



J. BEN WATKINS III
DIRECTOR

STATE OF FLORIDA

DIVISION OF BOND FINANCE
OF THE STATE BOARD OF ADMINISTRATION

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May 6, 2009

Bloomberg Municipal Repositories
100 Business Park Drive
Skillman, NJ 08558

DPC Data, Inc.
One Executive Drive
Fort Lee, NJ 07024

Standard & Poor's Securities Evaluations, Inc.
55 Water Street, 45th Floor
New York, New York 10041

FT Interactive Data
Attn: NRMSIR
100 William Street, 15th Floor
New York, New York 10038

Re: Rating Change on Outstanding Bonds as a Result of the Ratings Downgrade of Assured Guaranty Corp.

Ladies and Gentlemen:

In compliance with SEC Rule 15c2-12, the Division of Bond Finance, on behalf of the State of Florida, hereby gives notice that as a result of the Fitch Ratings ("Fitch") downgrade of Assured Guaranty Corp. ratings from AAA to AA, Fitch's insured ratings on the following issues of bonds has changed from AAA to AA. There has been no change with respect to the underlying ratings of the following bond issues.

State of Florida, Department of Education Community College Capital Improvement Revenue Bonds, Series 2008A

State of Florida, Department of Environmental Protection Everglades Restoration Revenue Bonds, Series 2007A-B, and Everglades Restoration Revenue Refunding Bonds, Series 2008A

State of Florida, Department of Management Services Certificates of Participation, Series 2008A

Sincerely,

A handwritten signature in cursive script that reads "Raymond K. Petty".

Raymond K. Petty
Senior Attorney

/rkp