



**J. BEN WATKINS III**  
DIRECTOR

STATE OF FLORIDA

**DIVISION OF BOND FINANCE**  
OF THE STATE BOARD OF ADMINISTRATION

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**CHARLES H. BRONSON**  
COMMISSIONER OF AGRICULTURE

February 26, 2010

Re: Rating Change on Outstanding Bonds as a Result of the Ratings Downgrade of Assured Guaranty Corp.

Ladies and Gentlemen:

In compliance with SEC Rule 15c2-12, the Division of Bond Finance, on behalf of the State of Florida, hereby gives notice that as a result of the Fitch Ratings ("Fitch") withdrawal of Assured Guaranty Corp. ratings, Fitch no longer maintains insured ratings on the following issues of bonds. There has been no change with respect to the underlying ratings of the following bond issues.

State of Florida, Department of Education Community College Capital Improvement Revenue Bonds, Series 2008A

State of Florida, Department of Environmental Protection Everglades Restoration Revenue Bonds, Series 2007A-B, and Everglades Restoration Revenue Refunding Bonds, Series 2008A

State of Florida, Department of Management Services Certificates of Participation, Series 2008A

Sincerely,

A handwritten signature in cursive script that reads "Raymond K. Petty".

Raymond K. Petty  
Senior Attorney

/rkp