



J. BEN WATKINS III
DIRECTOR

STATE OF FLORIDA

DIVISION OF BOND FINANCE
OF THE STATE BOARD OF ADMINISTRATION

**1801 HERMITAGE BOULEVARD
HERMITAGE CENTRE, SUITE 200
TALLAHASSEE, FLORIDA 32308**

**POST OFFICE BOX 13300
TALLAHASSEE, FLORIDA 32317-3300**
(Address mail to P.O. Box; deliveries to street address)

TELEPHONE: (850) 488-4782
TELECOPIER: (850) 413-1315

CHARLIE CRIST
GOVERNOR
AS CHAIRMAN

BILL McCOLLUM
ATTORNEY GENERAL

ALEX SINK
CHIEF FINANCIAL OFFICER

CHARLES H. BRONSON
COMMISSIONER OF AGRICULTURE

August 3, 2009

Municipal Securities Rulemaking Board

Re: Rating Change on Outstanding Bonds as a Result of the Ratings Downgrade of Ambac Assurance Corp.

Ladies and Gentlemen:

In compliance with SEC Rule 15c2-12, the Division of Bond Finance, on behalf of the State of Florida, hereby gives notice that as a result of the Standard & Poor's Rating Services ratings ("S&P") downgrade of Ambac Assurance Corp. ratings from BBB to CC, S&P's insured ratings on the following issues of bonds has changed from BBB to CC. There has been no change with respect to the underlying ratings of the following bond issues.

State of Florida, Department of Management Services Florida Facilities Pool Revenue Bonds, Series 2000A, and Florida Facilities Pool Revenue Refunding Bonds, Series 2005A

State of Florida, Department of Corrections Certificates of Participation, Series 2004

State of Florida, Florida Board of Education, Florida Atlantic University Parking Revenue Bonds, Series 2002

State of Florida, Department of Environmental Protection, Florida Forever Revenue Bonds, Series 2003C, Series 2005A, and Series 2007A

State of Florida, State Board of Education, Lottery Revenue Bonds, Series 2001A, Series 2005A, Series 2006A, and Series 2007A

State of Florida, Department of Environmental Protection, Preservation 2000 Revenue Bonds, Series 1997A and Preservation 2000 Revenue Refunding Bonds, Series 1997B

State of Florida, Full Faith and Credit, State Board of Education, Public Education Capital Outlay Bonds, 2001 Series J (2021-2024 and 2028 maturities), and 2003 Series C (2010-2015 and 2022-2034 maturities)

State of Florida, Board of Regents, University System Improvement Revenue Bonds, Series 1998 (2010-2023 maturities), and University System Improvement Revenue Refunding Bonds Series 2003A

State of Florida, Tampa-Hillsborough County Expressway Authority Revenue Bonds, Series 2005

State of Florida, Department of Transportation, Turnpike Revenue Refunding Bonds, Series 2003B, and Series 2005A

State of Florida, Board of Regents, University of Central Florida Bookstore Revenue Bonds, Series 1997

State of Florida, Board of Regents, University of Central Florida Parking Facility Revenue Bonds, Series 1999

State of Florida, Board of Regents, University of Central Florida Housing Revenue Bonds, Series 1999

State of Florida, Board of Regents, University of Central Florida Dormitory Revenue Refunding Bonds, Series
2007A

Sincerely,

A handwritten signature in cursive script that reads "Raymond K. Petty".

Raymond K. Petty
Senior Attorney

/rkp

341602VT4
341602VU1
341602XY1
341602XZ8
341602YA2
341602YB0
341602YC8
341602YD6
341602YE4
341602YF1
341602YG9
341602YH7
341602YJ3
341602YK0
341602YL8
341602YM6
341602YN4
341602YP9
341602YQ7
341602YR5
341602YS3
341602YT1
341602YU8
34160NBR4
34160NBS2
34160NBT0
34160NBU7
34160NBV5
34160NBW3
34160NBX1
34160NBY9
34160NBZ6
34160NCA0

34160NCB8
341529BB0
341529BC8
341529BD6
341529BE4
341529BF1
341529BG9
341529BH7
341529BJ3
341529BK0
341529BL8
341529BM6
341529BN4
341529BP9
341529BQ7
34160WHP2
34160WHQ0
34160WHR8
34160WHS6
34160WHT4
34160WHU1
34160WHV9
34160WHW7
34160WHX5
34160WHY3
34160WHZ0
34160WJA3
34160WJB1
34160WJC9
34160WJV7
34160WJW5

34160WJX3
34160WJY1
34160WJZ8
34160WKA1
34160WKB9
34160WKC7
34160WKD5
34160WKE3
34160WKF0
34160WKG8
34160WKH6
34160WKJ2
34160WKK9
34160WKL7
34160WNG5
34160WNH3
34160WNJ9
34160WNK6
34160WNL4
34160WNM2
34160WNN0
34160WNP5
34160WNQ3
34160WNR1
34160WNS9
34160WNT7
34160WNU4
34160WNV2
34160WNW0
34160WNX8
34160WNY6

341507JA0
341507JB8
341507JC6
341507JD4
341507JE2
341507JF9
341507JG7
341507JH5
341507JJ1
341507JK8
341507JL6
341507QE4
341507QF1
341507QG9
341507QH7
341507QJ3
341507QK0
341507QL8
341507QM6
341507QN4
341507QP9
341507QQ7
341507QR5
341507QS3
341507QT1
341507QU8
341507RP8
341507RQ6
341507RR4
341507RS2
341507RT0

341507RU7
341507RV5
341507RW3
341507RX1
341507RY9
341507RZ6
341507SA0
341507SB8
341507SC6
341507SD4
341507SE2
341507TD3
341507TE1
341507TF8
341507TG6
341507TH4
341507TJ0
341507TK7
341507TL5
341507TM3
341507TN1
341507TP6
341507TQ4
341507TR2
341507TS0
341507TT8
341507TU5
341507TV3
342812A46
342812A53
342812A61

342812A79
342812C44
342812C51
342812C69
342812C77
341426PZ1
341426QA5
341426QB3
341426QC1
341426QF4
341535RU8
341535RV6
341535RW4
341535RX2
341535RY0
341535RZ7
341535SG8
341535SH6
341535SJ2
341535SK9
341535SL7
341535SM5
341535SN3
341535SP8
341535SQ6
341596GP3
341596GQ1
341596GR9
341596GS7
341596GT5
341596GU2

341596GV0
341596GW8
341596GX6
341596GY4
341596HC1
34281QAH4
34281QAJ0
34281QAK7
34281QAL5
875301CP6
875301CQ4
875301CR2
875301CS0
875301CT8
875301CU5
875301CV3
875301CW1
875301CX9
875301CY7
875301CZ4
875301DA8
875301DB6
875301DC4
875301DD2
875301DE0
875301DF7
875301DG5
875301DH3
875301DJ9
875301DK6
875301DL4

875301DP5
875301DQ3
343136UJ4
343136UK1
343136UL9
343136UM7
343136UN5
343136UP0
343136UQ8
343136UR6
343136US4
343136UT2
343136UU9
343136UV7
343136UW5
343136UX3
343136UY1
343136UZ8
343136WP8
343136WQ6
343136WR4
343136WS2
343136WT0
343136WU7
343136WV5
343136WW3
343136WX1
343136WY9
343136WZ6
343136XA0
343136XB8

343136XC6
343136XD4
343136XE2
343136XF9
343136XG7
343136XH5
343136XJ1
91411TDH8
91411TDJ4
91411TDK1
91411TDL9
91411TDM7
91411TDN5
91411TDP0
91411TDQ8
341592GA5
341592GB3
341592GC1
341592GD9
341592GE7
341592GF4
341592GG2
341592GH0
341592GJ6
341592GL1
341589DY2
341576AC0
341576AD8
341576AE6
341576AF3
341576AG1

341576AH9

341576AJ5

341576AK2

341576AL0

341576AM8

341576AN6

341576AP1

341576AQ9

341576AR7

341576AS5

341576AT3

341576AV8

341576AY2