



**J. BEN WATKINS III**  
DIRECTOR

STATE OF FLORIDA

**DIVISION OF BOND FINANCE**  
OF THE STATE BOARD OF ADMINISTRATION

1801 HERMITAGE BOULEVARD  
HERMITAGE CENTRE, SUITE 200  
TALLAHASSEE, FLORIDA 32308

POST OFFICE BOX 13300  
TALLAHASSEE, FLORIDA 32317-3300

(Address mail to P.O. Box; deliveries to street address)

TELEPHONE: (850) 488-4782  
TELECOPIER: (850) 413-1315

**CHARLIE CRIST**  
GOVERNOR  
AS CHAIRMAN

**BILL McCOLLUM**  
ATTORNEY GENERAL

**ALEX SINK**  
CHIEF FINANCIAL OFFICER

**CHARLES H. BRONSON**  
COMMISSIONER OF AGRICULTURE

April 6, 2010

Re: Ratings Change on Outstanding State of Florida Bonds

Ladies and Gentlemen:

In compliance with SEC Rule 15c2-12, the Division of Bond Finance, on behalf of the State of Florida, hereby gives notice that Fitch Ratings has upgraded from "AA+" to "AAA" its underlying rating on the bond issues listed below.

State of Florida, Full Faith and Credit, State Board of Education Capital Outlay Bonds and Refunding Bonds, 2001 Series A, 2002 Series A, 2002 Series B, 2003 Series A, 2004 Series A, 2005 Series A, 2005 Series B, 2006 Series A, 2008 Series A, and 2009 Series A.

State of Florida, Full Faith and Credit, State Board of Education Public Education Capital Outlay Bonds and Refunding Bonds, 1998 Series B, 1998 Series C, 1998 Series D, 1998 Series E, 1999 Series A, 1999 Series B, 1999 Series C, 1999 Series D, 1999 Series E, 2000 Series A, 2000 Series B, 2000 Series C, 2001 Series A, 2001 Series B, 2001 Series C, 2001 Series D, 2001 Series E, 2001 Series F, 2001 Series G, 2001 Series H, 2001 Series I, 2001 Series J, 2002 Series A, 2002 Series B, 2002 Series C, 2002 Series D, 2002 Series E, 2003 Series A, 2003 Series B, 2003 Series C, 2003 Series D, 2004 Series A, 2004 Series B, 2004 Series C, 2004 Series D, 2005 Series A, 2005 Series B, 2005 Series C, 2005 Series D, 2005 Series E, 2005 Series F, 2005 Series G, 2006 Series A, 2006 Series B, 2006 Series C, 2006 Series D, 2006 Series E, 2006 Series F, 2006 Series G, 2007 Series A, 2007 Series B, 2007 Series C, 2007 Series D, 2007 Series E, 2007 Series E, 2007 Series F, 2008 Series A, 2008 Series B, 2008 Series C, 2008 Series D, 2009 Series A, 2009 Series B, 2009 Series C, 2009 Series D, 2009 Series E, 2009 Series F.

State of Florida, Full Faith and Credit, Department of Transportation Right-of-Way Acquisition and Bridge Construction Bonds and Refunding Bonds, Series 1999A, Series 2002, Series 2002A, Series 2003A, Series 2004A, Series 2005A, Series 2005B, Series 2006A, Series 2008A, Series 2009A, Series 2009B.

State of Florida, Full Faith and Credit, Jacksonville Transportation Authority Senior Lien Bonds  
and Refunding Bonds, Series 1997 and Series 1997A

Sincerely,

A handwritten signature in cursive script that reads "Raymond K. Petty".

Raymond K. Petty  
Senior Attorney

/rkp  
/Enclosure