

Municipal Secondary Market Disclosure Information Cover Sheet

This cover sheet should be sent with all submissions made to the Municipal Securities Rulemaking Board, Nationally Recognized Municipal Securities Information Repositories, and any applicable State Information Depository, whether the filing is voluntary or made pursuant to Securities and Exchange Commission rule 15c2-12 or any analogous state statute.

See www.sec.gov/info/municipal/nrmsir.htm for list of current NRMSIRs and SIDs

IF THIS FILING RELATES TO A SINGLE BOND ISSUE:

Provide name of bond issue exactly as it appears on the cover of the Official Statement
(please include name of state where Issuer is located):

Provide nine-digit CUSIP * numbers if available, to which the information relates:

_____	_____	_____
See attached lists	_____	_____
_____	_____	_____
_____	_____	_____

IF THIS FILING RELATES TO ALL SECURITIES ISSUED BY THE ISSUER OR ALL SECURITIES OF A SPECIFIC CREDIT OR ISSUED UNDER A SINGLE INDENTURE:

Issuer's Name (please include name of state where Issuer is located): State of Florida, Department of Environmental Protection Everglades Restoration Revenue Bonds

Other Obligated Person's Name (if any): N.A.
(Exactly as it appears on the Official Statement Cover)

Provide six-digit CUSIP * number(s) if available, of Issuer: 34160W

*(Contact CUSIP's Municipal Disclosure Assistance Line at 212.438.6518 for assistance with obtaining the proper CUSIP numbers.)

TYPE OF FILING:

Electronic (number of pages attached) 2 Paper (number of pages attached) _____

If information is also available on the Internet, give URL: http://www.sbafla.com/bond/notices.asp

WHAT TYPE OF INFORMATION ARE YOU PROVIDING? (Check all that apply)

A. **Annual Financial Information and Operating Data pursuant to Rule 15c2-12**
(Financial information and operating data should not be filed with the MSRB.)

Fiscal Period Covered: _____

B. **Financial Statements or CAFR pursuant to Rule 15c2-12**

Fiscal Period Covered: _____

C. Notice of a Material Event pursuant to Rule 15c2-12 (Check as appropriate)

- | | |
|--|--|
| 1. <input type="checkbox"/> Principal and interest payment delinquencies | 6. <input type="checkbox"/> Adverse tax opinions or events affecting the tax-exempt status of the security |
| 2. <input type="checkbox"/> Non-payment related defaults | 7. <input type="checkbox"/> Modifications to rights of security holders |
| 3. <input type="checkbox"/> Unscheduled draws on debt service reserves reflecting financial difficulties | 8. <input type="checkbox"/> Bond calls |
| 4. <input type="checkbox"/> Unscheduled draws on credit enhancements reflecting financial difficulties | 9. <input type="checkbox"/> Defeasances |
| 5. <input type="checkbox"/> Substitution of credit or liquidity providers, or their failure to perform | 10. <input type="checkbox"/> Release, substitution, or sale of property securing repayment of the securities |
| | 11. <input checked="" type="checkbox"/> Rating changes |

D. Notice of Failure to Provide Annual Financial Information as Required

E. Other Secondary Market Information (Specify): Pending legislation to supplement revenues

I hereby represent that I am authorized by the issuer or obligor or its agent to distribute this information publicly:

Issuer Contact:

Name Raymond K. Petty Title Senior Attorney
Employer State of Florida, Division of Bond Finance
Address 1801 Hermitage Boulevard City Tallahassee State FL Zip Code 32308
Telephone (850) 488-4782 Fax (850) 413-1315
Email Address ray.petty@sbafla.com Issuer Web Site Address http://www.sbafla.com/bond

Dissemination Agent Contact, if any:

Name _____ Title _____
Employer _____
Address _____ City _____ State _____ Zip Code _____
Telephone _____ Fax _____
Email Address _____ Relationship to Issuer _____

Obligor Contact, if any:

Name _____ Title _____
Employer _____
Address _____ City _____ State _____ Zip Code _____
Telephone _____ Fax _____
Email Address _____ Obligor Web Site Address _____

Investor Relations Contact, if any:

Name _____ Title _____
Telephone _____ Email Address _____

EVERGLADES RESTORATION REVENUE BONDS

CUSIP Numbers

Maturity Date	Series 2007A Dated 12/19/2007	Series 2007B Dated 12/19/2007
7/01/27	34160WPB4	34160WPC2

CUSIP Numbers

Maturity Date	Series 2008A Dated 3/15/2008
7/01/09	34160WQM9
7/01/10	34160WQN7
7/01/11	34160WQP2
7/01/12	34160WQQ0
7/01/13	34160WQR8
7/01/14	34160WQS6
7/01/15	34160WQT4
7/01/16	34160WQU1
7/01/17	34160WQV9
7/01/18	34160WQW7
7/01/19	34160WQX5
7/01/20	34160WQY3
7/01/21	34160WQZ0
7/01/22	34160WRA4
7/01/23	34160WRB2
7/01/24	34160WRC0
7/01/25	34160WRD8



J. BEN WATKINS III
DIRECTOR

STATE OF FLORIDA
DIVISION OF BOND FINANCE
OF THE STATE BOARD OF ADMINISTRATION

1801 HERMITAGE BOULEVARD
HERMITAGE CENTRE, SUITE 200
TALLAHASSEE, FLORIDA 32308

POST OFFICE BOX 13300
TALLAHASSEE, FLORIDA 32317-3300

(Address mail to P.O. Box; deliveries to street address)

TELEPHONE: (850) 488-4782
TELECOPIER: (850) 413-1315

CHARLIE CRIST
GOVERNOR
AS CHAIRMAN

BILL McCOLLUM
ATTORNEY GENERAL

ALEX SINK
CHIEF FINANCIAL OFFICER

CHARLES H. BRONSON
COMMISSIONER OF AGRICULTURE

March 25, 2009

Bloomberg Municipal Repositories
100 Business Park Drive
Skillman, NJ 08558

DPC Data Inc.
One Executive Drive
Fort Lee, NJ 07024

Standard & Poor's Securities Evaluations, Inc.
55 Water Street, 45th Floor
New York, New York 10041

FT Interactive Data
Attn: NRMSIR
100 William Street, 15th Floor
New York, New York 10038

Re: Outstanding State of Florida, Department of Environmental Protection Everglades Restoration Revenue Bonds

Ladies and Gentlemen:

In compliance with SEC Rule 15c2-12, the Division of Bond Finance, on behalf of the Department of Environmental Protection, hereby gives notice that Fitch Ratings has downgraded from A+ to A- its underlying rating on the bond issues listed below, which represent all outstanding Everglades Restoration Revenue Bonds.

State of Florida, Department of Environmental Protection Everglades Restoration Revenue Bonds, Series 2007A, Series 2007B, and Series 2008A.

The current pledge to the Preservation 2000 Bonds, Florida Forever Bonds and Everglades Restoration Bonds, is 63.31% of documentary stamp taxes. The State Legislature is currently considering a proposal which would make all documentary stamp taxes, less debt service on other bonds pledging portions of the documentary stamp tax, available to pay debt service on those bonds in the event that the pledged revenues are insufficient to pay the debt service. That proposal, if adopted, would increase the documentary stamp taxes available for debt service in fiscal year 2010 from \$481 million to \$795.5 million, and increase coverage from 1.15 to 1.90 times. It is not known at this time whether the Legislature will take any action on this proposal.

Sincerely,

A handwritten signature in cursive script that reads "Raymond K. Petty".

Raymond K. Petty
Senior Attorney

/rkp
/Enclosure