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DIRECTOR

STATE OF FLORIDA

DIVISION OF BOND FINANCE
OF THE STATE BOARD OF ADMINISTRATION

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COMMISSIONER OF AGRICULTURE

February 26, 2010

Re: Rating Change on Outstanding Bonds as a Result of the Ratings Downgrade of Assured Guaranty Municipal Corp. (formerly, Financial Security Assurance, Inc.)

Ladies and Gentlemen:

In compliance with SEC Rule 15c2-12, the Division of Bond Finance, on behalf of the State of Florida, hereby gives notice that as a result of the Fitch Ratings ("Fitch") withdrawal of Assured Guaranty Municipal Corp. (formerly, Financial Security Assurance, Inc.) ratings, Fitch no longer maintains insured ratings on the following issues of bonds. There has been no change with respect to the underlying ratings of the following bond issues.

State of Florida, Full Faith and Credit, State Board of Education, Capital Outlay Bonds, 2003 Series A, and Capital Outlay Refunding Bonds, 2002 Series B

State of Florida, Department of Management Services, Florida Facilities Pool Revenue Bonds, Series 1998A, 1998B, 1999A and 1999B, and Florida Facilities Pool Revenue Refunding Bonds, Series 2002A and 2003A

State of Florida, Florida Board of Education, Florida Atlantic University Parking Facility Revenue Bonds, Series 2001

State of Florida, Board of Regents, Florida State University Parking Facility Revenue Bonds, Series 2001

State of Florida, Florida Education System, Florida State University Parking Facility Revenue Bonds, Series 2003B

State of Florida, Board of Governors, Florida State University Parking Facility Revenue Bonds, Series 2007A

State of Florida, Board of Regents, Florida State University Housing Facility Revenue Bonds, Series 2001

State of Florida, Department of Environmental Protection Preservation 2000 Revenue Bonds, Series 1998B, and Preservation 2000 Revenue Refunding Bonds, Series 1998A and 2001A

State of Florida, Department of Environmental Protection Save Our Coast Refunding Revenue Bonds, Series 1998A

State of Florida, Full Faith and Credit, State Board of Education, Public Education Capital Outlay Bonds, 1998 Series C, 1999 Series E, 2001 Series H, 2001 Series I, 2002 Series A, 2002 Series D, 2004 Series A, 2006 Series A, and Public Education Capital Outlay Refunding Bonds, 1998 Series C and 2005 Series D

State of Florida, Full Faith and Credit, Department of Transportation, Right-of-Way Acquisition and Bridge Construction Bonds, Series 2004A

State of Florida, Department of Transportation, Turnpike Revenue Bonds, Series 1999A and 2004A, and Turnpike Revenue Refunding Bonds, Series 2003A

State of Florida, Board of Regents, University of Central Florida Parking Facility Revenue Bonds, Series 2001

State of Florida, Florida Education System, University of Central Florida Student Health Center Revenue Bonds, Series 2004A

State of Florida, Florida Board of Education, University of South Florida Parking Facility Revenue Bonds, Series 2002

State of Florida, Board of Governors, University of South Florida Parking Facility Revenue Bonds, Series 2006A

Sincerely,

A handwritten signature in cursive script that reads "Raymond K. Petty".

Raymond K. Petty
Senior Attorney

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