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STATE OF FLORIDA

DIVISION OF BOND FINANCE
OF THE STATE BOARD OF ADMINISTRATION

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BILL McCOLLUM
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CHIEF FINANCIAL OFFICER

CHARLES H. BRONSON
COMMISSIONER OF AGRICULTURE

February 9, 2010

Re: Outstanding State of Florida, University of Central Florida Housing and Dormitory Revenue Bonds

Ladies and Gentlemen:

In compliance with SEC Rule 15c2-12, the Division of Bond Finance, on behalf of the Board of Governors, hereby gives notice that Fitch Ratings has upgraded from "A-" to "A" its underlying rating on the bond issues listed below, which represent all outstanding University of Central Florida Housing and Dormitory Revenue Bonds.

State of Florida, Board of Regents, University of Central Florida, Housing Revenue Bonds, Series 2000

State of Florida, Florida Board of Education, University of Central Florida, Housing Revenue, Bonds, Series 2002 (Refunding)

State of Florida, Board of Governors, University of Central Florida, Dormitory Revenue Bonds, Series 2007A (Refunding)

Sincerely,

A handwritten signature in cursive script that reads "Raymond K. Petty".

Raymond K. Petty
Senior Attorney

/rkp
/Enclosure