

## **SUMMARY OF BOND PROGRAM RATINGS**

The purpose of this section is to provide bondholders, analysts, broker/dealers and potential investors with general information about underlying ratings on State of Florida bonds. The following table reflects only underlying program ratings, and does not include insured ratings or rating upgrades resulting from defeasance escrows. Underlying ratings have not been requested on all programs. The information is provided for general information and quick reference only. It is NOT a summary or a compilation of all information relevant to any particular bond issue. It does not purport to include every item which may be of interest, nor does it purport to present full and fair disclosure within the meaning of applicable securities laws. The information is current as of the date indicated, and the Division of Bond Finance does not undertake to update information provided herein.

## SUMMARY OF BOND PROGRAM RATINGS

(underlying ratings only; insured and escrowed bond ratings not included;  
underlying ratings not requested on all issues)

			<u>RATINGS</u>		
			<i>Moody's</i>	<i>S&amp;P</i>	<i>Fitch</i>
<b>EDUCATION PROGRAMS</b>					
<b>PECO</b>			Aa1	AAA	AA+
<b>Capital Outlay</b>			Aa1	AAA	AA+
<b>Lottery</b>			A2	AAA	A
<b>State University System</b>			Aa2	AA	AA
<b>Community Colleges</b>			A2	AA-	A+
<b>University Auxiliary Facilities</b>					
<i>Florida A&amp;M</i>	Housing	-	-	-	-
	Parking	-	-	-	-
	Student Services Center	-	-	-	-
<i>Florida Atlantic University</i>	Housing/Dormitory	A2	A	A	A
	Parking	A1	A+	A	A
<i>Florida International University</i>	Housing	-	-	-	-
	Parking	A1	A+	A	A
<i>Florida State University</i>	Housing	A1	A+	AA-	AA-
	Parking	Aa3	AA-	AA-	AA-
	Food Court	-	-	-	-
	Research Foundation	Aa3	-	AA	AA
<i>University of Central Florida</i>	Housing	A3	A-	A-	A-
	Parking	A2	-	A	A
	Bookstore	-	-	-	-
	Student Health center	A2	A	A-	A-
<i>University of Florida</i>	Housing	Aa3	A+	AA-	AA-
	Parking	-	-	-	-
<i>University of South Florida</i>	Housing	-	-	-	-
	Parking	A1	AA-	A	A
	Bookstore	-	-	-	-
<i>USF, Sarasota/New College</i>	Housing	-	-	-	-
<b>ENVIRONMENTAL PROGRAMS</b>					
<b>Florida Forever/Preservation 2000</b>			A1	AA-	A-
<b>Conservation &amp; Recreation Land</b>			A1	A	AA-
<b>Save Our Coast</b>			A1	A+	A+
<b>Pollution Control</b>			Aaa	AAA	AAA
<b>Everglades Restoration</b>	<i>short term</i>	VMIG1	A-1+	F1+	F1+
	<i>long term</i>	A1	AA-	A-	A-
<b>TRANSPORTATION PROGRAMS</b>					
<b>Alligator Alley</b>			A1	A+	A+
<b>Tampa-Hillsborough Co. Exp. Auth.</b>			A3	A-	A-
<b>Turnpike</b>			Aa3	AA-	AA-
<b>Jacksonville Transportation Authority</b>			Aa1	AAA	AA+
<b>Full Faith and Credit County Road &amp; Bridge Bonds</b>			Aa1	AAA	AA+
<b>Right-Of-Way Acquisition and Bridge Construction</b>			Aa1	AAA	AA+
<b>State Infrastructure Bank</b>			Aa2	A+	AA-
<b>STATE FACILITIES PROGRAMS</b>					
<b>Facilities Pool</b>			Aa2	AA+	AA
<b>Dept. Mgmt. Svcs. COPs . (Fla. Correctional Finance Corp. Master Lease)</b>			Aa2	AA+	AA

(Updated 09/21/2009)