

Responses to Requests for Clarification

ITN: Treasury/Banking and/or Custody Services

1. (Regarding page 4, 6.f.) -- Is it an absolute requirement to have a bank branch in Tallahassee? Or just a requirement for the bank to have an office in Tallahassee? I see there is some deposit activity -- but I was curious whether these deposits have to be accepted in Tallahassee.

Yes, a bank branch in Tallahassee is a requirement.

2. Would there be any issue if we partnered with a local bank to handle the deposits -- and [we] would handle the Custody services?

Any bank included in a response would need to meet the stated requirements.

3. Page 16, Appendix I: Services Questionnaire

Response should be limited to no more than thirty pages using 12 or larger type font. Please confirm that the Attachments and Fee sections are not included in the 30 page limit.

The Attachments and Fee sections can be in addition to the 30 page limit.

4. Please define which fund or pool the assets for custody services are held for. Are any assets in the custody services specific to this bid a part of pension or retirement plans? If so, is ERISA reporting required?

The assets related to the custody services are for Debt Service and not subject to ERISA reporting.

5. Please confirm whether the minimum, total qualified public deposits of \$3 billion is a monthly, semi-annual or annual daily average as of May 21, 2010.

Total Public Deposits are reported by the Chief Financial Officer of Florida on a month end basis. We are requiring a \$3 billion minimum average monthly balance for the 12 month period ending December 2009.