**MEETING OF THE STATE BOARD OF ADMINISTRATION**

**GOVERNOR SCOTT AS CHAIRMAN**
**CHIEF FINANCIAL OFFICER ATWATER**
**ATTORNEY GENERAL BONDI**

**APRIL 23, 2013**

**To View Agenda Items, Click on the Following Link:**
**www.sbafla.com**

## AGENDA

**ITEM 1.** **REQUEST APPROVAL OF THE MINUTES OF THE MARCH 7, 2013 AND MARCH 19, 2013 MEETINGS.**

**(See Attachments 1A and 1B)**

**ACTION REQUIRED**

**ITEM 2.** **REQUEST APPROVAL OF A FISCAL SUFFICIENCY OF AN AMOUNT NOT EXCEEDING $350,000,000 STATE OF FLORIDA, FULL FAITH AND CREDIT, STATE BOARD OF EDUCATION PUBLIC EDUCATION CAPITAL OUTLAY REFUNDING BONDS, 2013 SERIES (TO BE DETERMINED).**

**(See Attachment 2A)**

**ACTION REQUIRED**

**ITEM 3.** **REQUEST APPROVAL OF A FISCAL SUFFICIENCY OF AN AMOUNT NOT EXCEEDING $51,400,000 STATE OF FLORIDA, BOARD OF GOVERNORS, FLORIDA STATE UNIVERSITY DORMITORY REVENUE BONDS, SERIES 2013A, AND A FISCAL SUFFICIENCY OF AN AMOUNT NOT EXCEEDING $18,000,000 STATE OF FLORIDA, BOARD OF GOVERNORS, FLORIDA STATE UNIVERSITY DORMITORY REVENUE REFUNDING BONDS, SERIES (TO BE DETERMINED).**

**(See Attachments 3A and 3B)**

**ACTION REQUIRED**

**ITEM 4.** **REQUEST APPROVAL OF A FISCAL SUFFICIENCY OF AN AMOUNT NOT EXCEEDING $33,500,000 STATE OF FLORIDA, BOARD OF GOVERNORS, FLORIDA INTERNATIONAL UNIVERSITY PARKING FACILITY REVENUE BONDS, SERIES (TO BE DETERMINED), AND A FISCAL SUFFICIENCY OF AN AMOUNT NOT EXCEEDING $18,000,000 STATE OF FLORIDA, BOARD OF GOVERNORS, FLORIDA INTERNATIONAL UNIVERSITY PARKING FACILITY REVENUE REFUNDING BONDS, SERIES (TO BE DETERMINED).**

**(See Attachments 4A and 4B)**

**ACTION REQUIRED**

**ITEM 5.** **REQUEST APPROVAL OF THE 2013/2014 FHCF PREMIUM FORMULA AND THE PROPOSED 2013/2014 RATES.**

**See Jack Nicholson's Memo Detailing Items 5 and 6 – Attachment 5**

**(See Attachments 5, 5A, and 5B)**

**ACTION REQUIRED**

**ITEM 6.** **REQUEST AUTHORITY TO FILE A NOTICE OF PROPOSED RULE FOR RULE 19-8.028, F.A.C., REIMBURSEMENT PREMIUM FORMULA, AND TO FILE THIS RULE, ALONG WITH THE INCORPORATED FORMS, FOR ADOPTION IF NO MEMBER OF THE PUBLIC TIMELY REQUESTS A RULE HEARING.**

**(See Attachments 6A, 6B, and 6C)**

**ACTION REQUIRED**

# T H E  C A B I N E T

# S T A T E  O F  F L O R I D A

---

Representing:

STATE BOARD OF ADMINISTRATION

ADMINISTRATION COMMISSION

BOARD OF TRUSTEES OF THE INTERNAL IMPROVEMENT TRUST FUND

FINANCIAL SERVICES COMMISSION, INSURANCE REGULATION

The above agencies came to be heard before THE FLORIDA CABINET, the Honorable Governor Scott presiding, in the Cabinet Meeting Room, LL-03, The Capitol, Tallahassee, Florida, on Thursday, March 7, 2013, commencing at approximately 9:15 a.m.

Reported by:

MARY ALLEN NEEL
Registered Professional Reporter
Florida Professional Reporter
Notary Public

ACCURATE STENOTYPE REPORTERS, INC.
2894 REMINGTON GREEN LANE
TALLAHASSEE, FLORIDA 32308
850.878.2221

APPEARANCES:

Representing the Florida Cabinet:

RICK SCOTT
Governor

PAM BONDI
Attorney General

JEFF ATWATER
Chief Financial Officer

ADAM PUTNAM
Commissioner of Agriculture

* * *

# I N D E X

STATE BOARD OF ADMINISTRATION
(Presented by ASH WILLIAMS)


| ITEM | ACTION | PAGE |
|---|---|---|
| 1 | Approved | 4 |
| 2 | Approved | 5 |
| 3 | Approved | 6 |


ADMINISTRATION COMMISSION
(Presented by MARK KRUSE)


| ITEM | ACTION | PAGE |
|---|---|---|
| 1 | Approved | 7 |
| 2 | Approved | 26 |
| 3 | Approved | 26 |
| 4 | Withdrawn | 27 |


BOARD OF TRUSTEES OF THE INTERNAL IMPROVEMENT TRUST FUND
(Presented by HERSCHEL VINYARD)


| ITEM | ACTION | PAGE |
|---|---|---|
| 1 | Approved | 28 |
| 2 | Approved | 36 |
| 3 | Approved | 38 |
| 4 | Approved | 39 |
| 5 | Approved | 40 |
| 6 | Withdrawn | 40 |
| 7 | Approved | 41 |
| 8 | Approved | 45 |
| 9 | Approved | 45 |


FINANCIAL SERVICES COMMISSION, INSURANCE REGULATION
(Presented by BELINDA MILLER)


| ITEM | ACTION | PAGE |
|---|---|---|
| 1 | Approved | 48 |
| 2 | Withdrawn | 49 |
| 3 | Withdrawn | 49 |

CERTIFICATE OF REPORTER 50

1 P R O C E E D I N G S

2 (The agenda items commenced at 9:57 a.m.)

3 GOVERNOR SCOTT: All right. Now I would like

4 to recognize Executive Director Ash Williams with

5 the State Board of Administration. Good morning,

6 Ash.

7 MR. WILLIAMS: Good morning, Governor and

8 Trustees.

9 And thank you, by the way, for the support on

10 the tourism. That's wonderful. Keep in mind the

11 pension fund owns hotels, restaurants, et cetera.

12 We appreciate the business, the revenue, all that

13 good stuff.

14 By way of update, as of the close on March 5,

15 the Florida Retirement System Trust Fund was up

16 11.74 percent fiscal year to date. That's 35 basis

17 points ahead of target and left us with a balance

18 of $132.6 billion.

19 Item 1, request approval of the minutes of our

20 December 11 and January 23 meetings.

21 CFO ATWATER: So moved.

22 GOVERNOR SCOTT: Is there a second?

23 ATTORNEY GENERAL BONDI: Second.

24 GOVERNOR SCOTT: That was fast. Any comments

25 or objections? Hearing none, the motion carries.

1 MR. WILLIAMS: Thank you. Item 2, request
2 approval of a draft letter certifying the Trustees
3 have reviewed the Auditor General's Annual
4 Financial Report of the Local Government Surplus
5 Funds Trust Fund. The Auditor General did not
6 report any material findings, but did identify a
7 compliance issue on which we agreed and have
8 implemented a corrective action plan. Request
9 approval.
10 GOVERNOR SCOTT: Is there a motion to approve?
11 CFO ATWATER: So moved.
12 GOVERNOR SCOTT: Is there a second?
13 ATTORNEY GENERAL BONDI: Second.
14 GOVERNOR SCOTT: Any comments or objections?
15 Hearing none, the motion carries.
16 MR. WILLIAMS: Thank you. Item 3, request
17 approval of several appointments to the Participant
18 Local Government Advisory Council. These include
19 Amy Lavoy, Director of Management and Budget for
20 Escambia County; Gary Price, founder and principal
21 of Fifth Avenue Advisors, Naples, Florida; Doug
22 Belden, Hillsborough County Tax Collector; and the
23 reappointment of Patsy Heffner, Osceola County Tax
24 Collector.
25 GOVERNOR SCOTT: All right. Is there a motion

1 to approve?
2 CFO ATWATER: So moved.
3 GOVERNOR SCOTT: Is there a second?
4 ATTORNEY GENERAL BONDI: Second.
5 GOVERNOR SCOTT: Any comments or objections?
6 Hearing none, the motion carries.
7 MR. WILLIAMS: Thank you.
8 GOVERNOR SCOTT: Thanks, Ash.
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

S T A T E  O F  F L O R I D A

---

*JOINT MEETING OF THE*

*CABINET OF THE STATE OF FLORIDA*

*AND THE*

*STATE BOARD OF ADMINISTRATION*

---

| | |
|---|---|
| DATE: | March 19, 2013 |
| LOCATION: | Cabinet Meeting Room, LL-03<br>The Capitol<br>Tallahassee, Florida |
| TIME: | Commenced at 11:28 a.m.<br>Concluded at 11:54 a.m. |
| REPORTED BY: | CAROLYN L. RANKINE<br>Registered Professional<br>Reporter and Notary Public |

ACCURATE STENOTYPE REPORTERS, INC.
2894 REMINGTON GREEN LANE
TALLAHASSEE, FLORIDA 32308
850.878.2221

APPEARANCES:

Representing the Florida Cabinet:

RICK SCOTT
Governor

PAM BONDI
Attorney General

JEFF ATWATER
Chief Financial Officer

# INDEX

STATE BOARD OF ADMINISTRATION
(Presented by EXECUTIVE DIRECTOR ASH WILLIAMS)


| ITEM | ACTION | PAGE |
|---|---|---|
| 1 | APPROVED | 4 |
| 2 | WITHDRAWN | 5 |
| 3 | APPROVED | 15 |
| 4 | APPROVED | 16 |
| 5 | APPROVED | 17 |

QUARTERLY REPORTS:

Executive Director/CIO Introductory Remarks 17
Major Mandates Investment Review 21
Kristen Doyle, Hewitt EnnisKnupp

CERTIFICATE OF REPORTER 32

*P R O C E E D I N G S*

GOVERNOR SCOTT: Now, I would like to recognize Executive Director Ash Williams with the State Board of Administration. Ash will be introducing a bunch of people that are moving to Florida soon.

EXECUTIVE DIRECTOR WILLIAMS: Good morning, Governor, Trustees. Item 1, I would like to request approval of the fiscal sufficiency of an amount not exceeding $490 million for the State of Florida Department of Transportation Turnpike Revenue Refunding Bonds.

CFO ATWATER: So moved.

GOVERNOR SCOTT: Is there a second?

CFO ATWATER: Second.

GOVERNOR SCOTT: Second. Any -- hearing none, the motion carries.

EXECUTIVE DIRECTOR WILLIAMS: Thank you. Item 2, request approval to file for notice, amendments to the following rules set forth in Rule Chapter 19-3 and 19-4. These are essentially cleanups of existing rules, elimination of rules made redundant by statute, and other changes that are not any material or

substantive changes.

GOVERNOR SCOTT: I think, Ash, we're going to withdraw this until the next meeting. Okay. Ash, we're going to withdraw until the next meeting, okay?

EXECUTIVE DIRECTOR WILLIAMS: Oh, okay.

CFO ATWATER: Is there a motion on that?

GOVERNOR SCOTT: Yeah. Is there a motion to withdraw until the next meeting?

CFO ATWATER: So moved.

GOVERNOR SCOTT: And I'll second it. So we're going to withdraw until the next meeting.

EXECUTIVE DIRECTOR WILLIAMS: All right. Item 3, request approval of the SBA Quarterly Report as required by the Protecting Florida's Investments Act. And to summarize this report for you with regard to Sudan, we have zero change in companies that are scrutinized, and we have four companies removed from the continued examination category.

With regard to Iran, we had two companies added to the scrutinized list, two removed from that list, two added to the continued exam list, and three removed.

Also we have with us today I believe

Mr. Jonathan Ellis, Vice-Chairman of the Jewish Council for Public Affairs, who might like to make some remarks if that's acceptable to you.

GOVERNOR SCOTT: Ash, why don't we go back to that last item real quick? Attorney General Bondi, do you have a question real quick?

ATTORNEY GENERAL BONDI: Yeah, I did actually. Thank you for removing it from the agenda. We wanted to look at it closer because I did have a question on it, number 11 particularly, that it would take "To bring suit, file claims, to take legal action, or proceedings in the name of the Board. . . ." that you would have that authority instead of the Trustees, the State Board of Administration. Why did you put that lang -- why did you change that language?

EXECUTIVE DIRECTOR WILLIAMS: The primary reason is that from time to time legal matters arise that require prompt action, and given the cyclicality of meetings, notice, *et cetera*, it's not always smooth to do that.

We've certainly never done anything without direct coordination with all three of the offices, and you in particular, know more

often than not when there's litigation involved, the Attorney General is either our counsel or is right at our side advising on how to proceed.

I would further say, our General Counsel, Maureen Hazen, is here today and will be capable -- more capable of responding on the technical experiences on this subject than I am.

ATTORNEY GENERAL BONDI: Right. Yeah, I know. She's a great compliance lawyer. However, in the last two years, has anything arisen so far that has needed immediate attention of the Board? I don't recall anything in the last two years.

EXECUTIVE DIRECTOR WILLIAMS: I don't know that it has. Maureen, have we had anything come up in that category? Our General Counsel.

MS. HAZEN: Hi.

ATTORNEY GENERAL BONDI: Sorry to put you on the spot.

MS. HAZEN: No, no worries.

We haven't had anything in the last two years that has come up that needed to be

handled immediately. The only case that has been active in the last two years is the case *Abu Dhabi v. Morgan Stanley*.

I think many of the reasons for this change was just, you know, the Executive Director, you know, manages other things day to day, and sometimes it's often sort of awkward to talk in a public forum about some of the risks associated with litigation. So the thought was, we would change this to kind of be consistent with how other state agencies handle it, and of course, discuss any issues there were with any of the three offices ahead of time.

ATTORNEY GENERAL BONDI: Well, I do -- I have some issues with it so we can talk about it. But as Chief Legal Officer, I don't think that responsibility should be taken away from the three Trustees of the Board. So we can talk about that later. This is the only time we can talk about it in this forum so that's why I wanted to bring it up now. But I do take issue with that, being Chief Legal Officer.

MS. HAZEN: Well, I appreciate the comment. We will certainly go back and

thoroughly discuss it in more detail.

ATTORNEY GENERAL BONDI: Yeah, I'd love to meet with you on it.

MS. HAZEN: Okay. Thank you.

ATTORNEY GENERAL BONDI: Thank you.

GOVERNOR SCOTT: So we withdrew it; you'll have the conversation.

EXECUTIVE DIRECTOR WILLIAMS: Correct.

GOVERNOR SCOTT: So are you ready for the speaker now, Ash?

EXECUTIVE DIRECTOR WILLIAMS: Yes, if we could, please. Thank you.

MR. ELLIS: Thank you very much. As you know, I'm currently serving as Vice-Chairman of the Jewish Council of Public Affairs which is a national organization.

GOVERNOR SCOTT: Headquartered in Florida?

MR. ELLIS: Excuse me?

GOVERNOR SCOTT: Are you headquartered in Florida?

MR. ELLIS: We are not headquartered in -- the organization is not headquartered in Florida, but I will advise you that I'm a resident of Tampa, Florida; I'm currently Chair

of the Tampa, Orlando, and Pinellas Jewish Alliance, and I'm here --

GOVERNOR SCOTT: That's a good start.

MR. ELLIS: Thank you.

GOVERNOR SCOTT: Headquarters are always nice too.

MR. ELLIS: We're working on bringing that organization down here for a meeting.

GOVERNOR SCOTT: All right. Thank you.

MR. ELLIS: I'm also Past President of the United Jewish -- the Tampa Jewish Federation. And in conjunction with those organizations, with the Federation System of south Florida, and the general Florida -- the Jewish Federation System, as well as the United Against Nuclear Iran which is based in New York.

We want to thank you for the work that the State of Florida has done with the Protection of Florida Investment Act [sic]. Florida has taken a lead not only I think for any state in the nation but even before the federal government in dealing with the divestment from Iran and the Sudan starting in 2007 with divestment legislation, reducing threshold

amounts in 2010, and even applying it to state-chartered financial institutions in 2012.

And the actions that you're taking not only have an impact on the State of Florida, but you at this time have 20 separate states that are following your lead or in the process of enacting legislation. So the actions that you are taking here are having a far greater impact than Florida alone.

Even the federal government followed, in part, Florida in the Comprehensive Iran Sanctions Accountability Act [sic]. And in that act, I think in part because in recognition for Florida, even carved out areas which normally fall within federal jurisdiction to recognize the actions of state and local governments in taking their specific actions in divestment from Iran and the Sudan.

The impact is great, you heard a list just moments ago regarding companies that have been added or removed. There are a number of companies that have ceased doing business in Iran in part to the actions taken by Florida, including Caterpillar, Huntsman, General Electric, Ingersoll Rand, KPMG, Siemens, and

Toyota.

On behalf of Florida's Jewish community, we can't thank you enough for the actions that you're taking. It's noticed. It's noticed in meetings, it's noticed in weekly meetings of federations, or monthly meetings, Jewish community relations councils look at these lists.

I will tell you, Tampa specifically follows the list that the SBA has put together in making determinations of its own internal investments.

These are major topics weekly and monthly in numerous Jewish organizations throughout the state. And it's not just the Jewish organization -- I mean, a Jewish issue. This is an issue that's been dealt by the interfaith community, it's an issue that's dealt by people all over, it's issues that far exceed issues within the State of Florida.

The Iranian nuclear threat is one of the greatest threats that we face, not only to the extent that Iran were to obtain a bomb, but more importantly, it would lead to potential nuclear proliferation within the Middle East.

There is support, and I think it's not undisputed at this point, as we have the military here today, that there are direct casualties of U.S. service members in Iraq as a result of the actions of Iran, IEDs that are there in support that were given to the insurgents.

And I think that to let you know, it is not a Jewish issue, it's not an Israel issue. It is an issue of this country, and it is an issue to the citizens of this country, and the citizens of this state, and I think each of you should be tremendously proud in the actions that you've taken to take the lead on this, not only for the state but, in fact, the entire nation.

So with that, I would like to thank you. I will be a little remiss if I didn't also thank you for the actions that you've taken recently to fund Enterprise Florida in Tel Aviv. That's an important issue for the Jewish community, and I want to let you know that it's appreciated.

Thank you very much as well for the bilateral cooperation of the private sector

that you've taken between Israel and the State of Florida. So with that, thank you very much, your actions are greatly noticed within our community.

GOVERNOR SCOTT: Attorney General Bondi?

ATTORNEY GENERAL BONDI: And I think we would all be remiss -- thank you for your hard work -- if we didn't thank Israel's Counsel General to Florida. He -- I think he's probably by far the best in the country. He has been relentless in his pursuit of these issues, he's responsive when we have questions. Of course, he's based in Miami, and he's done an incredible job since he's been in our country. And I would hope you would agree with that. And he's just been remarkable.

MR. ELLIS: I absolutely agree with that, and I'll certainly let him know.

ATTORNEY GENERAL BONDI: Thank you.

GOVERNOR SCOTT: He's done a great job, and you're doing a great job, so thank you very much.

MR. ELLIS: Thank you very much. I appreciate it.

EXECUTIVE DIRECTOR WILLIAMS: All right.

So on the report, did we have a motion?

GOVERNOR SCOTT: Yeah. Is there motion to approve?

CFO ATWATER: So moved.

GOVERNOR SCOTT: Is there a second?

ATTORNEY GENERAL BONDI: Second.

GOVERNOR SCOTT: Any comments or objections?

(No response.)

GOVERNOR SCOTT: Hearing none, the motion carries.

EXECUTIVE DIRECTOR WILLIAMS: Thank you. Item 4, request approval of a draft letter to the Joint Legislative Auditing Committee affirming that the SBA Trustees have reviewed and approved the monthly Florida PRIME and Fund B Management Summary Reports and actions taken, if any, to address any material impacts, *et cetera.* The reports are attached, there were no material issues that needed to be addressed.

GOVERNOR SCOTT: Is there a motion?

ATTORNEY GENERAL BONDI: So move.

GOVERNOR SCOTT: Is there a second?

CFO ATWATER: Second.

GOVERNOR SCOTT: Any comments or objections?

(No response.)

GOVERNOR SCOTT: Hearing none, the motion carries.

EXECUTIVE DIRECTOR WILLIAMS: Thank you. Item 5, request approval of the appointment of Mr. Peter Collins to the Investment Advisory Council. Mr. Collins was nominated by CFO Atwater. He's a distinguished real estate investor who also has significant private equity investment experience, and is further distinguished by prior professional service in an organization known as the Florida State Board of Administration. He holds both B.S. and MBA degrees from Florida State, and I think he will be a fine addition to the IAC.

GOVERNOR SCOTT: You're proposing a non-Gator?

ATTORNEY GENERAL BONDI: Excuse me. Where is he from, what city?

EXECUTIVE DIRECTOR WILLIAMS: Well, he's originally from Palatka, Florida.

ATTORNEY GENERAL BONDI: Tampa I thought he lived in.

EXECUTIVE DIRECTOR WILLIAMS: He's living in Tampa now, but you said where is he from.

CFO ATWATER: Recently relocated to Palm Beach County.

GOVERNOR SCOTT: Did you want to say anything?

CFO ATWATER: I think he's going to make a fine addition.

GOVERNOR SCOTT: All right. Is there a motion to approve?

ATTORNEY GENERAL BONDI: So moved.

GOVERNOR SCOTT: Is there a second?

CFO ATWATER: Second.

GOVERNOR SCOTT: All right. Motion carries.

EXECUTIVE DIRECTOR WILLIAMS: Thank you. Item 6 would be the quarterly reports and the quarterly component of our meeting for the State Board of Administration. I would open by saying that as of the close on March 15, fiscal year to date, the Fund was up 12.92 percent, that's 45 basis points ahead of target, and up 11.4 billion from the prior fiscal year. And that's net of the benefit distributions we made that are roughly $600 million a month. The

balance in the FRS Trust Fund as of that date was $134.2 billion.

So if you'd like, I'll walk you through a series of quick reports. We have folks with us from Hewitt EnnisKnupp today to give an update on performance across the fund. We also have all of the standard reports in the package, including the Investment Advisory Council; Martin Garcia, the Chairman of the Advisory Council, is here today. The Council met virtually all day yesterday and we wrapped up about 5:30.

We covered issues, including a range of risks, noting a rising interest rate, how those might affect the portfolio; we reviewed performance of the funds; did a workshop over the lunch hour on asset liability analysis, and what the terms and fundamentals of pension finance are; and then during the corpus of the meeting in the afternoon, related those to our portfolio and how we might evolve it, depending on any further benefit reforms the legislature may adopt. We'll come back to that in June.

And we also reviewed the business model for the strategic investments class, discussed

the thinking behind the creation of the class, how its implementation and execution had progressed to date. Mr. Garcia is here if there are any questions for him.

GOVERNOR SCOTT: Are there any questions?

CFO ATWATER: No.

ATTORNEY GENERAL BONDI: No.

GOVERNOR SCOTT: No. Thank you for your service though.

EXECUTIVE DIRECTOR WILLIAMS: In addition, we have the report from the Audit Committee in the book. And Kim Ferrell, the Chairman of the Audit Committee -- Chairperson of the Audit Committee, is here as well as Judy Goodman, a member of the committee. Kim, did you want to share anything? Are we good?

GOVERNOR SCOTT: Any questions?

(No response.)

GOVERNOR SCOTT: Thank you very much.

EXECUTIVE DIRECTOR WILLIAMS: Thank you. And then in addition, we have the report from Corporate Governance. Michael Cauley is here if there are questions there. We know Maureen Hazen is here, we've already had the opportunity to speak with her. Her report is

in the book. The Inspector General is here.

I would draw your attention to the Risk Management and Compliance Report which is a very simple dashboard that covers every major form of risk and regulatory exposure and compliance exposure we have, and summarizes for you very, very clearly that we are, in fact, in compliance in every one of those areas. Also Eric Nelson, who is our Chief Risk and Compliance Officer, is here if you have any questions for him.

I think -- oh. One group I did not mention is a Participant Local Government Advisory Council that is involved with Florida PRIME and Pool B. Dan Wolfson, the Chairman of that group, was unable to be with us today. His report is in the book. We have continued meeting and continued our productive discussions and I think the sound management of the Florida PRIME and Pool B with their assistance.

So with that, absent any questions, I would suggest we move on to Kristen Doyle from Hewitt EnnisKnupp who will provide a Major Mandate Performance Summary for you. Kristen?

GOVERNOR SCOTT: Good morning.

MS. DOYLE: Good morning, Governor Scott, CFO Atwater, and Attorney General Bondi. Thanks for your time today.

As Ash mentioned, I represent Hewitt EnnisKnupp, which is the general consultant for the Florida SBA along with my colleague, Mike Sebastian, who you all have seen and heard from in the past.

GOVERNOR SCOTT: Where do you live?

MS. DOYLE: Where do I live? In Chicago.

GOVERNOR SCOTT: It's cold up there.

MS. DOYLE: It is. I have to say, I almost canceled my flight home today after the weather yesterday. The weather was very nice.

GOVERNOR SCOTT: They've raised their corporate income -- or personal income tax 70 percent in 2011.

MS. DOYLE: Taxes are definitely high in Chicago, and the pension plans aren't doing as well in Illinois as they are here.

GOVERNOR SCOTT: Primary is a lot worse, too.

ATTORNEY GENERAL BONDI: Did your colleague warn you that you were going to get

that question? He better have.

MS. DOYLE: Yes, he did. Maybe that's why he's not up here. Because he wasn't sure how to answer it.

GOVERNOR SCOTT: So when are you moving?

MS. DOYLE: Can I answer that next time?

GOVERNOR SCOTT: Sure. Are you coming back?

MS. DOYLE: Yes, I will be back. I'm just going to spend a couple more minutes on performance of the Major Mandates for the Florida SBA ending December 31, 2012. So -- and what I'll say in general is that it's very good news and you will see that results are very strong both on an absolute basis and a relative basis for all of the different mandates.

So if we start with the pension plan, this slide here illustrates the asset allocation for the pension overall. And what I'll just highlight on this slide is that the numbers along the bottom are the policy allocations to the various asset classes that you see there that we use to calculate the performance benchmark, which is the main benchmark that we

use to measure the overall performance of the pension plan. And that information is shown here as of December 31.

You see that over all time periods, the beige bar, which is the actual performance of the investment program net of all investment costs has outperformed the performance benchmark. And you'll notice for the one-year period, a very strong outperformance relative to that bar, but also very strong absolute performance. The pension fund was up 14 percent last year.

GOVERNOR SCOTT: You actually should put in that even like on this five year, you take out after the years you weren't here, right? The numbers would look better, right?

EXECUTIVE DIRECTOR WILLIAMS: We disclose the performance as it is, sir.

MS. DOYLE: Over a longer time period, as we've shown in the past, we measure relative to what we call the absolute nominal target rate of return, and this is inflation over five percent. So over a long, long time period, the pension plan achieved that and actually more than achieved that over 20- to

25-year periods, significant outperformance in the absolute nominal target rate of return.

We also compare performance often to a peer group. So this is a peer group of the top 10 defined benefit plans in the U.S. by size. So this includes both corporate and public pension plans. I'll just point out a couple of things here on this slide.

The current -- the FRS is currently overweight to global equity relative to the peer and underweight to alternatives; but as you know, we are moving in the direction of allocating some of those assets out of global equity and into alternative investments.

Performance here to the median plan -- the performance of the median plan, a very strong performance for the quarter of the one-year and five-year period outperforming the median plan; for the three-year period just a very, very slight lag, about .1 percent; and over the 10-year period matching that of the median -- of the return of the median plan relative to this particular universe. So good performance relative to peers overall. I'll move on to the investment plan, if there aren't questions on

the pension.

Here we show performance of the investment plan over trailing periods relative to what we call the plan aggregate benchmark, and this is a weighted average. The benchmark is the underlying investment option within the investment plan. So outperformance here, which you see over the one-year period and five-year period, illustrates that the investment options, the active investment options in the investment plan are outperforming their respective benchmarks over these time periods.

The information on the bottom chart is relative to a peer universe. It's a bit lagged, so this is as of 12/31/2011 as the study is only generated only every couple of years. But regardless, the five-year average return for the plan is similar to that peer group.

The five-year net value added is actually much higher than the peer group, again indicating that the active investment options are doing better than the average investment options in the peer groups in DC plan. And then the expense ratio is slightly lower than

that of peers, illustrating that the participants in the plan are getting access to low-cost investment options.

The next mandate is the Hurricane Catastrophe Fund, so we report on both the Operating Fund and the 2007 A Note. Performance, you'll notice -- so just a reminder, the assets for both of these portfolios are invested in high quality, short-term, fixed income instruments. So what you'll notice is a very, very low absolute return, so less than one percent earned over the one-year period and less than -- for both -- for both plans actually; but very strong outperformance relative to the benchmark.

And the benchmark is a mix of very, very short-term bonds and a universe of money market funds. You see a little bit of a lag relative to the benchmark, but the operating funds are actually giving you some of the losses. That's due to some of the losses that we saw in 2008 that are still being captured by that five-year number.

Moving on to the Lawton Chiles Endowment Fund. The story is similar here as well: Very

strong outperformance relative to its performance benchmark, which is calculated similarly to the way that we calculate the performance benchmark for the pension plan using the underlying asset allocation. You do see again a very strong absolute performance over the one-year period of 13 percent.

And the last mandate I will touch on is the Florida PRIME. Show performance over trailing periods for the Florida PRIME, and again strong outperformance relative to its benchmark, especially a peer benchmark of other local government investment programs that are managed similarly to the local government program here in Florida.

What I think is interesting is the next slide so you can see the green dot is the Florida PRIME and it's above and to the left of the group of similar money market funds, and they are down and to the right. So what this illustrates is that Florida PRIME is being managed -- is earning a higher rate of return than similarly managed funds at a lower level of risk.

And lastly, just a quick update on Fund B

continues to distribute capital back to participants and has just distributed just a little bit shy of nine percent back to the participants as of the end of December. And I'm happy to take any questions.

GOVERNOR SCOTT: What do you think as far as -- do you think -- is that about as max as it's going to do, nine percent, or is it going to be more that you think it's going to be able to distribute?

MS. DOYLE: Ash provided an update to the IAC yesterday so maybe I'll ask him to provide that same update.

EXECUTIVE DIRECTOR WILLIAMS: Thank you, Kristen. No, I think we can definitely do more than that. What has happened is primarily the source of repatriations of capital to the original investors today has been yield inflow at the time the securities have been held, which is primarily asset-backed securities.

So what we've done recently is, given the global search for yield and the shortage thereof, the prices of all kinds of fixed income assets that carry a yield have gone up and spread as the treasuries have

tightened and tightened and tightened as people have chased yields and looked the other way on risk.

So we thought it would be timely in that kind of environment to evaluate some of the assets held in Pool B to see if it might make sense to go ahead and sell them. So what we did was do an analysis, and then we worked from the basis that we want to hold the highest quality assets that have a very, very high probability of continued timely payments, and sell off those about which there might be any debt -- doubt or those with which there might be associated to some decay in their value over time.

So very simply I would say, if we've looked at an asset and think with regard to that asset's value, time is our friend, we're going to keep it. If time might not be our friend, that's the one you want to sell on the strength of the market. And we've been doing a bit of that opportunistically in recent weeks and raised some significant capital in that way.

GOVERNOR SCOTT: And, Ash, the way I think

that works is you don't get any credit for interest rate return, you only get credit for principal return?

EXECUTIVE DIRECTOR WILLIAMS: No. Under the statute, returns of principal and interest are all considered returns of principal.

GOVERNOR SCOTT: Okay. Okay.

EXECUTIVE DIRECTOR WILLIAMS: Thank you.

MS. DOYLE: Any other questions?

(No response.)

MS. DOYLE: Okay. Thank you.

GOVERNOR SCOTT: Thank you very much. Thank you. Look forward to seeing you living in Florida. Your income goes up, you know, you go on the beach, get a suntan.

Anything else, Ash?

EXECUTIVE DIRECTOR WILLIAMS: I think unless you have other questions --

GOVERNOR SCOTT: Any other questions?

(No response.)

GOVERNOR SCOTT: All right. Thank you very much, Ash, thank you for your team. This concludes our Cabinet meeting. Our next meeting will be in the great city of St. Augustine on April 2 at 9:00 a.m. We are

1 adjourned.

2 (Joint meeting concluded at 11:54 a.m.)

3

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24

25

**STATE BOARD OF ADMINISTRATION**
**1801 HERMITAGE BOULEVARD**
**TALLAHASSEE, FLORIDA 32308**

---

**TO:** Ash Williams
**FROM:** Robert Copeland
**SUBJECT:** Fiscal Sufficiency
**DATE:** April 10, 2013

---

**APPROVAL OF FISCAL SUFFICIENCY OF AN AMOUNT NOT EXCEEDING $350,000,000 STATE OF FLORIDA, FULL FAITH AND CREDIT, STATE BOARD OF EDUCATION PUBLIC EDUCATION CAPITAL OUTLAY REFUNDING BONDS, 2013 SERIES (TO BE DETERMINED):**

The Division of Bond Finance of the State Board of Administration (the "Division"), on behalf of the State Board of Education, has submitted for approval as to fiscal sufficiency a proposal to issue an amount not exceeding $350,000,000 Public Education Capital Outlay Refunding Bonds, 2013 Series (to be determined) (the "Bonds") for the purpose of refunding all or a portion of the outstanding 2003 Series C and 2004 Series A Public Education Capital Outlay Bonds, and to pay certain costs of issuance; provided, however, that none of the said Bonds shall be issued in excess of the amount which can be issued in full compliance with the State Bond Act and other applicable provisions of law, and pursuant to Section 9(a)(2), Article XII of the Constitution of Florida, as amended. The Bonds will be issued in one or more series pursuant to an authorizing resolution adopted by the State Board of Education on July 21, 1992, and the Fifty-fifth Supplemental Authorizing Resolution and a sale resolution anticipated to be adopted by the State Board of Education on April 16, 2013.

The State Board of Education has heretofore issued Public Education Capital Outlay and Public Education Capital Outlay Refunding Bonds, Series 1985 through 2013 Series B. The proposed Bonds shall be junior, inferior, and subordinate to the outstanding and unpaid Public Education Capital Outlay Bonds Series 1985, as to lien on and source and security for payment from the Gross Receipts Taxes. The proposed Bonds shall be issued on a parity as to lien on and source and security for payment from the Gross Receipts Taxes with the outstanding and unpaid Public Education Capital Outlay and Public Education Capital Outlay Refunding Bonds, 1998 Series B through 2013 Series B.

A study of this proposal and the estimates of revenue expected to accrue indicate that the proposed Bonds are fiscally sufficient and that the proposal will be executed pursuant to the applicable provisions of law.

**RECOMMENDATION:** It is recommended that the Board approve the proposal outlined above.

cc: Janie Knight

**A RESOLUTION OF THE STATE BOARD OF ADMINISTRATION APPROVING THE FISCAL SUFFICIENCY OF AN AMOUNT NOT EXCEEDING $350,000,000 STATE OF FLORIDA, FULL FAITH AND CREDIT, STATE BOARD OF EDUCATION PUBLIC EDUCATION CAPITAL OUTLAY REFUNDING BONDS, 2013 SERIES (TO BE DETERMINED)**

**WHEREAS,** the State Board of Education of Florida proposes to issue an amount not exceeding $350,000,000 Public Education Capital Outlay Refunding Bonds, 2013 Series (to be determined) (the "Bonds") for the purpose of refunding all or a portion of the outstanding 2003 Series C and 2004 Series A Public Education Capital Outlay Bonds, and to pay certain costs of issuance; provided, however, that none of the said Bonds shall be issued in excess of the amount which can be issued in full compliance with the State Bond Act and other applicable provisions of law, and pursuant to Section 9(a)(2), Article XII of the Constitution of Florida, as amended; and,

**WHEREAS,** the Bonds will be issued in one or more series pursuant to an authorizing resolution adopted by the State Board of Education on July 21, 1992, and the Fifty-fifth Supplemental Authorizing Resolution and a sale resolution adopted by the State Board of Education on April 16, 2013; and,

**WHEREAS,** the proposed Bonds shall be secured by a lien upon the Gross Receipts Taxes which are required to be deposited in the Public Education Capital Outlay and Debt Service Trust Fund administered by the State Board of Education of Florida (the "Gross Receipts Taxes"), and the Bonds are additionally secured by a pledge of the full faith and credit of the State of Florida; and,

**WHEREAS,** the State Board of Education has heretofore issued Public Education Capital Outlay and Public Education Capital Outlay Refunding Bonds, Series 1985 through 2013 Series B; and,

**WHEREAS,** the proposed Bonds shall be junior, inferior, and subordinate to the outstanding and unpaid Public Education Capital Outlay Bonds, Series 1985, as to lien on and source and security for payment from the Gross Receipts Taxes; and,

**WHEREAS,** the proposed Bonds shall be issued on a parity as to lien on and source and security for payment from the Gross Receipts Taxes with the outstanding and unpaid Public Education Capital Outlay and Public Education Capital Outlay Refunding Bonds, 1998 Series B through 2013 Series B; and,

**WHEREAS,** the Division of Bond Finance has furnished sufficient information to enable the State Board of Administration to fulfill its duties pursuant to Section 215.73, Florida Statutes; and,

**WHEREAS,** the State Board of Administration has relied upon information from others but has not independently verified the accuracy or completeness of such information; and,

**WHEREAS,** the State Board of Administration does not approve or disapprove the Bonds as an investment and has not passed upon the accuracy or adequacy of the Official Statement; **Now, Therefore,**

**BE IT RESOLVED,** by the State Board of Administration of Florida, a constitutional body as described in Section 4 of Article IV of the Constitution of the State of Florida, as revised in 1968 and subsequently amended, that pursuant to the requirements of Section 215.73, Florida Statutes, that the proposal of the State Board of Education of Florida to issue an amount not exceeding $350,000,000 Public Education Capital Outlay Refunding Bonds, 2013 Series (to be determined), is hereby approved as to fiscal sufficiency.

**ADOPTED** April 23, 2013

STATE OF FLORIDA

**DIVISION OF BOND FINANCE**
OF THE STATE BOARD OF ADMINISTRATION

HERMITAGE CENTRE, SUITE 200
1801 HERMITAGE BOULEVARD
TALLAHASSEE, FLORIDA 32308

POST OFFICE BOX 13300
TALLAHASSEE, FLORIDA 32317-3300
(Address mail to P.O. Box; deliveries to street address)

TELEPHONE: (850) 488-4782
TELECOPIER: (850) 413-1315

J. BEN WATKINS III
DIRECTOR

RICK SCOTT
GOVERNOR
AS CHAIRMAN

PAM BONDI
ATTORNEY GENERAL

JEFF ATWATER
CHIEF FINANCIAL OFFICER

ADAM H. PUTNAM
COMMISSIONER OF AGRICULTURE

April 5, 2013

Mr. Ashbel C. Williams
Executive Director
State Board of Administration
Post Office Box 13300
Tallahassee, Florida 32317-3300

RE: Not Exceeding $350,000,000 State of Florida, Full Faith and Credit, State Board of Education Public Education Capital Outlay Refunding Bonds, 2013 Series (to be determined)

Dear Mr. Williams:

In compliance with Section 215.73, Florida Statutes, the Division of Bond Finance requests State Board of Administration approval as to fiscal sufficiency for the above referenced bond issue. We request fiscal sufficiency approval at your board meeting of April 23, 2013.

The bonds will be payable from gross receipts taxes and are additionally secured by the full faith and credit of the State of Florida. The bonds will be junior and subordinate to the previously issued State of Florida, Full Faith and Credit, State Board of Education Public Education Capital Outlay Bonds Series 1985 and on a parity with the previously issued 1998 Series B through 2013 Series B Bonds.

The proposed bonds will be issued to refund all or a portion of the outstanding 2003 Series C and 2004 Series A Public Education Capital Outlay Bonds and to pay costs associated with the issuance and sale of the proposed bonds. The bonds will only be issued if there is a savings.

The bonds will be issued in one or more series pursuant to an authorizing resolution adopted by the State Board of Education on July 21, 1992, and the Fifty-fifth Supplemental Authorizing Resolution and a sale resolution anticipated to be adopted by the State Board of Education on April 16, 2013.

Enclosed for your review are the following:

Enclosure 1: An estimated coverage table based upon the project gross receipts tax revenues from the February 2013 Revenue Estimating Conference. Coverage is based on existing program debt service, but does not include the potential savings from the proposed refunding bonds;

Enclosure 2: An estimated savings schedule for the proposed refunding bonds;

Enclosure 3: The gross receipts tax estimates from the February 2013 Revenue Estimating Conference. This information was used in the preparation of the coverage table provided as Enclosure 1;

Enclosure 4: The Fifty-fifth Supplemental Authorizing Resolution anticipated to be adopted by the State Board of Education on April 16, 2013, authorizing the issuance of not to exceed $350,000,000 Refunding Bonds; and

Enclosure 5: The sale resolution anticipated to be adopted by the State Board of Education on April 16, 2013.

A draft of the fiscal sufficiency resolution should be sent to Donna Biggins and Kim Nichols of this office for review. Should you have any questions, please contact myself, Donna Biggins or Kim Nichols at 488-4782. Your consideration in this matter is appreciated.

Very truly yours,

J. Timothy Tinsley for

J. Ben Watkins III
Director

JBW:kjn

Enclosures

cc: Anthony Doheny
Robert Copeland

**State of Florida, Full Faith and Credit**
**State Board of Education Public Education Capital Outlay Bonds**

**Estimated Coverage Table**

| Fiscal Year | Gross Receipts Taxes[1] | Series 1985[2] | 1998 Series B Through 2013 Series B[2] | Total Outstanding Issues | Subsidy[3] | Total Net Debt Service | Estimated Coverage[4] |
|---|---|---|---|---|---|---|---|
| 2013 | $1,002,040,000 | $9,941,288 | $948,692,908 | $958,634,196 | ($12,125,031) | $946,509,164 | 1.0587 |
| 2014 | 1,009,840,000 | - | 923,255,254 | 923,255,254 | (12,029,958) | 911,225,296 | 1.1082 |
| 2015 | 1,024,040,000 | - | 905,479,904 | 905,479,904 | (12,029,958) | 893,449,946 | 1.1462 |
| 2016 | 1,040,480,000 | - | 904,908,529 | 904,908,529 | (11,985,416) | 892,923,112 | 1.1653 |
| 2017 | 1,057,190,000 | - | 904,828,430 | 904,828,430 | (11,935,364) | 892,893,066 | 1.1840 |
| 2018 | 1,073,240,000 | - | 882,862,940 | 882,862,940 | (11,878,221) | 870,984,719 | 1.2322 |
| 2019 | 1,089,630,000 | - | 895,569,221 | 895,569,221 | (11,741,700) | 883,827,521 | 1.2329 |
| 2020 | 1,106,730,000 | - | 890,244,093 | 890,244,093 | (11,491,128) | 878,752,965 | 1.2594 |
| 2021 | 1,121,740,000 | - | 910,609,675 | 910,609,675 | (11,152,760) | 899,456,914 | 1.2471 |
| 2022 | 1,137,030,000 | - | 917,574,994 | 917,574,994 | (11,375,236) | 906,199,757 | 1.2547 |
| 2023 | 1,137,030,000 | - | 880,622,783 | 880,622,783 | (10,975,697) | 869,647,085 | 1.3075 |
| 2024 | 1,137,030,000 | - | 795,833,863 | 795,833,863 | (10,550,950) | 785,282,912 | 1.4479 |
| 2025 | 1,137,030,000 | - | 735,436,365 | 735,436,365 | (10,103,673) | 725,332,692 | 1.5676 |
| 2026 | 1,137,030,000 | - | 589,408,286 | 589,408,286 | (9,623,568) | 579,784,719 | 1.9611 |
| 2027 | 1,137,030,000 | - | 557,467,740 | 557,467,740 | (9,120,732) | 548,347,008 | 2.0736 |
| 2028 | 1,137,030,000 | - | 529,427,635 | 529,427,635 | (8,586,631) | 520,841,005 | 2.1831 |
| 2029 | 1,137,030,000 | - | 500,874,793 | 500,874,793 | (8,027,736) | 492,847,057 | 2.3071 |
| 2030 | 1,137,030,000 | - | 475,956,978 | 475,956,978 | (7,441,255) | 468,515,723 | 2.4269 |
| 2031 | 1,137,030,000 | - | 452,601,793 | 452,601,793 | (6,825,999) | 445,775,793 | 2.5507 |
| 2032 | 1,137,030,000 | - | 431,827,953 | 431,827,953 | (6,179,159) | 425,648,794 | 2.6713 |
| 2033 | 1,137,030,000 | - | 389,038,643 | 389,038,643 | (5,507,864) | 383,530,778 | 2.9646 |
| 2034 | 1,137,030,000 | - | 348,950,156 | 348,950,156 | (4,811,301) | 344,138,855 | 3.3040 |
| 2035 | 1,137,030,000 | - | 322,548,301 | 322,548,301 | (4,088,353) | 318,459,949 | 3.5704 |
| 2036 | 1,137,030,000 | - | 282,630,174 | 282,630,174 | (3,338,210) | 279,291,964 | 4.0711 |
| 2037 | 1,137,030,000 | - | 235,995,141 | 235,995,141 | (2,550,034) | 233,445,108 | 4.8707 |
| 2038 | 1,137,030,000 | - | 147,027,781 | 147,027,781 | (1,731,643) | 145,296,139 | 7.8256 |
| 2039 | 1,137,030,000 | - | 84,008,124 | 84,008,124 | (882,111) | 83,126,013 | 13.6784 |
| 2040 | 1,137,030,000 | - | 38,563,450 | 38,563,450 | | 38,563,450 | 29.4847 |
| 2041 | 1,137,030,000 | - | 4,641,000 | 4,641,000 | | 4,641,000 | 244.9968 |
| | | $ 9,941,288 | 16,886,886,901 | $ 16,896,828,189 | $ (228,089,686) | $ 16,668,738,502 | |

[1] Estimates of gross receipts tax collections for Fiscal Years 2013 through 2022 as adopted by the Florida Revenue Estimating Conference held in February 2013. The projections for Fiscal Year 2022 have been held constant for future years; however, no representation is made that the amounts shown will be collected. The proposed refunding bonds cannot be issued until July 1, 2013.

[2] The Public Education Capital Outlay Bonds, Series 1985 (the "Prior Lien Obligations") are secured by a first lien upon the gross receipts taxes. All subsequently issued bonds and the bonds which have not yet been issued, have a parity lien on the gross receipts taxes which is junior and subordinate to that of the Prior Lien Obligations.

[3] Expected federal subsidy payments for Build America Bonds 2006 Series G, 2007 Series G, 2008 Series D and 2009 Series F. These amounts have been reduced by 8.7% for the expected June 1, 2013 subsidy payment and 5.1% thereafter for all future subsidy payments to be received through Fiscal Year 2020-2021. These are the currently expected reductions resulting from sequestration. The actual reductions to future subsidy payments as a result of sequestration is still to be determined.

[4] Estimated Coverage based on Total Net Debt Service.

**STATE BOARD OF ADMINISTRATION**
**1801 HERMITAGE BOULEVARD**
**TALLAHASSEE, FLORIDA 32308**

---

**TO:** Ash Williams
**FROM:** Robert Copeland
**SUBJECT:** Fiscal Sufficiency
**DATE:** April 10, 2013

---

**APPROVAL OF FISCAL SUFFICIENCY OF AN AMOUNT NOT EXCEEDING $51,400,000 STATE OF FLORIDA, BOARD OF GOVERNORS, FLORIDA STATE UNIVERSITY DORMITORY REVENUE BONDS, SERIES 2013A:**

The Division of Bond Finance of the State Board of Administration (the "Division") has submitted for approval as to fiscal sufficiency a proposal to issue an amount not exceeding $51,400,000 State of Florida, Board of Governors, Florida State University Dormitory Revenue Bonds, Series 2013A (the "Bonds"), for the purpose of financing the construction of a dormitory on the main campus of the Florida State University, funding a reserve account, if necessary, and paying costs associated with the issuance and sale of the Bonds.

The Bonds will be issued pursuant to the Original Resolution adopted by the Governor and Cabinet on November 17, 1992, as amended and restated on July 25, 2000, as amended on October 28, 2003, and September 20, 2011, and the Twelfth Supplemental Resolution anticipated to be adopted by the Governor and Cabinet on April 23, 2013 (collectively, the "Resolution"). The principal of and interest due on the Bonds shall be secured by revenues of the housing system (the "Pledged Revenues"), as described in the Resolution.

The Division has heretofore issued Florida State University Housing Facility and Dormitory Revenue and Revenue Refunding Bonds, Series 1993 through 2011A (the "Outstanding Bonds"). The Division has submitted for approval as to fiscal sufficiency a proposal to issue not exceeding $18,000,000 State of Florida, Board of Governors, Florida State University Dormitory Revenue Refunding Bonds, Series (to be determined) (the "Refunding Bonds") for approval at the April 23, 2013, meeting of the State Board of Administration The proposed Bonds shall be issued on a parity as to lien on and source and security for payment from the Pledged Revenues with the Outstanding Bonds, and when and if approved and issued, the Refunding Bonds.

A study of this proposal and the estimates of revenue expected to accrue indicate that the proposed Bonds are fiscally sufficient and that the proposal will be executed pursuant to the applicable provisions of law.

**RECOMMENDATION:** It is recommended that the Board approve the proposal outlined above.

cc: Janie Knight

**A RESOLUTION OF THE STATE BOARD OF ADMINISTRATION APPROVING THE FISCAL SUFFICIENCY OF AN AMOUNT NOT EXCEEDING $51,400,000 STATE OF FLORIDA, BOARD OF GOVERNORS, FLORIDA STATE UNIVERSITY DORMITORY REVENUE BONDS, SERIES 2013A**

**WHEREAS,** the Division of Bond Finance of the State Board of Administration (the "Division") proposes to issue an amount not exceeding $51,400,000 State of Florida, Board of Governors, Florida State University Dormitory Revenue Bonds, Series 2013A (the "Bonds"), for the purpose of financing the construction of a dormitory on the main campus of the Florida State University, funding a reserve account, if necessary, and paying costs associated with the issuance and sale of the Bonds; and,

**WHEREAS,** the Division has requested the State Board of Administration to approve the fiscal sufficiency of the proposed issue as required by Section 215.73, Florida Statutes; and,

**WHEREAS,** the Bonds will be issued pursuant to the Original Resolution adopted by the Governor and Cabinet on November 17, 1992, as amended and restated on July 25, 2000, as amended on October 28, 2003, and September 20, 2011, and the Twelfth Supplemental Resolution anticipated to be adopted by the Governor and Cabinet on April 23, 2013 (collectively, the "Resolution"); and,

**WHEREAS,** the principal of and interest due on the Bonds shall be secured by revenues of the housing system (the "Pledged Revenues"), as described in the Resolution; and,

**WHEREAS,** the Division has heretofore issued Florida State University Housing Facility and Dormitory Revenue and Revenue Refunding Bonds, Series 1993 through 2011A (the "Outstanding Bonds"); and,

**WHEREAS,** the Division has submitted for approval as to fiscal sufficiency a proposal to issue not exceeding $18,000,000 State of Florida, Board of Governors, Florida State University Dormitory Revenue Refunding Bonds, Series (to be determined) (the "Refunding Bonds") for approval at the April 23, 2013, meeting of the State Board of Administration; and,

**WHEREAS,** the proposed Bonds shall be issued on a parity as to lien on and source and security for payment from the Pledged Revenues with the Outstanding Bonds, and when and if approved and issued, the Refunding Bonds; and,

**WHEREAS,** the Bonds do not constitute an obligation, either general or special, of the State of Florida or any of its units of local government and shall not be a debt of the State or of any unit of local government, and neither the State nor any unit of local government shall be liable thereon; and,

**WHEREAS,** the Florida State University shall not have the power to pledge the credit, the revenues, or the taxing power of the State or of any unit of local government, and neither the credit, the revenues, nor the taxing power of the State or of any unit of local government shall be deemed to be pledged to the payment of the Bonds; and,

**WHEREAS,** the proceeds of the Bonds shall be and constitute trust funds and shall be used and applied solely in the manner and for the purposes provided in the Resolution; and,

**WHEREAS,** the estimate of funds pledged to the issue indicates that in no State fiscal year will the debt service requirements of the Bonds exceed the Pledged Revenues available for payment of such debt service requirements and that in no State fiscal year will the moneys pledged for the debt service requirements be less than the required coverage amount; and,

**WHEREAS,** the Division, has furnished sufficient information to enable the State Board of Administration to fulfill its duties pursuant to Section 215.73, Florida Statutes; and,

**WHEREAS,** the State Board of Administration has relied upon information from others but has not independently verified the accuracy or completeness of such information; and,

**WHEREAS,** the State Board of Administration does not approve or disapprove the Bonds as an investment and has not passed upon the accuracy or adequacy of the Official Statement; **Now, Therefore,**

**BE IT RESOLVED,** by the State Board of Administration of Florida, a constitutional body described in Section 4 of Article IV of the Constitution of the State of Florida, as revised in 1968 and subsequently amended, that pursuant to the requirements of Section 215.73, Florida Statutes, the proposal of the Division of Bond Finance of the State Board of Administration to issue an amount not exceeding $51,400,000 State of Florida, Board of Governors, Florida State University Dormitory Revenue Bonds, Series 2013A for the uses and purposes hereinabove set forth, is hereby approved as to fiscal sufficiency.

**ADOPTED** April 23, 2013

STATE OF FLORIDA

**DIVISION OF BOND FINANCE**
OF THE STATE BOARD OF ADMINISTRATION

HERMITAGE CENTRE, SUITE 200
1801 HERMITAGE BOULEVARD
TALLAHASSEE, FLORIDA 32308

POST OFFICE BOX 13300
TALLAHASSEE, FLORIDA 32317-3300
(Address mail to P.O. Box; deliveries to street address)

TELEPHONE: (850) 488-4782
TELECOPIER: (850) 413-1315

J. BEN WATKINS III
DIRECTOR

RICK SCOTT
GOVERNOR
AS CHAIRMAN

PAM BONDI
ATTORNEY GENERAL

JEFF ATWATER
CHIEF FINANCIAL OFFICER

ADAM H. PUTNAM
COMMISSIONER OF AGRICULTURE

April 5, 2013

Mr. Ashbel C. Williams
Executive Director & CIO
State Board of Administration
Post Office Box 13300
Tallahassee, Florida 32317-3300

RE: Not Exceeding $51,400,000 State of Florida, Board of Governors, Florida State University Dormitory Revenue Bonds, Series 2013A

Dear Mr. Williams:

In compliance with Section 215.73, Florida Statutes, the Division of Bond Finance requests State Board of Administration approval as to fiscal sufficiency for the above referenced bond issue. We request such approval at your board meeting of April 23, 2013.

The proposed bonds will be secured by the revenues of the housing system after deducting operating expenses. Housing system revenues are derived primarily from rental income. The proposed bonds will be payable on a parity with the outstanding Florida State University Housing Facility Revenue and Dormitory Revenue Bonds, Series 1993 through 2011A and the not exceeding $18,000,000 refunding bonds also anticipated to be approved for fiscal sufficiency on April 23, 2013, when and if issued.

The proposed bonds will be issued to finance the construction of a student housing facility on the main campus of the University; to fund a reserve account, if necessary; and to pay costs associated with the issuance and sale of the proposed bonds.

The bonds will be issued pursuant to the Original Resolution adopted by the Governor and Cabinet on November 17, 1992, as amended and as restated on July 25, 2000, as amended on October 28, 2003 and September 20, 2011, and the Twelfth Supplemental Resolution anticipated to be adopted on April 23, 2013. The Original Resolution and the amending resolutions have been previously provided with prior fiscal sufficiency requests.

Enclosed for your review are the following:

Enclosure 1: An estimated coverage table for the program, including the proposed $51,400,000 bonds, but without considering the potential savings from the proposed $18,000,000 refunding bonds also anticipated to be approved on April 23, 2013;

Enclosure 2: An estimated debt service schedule for the proposed bonds; and

Enclosure 3: A draft copy of the Twelfth Supplemental Resolution, which is anticipated to be adopted by the Governor and Cabinet on April 23, 2013.

A draft of the fiscal sufficiency resolution should be sent to Donna Biggins and Kim Nichols of this office for review. Should you have any questions, please contact either myself, Donna Biggins or Kim Nichols at 488-4782. Your consideration of this matter is appreciated.

Sincerely,

J. Ben Watkins III
Director

JBW:kjn

Enclosures

cc: Anthoney Doheny
Robert Copeland

# STATE OF FLORIDA BOARD OF GOVERNORS
## FLORIDA STATE UNIVERSITY
## DORMITORY REVENUE BONDS
## FISCAL SUFFICIENCY REQUEST FOR NOT EXCEEDING $51,400,000
## ESTIMATED DEBT SERVICE COVERAGE

| Year Ending June 30 | Gross Revenues | Operating Expenses | Pledged Revenue | Outstanding Debt Service | Estimated Debt Service for Proposed Bonds[2] Principal | Interest | Total | Total Estimated Debt Service | Debt Service Coverage[3] |
|---|---|---|---|---|---|---|---|---|---|
| *Historical*[1] | | | | | | | | | |
| 2008 | $30,006,719 | $14,720,932 | $15,285,787 | $8,847,219 | | | | $8,847,219 | 1.73x |
| 2009 | 30,574,633 | 16,475,177 | 14,099,456 | 8,843,069 | | | | 8,843,069 | 1.59x |
| 2010 | 32,670,761 | 16,301,053 | 16,369,708 | 8,843,447 | | | | 8,843,447 | 1.85x |
| 2011 | 34,045,134 | 15,783,424 | 18,261,710 | 9,690,729 | | | | 9,690,729 | 1.88x |
| 2012 | 35,638,656 | 16,415,729 | 19,222,927 | 9,812,690 | | | | 9,812,690 | 1.96x |
| *Projected* | | | | | | | | | |
| 2013 | $38,076,555 | $17,092,260 | $20,984,295 | $9,792,075 | - | - | - | $9,792,075 | 2.14x |
| 2014 | 39,975,383 | 17,991,960 | 21,983,423 | 9,795,375 | - | $2,462,882 | $2,462,882 | 12,258,257 | 1.79x |
| 2015 | 41,968,652 | 18,409,484 | 23,559,168 | 9,780,819 | - | 2,955,500 | 2,955,500 | 12,736,319 | 1.85x |
| 2016 | 46,907,009 | 19,249,297 | 27,657,712 | 9,788,456 | $1,705,000 | 2,955,500 | 4,660,500 | 14,448,956 | 1.91x |
| 2017 | 49,245,860 | 19,704,403 | 29,541,457 | 9,789,169 | 1,800,000 | 2,857,463 | 4,657,463 | 14,446,631 | 2.04x |
| 2018 | 49,245,860 | 19,704,403 | 29,541,457 | 9,772,006 | 1,905,000 | 2,753,963 | 4,658,963 | 14,430,969 | 2.05x |
| 2019 | 49,245,860 | 19,704,403 | 29,541,457 | 9,765,156 | 2,015,000 | 2,644,425 | 4,659,425 | 14,424,581 | 2.05x |
| 2020 | 49,245,860 | 19,704,403 | 29,541,457 | 9,776,338 | 2,130,000 | 2,528,563 | 4,658,563 | 14,434,900 | 2.05x |
| 2021 | 49,245,860 | 19,704,403 | 29,541,457 | 9,765,163 | 2,250,000 | 2,406,088 | 4,656,088 | 14,421,250 | 2.05x |
| 2022 | 49,245,860 | 19,704,403 | 29,541,457 | 9,770,631 | 2,380,000 | 2,276,713 | 4,656,713 | 14,427,344 | 2.05x |
| 2023 | 49,245,860 | 19,704,403 | 29,541,457 | 9,591,419 | 2,520,000 | 2,139,863 | 4,659,863 | 14,251,281 | 2.07x |
| 2024 | 49,245,860 | 19,704,403 | 29,541,457 | 9,102,894 | 2,665,000 | 1,994,963 | 4,659,963 | 13,762,856 | 2.15x |
| 2025 | 49,245,860 | 19,704,403 | 29,541,457 | 9,097,181 | 2,815,000 | 1,841,725 | 4,656,725 | 13,753,906 | 2.15x |
| 2026 | 49,245,860 | 19,704,403 | 29,541,457 | 9,100,881 | 2,980,000 | 1,679,863 | 4,659,863 | 13,760,744 | 2.15x |
| 2027 | 49,245,860 | 19,704,403 | 29,541,457 | 8,238,956 | 3,150,000 | 1,508,513 | 4,658,513 | 12,897,469 | 2.29x |
| 2028 | 49,245,860 | 19,704,403 | 29,541,457 | 8,241,706 | 3,330,000 | 1,327,388 | 4,657,388 | 12,899,094 | 2.29x |
| 2029 | 49,245,860 | 19,704,403 | 29,541,457 | 8,237,506 | 3,520,000 | 1,135,913 | 4,655,913 | 12,893,419 | 2.29x |
| 2030 | 49,245,860 | 19,704,403 | 29,541,457 | 8,235,981 | 3,725,000 | 933,513 | 4,658,513 | 12,894,494 | 2.29x |
| 2031 | 49,245,860 | 19,704,403 | 29,541,457 | 7,694,131 | 3,940,000 | 719,325 | 4,659,325 | 12,353,456 | 2.39x |
| 2032 | 49,245,860 | 19,704,403 | 29,541,457 | 6,159,919 | 4,165,000 | 492,775 | 4,657,775 | 10,817,694 | 2.73x |
| 2033 | 49,245,860 | 19,704,403 | 29,541,457 | 6,155,338 | 4,405,000 | 253,288 | 4,658,288 | 10,813,625 | 2.73x |
| 2034 | 49,245,860 | 19,704,403 | 29,541,457 | 6,159,313 | - | - | - | 6,159,313 | 4.80x |
| 2035 | 49,245,860 | 19,704,403 | 29,541,457 | 5,175,894 | - | - | - | 5,175,894 | 5.71x |
| 2036 | 49,245,860 | 19,704,403 | 29,541,457 | 1,153,925 | - | - | - | 1,153,925 | 25.60x |
| 2037 | 49,245,860 | 19,704,403 | 29,541,457 | 1,155,463 | - | - | - | 1,155,463 | 25.57x |
| 2038 | 49,245,860 | 19,704,403 | 29,541,457 | 1,154,863 | - | - | - | 1,154,863 | 25.58x |
| 2039 | 49,245,860 | 19,704,403 | 29,541,457 | 1,152,125 | - | - | - | 1,152,125 | 25.64x |
| 2040 | 49,245,860 | 19,704,403 | 29,541,457 | 1,152,250 | - | - | - | 1,152,250 | 25.64x |
| | | | | | $51,400,000 | $37,868,220 | $89,268,220 | | |

[1] Actual Revenues and Expenses provided by the University for fiscal years 2008 through 2012. Projections provided by the University for Fiscal Years 2013 through 2017 and assume 5% annual increases in rental rates and 98% occupancy rates for the system and the proposed project for fall and spring semesters and are based on historical collections for the summer. Projections of operating expenses assume 2% annual increases in personnel expenses, 3% annual increases in general operating expenses and 4% annual increaes in utilities expenses. Projections provided by the University for Fiscal Years 2013 through 2017, assuming 2% annual revenue growth and 3% annual increases in expenses. Projections for Fiscal Year 2017 and thereafter are held constant; however, no representation is made that the amounts shown will be collected

[2] Assumes an interest rate of 5.75%.

[3] Coverage of Pledged Revenues is determined by dividing Pledged Revenues by Total Estimated Debt Service.

**STATE BOARD OF ADMINISTRATION**
**1801 HERMITAGE BOULEVARD**
**TALLAHASSEE, FLORIDA 32308**

---

**TO:** Ash Williams
**FROM:** Robert Copeland
**SUBJECT:** Fiscal Sufficiency
**DATE:** April 10, 2013

---

**APPROVAL OF FISCAL SUFFICIENCY OF AN AMOUNT NOT EXCEEDING $18,000,000 STATE OF FLORIDA, BOARD OF GOVERNORS, FLORIDA STATE UNIVERSITY DORMITORY REVENUE REFUNDING BONDS, SERIES (TO BE DETERMINED):**

The Division of Bond Finance of the State Board of Administration (the "Division") has submitted for approval as to fiscal sufficiency a proposal to issue an amount not exceeding $18,000,000 State of Florida, Board of Governors, Florida State University Dormitory Revenue Refunding Bonds, Series (to be determined) (the "Bonds"), for the purpose of refunding all or a portion of the outstanding Series 2004A Bonds.

The Bonds will be issued pursuant to the Original Resolution adopted by the Governor and Cabinet on November 17, 1992, as amended and restated on July 25, 2000, as amended on October 28, 2003, and September 20, 2011, and the Thirteenth Supplemental Resolution anticipated to be adopted by the Governor and Cabinet on April 23, 2013 (collectively, the "Resolution"). The principal of and interest due on the Bonds shall be secured by revenues of the housing system (the "Pledged Revenues"), as described in the Resolution.

The Division has heretofore issued Florida State University Housing Facility and Dormitory Revenue and Revenue Refunding Bonds, Series 1993 through 2011A (the "Outstanding Bonds"). The Division has submitted for approval as to fiscal sufficiency a proposal to issue not exceeding $51,400,000 State of Florida, Board of Governors, Florida State University Dormitory Revenue Bonds, Series 2013A (the "2013A Bonds") for approval at the April 23, 2013, meeting of the State Board of Administration. The proposed Bonds shall be issued on a parity as to lien on and source and security for payment from the Pledged Revenues with the Outstanding Bonds, and when and if approved and issued, the 2013A Bonds.

A study of this proposal and the estimates of revenue expected to accrue indicate that the proposed Bonds are fiscally sufficient and that the proposal will be executed pursuant to the applicable provisions of law.

**RECOMMENDATION:** It is recommended that the Board approve the proposal outlined above.

cc: Janie Knight

**A RESOLUTION OF THE STATE BOARD OF ADMINISTRATION APPROVING THE FISCAL SUFFICIENCY OF AN AMOUNT NOT EXCEEDING $18,000,000 STATE OF FLORIDA, BOARD OF GOVERNORS, FLORIDA STATE UNIVERSITY DORMITORY REVENUE REFUNDING BONDS, SERIES (TO BE DETERMINED)**

**WHEREAS,** the Division of Bond Finance of the State Board of Administration (the "Division") proposes to issue an amount not exceeding $18,000,000 State of Florida, Board of Governors, Florida State University Dormitory Revenue Refunding Bonds, Series (to be determined) (the "Bonds"), for the purpose of refunding all or a portion of the outstanding Series 2004A Bonds; and,

**WHEREAS,** the Division has requested the State Board of Administration to approve the fiscal sufficiency of the proposed issue as required by Section 215.73, Florida Statutes; and,

**WHEREAS,** the Bonds will be issued pursuant to the Original Resolution adopted by the Governor and Cabinet on November 17, 1992, as amended and restated on July 25, 2000, as amended on October 28, 2003, and September 20, 2011, and the Thirteenth Supplemental Resolution anticipated to be adopted by the Governor and Cabinet on April 23, 2013 (collectively, the "Resolution"); and,

**WHEREAS,** the principal of and interest due on the Bonds shall be secured by revenues of the housing system (the "Pledged Revenues"), as described in the Resolution; and,

**WHEREAS,** the Division has heretofore issued Florida State University Housing Facility and Dormitory Revenue and Revenue Refunding Bonds, Series 1993 through 2011A (the "Outstanding Bonds"); and,

**WHEREAS,** the Division has submitted for approval as to fiscal sufficiency a proposal to issue not exceeding $51,400,000 State of Florida, Board of Governors, Florida State University Dormitory Revenue Bonds, Series 2013A (the "2013A Bonds") for approval at the April 23, 2013, meeting of the State Board of Administration; and,

**WHEREAS,** the proposed Bonds shall be issued on a parity as to lien on and source and security for payment from the Pledged Revenues with the Outstanding Bonds, and when and if approved and issued, the 2013A Bonds; and,

**WHEREAS,** the Bonds do not constitute an obligation, either general or special, of the State of Florida or any of its units of local government and shall not be a debt of the State or of any unit of local government, and neither the State nor any unit of local government shall be liable thereon; and,

**WHEREAS,** the Florida State University shall not have the power to pledge the credit, the revenues, or the taxing power of the State or of any unit of local government, and neither the credit, the revenues, nor the taxing power of the State or of any unit of local government shall be deemed to be pledged to the payment of the Bonds; and,

**WHEREAS,** the proceeds of the Bonds shall be and constitute trust funds and shall be used and applied solely in the manner and for the purposes provided in the Resolution; and,

**WHEREAS,** the estimate of funds pledged to the issue indicates that in no State fiscal year will the debt service requirements of the Bonds exceed the Pledged Revenues available for payment of such debt service requirements and that in no State fiscal year will the moneys pledged for the debt service requirements be less than the required coverage amount; and,

**WHEREAS,** the Division, has furnished sufficient information to enable the State Board of Administration to fulfill its duties pursuant to Section 215.73, Florida Statutes; and,

**WHEREAS,** the State Board of Administration has relied upon information from others but has not independently verified the accuracy or completeness of such information; and,

**WHEREAS,** the State Board of Administration does not approve or disapprove the Bonds as an investment and has not passed upon the accuracy or adequacy of the Official Statement; **Now, Therefore,**

**BE IT RESOLVED,** by the State Board of Administration of Florida, a constitutional body described in Section 4 of Article IV of the Constitution of the State of Florida, as revised in 1968 and subsequently amended, that pursuant to the requirements of Section 215.73, Florida Statutes, the proposal of the Division of Bond Finance of the State Board of Administration to issue an amount not exceeding $18,000,000 State of Florida, Board of Governors, Florida State University Dormitory Revenue Refunding Bonds, Series (to be determined) for the uses and purposes hereinabove set forth, is hereby approved as to fiscal sufficiency.

**ADOPTED** April 23, 2013

STATE OF FLORIDA

**DIVISION OF BOND FINANCE**
OF THE STATE BOARD OF ADMINISTRATION

HERMITAGE CENTRE, SUITE 200
1801 HERMITAGE BOULEVARD
TALLAHASSEE, FLORIDA 32308

POST OFFICE BOX 13300
TALLAHASSEE, FLORIDA 32317-3300
(Address mail to P.O. Box; deliveries to street address)

TELEPHONE: (850) 488-4782
TELECOPIER: (850) 413-1315

J. BEN WATKINS III
DIRECTOR

RICK SCOTT
GOVERNOR
AS CHAIRMAN

PAM BONDI
ATTORNEY GENERAL

JEFF ATWATER
CHIEF FINANCIAL OFFICER

ADAM H. PUTNAM
COMMISSIONER OF AGRICULTURE

April 5, 2013

Mr. Ashbel C. Williams
Executive Director & CIO
State Board of Administration
Post Office Box 13300
Tallahassee, Florida 32317-3300

RE: Not Exceeding $18,000,000 State of Florida, Board of Governors, Florida State University Dormitory Revenue Refunding Bonds, Series (to be determined)

Dear Mr. Williams:

In compliance with Section 215.73, Florida Statutes, the Division of Bond Finance requests State Board of Administration approval as to fiscal sufficiency for the above referenced bond issue. We request such approval at your board meeting of April 23, 2013.

The proposed bonds will be secured by the revenues of the housing system after deducting operating expenses. Housing system revenues are derived primarily from rental income. The proposed bonds will be payable on a parity with the outstanding Florida State University Housing Facility Revenue and Dormitory Revenue Bonds, Series 1993 through 2011A and the not exceeding $51,400,000 bonds also anticipated to be approved for fiscal sufficiency on April 23, 2013, when and if issued.

The proposed bonds are being issued to refund all or a portion of the outstanding Series 2004A Bonds and will only be issued if there is a debt service savings derived from the transaction.

The bonds will be issued pursuant to the Original Resolution adopted by the Governor and Cabinet on November 17, 1992, as amended and as restated on July 25, 2000, as amended on October 28, 2003 and September 20, 2011, and the Thirteenth Supplemental Resolution anticipated to be adopted on April 23, 2013. The Original Resolution and the amending resolutions have been previously provided with prior fiscal sufficiency requests.

Enclosed for your review are the following:

Enclosure 1: An estimated coverage table for the program, without considering the potential savings from the proposed refunding bonds, but including the proposed $51,400,000 bonds also anticipated to be approved on April 23, 2013;

Enclosure 2: An estimated debt service and savings schedule from a recent sizing of the proposed bonds; and

Enclosure 3: A draft copy of the Thirteenth Supplemental Resolution, which is anticipated to be adopted by the Governor and Cabinet on April 23, 2013.

A draft of the fiscal sufficiency resolution should be sent to Donna Biggins and Kim Nichols of this office for review. Should you have any questions, please contact either myself, Donna Biggins or Kim Nichols at 488-4782. Your consideration of this matter is appreciated.

Sincerely,

J. Ben Watkins III
Director

JBW:kjn

Enclosures

cc: Anthoney Doheny
Robert Copeland

# STATE OF FLORIDA BOARD OF GOVERNORS
# FLORIDA STATE UNIVERSITY
# DORMITORY REVENUE BONDS
# FISCAL SUFFICIENCY REQUEST FOR NOT EXCEEDING $51,400,000
# ESTIMATED DEBT SERVICE COVERAGE

| Year Ending June 30 | Gross Revenues | Operating Expenses | Pledged Revenue | Outstanding Debt Service | Estimated Debt Service for Proposed Bonds[2] Principal | Interest | Total | Total Estimated Debt Service | Debt Service Coverage[3] |
|---|---|---|---|---|---|---|---|---|---|
| *Historical*[1] | | | | | | | | | |
| 2008 | $30,006,719 | $14,720,932 | $15,285,787 | $8,847,219 | | | | $8,847,219 | 1.73x |
| 2009 | 30,574,633 | 16,475,177 | 14,099,456 | 8,843,069 | | | | 8,843,069 | 1.59x |
| 2010 | 32,670,761 | 16,301,053 | 16,369,708 | 8,843,447 | | | | 8,843,447 | 1.85x |
| 2011 | 34,045,134 | 15,783,424 | 18,261,710 | 9,690,729 | | | | 9,690,729 | 1.88x |
| 2012 | 35,638,656 | 16,415,729 | 19,222,927 | 9,812,690 | | | | 9,812,690 | 1.96x |
| *Projected* | | | | | | | | | |
| 2013 | $38,076,555 | $17,092,260 | $20,984,295 | $9,792,075 | - | - | - | $9,792,075 | 2.14x |
| 2014 | 39,975,383 | 17,991,960 | 21,983,423 | 9,795,375 | - | $2,462,882 | $2,462,882 | 12,258,257 | 1.79x |
| 2015 | 41,968,652 | 18,409,484 | 23,559,168 | 9,780,819 | - | 2,955,500 | 2,955,500 | 12,736,319 | 1.85x |
| 2016 | 46,907,009 | 19,249,297 | 27,657,712 | 9,788,456 | $1,705,000 | 2,955,500 | 4,660,500 | 14,448,956 | 1.91x |
| 2017 | 49,245,860 | 19,704,403 | 29,541,457 | 9,789,169 | 1,800,000 | 2,857,463 | 4,657,463 | 14,446,631 | 2.04x |
| 2018 | 49,245,860 | 19,704,403 | 29,541,457 | 9,772,006 | 1,905,000 | 2,753,963 | 4,658,963 | 14,430,969 | 2.05x |
| 2019 | 49,245,860 | 19,704,403 | 29,541,457 | 9,765,156 | 2,015,000 | 2,644,425 | 4,659,425 | 14,424,581 | 2.05x |
| 2020 | 49,245,860 | 19,704,403 | 29,541,457 | 9,776,338 | 2,130,000 | 2,528,563 | 4,658,563 | 14,434,900 | 2.05x |
| 2021 | 49,245,860 | 19,704,403 | 29,541,457 | 9,765,163 | 2,250,000 | 2,406,088 | 4,656,088 | 14,421,250 | 2.05x |
| 2022 | 49,245,860 | 19,704,403 | 29,541,457 | 9,770,631 | 2,380,000 | 2,276,713 | 4,656,713 | 14,427,344 | 2.05x |
| 2023 | 49,245,860 | 19,704,403 | 29,541,457 | 9,591,419 | 2,520,000 | 2,139,863 | 4,659,863 | 14,251,281 | 2.07x |
| 2024 | 49,245,860 | 19,704,403 | 29,541,457 | 9,102,894 | 2,665,000 | 1,994,963 | 4,659,963 | 13,762,856 | 2.15x |
| 2025 | 49,245,860 | 19,704,403 | 29,541,457 | 9,097,181 | 2,815,000 | 1,841,725 | 4,656,725 | 13,753,906 | 2.15x |
| 2026 | 49,245,860 | 19,704,403 | 29,541,457 | 9,100,881 | 2,980,000 | 1,679,863 | 4,659,863 | 13,760,744 | 2.15x |
| 2027 | 49,245,860 | 19,704,403 | 29,541,457 | 8,238,956 | 3,150,000 | 1,508,513 | 4,658,513 | 12,897,469 | 2.29x |
| 2028 | 49,245,860 | 19,704,403 | 29,541,457 | 8,241,706 | 3,330,000 | 1,327,388 | 4,657,388 | 12,899,094 | 2.29x |
| 2029 | 49,245,860 | 19,704,403 | 29,541,457 | 8,237,506 | 3,520,000 | 1,135,913 | 4,655,913 | 12,893,419 | 2.29x |
| 2030 | 49,245,860 | 19,704,403 | 29,541,457 | 8,235,981 | 3,725,000 | 933,513 | 4,658,513 | 12,894,494 | 2.29x |
| 2031 | 49,245,860 | 19,704,403 | 29,541,457 | 7,694,131 | 3,940,000 | 719,325 | 4,659,325 | 12,353,456 | 2.39x |
| 2032 | 49,245,860 | 19,704,403 | 29,541,457 | 6,159,919 | 4,165,000 | 492,775 | 4,657,775 | 10,817,694 | 2.73x |
| 2033 | 49,245,860 | 19,704,403 | 29,541,457 | 6,155,338 | 4,405,000 | 253,288 | 4,658,288 | 10,813,625 | 2.73x |
| 2034 | 49,245,860 | 19,704,403 | 29,541,457 | 6,159,313 | - | - | - | 6,159,313 | 4.80x |
| 2035 | 49,245,860 | 19,704,403 | 29,541,457 | 5,175,894 | - | - | - | 5,175,894 | 5.71x |
| 2036 | 49,245,860 | 19,704,403 | 29,541,457 | 1,153,925 | - | - | - | 1,153,925 | 25.60x |
| 2037 | 49,245,860 | 19,704,403 | 29,541,457 | 1,155,463 | - | - | - | 1,155,463 | 25.57x |
| 2038 | 49,245,860 | 19,704,403 | 29,541,457 | 1,154,863 | - | - | - | 1,154,863 | 25.58x |
| 2039 | 49,245,860 | 19,704,403 | 29,541,457 | 1,152,125 | - | - | - | 1,152,125 | 25.64x |
| 2040 | 49,245,860 | 19,704,403 | 29,541,457 | 1,152,250 | - | - | - | 1,152,250 | 25.64x |
| | | | | | $51,400,000 | $37,868,220 | $89,268,220 | | |

[1] Actual Revenues and Expenses provided by the University for fiscal years 2008 through 2012. Projections provided by the University for Fiscal Years 2013 through 2017 and assume 5% annual increases in rental rates and 98% occupancy rates for the system and the proposed project for fall and spring semesters and are based on historical collections for the summer. Projections of operating expenses assume 2% annual increases in personnel expenses, 3% annual increases in general operating expenses and 4% annual increaes in utilities expenses. Projections provided by the University for Fiscal Years 2013 through 2017, assuming 2% annual revenue growth and 3% annual increases in expenses. Projections for Fiscal Year 2017 and thereafter are held constant; however, no representation is made that the amounts shown will be collected.

[2] Assumes an interest rate of 5.75%.

[3] Coverage of Pledged Revenues is determined by dividing Pledged Revenues by Total Estimated Debt Service.

**STATE BOARD OF ADMINISTRATION**
**1801 HERMITAGE BOULEVARD**
**TALLAHASSEE, FLORIDA 32308**

---

**TO:** Ash Williams
**FROM:** Robert Copeland
**SUBJECT:** Fiscal Sufficiency
**DATE:** April 10, 2013

---

**APPROVAL OF FISCAL SUFFICIENCY OF AN AMOUNT NOT EXCEEDING $33,500,000 STATE OF FLORIDA, BOARD OF GOVERNORS, FLORIDA INTERNATIONAL UNIVERSITY PARKING FACILITY REVENUE BONDS, SERIES (TO BE DETERMINED):**

The Division of Bond Finance of the State Board of Administration (the "Division") has submitted for approval as to fiscal sufficiency a proposal to issue an amount not exceeding $33,500,000 State of Florida, Board of Governors, Florida International University Parking Facility Revenue Bonds, Series (to be determined) (the "Bonds"), for the purpose of financing the construction of a parking garage on the Miami campus of the University, and to pay costs associated with the issuance of the proposed Bonds.

The Bonds will be issued pursuant to the Original Resolution adopted by the Governor and Cabinet on February 28, 1995, as amended by the Second Supplemental Resolution adopted on June 12, 2002, a Sale Resolution adopted on September 10, 2002, the Third Supplemental Resolution adopted on September 15, 2009, and as supplemented by the Fourth and Fifth Supplemental Resolutions anticipated to be adopted on April 23, 2013 (collectively, the "Resolution"). The principal of and interest due on the Bonds shall be secured by revenues of the parking system (the "Pledged Revenues"), as described in the Resolution.

The Division has heretofore issued Florida International University Parking Facility Revenue Bonds, Series 1995 through 2009B (the "Outstanding Bonds"). The Division has submitted for approval as to fiscal sufficiency a proposal to issue not exceeding $18,000,000 State of Florida, Board of Governors, Florida International University Parking Facility Revenue Refunding Bonds, Series (to be determined) (the "Refunding Bonds") for approval at the April 23, 2013, meeting of the State Board of Administration. The proposed Bonds shall be issued on a parity as to lien on and source and security for payment from the Pledged Revenues with the Outstanding Bonds, and when and if approved and issued, the Refunding Bonds.

A study of this proposal and the estimates of revenue expected to accrue indicate that the proposed Bonds are fiscally sufficient and that the proposal will be executed pursuant to the applicable provisions of law.

**RECOMMENDATION:** It is recommended that the Board approve the proposal outlined above.

cc: Janie Knight

**A RESOLUTION OF THE STATE BOARD OF ADMINISTRATION APPROVING THE FISCAL SUFFICIENCY OF AN AMOUNT NOT EXCEEDING $33,500,000 STATE OF FLORIDA, BOARD OF GOVERNORS, FLORIDA INTERNATIONAL UNIVERSITY PARKING FACILITY REVENUE BONDS, SERIES (TO BE DETERMINED)**

**WHEREAS,** the Division of Bond Finance of the State Board of Administration (the "Division") proposes to issue an amount not exceeding $33,500,000 State of Florida, Board of Governors, Florida International University Parking Facility Revenue Bonds, Series (to be determined) (the "Bonds"), for the purpose of financing the construction of a parking garage on the Miami campus of the University, and to pay costs associated with the issuance of the proposed Bonds; and,

**WHEREAS,** the Division has requested the State Board of Administration to approve the fiscal sufficiency of the proposed issue as required by Section 215.73, Florida Statutes; and,

**WHEREAS,** the Bonds will be issued pursuant to the Original Resolution adopted by the Governor and Cabinet on February 28, 1995, as amended by the Second Supplemental Resolution adopted on June 12, 2002, a Sale Resolution adopted on September 10, 2002, the Third Supplemental Resolution adopted on September 15, 2009, and as supplemented by the Fourth and Fifth Supplemental Resolutions anticipated to be adopted on April 23, 2013 (collectively, the "Resolution"); and,

**WHEREAS,** the principal of and interest due on the Bonds shall be secured by revenues of the parking system (the "Pledged Revenues"), as described in the Resolution; and,

**WHEREAS,** the Division has heretofore issued Florida International University Parking Facility Revenue Bonds, Series 1995 through 2009B (the "Outstanding Bonds"); and,

**WHEREAS,** the Division has submitted for approval as to fiscal sufficiency a proposal to issue not exceeding $18,000,000 State of Florida, Board of Governors, Florida International University Parking Facility Revenue Refunding Bonds, Series (to be determined) (the "Refunding Bonds") for approval at the April 23, 2013, meeting of the State Board of Administration; and,

**WHEREAS,** the proposed Bonds shall be issued on a parity as to lien on and source and security for payment from the Pledged Revenues with the Outstanding Bonds, and when and if approved and issued, the Refunding Bonds; and,

**WHEREAS,** the Bonds do not constitute an obligation, either general or special, of the State of Florida or any of its units of local government and shall not be a debt of the State or of any unit of local government, and neither the State nor any unit of local government shall be liable thereon; and,

**WHEREAS,** Florida International University shall not have the power to pledge the credit, the revenues, or the taxing power of the State or of any unit of local government, and neither the credit, the revenues, nor the taxing power of the State or of any unit of local government shall be deemed to be pledged to the payment of the Bonds; and,

**WHEREAS,** the proceeds of the Bonds shall be and constitute trust funds and shall be used and applied solely in the manner and for the purposes provided in the Resolution; and,

**WHEREAS,** the estimate of funds pledged to the issue indicates that in no State fiscal year will the debt service requirements of the Bonds exceed the Pledged Revenues available for payment of such debt service requirements and that in no State fiscal year will the moneys pledged for the debt service requirements be less than the required coverage amount; and,

**WHEREAS,** the Division, has furnished sufficient information to enable the State Board of Administration to fulfill its duties pursuant to Section 215.73, Florida Statutes; and,

**WHEREAS,** the State Board of Administration has relied upon information from others but has not independently verified the accuracy or completeness of such information; and,

**WHEREAS,** the State Board of Administration does not approve or disapprove the Bonds as an investment and has not passed upon the accuracy or adequacy of the Official Statement; **Now, Therefore,**

**BE IT RESOLVED,** by the State Board of Administration of Florida, a constitutional body described in Section 4 of Article IV of the Constitution of the State of Florida, as revised in 1968 and subsequently amended, that pursuant to the requirements of Section 215.73, Florida Statutes, the proposal of the Division of Bond Finance of the State Board of Administration to issue an amount not exceeding $33,500,000 State of Florida, Board of Governors, Florida International University Parking Facility Revenue Bonds, Series (to be determined) for the uses and purposes hereinabove set forth, is hereby approved as to fiscal sufficiency.

**ADOPTED** April 23, 2013

STATE OF FLORIDA

**DIVISION OF BOND FINANCE**
OF THE STATE BOARD OF ADMINISTRATION

HERMITAGE CENTRE, SUITE 200
1801 HERMITAGE BOULEVARD
TALLAHASSEE, FLORIDA 32308

POST OFFICE BOX 13300
TALLAHASSEE, FLORIDA 32317-3300
(Address mail to P.O. Box; deliveries to street address)

TELEPHONE: (850) 488-4782
TELECOPIER: (850) 413-1315

J. BEN WATKINS III
DIRECTOR

RICK SCOTT
GOVERNOR
AS CHAIRMAN

PAM BONDI
ATTORNEY GENERAL

JEFF ATWATER
CHIEF FINANCIAL OFFICER

ADAM H. PUTNAM
COMMISSIONER OF AGRICULTURE

April 5, 2013

Mr. Ashbel C. Williams
Executive Director & CIO
State Board of Administration
Post Office Box 13300
Tallahassee, Florida 32317-3300

RE: Not Exceeding $33,500,000 State of Florida, Board of Governors, Florida International University Parking Facility Revenue Bonds, Series (to be determined)

Dear Mr. Williams:

In compliance with Section 215.73, Florida Statutes, the Division of Bond Finance requests State Board of Administration approval as to fiscal sufficiency for the above referenced bond issue. We request such approval at your board meeting of April 23, 2013.

The proposed bonds will be secured by the revenues of the parking system after deducting operating expenses. Parking system revenues are derived primarily from a mandatory per semester student transportation access fee and parking decal revenues. The proposed bonds will be on a parity with the outstanding State of Florida, Board of Regents, Florida International University Parking Facility Revenue Bonds, Series 1995 and 1999, the State of Florida, Florida Board of Education, Florida International University Parking Facility Revenue Bonds, Series 2002, the State of Florida, Board of Governors, Florida International University Parking Facility Revenue Bonds, Series 2009A and Series 2009B (Build America Bonds), and the not exceeding $18,000,000 refunding bonds also anticipated to be approved for fiscal sufficiency on April 23, 2013, when and if issued.

The proposed bonds will be issued to finance the construction of a parking garage on the Miami campus of the University and to pay costs associated with the issuance and sale of the proposed bonds.

The bonds will be issued pursuant to the Original Resolution adopted by the Governor and Cabinet on February 28, 1995, as amended by the Second Supplemental Resolution adopted on June 12, 2002, a Sale Resolution adopted on September 10, 2002, the Third Supplemental Resolution adopted on September 15, 2009, and as supplemented by the Fourth and Fifth Supplemental Resolutions anticipated to be adopted on April 23, 2013. The Original, Supplemental and the amending resolutions have been previously provided with prior fiscal sufficiency requests.

Enclosed for your review are the following:

Enclosure 1: an estimated coverage table for the program, including the proposed $33,500,000 bonds, but without considering the potential savings from the proposed $18,000,000 refunding bonds expected to be approved on April 23, 2013;

Enclosure 2: an estimated debt service schedule for the proposed bonds; and

Enclosure 3: a draft copy of the Fourth Supplemental Resolution, which is anticipated to be adopted by the Governor and Cabinet on April 23, 2013.

A draft of the fiscal sufficiency resolution should be sent to Donna Biggins and Nora Wittstruck of this office for review. Should you have any questions, please contact either myself, Donna Biggins or Nora Wittstruck at 488-4782. Your consideration of this matter is appreciated.

Sincerely,

J. Ben Watkins III
Director

JBW:ngw

Enclosures

cc: Anthoney Doheny
Robert Copeland

# NOT EXCEEDING $33,500,000
# STATE OF FLORIDA, BOARD OF GOVERNORS
# FLORIDA INTERNATIONAL UNIVERSITY
# PARKING FACILITY REVENUE REFUNDING BONDS
# FISCAL SUFFICIENCY REQUEST

## ESTIMATED DEBT SERVICE COVERAGE TABLE

| Year Ending June 30 | Projected Pledged Revenues[1] Gross Revenues | Current Expenses | Net Revenues | Outstanding Debt Service[2] | Estimated Debt Service Principal | Interest[3] | Total | Total Debt Service | Net Revenue Coverage[4] |
|---|---|---|---|---|---|---|---|---|---|
| *Historical* | | | | | | | | | |
| 2008 | $ 8,428,812 | $ 2,533,630 | $ 5,895,182 | $ 3,010,443 | $ - | $ - | $ - | $ 3,010,443 | 1.96 |
| 2009 | 9,560,794 | 3,575,045 | 5,985,749 | 3,016,770 | - | - | - | 3,016,770 | 1.98 |
| 2010 | 9,998,068 | 3,379,488 | 6,618,580 | 4,395,334 | - | - | - | 4,395,334 | 1.51 |
| 2011 | 10,838,171 | 3,111,989 | 7,726,182 | 5,573,024 | - | - | - | 5,573,024 | 1.39 |
| 2012 | 11,435,255 | 3,932,912 | 7,502,343 | 5,574,579 | - | - | - | 5,574,579 | 1.35 |
| *Projected* | | | | | | | | | |
| 2013 | $ 12,658,595 | $ 4,800,309 | $ 7,858,286 | $ 5,580,014 | $ - | $ - | $ - | $ 5,580,014 | 1.41 |
| 2014 | 14,089,847 | 5,028,509 | 9,061,338 | 4,929,426 | 440,000 | 1,915,549 | 2,355,549 | 7,284,975 | 1.24 |
| 2015 | 15,089,305 | 5,464,505 | 9,624,800 | 4,928,724 | 470,000 | 1,900,950 | 2,370,950 | 7,299,674 | 1.32 |
| 2016 | 15,611,241 | 5,581,175 | 10,030,066 | 4,920,005 | 495,000 | 1,873,925 | 2,368,925 | 7,288,930 | 1.38 |
| 2017 | 17,551,241 | 5,838,980 | 11,712,261 | 4,906,805 | 525,000 | 1,845,463 | 2,370,463 | 7,277,268 | 1.61 |
| 2018 | 17,551,241 | 5,838,980 | 11,712,261 | 4,894,940 | 555,000 | 1,815,275 | 2,370,275 | 7,265,215 | 1.61 |
| 2019 | 17,551,241 | 5,838,980 | 11,712,261 | 4,884,088 | 585,000 | 1,783,363 | 2,368,363 | 7,252,450 | 1.61 |
| 2020 | 17,551,241 | 5,838,980 | 11,712,261 | 4,228,536 | 620,000 | 1,749,725 | 2,369,725 | 6,598,261 | 1.78 |
| 2021 | 17,551,241 | 5,838,980 | 11,712,261 | 4,210,511 | 655,000 | 1,714,075 | 2,369,075 | 6,579,586 | 1.78 |
| 2022 | 17,551,241 | 5,838,980 | 11,712,261 | 4,200,089 | 690,000 | 1,676,413 | 2,366,413 | 6,566,501 | 1.78 |
| 2023 | 17,551,241 | 5,838,980 | 11,712,261 | 2,436,299 | 730,000 | 1,636,738 | 2,366,738 | 4,803,036 | 2.44 |
| 2024 | 17,551,241 | 5,838,980 | 11,712,261 | 2,420,499 | 775,000 | 1,594,763 | 2,369,763 | 4,790,261 | 2.45 |
| 2025 | 17,551,241 | 5,838,980 | 11,712,261 | 2,396,329 | 820,000 | 1,550,200 | 2,370,200 | 4,766,529 | 2.46 |
| 2026 | 17,551,241 | 5,838,980 | 11,712,261 | 2,379,019 | 865,000 | 1,503,050 | 2,368,050 | 4,747,069 | 2.47 |
| 2027 | 17,551,241 | 5,838,980 | 11,712,261 | 2,352,869 | 915,000 | 1,453,313 | 2,368,313 | 4,721,181 | 2.48 |
| 2028 | 17,551,241 | 5,838,980 | 11,712,261 | 2,327,019 | 970,000 | 1,400,700 | 2,370,700 | 4,697,719 | 2.49 |
| 2029 | 17,551,241 | 5,838,980 | 11,712,261 | 2,303,244 | 1,025,000 | 1,344,925 | 2,369,925 | 4,673,169 | 2.51 |
| 2030 | 17,551,241 | 5,838,980 | 11,712,261 | 2,276,219 | 1,085,000 | 1,285,988 | 2,370,988 | 4,647,206 | 2.52 |
| 2031 | 17,551,241 | 5,838,980 | 11,712,261 | 2,246,313 | 1,145,000 | 1,223,600 | 2,368,600 | 4,614,913 | 2.54 |
| 2032 | 17,551,241 | 5,838,980 | 11,712,261 | 2,212,625 | 1,210,000 | 1,157,763 | 2,367,763 | 4,580,388 | 2.56 |
| 2033 | 17,551,241 | 5,838,980 | 11,712,261 | 2,185,156 | 1,280,000 | 1,088,188 | 2,368,188 | 4,553,344 | 2.57 |
| 2034 | 17,551,241 | 5,838,980 | 11,712,261 | 2,148,219 | 1,355,000 | 1,014,588 | 2,369,588 | 4,517,806 | 2.59 |
| 2035 | 17,551,241 | 5,838,980 | 11,712,261 | 2,112,156 | 1,430,000 | 936,675 | 2,366,675 | 4,478,831 | 2.62 |
| 2036 | 17,551,241 | 5,838,980 | 11,712,261 | 2,076,625 | 1,515,000 | 854,450 | 2,369,450 | 4,446,075 | 2.63 |
| 2037 | 17,551,241 | 5,838,980 | 11,712,261 | 2,036,281 | 1,600,000 | 767,338 | 2,367,338 | 4,403,619 | 2.66 |
| 2038 | 17,551,241 | 5,838,980 | 11,712,261 | 1,996,125 | 1,695,000 | 675,338 | 2,370,338 | 4,366,463 | 2.68 |
| 2039 | 17,551,241 | 5,838,980 | 11,712,261 | 1,955,813 | 1,790,000 | 577,875 | 2,367,875 | 4,323,688 | 2.71 |
| 2040 | 17,551,241 | 5,838,980 | 11,712,261 | - | 1,895,000 | 474,950 | 2,369,950 | 2,369,950 | 4.94 |
| 2041 | 17,551,241 | 5,838,980 | 11,712,261 | - | 2,005,000 | 365,988 | 2,370,988 | 2,370,988 | 4.94 |
| 2042 | 17,551,241 | 5,838,980 | 11,712,261 | - | 2,120,000 | 250,700 | 2,370,700 | 2,370,700 | 4.94 |
| 2043 | 17,551,241 | 5,838,980 | 11,712,261 | - | 2,240,000 | 128,800 | 2,368,800 | 2,368,800 | 4.94 |
| | | | | $ 85,543,945 | $ 33,500,000 | $ 37,560,661 | $ 71,060,661 | $ 178,174,755 | |

[1] Historical revenue and expense information has been provided by Florida International University. The projected revenue and expense information through fiscal year 2016-17 has also been provided by the University. Projections for fiscal year 2017-18 and thereafter are held constant for coverage purposes; however, no representation is made that the amounts shown will be collected in any subsequent fiscal year.

[2] Outstanding debt service for Series 1999, Series 2002 and Series 2009A&B. Does not include expected receipt of federal subsidy on the 2009B Bonds. Excludes the Series 1995 bonds beginning in fiscal year 2013-14 as those bonds are currently callable and the University expects to defease those bonds with cash.

[3] Estimated debt service on the proposed bonds has been calculated with a 5.75% interest rate.

[4] Coverage of Pledged Revenues is determined by dividing Pledged Revenues by Total Debt Service.

**STATE BOARD OF ADMINISTRATION**
**1801 HERMITAGE BOULEVARD**
**TALLAHASSEE, FLORIDA 32308**

---

**TO:** Ash Williams
**FROM:** Robert Copeland
**SUBJECT:** Fiscal Sufficiency
**DATE:** April 10, 2013

---

**APPROVAL OF FISCAL SUFFICIENCY OF AN AMOUNT NOT EXCEEDING $18,000,000 STATE OF FLORIDA, BOARD OF GOVERNORS, FLORIDA INTERNATIONAL UNIVERSITY PARKING FACILITY REVENUE REFUNDING BONDS, SERIES (TO BE DETERMINED):**

The Division of Bond Finance of the State Board of Administration (the "Division") has submitted for approval as to fiscal sufficiency a proposal to issue an amount not exceeding $18,000,000 State of Florida, Board of Governors, Florida International University Parking Facility Revenue Refunding Bonds, Series (to be determined) (the "Bonds"), for the purpose of refunding all or a portion of the outstanding Series 1999 and Series 2002 Bonds, and to pay costs associated with the issuance of the proposed Bonds.

The Bonds will be issued pursuant to the Original Resolution adopted by the Governor and Cabinet on February 28, 1995, as amended by the Second Supplemental Resolution adopted on June 12, 2002, a Sale Resolution adopted on September 10, 2002, the Third Supplemental Resolution adopted on September 15, 2009, and as supplemented by the Fourth and Fifth Supplemental Resolutions anticipated to be adopted on April 23, 2013 (collectively, the "Resolution"). The principal of and interest due on the Bonds shall be secured by revenues of the parking system (the "Pledged Revenues"), as described in the Resolution.

The Division has heretofore issued Florida International University Parking Facility Revenue Bonds, Series 1995 through 2009B (the "Outstanding Bonds"). The Division has submitted for approval as to fiscal sufficiency a proposal to issue not exceeding $33,500,000 State of Florida, Board of Governors, Florida International University Parking Facility Revenue Bonds, Series (to be determined) (the "2013 Project Bonds") for approval at the April 23, 2013, meeting of the State Board of Administration. The proposed Bonds shall be issued on a parity as to lien on and source and security for payment from the Pledged Revenues with the Outstanding Bonds, and when and if approved and issued, the 2013 Project Bonds.

A study of this proposal and the estimates of revenue expected to accrue indicate that the proposed Bonds are fiscally sufficient and that the proposal will be executed pursuant to the applicable provisions of law.

**RECOMMENDATION:** It is recommended that the Board approve the proposal outlined above.

cc: Janie Knight

**A RESOLUTION OF THE STATE BOARD OF ADMINISTRATION APPROVING THE FISCAL SUFFICIENCY OF AN AMOUNT NOT EXCEEDING $18,000,000 STATE OF FLORIDA, BOARD OF GOVERNORS, FLORIDA INTERNATIONAL UNIVERSITY PARKING FACILITY REVENUE REFUNDING BONDS, SERIES (TO BE DETERMINED)**

**WHEREAS,** the Division of Bond Finance of the State Board of Administration (the "Division") proposes to issue an amount not exceeding $18,000,000 State of Florida, Board of Governors, Florida International University Parking Facility Revenue Refunding Bonds, Series (to be determined) (the "Bonds"), for the purpose of refunding all or a portion of the outstanding Series 1999 and Series 2002 Bonds, and to pay costs associated with the issuance of the proposed Bonds; and,

**WHEREAS,** the Division has requested the State Board of Administration to approve the fiscal sufficiency of the proposed issue as required by Section 215.73, Florida Statutes; and,

**WHEREAS,** the Bonds will be issued pursuant to the Original Resolution adopted by the Governor and Cabinet on February 28, 1995, as amended by the Second Supplemental Resolution adopted on June 12, 2002, a Sale Resolution adopted on September 10, 2002, the Third Supplemental Resolution adopted on September 15, 2009, and as supplemented by the Fourth and Fifth Supplemental Resolutions anticipated to be adopted on April 23, 2013 (collectively, the "Resolution"); and,

**WHEREAS,** the principal of and interest due on the Bonds shall be secured by revenues of the parking system (the "Pledged Revenues"), as described in the Resolution; and,

**WHEREAS,** the Division has heretofore issued Florida International University Parking Facility Revenue Bonds, Series 1995 through 2009B (the "Outstanding Bonds"); and,

**WHEREAS,** the Division has submitted for approval as to fiscal sufficiency a proposal to issue not exceeding $33,500,000 State of Florida, Board of Governors, Florida International University Parking Facility Revenue Bonds, Series (to be determined) (the "2013 Project Bonds") for approval at the April 23, 2013, meeting of the State Board of Administration; and,

**WHEREAS,** the proposed Bonds shall be issued on a parity as to lien on and source and security for payment from the Pledged Revenues with the Outstanding Bonds, and when and if approved and issued, the 2013 Project Bonds; and,

**WHEREAS,** the Bonds do not constitute an obligation, either general or special, of the State of Florida or any of its units of local government and shall not be a debt of the State or of any unit of local government, and neither the State nor any unit of local government shall be liable thereon; and,

**WHEREAS,** Florida International University shall not have the power to pledge the credit, the revenues, or the taxing power of the State or of any unit of local government, and neither the credit, the revenues, nor the taxing power of the State or of any unit of local government shall be deemed to be pledged to the payment of the Bonds; and,

**WHEREAS,** the proceeds of the Bonds shall be and constitute trust funds and shall be used and applied solely in the manner and for the purposes provided in the Resolution; and,

**WHEREAS,** the estimate of funds pledged to the issue indicates that in no State fiscal year will the debt service requirements of the Bonds exceed the Pledged Revenues available for payment of such debt service requirements and that in no State fiscal year will the moneys pledged for the debt service requirements be less than the required coverage amount; and,

**WHEREAS,** the Division, has furnished sufficient information to enable the State Board of Administration to fulfill its duties pursuant to Section 215.73, Florida Statutes; and,

**WHEREAS,** the State Board of Administration has relied upon information from others but has not independently verified the accuracy or completeness of such information; and,

**WHEREAS,** the State Board of Administration does not approve or disapprove the Bonds as an investment and has not passed upon the accuracy or adequacy of the Official Statement; **Now, Therefore,**

**BE IT RESOLVED,** by the State Board of Administration of Florida, a constitutional body described in Section 4 of Article IV of the Constitution of the State of Florida, as revised in 1968 and subsequently amended, that pursuant to the requirements of Section 215.73, Florida Statutes, the proposal of the Division of Bond Finance of the State Board of Administration to issue an amount not exceeding $18,000,000 State of Florida, Board of Governors, Florida International University Parking Facility Revenue Refunding Bonds, Series (to be determined) for the uses and purposes hereinabove set forth, is hereby approved as to fiscal sufficiency.

**ADOPTED** April 23, 2013

STATE OF FLORIDA

**DIVISION OF BOND FINANCE**
OF THE STATE BOARD OF ADMINISTRATION

HERMITAGE CENTRE, SUITE 200
1801 HERMITAGE BOULEVARD
TALLAHASSEE, FLORIDA 32308

POST OFFICE BOX 13300
TALLAHASSEE, FLORIDA 32317-3300
(Address mail to P.O. Box; deliveries to street address)

TELEPHONE: (850) 488-4782
TELECOPIER: (850) 413-1315

J. BEN WATKINS III
DIRECTOR

RICK SCOTT
GOVERNOR
AS CHAIRMAN

PAM BONDI
ATTORNEY GENERAL

JEFF ATWATER
CHIEF FINANCIAL OFFICER

ADAM H. PUTNAM
COMMISSIONER OF AGRICULTURE

April 5, 2013

Mr. Ashbel C. Williams
Executive Director & CIO
State Board of Administration
Post Office Box 13300
Tallahassee, Florida 32317-3300

RE: Not Exceeding $18,000,000 State of Florida, Board of Governors, Florida International University Parking Facility Revenue Refunding Bonds, Series (to be determined)

Dear Mr. Williams:

In compliance with Section 215.73, Florida Statutes, the Division of Bond Finance requests State Board of Administration approval as to fiscal sufficiency for the above referenced bond issue. We request such approval at your board meeting of April 23, 2013.

The proposed bonds will be secured by the revenues of the parking system after deducting operating expenses. Parking system revenues are derived primarily from a mandatory per semester student transportation access fee and parking decal revenues. The proposed bonds will be on a parity with the outstanding State of Florida, Board of Regents, Florida International University Parking Facility Revenue Bonds, Series 1995 and 1999, the State of Florida, Florida Board of Education, Florida International University Parking Facility Revenue Bonds, Series 2002, the State of Florida, Board of Governors, Florida International University Parking Facility Revenue Bonds, Series 2009A and Series 2009B (Build America Bonds), and the not exceeding $33,500,000 revenue bonds also anticipated to be approved for fiscal sufficiency on April 23, 2013, when and if issued.

The proposed bonds are being issued to refund all or a portion of the outstanding Series 1999 Bonds and Series 2002 Bonds and to pay costs associated with the issuance and sale of the proposed bonds. The bonds will only be issued if there is a debt service savings derived from the transaction.

The bonds will be issued pursuant to the Original Resolution adopted by the Governor and Cabinet on February 28, 1995, as amended by the Second Supplemental Resolution adopted on June 12, 2002, a Sale Resolution adopted on September 10, 2002, the Third Supplemental Resolution adopted on September 15, 2009, and as supplemented by the Fourth and Fifth Supplemental Resolutions anticipated to be adopted on April 23, 2013. The Original, Supplemental and the amending resolutions have been previously provided with prior fiscal sufficiency requests.

Enclosed for your review are the following:

Enclosure 1: an estimated coverage table for the program, without considering the potential savings from the proposed refunding bonds, and including the proposed $33,500,000 revenue bonds; and

Enclosure 2: an estimated debt service and savings schedule from a recent sizing of the proposed bonds; and

Enclosure 3: a draft copy of the Fifth Supplemental Resolution, which is anticipated to be adopted by the Governor and Cabinet on April 23, 2013.

A draft of the fiscal sufficiency resolution should be sent to Donna Biggins and Nora Wittstruck of this office for review. Should you have any questions, please contact either myself, Donna Biggins or Nora Wittstruck at 488-4782. Your consideration of this matter is appreciated.

Sincerely,

J. Ben Watkins III
Director

JBW:ngw

Enclosures

cc: Anthoney Doheny
Robert Copeland

**NOT EXCEEDING $18,000,000**
**STATE OF FLORIDA, BOARD OF GOVERNORS**
**FLORIDA INTERNATIONAL UNIVERSITY**
**PARKING FACILITY REVENUE REFUNDING BONDS**
**FISCAL SUFFICIENCY REQUEST**

## ESTIMATED DEBT SERVICE COVERAGE TABLE

| | Projected Pledged Revenues [1] | | | | Estimated Debt Service | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Year Ending June 30 | Gross Revenues | Current Expenses | Net Revenues | Outstanding Debt Service[2] | Principal | Interest[3] | Total | Total Debt Service | Net Revenue Coverage [4] |
| *Historical* | | | | | | | | | |
| 2008 | $ 8,428,812 | $ 2,533,630 | $ 5,895,182 | $ 3,010,443 | $ - | $ - | $ - | $ 3,010,443 | 1.96 |
| 2009 | 9,560,794 | 3,575,045 | 5,985,749 | 3,016,770 | - | - | - | 3,016,770 | 1.98 |
| 2010 | 9,998,068 | 3,379,488 | 6,618,580 | 4,395,334 | - | - | - | 4,395,334 | 1.51 |
| 2011 | 10,838,171 | 3,111,989 | 7,726,182 | 5,573,024 | - | - | - | 5,573,024 | 1.39 |
| 2012 | 11,435,255 | 3,932,912 | 7,502,343 | 5,574,579 | - | - | - | 5,574,579 | 1.35 |
| *Projected* | | | | | | | | | |
| 2013 | $ 12,658,595 | $ 4,800,309 | $ 7,858,286 | $ 5,580,014 | $ - | $ - | $ - | $ 5,580,014 | 1.41 |
| 2014 | 14,089,847 | 5,028,509 | 9,061,338 | 4,929,426 | 440,000 | 1,915,549 | 2,355,549 | 7,284,975 | 1.24 |
| 2015 | 15,089,305 | 5,464,505 | 9,624,800 | 4,928,724 | 470,000 | 1,900,950 | 2,370,950 | 7,299,674 | 1.32 |
| 2016 | 15,611,241 | 5,581,175 | 10,030,066 | 4,920,005 | 495,000 | 1,873,925 | 2,368,925 | 7,288,930 | 1.38 |
| 2017 | 17,551,241 | 5,838,980 | 11,712,261 | 4,906,805 | 525,000 | 1,845,463 | 2,370,463 | 7,277,268 | 1.61 |
| 2018 | 17,551,241 | 5,838,980 | 11,712,261 | 4,894,940 | 555,000 | 1,815,275 | 2,370,275 | 7,265,215 | 1.61 |
| 2019 | 17,551,241 | 5,838,980 | 11,712,261 | 4,884,088 | 585,000 | 1,783,363 | 2,368,363 | 7,252,450 | 1.61 |
| 2020 | 17,551,241 | 5,838,980 | 11,712,261 | 4,228,536 | 620,000 | 1,749,725 | 2,369,725 | 6,598,261 | 1.78 |
| 2021 | 17,551,241 | 5,838,980 | 11,712,261 | 4,210,511 | 655,000 | 1,714,075 | 2,369,075 | 6,579,586 | 1.78 |
| 2022 | 17,551,241 | 5,838,980 | 11,712,261 | 4,200,089 | 690,000 | 1,676,413 | 2,366,413 | 6,566,501 | 1.78 |
| 2023 | 17,551,241 | 5,838,980 | 11,712,261 | 2,436,299 | 730,000 | 1,636,738 | 2,366,738 | 4,803,036 | 2.44 |
| 2024 | 17,551,241 | 5,838,980 | 11,712,261 | 2,420,499 | 775,000 | 1,594,763 | 2,369,763 | 4,790,261 | 2.45 |
| 2025 | 17,551,241 | 5,838,980 | 11,712,261 | 2,396,329 | 820,000 | 1,550,200 | 2,370,200 | 4,766,529 | 2.46 |
| 2026 | 17,551,241 | 5,838,980 | 11,712,261 | 2,379,019 | 865,000 | 1,503,050 | 2,368,050 | 4,747,069 | 2.47 |
| 2027 | 17,551,241 | 5,838,980 | 11,712,261 | 2,352,869 | 915,000 | 1,453,313 | 2,368,313 | 4,721,181 | 2.48 |
| 2028 | 17,551,241 | 5,838,980 | 11,712,261 | 2,327,019 | 970,000 | 1,400,700 | 2,370,700 | 4,697,719 | 2.49 |
| 2029 | 17,551,241 | 5,838,980 | 11,712,261 | 2,303,244 | 1,025,000 | 1,344,925 | 2,369,925 | 4,673,169 | 2.51 |
| 2030 | 17,551,241 | 5,838,980 | 11,712,261 | 2,276,219 | 1,085,000 | 1,285,988 | 2,370,988 | 4,647,206 | 2.52 |
| 2031 | 17,551,241 | 5,838,980 | 11,712,261 | 2,246,313 | 1,145,000 | 1,223,600 | 2,368,600 | 4,614,913 | 2.54 |
| 2032 | 17,551,241 | 5,838,980 | 11,712,261 | 2,212,625 | 1,210,000 | 1,157,763 | 2,367,763 | 4,580,388 | 2.56 |
| 2033 | 17,551,241 | 5,838,980 | 11,712,261 | 2,185,156 | 1,280,000 | 1,088,188 | 2,368,188 | 4,553,344 | 2.57 |
| 2034 | 17,551,241 | 5,838,980 | 11,712,261 | 2,148,219 | 1,355,000 | 1,014,588 | 2,369,588 | 4,517,806 | 2.59 |
| 2035 | 17,551,241 | 5,838,980 | 11,712,261 | 2,112,156 | 1,430,000 | 936,675 | 2,366,675 | 4,478,831 | 2.62 |
| 2036 | 17,551,241 | 5,838,980 | 11,712,261 | 2,076,625 | 1,515,000 | 854,450 | 2,369,450 | 4,446,075 | 2.63 |
| 2037 | 17,551,241 | 5,838,980 | 11,712,261 | 2,036,281 | 1,600,000 | 767,338 | 2,367,338 | 4,403,619 | 2.66 |
| 2038 | 17,551,241 | 5,838,980 | 11,712,261 | 1,996,125 | 1,695,000 | 675,338 | 2,370,338 | 4,366,463 | 2.68 |
| 2039 | 17,551,241 | 5,838,980 | 11,712,261 | 1,955,813 | 1,790,000 | 577,875 | 2,367,875 | 4,323,688 | 2.71 |
| 2040 | 17,551,241 | 5,838,980 | 11,712,261 | - | 1,895,000 | 474,950 | 2,369,950 | 2,369,950 | 4.94 |
| 2041 | 17,551,241 | 5,838,980 | 11,712,261 | - | 2,005,000 | 365,988 | 2,370,988 | 2,370,988 | 4.94 |
| 2042 | 17,551,241 | 5,838,980 | 11,712,261 | - | 2,120,000 | 250,700 | 2,370,700 | 2,370,700 | 4.94 |
| 2043 | 17,551,241 | 5,838,980 | 11,712,261 | - | 2,240,000 | 128,800 | 2,368,800 | 2,368,800 | 4.94 |
| | | | | $ 85,543,945 | $ 33,500,000 | $ 37,560,661 | $ 71,060,661 | $ 178,174,755 | |

[1] Historical revenue and expense information has been provided by Florida International University. The projected revenue and expense information through fiscal year 2016-17 has also been provided by the University. Projections for fiscal year 2017-18 and thereafter are held constant for coverage purposes; however, no representation is made that the amounts shown will be collected in any subsequent fiscal year.

[2] Outstanding debt service for Series 1999, Series 2002 and Series 2009A&B. Does not include expected receipt of federal subsidy on the 2009B Bonds. Excludes the Series 1995 bonds beginning in fiscal year 2013-14 as those bonds are currently callable and the University expects to defease those bonds with cash.

[3] Estimated debt service on the proposed bonds has been calculated with a 5.75% interest rate.

[4] Coverage of Pledged Revenues is determined by dividing Pledged Revenues by Total Debt Service.

Florida Hurricane Catastrophe Fund

# Memo

**TO:** Ashbel C. Williams, Executive Director & CIO

**THRU:** Jack E. Nicholson, Chief Operating Officer, FHCF

**FROM:** Leonard Schulte, Director of Legal Analysis & Risk Evaluation, FHCF

**DATE:** April 11, 2013

**SUBJECT:** Cabinet Meeting for April 23, 2013

Request approval of the 2013-2014 Premium Formula and the Proposed 2013-2014 Rates.

Request authority to file a Notice of Proposed Rule for Rule 19-8.028, F.A.C., Reimbursement Premium Formula, and authority to file for adoption if no member of the public timely requests a rule hearing.

---

**ITEM A. REIMBURSEMENT PREMIUM FORMULA AND RATES:**

**BACKGROUND:** The Florida Hurricane Catastrophe Fund (FHCF) provides reimbursement to insurers writing residential property insurance in Florida. By law, participation by insurers is mandatory. The FHCF enters into a reimbursement contract each year with each participating insurer. This contract is required by statute to be executed by March 1st. However, the contract does not take effect until the start of the hurricane season on June 1st and ends on May 31st of the following calendar year. In order to provide the reimbursement, the FHCF is required statutorily to charge an "actuarially indicated premium" for the coverage provided to the participants. The law requires that the Premium Formula contain certain stated elements and be developed by an independent consultant. The Premium Formula must be approved by unanimous vote of the Trustees.

In accordance with these statutory requirements, the FHCF has contracted with Paragon Strategic Solutions Inc. to provide the actuarial services necessary to develop the Premium Formula. The 2013-2014 Premium Formula was approved by the FHCF Advisory Council on March 21, 2013. The changes from the 2012-2013 premium formula and rates are primarily attributable to two factors: the costs associated with the fund's pre-event financing and the completion of the phase-in of the "cash build-up factor" mandated by section 215.555(5), Florida Statutes.

**EXTERNAL INTEREST:** On March 21, 2013, the 2013-2014 Premium Formula and the Proposed 2013-2014 Rates were presented to the FHCF Advisory Council. Members of the

public were present and also participated by telephone. The Advisory Council voted to recommend approval of the Rates and Premium Formula.

**ACTIONS REQUESTED:** Request approval of the 2013-2014 Premium Formula and the Proposed 2013-2014 Rates.

**ITEM B. REIMBURSEMENT PREMIUM FORMULA (RULE 19-8.028, F.A.C.)**

**SUMMARY OF RULE CHANGES:** The proposed rule adopts the 2013-2014 premium formula and rates as described above. The proposed rule also makes two minor changes. With respect to new participants for the 2013-2014 and subsequent contract years, the rule makes November 30 the "as of" date for exposure reports by new insurers. The rule also revises and clarifies the exemption from coverage for policies predominantly covering specialized fine arts risks and similar risks. Under the revised rule, policies covering collectible types of property as scheduled personal property with a limit of $5 million or more will be exempt; currently, the limit must be $10 million or more. The proposed rule also deletes obsolete or expired language.

**EXTERNAL INTEREST:** A rule development workshop was held on January 8, 2013. Representatives of the FHCF attended and presented the rule and engaged in discussion with members of the public who attended. The rulemaking notice was published in the *Florida Administrative Register* on December 20, 2012, Vol. 38, No. 95. On March 21, 2013, the proposed changes to Rule 19-8.028, F.A.C., Reimbursement Premium Formula, the 2013-2014 Premium Formula and the Proposed 2013-2014 Rates were presented to the FHCF Advisory Council. Members of the public were present and also participated by telephone. The Advisory Council voted to recommend approval of the Rates, the Premium Formula, the filing of a Notice of Proposed Rule, and the filing of the Rule for adoption if no member of the public timely requests a rule hearing.

**ACTION REQUESTED:** It is requested that the proposed amendments to this rule along with the incorporated forms be presented to the Cabinet Aides on April 17, 2013, and to the State Board of Administration Trustees ("Board") on April 23, 2013, with a request to approve the filing of this rule for Notice of Proposed Rule and for adoption if no member of the public timely requests a rule hearing. A notice of the meeting of the Board will be published in the *Florida Administrative Register* on April 12, 2013, Vol. 39, No. 72.

**ATTACHMENTS TO BE INCLUDED WITH THE SBA AGENDA ITEM A:**

- "Florida Hurricane Catastrophe Fund: 2013 Ratemaking Formula Report Presented to the State Board of Administration of Florida, March 21, 2013."

- FHCF-Rates 2013, "Florida Hurricane Catastrophe Fund Proposed 2013 Rates Presented to the State Board of Administration of Florida, March 21, 2013."

**ATTACHMENTS TO BE INCLUDED WITH THE SBA AGENDA ITEM B:**

- Notice of Proposed Rule.

- Notice of Meeting of Board filed in the *Florida Administrative Register*.

- Rule 19-8.028 Reimbursement Premium Formula.

# Florida Hurricane Catastrophe Fund

Addendum to the 2013 Ratemaking Formula Report
to the State Board of Administration of Florida

*April 15, 2013*

The 2013 Ratemaking Formula Report was presented to the FHCF Advisory Council on March 21, 2013. At the time of the presentation, the FHCF was in the process of securing pre-event financing to increase the liquidity of the FHCF. The pre-event carrying cost expense estimates used in the March 21, 2013 Ratemaking Formula Report were based on estimated values provided by FHCF's Financial Advisor, Raymond James on January 30, 2013. The issuance of the 2013 pre-event financing was completed in April 2013 and Raymond James provided a revised estimate of the carrying cost expense on April 10, 2013. The revised estimates reduce the projected value of FHCF expenses for the 2013 contract year.

The purpose of this addendum to the 2013 FHCF Ratemaking Formula Report is to bring premium and coverage calculations into accordance with changes made by this revision of projected carrying costs for pre-event financing.

There are 3 changes we propose to the Report.

1. **Rates used to calculate the FHCF premium for the mandatory layer of coverage.**

   To be in accordance with the revised estimate of projected expenses, all the rates presented to the FHCF Advisory Council on March 21, 2013 should be multiplied by a factor of 0.98886.

2. **Multiples used to calculate FHCF coverage**

   With these new FHCF reimbursement premiums, the new coverage multiples for the mandatory FHCF layer are as follows:

| | |
|---|---|
| Retention multiple (90% coverage) | 5.4243 |
| Retention multiple (75% coverage) | 6.5091 |
| Retention multiple (45% coverage) | 10.8485 |
| Payout multiple | 12.7974 |

3. **Factors used to calculate coverage for the TICL options**

   With these new FHCF reimbursement premiums, the FHCF + TICL payout multiples are as follows:

| TICL Limit | Coverage Provided | FHCF + TICL Payout Multiple |
|---|---|---|
| $1 Billion | $18.000B xs $7.213B | 13.5502 |
| $2 Billion | $19.000B xs $7.213B | 14.3029 |

We estimate that with this addendum, the revised ratemaking formula will produce $1.328 billion in total mandatory FHCF premium compared to $1.262 million in mandatory FHCF premium for contract year 2012-2013. The increase in overall mandatory premium of 5.25% is based on projected growth in exposure of 0.00% and overall rate increase of 5.25%. The rate increase is largely due to the increase in the cash build up factor from 20% to 25% as required by Florida statue. The rate change without the cash build up factor would have been 1.04%. Rate changes by type of business including the 25% cash build up factor can be found in the table below.

| Type of Business | Rate Change |
|---|---|
| Residential | 5.33% |
| Tenants | 7.24% |
| Condominiums | 8.38% |
| Mobile Home | -1.02% |
| Commercial Habitational | 5.20% |
| Total | 5.25% |

Replaces

Table of Contents

# Florida Hurricane Catastrophe Fund

2013 Ratemaking Formula Report
Presented to the
State Board of Administration of Florida
As Amended April 15, 2013

## Table of Contents


| | | |
|---|---|---|
| **Exhibit** | **I** | Amended Executive Summary<br>**Part I:** The Ratemaking Process<br>**Part II:** Allocation of Premium<br>**Part III:** Limitations |
| **Exhibit** | **II** | Amended Summary of Rate Calculation, Projections, and Assumptions |
| **Exhibit** | **III** | FHCF Trended and Historical Exposure Data |
| **Exhibit** | **IV** | Calculation of Coverage Multiples and Layer of Coverage |
| **Exhibit** | **V** | Amended Modeled Losses |
| **Exhibit** | **VI** | Allocation of Excess Loss to Type of Business |
| **Exhibit** | **VII** | Law and Ordinance and Annual Aggregate Deductible Adjustment Factors |
| **Exhibit** | **VIII** | Adjustments for Per Company Limits and Retentions |
| **Exhibit** | **IX** | Investment Income |
| **Exhibit** | **X** | Reserved For Future Use |
| **Exhibit** | **XI** | Amended Pre-Event Notes Expense |
| **Exhibit** | **XII** | FHCF Premium Credits |
| **Exhibit** | **XIII** | FHCF Proposed Territory Groupings |
| **Exhibit** | **XIV** | Amended FHCF Proposed Rates for Base Deductibles & Windstorm Mitigation Construction Relativities |
| **Exhibit** | **XV** | Prior Year Exposures & Risk Count by Current Year Territory Group |
| **Exhibit** | **XVI** | Amended Summary of Rate Changes by ZIP Code |
| **Exhibit** | **XVII** | Amended TICL Coverage |
| **Exhibit** | **XVIII** | Reserved For Future Use |
| **Exhibit** | **XIX** | Maps of Territories |

Replaces
Exhibit I

# Florida Hurricane Catastrophe Fund

2013 Ratemaking Formula Report
Presented to the
State Board of Administration of Florida
As Amended April 15, 2013

## Executive Summary

1. **Mandatory Rates:** We recommend a 5.25% increase in Florida Hurricane Catastrophe Fund (FHCF) mandatory rates for the 2013 Contract Year, based on coverage under Section 215.555, Florida Statutes. This increase is due to changes in modeled loss and an increase in the Cash Build-Up Factor from 20% to 25%. With no change to the Cash Build-Up Factor, rates would have been up 1.04%.

2. **Mandatory Premium Change**: FHCF premium for mandatory coverage will increase by $66 million from $1.262 billion to $1.328 billion based on the recommended rate change.

3. **Temporary Increase in Coverage Limit (TICL) Rates and Limit:** As required by statute, the rates for TICL optional coverage will increase by approximately 18% and the maximum TICL limit will decrease from $4 billion to $2 billion.

| | 2013 Contract Year Modeled | 2012 Contract Year Actual | 2012 Contract Year Modeled |
|---|---|---|---|
| **Mandatory FHCF Coverage** | | | |
| Industry retention | $7.213 billion | $7.097 billion | $7.389 billion |
| Limit | $17 billion | $17 billion | $17 billion |
| Average Coverage | 89.908% | 89.908% | 89.917% |
| FHCF premium | $1.328 billion | $1.262 billion | $1.314 billion |
| Overall Rate Change | 5.25% | 12.49% | 14.79% |
| Due to Cash Build-Up | 4.17% | 4.35% | 4.35% |
| Due to annual ratemaking | 1.04% | 7.80% | 10.01% |
| Proj. Payout Multiple | 12.7974 | 13.469 | 12.9351 |
| 90% Retention multiple | 5.4243 | 5.617 | 5.617 |
| **Optional TICL Coverage** | | | |
| Maximum Limit | $2.000 billion | $4.000 billion | $4.000 billion |
| Selected Limit[1] | $0.013 billion | $0.024 Billion | $0.317 billion |
| Selected Premium[1] | $0.002 billion | $0.003 billion | $0.047 billion |
| Exposure base | $2.074 trillion | $2.074 trillion | $2.118 trillion |
| Overall FHCF Rate/$1,000 Exp. | 0.6415 | 0.6097 | 0.6227 |

1 Modeled TICL premium and limit selections for 2013 are estimates based on company 2012 selections

## Part I: The Ratemaking Process

## Overview

We recommend a 5.25% increase in Florida Hurricane Catastrophe Fund (FHCF) mandatory rates for the 2013 Contract Year based on a $17.000 billion coverage limit and a $7.213 billion per event retention, which drops to $2.404 billion for the third largest and subsequent events (1/3 of $7.213 billion). The rates in this report are developed for the limits and retentions specified by Section 215.555, Florida Statutes, for Contract Year 2013. No adjustments have been made to reflect any additional expenses to enhance FHCF financial capacity during and subsequent to Contract Year 2013, aside from the carrying cost estimates for the $2 billion in pre-event notes obtained in April 2013.

We estimate that this rating formula will produce $1.328 billion in total mandatory FHCF premium compared to $1.262 billion in mandatory FHCF premium for Contract Year 2012. The increase in overall mandatory premium would be 1.04% with no change in cash build-up, and is based on projected growth in exposure of 0.00% and a 1.04% overall rate increase. When the statutorily-mandated change in the Cash Build-Up Factor from 20% in 2012 to 25% for the 2013 Contract Year is considered, the rate increase is 5.25%.

FHCF coverage is comprised of two parts: the mandatory FHCF layer of $17.000 billion xs $7.213 billion, and an optional coverage that expands the mandatory FHCF layer called Temporary Increase in Coverage Limit (TICL). Since TICL is optional, it has no overall effect on the mandatory FHCF reimbursement premium. Any insurer who selected TICL coverage will have paid an additional amount for the increased coverage.

There are two major factors affecting the FHCF layer of coverage for the 2013 Contract Year:

1. Per statute, the industry retention is equal to $4.5 billion adjusted for the increase in reported exposure from 2004 through 2011. As exposures have grown 60.3% over this period, the modeled retention for 2013 is $7.213 billion.
2. Pursuant to Section 215.555, Florida Statutes, as amended in 2010, the mandatory FHCF limit is equal to $17.000 billion until there is sufficient estimated claims-paying capacity to fund $17.000 billion of loss in subsequent Contract Years. As the State Board of Administration has not made this determination, the mandatory FHCF limit for 2013 is $17.000 billion.

The above changes will vary by deductible, construction, and territory. For 2013, we applied the same methodology as used in the previous six years to develop territory relativities.

### Type of Business Allocation

Section I overall rate change indications by type of business for mandatory coverage are as follows:

| | Rate Change Prior to Change in Cash Build-Up | Rate Change Including Effect of Change in Cash Build-Up |
|---|---|---|
| Residential | 1.11% | 5.33% |
| Tenants | 2.95% | 7.24% |
| Condominium Unit Owner | 4.05% | 8.38% |
| Mobile Home | -4.98% | -1.02% |
| Commercial Habitational | 0.99% | 5.20% |
| Total | 1.04% | 5.25% |

### Territory Changes

The 2013 recommended territories, like the 2012 FHCF territories, are based on analysis of losses in the mandatory FHCF layer as modeled by AIR Worldwide Corporation (AIR), EQECAT (EQE), and Risk Management Solutions (RMS). The relationship between lowest rate and highest rate has stayed consistent with 2012 at approximately 1:40. As was done last year, we adjusted this ratio to accurately reflect the indicated loss costs for territory 1. Indicated territory changes were tempered so that ZIP Codes would not shift more than one territory up or down.

The 2001 change to excess loss rating recognized that losses to the FHCF are also dependent on the concentration of risks in a geographic area. The tempering applied in 2002 through 2013 smoothes the overall transition to excess territory definitions and recognizes that model results may change over time.

### Premium Summary

We project premium, exposure, and retention changes as follows:

| | |
|---|---|
| Exposure Growth (2012 to 2013) | 0.00% |
| Retention | $7.213 Billion |
| Premium – 2012 (as of 11/01/12) | $1.262 billion |
| Premium – 2013 (Projected) | $1.328 billion |

### Use of Five Accepted Models

For 2013, we used a weighting of five models accepted by the Florida Commission on Hurricane Loss Projection Methodology as of October 1, 2011, for aggregate results. The five models were AIR, EQE, RMS, Applied Research Associates (ARA) and the Florida Public Model (FPM). Model results were compared in detail to construct an industry distribution of losses by size. For the industry aggregate basis, we used a weighted average giving 5%, 20%, 50%, 20%, and 5% weights to the models ranked from lowest to highest based on annual expected aggregate losses to the FHCF reimbursement layer, which is consistent with the weighting methodology used in all years when the FHCF had five models.

In 2013, the FHCF used actual FPM modeled losses for commercial habitational business. In prior years, the FHCF had estimated the FPM commercial losses based on the ratio of commercial to non-commercial losses from the other four models.

For analysis of detailed allocation to type of business, territory, construction, and deductible and for special coverage questions, we used three models (AIR, EQE and RMS) for all types of business. Model results were compared in detail and one third weight was given to each model for all types of business. From 2010 to 2012 four models (AIR, EQE, FPM and RMS) were used for all types of business except commercial, for which only AIR, EQE and RMS were used.

### Summary of Changes to the 2013 Ratemaking Formula

The changes that occurred in the 2013 ratemaking formula include:

1. The Cash Build-Up Factor has increased from 20% to 25%.
2. Maximum TICL availability has been reduced from $4 billion to $2 billion and the indicated TICL premium has been multiplied six-fold (compared to five-fold as in 2012).
3. The pre-event note expense has been increased from $14.1 million (expiration of 2007A notes on 10/5/2012) to estimated costs of $31.4 million for prevent notes in 2013.
4. The per company retention limit adjustment has been changed from 1.60% to -0.73%. This is based on giving 1/3 weight to the prior estimate of 1.60% and the 2/3 weight to 2013 special study result of -1.8%.

Details of the overall changes can be found in Exhibit II, which contains the following exhibits:

1. Summary of 2013 Rate Calculation;
2. Adjustment to Exposure Base and Summary of Rate Change;
3. Summary of Results; and
4. Historical Comparison of Exposures, Premiums, and Rates.

### Temporary Increase in Coverage Limit Options (TICL)

TICL provides optional additional FHCF coverage above the mandatory FHCF layer in $1 billion and $2 billion increments. The TICL coverage level is selected at the option of the insurance company. It responds in a fashion similar to the mandatory FHCF layer. It is simply an extension of the FHCF coverage. The TICL coverage for an individual company is thus calculated in exactly the same manner regarding expected losses as the coverage for the mandatory FHCF layer.

During its 2009 session, the Florida Legislature passed CS/CS/CS/HB 1495 (Chapter 2009-87, Laws of Florida). This act made changes to Section 215.555, Florida Statutes, which affected FHCF coverage and premium calculations for subsequent years. Per the legislation, the TICL premium is sextupled in 2013 and the 2012 layers of $4 billion and $3 billion are eliminated. A detailed summary of TICL coverage and premium options can be found in Exhibit XVII.

## Details of the Ratemaking Process

This ratemaking formula is based on the 1995 Florida legislation for the FHCF (Section 215.555, Florida Statutes), as last amended in 2010.

We have followed the same basic process used since 1995. Legislation enacted in 2005 (Chapter 2005-111, Laws of Florida, CS/SBN 1486) addressed retention in multiple-event seasons by creating a per event retention that drops to 1/3 for the third largest and subsequent events. This drop down coverage has again been incorporated into the 2013 rates. In 2009, we introduced new factors to adjust FHCF rates for additional construction features.

### A. Trend

For 2013 ratemaking, we reviewed the actual exposures by coverage reported to the FHCF from 1995 to 2012. (1994 commercial exposures were not used because FHCF coverage was not limited to commercial habitational until 1995. See Exhibit III.) Based on actual reported exposures through 11/01/12, we used a trend of 0.0% for commercial habitational, residential, condominium unit owners, tenants, and mobile home coverage. Unit counts for all coverages were trended 0.0%. This is the third year in a row we have used a 0.0% trend for exposure and the fourth year in a row we have used a 0.0% trend for unit counts for FHCF ratemaking.

The Marshall & Swift construction indices for the Southeast were up 3.4% in 2012 compared to up 6.0% in 2011 as of October. Countrywide indices were up 3.5% compared to up 4.9% the prior year.

Our selection of exposure and risk count trends for 2013 was based predominantly on the last three years of historical FHCF data. The table below displays the last several years of annual growth in exposure and risks. In making selections, the FHCF trend data was benchmarked against the indications generated from the Marshall & Swift construction indices.

Historical FHCF exposure and risk counts can be found in Exhibit III. Note that the trended exposure data in Exhibit III is based on exposure reported to the FHCF as of 11/01/2012. This data was used in the catastrophe modeling process.

**Annual Growth in Exposure and Risk Counts Reported by FHCF Member Companies as of 11/01/2012**

| | Residential | | Tenants | | Condominiums | | Mobile Homes | | Commercial | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Exposure | Risk Count | Exposure | Risk Count | Exposure | Risk Count | Exposure | Risk Count | Exposure | Risk Count |
| 2007-2008 | 4.8% | -0.5% | 0.0% | 4.0% | 1.2% | -3.8% | -0.4% | -1.9% | 5.9% | -3.6% |
| 2008-2009 | 1.8% | -1.1% | -2.0% | 2.0% | 6.0% | 8.5% | -1.6% | -2.7% | 7.4% | 4.8% |
| 2009-2010 | 0.1% | -0.8% | 1.3% | 5.5% | -0.4% | 2.6% | -3.3% | -3.4% | -1.2% | -0.8% |
| 2010-2011 | -2.2% | -0.5% | 5.4% | 8.0% | 0.6% | -0.5% | -4.8% | -4.1% | -3.2% | -0.6% |
| 2011-2012 | -2.1% | -1.3% | 4.4% | 7.5% | -0.3% | 0.0% | -6.7% | -7.3% | -1.8% | -1.5% |

**B. Industry Retention** (Exhibit IV)

The historical exposure for 2011 is $2,117.9 billion (as of 11/01/12), as compared to $1,320.6 billion in 2004. Since 2004, the law specifies that the FHCF industry retention changes be proportional to FHCF exposure changes from 2004. The base retention for 2005 is $4.5 billion. In 2010, with enactment of Chapter 2010-10, Laws of Florida (CS/SB 14600, the adjustment index was changed to use the growth in exposure from 2004 to two years prior to the new Contract Year. Using the overall exposure increase of 60.3% from 2004 through 2011, the projected industry retention for 2013 is $7.213 billion.

This retention is allocated to Sections I and II based on 100% coverage premium. The Section I retention is $7.213 billion and the Section II retention is $0, as there currently is no Section II exposure.

**C. Industry Excess Layer** (Exhibit IV)

Under Section 215.555(4)(c)1, Florida Statutes, as amended by Chapter 2010-10, Laws of Florida (CS/SB 1460), "The contract shall also provide that the obligation of the board with respect to all contracts covering a particular contract year shall not exceed the actual claims-paying capacity of the fund up to a limit of $17 billion of capacity for the current contract year, unless the board determines that there is sufficient estimated claims-paying capacity for the current contract year and an additional $17 billion of capacity for subsequent contract years."

As no such determination regarding excess capacity has been made, the limit for the 2013 Contract Year is $17 billion. This $17 billion represents the total capacity at selected coverage levels for loss and loss adjustment expense. Loss adjustment expense is statutorily set at 5% of losses recoverable from the FHCF. Member companies report only losses and, therefore, do not need to differentiate between defense and cost containment and adjusting and other expenses (formerly allocated and unallocated loss adjustment expenses).

The simulations produced by the modelers are only Section I losses. We first reduce the loss and loss expense limit of $17 billion by dividing by 1.05 to produce a loss only limit of $16,190,476,190. We then split this limit between Sections I and II based on trended actual premium at current selected coverage levels. We view this as the best indicator of expected losses in the layer. Based on this split, 100% of the limit is in Section I or $16,190,476,190. This value is now the Section I loss only limit. We then gross this limit up for the 2012 average coverage level of 89.908% to get the 100% loss limit of $18,007,909,406. The top end of the loss only layer is then the retention $7,213,000,000 plus this limit and the sum equals $25,220,909,046.

In summary, for Section I and II loss only modeling purposes we use the following layer:

89.908% of $18,007,909,406 xs $7,213,000,000

For publication purposes, the Sections I and II loss and loss adjustment expense layer is

89.908% of $18,908,304,498 xs $7,213,000,000

## D. Industry Detail Exposure Data

Actual 2012 industry FHCF exposures for buildings, contents, and appurtenant structures were summarized by:

1. Type of business (residential, tenants, condominium unit owners, mobile home, commercial habitational);
2. ZIP Code;
3. Construction/Tie-Down Type; and
4. Deductible.

We used data as of 6/30/12 as reported through 11/01/12 by 161 of 161 companies reporting FHCF Section I exposure for the 2012 year. This data was trended one year as described in Section A. Exhibit III contains trended control totals of the FHCF exposures used in the modeling process.

## E. Modeling Assumption and Data Changes: Combining Five Models - AIR, EQE, RMS, ARA & FPM

**Table of Models Used to Calculate Overall Industry Losses**

| Model | 2006-2007 | 2008-2013 |
|---|---|---|
| AIR | X | X |
| ARA | X | X |
| EQE | X | X |
| RMS | X | X |
| FPM | | X |

The table above lists the models that were used to calculate the overall FHCF losses by year. Only models that had been accepted by the Florida Commission on Hurricane Loss Projection Methodology as of October 1 of the prior year were used in that year's ratemaking session.

All five of the modelers produce a distribution of industry-wide losses based on trended reported exposures by type of business, deductible, construction, and ZIP Code. The AIR model produces a listing of losses for 50,000 simulated years while the FPM model losses are based on 55,000 simulated years. The ARA model produced a listing of losses for 300,000 simulated years. The other models produce a listing of losses by size with assigned annual frequencies. Since 2008, demand surge has been modeled directly by each of the accepted modelers. Adjustments to these loss distributions are described in the next section.

Exposure data for invalid ZIP Codes was provided to the modelers who then modeled it at the county level. Approximately 0.01% of total reported exposure comes from invalid ZIP Codes. These are either ZIP Codes that the U.S. Postal Service does not recognize or has decommissioned, or that are located outside of the state of Florida. The FHCF continues to produce rates for such codes for several years in order to give companies time to update their data.

Paragon used the results from each modeler to produce industry-wide gross (that is, net of policy deductibles and after application of policy limits) annual expected losses by type of business and to produce industry-wide FHCF excess losses for all coverages combined. Data from the modelers was combined by giving weights of 5%, 20%, 50%, 20%, and 5% to the model results from lowest to highest. A weighted loss distribution is included in Exhibit V.

The FHCF weighted loss curve in Exhibit V is developed solely for estimating excess hurricane losses within the mandatory FHCF layer. We do not take into consideration estimates of losses above the mandatory FHCF layer in developing the curve. Shifts in modeler weights within the FHCF loss layer may have an amplified impact on loss estimates above the mandatory FHCF layer.

Although it is not used for ratemaking purposes, beginning in 2011 we have added to Exhibit V an additional loss distribution based on uniform modeler weights (20% / 20% / 20% / 20% / 20%). Over

time this curve may show greater stability for losses above the mandatory FHCF layer. As repeated in our disclaimer in Part III herein, we recommend that any party using this report have its own actuary review this report to ensure that the party understands the assumptions and uncertainties inherent in our estimates.

**Table of Models Used for Classifications**

| Model | 2006-2008 | 2009-2012 | 2013 |
|---|---|---|---|
| AIR | X | X | X |
| EQE | X | X | X |
| RMS | X | X | X |
| FPM | | X | |

Three of the modelers ran our 2012 trended exposures through their models and provided more detailed outputs (i.e., losses by ZIP Code by construction and deductible codes for each type of business) that we used to update the class plan relativities. We used a straight average of the indicated loss costs for each rating cell as a basis in order to populate our class plan with rates. Details of the allocation of rates to type of business, deductible, construction, and territory are described in Part III.

Exhibit V contains tables and graphs of modeled loss severity distributions:

1. Gross Loss per Event;
2. Excess Retention Aggregate;
3. Single Event Mandatory FHCF Liabilities;
4. Mandatory FHCF Layer Aggregate;
5. Single Event Mandatory + $2B TICL Actual Liabilities; and
6. Mandatory FHCF + $2B TICL Aggregate.

## F. Losses in the Layer at Coverage Percent

The limit for Contract Year 2013 is $17.00 billion. Because the size of the excess layer is dependent on the average coverage selections of all the FHCF member companies, we must model losses after coverage selection. We have documented that coverage percentage varies by type of business, so modeled losses need to also reflect this variation. As a result, we continue to use the method we began in 2001 in which we start with the allocation to type of business and apply the coverage percentages to the layered loss. We calculate the overall rates and premiums at the different coverage percentages at the end of the calculations.

We allocate excess losses to type of business based on their adjusted gross losses. We adjust the allocations so that no type of business has an overall rate change exceeding 15% in any one year, prior to legislated rate changes. This allocation appears in line 9 of the summary in Exhibit II. See Exhibit VI for additional details.

## G. Adjustments to Modeled Losses

- **Law and Ordinance Coverage**
- **Aggregate Wind Deductible Adjustment**
- **Reconciliation of Industry and Detail Simulations for one Model**
- **FPM Adjustment to Losses to account for Commercial Losses (Not used in 2013)**

All of these adjustments are similar to the adjustments made in the 2012 ratemaking formula.

We applied the industry retention to the adjusted modeled losses to estimate the FHCF excess losses. Details on the Law and Ordinance adjustments discussed here are presented in Exhibit VII.

The overall increase in modeled gross losses due to these adjustments is 4.20%, compared to an increase of 4.15% in 2012.

### Law and Ordinance Coverage

Law and ordinance coverage provides extra limit for Coverage A (building) in the case where additional rebuilding costs are incurred in order to comply with local laws and ordinances.

We again recommend the FHCF continue to use the last year's factor of 4.86% of residential modeled losses. We assume most companies charge approximately 3% of premium for law and ordinance coverage. We assume approximately 45% of the losses that would generate law and ordinance losses would be FHCF hurricane losses and 25% of the base premium is FHCF premium. Then 3% x (45%)/(25%) = 5.4%. We also assume that only 90% of all residential policies will have this coverage in place at the time of a hurricane loss. Then the loading to FHCF residential modeled losses would be 5.4% x 90% = 4.86%.

### Aggregate Wind Deductible Adjustment

Under Section 627.701, Florida Statutes, residential property insurance policies issued on or after May 1, 2005 must have hurricane deductibles that apply on an annual, rather than a per-event, basis. Insurers may apply the "other perils" deductible or any amount remaining from the hurricane deductible, whichever is greater, to a loss for a second hurricane and each subsequent hurricane that year.

The loss events were adjusted to account for this change in loss exposure. Adjustment factors by type of business were developed. Exhibit VII details the derivation of these factors. The take-up ratio only impacts the commercial type of business as only these policyholders have the option of having an annual hurricane deductible or not. The adjusted load was then weighted with the adjusted load from 2012 giving 66% weight to 2013. The selected adjustment factor is the rounded value of the weighted load after the "take-up" modification.

### Reconciliation of Industry and Detail Simulations for one Hurricane Model

For one model, results at the ZIP Code level are produced using a more detailed model than what is used for the stochastic event set. In order to tie the results together between the calculation of overall premium (using modeled events) and the allocation process (using ZIP Code loss costs), we have adjusted the loss events so that they produce the same gross average annual loss by type of business as does the detailed simulation. This adjustment was also made for this model in past years.

### FPM Adjustment to Losses to account for Commercial Losses (not used in 2013)

Starting in 2013, the FHCF also uses commercial habitational losses from the FPM model for determining the weighted distribution of industry losses.

In prior years, the FHCF did not use the FPM model for commercial habitational business in allocating losses. Estimates for FPM modeled commercial losses were based on the ratio of commercial to

non-commercial losses from the other four models. These estimated losses were added to the FPM modeled losses for the other four types of business to produce estimated losses for the entire FHCF portfolio of exposures. The adjustment increased FPM modeled results by 16.62% in 2012. The ratio generated by the FPM model in 2013 is 18.90%.

## H. Adjustments for Per Company Limits and Retentions

We recommend an adjustment of -0.73% for adjustments to expected FHCF losses for per company limit and retentions. For 2013 ratemaking we requested a special study from ARA using loss data as of 6/30/2012 (the same data used for 2013 ratemaking). As with previous studies used to estimate this adjustment, ARA provided by county by type of business splits on each of their simulated FHCF losses. Applying market share by county, we calculated individual company losses for each event and then applied individual company retentions and limits to calculate individual company FHCF losses. We summed these company retention limit losses and compared the totals to the calculation based on industry loss total, limit and retention. In this study we also recognized the impact of third event drop down retentions for multi-event years.

Because the ARA probability of exceedance curve is different than the weighted curve for ratemaking we did an extra step in this year's analysis. We grouped the ARA simulated losses by size of gross industry loss in $1 billion intervals. For each interval, we then calculated the expected gross loss, FHCF loss based on industry retention and limit, FHCF layer loss based on company retentions and limits and the adjustment to FHCF layer losses. This then produced an expected adjustment to FHCF layer losses by size of industry gross loss. What we observed was positive adjustments when gross losses were near the industry retention and negative adjustments when gross losses were near the sum of the industry retention and limit. We applied these adjustments to gross losses and weighted them based on the weighted curve used in FHCF ratemaking.

The result was an indicated adjustment of -1.90% compared to the current adjustment of 1.596%. We gave two-thirds weight to the newer study and one third weight to the current adjustment factor. The result is a recommend adjustment factor of -0.73%.

Using this more detailed approach, we also observed that there is actually significant variability between industry gross losses and FHCF layer losses. This variability cannot be determined when using industry gross losses, limits and retentions to calculate FHCF layered losses. One observation is that the return time for the FHCF to exhaust its total capacity is actually much longer than the value based on industry gross losses. Another observation is that due to increased market share of a single FHCF member in specific parts of the state, losses in areas where that member company has very limited market share cannot generate full capacity FHCF layer losses. On the other hand, in parts of the state where one member company has significant market share, that company's retention becomes the effective retention for the industry on storm tracks in that area.

The current and prior special study indications can be found in Exhibit VIII.

## I. Other Post-Model Adjustments: (5%)

There are a few coverages that may appear on some FHCF covered policies that are not explicitly modeled in the FHCF's requested simulation. These coverages include guaranteed replacement cost, inflation guard, and reimbursable amounts paid as fees on behalf of or inuring to the benefit of a policyholder. We do not believe there is sufficient FHCF exposure from these coverages to justify additional administrative reporting and modeling at this time, but we do believe it is appropriate to load for these coverages in the post model adjustment.

Consistent with prior years, we recommend judgmentally increasing the modeled excess loss costs by 5% for all types of business to account for these coverages and other factors that are not directly included in the modeled loss results.

## J. Investment Income Credit – Eliminated in 2012

Since 2012, the FHCF has not used investment income in current year rates. Exhibit IX contains several tables:

1. FHCF rate of return history;
2. Graph of Interest Rate Assumption; and
3. FHCF Financial Statement Investment Income.

## K. Operating Expenses and Mitigation Funding

Operating expenses of $7,640,000 are based on an estimate of 2013 calendar year operating expenses provided by the State Board of Administration of Florida. This value is $131,000 less than the 2012 Contract Year projected expense of $7,771,000.

As discussed in Section J, the estimated mitigation funding target underlying the rates is set at zero since no investment income will be used to reduce 2013 rates. Appropriation of mitigation funding will not affect the FHCF rates in 2013. Pursuant to Section 215.555, Florida Statutes, the minimum appropriation is $10 million and the maximum appropriation is 35% of the prior year's investment income. In 2013, the maximum amount subject to mitigation appropriation will be 35% of $26.634 million, which equals $9,321,900. Therefore, the mitigation appropriation for contract year 2013 should not exceed the minimum appropriation of $10 million.

## L. Pre-Event Notes Expense

In 2006 and 2007, the FHCF issued pre-event notes to increase the liquidity of the FHCF. All outstanding 2006B Notes were called for early redemption in February 2009 and will not incur any expense during the 2012 Contract Year. The 2007A notes came due on October 15, 2012. The estimated expense for the 2012 Contract Year was $14.1 million.

This year's estimate is the sum of the projected cost estimate of $25.4 million for the new 2013 Notes by the FHCF's Financial Advisor, Raymond James & Associates, plus a judgmental loading of $6.0 million for potential asset loss during the Contract Year (0.3% of $2.0 billion market value during the contract year). Raymond James's cost estimate is the projected difference between the interest payments to note holders and the investment income on the note proceeds during the 2013 Contract Year (see Exhibit XI).

## M. Premium Credits (Windstorm Mitigation Construction Credits)

In the summer of 2007, the FHCF contracted with two modeling firms (ARA and RMS) to provide additional catastrophe modeling analyses that could be used to expand the rating classifications used in FHCF rates. Additionally, the FHCF looked at what data was actually being reported as part of the Data Call (see Exhibit III).

In 2011, we removed the mitigation feature roof deck attachment and incorporated it as a rating variable through an expansion of the construction classifications for which rates are established.

In 2012, we eliminated the use of Building Code Effectiveness Grading (BCEG) credits since the BCEG credit was almost always smaller than the windstorm mitigation construction credit.
Based on which characteristics have a material impact on estimated modeled losses and were being reported, we recommend that the following rating variables be included in the ratemaking formula:

| Type of Business | Year Built | Structure Opening Protection | Roof Shape |
|---|---|---|---|
| Commercial Residential | X | X | X |
| Residential | X | X | X |
| Mobile Home | | | |
| Tenants | X | X | X |
| Condominium Owners | X | X | X |

Based on recent audit findings, we believe the mitigation field data currently reported to the FHCF has increased in credibility. As a result, we recommend increasing the tempering cap on mitigation credits and debits to 30% compared to 20% used in prior years.

The proposed rate factors associated with each variable are shown in Exhibit XIV. We propose that these be applied to calculate the final rate for any covered policy subject to the following:

- Year built, structure opening protection, and roof shape factors be applied multiplicatively;
- The combined factor for any risk be capped to be no greater than 1.3 and no less than 0.7 (this serves both as a tempering feature for this ratemaking approach and to lessen the impact of compounding credits or surcharges for features that might be dependent on each other);
- Every risk be evaluated for its rating factor; and
- A final factor be applied by type of business so that the indicated premium levels for each type of business are achieved.

Exhibit XII includes:

1. Calculation of actual 2012 premium credits/surcharges;
2. 2012 distribution of credits/surcharges; and
3. 2012 distribution of exposure and counts by rating region and type of business.

**N. Section II (Excess) Adjustment**

We included $0 of Section II premium, based on the fact that there was no Section II exposure reported in 2012. Section II premium covers policies that require individual rating procedures. These exposures would be modeled and rated individually by company.

**O. Adjustment for Updated Exposures**

In the past, we have included an adjustment for change in premiums and exposures between November of the prior year and February of the current year. This change does not affect rate changes, but should improve the accuracy of projected premium. For this year, there was no material change to FHCF exposure so this adjustment was not included.

**P. Temporary Increase in Coverage Limit Options (TICL)**

TICL was created under Chapter 2007-1, Laws of Florida (CS/HB 1-A) in a January 2007 special legislative session because it was determined by the Legislature that many property insurers were unable to procure sufficient levels of reinsurance or were able to purchase sufficient levels at substantially higher costs than in previous years due to temporary disruptions in the market for reinsurance. It was felt that this significant increase in cost of reinsurance was responsible for substantial premium increases and increases in the number of policies in Citizens. Up to $4 billion of TICL was available in 2012, and up to $2 billion will be available in 2013.

For the 2013 Contract Year, TICL provides optional additional FHCF coverage limit from $17.00 billion to $19.00 billion available in $1 billion increments. TICL payout multiples and premium adjustment factors have been created in Exhibit XVII. The payout multiples are multiplied by the FHCF reimbursement premium to get the insurer TICL limit. The premium adjustment factors can be multiplied by the FHCF rates to produce the appropriate rates for the mandatory FHCF layer and the selected increased TICL limit of coverage.

We have generated rates assuming the limit will be $17.00 billion, the retention will be $7.213 billion and expenses will be as projected and have calculated premium adjustment factors for the two available TICL options (see Exhibit XVII).

## Part II: Allocation of Premium

Within a type of business, premium is allocated to territory, construction, and deductible based on a set of relativities. This is the same process that has been used since the creation of the 2001 rates. In all cases, the relativities recommended for 2013 have been adjusted so that none of them has changed by more than 20%.

There were no significant changes in the allocation process for 2013. Following is an overview of the FHCF rating classifications and the entire allocation process.

**Overview of the Rating Classifications**

**1. Type of Business**

The actuarially indicated FHCF premium is allocated first among the five types of business: commercial, residential, mobile home, tenants, and condominium unit owners. This allocation is based on the hurricane catastrophe modeling. For each modeled event, the proportion of mandatory FHCF layer losses allocated to each type of business is identical to the allocation of gross losses from that event. This process incorporates the varying weighted average coverage selection of each type of business. This approach produces indicated allocations, which are then adjusted so that no type of business has an indicated rate change of more than 15% prior to the increase in the cash build-up factor from 20% to 25%. Actual allocations can be found in Exhibit VI.

**2. Territorial Definitions**

For 2001, the FHCF revised rating territories to incorporate information from three hurricane models: AIR, EQE, RMS. Furthermore, territory definitions shifted from applying gross loss costs to excess layer loss costs, the latter being more indicative of what insurers might recover from the FHCF. Actual changes to territories were tempered each year since 2001, to minimize the magnitude of rate changes. For 2013, we have recalculated indicated territories for each ZIP Code using the latest data from these models. We recommend changing territories from 2012 definitions towards what is indicated for 2013, but we recommend moving a ZIP Code no more than plus or minus one region from 2012 values. We calculated revised relativities between territories, which were implemented this year.

**3. Construction**

In 2012, FHCF data were collected for four residential, seven commercial, and four mobile home construction types. Tenants and condominium unit owners exposures have the same construction classes as commercial.

In 2011, two new construction types were added to the FHCF Data Call for commercial, tenants, and condominium types of business: masonry with reinforced concrete roof and superior with reinforced concrete roof. The purpose of these new construction types was to replace the roof deck mitigation credit by incorporating this “mitigation” feature into an actual construction classification.

The mobile home codes relate to the extent of their tie downs and their compliance with Federal Housing and Urban Development building codes that went into effect in July 1994.

**4. Deductibles**

The rates proposed are for the same sets of deductibles as for 2012.

Relativities for each deductible vary by type of business. As with construction relativities, changes in deductible relativities were limited to changing no more than 15%.

## General Overview of the Rate Allocation Process

### Construction Classes

Relativities between the most common construction within a type of business and the other construction types were calculated using AIR, EQE, and RMS generated ZIP Code level loss costs. The FHCF did not use the FPM in 2013 construction allocation. The indicated relativities were selected, except that they were limited to changing from the 2012 relativities by no more than 15%.

Rates for unknown construction are calculated using the same method as other construction types, not to exceed the highest rate for all known constructions in the same type of business.

### Rating Region (Territory) Definition

To begin the process this year, we identified the 1,466 ZIP Codes for which rates would be produced. These are the currently valid U.S. Postal Service ZIP Codes in Florida, plus some recently deactivated ZIP Codes for which we continue to produce rates. We identified 917 of the ZIP Codes that had at least $30 million of residential exposure. The remaining 549 ZIP Codes were mapped to these 917 ZIP Codes by location. Most of these 549 ZIP Codes were exclusively post office boxes. They inherited their territory from the territory of the ZIP Code to which they were mapped. The purpose of this step was to avoid trying to assign ZIP Codes to territories if they had very little exposure. When a ZIP Code has no frame exposure, for example, the models produce a 0.00 loss cost. To avoid these problems and to increase the reliability of the modeled losses, this mapping technique was employed.

In order to define territories, residential base deductible ZIP Code level loss costs to the mandatory FHCF layer were used. The excess loss costs from three models (AIR, EQE, RMS) were averaged and then weighted by the amount of construction in the three classes: frame, masonry, and masonry veneer. Together, these constructions account for over 99% of residential exposure. The result was a weighted average loss cost for each ZIP Code.

The ZIP Codes were ranked by weighted average loss cost and partitioned into 25 territories, or rating regions. We set the relativities between rating regions ahead of time, and then fit the ZIP Codes to these values. This enabled a more consistent spread of values between the highest and lowest rates. In keeping with past rates, the ratio of the rates in the highest and lowest regions was set at 35:1. Subject to these guidelines, statistical methods were used to maximize the differences between regions and minimize the variation within a region. This same procedure was performed for this year's rates. Subsequently, we judgmentally adjusted the territory 1 loss cost down to better reflect actual indications for territory 1. This adjustment had the effect of changing the ratio to approximately 37:1.

We tempered the change in territory from 2012 to 2013 by limiting the territory movement to no more than one from its 2012 territory assignment.

The proposed (tempered) territories, or rating groups, are presented in Exhibit XIII. Exhibit XV shows exposure and counts by territory. Exhibit XIX displays the proposed territories as maps.

### Production of Rates

The total FHCF losses have been allocated to five types of business (Exhibit VI). Within each, construction and deductible relativities have been calculated. In this process, ZIP Code level modeled loss costs were combined using a straight average. Relativities between territories were determined in the territorial definition process.

An overall premium adjustment factor was calculated for each type of business, so that the modeled exposure, when rated using 90% coverage rates, produced the desired total premium for each type of business. In this last step, the premium required was adjusted to the 90% coverage level.

Rates for 75% and 45% coverage level were calculated as 75/90ths and 45/90ths, respectively, of the 90% coverage rates.

The proposed rates produced for the base set of deductibles are found in Exhibit XIV.

Exhibit XV shows exposure and counts by territory.

Exhibit XVI compares rate changes for Residential 2% Masonry by rating region across the state before application of windstorm mitigation credits.

The rates that are published in these exhibits are base rates. To calculate the final rate for an insured risk, one must take into consideration the relativities applicable for the three construction characteristics:

Preliminary factor = (year built factor) x (roof shape factor) x (opening protection factor)

The preliminary factor is tempered by minimum and maximum caps. We recommend increasing the cap to plus or minus 30% in 2013 due to increased credibility in reported company data.

Capped factor = 1.3 if the preliminary factor exceeds 1.3; or
0.7 if the preliminary factor is less than 0.7; or
the preliminary factor in all other cases.

A small on balance factor is applied so that the final rates will produce the indicated FHCF reimbursement premium levels by type of business.

Final rate = (Base rate) x (actual factor) x (on balance factor)

All rate factors for the windstorm mitigation construction rating classifications and the on balance factor are shown in Exhibit XIV.

## Part III: Limitations

### Scope

This report was prepared for the use of the State Board of Administration of Florida (SBA) for the sole purpose of developing a formula for determining the actuarially indicated premium to be paid by individual companies for the Florida Hurricane Catastrophe Fund (FHCF) for the 2013 Contract Year as specified by Section 215.555, Florida Statutes. The formula must be approved by unanimous vote of the SBA Trustees and they may, at any time, revise the formula pursuant to the procedure provided in Section 215.555(5)(b), Florida Statutes.

The rates in this report are developed for the limits and retentions specified by Section 215.555, Florida Statutes, for Contract Year 2013. No adjustments have been made to reflect availability of FHCF financial capacity during and subsequent to Contract Year 2013.

Actual coverage provided by the FHCF for Contract Year 2013 is subject to modification due to legislative, judicial, or regulatory actions. Except where explicitly noted, such modifications are not considered in this report.

### Data Sources

In developing the 2013 FHCF ratemaking formula we have relied on the following data from various sources:

1. FHCF exposure data as of 6/30/2012 as reported by 161 FHCF companies and compiled by Paragon. This data has not been fully audited yet and could be subject to variability in terms of amounts and classifications of exposure data.
2. Historical FHCF exposure data from prior years, subject to audit by FHCF auditors and compiled by Paragon.
3. Projections of 2013 season hurricane losses prepared by AIR, ARA, EQE, FPM, and RMS for use in determining overall expected industry losses. All loss projections are based on catastrophe models that have been accepted by the Florida Commission on Hurricane Loss Projection Methodology as of October 1, 2012.
4. Allocations of projected 2013 season hurricane losses prepared by AIR, EQE, and RMS for use in developing various rating classifications.
5. Special studies of mitigation rating factors prepared by RMS and ARA.
6. Special studies of projected hurricane losses by county by RMS, EQE and ARA.
7. Historical FHCF investment returns as reported by the SBA.
8. Industry residential construction cost trends for Florida and the United States as developed by Marshall & Swift.
9. Estimates of projected FHCF operating expenses by FHCF staff.
10. Estimates of net expenses for projected 2013 Pre-Event Notes by Raymond James and Associates.

We have not audited or verified the sources of the data and information. If the underlying data or information is inaccurate or incomplete, the results of our formula report may be impacted.

### Variability of Results

Ratemaking is the projection of future losses and expenses and their relationship to future exposures. The projected rates contained in the attached report represent our best professional judgment. In property catastrophe reinsurance, actual losses are likely to vary from expected losses. The degree of variation could be substantial and could be in either direction from estimates. There is also significant potential for future variability in projections of expenses and exposures.

## Distribution and Use

This report was prepared for the use of the SBA for the sole purpose of developing a formula for determining the actuarially indicated premium to be paid by individual companies for the FHCF for the 2013 Contract Year as specified by Section 215.555, Florida Statutes. The data, assumptions, methodology and results in this report may not be appropriate for other than the intended use. We recommend that any party using this report have its own actuary review this report to ensure that the party understands the assumptions and uncertainties inherent in our estimates.

A copy of this report will be available on the web site of the FHCF.

Replaces
Exhibit II

Florida Hurricane Catastrophe Fund
Addendum to the 2013 Ratemaking Formula Report
Summary of Rate Calculation

| **Section I : Retention, Attachment and Coverage** | | Residential | Tenants | Condos | Mobile Home | Commercial | Total | | |
|---|---|---|---|---|---|---|---|---|---|
| Coverage Avg. % as of 11-01-2012 | | 89.927% | 88.186% | 89.930% | 89.990% | 89.851% | 89.908% | (1) | |
| Retention | 7,213,000,000 | | | | | | | (2) | |
| Loss Only Limit | 18,007,909,046 | | | | | | | (3) | |
| Retention + Limit | 25,220,909,046 | | | | | | | (4) | (2)+(3) |
| Loss and LAE at Coverage Limit | 17,000,000,000 | | | | | | | (5) | (3)*total(1)*1.05 |
| Section I | | Residential | Tenants | Condos | Mobile Home | Commercial | Total | | |
| Gross Losses at 100% Unadjusted | | 2,588,262,557 | 23,679,158 | 185,427,322 | 111,901,324 | 465,807,332 | 3,375,077,693 | (6) | |
| Gross Losses at 100% Adjusted* | | 2,727,703,605 | 23,693,289 | 185,855,624 | 112,519,445 | 467,024,047 | 3,516,796,009 | (7) | |
| % Adjustment | | 5.39% | 0.06% | 0.23% | 0.55% | 0.26% | 4.20% | (8) | (7)/(6) - 1 |
| * Adjustment includes factors for law and ordinance coverage and annual aggregate deductibles. | | | | | | | | | |
| Allocation of Excess Loss to Type of Business at Coverage Level | | 77.852% | 0.650% | 4.916% | 3.268% | 13.315% | 100.00% | (9) | [Alloc of Excess Losses] (7) |
| Excess Losses and LAE at Coverage | | 764,611,438 | 6,381,214 | 48,280,877 | 32,098,165 | 130,767,329 | 982,139,023 | (10) | (9)*total(10) |
| Per Company Analysis Factors | | | | | | | | | |
| Retention Adjustment | | | | | | | | (11) | (11 Factor)*(10) |
| Limit Adjustment | | | | | | | | (14) | (14 Factor)*(10) |
| Combined Retention and Limit Adjustment | -0.7300% | -5,581,663 | -46,583 | -352,450 | -234,317 | -954,601 | -7,169,615 | (15) | (15 Factor)*(10) |
| Total Loss After Per Company Analysis Factors | | 759,029,774 | 6,334,632 | 47,928,426 | 31,863,849 | 129,812,727 | 974,969,408 | (16) | (10)+(15) |
| Post Model Adjustment Factors | | 5.00% | 5.00% | 5.00% | 5.00% | 5.00% | 5.00% | (17) | |
| | | 37,951,489 | 316,732 | 2,396,421 | 1,593,192 | 6,490,636 | 48,748,470 | (18) | (17)*(16) |
| Total Excess Loss and LAE | | 796,981,263 | 6,651,363 | 50,324,848 | 33,457,041 | 136,303,364 | 1,023,717,879 | (19) | (18)+(16) |
| Special Adjustments | | | | | | | | | |
| Investment Income | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | (20) | (20 Factor)*(19) |
| Other Adjustments | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | (21) | (21 Factor)*'(19) |
| Total Special Adjustment | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | (22) | (20)+(21) |
| Base Premium Prior to Expense Loadings and Credits | | 796,981,263 | 6,651,363 | 50,324,848 | 33,457,041 | 136,303,364 | 1,023,717,879 | (23) | (19)+(22) |
| Fixed Expense Loadings | | | | | | | | | |
| Operating Expense | 0.746% | 5,947,866 | 49,639 | 375,574 | 249,690 | 1,017,231 | 7,640,000 | (24a) | SBA Operating Expenses |
| Multiple Deductible Reimbursement | 0.000% | 0 | 0 | 0 | 0 | 0 | 0 | (24b) | Multiple Deductible Reimbursement |
| 2013A Note Expense | 3.063% | 24,414,710 | 203,758 | 1,541,651 | 1,024,922 | 4,175,515 | 31,360,556 | (24c) | Debt Service Payment & Lost Investment Income |
| Financial Product Expenses | 0.000% | 0 | 0 | 0 | 0 | 0 | 0 | (24d) | Expense for Reinsurance or Additional Pre Event Notes |
| Mitigation Funding | 0.000% | 0 | 0 | 0 | 0 | 0 | 0 | (25) | Standard Level |
| Offset for Premium Credits and Adjustments | | 0 | 0 | 0 | 0 | 0 | 0 | (26) | -((1+(33))*(1+(37))-1)*((24a+24b+24c+24d)+(25))/((1+(33))*(1+(37)) |
| Total Fixed Expense Loadings | 3.810% | 30,362,576 | 253,397 | 1,917,225 | 1,274,612 | 5,192,746 | 39,000,556 | (27) | (24a)+(24b)+(24c)+(24d)+(25)+(26) |
| Base Premium Prior to Credits (i.e., for FHCF Rates) | | 827,343,839 | 6,904,760 | 52,242,072 | 34,731,653 | 141,496,110 | 1,062,718,434 | (28) | (23)+(27) |
| Premium Credits | | | | | | | | | |
| BCEG (%) | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | (31) | Given larger of BCEG or Windstorm Mitigation Credit in rates |
| BCEG ($) | | 0 | 0 | 0 | 0 | 0 | 0 | (32) | (28)*(31) |
| Total Premium Credits | | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | (33) | (31) |
| 2013 Section I Base Premium at Coverage Level prior to Cash Build Up | | 827,343,839 | 6,904,760 | 52,242,072 | 34,731,653 | 141,496,110 | 1,062,718,434 | (34) | |

Florida Hurricane Catastrophe Fund
Addendum to the 2013 Ratemaking Formula Report
Section I: Adjustment to 11/01/2012 Exposure Base And Summary of Rate Change

| | | | Residential | Tenants | Condos | Mobile Home | Commercial | Total | | |
|---|---|---|---|---|---|---|---|---|---|---|
| Adjustment for Change in Reportings 11/01/2012 to 11/01/2012 NO MATERIAL CHANGE IN 2013 | | | | | | | | | | |
| 2012 Section I Base Premium | | as of 11/01/2012 | 981,870,072 | 8,048,089 | 60,252,423 | 43,860,203 | 168,131,012 | 1,262,161,799 | (35) | |
| | (Net of Credits) | as of 11/01/2012 | 981,870,072 | 8,048,089 | 60,252,423 | 43,860,203 | 168,131,012 | 1,262,161,799 | (36) | |
| | | Change | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | (37) | (36)/(35) - 1 |
| 2012 Section I Exposure | | as of 11/01/2012 | 1,740,134,662,158 | 19,324,268,106 | 84,125,864,710 | 31,566,512,858 | 199,450,895,856 | 2,074,602,203,688 | (38) | |
| | (All ZIP Codes) | as of 11/01/2012 | 1,740,134,662,158 | 19,324,268,106 | 84,125,864,710 | 31,566,512,858 | 199,450,895,856 | 2,074,602,203,688 | (39) | |
| | | Change | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | (40) | (39)/(38) - 1 |
| Exposure Trend (2012 to 2013) | | | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | (41) | |
| 2013 Section I Exposure | | | 1,740,134,662,158 | 19,324,268,106 | 84,125,864,710 | 31,566,512,858 | 199,450,895,856 | 2,074,602,203,688 | (42) | (1+(41))*(39) |
| 2013 Section I Actuarially Indicated Base Premium at Coverage Level | | | 827,343,839 | 6,904,760 | 52,242,072 | 34,731,653 | 141,496,110 | 1,062,718,434 | (43) | (34) |
| 2013 Section I Actuarially Indicated Base Premium at Cove. Level Adj For Reporting Change | | | 827,343,839 | 6,904,760 | 52,242,072 | 34,731,653 | 141,496,110 | 1,062,718,434 | (43.01) | (1+(37))*(43) |
| **Cash Build-up Factor** | | | | | | | | | | |
| 2013 Adjusted Sect. I Base Premium at Coverage & 2009 Cash Build Up Level | | 5% | 868,711,031 | 7,249,998 | 54,854,176 | 36,468,236 | 148,570,915 | 1,115,854,356 | (43.02) | (43.01)*1.05 |
| 2013 Adjusted Sect. I Base Premium at Coverage & 2010 Cash Build Up Level | | 10% | 910,078,223 | 7,595,236 | 57,466,280 | 38,204,819 | 155,645,721 | 1,168,990,278 | (43.03) | (43.01)*1.10 |
| 2013 Adjusted Sect. I Base Premium at Coverage & 2011 Cash Build Up Level | | 15% | 951,445,415 | 7,940,474 | 60,078,383 | 39,941,401 | 162,720,526 | 1,222,126,199 | (43.04) | (43.01)*1.15 |
| 2013 Adjusted Sect. I Base Premium at Coverage & 2011 Cash Build Up Level | | 20% | 992,812,607 | 8,285,712 | 62,690,487 | 41,677,984 | 169,795,332 | 1,275,262,121 | (44) | (43.01)*1.16 |
| 2013 Adjusted Sect. I Base Premium at Coverage & 2012 Cash Build Up Level | | 25% | 1,034,179,799 | 8,630,950 | 65,302,590 | 43,414,567 | 176,870,137 | 1,328,398,043 | (45) | (43.01)*1.20 |

**Summary of Section I , Premium, Exposure and Rate Change**

| | | | Residential | Tenants | Condos | Mobile Home | Commercial | Total | | |
|---|---|---|---|---|---|---|---|---|---|---|
| Base Premium (20% CB) | 2012 | as of 11/01/2012 | 981,870,072 | 8,048,089 | 60,252,423 | 43,860,203 | 168,131,012 | 1,262,161,799 | (46) | (36) |
| | 2013 | | 992,812,607 | 8,285,712 | 62,690,487 | 41,677,984 | 169,795,332 | 1,275,262,121 | (47) | (44) |
| | Change | | 1.11% | 2.95% | 4.05% | -4.98% | 0.99% | 1.04% | (48) | ((47)/(46))-1 |
| Exposure | 2012 | as of 11/01/2012 | 1,740,134,662,158 | 19,324,268,106 | 84,125,864,710 | 31,566,512,858 | 199,450,895,856 | 2,074,602,203,688 | (49) | (39) |
| | 2013 | | 1,740,134,662,158 | 19,324,268,106 | 84,125,864,710 | 31,566,512,858 | 199,450,895,856 | 2,074,602,203,688 | (50) | (42) |
| | Change | | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | (51) | ((50)/(49))-1 |
| Rate Change (20% CB) | 2012 | as of 11/01/2012 | 0.5642 | 0.4165 | 0.7162 | 1.3895 | 0.8430 | 0.6084 | (52) | 1000*(46)/(49) |
| | 2013 | | 0.5705 | 0.4288 | 0.7452 | 1.3203 | 0.8513 | 0.6147 | (53) | 1000*(47)/(50) |
| | Change | | 1.11% | 2.95% | 4.05% | -4.98% | 0.99% | 1.04% | (54) | ((52)/(53))-1 |
| Rate at 25% CB | 2013 | | 0.5943 | 0.4466 | 0.7762 | 1.3753 | 0.8868 | 0.6403 | (54.01) | |
| Rate Change Including Effect of Change in Cash Build Up | | | 5.33% | 7.24% | 8.38% | -1.02% | 5.20% | 5.25% | (55) | (('1000*(45)/(50))/(53))-1 |
| Loaded for 2B TICL | | TICL Premium Adj Factor | | | | | | | | |
| Base Premium | 2012 | 1.2388 | 1,216,314,546 | 9,969,759 | 74,639,100 | 54,332,853 | 208,276,229 | 1,563,532,486 | (55) | (46)*TICL Prem Adj Factor |
| | 2013 | 1.2736 | 1,317,155,882 | 10,992,582 | 83,170,926 | 55,293,820 | 225,265,995 | 1,691,879,205 | (56) | (47)*TICL Prem Adj Factor |
| | Change | | 8.29% | 10.26% | 11.43% | 1.77% | 8.16% | 8.21% | (57) | ((56)/(55))-1 |
| Rate Change FHCF + 2B TICL Including Effect of Change in Cash Build Up & TICL Prem | | | 8.29% | 10.26% | 11.43% | 1.77% | 8.16% | 8.21% | (58) | ((1+(57))/(1+(51))-1 |

Florida Hurricane Catastrophe Fund
Addendum to the 2013 Ratemaking Formula Report
Summary of Results

| | Retention | Limit | Residential | Tenants | Condos | Mobile Home | Commercial | Total | | |
|---|---|---|---|---|---|---|---|---|---|---|
| Premium | | | | | | | | | | |
| Sect. I: Basic Cov. | | | 1,034,179,799 | 8,630,950 | 65,302,590 | 43,414,567 | 176,870,137 | 1,328,398,043 | (69) | (44) |
| Sect I: Extended Cov. | | | - | - | - | - | - | - | (70) | There is no Extended Coverage Charge for Citizens |
| Section I : Subtotal | 7,213,000,000 | 17,000,000,000 | 1,034,179,799 | 8,630,950 | 65,302,590 | 43,414,567 | 176,870,137 | 1,328,398,043 | (71) | (70)+(69) |
| Section II | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (72) | There is no Section II exposure |
| Total | 7,213,000,000 | 17,000,000,000 | 1,034,179,799 | 8,630,950 | 65,302,590 | 43,414,567 | 176,870,137 | 1,328,398,043 | (73) | (71)+(72) |
| Coverage % | | | 89.927% | 88.186% | 89.930% | 89.990% | 89.851% | 89.908% | (74) | (1) |
| Projected Payout Multiple | | 12.7974 | | | | | | | | (73Limit)/(73total prem) |
| Retention Multiples | 100% | 4.8818 | 1,150,026,185 | 9,787,190 | 72,614,644 | 48,243,748 | 196,848,726 | 1,477,514,982 | (75) | (73ret)/(73 tot prem)*(74tot)/100%) |
| | 90% | 5.4243 | 1,035,023,567 | 8,808,471 | 65,353,179 | 43,419,373 | 177,163,853 | 1,329,763,484 | (76) | (73ret)/(73 tot prem)*(74tot)/90%) |
| | 75% | 6.5091 | 862,519,639 | 7,340,392 | 54,460,983 | 36,182,811 | 147,636,544 | 1,108,136,236 | (77) | (73ret)/(73 tot prem)*(74tot)/75%) |
| | 45% | 10.8485 | 517,511,783 | 4,404,235 | 32,676,590 | 21,709,686 | 88,581,927 | 664,881,742 | (78) | (73ret)/(73 tot prem)*(74tot)/45%) |
| Sec I Projected Exposure | | 2013 | 1,740,134,662,158 | 19,324,268,106 | 84,125,864,710 | 31,566,512,858 | 199,450,895,856 | 2,074,602,203,688 | (79) | (49) |
| Sec I Avg Basic Rates | 100% | | 0.6609 | 0.5065 | 0.8632 | 1.5283 | 0.9870 | 0.7122 | (80) | 1000*(69)/(79)*((100%/(74)) |
| | 90% | | 0.5948 | 0.4558 | 0.7769 | 1.3755 | 0.8883 | 0.6410 | (81) | 1000*(69)/(79)*((90%/(74)) |
| | 75% | | 0.4957 | 0.3799 | 0.6474 | 1.1462 | 0.7402 | 0.5341 | (82) | 1000*(69)/(79)*((75%/(74)) |
| | 45% | | 0.2974 | 0.2279 | 0.3884 | 0.6877 | 0.4441 | 0.3205 | (83) | 1000*(69)/(79)*((45%/(74)) |
| | Average Coverage | | 0.5943 | 0.4466 | 0.7762 | 1.3753 | 0.8868 | 0.6403 | (84) | 1000*(69)/(79) or (52) |
| Overall Section I Rate Change | | | | | | | | | | |
| | Total Premium | 2012 | 981,870,072 | 8,048,089 | 60,252,423 | 43,860,203 | 168,131,012 | 1,262,161,799 | (85) | (45) |
| | | 2013 | 1,034,179,799 | 8,630,950 | 65,302,590 | 43,414,567 | 176,870,137 | 1,328,398,043 | (86) | (73) |
| | Total Exposure | 2012 | 1,740,134,662,158 | 19,324,268,106 | 84,125,864,710 | 31,566,512,858 | 199,450,895,856 | 2,074,602,203,688 | (87) | (48) |
| | | 2013 | 1,740,134,662,158 | 19,324,268,106 | 84,125,864,710 | 31,566,512,858 | 199,450,895,856 | 2,074,602,203,688 | (88) | (49) |
| | Average Rate (000s) | 2012 | 0.5642 | 0.4165 | 0.7162 | 1.3895 | 0.8430 | 0.6084 | (89) | 1000*(85)/(87) |
| | | 2013 | 0.5943 | 0.4466 | 0.7762 | 1.3753 | 0.8868 | 0.6403 | (90) | 1000*(86)/(88) |
| | Overall Rate Change | | 5.33% | 7.24% | 8.38% | -1.02% | 5.20% | 5.25% | (91) | (90)/(89) - 1 |

Florida Hurricane Catastrophe Fund
Addendum to the 2013 Ratemaking Formula Report
Section I: Historical Exposures, Premiums, and Rates

| | | Residential | Tenants | Condo-Owners | Res + Ten + Condos* | Mobile Home | Commercial | Total |
|---|---|---|---|---|---|---|---|---|
| **Section I Exposures (as of 11/01/2012)** | | | | | | | | |
| 2007 | | $1,702,266,749,488 | $17,693,185,920 | $78,473,134,815 | $1,798,433,070,223 | $37,500,069,047 | $186,827,864,101 | $2,022,761,003,371 |
| 2008 | | $1,783,139,166,905 | $17,697,307,503 | $79,407,858,258 | $1,880,244,332,666 | $37,368,104,549 | $197,900,227,178 | $2,115,512,664,393 |
| 2009 | | $1,815,472,177,828 | $17,345,852,866 | $84,198,948,574 | $1,917,016,979,268 | $36,761,961,986 | $212,460,681,802 | $2,166,239,623,056 |
| 2010 | | $1,817,704,040,550 | $17,569,203,805 | $83,886,038,190 | $1,919,159,282,545 | $35,542,039,480 | $209,853,976,263 | $2,164,555,298,288 |
| 2011 | | $1,777,058,169,972 | $18,518,440,050 | $84,410,490,190 | $1,879,987,100,212 | $33,839,106,269 | $203,046,737,122 | $2,116,872,943,603 |
| 2012 | | $1,740,134,662,158 | $19,324,268,106 | $84,125,864,710 | $1,843,584,794,974 | $31,566,512,858 | $199,450,895,856 | $2,074,602,203,688 |
| 2013 | (Proj.) | $1,740,134,662,158 | $19,324,268,106 | $84,125,864,710 | $1,843,584,794,974 | $31,566,512,858 | $199,450,895,856 | $2,074,602,203,688 |
| 2014 | | | | | | | | |
| 2015 | | | | | | | | |
| **Section I Net Premiums (as of 11/01/2012)** | | | | | | | | |
| 2007 | | $691,720,287 | $7,983,950 | $47,921,055 | $747,625,293 | $32,641,320 | $152,456,423 | $932,723,035 |
| 2008 | | $751,531,398 | $7,069,055 | $48,188,923 | $806,789,377 | $35,517,945 | $149,973,088 | $992,280,410 |
| 2009 | | $823,095,325 | $6,653,771 | $52,077,032 | $881,826,128 | $39,715,397 | $155,523,244 | $1,077,064,769 |
| 2010 | | $859,864,344 | $6,502,492 | $51,872,015 | $907,421,353 | $43,539,127 | $153,444,469 | $1,115,222,446 |
| 2011 | | $879,401,910 | $6,809,595 | $52,883,369 | $939,094,873 | $45,866,181 | $159,931,340 | $1,144,892,394 |
| 2012 | | $981,870,072 | $8,048,089 | $60,252,423 | $1,050,170,584 | $43,860,203 | $168,131,012 | $1,262,161,799 |
| 2013 | (Proj.) | $1,034,179,799 | $8,630,950 | $65,302,590 | $1,108,113,339 | $43,414,567 | $176,870,137 | $1,328,398,043 |
| 2014 | | | | | | | | |
| 2015 | | | | | | | | |
| **Section I Average Rates (per $1000)** | | | | | | | | |
| 2007 | | 0.4064 | 0.4512 | 0.6107 | 0.4157 | 0.8704 | 0.8160 | 0.4611 |
| 2008 | | 0.4215 | 0.3994 | 0.6069 | 0.4291 | 0.9505 | 0.7578 | 0.4690 |
| 2009 | | 0.4534 | 0.3836 | 0.6185 | 0.4600 | 1.0803 | 0.7320 | 0.4972 |
| 2010 | | 0.4730 | 0.3701 | 0.6184 | 0.4728 | 1.2250 | 0.7312 | 0.5152 |
| 2011 | | 0.4949 | 0.3677 | 0.6265 | 0.4995 | 1.3554 | 0.7877 | 0.5408 |
| 2012 | | 0.5642 | 0.4165 | 0.7162 | 0.5696 | 1.3895 | 0.8430 | 0.6084 |
| 2013 | (Proj.) | 0.5943 | 0.4466 | 0.7762 | 0.6011 | 1.3753 | 0.8868 | 0.6403 |
| 2014 | | | | | | | | |
| 2015 | | | | | | | | |
| **Percent Change in Rates** | | | | | | | | |
| 2007-08 | | 3.72% | -11.48% | -0.62% | 3.22% | 9.20% | -7.13% | 1.72% |
| 2008-09 | | 7.57% | -3.97% | 1.92% | 7.20% | 13.66% | -3.41% | 6.00% |
| 2009-10 | | 4.34% | -3.52% | -0.02% | 2.79% | 13.39% | -0.11% | 3.62% |
| 2010-11 | | 4.61% | -0.65% | 1.32% | 5.65% | 10.65% | 7.72% | 4.97% |
| 2011-12 | | 14.02% | 13.26% | 14.32% | 14.04% | 2.51% | 7.02% | 12.49% |
| 2012-13 | | 5.33% | 7.24% | 8.38% | 5.52% | -1.02% | 5.20% | 5.25% |
| 2013-14 | | | | | | | | |
| 2014-15 | | | | | | | | |
| **Historical Rates as Percent of 2013 Rates** | | | | | | | | |
| 2007 | | 68% | 101% | 79% | 69% | 63% | 92% | 72% |
| 2008 | | 71% | 89% | 78% | 71% | 69% | 85% | 73% |
| 2009 | | 76% | 86% | 80% | 77% | 79% | 83% | 78% |
| 2010 | | 80% | 83% | 80% | 79% | 89% | 82% | 80% |
| 2011 | | 83% | 82% | 81% | 83% | 99% | 89% | 84% |
| 2012 | | 95% | 93% | 92% | 95% | 101% | 95% | 95% |
| 2013 | | 100% | 100% | 100% | 100% | 100% | 100% | 100% |
| 2014 | | | | | | | | |
| 2015 | | | | | | | | |
| **Historical Rate on Line (Mandatory Coverage only)** | | | | | | | | |
| | Limit($B) | | | | | | | |
| 2007 | 15.845 | | | | | | | 5.9% |
| 2008 | 16.530 | | | | | | | 6.0% |
| 2009 | 17.175 | | | | | | | 6.3% |
| 2010 | 17.000 | | | | | | | 6.6% |
| 2011 | 17.000 | | | | | | | 6.7% |
| 2012 | 17.000 | | | | | | | 7.4% |
| 2013 | 17.000 | | | | | | | 7.8% |
| 2014 | | | | | | | | |

Replaces
Page 2 of
Exhibit V

Florida Hurricane Catastrophe Fund
Addendum to the 2013 Ratemaking Formula Report
Modeled Adjusted Loss Severity Distributions

| | | | | | Traditional FHCF Only Layer | | FHCF + $2 Billion TICL Layer | |
|---|---|---|---|---|---|---|---|---|
| Return Time | Probability of Exceedance | Uniform Weighted Section I Gross Per Event (100% Coverage, no LAE) | FHCF Layer Weighted Section I Gross Per Event (100% Coverage, no LAE) | Section I Excess Retention Aggregate (100% Coverage, no LAE) | Single Event Actual Liabilities | Aggregate Actual Liabilities | Single Event Actual Liabilities FHCF + $2B TICL Layer | Aggregate Actual Liabilities FHCF + $2B TICL Layer (100%) |
| 1000 | 0.0010 | $118,957,000,000 | $126,163,000,000 | $121,593,450,941 | $17,000,000,000 | $17,000,000,000 | $19,000,000,000 | $19,000,000,000 |
| 900 | 0.0011 | $114,537,000,000 | $123,412,000,000 | $118,082,000,000 | $17,000,000,000 | $17,000,000,000 | $19,000,000,000 | $19,000,000,000 |
| 800 | 0.0013 | $110,524,000,000 | $117,437,000,000 | $112,389,000,000 | $17,000,000,000 | $17,000,000,000 | $19,000,000,000 | $19,000,000,000 |
| 700 | 0.0014 | $109,124,000,000 | $111,522,000,000 | $106,905,299,393 | $17,000,000,000 | $17,000,000,000 | $19,000,000,000 | $19,000,000,000 |
| 600 | 0.0017 | $103,819,000,000 | $106,814,000,000 | $101,911,000,000 | $17,000,000,000 | $17,000,000,000 | $19,000,000,000 | $19,000,000,000 |
| 500 | 0.0020 | $97,843,225,790 | $99,782,465,071 | $94,401,000,000 | $17,000,000,000 | $17,000,000,000 | $19,000,000,000 | $19,000,000,000 |
| 400 | 0.0025 | $91,172,216,372 | $92,344,014,284 | $87,286,769,726 | $17,000,000,000 | $17,000,000,000 | $19,000,000,000 | $19,000,000,000 |
| 300 | 0.0033 | $81,572,533,590 | $81,955,910,514 | $76,423,962,915 | $17,000,000,000 | $17,000,000,000 | $19,000,000,000 | $19,000,000,000 |
| 250 | 0.0040 | $75,801,835,338 | $75,675,169,253 | $70,439,049,060 | $17,000,000,000 | $17,000,000,000 | $19,000,000,000 | $19,000,000,000 |
| 200 | 0.0050 | $69,410,673,310 | $68,519,132,664 | $62,845,817,989 | $17,000,000,000 | $17,000,000,000 | $19,000,000,000 | $19,000,000,000 |
| 150 | 0.0067 | $61,364,088,081 | $59,715,687,781 | $53,612,117,708 | $17,000,000,000 | $17,000,000,000 | $19,000,000,000 | $19,000,000,000 |
| 100 | 0.0100 | $50,950,816,860 | $48,105,933,136 | $42,121,358,530 | $17,000,000,000 | $17,000,000,000 | $19,000,000,000 | $19,000,000,000 |
| 90 | 0.0111 | $48,144,051,594 | $45,550,042,649 | $39,599,895,230 | $17,000,000,000 | $17,000,000,000 | $19,000,000,000 | $19,000,000,000 |
| 80 | 0.0125 | $45,602,544,833 | $42,527,020,004 | $36,403,644,262 | $17,000,000,000 | $17,000,000,000 | $19,000,000,000 | $19,000,000,000 |
| 70 | 0.0143 | $42,230,925,658 | $39,428,222,105 | $33,100,493,896 | $17,000,000,000 | $17,000,000,000 | $19,000,000,000 | $19,000,000,000 |
| 65 | 0.0154 | $40,341,275,795 | $37,724,480,133 | $31,427,858,872 | $17,000,000,000 | $17,000,000,000 | $19,000,000,000 | $19,000,000,000 |
| 60 | 0.0167 | $38,657,537,628 | $35,982,724,017 | $29,679,392,832 | $17,000,000,000 | $17,000,000,000 | $19,000,000,000 | $19,000,000,000 |
| 55 | 0.0182 | $36,719,377,874 | $33,927,641,939 | $27,577,867,801 | $17,000,000,000 | $17,000,000,000 | $19,000,000,000 | $19,000,000,000 |
| 50 | 0.0200 | $34,431,775,768 | $31,915,819,881 | $25,513,169,752 | $17,000,000,000 | $17,000,000,000 | $19,000,000,000 | $19,000,000,000 |
| 45 | 0.0222 | $32,307,798,233 | $29,835,168,878 | $23,412,867,799 | $17,000,000,000 | $17,000,000,000 | $19,000,000,000 | $19,000,000,000 |
| 40 | 0.0250 | $29,831,314,914 | $27,733,047,106 | $21,168,446,857 | $17,000,000,000 | $17,000,000,000 | $19,000,000,000 | $19,000,000,000 |
| 35 | 0.0286 | $27,369,487,975 | $25,335,243,999 | $18,699,909,291 | $17,000,000,000 | $17,000,000,000 | $17,107,935,585 | $17,653,268,746 |
| 30 | 0.0333 | $24,545,353,291 | $22,746,057,229 | $15,874,115,951 | $14,663,666,516 | $14,985,636,060 | $14,663,666,516 | $14,985,636,060 |
| 25 | 0.0400 | $21,481,515,985 | $19,825,331,860 | $12,922,893,099 | $11,906,415,180 | $12,199,594,196 | $11,906,415,180 | $12,199,594,196 |
| 20 | 0.0500 | $17,801,490,315 | $16,522,383,363 | $9,541,128,522 | $8,788,333,880 | $9,007,108,180 | $8,788,333,880 | $9,007,108,180 |
| 19 | 0.0526 | $17,089,932,937 | $15,908,511,382 | $8,879,455,493 | $8,208,820,531 | $8,382,469,225 | $8,208,820,531 | $8,382,469,225 |
| 18 | 0.0556 | $16,317,947,013 | $15,123,762,713 | $8,105,196,981 | $7,467,994,523 | $7,651,546,236 | $7,467,994,523 | $7,651,546,236 |
| 17 | 0.0588 | $15,527,430,116 | $14,373,721,851 | $7,299,212,510 | $6,759,933,713 | $6,890,673,001 | $6,759,933,713 | $6,890,673,001 |
| 16 | 0.0625 | $14,662,404,489 | $13,580,918,894 | $6,478,237,892 | $6,011,504,219 | $6,115,648,623 | $6,011,504,219 | $6,115,648,623 |
| 15 | 0.0667 | $13,719,511,557 | $12,864,779,815 | $5,718,413,131 | $5,335,447,697 | $5,398,351,523 | $5,335,447,697 | $5,398,351,523 |
| 14 | 0.0714 | $12,889,934,367 | $11,987,462,669 | $4,854,675,114 | $4,507,234,303 | $4,582,957,229 | $4,507,234,303 | $4,582,957,229 |
| 13 | 0.0769 | $11,830,800,799 | $11,078,191,389 | $3,918,101,390 | $3,648,855,258 | $3,698,803,868 | $3,648,855,258 | $3,698,803,868 |
| 12 | 0.0833 | $10,786,469,483 | $10,181,715,884 | $3,010,930,137 | $2,802,555,805 | $2,842,407,311 | $2,802,555,805 | $2,842,407,311 |
| 11 | 0.0909 | $9,731,274,911 | $9,247,636,413 | $2,074,449,522 | $1,920,757,093 | $1,958,341,848 | $1,920,757,093 | $1,958,341,848 |
| 10 | 0.1000 | $8,750,995,052 | $8,347,543,501 | $1,146,971,754 | $1,071,042,700 | $1,082,775,339 | $1,071,042,700 | $1,082,775,339 |
| 9 | 0.1111 | $7,659,181,968 | $7,367,341,945 | $176,043,747 | $145,703,372 | $166,190,516 | $145,703,372 | $166,190,516 |
| 8 | 0.1250 | $6,509,998,436 | $6,338,325,997 | $0 | $0 | $0 | $0 | $0 |
| 7 | 0.1429 | $5,378,300,260 | $5,324,874,400 | $0 | $0 | $0 | $0 | $0 |
| 6 | 0.1667 | $4,049,955,450 | $4,143,788,770 | $0 | $0 | $0 | $0 | $0 |
| 5 | 0.2000 | $2,704,320,344 | $2,898,998,639 | $0 | $0 | $0 | $0 | $0 |
| 4 | 0.2500 | $1,567,410,955 | $1,765,190,727 | $0 | $0 | $0 | $0 | $0 |
| 3 | 0.3333 | $579,913,245 | $736,227,111 | $0 | $0 | $0 | $0 | $0 |

Notes:

Aggregate FHCF Liabilities include Sections I, II and LAE, and are at weighted average coverage.

2013 severity distributions based on AIR, EQE, RMS, ARA and FPM models.

Replaces
Exhibit XI

Florida Hurricane Catastrophe Fund
Addendum to the 2013 Ratemaking Formula Report
Pre-Event Note Expense Loading
Contract Term : 06/01/2013 to 5/31/2014

| | | 2013A Projected Debt Service |
|---|---|---|
| 1 | Debt Service | 32,360,556 |
| 2 | Interest Earnings | 7,000,000 |
| 3 | Liquidity Costs (ex default loading) (1)-(2) | 25,360,556 |
| 4 | Total Market Value | 2,000,000,000 |
| 5 | Exp. Default Loading % | 0.3% |
| 6 | Exp. Default Cost (4)*(5) | 6,000,000 |
| 7 | Total Projected Liquidity Facility Cost (3)+(6) | 31,360,556 |

Notes
- This method uses values projected by the FHCF's Financial Advisor, Raymond James - Kapil Bhatia (4/10/13) plus a judgemental loading for potential asset loss.



Paragon Strategic Solutions Inc.
Updated 4/15/13

Replaces

Exhibit XIV

**AMENDED PROPOSED FHCF 2013 Commercial Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **90%**

**Deductible: 3%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.1348 | 0.1250 | 0.0957 | 0.0588 | 0.0499 | 0.0327 | 0.0983 |
| 2 | 0.2324 | 0.2156 | 0.1651 | 0.1014 | 0.0860 | 0.0563 | 0.1695 |
| 3 | 0.3286 | 0.3048 | 0.2334 | 0.1433 | 0.1216 | 0.0796 | 0.2396 |
| 4 | 0.4313 | 0.4001 | 0.3064 | 0.1881 | 0.1596 | 0.1045 | 0.3145 |
| 5 | 0.5408 | 0.5016 | 0.3842 | 0.2359 | 0.2001 | 0.1310 | 0.3944 |
| 6 | 0.6574 | 0.6098 | 0.4670 | 0.2868 | 0.2432 | 0.1593 | 0.4794 |
| 7 | 0.7814 | 0.7248 | 0.5550 | 0.3409 | 0.2891 | 0.1893 | 0.5699 |
| 8 | 0.9131 | 0.8470 | 0.6486 | 0.3983 | 0.3378 | 0.2212 | 0.6659 |
| 9 | 1.0530 | 0.9767 | 0.7480 | 0.4594 | 0.3895 | 0.2551 | 0.7679 |
| 10 | 1.2015 | 1.1145 | 0.8535 | 0.5241 | 0.4445 | 0.2911 | 0.8762 |
| 11 | 1.3591 | 1.2607 | 0.9654 | 0.5929 | 0.5028 | 0.3293 | 0.9912 |
| 12 | 1.5264 | 1.4159 | 1.0843 | 0.6659 | 0.5647 | 0.3698 | 1.1132 |
| 13 | 1.7040 | 1.5806 | 1.2104 | 0.7433 | 0.6304 | 0.4129 | 1.2427 |
| 14 | 1.8926 | 1.7555 | 1.3444 | 0.8256 | 0.7001 | 0.4586 | 1.3803 |
| 15 | 2.0930 | 1.9414 | 1.4867 | 0.9130 | 0.7743 | 0.5071 | 1.5264 |
| 16 | 2.3060 | 2.1391 | 1.6381 | 1.0060 | 0.8531 | 0.5587 | 1.6818 |
| 17 | 2.5327 | 2.3493 | 1.7991 | 1.1049 | 0.9369 | 0.6136 | 1.8471 |
| 18 | 2.7740 | 2.5732 | 1.9705 | 1.2101 | 1.0262 | 0.6721 | 2.0231 |
| 19 | 3.0312 | 2.8117 | 2.1532 | 1.3223 | 1.1214 | 0.7344 | 2.2106 |
| 20 | 3.3055 | 3.0661 | 2.3480 | 1.4420 | 1.2228 | 0.8009 | 2.4107 |
| 21 | 3.5983 | 3.3377 | 2.5560 | 1.5697 | 1.3311 | 0.8718 | 2.6242 |
| 22 | 3.9111 | 3.6279 | 2.7782 | 1.7062 | 1.4469 | 0.9476 | 2.8524 |
| 23 | 4.2457 | 3.9383 | 3.0159 | 1.8521 | 1.5707 | 1.0287 | 3.0964 |
| 24 | 4.6038 | 4.2704 | 3.2703 | 2.0084 | 1.7031 | 1.1155 | 3.3576 |
| 25 | 4.9874 | 4.6263 | 3.5428 | 2.1757 | 1.8450 | 1.2084 | 3.6373 |

**AMENDED PROPOSED FHCF 2013 Commercial Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **75%**

**Deductible: 3%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.1123 | 0.1042 | 0.0798 | 0.0490 | 0.0415 | 0.0272 | 0.0819 |
| 2 | 0.1937 | 0.1796 | 0.1376 | 0.0845 | 0.0716 | 0.0469 | 0.1412 |
| 3 | 0.2738 | 0.2540 | 0.1945 | 0.1194 | 0.1013 | 0.0663 | 0.1997 |
| 4 | 0.3594 | 0.3334 | 0.2553 | 0.1568 | 0.1330 | 0.0871 | 0.2621 |
| 5 | 0.4507 | 0.4180 | 0.3201 | 0.1966 | 0.1667 | 0.1092 | 0.3287 |
| 6 | 0.5478 | 0.5082 | 0.3891 | 0.2390 | 0.2027 | 0.1327 | 0.3995 |
| 7 | 0.6511 | 0.6040 | 0.4625 | 0.2841 | 0.2409 | 0.1578 | 0.4749 |
| 8 | 0.7609 | 0.7058 | 0.5405 | 0.3319 | 0.2815 | 0.1844 | 0.5549 |
| 9 | 0.8775 | 0.8140 | 0.6233 | 0.3828 | 0.3246 | 0.2126 | 0.6400 |
| 10 | 1.0012 | 0.9287 | 0.7112 | 0.4368 | 0.3704 | 0.2426 | 0.7302 |
| 11 | 1.1326 | 1.0506 | 0.8045 | 0.4941 | 0.4190 | 0.2744 | 0.8260 |
| 12 | 1.2720 | 1.1799 | 0.9035 | 0.5549 | 0.4706 | 0.3082 | 0.9277 |
| 13 | 1.4200 | 1.3172 | 1.0087 | 0.6195 | 0.5253 | 0.3440 | 1.0356 |
| 14 | 1.5772 | 1.4630 | 1.1203 | 0.6880 | 0.5835 | 0.3821 | 1.1502 |
| 15 | 1.7442 | 1.6179 | 1.2390 | 0.7609 | 0.6452 | 0.4226 | 1.2720 |
| 16 | 1.9217 | 1.7825 | 1.3651 | 0.8383 | 0.7109 | 0.4656 | 1.4015 |
| 17 | 2.1106 | 1.9578 | 1.4992 | 0.9207 | 0.7808 | 0.5114 | 1.5392 |
| 18 | 2.3117 | 2.1443 | 1.6421 | 1.0085 | 0.8552 | 0.5601 | 1.6859 |
| 19 | 2.5260 | 2.3431 | 1.7943 | 1.1019 | 0.9345 | 0.6120 | 1.8422 |
| 20 | 2.7546 | 2.5551 | 1.9567 | 1.2016 | 1.0190 | 0.6674 | 2.0089 |
| 21 | 2.9986 | 2.7814 | 2.1300 | 1.3081 | 1.1093 | 0.7265 | 2.1869 |
| 22 | 3.2593 | 3.0233 | 2.3152 | 1.4218 | 1.2057 | 0.7897 | 2.3770 |
| 23 | 3.5381 | 3.2819 | 2.5133 | 1.5435 | 1.3089 | 0.8572 | 2.5803 |
| 24 | 3.8365 | 3.5587 | 2.7252 | 1.6736 | 1.4193 | 0.9295 | 2.7980 |
| 25 | 4.1562 | 3.8552 | 2.9523 | 1.8131 | 1.5375 | 1.0070 | 3.0311 |

**AMENDED PROPOSED FHCF 2013 Commercial Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **45%**

**Deductible: 3%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0674 | 0.0625 | 0.0479 | 0.0294 | 0.0249 | 0.0163 | 0.0491 |
| 2 | 0.1162 | 0.1078 | 0.0825 | 0.0507 | 0.0430 | 0.0282 | 0.0847 |
| 3 | 0.1643 | 0.1524 | 0.1167 | 0.0717 | 0.0608 | 0.0398 | 0.1198 |
| 4 | 0.2156 | 0.2000 | 0.1532 | 0.0941 | 0.0798 | 0.0522 | 0.1573 |
| 5 | 0.2704 | 0.2508 | 0.1921 | 0.1180 | 0.1000 | 0.0655 | 0.1972 |
| 6 | 0.3287 | 0.3049 | 0.2335 | 0.1434 | 0.1216 | 0.0796 | 0.2397 |
| 7 | 0.3907 | 0.3624 | 0.2775 | 0.1704 | 0.1445 | 0.0947 | 0.2849 |
| 8 | 0.4566 | 0.4235 | 0.3243 | 0.1992 | 0.1689 | 0.1106 | 0.3330 |
| 9 | 0.5265 | 0.4884 | 0.3740 | 0.2297 | 0.1948 | 0.1276 | 0.3840 |
| 10 | 0.6007 | 0.5572 | 0.4267 | 0.2621 | 0.2222 | 0.1456 | 0.4381 |
| 11 | 0.6796 | 0.6303 | 0.4827 | 0.2964 | 0.2514 | 0.1646 | 0.4956 |
| 12 | 0.7632 | 0.7079 | 0.5421 | 0.3329 | 0.2823 | 0.1849 | 0.5566 |
| 13 | 0.8520 | 0.7903 | 0.6052 | 0.3717 | 0.3152 | 0.2064 | 0.6214 |
| 14 | 0.9463 | 0.8778 | 0.6722 | 0.4128 | 0.3501 | 0.2293 | 0.6901 |
| 15 | 1.0465 | 0.9707 | 0.7434 | 0.4565 | 0.3871 | 0.2536 | 0.7632 |
| 16 | 1.1530 | 1.0695 | 0.8190 | 0.5030 | 0.4265 | 0.2794 | 0.8409 |
| 17 | 1.2664 | 1.1747 | 0.8995 | 0.5524 | 0.4685 | 0.3068 | 0.9235 |
| 18 | 1.3870 | 1.2866 | 0.9853 | 0.6051 | 0.5131 | 0.3361 | 1.0115 |
| 19 | 1.5156 | 1.4059 | 1.0766 | 0.6612 | 0.5607 | 0.3672 | 1.1053 |
| 20 | 1.6527 | 1.5331 | 1.1740 | 0.7210 | 0.6114 | 0.4004 | 1.2053 |
| 21 | 1.7991 | 1.6689 | 1.2780 | 0.7849 | 0.6656 | 0.4359 | 1.3121 |
| 22 | 1.9556 | 1.8140 | 1.3891 | 0.8531 | 0.7234 | 0.4738 | 1.4262 |
| 23 | 2.1229 | 1.9691 | 1.5080 | 0.9261 | 0.7853 | 0.5143 | 1.5482 |
| 24 | 2.3019 | 2.1352 | 1.6351 | 1.0042 | 0.8516 | 0.5577 | 1.6788 |
| 25 | 2.4937 | 2.3131 | 1.7714 | 1.0879 | 0.9225 | 0.6042 | 1.8187 |

**AMENDED PROPOSED FHCF 2013 Residential Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **90%**

**Deductible: 2%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Non-MH Default Unknown |
|---|---|---|---|---|
| 1 | 0.1037 | 0.0943 | 0.0797 | 0.1037 |
| 2 | 0.1789 | 0.1627 | 0.1374 | 0.1789 |
| 3 | 0.2529 | 0.2300 | 0.1942 | 0.2529 |
| 4 | 0.3320 | 0.3019 | 0.2549 | 0.3320 |
| 5 | 0.4163 | 0.3786 | 0.3197 | 0.4163 |
| 6 | 0.5060 | 0.4602 | 0.3886 | 0.5060 |
| 7 | 0.6015 | 0.5470 | 0.4619 | 0.6015 |
| 8 | 0.7029 | 0.6392 | 0.5397 | 0.7029 |
| 9 | 0.8105 | 0.7371 | 0.6224 | 0.8105 |
| 10 | 0.9248 | 0.8411 | 0.7102 | 0.9248 |
| 11 | 1.0462 | 0.9514 | 0.8034 | 1.0462 |
| 12 | 1.1749 | 1.0685 | 0.9022 | 1.1749 |
| 13 | 1.3116 | 1.1929 | 1.0072 | 1.3116 |
| 14 | 1.4568 | 1.3249 | 1.1187 | 1.4568 |
| 15 | 1.6111 | 1.4652 | 1.2372 | 1.6111 |
| 16 | 1.7751 | 1.6143 | 1.3631 | 1.7751 |
| 17 | 1.9495 | 1.7730 | 1.4971 | 1.9495 |
| 18 | 2.1353 | 1.9419 | 1.6397 | 2.1353 |
| 19 | 2.3332 | 2.1220 | 1.7917 | 2.3332 |
| 20 | 2.5444 | 2.3140 | 1.9539 | 2.5444 |
| 21 | 2.7697 | 2.5190 | 2.1269 | 2.7697 |
| 22 | 3.0106 | 2.7380 | 2.3119 | 3.0106 |
| 23 | 3.2681 | 2.9722 | 2.5096 | 3.2681 |
| 24 | 3.5438 | 3.2229 | 2.7213 | 3.5438 |
| 25 | 3.8390 | 3.4914 | 2.9481 | 3.8390 |

**AMENDED PROPOSED FHCF 2013 Residential Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 75%**

**Deductible: 2%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Non-MH Default Unknown |
|---|---|---|---|---|
| 1 | 0.0865 | 0.0786 | 0.0664 | 0.0865 |
| 2 | 0.1491 | 0.1356 | 0.1145 | 0.1491 |
| 3 | 0.2108 | 0.1917 | 0.1618 | 0.2108 |
| 4 | 0.2767 | 0.2516 | 0.2124 | 0.2767 |
| 5 | 0.3469 | 0.3155 | 0.2664 | 0.3469 |
| 6 | 0.4217 | 0.3835 | 0.3238 | 0.4217 |
| 7 | 0.5012 | 0.4558 | 0.3849 | 0.5012 |
| 8 | 0.5857 | 0.5327 | 0.4498 | 0.5857 |
| 9 | 0.6754 | 0.6143 | 0.5187 | 0.6754 |
| 10 | 0.7707 | 0.7009 | 0.5918 | 0.7707 |
| 11 | 0.8718 | 0.7929 | 0.6695 | 0.8718 |
| 12 | 0.9791 | 0.8904 | 0.7519 | 0.9791 |
| 13 | 1.0930 | 0.9941 | 0.8394 | 1.0930 |
| 14 | 1.2140 | 1.1041 | 0.9323 | 1.2140 |
| 15 | 1.3426 | 1.2210 | 1.0310 | 1.3426 |
| 16 | 1.4792 | 1.3453 | 1.1359 | 1.4792 |
| 17 | 1.6246 | 1.4775 | 1.2476 | 1.6246 |
| 18 | 1.7794 | 1.6183 | 1.3664 | 1.7794 |
| 19 | 1.9444 | 1.7683 | 1.4931 | 1.9444 |
| 20 | 2.1203 | 1.9283 | 1.6282 | 2.1203 |
| 21 | 2.3081 | 2.0991 | 1.7725 | 2.3081 |
| 22 | 2.5088 | 2.2816 | 1.9266 | 2.5088 |
| 23 | 2.7234 | 2.4768 | 2.0914 | 2.7234 |
| 24 | 2.9531 | 2.6857 | 2.2678 | 2.9531 |
| 25 | 3.1992 | 2.9095 | 2.4567 | 3.1992 |

**AMENDED PROPOSED FHCF 2013 Residential Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 45%**

**Deductible: 2%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Non-MH Default Unknown |
|---|---|---|---|---|
| 1 | 0.0519 | 0.0472 | 0.0398 | 0.0519 |
| 2 | 0.0894 | 0.0813 | 0.0687 | 0.0894 |
| 3 | 0.1265 | 0.1150 | 0.0971 | 0.1265 |
| 4 | 0.1660 | 0.1510 | 0.1275 | 0.1660 |
| 5 | 0.2081 | 0.1893 | 0.1598 | 0.2081 |
| 6 | 0.2530 | 0.2301 | 0.1943 | 0.2530 |
| 7 | 0.3007 | 0.2735 | 0.2309 | 0.3007 |
| 8 | 0.3514 | 0.3196 | 0.2699 | 0.3514 |
| 9 | 0.4053 | 0.3686 | 0.3112 | 0.4053 |
| 10 | 0.4624 | 0.4205 | 0.3551 | 0.4624 |
| 11 | 0.5231 | 0.4757 | 0.4017 | 0.5231 |
| 12 | 0.5875 | 0.5343 | 0.4511 | 0.5875 |
| 13 | 0.6558 | 0.5964 | 0.5036 | 0.6558 |
| 14 | 0.7284 | 0.6624 | 0.5594 | 0.7284 |
| 15 | 0.8055 | 0.7326 | 0.6186 | 0.8055 |
| 16 | 0.8875 | 0.8072 | 0.6815 | 0.8875 |
| 17 | 0.9748 | 0.8865 | 0.7485 | 0.9748 |
| 18 | 1.0676 | 0.9710 | 0.8199 | 1.0676 |
| 19 | 1.1666 | 1.0610 | 0.8959 | 1.1666 |
| 20 | 1.2722 | 1.1570 | 0.9769 | 1.2722 |
| 21 | 1.3849 | 1.2595 | 1.0635 | 1.3849 |
| 22 | 1.5053 | 1.3690 | 1.1559 | 1.5053 |
| 23 | 1.6341 | 1.4861 | 1.2548 | 1.6341 |
| 24 | 1.7719 | 1.6114 | 1.3607 | 1.7719 |
| 25 | 1.9195 | 1.7457 | 1.4740 | 1.9195 |

**AMENDED PROPOSED FHCF 2013 Mobile Home Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 90%**

**Deductible: $251 - $500**

| ZIP Code | Fully Tied Down -- Manufactured | | Other than Fully Tied |
|---|---|---|---|
| Group | Prior to 7/13/94 | On or After 7/13/94 | Unknown |
| 1 | 0.3695 | 0.2361 | 0.5389 |
| 2 | 0.6372 | 0.4071 | 0.9293 |
| 3 | 0.9009 | 0.5757 | 1.3139 |
| 4 | 1.1826 | 0.7556 | 1.7247 |
| 5 | 1.4829 | 0.9475 | 2.1626 |
| 6 | 1.8026 | 1.1517 | 2.6288 |
| 7 | 2.1425 | 1.3689 | 3.1246 |
| 8 | 2.5037 | 1.5997 | 3.6514 |
| 9 | 2.8873 | 1.8448 | 4.2108 |
| 10 | 3.2945 | 2.1050 | 4.8046 |
| 11 | 3.7267 | 2.3811 | 5.4349 |
| 12 | 4.1854 | 2.6742 | 6.1039 |
| 13 | 4.6723 | 2.9853 | 6.8141 |
| 14 | 5.1895 | 3.3158 | 7.5683 |
| 15 | 5.7390 | 3.6669 | 8.3696 |
| 16 | 6.3232 | 4.0401 | 9.2216 |
| 17 | 6.9447 | 4.4372 | 10.1280 |
| 18 | 7.6064 | 4.8600 | 11.0930 |
| 19 | 8.3116 | 5.3106 | 12.1214 |
| 20 | 9.0636 | 5.7911 | 13.2182 |
| 21 | 9.8665 | 6.3041 | 14.3891 |
| 22 | 10.7244 | 6.8522 | 15.6402 |
| 23 | 11.6418 | 7.4384 | 16.9781 |
| 24 | 12.6237 | 8.0658 | 18.4102 |
| 25 | 13.6755 | 8.7378 | 19.9441 |

**AMENDED PROPOSED FHCF 2013 Mobile Home Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 75%**

**Deductible: $251 - $500**

| ZIP Code | Fully Tied Down -- Manufactured | | Other than Fully Tied |
|---|---|---|---|
| Group | Prior to 7/13/94 | On or After 7/13/94 | Unknown |
| 1 | 0.3080 | 0.1968 | 0.4491 |
| 2 | 0.5310 | 0.3393 | 0.7744 |
| 3 | 0.7508 | 0.4797 | 1.0949 |
| 4 | 0.9855 | 0.6297 | 1.4373 |
| 5 | 1.2358 | 0.7896 | 1.8022 |
| 6 | 1.5022 | 0.9598 | 2.1907 |
| 7 | 1.7854 | 1.1408 | 2.6039 |
| 8 | 2.0864 | 1.3331 | 3.0428 |
| 9 | 2.4061 | 1.5373 | 3.5090 |
| 10 | 2.7454 | 1.7542 | 4.0039 |
| 11 | 3.1056 | 1.9843 | 4.5291 |
| 12 | 3.4878 | 2.2285 | 5.0866 |
| 13 | 3.8936 | 2.4878 | 5.6784 |
| 14 | 4.3246 | 2.7632 | 6.3069 |
| 15 | 4.7825 | 3.0557 | 6.9747 |
| 16 | 5.2693 | 3.3668 | 7.6847 |
| 17 | 5.7872 | 3.6977 | 8.4400 |
| 18 | 6.3387 | 4.0500 | 9.2442 |
| 19 | 6.9263 | 4.4255 | 10.1012 |
| 20 | 7.5530 | 4.8259 | 11.0152 |
| 21 | 8.2221 | 5.2534 | 11.9909 |
| 22 | 8.9370 | 5.7102 | 13.0335 |
| 23 | 9.7015 | 6.1987 | 14.1485 |
| 24 | 10.5198 | 6.7215 | 15.3418 |
| 25 | 11.3962 | 7.2815 | 16.6201 |

**AMENDED PROPOSED FHCF 2013 Mobile Home Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 45%**

**Deductible: $251 - $500**

| ZIP Code | Fully Tied Down -- Manufactured | | Other than Fully Tied |
|---|---|---|---|
| Group | Prior to 7/13/94 | On or After 7/13/94 | Unknown |
| 1 | 0.1848 | 0.1181 | 0.2695 |
| 2 | 0.3186 | 0.2036 | 0.4646 |
| 3 | 0.4505 | 0.2878 | 0.6570 |
| 4 | 0.5913 | 0.3778 | 0.8624 |
| 5 | 0.7415 | 0.4737 | 1.0813 |
| 6 | 0.9013 | 0.5759 | 1.3144 |
| 7 | 1.0713 | 0.6845 | 1.5623 |
| 8 | 1.2519 | 0.7999 | 1.8257 |
| 9 | 1.4437 | 0.9224 | 2.1054 |
| 10 | 1.6472 | 1.0525 | 2.4023 |
| 11 | 1.8633 | 1.1906 | 2.7174 |
| 12 | 2.0927 | 1.3371 | 3.0519 |
| 13 | 2.3362 | 1.4927 | 3.4070 |
| 14 | 2.5948 | 1.6579 | 3.7841 |
| 15 | 2.8695 | 1.8334 | 4.1848 |
| 16 | 3.1616 | 2.0201 | 4.6108 |
| 17 | 3.4723 | 2.2186 | 5.0640 |
| 18 | 3.8032 | 2.4300 | 5.5465 |
| 19 | 4.1558 | 2.6553 | 6.0607 |
| 20 | 4.5318 | 2.8956 | 6.6091 |
| 21 | 4.9333 | 3.1521 | 7.1946 |
| 22 | 5.3622 | 3.4261 | 7.8201 |
| 23 | 5.8209 | 3.7192 | 8.4891 |
| 24 | 6.3119 | 4.0329 | 9.2051 |
| 25 | 6.8377 | 4.3689 | 9.9720 |

**AMENDED PROPOSED FHCF 2013 Tenants Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **90%**

**Deductible: $1 - $500**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0637 | 0.0571 | 0.0455 | 0.0315 | 0.0278 | 0.0167 | 0.0443 |
| 2 | 0.1098 | 0.0985 | 0.0784 | 0.0543 | 0.0480 | 0.0289 | 0.0764 |
| 3 | 0.1552 | 0.1393 | 0.1109 | 0.0767 | 0.0679 | 0.0408 | 0.1081 |
| 4 | 0.2037 | 0.1828 | 0.1456 | 0.1007 | 0.0891 | 0.0536 | 0.1418 |
| 5 | 0.2554 | 0.2292 | 0.1825 | 0.1263 | 0.1117 | 0.0672 | 0.1779 |
| 6 | 0.3105 | 0.2786 | 0.2219 | 0.1535 | 0.1358 | 0.0816 | 0.2162 |
| 7 | 0.3691 | 0.3312 | 0.2637 | 0.1825 | 0.1614 | 0.0970 | 0.2570 |
| 8 | 0.4313 | 0.3870 | 0.3082 | 0.2133 | 0.1886 | 0.1134 | 0.3003 |
| 9 | 0.4974 | 0.4463 | 0.3554 | 0.2459 | 0.2175 | 0.1308 | 0.3463 |
| 10 | 0.5675 | 0.5092 | 0.4055 | 0.2806 | 0.2482 | 0.1492 | 0.3951 |
| 11 | 0.6420 | 0.5760 | 0.4587 | 0.3174 | 0.2807 | 0.1688 | 0.4470 |
| 12 | 0.7210 | 0.6469 | 0.5152 | 0.3565 | 0.3153 | 0.1896 | 0.5020 |
| 13 | 0.8049 | 0.7222 | 0.5751 | 0.3980 | 0.3519 | 0.2116 | 0.5604 |
| 14 | 0.8940 | 0.8021 | 0.6388 | 0.4420 | 0.3909 | 0.2350 | 0.6224 |
| 15 | 0.9886 | 0.8871 | 0.7064 | 0.4888 | 0.4323 | 0.2599 | 0.6883 |
| 16 | 1.0892 | 0.9774 | 0.7783 | 0.5386 | 0.4763 | 0.2864 | 0.7584 |
| 17 | 1.1963 | 1.0734 | 0.8548 | 0.5915 | 0.5231 | 0.3145 | 0.8329 |
| 18 | 1.3103 | 1.1757 | 0.9362 | 0.6479 | 0.5730 | 0.3445 | 0.9123 |
| 19 | 1.4318 | 1.2847 | 1.0230 | 0.7080 | 0.6261 | 0.3764 | 0.9968 |
| 20 | 1.5613 | 1.4010 | 1.1156 | 0.7720 | 0.6827 | 0.4105 | 1.0870 |
| 21 | 1.6996 | 1.5250 | 1.2144 | 0.8404 | 0.7432 | 0.4469 | 1.1833 |
| 22 | 1.8474 | 1.6576 | 1.3200 | 0.9135 | 0.8078 | 0.4857 | 1.2862 |
| 23 | 2.0054 | 1.7994 | 1.4329 | 0.9916 | 0.8769 | 0.5273 | 1.3963 |
| 24 | 2.1746 | 1.9512 | 1.5538 | 1.0753 | 0.9509 | 0.5717 | 1.5140 |
| 25 | 2.3558 | 2.1138 | 1.6833 | 1.1648 | 1.0301 | 0.6194 | 1.6402 |

**AMENDED PROPOSED FHCF 2013 Tenants Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **75%**

**Deductible: $1 - $500**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0530 | 0.0476 | 0.0379 | 0.0262 | 0.0232 | 0.0139 | 0.0369 |
| 2 | 0.0915 | 0.0821 | 0.0654 | 0.0452 | 0.0400 | 0.0240 | 0.0637 |
| 3 | 0.1293 | 0.1160 | 0.0924 | 0.0640 | 0.0566 | 0.0340 | 0.0900 |
| 4 | 0.1698 | 0.1523 | 0.1213 | 0.0839 | 0.0742 | 0.0446 | 0.1182 |
| 5 | 0.2129 | 0.1910 | 0.1521 | 0.1053 | 0.0931 | 0.0560 | 0.1482 |
| 6 | 0.2588 | 0.2322 | 0.1849 | 0.1279 | 0.1131 | 0.0680 | 0.1802 |
| 7 | 0.3076 | 0.2760 | 0.2198 | 0.1521 | 0.1345 | 0.0809 | 0.2141 |
| 8 | 0.3594 | 0.3225 | 0.2568 | 0.1777 | 0.1572 | 0.0945 | 0.2502 |
| 9 | 0.4145 | 0.3719 | 0.2962 | 0.2049 | 0.1812 | 0.1090 | 0.2886 |
| 10 | 0.4729 | 0.4244 | 0.3379 | 0.2338 | 0.2068 | 0.1243 | 0.3293 |
| 11 | 0.5350 | 0.4800 | 0.3822 | 0.2645 | 0.2339 | 0.1407 | 0.3725 |
| 12 | 0.6008 | 0.5391 | 0.4293 | 0.2971 | 0.2627 | 0.1580 | 0.4183 |
| 13 | 0.6707 | 0.6018 | 0.4792 | 0.3316 | 0.2933 | 0.1763 | 0.4670 |
| 14 | 0.7450 | 0.6684 | 0.5323 | 0.3684 | 0.3257 | 0.1959 | 0.5187 |
| 15 | 0.8238 | 0.7392 | 0.5887 | 0.4074 | 0.3602 | 0.2166 | 0.5736 |
| 16 | 0.9077 | 0.8145 | 0.6486 | 0.4488 | 0.3969 | 0.2386 | 0.6320 |
| 17 | 0.9969 | 0.8945 | 0.7123 | 0.4929 | 0.4359 | 0.2621 | 0.6941 |
| 18 | 1.0919 | 0.9798 | 0.7802 | 0.5399 | 0.4775 | 0.2871 | 0.7602 |
| 19 | 1.1931 | 1.0706 | 0.8525 | 0.5900 | 0.5217 | 0.3137 | 0.8307 |
| 20 | 1.3011 | 1.1675 | 0.9297 | 0.6433 | 0.5689 | 0.3421 | 0.9059 |
| 21 | 1.4164 | 1.2709 | 1.0120 | 0.7003 | 0.6193 | 0.3724 | 0.9861 |
| 22 | 1.5395 | 1.3814 | 1.1000 | 0.7612 | 0.6732 | 0.4048 | 1.0719 |
| 23 | 1.6712 | 1.4995 | 1.1941 | 0.8263 | 0.7308 | 0.4394 | 1.1635 |
| 24 | 1.8122 | 1.6260 | 1.2948 | 0.8960 | 0.7924 | 0.4764 | 1.2617 |
| 25 | 1.9631 | 1.7615 | 1.4027 | 0.9707 | 0.8584 | 0.5161 | 1.3668 |

**AMENDED PROPOSED FHCF 2013 Tenants Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **45%**

**Deductible: $1 - $500**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0318 | 0.0286 | 0.0227 | 0.0157 | 0.0139 | 0.0084 | 0.0222 |
| 2 | 0.0549 | 0.0492 | 0.0392 | 0.0271 | 0.0240 | 0.0144 | 0.0382 |
| 3 | 0.0776 | 0.0696 | 0.0554 | 0.0384 | 0.0339 | 0.0204 | 0.0540 |
| 4 | 0.1019 | 0.0914 | 0.0728 | 0.0504 | 0.0445 | 0.0268 | 0.0709 |
| 5 | 0.1277 | 0.1146 | 0.0913 | 0.0632 | 0.0558 | 0.0336 | 0.0889 |
| 6 | 0.1553 | 0.1393 | 0.1109 | 0.0768 | 0.0679 | 0.0408 | 0.1081 |
| 7 | 0.1845 | 0.1656 | 0.1319 | 0.0912 | 0.0807 | 0.0485 | 0.1285 |
| 8 | 0.2156 | 0.1935 | 0.1541 | 0.1066 | 0.0943 | 0.0567 | 0.1501 |
| 9 | 0.2487 | 0.2231 | 0.1777 | 0.1230 | 0.1087 | 0.0654 | 0.1731 |
| 10 | 0.2838 | 0.2546 | 0.2028 | 0.1403 | 0.1241 | 0.0746 | 0.1976 |
| 11 | 0.3210 | 0.2880 | 0.2293 | 0.1587 | 0.1404 | 0.0844 | 0.2235 |
| 12 | 0.3605 | 0.3235 | 0.2576 | 0.1782 | 0.1576 | 0.0948 | 0.2510 |
| 13 | 0.4024 | 0.3611 | 0.2875 | 0.1990 | 0.1760 | 0.1058 | 0.2802 |
| 14 | 0.4470 | 0.4011 | 0.3194 | 0.2210 | 0.1954 | 0.1175 | 0.3112 |
| 15 | 0.4943 | 0.4435 | 0.3532 | 0.2444 | 0.2161 | 0.1300 | 0.3442 |
| 16 | 0.5446 | 0.4887 | 0.3891 | 0.2693 | 0.2381 | 0.1432 | 0.3792 |
| 17 | 0.5982 | 0.5367 | 0.4274 | 0.2958 | 0.2616 | 0.1573 | 0.4165 |
| 18 | 0.6551 | 0.5879 | 0.4681 | 0.3239 | 0.2865 | 0.1722 | 0.4561 |
| 19 | 0.7159 | 0.6424 | 0.5115 | 0.3540 | 0.3130 | 0.1882 | 0.4984 |
| 20 | 0.7807 | 0.7005 | 0.5578 | 0.3860 | 0.3414 | 0.2052 | 0.5435 |
| 21 | 0.8498 | 0.7625 | 0.6072 | 0.4202 | 0.3716 | 0.2234 | 0.5917 |
| 22 | 0.9237 | 0.8288 | 0.6600 | 0.4567 | 0.4039 | 0.2429 | 0.6431 |
| 23 | 1.0027 | 0.8997 | 0.7165 | 0.4958 | 0.4385 | 0.2636 | 0.6981 |
| 24 | 1.0873 | 0.9756 | 0.7769 | 0.5376 | 0.4754 | 0.2859 | 0.7570 |
| 25 | 1.1779 | 1.0569 | 0.8416 | 0.5824 | 0.5151 | 0.3097 | 0.8201 |

**AMENDED PROPOSED FHCF 2013 Condominium Unit Owners Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **90%**

**Deductible: $1 - $500**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.1161 | 0.0965 | 0.0781 | 0.0475 | 0.0478 | 0.0351 | 0.0796 |
| 2 | 0.2002 | 0.1664 | 0.1346 | 0.0820 | 0.0824 | 0.0605 | 0.1372 |
| 3 | 0.2831 | 0.2352 | 0.1904 | 0.1159 | 0.1165 | 0.0856 | 0.1940 |
| 4 | 0.3716 | 0.3088 | 0.2499 | 0.1521 | 0.1529 | 0.1123 | 0.2546 |
| 5 | 0.4659 | 0.3872 | 0.3134 | 0.1907 | 0.1918 | 0.1408 | 0.3193 |
| 6 | 0.5664 | 0.4707 | 0.3809 | 0.2318 | 0.2331 | 0.1712 | 0.3881 |
| 7 | 0.6732 | 0.5594 | 0.4527 | 0.2756 | 0.2771 | 0.2035 | 0.4613 |
| 8 | 0.7867 | 0.6538 | 0.5291 | 0.3220 | 0.3238 | 0.2378 | 0.5391 |
| 9 | 0.9072 | 0.7539 | 0.6101 | 0.3714 | 0.3734 | 0.2742 | 0.6217 |
| 10 | 1.0351 | 0.8602 | 0.6962 | 0.4237 | 0.4261 | 0.3129 | 0.7094 |
| 11 | 1.1709 | 0.9731 | 0.7875 | 0.4793 | 0.4820 | 0.3539 | 0.8024 |
| 12 | 1.3151 | 1.0928 | 0.8844 | 0.5383 | 0.5413 | 0.3975 | 0.9012 |
| 13 | 1.4681 | 1.2200 | 0.9873 | 0.6009 | 0.6043 | 0.4438 | 1.0061 |
| 14 | 1.6306 | 1.3550 | 1.0966 | 0.6674 | 0.6711 | 0.4929 | 1.1174 |
| 15 | 1.8032 | 1.4985 | 1.2127 | 0.7381 | 0.7422 | 0.5451 | 1.2358 |
| 16 | 1.9868 | 1.6510 | 1.3361 | 0.8133 | 0.8178 | 0.6005 | 1.3615 |
| 17 | 2.1820 | 1.8133 | 1.4675 | 0.8932 | 0.8981 | 0.6596 | 1.4954 |
| 18 | 2.3900 | 1.9861 | 1.6073 | 0.9783 | 0.9837 | 0.7224 | 1.6379 |
| 19 | 2.6115 | 2.1702 | 1.7563 | 1.0690 | 1.0749 | 0.7894 | 1.7897 |
| 20 | 2.8478 | 2.3666 | 1.9152 | 1.1657 | 1.1722 | 0.8608 | 1.9516 |
| 21 | 3.1001 | 2.5762 | 2.0849 | 1.2690 | 1.2760 | 0.9371 | 2.1245 |
| 22 | 3.3696 | 2.8002 | 2.2662 | 1.3793 | 1.3869 | 1.0185 | 2.3092 |
| 23 | 3.6579 | 3.0398 | 2.4600 | 1.4973 | 1.5056 | 1.1057 | 2.5068 |
| 24 | 3.9664 | 3.2962 | 2.6675 | 1.6236 | 1.6326 | 1.1989 | 2.7182 |
| 25 | 4.2969 | 3.5708 | 2.8898 | 1.7589 | 1.7686 | 1.2988 | 2.9447 |

**AMENDED PROPOSED FHCF 2013 Condominium Unit Owners Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **75%**

**Deductible: $1 - $500**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0968 | 0.0804 | 0.0651 | 0.0396 | 0.0398 | 0.0292 | 0.0663 |
| 2 | 0.1668 | 0.1386 | 0.1122 | 0.0683 | 0.0687 | 0.0504 | 0.1143 |
| 3 | 0.2359 | 0.1960 | 0.1586 | 0.0966 | 0.0971 | 0.0713 | 0.1617 |
| 4 | 0.3097 | 0.2573 | 0.2082 | 0.1268 | 0.1275 | 0.0936 | 0.2122 |
| 5 | 0.3883 | 0.3227 | 0.2611 | 0.1589 | 0.1598 | 0.1174 | 0.2661 |
| 6 | 0.4720 | 0.3922 | 0.3174 | 0.1932 | 0.1943 | 0.1427 | 0.3235 |
| 7 | 0.5610 | 0.4662 | 0.3773 | 0.2296 | 0.2309 | 0.1696 | 0.3845 |
| 8 | 0.6556 | 0.5448 | 0.4409 | 0.2683 | 0.2698 | 0.1982 | 0.4493 |
| 9 | 0.7560 | 0.6283 | 0.5084 | 0.3095 | 0.3112 | 0.2285 | 0.5181 |
| 10 | 0.8626 | 0.7169 | 0.5801 | 0.3531 | 0.3551 | 0.2607 | 0.5912 |
| 11 | 0.9758 | 0.8109 | 0.6562 | 0.3994 | 0.4016 | 0.2950 | 0.6687 |
| 12 | 1.0959 | 0.9107 | 0.7370 | 0.4486 | 0.4511 | 0.3313 | 0.7510 |
| 13 | 1.2234 | 1.0167 | 0.8228 | 0.5008 | 0.5035 | 0.3698 | 0.8384 |
| 14 | 1.3588 | 1.1292 | 0.9138 | 0.5562 | 0.5593 | 0.4107 | 0.9312 |
| 15 | 1.5027 | 1.2488 | 1.0106 | 0.6151 | 0.6185 | 0.4542 | 1.0298 |
| 16 | 1.6556 | 1.3759 | 1.1135 | 0.6777 | 0.6815 | 0.5005 | 1.1346 |
| 17 | 1.8184 | 1.5111 | 1.2229 | 0.7443 | 0.7484 | 0.5496 | 1.2461 |
| 18 | 1.9916 | 1.6551 | 1.3394 | 0.8152 | 0.8198 | 0.6020 | 1.3649 |
| 19 | 2.1763 | 1.8085 | 1.4636 | 0.8908 | 0.8958 | 0.6578 | 1.4914 |
| 20 | 2.3732 | 1.9722 | 1.5960 | 0.9714 | 0.9768 | 0.7174 | 1.6264 |
| 21 | 2.5834 | 2.1469 | 1.7374 | 1.0575 | 1.0633 | 0.7809 | 1.7704 |
| 22 | 2.8080 | 2.3335 | 1.8885 | 1.1494 | 1.1558 | 0.8488 | 1.9244 |
| 23 | 3.0482 | 2.5332 | 2.0500 | 1.2478 | 1.2547 | 0.9214 | 2.0890 |
| 24 | 3.3053 | 2.7468 | 2.2229 | 1.3530 | 1.3605 | 0.9991 | 2.2652 |
| 25 | 3.5807 | 2.9757 | 2.4081 | 1.4657 | 1.4738 | 1.0824 | 2.4539 |

**AMENDED PROPOSED FHCF 2013 Condominium Unit Owners Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 45%**

**Deductible: $1 - $500**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0581 | 0.0482 | 0.0390 | 0.0238 | 0.0239 | 0.0175 | 0.0398 |
| 2 | 0.1001 | 0.0832 | 0.0673 | 0.0410 | 0.0412 | 0.0303 | 0.0686 |
| 3 | 0.1415 | 0.1176 | 0.0952 | 0.0579 | 0.0583 | 0.0428 | 0.0970 |
| 4 | 0.1858 | 0.1544 | 0.1249 | 0.0761 | 0.0765 | 0.0562 | 0.1273 |
| 5 | 0.2330 | 0.1936 | 0.1567 | 0.0954 | 0.0959 | 0.0704 | 0.1597 |
| 6 | 0.2832 | 0.2353 | 0.1905 | 0.1159 | 0.1166 | 0.0856 | 0.1941 |
| 7 | 0.3366 | 0.2797 | 0.2264 | 0.1378 | 0.1385 | 0.1017 | 0.2307 |
| 8 | 0.3933 | 0.3269 | 0.2645 | 0.1610 | 0.1619 | 0.1189 | 0.2696 |
| 9 | 0.4536 | 0.3770 | 0.3051 | 0.1857 | 0.1867 | 0.1371 | 0.3109 |
| 10 | 0.5176 | 0.4301 | 0.3481 | 0.2119 | 0.2130 | 0.1564 | 0.3547 |
| 11 | 0.5855 | 0.4865 | 0.3937 | 0.2397 | 0.2410 | 0.1770 | 0.4012 |
| 12 | 0.6575 | 0.5464 | 0.4422 | 0.2691 | 0.2706 | 0.1988 | 0.4506 |
| 13 | 0.7340 | 0.6100 | 0.4937 | 0.3005 | 0.3021 | 0.2219 | 0.5030 |
| 14 | 0.8153 | 0.6775 | 0.5483 | 0.3337 | 0.3356 | 0.2464 | 0.5587 |
| 15 | 0.9016 | 0.7493 | 0.6064 | 0.3691 | 0.3711 | 0.2725 | 0.6179 |
| 16 | 0.9934 | 0.8255 | 0.6681 | 0.4066 | 0.4089 | 0.3003 | 0.6808 |
| 17 | 1.0910 | 0.9067 | 0.7337 | 0.4466 | 0.4491 | 0.3298 | 0.7477 |
| 18 | 1.1950 | 0.9931 | 0.8037 | 0.4891 | 0.4919 | 0.3612 | 0.8189 |
| 19 | 1.3058 | 1.0851 | 0.8782 | 0.5345 | 0.5375 | 0.3947 | 0.8948 |
| 20 | 1.4239 | 1.1833 | 0.9576 | 0.5829 | 0.5861 | 0.4304 | 0.9758 |
| 21 | 1.5500 | 1.2881 | 1.0424 | 0.6345 | 0.6380 | 0.4685 | 1.0623 |
| 22 | 1.6848 | 1.4001 | 1.1331 | 0.6897 | 0.6935 | 0.5093 | 1.1546 |
| 23 | 1.8289 | 1.5199 | 1.2300 | 0.7487 | 0.7528 | 0.5528 | 1.2534 |
| 24 | 1.9832 | 1.6481 | 1.3338 | 0.8118 | 0.8163 | 0.5995 | 1.3591 |
| 25 | 2.1484 | 1.7854 | 1.4449 | 0.8794 | 0.8843 | 0.6494 | 1.4723 |

# Florida Hurricane Catastrophe Fund

2013 Ratemaking Formula Report

*Windstorm Mitigation Construction Rating Classification Factors*

***To Calculate the Final FHCF Rate for a risk:***

*Preliminary factor = (year built factor) x (roof shape factor) x (opening protection factor)*
*Capped factor = 1.3 if the preliminary factor exceeds 1.3; or*
*0.7 if the preliminary factor is less than 0.7; or*
*the preliminary factor in all other cases.*
*Final rate = (Base rate) x (Capped factor) x (On balance factor)*

| Rating Factor | Description | Type of Business | | | | |
|---|---|---|---|---|---|---|
| | | Commercial | Residential | Mobile Home | Tenants | Condos |
| Year Built | 2002 or later | 0.6546 | 0.7121 | 1.0000 | 0.6037 | 0.6476 |
| | 1995-2001 | 0.7024 | 0.8028 | 1.0000 | 0.7236 | 0.7543 |
| | 1994 or Earlier | 1.1303 | 1.1716 | 1.0000 | 1.2280 | 1.1812 |
| | Unknown or Mobile Home | 1.0165 | 1.0661 | 1.0000 | 1.0800 | 1.0565 |
| Roof Shape | Hip, Mansard, or Pyramid | 0.8459 | 0.8551 | 1.0000 | 0.7487 | 0.7724 |
| | Gable, Other or Unknown | 1.0321 | 1.0936 | 1.0000 | 1.0370 | 1.0364 |
| Opening Protection | Structure Opening Protection | 0.8567 | 0.8379 | 1.0000 | 0.6923 | 0.7801 |
| | No Structure Opening Protection | 1.0477 | 1.0877 | 1.0000 | 1.0490 | 1.0990 |
| On Balance Factor | | 0.9653 | 0.9897 | 1.0000 | 0.9599 | 0.9793 |

Replaces
Exhibit XVI

Florida Hurricane Catastrophe Fund
Addendum to the 2013 Ratemaking Formula Report
2013 Residential Masonry Base Premium (2% Deductible) Comparison
Prior to Application of Premium Credits/Surcharges

## % Change in Rates

**Maximum Decrease** **-34.99%**
**Maximum Increase** **85.56%**

| Threshold From | Threshold To | Count of ZIP Codes | Percentage of Zip Codes in Group | Residential Exposure (in 000's) | Percentage of Res Exposure in Group | Residential Exposure Risk Counts (Houses) | Percentage of Risk Counts in Group |
|---|---|---|---|---|---|---|---|
| Greater Than | -40% | 0 | 0.00% | - | 0.00% | - | 0.00% |
| -40% | -25% | 31 | 2.11% | 31,382,069 | 2.09% | 68,846 | 1.83% |
| -25% | -15% | 18 | 1.23% | 22,282,430 | 1.48% | 55,964 | 1.49% |
| -15% | 0% | 513 | 34.99% | 589,868,678 | 39.20% | 1,440,833 | 38.33% |
| 0% | 15% | 617 | 42.09% | 581,178,515 | 38.62% | 1,500,362 | 39.91% |
| 15% | 45% | 199 | 13.57% | 172,676,593 | 11.48% | 440,567 | 11.72% |
| 45% | 65% | 86 | 5.87% | 107,281,531 | 7.13% | 252,777 | 6.72% |
| Greater Than | 65% | 1 | 0.07% | 24,187 | 0.00% | 86 | 0.00% |
| | | **1465** | **99.93%** | **1,504,694,003** | **100.00%** | **3,759,435** | **100.00%** |
| **New ZIP Codes in 2013** | | 1 | 0.07% | - | 0.00% | - | 0.00% |
| | | **1466** | **100.00%** | **1,504,694,003** | **100.00%** | **3,759,435** | **100.00%** |

## $ Change in Rates

**Maximum Decrease** **($8.75)**
**Maximum Increase** **$82.16**

| Premium Threshold* From | Premium Threshold* To | Count of ZIP Codes | Percentage of Zip Codes in Group | Residential Exposure (in 000's) | Percentage of Res Exposure in Group | Residential Exposure Risk Counts (Houses) | Percentage of Risk Counts in Group |
|---|---|---|---|---|---|---|---|
| -$20 | -$10 | 0 | 0.00% | - | 0.00% | - | 0.00% |
| -$10 | -$5 | 119 | 8.12% | 153,103,115 | 10.18% | 354,707 | 9.44% |
| -$5 | $0 | 443 | 30.22% | 490,430,062 | 32.59% | 1,210,936 | 32.21% |
| $0 | $10 | 477 | 32.54% | 413,656,084 | 27.49% | 1,081,309 | 28.76% |
| $10 | $25 | 324 | 22.10% | 367,494,382 | 24.42% | 923,421 | 24.56% |
| $25 | $50 | 91 | 6.21% | 77,572,630 | 5.16% | 185,978 | 4.95% |
| $50 | $75 | 10 | 0.68% | 2,422,757 | 0.16% | 3,080 | 0.08% |
| $75 | $100 | 1 | 0.07% | 14,973 | 0.00% | 4 | 0.00% |
| | | **1465** | **99.93%** | **1,504,694,003** | **100.00%** | **3,759,435** | **100.00%** |
| **New ZIP Codes in 2013** | | 1 | 0.07% | - | 0.00% | - | 0.00% |
| | | **1466** | **100.00%** | **1,504,694,003** | **100.00%** | **3,759,435** | **100.00%** |

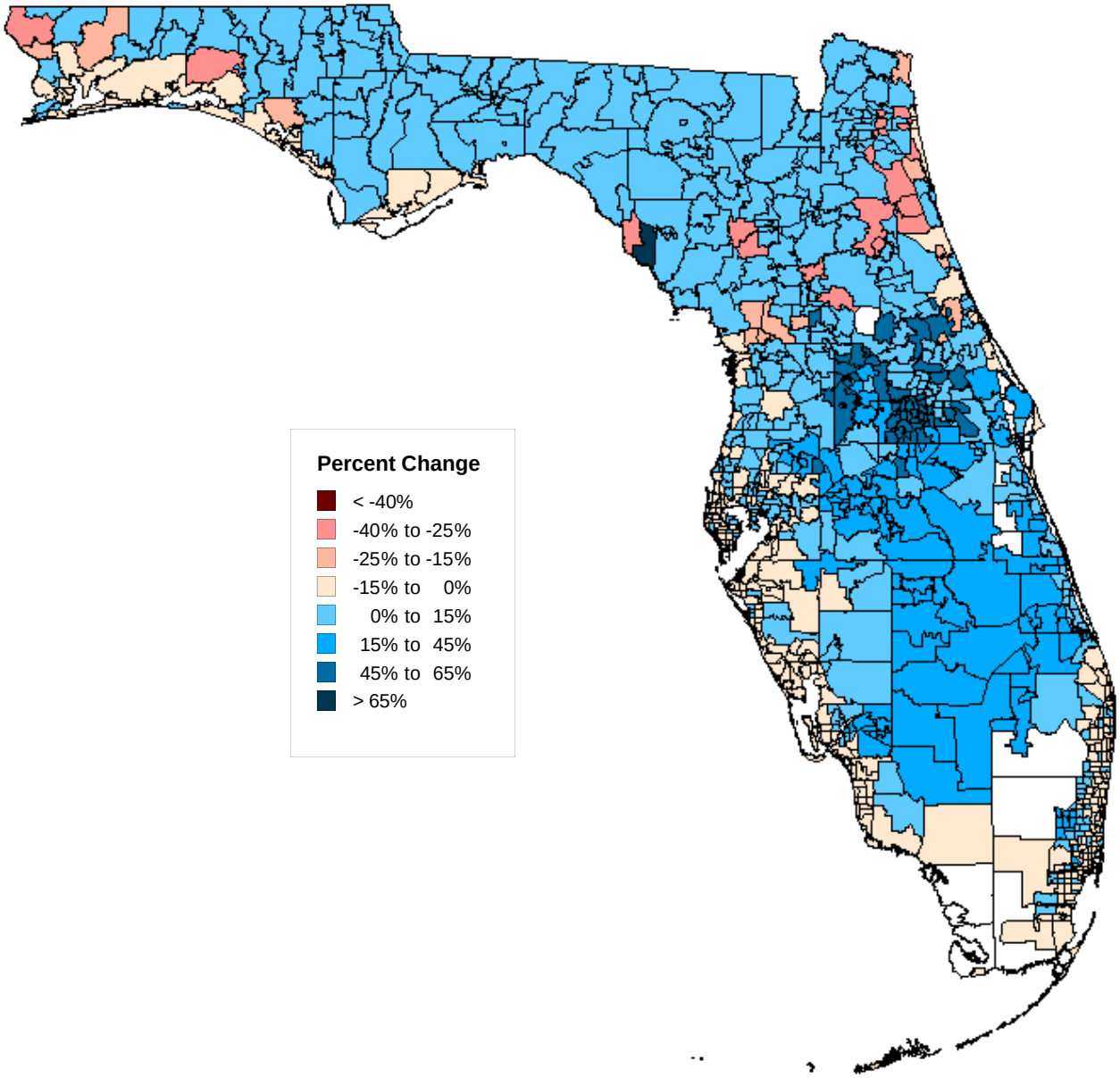
***Exposure Assumptions**

| | | | |
|---|---|---|---|
| Coverages: | $ | 120 | Building Value |
| (in thousands) | $ | 12 | Appurtenant Structures |
| | $ | 60 | Contents |
| | $ | 12 | Additional Living Expense |
| | $ | 204 | FHCF Exposure |

# Florida Hurricane Catastrophe Fund

## Proposed 2013 Percentage Rate Change by 5-Digit ZIP Code

### Entire State

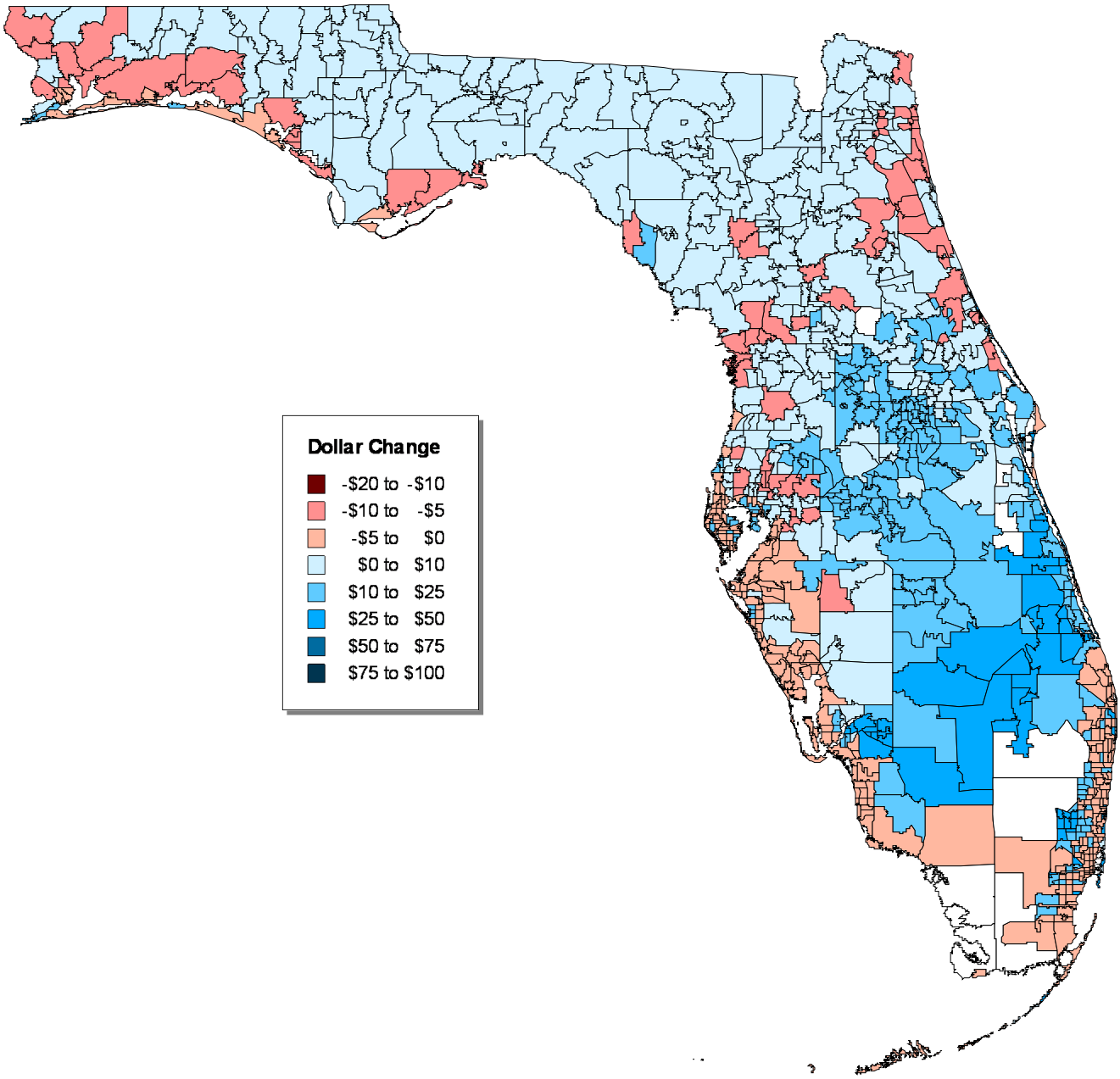



Updated 4/15/13

# Florida Hurricane Catastrophe Fund

## Proposed 2013 Dollar Rate Change by 5-Digit ZIP Code

### Entire State




Updated 4/15/13

Replaces
Exhibit XVII

## Florida Hurricane Catastrophe Fund
## Addendum to the 2013 Ratemaking Formula Report

### $0M Financial Product Expense
### All Scenarios Contemplate 1/3 Drop Down Retention on 3rd Largest Event
### Mandatory Premium includes Cash Build Up Factor; TICL Premium is Sextupled

| (1) Mandatory FHCF Limit | Coverage Provided | (2) Mandatory FHCF Premium | (3) FHCF Rate on Line | (4) FHCF Payout Multiple |
|---|---|---|---|---|
| $17,000,000,000 | $17.000B xs $7.213B* | $1,328,398,043 | 7.81% | 12.7974 |

| | (5) TICL Limit | Coverage Provided | (6) TICL Premium | (7) TICL Rate on Line | (8) TICL Payout Multiple+ | (9) FHCF + TICL Premium | (10) FHCF + TICL Payout Multiple | (11) FHCF + TICL Prem Adj Factor* |
|---|---|---|---|---|---|---|---|---|
| 1 | $1,000,000,000 | $18.000B xs $7.213B | $187,080,456 | 18.708% | 0.7528 | $1,515,478,499 | 13.5502 | 1.1408 |
| 2 | $2,000,000,000 | $19.000B xs $7.213B | $363,481,162 | 18.174% | 1.5056 | $1,691,879,205 | 14.3029 | 1.2736 |

| | |
|---|---|
| (1) | 2013 FHCF Limit |
| (2) | = Exhibit 2 Row (45) |
| (3) | =(2)/(1) |
| (4) | =(1)/(2) |
| (5) | TICL Increased Limit Options - Assumes same coverage as Mandatory FHCF Layer |
| (6) | Assumes all companies purchase additional TICL Limit |
| (7) | =(6)/(5) |
| (8) | =(5)/(2) |
| (9) | =(2)+(6) |
| (10) | =(4)+(8) |
| (11) | Premium Adjustment Factor based on Selected TICL Layer |
| + | Multiply by mandatory FHCF Reimbursement premium to get TICL Limit |
| * | Multiply published FHCF mandatory rates by the premium adjustment factor for the selected TICL limit level (actual factors include additional decimal places) |



Paragon Strategic Solutions Inc.
Updated 4/15/13

# Florida Hurricane Catastrophe Fund
# 2013 Ratemaking Formula Report

**Presented to the**

## State Board of Administration of Florida
## March 21, 2013

Paragon Strategic Solutions Inc.

PARAGON
an Aon Benfield company

March 15, 2013

Enclosed is the Florida Hurricane Catastrophe Fund (FHCF) 2013 Ratemaking Formula Report which will be presented to the FHCF Advisory Council on March 21, 2013. The rates developed in this report assume a mitigation funding level of $10 million, an FHCF per event retention of $7.213 billion (which drops to 1/3rd of this amount on the 3rd largest and subsequent events), and an FHCF limit level of $17.000 billion.

Also included in this report are windstorm mitigation construction rating factor relativities and TICL premium adjustment factors.

## Distribution and Use

The attached report was prepared for the use of the State Board of Administration of Florida for the sole purpose of developing a formula for determining the actuarially indicated premium to be paid by individual companies for the FHCF for the 2013 contract year as specified by Section 215.555, Florida Statutes. The data, assumptions, methodology and results in this report may not be appropriate for other than the intended use. We recommend that any party using this report have its own actuary review this report to ensure that the party understands the assumptions and uncertainties inherent in our estimates.

Discussion of report limitations, including scope, data sources and variability of projections, can be found in Exhibit 1, Part III of the report.

A copy of this report will be available on the web site of the FHCF.

Sincerely,

Andrew J. Rapoport

Andrew J. Rapoport, FCAS, MAAA
Managing Director and Actuary
Paragon Strategic Solutions Inc.

Paragon Strategic Solutions Inc.
5600 West 83rd Street, Suite 1100 | 8200 Tower | Minneapolis, MN 55437
**t:** +1.952.886.8000 | **f:** +1.952.886.8001
**w:** www.paragon.aonbenfield.com

# TABLE OF CONTENTS

# Florida Hurricane Catastrophe Fund

2013 Ratemaking Formula Report
Presented to the
State Board of Administration of Florida

## Table of Contents


| | | |
|---|---|---|
| **Exhibit** | **I** | Executive Summary<br>**Part I:** The Ratemaking Process<br>**Part II:** Allocation of Premium<br>**Part III:** Limitations |
| **Exhibit** | **II** | Summary of Rate Calculation, Projections, and Assumptions |
| **Exhibit** | **III** | FHCF Trended and Historical Exposure Data |
| **Exhibit** | **IV** | Calculation of Coverage Multiples and Layer of Coverage |
| **Exhibit** | **V** | Modeled Losses |
| **Exhibit** | **VI** | Allocation of Excess Loss to Type of Business |
| **Exhibit** | **VII** | Law and Ordinance and Annual Aggregate Deductible Adjustment Factors |
| **Exhibit** | **VIII** | Adjustments for Per Company Limits and Retentions |
| **Exhibit** | **IX** | Investment Income |
| **Exhibit** | **X** | Reserved For Future Use |
| **Exhibit** | **XI** | Pre-Event Notes Expense |
| **Exhibit** | **XII** | FHCF Premium Credits |
| **Exhibit** | **XIII** | FHCF Proposed Territory Groupings |
| **Exhibit** | **XIV** | FHCF Proposed Rates for Base Deductibles & Windstorm Mitigation Construction Relativities |
| **Exhibit** | **XV** | Prior Year Exposures & Risk Count by Current Year Territory Group |
| **Exhibit** | **XVI** | Summary of Rate Changes by ZIP Code |
| **Exhibit** | **XVII** | TICL Coverage |
| **Exhibit** | **XVIII** | Reserved For Future Use |
| **Exhibit** | **XIX** | Maps of Territories |

# EXHIBIT

# I

# Florida Hurricane Catastrophe Fund
2013 Ratemaking Formula Report
Presented to the
State Board of Administration of Florida

## Executive Summary

1. **Mandatory Rates:** We recommend a 6.43% increase in Florida Hurricane Catastrophe Fund (FHCF) mandatory rates for the 2013 Contract Year, based on coverage under Section 215.555, Florida Statutes. This increase is due to changes in modeled loss and an increase in the Cash Build-Up Factor from 20% to 25%. With no change to the Cash Build-Up Factor, rates would have been up 2.18%.

2. **Mandatory Premium Change**: FHCF premium for mandatory coverage will increase by $81 million from $1.262 billion to $1.343 billion based on the recommended rate change.

3. **Temporary Increase in Coverage Limit (TICL) Rates and Limit:** As required by statute, the rates for TICL optional coverage will increase by approximately 18% and the maximum TICL limit will decrease from $4 billion to $2 billion.

| | 2013 Contract Year Modeled | 2012 Contract Year Actual | 2012 Contract Year Modeled |
|---|---|---|---|
| **Mandatory FHCF Coverage** | | | |
| Industry retention | $7.213 billion | $7.097 billion | $7.389 billion |
| Limit | $17 billion | $17 billion | $17 billion |
| Average Coverage | 89.908% | 89.908% | 89.917% |
| FHCF premium | $1.343 billion | $1.262 billion | $1.314 billion |
| Overall Rate Change | 6.43% | 12.49% | 14.79% |
| Due to Cash Build-Up | 4.17% | 4.35% | 4.35% |
| Due to annual ratemaking | 2.18% | 7.80% | 10.01% |
| Proj. Payout Multiple | 12.6548 | 13.469 | 12.9351 |
| 90% Retention multiple | 5.3639 | 5.617 | 5.617 |
| **Optional TICL Coverage** | | | |
| Maximum Limit | $2.000 billion | $4.000 billion | $4.000 billion |
| Selected Limit[1] | $0.013 billion | $0.024 Billion | $0.317 billion |
| Selected Premium[1] | $0.002 billion | $0.003 billion | $0.047 billion |
| Exposure base | $2.074 trillion | $2.074 trillion | $2.118 trillion |
| Overall FHCF Rate/$1,000 Exp. | 0.6488 | 0.6097 | 0.6227 |

1 Modeled TICL premium and limit selctions for 2013 are estimates based on company 2012 selections

## Part I: The Ratemaking Process

## Overview

We recommend a 6.43% increase in Florida Hurricane Catastrophe Fund (FHCF) mandatory rates for the 2013 Contract Year based on a $17.000 billion coverage limit and a $7.213 billion per event retention, which drops to $2.404 billion for the third largest and subsequent events (1/3 of $7.213 billion). The rates in this report are developed for the limits and retentions specified by Section 215.555, Florida Statutes, for Contract Year 2013. No adjustments have been made to reflect any additional expenses to enhance FHCF financial capacity during and subsequent to Contract Year 2013, aside from the current efforts to obtain $2 billion in pre-event notes.

We estimate that this rating formula will produce $1.343 billion in total mandatory FHCF premium compared to $1.262 billion in mandatory FHCF premium for Contract Year 2012. The increase in overall mandatory premium would be 2.18% with no change in cash build-up, and is based on projected growth in exposure of 0.00% and a 2.18% overall rate increase. When the statutorily-mandated change in the Cash Build-Up Factor from 20% in 2012 to 25% for the 2013 Contract Year is considered, the rate increase is 6.43%.

FHCF coverage is comprised of two parts: the mandatory FHCF layer of $17.000 billion xs $7.213 billion, and an optional coverage that expands the mandatory FHCF layer called Temporary Increase in Coverage Limit (TICL). Since TICL is optional, it has no overall effect on the mandatory FHCF reimbursement premium. Any insurer who selected TICL coverage will have paid an additional amount for the increased coverage.

There are two major factors affecting the FHCF layer of coverage for the 2013 Contract Year:

1. Per statute, the industry retention is equal to $4.5 billion adjusted for the increase in reported exposure from 2004 through 2011. As exposures have grown 60.3% over this period, the modeled retention for 2013 is $7.213 billion.
2. Pursuant to Section 215.555, Florida Statutes, as amended in 2010, the mandatory FHCF limit is equal to $17.000 billion until there is sufficient estimated claims-paying capacity to fund $17.000 billion of loss in subsequent Contract Years. As the State Board of Administration has not made this determination, the mandatory FHCF limit for 2013 is $17.000 billion.

The above changes will vary by deductible, construction, and territory. For 2013, we applied the same methodology as used in the previous six years to develop territory relativities.

### Type of Business Allocation

Section I overall rate change indications by type of business for mandatory coverage are as follows:

| | Rate Change Prior to Change in Cash Build-Up | Rate Change Including Effect of Change in Cash Build-Up |
|---|---|---|
| Residential | 2.25% | 6.51% |
| Tenants | 4.11% | 8.45% |
| Condominium Unit Owner | 5.22% | 9.60% |
| Mobile Home | -3.91% | 0.10% |
| Commercial Habitational | 2.13% | 6.38% |
| Total | 2.18% | 6.43% |

### Territory Changes

The 2013 recommended territories, like the 2012 FHCF territories, are based on analysis of losses in the mandatory FHCF layer as modeled by AIR Worldwide Corporation (AIR), EQECAT (EQE), and Risk Management Solutions (RMS). The relationship between lowest rate and highest rate has stayed consistent with 2012 at approximately 1:40. As was done last year, we adjusted this ratio to accurately reflect the indicated loss costs for territory 1. Indicated territory changes were tempered so that ZIP Codes would not shift more than one territory up or down.

The 2001 change to excess loss rating recognized that losses to the FHCF are also dependent on the concentration of risks in a geographic area. The tempering applied in 2002 through 2013 smoothes the overall transition to excess territory definitions and recognizes that model results may change over time.

### Premium Summary

We project premium, exposure, and retention changes as follows:

| | |
|---|---|
| Exposure Growth (2012 to 2013) | 0.00% |
| Retention | $7.213 Billion |
| Premium – 2012 (as of 11/01/12) | $1.262 billion |
| Premium – 2013 (Projected) | $1.343 billion |

### Use of Five Accepted Models

For 2013, we used a weighting of five models accepted by the Florida Commission on Hurricane Loss Projection Methodology as of October 1, 2011, for aggregate results. The five models were AIR, EQE, RMS, Applied Research Associates (ARA) and the Florida Public Model (FPM). Model results were compared in detail to construct an industry distribution of losses by size. For the industry aggregate basis, we used a weighted average giving 5%, 20%, 50%, 20%, and 5% weights to the models ranked from lowest to highest based on annual expected aggregate losses to the FHCF reimbursement layer, which is consistent with the weighting methodology used in all years when the FHCF had five models.

In 2013, the FHCF used actual FPM modeled losses for commercial habitational business. In prior years, the FHCF had estimated the FPM commercial losses based on the ratio of commercial to non-commercial losses from the other four models.

For analysis of detailed allocation to type of business, territory, construction, and deductible and for special coverage questions, we used three models (AIR, EQE and RMS) for all types of business. Model results were compared in detail and one third weight was given to each model for all types of business. From 2010 to 2012 four models (AIR, EQE, FPM and RMS) were used for all types of business except commercial, for which only AIR, EQE and RMS were used.

### Summary of Changes to the 2013 Ratemaking Formula

The changes that occurred in the 2013 ratemaking formula include:

1. The Cash Build-Up Factor has increased from 20% to 25%.
2. Maximum TICL availability has been reduced from $4 billion to $2 billion and the indicated TICL premium has been multiplied six-fold (compared to five-fold as in 2012).
3. The pre-event note expense has been increased from $14.1 million (expiration of 2007A notes on 10/5/2012) to estimated costs of $43.3 million for prevent notes in 2013.
4. The per company retention limit adjustment has been changed from 1.60% to -0.73%. This is based on giving 1/3 weight to the prior estimate of 1.60% and the 2/3 weight to 2013 special study result of -1.8%.

Details of the overall changes can be found in Exhibit II, which contains the following exhibits:

1. Summary of 2013 Rate Calculation;
2. Adjustment to Exposure Base and Summary of Rate Change;
3. Summary of Results; and
4. Historical Comparison of Exposures, Premiums, and Rates.

**Temporary Increase in Coverage Limit Options (TICL)**

TICL provides optional additional FHCF coverage above the mandatory FHCF layer in $1 billion and $2 billion increments. The TICL coverage level is selected at the option of the insurance company. It responds in a fashion similar to the mandatory FHCF layer. It is simply an extension of the FHCF coverage. The TICL coverage for an individual company is thus calculated in exactly the same manner regarding expected losses as the coverage for the mandatory FHCF layer.

During its 2009 session, the Florida Legislature passed CS/CS/CS/HB 1495 (Chapter 2009-87, Laws of Florida). This act made changes to Section 215.555, Florida Statutes, which affected FHCF coverage and premium calculations for subsequent years. Per the legislation, the TICL premium is sextupled in 2013 and the 2012 layers of $4 billion and $3 billion are eliminated. A detailed summary of TICL coverage and premium options can be found in Exhibit XVII.

## Details of the Ratemaking Process

This ratemaking formula is based on the 1995 Florida legislation for the FHCF (Section 215.555, Florida Statutes), as last amended in 2010.

We have followed the same basic process used since 1995. Legislation enacted in 2005 (Chapter 2005-111, Laws of Florida, CS/SBN 1486) addressed retention in multiple-event seasons by creating a per event retention that drops to 1/3 for the third largest and subsequent events. This drop down coverage has again been incorporated into the 2013 rates. In 2009, we introduced new factors to adjust FHCF rates for additional construction features.

### A. Trend

For 2013 ratemaking, we reviewed the actual exposures by coverage reported to the FHCF from 1995 to 2012. (1994 commercial exposures were not used because FHCF coverage was not limited to commercial habitational until 1995. See Exhibit III.) Based on actual reported exposures through 11/01/12, we used a trend of 0.0% for commercial habitational, residential, condominium unit owners, tenants, and mobile home coverage. Unit counts for all coverages were trended 0.0%. This is the third year in a row we have used a 0.0% trend for exposure and the fourth year in a row we have used a 0.0% trend for unit counts for FHCF ratemaking.

The Marshall & Swift construction indices for the Southeast were up 3.4% in 2012 compared to up 6.0% in 2011 as of October. Countrywide indices were up 3.5% compared to up 4.9% the prior year.

Our selection of exposure and risk count trends for 2013 was based predominantly on the last three years of historical FHCF data. The table below displays the last several years of annual growth in exposure and risks. In making selections, the FHCF trend data was benchmarked against the indications generated from the Marshall & Swift construction indices.

Historical FHCF exposure and risk counts can be found in Exhibit III. Note that the trended exposure data in Exhibit III is based on exposure reported to the FHCF as of 11/01/2012. This data was used in the catastrophe modeling process.

**Annual Growth in Exposure and Risk Counts Reported by FHCF Member Companies as of 11/01/2012**

| | Residential | | Tenants | | Condominiums | | Mobile Homes | | Commercial | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Exposure | Risk Count | Exposure | Risk Count | Exposure | Risk Count | Exposure | Risk Count | Exposure | Risk Count |
| 2007-2008 | 4.8% | -0.5% | 0.0% | 4.0% | 1.2% | -3.8% | -0.4% | -1.9% | 5.9% | -3.6% |
| 2008-2009 | 1.8% | -1.1% | -2.0% | 2.0% | 6.0% | 8.5% | -1.6% | -2.7% | 7.4% | 4.8% |
| 2009-2010 | 0.1% | -0.8% | 1.3% | 5.5% | -0.4% | 2.6% | -3.3% | -3.4% | -1.2% | -0.8% |
| 2010-2011 | -2.2% | -0.5% | 5.4% | 8.0% | 0.6% | -0.5% | -4.8% | -4.1% | -3.2% | -0.6% |
| 2011-2012 | -2.1% | -1.3% | 4.4% | 7.5% | -0.3% | 0.0% | -6.7% | -7.3% | -1.8% | -1.5% |

**B. Industry Retention** (Exhibit IV)

The historical exposure for 2011 is $2,117.9 billion (as of 11/01/12), as compared to $1,320.6 billion in 2004. Since 2004, the law specifies that the FHCF industry retention changes be proportional to FHCF exposure changes from 2004. The base retention for 2005 is $4.5 billion. In 2010, with enactment of Chapter 2010-10, Laws of Florida (CS/SB 14600, the adjustment index was changed to use the growth in exposure from 2004 to two years prior to the new Contract Year. Using the overall exposure increase of 60.3% from 2004 through 2011, the projected industry retention for 2013 is $7.213 billion.

This retention is allocated to Sections I and II based on 100% coverage premium. The Section I retention is $7.213 billion and the Section II retention is $0, as there currently is no Section II exposure.

**C. Industry Excess Layer** (Exhibit IV)

Under Section 215.555(4)(c)1, Florida Statutes, as amended by Chapter 2010-10, Laws of Florida (CS/SB 1460), "The contract shall also provide that the obligation of the board with respect to all contracts covering a particular contract year shall not exceed the actual claims-paying capacity of the fund up to a limit of $17 billion of capacity for the current contract year, unless the board determines that there is sufficient estimated claims-paying capacity for the current contract year and an additional $17 billion of capacity for subsequent contract years."

As no such determination regarding excess capacity has been made, the limit for the 2013 Contract Year is $17 billion. This $17 billion represents the total capacity at selected coverage levels for loss and loss adjustment expense. Loss adjustment expense is statutorily set at 5% of losses recoverable from the FHCF. Member companies report only losses and, therefore, do not need to differentiate between defense and cost containment and adjusting and other expenses (formerly allocated and unallocated loss adjustment expenses).

The simulations produced by the modelers are only Section I losses. We first reduce the loss and loss expense limit of $17 billion by dividing by 1.05 to produce a loss only limit of $16,190,476,190. We then split this limit between Sections I and II based on trended actual premium at current selected coverage levels. We view this as the best indicator of expected losses in the layer. Based on this split, 100% of the limit is in Section I or $16,190,476,190. This value is now the Section I loss only limit. We then gross this limit up for the 2012 average coverage level of 89.908% to get the 100% loss limit of $18,007,909,406. The top end of the loss only layer is then the retention $7,213,000,000 plus this limit and the sum equals $25,220,909,046.

In summary, for Section I and II loss only modeling purposes we use the following layer:

89.908% of $18,007,909,406 xs $7,213,000,000

For publication purposes, the Sections I and II loss and loss adjustment expense layer is

89.908% of $18,908,304,498 xs $7,213,000,000

## D. Industry Detail Exposure Data

Actual 2012 industry FHCF exposures for buildings, contents, and appurtenant structures were summarized by:

1. Type of business (residential, tenants, condominium unit owners, mobile home, commercial habitational);
2. ZIP Code;
3. Construction/Tie-Down Type; and
4. Deductible.

We used data as of 6/30/12 as reported through 11/01/12 by 161 of 161 companies reporting FHCF Section I exposure for the 2012 year. This data was trended one year as described in Section A. Exhibit III contains trended control totals of the FHCF exposures used in the modeling process.

## E. Modeling Assumption and Data Changes: Combining Five Models - AIR, EQE, RMS, ARA & FPM

**Table of Models Used to Calculate Overall Industry Losses**

| Model | 2006-2007 | 2008-2013 |
|---|---|---|
| AIR | X | X |
| ARA | X | X |
| EQE | X | X |
| RMS | X | X |
| FPM | | X |

The table above lists the models that were used to calculate the overall FHCF losses by year. Only models that had been accepted by the Florida Commission on Hurricane Loss Projection Methodology as of October 1 of the prior year were used in that year's ratemaking session.

All five of the modelers produce a distribution of industry-wide losses based on trended reported exposures by type of business, deductible, construction, and ZIP Code. The AIR model produces a listing of losses for 50,000 simulated years while the FPM model losses are based on 55,000 simulated years. The ARA model produced a listing of losses for 300,000 simulated years. The other models produce a listing of losses by size with assigned annual frequencies. Since 2008, demand surge has been modeled directly by each of the accepted modelers. Adjustments to these loss distributions are described in the next section.

Exposure data for invalid ZIP Codes was provided to the modelers who then modeled it at the county level. Approximately 0.01% of total reported exposure comes from invalid ZIP Codes. These are either ZIP Codes that the U.S. Postal Service does not recognize or has decommissioned, or that are located outside of the state of Florida. The FHCF continues to produce rates for such codes for several years in order to give companies time to update their data.

Paragon used the results from each modeler to produce industry-wide gross (that is, net of policy deductibles and after application of policy limits) annual expected losses by type of business and to produce industry-wide FHCF excess losses for all coverages combined. Data from the modelers was combined by giving weights of 5%, 20%, 50%, 20%, and 5% to the model results from lowest to highest. A weighted loss distribution is included in Exhibit V.

The FHCF weighted loss curve in Exhibit V is developed solely for estimating excess hurricane losses within the mandatory FHCF layer. We do not take into consideration estimates of losses above the mandatory FHCF layer in developing the curve. Shifts in modeler weights within the FHCF loss layer may have an amplified impact on loss estimates above the mandatory FHCF layer.

Although it is not used for ratemaking purposes, beginning in 2011 we have added to Exhibit V an additional loss distribution based on uniform modeler weights (20% / 20% / 20% / 20% / 20%). Over time this curve may show greater stability for losses above the mandatory FHCF layer. As repeated in our disclaimer in Part III herein, we recommend that any party using this report have its own actuary review this report to ensure that the party understands the assumptions and uncertainties inherent in our estimates.

**Table of Models Used for Classifications**

| Model | 2006-2008 | 2009-2012 | 2013 |
|---|---|---|---|
| AIR | X | X | X |
| EQE | X | X | X |
| RMS | X | X | X |
| FPM | | X | |

Three of the modelers ran our 2012 trended exposures through their models and provided more detailed outputs (i.e., losses by ZIP Code by construction and deductible codes for each type of business) that we used to update the class plan relativities. We used a straight average of the indicated loss costs for each rating cell as a basis in order to populate our class plan with rates. Details of the allocation of rates to type of business, deductible, construction, and territory are described in Part III.

Exhibit V contains tables and graphs of modeled loss severity distributions:

1. Gross Loss per Event;
2. Excess Retention Aggregate;
3. Single Event Mandatory FHCF Liabilities;
4. Mandatory FHCF Layer Aggregate;
5. Single Event Mandatory + $2B TICL Actual Liabilities; and
6. Mandatory FHCF + $2B TICL Aggregate.

## F. Losses in the Layer at Coverage Percent

The limit for Contract Year 2013 is $17.00 billion. Because the size of the excess layer is dependent on the average coverage selections of all the FHCF member companies, we must model losses after coverage selection. We have documented that coverage percentage varies by type of business, so modeled losses need to also reflect this variation. As a result, we continue to use the method we began in 2001 in which we start with the allocation to type of business and apply the coverage percentages to the layered loss. We calculate the overall rates and premiums at the different coverage percentages at the end of the calculations.

We allocate excess losses to type of business based on their adjusted gross losses. We adjust the allocations so that no type of business has an overall rate change exceeding 15% in any one year, prior to legislated rate changes. This allocation appears in line 9 of the summary in Exhibit II. See Exhibit VI for additional details.

## G. Adjustments to Modeled Losses

- **Law and Ordinance Coverage**
- **Aggregate Wind Deductible Adjustment**
- **Reconciliation of Industry and Detail Simulations for one Model**
- **FPM Adjustment to Losses to account for Commercial Losses (Not used in 2013)**

All of these adjustments are similar to the adjustments made in the 2012 ratemaking formula.

We applied the industry retention to the adjusted modeled losses to estimate the FHCF excess losses. Details on the Law and Ordinance adjustments discussed here are presented in Exhibit VII.

The overall increase in modeled gross losses due to these adjustments is 4.20%, compared to an increase of 4.15% in 2012.

### Law and Ordinance Coverage

Law and ordinance coverage provides extra limit for Coverage A (building) in the case where additional rebuilding costs are incurred in order to comply with local laws and ordinances.

We again recommend the FHCF continue to use the last year's factor of 4.86% of residential modeled losses. We assume most companies charge approximately 3% of premium for law and ordinance coverage. We assume approximately 45% of the losses that would generate law and ordinance losses would be FHCF hurricane losses and 25% of the base premium is FHCF premium. Then 3% x (45%)/(25%) = 5.4%. We also assume that only 90% of all residential policies will have this coverage in place at the time of a hurricane loss. Then the loading to FHCF residential modeled losses would be 5.4% x 90% = 4.86%.

### Aggregate Wind Deductible Adjustment

Under Section 627.701, Florida Statutes, residential property insurance policies issued on or after May 1, 2005 must have hurricane deductibles that apply on an annual, rather than a per-event, basis. Insurers may apply the "other perils" deductible or any amount remaining from the hurricane deductible, whichever is greater, to a loss for a second hurricane and each subsequent hurricane that year.

The loss events were adjusted to account for this change in loss exposure. Adjustment factors by type of business were developed. Exhibit VII details the derivation of these factors. The take-up ratio only impacts the commercial type of business as only these policyholders have the option of having an annual hurricane deductible or not. The adjusted load was then weighted with the adjusted load from 2012 giving 66% weight to 2013. The selected adjustment factor is the rounded value of the weighted load after the "take-up" modification.

### Reconciliation of Industry and Detail Simulations for one Hurricane Model

For one model, results at the ZIP Code level are produced using a more detailed model than what is used for the stochastic event set. In order to tie the results together between the calculation of overall premium (using modeled events) and the allocation process (using ZIP Code loss costs), we have adjusted the loss events so that they produce the same gross average annual loss by type of business as does the detailed simulation. This adjustment was also made for this model in past years.

### FPM Adjustment to Losses to account for Commercial Losses (not used in 2013)

Starting in 2013, the FHCF also uses commercial habitational losses from the FPM model for determining the weighted distribution of industry losses.

In prior years, the FHCF did not use the FPM model for commercial habitational business in allocating losses. Estimates for FPM modeled commercial losses were based on the ratio of commercial to

non-commercial losses from the other four models. These estimated losses were added to the FPM modeled losses for the other four types of business to produce estimated losses for the entire FHCF portfolio of exposures. The adjustment increased FPM modeled results by 16.62% in 2012. The ratio generated by the FPM model in 2013 is 18.90%.

## H. Adjustments for Per Company Limits and Retentions

We recommend an adjustment of -0.73% for adjustments to expected FHCF losses for per company limit and retentions. For 2013 ratemaking we requested a special study from ARA using loss data as of 6/30/2012 (the same data used for 2013 ratemaking). As with previous studies used to estimate this adjustment, ARA provided by county by type of business splits on each of their simulated FHCF losses. Applying market share by county, we calculated individual company losses for each event and then applied individual company retentions and limits to calculate individual company FHCF losses. We summed these company retention limit losses and compared the totals to the calculation based on industry loss total, limit and retention. In this study we also recognized the impact of third event drop down retentions for multi-event years.

Because the ARA probability of exceedance curve is different than the weighted curve for ratemaking we did an extra step in this year's analysis. We grouped the ARA simulated losses by size of gross industry loss in $1 billion intervals. For each interval, we then calculated the expected gross loss, FHCF loss based on industry retention and limit, FHCF layer loss based on company retentions and limits and the adjustment to FHCF layer losses. This then produced an expected adjustment to FHCF layer losses by size of industry gross loss. What we observed was positive adjustments when gross losses were near the industry retention and negative adjustments when gross losses were near the sum of the industry retention and limit. We applied these adjustments to gross losses and weighted them based on the weighted curve used in FHCF ratemaking.

The result was an indicated adjustment of -1.90% compared to the current adjustment of 1.596%. We gave two-thirds weight to the newer study and one third weight to the current adjustment factor. The result is a recommend adjustment factor of -0.73%.

Using this more detailed approach, we also observed that there is actually significant variability between industry gross losses and FHCF layer losses. This variability cannot be determined when using industry gross losses, limits and retentions to calculate FHCF layered losses. One observation is that the return time for the FHCF to exhaust its total capacity is actually much longer than the value based on industry gross losses. Another observation is that due to increased market share of a single FHCF member in specific parts of the state, losses in areas where that member company has very limited market share cannot generate full capacity FHCF layer losses. On the other hand, in parts of the state where one member company has significant market share, that company's retention becomes the effective retention for the industry on storm tracks in that area.

The current and prior special study indications can be found in Exhibit VIII.

## I. Other Post-Model Adjustments: (5%)

There are a few coverages that may appear on some FHCF covered policies that are not explicitly modeled in the FHCF's requested simulation. These coverages include guaranteed replacement cost, inflation guard, and reimbursable amounts paid as fees on behalf of or inuring to the benefit of a policyholder. We do not believe there is sufficient FHCF exposure from these coverages to justify additional administrative reporting and modeling at this time, but we do believe it is appropriate to load for these coverages in the post model adjustment.

Consistent with prior years, we recommend judgmentally increasing the modeled excess loss costs by 5% for all types of business to account for these coverages and other factors that are not directly included in the modeled loss results.

## J. Investment Income Credit – Eliminated in 2012

Since 2012, the FHCF has not used investment income in current year rates. Exhibit IX contains several tables:

1. FHCF rate of return history;
2. Graph of Interest Rate Assumption; and
3. FHCF Financial Statement Investment Income.

## K. Operating Expenses and Mitigation Funding

Operating expenses of $7,640,000 are based on an estimate of 2013 calendar year operating expenses provided by the State Board of Administration of Florida. This value is $131,000 less than the 2012 Contract Year projected expense of $7,771,000.

As discussed in Section J, the estimated mitigation funding target underlying the rates is set at zero since no investment income will be used to reduce 2013 rates. Appropriation of mitigation funding will not affect the FHCF rates in 2013. Pursuant to Section 215.555, Florida Statutes, the minimum appropriation is $10 million and the maximum appropriation is 35% of the prior year's investment income. In 2013, the maximum amount subject to mitigation appropriation will be 35% of $26.634 million, which equals $9,321,900. Therefore, the mitigation appropriation for contract year 2013 should not exceed the minimum appropriation of $10 million.

## L. Pre-Event Notes Expense

In 2006 and 2007, the FHCF issued pre-event notes to increase the liquidity of the FHCF. All outstanding 2006B Notes were called for early redemption in February 2009 and will not incur any expense during the 2012 Contract Year. The 2007A notes came due on October 15, 2012. The estimated expense for the 2012 Contract Year was $14.1 million.

This year's estimate is the sum of the projected cost estimate of $37.3 million for the new 2013 Notes by the FHCF's Financial Advisor, Raymond James & Associates, plus a judgmental loading of $6.0 million for potential asset loss during the Contract Year (0.3% of $2.0 billion market value during the contract year). Raymond James's cost estimate is the projected difference between the interest payments to note holders and the investment income on the note proceeds during the 2013 Contract Year (see Exhibit XI).

## M. Premium Credits (Windstorm Mitigation Construction Credits)

In the summer of 2007, the FHCF contracted with two modeling firms (ARA and RMS) to provide additional catastrophe modeling analyses that could be used to expand the rating classifications used in FHCF rates. Additionally, the FHCF looked at what data was actually being reported as part of the Data Call (see Exhibit III).

In 2011, we removed the mitigation feature roof deck attachment and incorporated it as a rating variable through an expansion of the construction classifications for which rates are established.

In 2012, we eliminated the use of Building Code Effectiveness Grading (BCEG) credits since the BCEG credit was almost always smaller than the windstorm mitigation construction credit.
Based on which characteristics have a material impact on estimated modeled losses and were being reported, we recommend that the following rating variables be included in the ratemaking formula:

| Type of Business | Year Built | Structure Opening Protection | Roof Shape |
|---|---|---|---|
| Commercial Residential | X | X | X |
| Residential | X | X | X |
| Mobile Home | | | |
| Tenants | X | X | X |
| Condominium Owners | X | X | X |

Based on recent audit findings, we believe the mitigation field data currently reported to the FHCF has increased in credibility. As a result, we recommend increasing the tempering cap on mitigation credits and debits to 30% compared to 20% used in prior years.

The proposed rate factors associated with each variable are shown in Exhibit XIV. We propose that these be applied to calculate the final rate for any covered policy subject to the following:

- Year built, structure opening protection, and roof shape factors be applied multiplicatively;
- The combined factor for any risk be capped to be no greater than 1.3 and no less than 0.7 (this serves both as a tempering feature for this ratemaking approach and to lessen the impact of compounding credits or surcharges for features that might be dependent on each other);
- Every risk be evaluated for its rating factor; and
- A final factor be applied by type of business so that the indicated premium levels for each type of business are achieved.

Exhibit XII includes:

1. Calculation of actual 2012 premium credits/surcharges;
2. 2012 distribution of credits/surcharges; and
3. 2012 distribution of exposure and counts by rating region and type of business.

**N. Section II (Excess) Adjustment**

We included $0 of Section II premium, based on the fact that there was no Section II exposure reported in 2012. Section II premium covers policies that require individual rating procedures. These exposures would be modeled and rated individually by company.

**O. Adjustment for Updated Exposures**

In the past, we have included an adjustment for change in premiums and exposures between November of the prior year and February of the current year. This change does not affect rate changes, but should improve the accuracy of projected premium. For this year, there was no material change to FHCF exposure so this adjustment was not included.

**P. Temporary Increase in Coverage Limit Options (TICL)**

TICL was created under Chapter 2007-1, Laws of Florida (CS/HB 1-A) in a January 2007 special legislative session because it was determined by the Legislature that many property insurers were unable to procure sufficient levels of reinsurance or were able to purchase sufficient levels at substantially higher costs than in previous years due to temporary disruptions in the market for reinsurance. It was felt that this significant increase in cost of reinsurance was responsible for substantial premium increases and increases in the number of policies in Citizens. Up to $4 billion of TICL was available in 2012, and up to $2 billion will be available in 2013.

For the 2013 Contract Year, TICL provides optional additional FHCF coverage limit from $17.00 billion to $19.00 billion available in $1 billion increments. TICL payout multiples and premium adjustment factors have been created in Exhibit XVII. The payout multiples are multiplied by the FHCF reimbursement premium to get the insurer TICL limit. The premium adjustment factors can be multiplied by the FHCF rates to produce the appropriate rates for the mandatory FHCF layer and the selected increased TICL limit of coverage.

We have generated rates assuming the limit will be $17.00 billion, the retention will be $7.213 billion and expenses will be as projected and have calculated premium adjustment factors for the two available TICL options (see Exhibit XVII).

## Part II: Allocation of Premium

Within a type of business, premium is allocated to territory, construction, and deductible based on a set of relativities. This is the same process that has been used since the creation of the 2001 rates. In all cases, the relativities recommended for 2013 have been adjusted so that none of them has changed by more than 20%.

There were no significant changes in the allocation process for 2013. Following is an overview of the FHCF rating classifications and the entire allocation process.

**Overview of the Rating Classifications**

**1. Type of Business**

The actuarially indicated FHCF premium is allocated first among the five types of business: commercial, residential, mobile home, tenants, and condominium unit owners. This allocation is based on the hurricane catastrophe modeling. For each modeled event, the proportion of mandatory FHCF layer losses allocated to each type of business is identical to the allocation of gross losses from that event. This process incorporates the varying weighted average coverage selection of each type of business. This approach produces indicated allocations, which are then adjusted so that no type of business has an indicated rate change of more than 15% prior to the increase in the cash build-up factor from 20% to 25%. Actual allocations can be found in Exhibit VI.

**2. Territorial Definitions**

For 2001, the FHCF revised rating territories to incorporate information from three hurricane models: AIR, EQE, RMS. Furthermore, territory definitions shifted from applying gross loss costs to excess layer loss costs, the latter being more indicative of what insurers might recover from the FHCF. Actual changes to territories were tempered each year since 2001, to minimize the magnitude of rate changes. For 2013, we have recalculated indicated territories for each ZIP Code using the latest data from these models. We recommend changing territories from 2012 definitions towards what is indicated for 2013, but we recommend moving a ZIP Code no more than plus or minus one region from 2012 values. We calculated revised relativities between territories, which were implemented this year.

**3. Construction**

In 2012, FHCF data were collected for four residential, seven commercial, and four mobile home construction types. Tenants and condominium unit owners exposures have the same construction classes as commercial.

In 2011, two new construction types were added to the FHCF Data Call for commercial, tenants, and condominium types of business: masonry with reinforced concrete roof and superior with reinforced concrete roof. The purpose of these new construction types was to replace the roof deck mitigation credit by incorporating this “mitigation” feature into an actual construction classification.

The mobile home codes relate to the extent of their tie downs and their compliance with Federal Housing and Urban Development building codes that went into effect in July 1994.

**4. Deductibles**

The rates proposed are for the same sets of deductibles as for 2012.

Relativities for each deductible vary by type of business. As with construction relativities, changes in deductible relativities were limited to changing no more than 15%.

## General Overview of the Rate Allocation Process

### Construction Classes

Relativities between the most common construction within a type of business and the other construction types were calculated using AIR, EQE, and RMS generated ZIP Code level loss costs. The FHCF did not use the FPM in 2013 construction allocation. The indicated relativities were selected, except that they were limited to changing from the 2012 relativities by no more than 15%.

Rates for unknown construction are calculated using the same method as other construction types, not to exceed the highest rate for all known constructions in the same type of business.

### Rating Region (Territory) Definition

To begin the process this year, we identified the 1,466 ZIP Codes for which rates would be produced. These are the currently valid U.S. Postal Service ZIP Codes in Florida, plus some recently deactivated ZIP Codes for which we continue to produce rates. We identified 917 of the ZIP Codes that had at least $30 million of residential exposure. The remaining 549 ZIP Codes were mapped to these 917 ZIP Codes by location. Most of these 549 ZIP Codes were exclusively post office boxes. They inherited their territory from the territory of the ZIP Code to which they were mapped. The purpose of this step was to avoid trying to assign ZIP Codes to territories if they had very little exposure. When a ZIP Code has no frame exposure, for example, the models produce a 0.00 loss cost. To avoid these problems and to increase the reliability of the modeled losses, this mapping technique was employed.

In order to define territories, residential base deductible ZIP Code level loss costs to the mandatory FHCF layer were used. The excess loss costs from three models (AIR, EQE, RMS) were averaged and then weighted by the amount of construction in the three classes: frame, masonry, and masonry veneer. Together, these constructions account for over 99% of residential exposure. The result was a weighted average loss cost for each ZIP Code.

The ZIP Codes were ranked by weighted average loss cost and partitioned into 25 territories, or rating regions. We set the relativities between rating regions ahead of time, and then fit the ZIP Codes to these values. This enabled a more consistent spread of values between the highest and lowest rates. In keeping with past rates, the ratio of the rates in the highest and lowest regions was set at 35:1. Subject to these guidelines, statistical methods were used to maximize the differences between regions and minimize the variation within a region. This same procedure was performed for this year's rates. Subsequently, we judgmentally adjusted the territory 1 loss cost down to better reflect actual indications for territory 1. This adjustment had the effect of changing the ratio to approximately 37:1.

We tempered the change in territory from 2012 to 2013 by limiting the territory movement to no more than one from its 2012 territory assignment.

The proposed (tempered) territories, or rating groups, are presented in Exhibit XIII. Exhibit XV shows exposure and counts by territory. Exhibit XIX displays the proposed territories as maps.

### Production of Rates

The total FHCF losses have been allocated to five types of business (Exhibit VI). Within each, construction and deductible relativities have been calculated. In this process, ZIP Code level modeled loss costs were combined using a straight average. Relativities between territories were determined in the territorial definition process.

An overall premium adjustment factor was calculated for each type of business, so that the modeled exposure, when rated using 90% coverage rates, produced the desired total premium for each type of business. In this last step, the premium required was adjusted to the 90% coverage level.

Rates for 75% and 45% coverage level were calculated as 75/90ths and 45/90ths, respectively, of the 90% coverage rates.

The proposed rates produced for the base set of deductibles are found in Exhibit XIV.

Exhibit XV shows exposure and counts by territory.

Exhibit XVI compares rate changes for Residential 2% Masonry by rating region across the state before application of windstorm mitigation credits.

The rates that are published in these exhibits are base rates. To calculate the final rate for an insured risk, one must take into consideration the relativities applicable for the three construction characteristics:

Preliminary factor = (year built factor) x (roof shape factor) x (opening protection factor)

The preliminary factor is tempered by minimum and maximum caps. We recommend increasing the cap to plus or minus 30% in 2013 due to increased credibility in reported company data.

Capped factor = 1.3 if the preliminary factor exceeds 1.3; or
0.7 if the preliminary factor is less than 0.7; or
the preliminary factor in all other cases.

A small on balance factor is applied so that the final rates will produce the indicated FHCF reimbursement premium levels by type of business.

Final rate = (Base rate) x (actual factor) x (on balance factor)

All rate factors for the windstorm mitigation construction rating classifications and the on balance factor are shown in Exhibit XIV.

## Part III: Limitations

### Scope

This report was prepared for the use of the State Board of Administration of Florida (SBA) for the sole purpose of developing a formula for determining the actuarially indicated premium to be paid by individual companies for the Florida Hurricane Catastrophe Fund (FHCF) for the 2013 Contract Year as specified by Section 215.555, Florida Statutes. The formula must be approved by unanimous vote of the SBA Trustees and they may, at any time, revise the formula pursuant to the procedure provided in Section 215.555(5)(b), Florida Statutes.

The rates in this report are developed for the limits and retentions specified by Section 215.555, Florida Statutes, for Contract Year 2013. No adjustments have been made to reflect availability of FHCF financial capacity during and subsequent to Contract Year 2013.

Actual coverage provided by the FHCF for Contract Year 2013 is subject to modification due to legislative, judicial, or regulatory actions. Except where explicitly noted, such modifications are not considered in this report.

### Data Sources

In developing the 2013 FHCF ratemaking formula we have relied on the following data from various sources:

1. FHCF exposure data as of 6/30/2012 as reported by 161 FHCF companies and compiled by Paragon. This data has not been fully audited yet and could be subject to variability in terms of amounts and classifications of exposure data.
2. Historical FHCF exposure data from prior years, subject to audit by FHCF auditors and compiled by Paragon.
3. Projections of 2013 season hurricane losses prepared by AIR, ARA, EQE, FPM, and RMS for use in determining overall expected industry losses. All loss projections are based on catastrophe models that have been accepted by the Florida Commission on Hurricane Loss Projection Methodology as of October 1, 2012.
4. Allocations of projected 2013 season hurricane losses prepared by AIR, EQE, and RMS for use in developing various rating classifications.
5. Special studies of mitigation rating factors prepared by RMS and ARA.
6. Special studies of projected hurricane losses by county by RMS, EQE and ARA.
7. Historical FHCF investment returns as reported by the SBA.
8. Industry residential construction cost trends for Florida and the United States as developed by Marshall & Swift.
9. Estimates of projected FHCF operating expenses by FHCF staff.
10. Estimates of net expenses for projected 2013 Pre-Event Notes by Raymond James and Associates.

We have not audited or verified the sources of the data and information. If the underlying data or information is inaccurate or incomplete, the results of our formula report may be impacted.

### Variability of Results

Ratemaking is the projection of future losses and expenses and their relationship to future exposures. The projected rates contained in the attached report represent our best professional judgment. In property catastrophe reinsurance, actual losses are likely to vary from expected losses. The degree of variation could be substantial and could be in either direction from estimates. There is also significant potential for future variability in projections of expenses and exposures.

## Distribution and Use

This report was prepared for the use of the SBA for the sole purpose of developing a formula for determining the actuarially indicated premium to be paid by individual companies for the FHCF for the 2013 Contract Year as specified by Section 215.555, Florida Statutes. The data, assumptions, methodology and results in this report may not be appropriate for other than the intended use. We recommend that any party using this report have its own actuary review this report to ensure that the party understands the assumptions and uncertainties inherent in our estimates.

A copy of this report will be available on the web site of the FHCF.

# EXHIBIT

# II

Florida Hurricane Catastrophe Fund
2013 Ratemaking Formula Report
Summary of Rate Calculation

| **Section I : Retention, Attachment and Coverage** | | Residential | Tenants | Condos | Mobile Home | Commercial | Total | | |
|---|---|---|---|---|---|---|---|---|---|
| Coverage Avg. % as of 11-01-2012 | | 89.927% | 88.186% | 89.930% | 89.990% | 89.851% | 89.908% | (1) | |
| Retention | 7,213,000,000 | | | | | | | (2) | |
| Loss Only Limit | 18,007,909,046 | | | | | | | (3) | |
| Retention + Limit | 25,220,909,046 | | | | | | | (4) | (2)+(3) |
| Loss and LAE at Coverage Limit | 17,000,000,000 | | | | | | | (5) | (3)*total(1)*1.05 |
| Section I | | Residential | Tenants | Condos | Mobile Home | Commercial | Total | | |
| Gross Losses at 100% Unadjusted | | 2,588,262,557 | 23,679,158 | 185,427,322 | 111,901,324 | 465,807,332 | 3,375,077,693 | (6) | |
| Gross Losses at 100% Adjusted* | | 2,727,703,605 | 23,693,289 | 185,855,624 | 112,519,445 | 467,024,047 | 3,516,796,009 | (7) | |
| % Adjustment | | 5.39% | 0.06% | 0.23% | 0.55% | 0.26% | 4.20% | (8) | (7)/(6) - 1 |
| * Adjustment includes factors for law and ordinance coverage and annual aggregate deductibles. | | | | | | | | | |
| Allocation of Excess Loss to Type of Business at Coverage Level | | 77.852% | 0.650% | 4.916% | 3.268% | 13.315% | 100.00% | (9) | [Alloc of Excess Losses] (7) |
| Excess Losses and LAE at Coverage | | 764,611,438 | 6,381,214 | 48,280,877 | 32,098,165 | 130,767,329 | 982,139,023 | (10) | (9)*total(10) |
| Per Company Analysis Factors | | | | | | | | | |
| Retention Adjustment | | | | | | | | (11) | (11 Factor)*(10) |
| Limit Adjustment | | | | | | | | (14) | (14 Factor)*(10) |
| Combined Retention and Limit Adjustment | -0.7300% | -5,581,663 | -46,583 | -352,450 | -234,317 | -954,601 | -7,169,615 | (15) | (15 Factor)*(10) |
| Total Loss After Per Company Analysis Factors | | 759,029,774 | 6,334,632 | 47,928,426 | 31,863,849 | 129,812,727 | 974,969,408 | (16) | (10)+(15) |
| Post Model Adjustment Factors | | 5.00% | 5.00% | 5.00% | 5.00% | 5.00% | 5.00% | (17) | |
| | | 37,951,489 | 316,732 | 2,396,421 | 1,593,192 | 6,490,636 | 48,748,470 | (18) | (17)*(16) |
| Total Excess Loss and LAE | | 796,981,263 | 6,651,363 | 50,324,848 | 33,457,041 | 136,303,364 | 1,023,717,879 | (19) | (18)+(16) |
| Special Adjustments | | | | | | | | | |
| Investment Income | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | (20) | (20 Factor)*(19) |
| Other Adjustments | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | (21) | (21 Factor)*'(19) |
| Total Special Adjustment | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | (22) | (20)+(21) |
| Base Premium Prior to Expense Loadings and Credits | | 796,981,263 | 6,651,363 | 50,324,848 | 33,457,041 | 136,303,364 | 1,023,717,879 | (23) | (19)+(22) |
| Fixed Expense Loadings | | | | | | | | | |
| Operating Expense | 0.746% | 5,947,866 | 49,639 | 375,574 | 249,690 | 1,017,231 | 7,640,000 | (24a) | SBA Operating Expenses |
| Multiple Deductible Reimbursement | 0.000% | 0 | 0 | 0 | 0 | 0 | 0 | (24b) | Multiple Deductible Reimbursement |
| 2013A Note Expense | 4.233% | 33,733,920 | 281,533 | 2,130,106 | 1,416,140 | 5,769,329 | 43,331,028 | (24c) | Debt Service Payment & Lost Investment Income |
| Financial Product Expenses | 0.000% | 0 | 0 | 0 | 0 | 0 | 0 | (24d) | Expense for Reinsurance or Additional Pre Event Notes |
| Mitigation Funding | 0.000% | 0 | 0 | 0 | 0 | 0 | 0 | (25) | Standard Level |
| Offset for Premium Credits and Adjustments | | 0 | 0 | 0 | 0 | 0 | 0 | (26) | -((1+(33))*(1+(37))-1)*((24a+24b+24c+24d)+(25))/((1+(33))*(1+(37)) |
| Total Fixed Expense Loadings | 4.979% | 39,681,786 | 331,172 | 2,505,680 | 1,665,830 | 6,786,560 | 50,971,028 | (27) | (24a)+(24b)+(24c)+(24d)+(25)+(26) |
| Base Premium Prior to Credits (i.e., for FHCF Rates) | | 836,663,049 | 6,982,535 | 52,830,528 | 35,122,871 | 143,089,923 | 1,074,688,906 | (28) | (23)+(27) |
| Premium Credits | | | | | | | | | |
| BCEG (%) | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | (31) | Given larger of BCEG or Windstorm Mitigation Credit in rates |
| BCEG ($) | | 0 | 0 | 0 | 0 | 0 | 0 | (32) | (28)*(31) |
| Total Premium Credits | | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | (33) | (31) |
| 2013 Section I Base Premium at Coverage Level prior to Cash Build Up | | 836,663,049 | 6,982,535 | 52,830,528 | 35,122,871 | 143,089,923 | 1,074,688,906 | (34) | |

Florida Hurricane Catastrophe Fund
2013 Ratemaking Formula Report
Section I: Adjustment to 11/01/2012 Exposure Base And Summary of Rate Change

| | | | Residential | Tenants | Condos | Mobile Home | Commercial | Total | | |
|---|---|---|---|---|---|---|---|---|---|---|
| Adjustment for Change in Reportings 11/01/2012 to 11/01/2012 NO MATERIAL CHANGE IN 2013 | | | | | | | | | | |
| 2012 Section I Base Premium | | as of 11/01/2012 | 981,870,072 | 8,048,089 | 60,252,423 | 43,860,203 | 168,131,012 | 1,262,161,799 | (35) | |
| | (Net of Credits) | as of 11/01/2012 | 981,870,072 | 8,048,089 | 60,252,423 | 43,860,203 | 168,131,012 | 1,262,161,799 | (36) | |
| | | Change | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | (37) | (36)/(35) - 1 |
| 2012 Section I Exposure | | as of 11/01/2012 | 1,740,134,662,158 | 19,324,268,106 | 84,125,864,710 | 31,566,512,858 | 199,450,895,856 | 2,074,602,203,688 | (38) | |
| | (All ZIP Codes) | as of 11/01/2012 | 1,740,134,662,158 | 19,324,268,106 | 84,125,864,710 | 31,566,512,858 | 199,450,895,856 | 2,074,602,203,688 | (39) | |
| | | Change | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | (40) | (39)/(38) - 1 |
| Exposure Trend (2012 to 2013) | | | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | (41) | |
| 2013 Section I Exposure | | | 1,740,134,662,158 | 19,324,268,106 | 84,125,864,710 | 31,566,512,858 | 199,450,895,856 | 2,074,602,203,688 | (42) | (1+(41))*(39) |
| 2013 Section I Actuarially Indicated Base Premium at Coverage Level | | | 836,663,049 | 6,982,535 | 52,830,528 | 35,122,871 | 143,089,923 | 1,074,688,906 | (43) | (34) |
| 2013 Section I Actuarially Indicated Base Premium at Cove. Level Adj For Reporting Change | | | 836,663,049 | 6,982,535 | 52,830,528 | 35,122,871 | 143,089,923 | 1,074,688,906 | (43.01) | (1+(37))*(43) |
| **Cash Build-up Factor** | | | | | | | | | | |
| 2013 Adjusted Sect. I Base Premium at Coverage & 2009 Cash Build Up Level | | 5% | 878,496,202 | 7,331,662 | 55,472,054 | 36,879,015 | 150,244,420 | 1,128,423,352 | (43.02) | (43.01)*1.05 |
| 2013 Adjusted Sect. I Base Premium at Coverage & 2010 Cash Build Up Level | | 10% | 920,329,354 | 7,680,789 | 58,113,580 | 38,635,158 | 157,398,916 | 1,182,157,797 | (43.03) | (43.01)*1.10 |
| 2013 Adjusted Sect. I Base Premium at Coverage & 2011 Cash Build Up Level | | 15% | 962,162,506 | 8,029,916 | 60,755,107 | 40,391,302 | 164,553,412 | 1,235,892,242 | (43.04) | (43.01)*1.15 |
| 2013 Adjusted Sect. I Base Premium at Coverage & 2011 Cash Build Up Level | | 20% | 1,003,995,659 | 8,379,042 | 63,396,633 | 42,147,445 | 171,707,908 | 1,289,626,688 | (44) | (43.01)*1.16 |
| 2013 Adjusted Sect. I Base Premium at Coverage & 2012 Cash Build Up Level | | 25% | 1,045,828,811 | 8,728,169 | 66,038,159 | 43,903,589 | 178,862,404 | 1,343,361,133 | (45) | (43.01)*1.20 |

**Summary of Section I , Premium, Exposure and Rate Change**

| | | | Residential | Tenants | Condos | Mobile Home | Commercial | Total | | |
|---|---|---|---|---|---|---|---|---|---|---|
| Base Premium (20% CB) | 2012 | as of 11/01/2012 | 981,870,072 | 8,048,089 | 60,252,423 | 43,860,203 | 168,131,012 | 1,262,161,799 | (46) | (36) |
| | 2013 | | 1,003,995,659 | 8,379,042 | 63,396,633 | 42,147,445 | 171,707,908 | 1,289,626,688 | (47) | (44) |
| | Change | | 2.25% | 4.11% | 5.22% | -3.91% | 2.13% | 2.18% | (48) | ((47)/(46))-1 |
| Exposure | 2012 | as of 11/01/2012 | 1,740,134,662,158 | 19,324,268,106 | 84,125,864,710 | 31,566,512,858 | 199,450,895,856 | 2,074,602,203,688 | (49) | (39) |
| | 2013 | | 1,740,134,662,158 | 19,324,268,106 | 84,125,864,710 | 31,566,512,858 | 199,450,895,856 | 2,074,602,203,688 | (50) | (42) |
| | Change | | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | (51) | ((50)/(49))-1 |
| Rate Change (20% CB) | 2012 | as of 11/01/2012 | 0.5642 | 0.4165 | 0.7162 | 1.3895 | 0.8430 | 0.6084 | (52) | 1000*(46)/(49) |
| | 2013 | | 0.5770 | 0.4336 | 0.7536 | 1.3352 | 0.8609 | 0.6216 | (53) | 1000*(47)/(50) |
| | Change | | 2.25% | 4.11% | 5.22% | -3.91% | 2.13% | 2.18% | (54) | ((52)/(53))-1 |
| Rate at 25% CB | 2013 | | 0.6010 | 0.4517 | 0.7850 | 1.3908 | 0.8968 | 0.6475 | (54.01) | |
| Rate Change Including Effect of Change in Cash Build Up | | | 6.51% | 8.45% | 9.60% | 0.10% | 6.38% | 6.43% | (55) | (('1000*(45)/(50))/(53))-1 |
| Loaded for 2B TICL | | TICL Premium Adj Factor | | | | | | | | |
| Base Premium | 2012 | 1.2388 | 1,216,314,546 | 9,969,759 | 74,639,100 | 54,332,853 | 208,276,229 | 1,563,532,486 | (55) | (46)*TICL Prem Adj Factor |
| | 2013 | 1.2736 | 1,331,992,340 | 11,116,403 | 84,107,764 | 55,916,650 | 227,803,394 | 1,710,936,550 | (56) | (47)*TICL Prem Adj Factor |
| | Change | | 9.51% | 11.50% | 12.69% | 2.91% | 9.38% | 9.43% | (57) | ((56)/(55))-1 |
| Rate Change FHCF + 2B TICL Including Effect of Change in Cash Build Up & TICL Prem | | | 9.51% | 11.50% | 12.69% | 2.91% | 9.38% | 9.43% | (58) | ((1+(57))/(1+(51))-1 |

Florida Hurricane Catastrophe Fund
2013 Ratemaking Formula Report
Summary of Results

| | Retention | Limit | Residential | Tenants | Condos | Mobile Home | Commercial | Total | | |
|---|---|---|---|---|---|---|---|---|---|---|
| Premium | | | | | | | | | | |
| Sect. I: Basic Cov. | | | 1,045,828,811 | 8,728,169 | 66,038,159 | 43,903,589 | 178,862,404 | 1,343,361,133 | (69) | (44) |
| Sect I: Extended Cov. | | | - | - | - | - | - | - | (70) | There is no Extended Coverage Charge for Citizens |
| Section I : Subtotal | 7,213,000,000 | 17,000,000,000 | 1,045,828,811 | 8,728,169 | 66,038,159 | 43,903,589 | 178,862,404 | 1,343,361,133 | (71) | (70)+(69) |
| Section II | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (72) | There is no Section II exposure |
| Total | 7,213,000,000 | 17,000,000,000 | 1,045,828,811 | 8,728,169 | 66,038,159 | 43,903,589 | 178,862,404 | 1,343,361,133 | (73) | (71)+(72) |
| Coverage % | | | 89.927% | 88.186% | 89.930% | 89.990% | 89.851% | 89.908% | (74) | (1) |
| Projected Payout Multiple | | 12.6548 | | | | | | | | (73Limit)/(73total prem) |
| Retention Multiples | 100% | 4.8275 | 1,162,980,093 | 9,897,433 | 73,432,576 | 48,787,166 | 199,066,032 | 1,494,157,727 | (75) | (73ret)/(73 tot prem)*(74tot)/100%) |
| | 90% | 5.3639 | 1,046,682,083 | 8,907,690 | 66,089,318 | 43,908,449 | 179,159,429 | 1,344,741,954 | (76) | (73ret)/(73 tot prem)*(74tot)/90%) |
| | 75% | 6.4366 | 872,235,069 | 7,423,075 | 55,074,432 | 36,590,374 | 149,299,524 | 1,120,618,295 | (77) | (73ret)/(73 tot prem)*(74tot)/75%) |
| | 45% | 10.7277 | 523,341,042 | 4,453,845 | 33,044,659 | 21,954,225 | 89,579,714 | 672,370,977 | (78) | (73ret)/(73 tot prem)*(74tot)/45%) |
| Sec I Projected Exposure | | 2013 | 1,740,134,662,158 | 19,324,268,106 | 84,125,864,710 | 31,566,512,858 | 199,450,895,856 | 2,074,602,203,688 | (79) | (49) |
| Sec I Avg Basic Rates | 100% | | 0.6683 | 0.5122 | 0.8729 | 1.5455 | 0.9981 | 0.7202 | (80) | 1000*(69)/(79)*((100%/(74)) |
| | 90% | | 0.6015 | 0.4610 | 0.7856 | 1.3910 | 0.8983 | 0.6482 | (81) | 1000*(69)/(79)*((90%/(74)) |
| | 75% | | 0.5012 | 0.3841 | 0.6547 | 1.1592 | 0.7486 | 0.5402 | (82) | 1000*(69)/(79)*((75%/(74)) |
| | 45% | | 0.3007 | 0.2305 | 0.3928 | 0.6955 | 0.4491 | 0.3241 | (83) | 1000*(69)/(79)*((45%/(74)) |
| | Average Coverage | | 0.6010 | 0.4517 | 0.7850 | 1.3908 | 0.8968 | 0.6475 | (84) | 1000*(69)/(79) or (52) |
| Overall Section I Rate Change | | | | | | | | | | |
| | Total Premium | 2012 | 981,870,072 | 8,048,089 | 60,252,423 | 43,860,203 | 168,131,012 | 1,262,161,799 | (85) | (45) |
| | | 2013 | 1,045,828,811 | 8,728,169 | 66,038,159 | 43,903,589 | 178,862,404 | 1,343,361,133 | (86) | (73) |
| | Total Exposure | 2012 | 1,740,134,662,158 | 19,324,268,106 | 84,125,864,710 | 31,566,512,858 | 199,450,895,856 | 2,074,602,203,688 | (87) | (48) |
| | | 2013 | 1,740,134,662,158 | 19,324,268,106 | 84,125,864,710 | 31,566,512,858 | 199,450,895,856 | 2,074,602,203,688 | (88) | (49) |
| | Average Rate (000s) | 2012 | 0.5642 | 0.4165 | 0.7162 | 1.3895 | 0.8430 | 0.6084 | (89) | 1000*(85)/(87) |
| | | 2013 | 0.6010 | 0.4517 | 0.7850 | 1.3908 | 0.8968 | 0.6475 | (90) | 1000*(86)/(88) |
| | Overall Rate Change | | 6.51% | 8.45% | 9.60% | 0.10% | 6.38% | 6.43% | (91) | (90)/(89) - 1 |

Florida Hurricane Catastrophe Fund
2013 Ratemaking Formula Report
Section I: Historical Exposures, Premiums, and Rates

| | | Residential | Tenants | Condo-Owners | Res + Ten + Condos* | Mobile Home | Commercial | Total |
|---|---|---|---|---|---|---|---|---|
| **Section I Exposures (as of 11/01/2012)** | | | | | | | | |
| 2007 | | $1,702,266,749,488 | $17,693,185,920 | $78,473,134,815 | $1,798,433,070,223 | $37,500,069,047 | $186,827,864,101 | $2,022,761,003,371 |
| 2008 | | $1,783,139,166,905 | $17,697,307,503 | $79,407,858,258 | $1,880,244,332,666 | $37,368,104,549 | $197,900,227,178 | $2,115,512,664,393 |
| 2009 | | $1,815,472,177,828 | $17,345,852,866 | $84,198,948,574 | $1,917,016,979,268 | $36,761,961,986 | $212,460,681,802 | $2,166,239,623,056 |
| 2010 | | $1,817,704,040,550 | $17,569,203,805 | $83,886,038,190 | $1,919,159,282,545 | $35,542,039,480 | $209,853,976,263 | $2,164,555,298,288 |
| 2011 | | $1,777,058,169,972 | $18,518,440,050 | $84,410,490,190 | $1,879,987,100,212 | $33,839,106,269 | $203,046,737,122 | $2,116,872,943,603 |
| 2012 | | $1,740,134,662,158 | $19,324,268,106 | $84,125,864,710 | $1,843,584,794,974 | $31,566,512,858 | $199,450,895,856 | $2,074,602,203,688 |
| 2013 | (Proj.) | $1,740,134,662,158 | $19,324,268,106 | $84,125,864,710 | $1,843,584,794,974 | $31,566,512,858 | $199,450,895,856 | $2,074,602,203,688 |
| 2014 | | | | | | | | |
| 2015 | | | | | | | | |
| **Section I Net Premiums (as of 11/01/2012)** | | | | | | | | |
| 2007 | | $691,720,287 | $7,983,950 | $47,921,055 | $747,625,293 | $32,641,320 | $152,456,423 | $932,723,035 |
| 2008 | | $751,531,398 | $7,069,055 | $48,188,923 | $806,789,377 | $35,517,945 | $149,973,088 | $992,280,410 |
| 2009 | | $823,095,325 | $6,653,771 | $52,077,032 | $881,826,128 | $39,715,397 | $155,523,244 | $1,077,064,769 |
| 2010 | | $859,864,344 | $6,502,492 | $51,872,015 | $907,421,353 | $43,539,127 | $153,444,469 | $1,115,222,446 |
| 2011 | | $879,401,910 | $6,809,595 | $52,883,369 | $939,094,873 | $45,866,181 | $159,931,340 | $1,144,892,394 |
| 2012 | | $981,870,072 | $8,048,089 | $60,252,423 | $1,050,170,584 | $43,860,203 | $168,131,012 | $1,262,161,799 |
| 2013 | (Proj.) | $1,045,828,811 | $8,728,169 | $66,038,159 | $1,120,595,140 | $43,903,589 | $178,862,404 | $1,343,361,133 |
| 2014 | | | | | | | | |
| 2015 | | | | | | | | |
| **Section I Average Rates (per $1000)** | | | | | | | | |
| 2007 | | 0.4064 | 0.4512 | 0.6107 | 0.4157 | 0.8704 | 0.8160 | 0.4611 |
| 2008 | | 0.4215 | 0.3994 | 0.6069 | 0.4291 | 0.9505 | 0.7578 | 0.4690 |
| 2009 | | 0.4534 | 0.3836 | 0.6185 | 0.4600 | 1.0803 | 0.7320 | 0.4972 |
| 2010 | | 0.4730 | 0.3701 | 0.6184 | 0.4728 | 1.2250 | 0.7312 | 0.5152 |
| 2011 | | 0.4949 | 0.3677 | 0.6265 | 0.4995 | 1.3554 | 0.7877 | 0.5408 |
| 2012 | | 0.5642 | 0.4165 | 0.7162 | 0.5696 | 1.3895 | 0.8430 | 0.6084 |
| 2013 | (Proj.) | 0.6010 | 0.4517 | 0.7850 | 0.6078 | 1.3908 | 0.8968 | 0.6475 |
| 2014 | | | | | | | | |
| 2015 | | | | | | | | |
| **Percent Change in Rates** | | | | | | | | |
| 2007-08 | | 3.72% | -11.48% | -0.62% | 3.22% | 9.20% | -7.13% | 1.72% |
| 2008-09 | | 7.57% | -3.97% | 1.92% | 7.20% | 13.66% | -3.41% | 6.00% |
| 2009-10 | | 4.34% | -3.52% | -0.02% | 2.79% | 13.39% | -0.11% | 3.62% |
| 2010-11 | | 4.61% | -0.65% | 1.32% | 5.65% | 10.65% | 7.72% | 4.97% |
| 2011-12 | | 14.02% | 13.26% | 14.32% | 14.04% | 2.51% | 7.02% | 12.49% |
| 2012-13 | | 6.51% | 8.45% | 9.60% | 6.71% | 0.10% | 6.38% | 6.43% |
| 2013-14 | | | | | | | | |
| 2014-15 | | | | | | | | |
| **Historical Rates as Percent of 2013 Rates** | | | | | | | | |
| 2007 | | 68% | 100% | 78% | 68% | 63% | 91% | 71% |
| 2008 | | 70% | 88% | 77% | 71% | 68% | 85% | 72% |
| 2009 | | 75% | 85% | 79% | 76% | 78% | 82% | 77% |
| 2010 | | 79% | 82% | 79% | 78% | 88% | 82% | 80% |
| 2011 | | 82% | 81% | 80% | 82% | 97% | 88% | 84% |
| 2012 | | 94% | 92% | 91% | 94% | 100% | 94% | 94% |
| 2013 | | 100% | 100% | 100% | 100% | 100% | 100% | 100% |
| 2014 | | | | | | | | |
| 2015 | | | | | | | | |

**Historical Rate on Line (Mandatory Coverage only)**

| | Limit($B) | |
|---|---|---|
| 2007 | 15.845 | 5.9% |
| 2008 | 16.530 | 6.0% |
| 2009 | 17.175 | 6.3% |
| 2010 | 17.000 | 6.6% |
| 2011 | 17.000 | 6.7% |
| 2012 | 17.000 | 7.4% |
| 2013 | 17.000 | 7.9% |
| 2014 | | |

# EXHIBIT

# III

Florida Hurricane Catastrophe Fund
2013 Ratemaking Formula Report
2012 Reported Exposures as of 11/1/12 (Trended to 6/30/13)

Trended Control Totals By Type

| Type | Units | Percent of Units | Primary Exposure | Average Exposure | Percent of Exposure |
|---|---|---|---|---|---|
| Commercial | 190,227 | 2.99% | $199,450,895,856 | $1,048,489 | 9.61% |
| Residential | 4,351,734 | 68.40% | $1,740,134,662,158 | $399,872 | 83.88% |
| Mobile Home | 402,690 | 6.33% | $31,566,512,858 | $78,389 | 1.52% |
| Tenants | 627,297 | 9.86% | $19,324,268,106 | $30,806 | 0.93% |
| Condominium Unit Owners | 790,457 | 12.42% | $84,125,864,710 | $106,427 | 4.06% |
| Total | 6,362,405 | 100.00% | $2,074,602,203,688 | $326,072 | 100.00% |

Florida Hurricane Catastrophe Fund
2013 Ratemaking Formula Report
2012 Reported Exposures as of 11/1/12 (Trended to 6/30/13)

Trended Commercial Control Totals By Construction

| Construction | Units | Percent of Units | Primary Exposure | Average Exposure | Percent of Exposure |
|---|---|---|---|---|---|
| Frame | 33,854 | 17.80% | $20,394,809,494 | $602,434 | 10.23% |
| Masonry | 135,577 | 71.27% | $86,719,429,565 | $639,632 | 43.48% |
| Masonry with Reinforced Concrete Roof | 12,169 | 6.40% | $29,016,401,565 | $2,384,452 | 14.55% |
| Superior | 381 | 0.20% | $4,090,483,312 | $10,736,177 | 2.05% |
| Superior with Reinforced Concrete Roof | 3,230 | 1.70% | $58,845,350,769 | $18,218,375 | 29.50% |
| Masonry Veneer | 83 | 0.04% | $57,751,900 | $695,806 | 0.03% |
| Unknown/Non Mobile Home Default | 4,933 | 2.59% | $326,669,251 | $66,221 | 0.16% |
| Total | 190,227 | 100.00% | $199,450,895,856 | $1,048,489 | 100.00% |

Florida Hurricane Catastrophe Fund
2013 Ratemaking Formula Report
2012 Reported Exposures as of 11/1/12 (Trended to 6/30/13)

Trended Residential Control Totals By Construction

| Construction | Units | Percent of Units | Primary Exposure | Average Exposure | Percent of Exposure |
|---|---|---|---|---|---|
| Frame | 863,744 | 19.85% | $328,169,249,520 | $379,938 | 18.86% |
| Masonry | 3,144,257 | 72.25% | $1,279,582,750,125 | $406,959 | 73.53% |
| Masonry Veneer | 240,820 | 5.53% | $107,786,127,701 | $447,580 | 6.19% |
| Unknown/Non Mobile Home Default | 102,913 | 2.36% | $24,596,534,812 | $239,003 | 1.41% |
| Total | 4,351,734 | 100.00% | $1,740,134,662,158 | $399,872 | 100.00% |

Florida Hurricane Catastrophe Fund
2013 Ratemaking Formula Report
2012 Reported Exposures as of 11/1/12 (Trended to 6/30/13)

Trended Mobile Home Control Totals By Construction

| Construction | Units | Percent of Units | Primary Exposure | Average Exposure | Percent of Exposure |
|---|---|---|---|---|---|
| Mobile Home - Fully Tied Down, Mfg before 7/13/94 | 247,676 | 61.51% | $15,394,631,183 | $62,156 | 48.77% |
| Mobile Home - Fully Tied Down, Mfg on or after 7/13/94 | 138,892 | 34.49% | $14,800,248,788 | $106,559 | 46.89% |
| Mobile Home - Other Than Fully Tied Down or Unknown | 16,122 | 4.00% | $1,371,632,887 | $85,078 | 4.35% |
| Total | 402,690 | 100.00% | $31,566,512,858 | $78,389 | 100.00% |

Florida Hurricane Catastrophe Fund
2013 Ratemaking Formula Report
2012 Reported Exposures as of 11/1/12 (Trended to 6/30/13)

Trended Tenants Control Totals By Construction

| Construction | Units | Percent of Units | Primary Exposure | Average Exposure | Percent of Exposure |
|---|---|---|---|---|---|
| Frame | 72,364 | 11.54% | $2,736,338,786 | $37,814 | 14.16% |
| Masonry | 146,856 | 23.41% | $6,772,961,361 | $46,120 | 35.05% |
| Masonry with Reinforced Concrete Roof | 837 | 0.13% | $56,330,329 | $67,300 | 0.29% |
| Superior | 4,744 | 0.76% | $309,839,328 | $65,312 | 1.60% |
| Superior with Reinforced Concrete Roof | 843 | 0.13% | $100,476,944 | $119,190 | 0.52% |
| Masonry Veneer | 13,507 | 2.15% | $623,988,037 | $46,197 | 3.23% |
| Unknown/Non Mobile Home Default | 388,146 | 61.88% | $8,724,333,321 | $22,477 | 45.15% |
| Total | 627,297 | 100.00% | $19,324,268,106 | $30,806 | 100.00% |

Florida Hurricane Catastrophe Fund
2013 Ratemaking Formula Report
2012 Reported Exposures as of 11/1/12 (Trended to 6/30/13)

Trended Condominium Unit Owners Control Totals By Construction

| Construction | Units | Percent of Units | Primary Exposure | Average Exposure | Percent of Exposure |
|---|---|---|---|---|---|
| Frame | 68,398 | 8.65% | $6,447,531,726 | $94,265 | 7.66% |
| Masonry | 480,499 | 60.79% | $44,931,937,828 | $93,511 | 53.41% |
| Masonry with Reinforced Concrete Roof | 89,361 | 11.30% | $9,525,875,044 | $106,600 | 11.32% |
| Superior | 65,813 | 8.33% | $8,172,369,874 | $124,176 | 9.71% |
| Superior with Reinforced Concrete Roof | 76,936 | 9.73% | $13,756,202,735 | $178,801 | 16.35% |
| Masonry Veneer | 7,800 | 0.99% | $795,685,413 | $102,011 | 0.95% |
| Unknown/Non Mobile Home Default | 1,650 | 0.21% | $496,262,090 | $300,765 | 0.59% |
| Total | 790,457 | 100.00% | $84,125,864,710 | $106,427 | 100.00% |

Florida Hurricane Catastrophe Fund
2013 Ratemaking Formula Report
2012 Reported Exposures as of 11/1/12 (Trended to 6/30/13)

Trended Commercial Control Totals By Deductible Code

| Deductible Code | Units | Percent of Units | Primary Exposure | Average Exposure | Percent of Exposure |
|---|---|---|---|---|---|
| CA ($0 to $2,500) | 365 | 0.19% | $122,372,817 | $335,268 | 0.06% |
| CB ($2,501 to $7,500) | 167 | 0.09% | $462,729,894 | $2,770,838 | 0.23% |
| CC ($7,501 to $15,000) | 30 | 0.02% | $331,450,672 | $11,048,356 | 0.17% |
| CD ($15,001 to $50,000) | 1,150 | 0.60% | $1,694,022,247 | $1,473,063 | 0.85% |
| C1 (1%) | 58 | 0.03% | $314,789,188 | $5,427,400 | 0.16% |
| C2 (2%) | 3,616 | 1.90% | $4,127,670,600 | $1,141,502 | 2.07% |
| C3 (3%) | 109,815 | 57.73% | $109,584,651,215 | $997,902 | 54.94% |
| C4 (4%) | 162 | 0.09% | $5,291,127,636 | $32,661,282 | 2.65% |
| C5 (5%) | 73,819 | 38.81% | $74,441,078,936 | $1,008,427 | 37.32% |
| C6 (6%) | 43 | 0.02% | $2,147,651,846 | $49,945,392 | 1.08% |
| C7 (7%) | 8 | 0.00% | $89,878,640 | $11,234,830 | 0.05% |
| C8 (8%) | 1 | 0.00% | $1,105,000 | $0 | 0.00% |
| C9 (9%) | 2 | 0.00% | $24,000 | $12,000 | 0.00% |
| C0 (10%) | 991 | 0.52% | $842,343,165 | $849,993 | 0.42% |
| Total | 190,227 | 100.00% | $199,450,895,856 | $1,048,489 | 100.00% |

Florida Hurricane Catastrophe Fund
2013 Ratemaking Formula Report
2012 Reported Exposures as of 11/1/12 (Trended to 6/30/13)

Trended Residential Control Totals By Deductible Code

| Deductible Code | Units | Percent of Units | Primary Exposure | Average Exposure | Percent of Exposure |
|---|---|---|---|---|---|
| RM ($0) | 33,719 | 0.77% | $2,997,919,543 | $88,909 | 0.17% |
| RA ($1 to $500) | 170,082 | 3.91% | $49,674,662,467 | $292,063 | 2.85% |
| RB ($501 to $1,500) | 74,131 | 1.70% | $17,469,469,981 | $235,657 | 1.00% |
| RC ($1,501 to $2,500) | 2,833 | 0.07% | $704,832,515 | $248,794 | 0.04% |
| RD (Greater Than $2,500) | 2,521 | 0.06% | $1,240,327,775 | $491,998 | 0.07% |
| R1 (1%) | 12,268 | 0.28% | $7,499,981,185 | $611,345 | 0.43% |
| R2 (2%) | 3,759,564 | 86.39% | $1,504,735,056,473 | $400,242 | 86.47% |
| R3 (3%) | 7,722 | 0.18% | $4,187,810,287 | $542,322 | 0.24% |
| R4 (4%) | 3,720 | 0.09% | $2,442,932,571 | $656,702 | 0.14% |
| R5 (5%) | 248,914 | 5.72% | $124,943,633,979 | $501,955 | 7.18% |
| R6 (6%) | 2 | 0.00% | $6,089,997 | $0 | 0.00% |
| R7 (7%) | 3 | 0.00% | $7,685,039 | $0 | 0.00% |
| R8 (8%) | 24 | 0.00% | $13,701,625 | $0 | 0.00% |
| R9 (9%) | 1 | 0.00% | $1,592,503 | $1,592,503 | 0.00% |
| R0 (10% to 14%) | 34,724 | 0.80% | $21,531,561,447 | $620,077 | 1.24% |
| RZ (15% or Greater) | 1,506 | 0.03% | $2,677,404,771 | $1,777,825 | 0.15% |
| Total | 4,351,734 | 100.00% | $1,740,134,662,158 | $399,872 | 100.00% |

Florida Hurricane Catastrophe Fund
2013 Ratemaking Formula Report
2012 Reported Exposures as of 11/1/12 (Trended to 6/30/13)

Trended Mobile Home Control Totals By Deductible Code

| Deductible Code | Units | Percent of Units | Primary Exposure | Average Exposure | Percent of Exposure |
|---|---|---|---|---|---|
| MM ($0) | 567 | 0.14% | $5,965,601 | $10,521 | 0.02% |
| MA ($1 to $250) | 1,107 | 0.27% | $10,937,819 | $9,881 | 0.03% |
| MB ($251 to $500) | 166,266 | 41.29% | $11,360,367,535 | $68,326 | 35.99% |
| MC (Greater Than $500) | 6,550 | 1.63% | $533,250,470 | $81,412 | 1.69% |
| M1 (1%) | 199 | 0.05% | $24,439,535 | $122,812 | 0.08% |
| M2 (2%) | 135,877 | 33.74% | $13,002,946,132 | $95,696 | 41.19% |
| M3 (3%) | 168 | 0.04% | $12,405,206 | $73,841 | 0.04% |
| M4 (4%) | 29 | 0.01% | $1,554,560 | $53,606 | 0.00% |
| M5 (5%) | 78,934 | 19.60% | $5,879,485,440 | $74,486 | 18.63% |
| M6 (6%) | 0 | 0.00% | $0 | $0 | 0.00% |
| M7 (7%) | 0 | 0.00% | $0 | $0 | 0.00% |
| M8 (8%) | 0 | 0.00% | $0 | $0 | 0.00% |
| M9 (9%) | 0 | 0.00% | $0 | $0 | 0.00% |
| M0 (10% or Greater) | 12,993 | 3.23% | $735,160,560 | $56,581 | 2.33% |
| Total | 402,690 | 100.00% | $31,566,512,858 | $78,389 | 100.00% |

Florida Hurricane Catastrophe Fund
2013 Ratemaking Formula Report
2012 Reported Exposures as of 11/1/12 (Trended to 6/30/13)

Trended Tenants Control Totals By Deductible Code

| Deductible Code | Units | Percent of Units | Primary Exposure | Average Exposure | Percent of Exposure |
|---|---|---|---|---|---|
| RM ($0) | 217,302 | 34.64% | $6,625,986,579 | $30,492 | 34.29% |
| RA ($1 to $500) | 281,708 | 44.91% | $7,907,294,837 | $28,069 | 40.92% |
| RB ($501 to $1,500) | 82,618 | 13.17% | $2,116,148,670 | $25,614 | 10.95% |
| RC ($1,501 to $2,500) | 735 | 0.12% | $36,301,102 | $49,389 | 0.19% |
| RD (Greater Than $2,500) | 433 | 0.07% | $35,787,523 | $82,650 | 0.19% |
| R1 (1%) | 26 | 0.00% | $7,057,567 | $271,445 | 0.04% |
| R2 (2%) | 41,831 | 6.67% | $2,462,109,577 | $58,858 | 12.74% |
| R3 (3%) | 9 | 0.00% | $1,794,540 | $199,393 | 0.01% |
| R4 (4%) | 2 | 0.00% | $60,500 | $30,250 | 0.00% |
| R5 (5%) | 1,641 | 0.26% | $84,400,772 | $51,433 | 0.44% |
| R6 (6%) | 0 | 0.00% | $0 | $0 | 0.00% |
| R7 (7%) | 0 | 0.00% | $0 | $0 | 0.00% |
| R8 (8%) | 0 | 0.00% | $0 | $0 | 0.00% |
| R9 (9%) | 0 | 0.00% | $0 | $0 | 0.00% |
| R0 (10% to 14%) | 946 | 0.15% | $31,217,179 | $32,999 | 0.16% |
| RZ (15% or Greater) | 46 | 0.01% | $16,109,260 | $350,201 | 0.08% |
| Total | 627,297 | 100.00% | $19,324,268,106 | $30,806 | 100.00% |

Florida Hurricane Catastrophe Fund
2013 Ratemaking Formula Report
2012 Reported Exposures as of 11/1/12 (Trended to 6/30/13)

Trended Condominium Unit Owners Control Totals By Deductible Code

| Deductible Code | Units | Percent of Units | Primary Exposure | Average Exposure | Percent of Exposure |
|---|---|---|---|---|---|
| RM ($0) | 5,500 | 0.70% | $697,024,732 | $126,732 | 0.83% |
| RA ($1 to $500) | 269,085 | 34.04% | $18,202,369,601 | $67,645 | 21.64% |
| RB ($501 to $1,500) | 42,096 | 5.33% | $4,813,506,867 | $114,346 | 5.72% |
| RC ($1,501 to $2,500) | 4,885 | 0.62% | $682,096,847 | $139,631 | 0.81% |
| RD (Greater Than $2,500) | 936 | 0.12% | $184,526,560 | $197,144 | 0.22% |
| R1 (1%) | 111 | 0.01% | $63,157,310 | $568,985 | 0.08% |
| R2 (2%) | 429,130 | 54.29% | $53,185,530,399 | $123,938 | 63.22% |
| R3 (3%) | 636 | 0.08% | $154,206,755 | $242,463 | 0.18% |
| R4 (4%) | 186 | 0.02% | $36,020,620 | $193,659 | 0.04% |
| R5 (5%) | 30,055 | 3.80% | $4,604,066,315 | $153,188 | 5.47% |
| R6 (6%) | 0 | 0.00% | $0 | $0 | 0.00% |
| R7 (7%) | 0 | 0.00% | $0 | $0 | 0.00% |
| R8 (8%) | 6 | 0.00% | $361,872 | $0 | 0.00% |
| R9 (9%) | 0 | 0.00% | $0 | $0 | 0.00% |
| R0 (10% to 14%) | 6,597 | 0.83% | $815,726,292 | $123,651 | 0.97% |
| RZ (15% or Greater) | 1,234 | 0.16% | $687,270,540 | $556,945 | 0.82% |
| Total | 790,457 | 100.00% | $84,125,864,710 | $106,427 | 100.00% |

Florida Hurricane Catastrophe Fund
2013 Ratemaking Formula Report
2012 Reported Exposures as of 11/1/12 (Trended to 6/30/13)

Trended Exposures and Risks from Invalid ZIP Codes

| | Invalid ZIP Code Data | | | Valid Zip Code Data | | |
|---|---|---|---|---|---|---|
| **Type** | **Units** | **Exposure** | **Ave. Size Risk** | **Units** | **Exposure** | **Ave. Size Risk** |
| Commercial | 50 | $44,643,699 | $892,874 | 190,177 | 199,406,252,157 | $1,048,530 |
| Residential | 171 | $57,311,317 | $335,154 | 4,351,563 | 1,740,077,350,841 | $399,874 |
| Mobile Home | 256 | $11,516,753 | $44,987 | 402,434 | 31,554,996,105 | $78,410 |
| Tenants | 29 | $831,136 | $28,660 | 627,268 | 19,323,436,970 | $30,806 |
| Condo Owners | 28 | $2,266,854 | $80,959 | 790,429 | 84,123,597,856 | $106,428 |
| Total | 534 | $116,569,759 | $218,295 | 6,361,871 | $2,074,485,633,929 | $326,081 |

| | All Data | | | % from Invalid ZIP Codes | |
|---|---|---|---|---|---|
| **Type** | **Units** | **Exposure** | **Ave. Size Risk** | **Units** | **Exposure** |
| Commercial | 190,227 | $199,450,895,856 | $1,048,489 | 0.03% | 0.02% |
| Residential | 4,351,734 | $1,740,134,662,158 | $399,872 | 0.00% | 0.00% |
| Mobile Home | 402,690 | $31,566,512,858 | $78,389 | 0.06% | 0.04% |
| Tenants/Other | 627,297 | $19,324,268,106 | $30,806 | 0.00% | 0.00% |
| Condo Owners | 790,457 | $84,125,864,710 | $106,427 | 0.00% | 0.00% |
| Total | 6,362,405 | $2,074,602,203,688 | $326,072 | 0.01% | 0.01% |

Florida Hurricane Catastrophe Fund
2013 Ratemaking Formula Report
Exposures, Unit Counts and Averages
As of 11/1/12

Exposures ($)

| | Commercial | Residential* | Mobile Home | Stand Alone I.M.** | Total |
|---|---|---|---|---|---|
| 1994 | 250,798,066,574 | 573,595,663,128 | 27,708,002,887 | N/A | 852,101,732,589 |
| 1995 | 72,259,223,184 | 647,611,806,441 | 27,471,321,323 | N/A | 747,342,350,948 |
| 1996 | 72,045,415,920 | 655,747,424,327 | 26,641,265,399 | N/A | 754,434,105,646 |
| 1997 | 67,060,941,081 | 665,706,907,693 | 27,603,802,377 | N/A | 760,371,651,151 |
| 1998 | 62,406,306,257 | 679,581,831,252 | 28,500,346,256 | N/A | 770,488,483,765 |
| 1999 | 62,310,422,803 | 707,168,630,617 | 29,321,225,365 | N/A | 798,800,278,785 |
| 2000 | 80,327,371,492 | 771,151,251,493 | 29,805,027,583 | N/A | 881,283,650,568 |
| 2001 | 95,903,685,545 | 795,830,648,826 | 30,336,699,432 | N/A | 922,071,033,803 |
| 2002 | 113,055,152,173 | 948,240,567,004 | 34,158,045,008 | 4,649,506,167 | 1,100,103,270,352 |
| 2003 | 122,711,546,221 | 1,027,400,432,961 | 34,109,501,584 | 8,307,577,221 | 1,192,529,057,987 |
| 2004 | 120,567,809,498 | 1,155,969,925,095 | 35,014,550,966 | 9,090,209,248 | 1,320,642,494,807 |
| 2005 | 125,518,806,067 | 1,354,455,492,240 | 36,309,216,467 | 10,602,304,913 | 1,526,885,819,687 |
| 2006 | 136,340,614,829 | 1,617,264,717,950 | 38,069,099,793 | N/A | 1,791,674,432,572 |
| 2007 | 186,827,864,101 | 1,798,433,070,223 | 37,500,069,047 | N/A | 2,022,761,003,371 |
| 2008 | 197,900,227,178 | 1,880,244,332,666 | 37,368,104,549 | N/A | 2,115,512,664,393 |
| 2009 | 212,460,681,802 | 1,917,016,979,268 | 36,761,961,986 | N/A | 2,166,239,623,056 |
| 2010 | 209,853,976,263 | 1,919,159,282,545 | 35,542,039,480 | N/A | 2,164,555,298,288 |
| 2011 | 203,046,737,122 | 1,879,987,100,212 | 33,839,106,269 | N/A | 2,116,872,943,603 |
| 2012 | 199,450,895,856 | 1,843,584,794,974 | 31,566,512,858 | N/A | 2,074,602,203,688 |

Annual Change (%)** Exposures

| | Commercial | Residential* | Mobile Home | Stand Alone I.M.** | Total |
|---|---|---|---|---|---|
| 1994-1995 | NA | 12.9 | (0.9) | N/A | N/A |
| 1995-1996 | (0.3) | 1.3 | (3.0) | N/A | 0.9 |
| 1996-1997 | (6.9) | 1.5 | 3.6 | N/A | 0.8 |
| 1997-1998 | (6.9) | 2.1 | 3.2 | N/A | 1.3 |
| 1998-1999 | (0.2) | 4.1 | 2.9 | N/A | 3.7 |
| 1999-2000 | 28.9 | 9.0 | 1.7 | N/A | 10.3 |
| 2000-2001 | 19.4 | 3.2 | 1.8 | N/A | 4.6 |
| 2001-2002 | 17.9 | 19.2 | 12.6 | N/A | 19.3 |
| 2002-2003 | 8.5 | 8.3 | (0.1) | 78.7 | 8.4 |
| 2003-2004 | (1.7) | 12.5 | 2.7 | 9.4 | 10.7 |
| 2004-2005 | 4.1 | 17.2 | 3.7 | 16.6 | 15.6 |
| 2005-2006 | 8.6 | 19.4 | 4.8 | N/A | 17.3 |
| 2006-2007 | 37.0 | 11.2 | (1.5) | N/A | 12.9 |
| 2007-2008 | 5.9 | 4.5 | (0.4) | N/A | 4.6 |
| 2008-2009 | 7.4 | 2.0 | (1.6) | N/A | 2.4 |
| 2009-2010 | (1.2) | 0.1 | (3.3) | N/A | (0.1) |
| 2010-2011 | (3.2) | (2.0) | (4.8) | N/A | (2.2) |
| 2011-2012 | (1.8) | (1.9) | (6.7) | N/A | (2.0) |
| Avg. 95-12 | 6.8 | 6.6 | 0.9 | N/A | 6.4 |

Unit Counts

| | Commercial | Residential* | Mobile Home | Stand Alone I.M.** | Total |
|---|---|---|---|---|---|
| 1994 | 667,009 | 4,523,478 | 630,092 | N/A | 5,820,579 |
| 1995 | 217,433 | 4,662,527 | 629,593 | N/A | 5,509,553 |
| 1996 | 232,810 | 4,589,144 | 590,981 | N/A | 5,412,935 |
| 1997 | 199,267 | 4,722,716 | 601,167 | N/A | 5,523,150 |
| 1998 | 171,866 | 4,695,966 | 598,446 | N/A | 5,466,278 |
| 1999 | 132,195 | 4,627,958 | 607,162 | N/A | 5,367,315 |
| 2000 | 120,422 | 4,820,714 | 606,046 | N/A | 5,547,182 |
| 2001 | 167,961 | 4,877,216 | 593,148 | N/A | 5,638,325 |
| 2002 | 190,197 | 4,889,766 | 591,094 | 174,492 | 5,845,549 |
| 2003 | 179,954 | 4,885,715 | 577,547 | 348,037 | 5,991,253 |
| 2004 | 152,720 | 4,998,614 | 562,979 | 327,482 | 6,041,795 |
| 2005 | 145,657 | 5,229,215 | 544,433 | 336,976 | 6,256,281 |
| 2006 | 141,782 | 5,742,372 | 522,009 | N/A | 6,406,163 |
| 2007 | 193,852 | 5,768,968 | 490,926 | N/A | 6,453,746 |
| 2008 | 186,851 | 5,736,170 | 481,647 | N/A | 6,404,668 |
| 2009 | 195,884 | 5,757,481 | 468,744 | N/A | 6,422,109 |
| 2010 | 194,310 | 5,768,084 | 452,889 | N/A | 6,415,283 |
| 2011 | 193,104 | 5,785,213 | 434,380 | N/A | 6,412,697 |
| 2012 | 190,227 | 5,769,488 | 402,690 | N/A | 6,362,405 |

Unit Counts

| | Commercial | Residential* | Mobile Home | Stand Alone I.M.** | Total |
|---|---|---|---|---|---|
| 1994-1995 | NA | 3.1 | (0.1) | N/A | N/A |
| 1995-1996 | 7.1 | (1.6) | (6.1) | N/A | (1.8) |
| 1996-1997 | (14.4) | 2.9 | 1.7 | N/A | 2.0 |
| 1997-1998 | (13.8) | (0.6) | (0.5) | N/A | (1.0) |
| 1998-1999 | (23.1) | (1.4) | 1.5 | N/A | (1.8) |
| 1999-2000 | (8.9) | 4.2 | (0.2) | N/A | 3.4 |
| 2000-2001 | 39.5 | 1.2 | (2.1) | N/A | 1.6 |
| 2001-2002 | 13.2 | 0.3 | (0.3) | N/A | 3.7 |
| 2002-2003 | (5.4) | (0.1) | (2.3) | 99.5 | 2.5 |
| 2003-2004 | (15.1) | 2.3 | (2.5) | (5.9) | 0.8 |
| 2004-2005 | (4.6) | 4.6 | (3.3) | 2.9 | 3.6 |
| 2005-2006 | (2.7) | 9.8 | (4.1) | N/A | 2.4 |
| 2006-2007 | 36.7 | 0.5 | (6.0) | N/A | 0.7 |
| 2007-2008 | (3.6) | (0.6) | (1.9) | N/A | (0.8) |
| 2008-2009 | 4.8 | 0.4 | (2.7) | N/A | 0.3 |
| 2009-2010 | (0.8) | 0.2 | (3.4) | N/A | (0.1) |
| 2010-2011 | (0.6) | 0.3 | (4.1) | N/A | (0.0) |
| 2011-2012 | (1.5) | (0.3) | (7.3) | N/A | (0.8) |
| Avg. 95-12 | 0.4 | 1.4 | (2.4) | N/A | 0.9 |

Averages ($)

| | Commercial | Residential* | Mobile Home | Stand Alone I.M.** | Total |
|---|---|---|---|---|---|
| 1994 | 376,004 | 126,804 | 43,975 | N/A | 146,395 |
| 1995 | 332,329 | 138,897 | 43,633 | N/A | 135,645 |
| 1996 | 309,460 | 142,891 | 45,080 | N/A | 139,376 |
| 1997 | 336,538 | 140,958 | 45,917 | N/A | 137,670 |
| 1998 | 363,110 | 144,716 | 47,624 | N/A | 140,953 |
| 1999 | 471,352 | 152,804 | 48,292 | N/A | 148,827 |
| 2000 | 667,049 | 159,966 | 49,179 | N/A | 158,871 |
| 2001 | 570,988 | 163,173 | 51,145 | N/A | 163,536 |
| 2002 | 594,411 | 193,924 | 57,788 | 26,646 | 188,195 |
| 2003 | 681,905 | 210,287 | 59,059 | 23,870 | 199,045 |
| 2004 | 789,470 | 231,258 | 62,195 | 27,758 | 218,584 |
| 2005 | 861,742 | 259,017 | 66,692 | 31,463 | 244,056 |
| 2006 | 961,621 | 281,637 | 72,928 | N/A | 279,680 |
| 2007 | 963,765 | 311,743 | 76,386 | N/A | 313,424 |
| 2008 | 1,059,134 | 327,787 | 77,584 | N/A | 330,308 |
| 2009 | 1,084,625 | 332,961 | 78,427 | N/A | 337,310 |
| 2010 | 1,079,996 | 332,720 | 78,478 | N/A | 337,406 |
| 2011 | 1,051,489 | 324,964 | 77,902 | N/A | 330,106 |
| 2012 | 1,048,489 | 319,540 | 78,389 | N/A | 326,072 |

Averages

| | Commercial | Residential* | Mobile Home | Stand Alone I.M.** | Total |
|---|---|---|---|---|---|
| 1994-1995 | NA | 9.5 | (0.8) | N/A | N/A |
| 1995-1996 | (6.9) | 2.9 | 3.3 | N/A | 2.8 |
| 1996-1997 | 8.8 | (1.4) | 1.9 | N/A | (1.2) |
| 1997-1998 | 7.9 | 2.7 | 3.7 | N/A | 2.4 |
| 1998-1999 | 29.8 | 5.6 | 1.4 | N/A | 5.6 |
| 1999-2000 | 41.5 | 4.7 | 1.8 | N/A | 6.7 |
| 2000-2001 | (14.4) | 2.0 | 4.0 | N/A | 2.9 |
| 2001-2002 | 4.1 | 18.8 | 13.0 | N/A | 15.1 |
| 2002-2003 | 14.7 | 8.4 | 2.2 | (10.4) | 5.8 |
| 2003-2004 | 15.8 | 10.0 | 5.3 | 16.3 | 9.8 |
| 2004-2005 | 9.2 | 12.0 | 7.2 | 13.3 | 11.7 |
| 2005-2006 | 11.6 | 8.7 | 9.4 | N/A | 14.6 |
| 2006-2007 | 0.2 | 10.7 | 4.7 | N/A | 12.1 |
| 2007-2008 | 9.9 | 5.1 | 1.6 | N/A | 5.4 |
| 2008-2009 | 2.4 | 1.6 | 1.1 | N/A | 2.1 |
| 2009-2010 | (0.4) | (0.1) | 0.1 | N/A | 0.0 |
| 2010-2011 | (2.6) | (2.3) | (0.7) | N/A | (2.2) |
| 2011-2012 | (0.3) | (1.7) | 0.6 | N/A | (1.2) |
| Avg. 95-12 | 7.7 | 5.2 | 3.6 | N/A | 5.4 |

* Includes Residential, Tenants, and Condominium Unit Owner policies.

**2002 was the first year Stand Alone Inland Marine data was reported. Stand Alone Inland Marine was defined as inland marine policies not associated with the policy that covers the main building/structure.
In 2003, it was referred to as "Stand Alone/Contents Type Policies" and also included scheduled personal property written under attachments, endorsements, and riders.
In 2004, it was referred to as "Other Contents Policies or Endorsements."
In 2006, it was removed.

# 2013 Ratemaking Formula Report
## 2012 Reported Exposures as of 3/6/13

Commercial Totals By Mitigation Features

| Mitigation Feature | Units | Percent of Units | Primary Exposure | Average Exposure | Percent of Exposure |
|---|---|---|---|---|---|
| YEAR BUILT | | | | | |
| Unknown | 11,054 | 5.81% | $3,299,851,229 | $298,521 | 1.65% |
| 1994 or Earlier | 138,966 | 73.05% | $129,919,097,702 | $934,898 | 65.14% |
| 1995-2001 | 15,080 | 7.93% | $20,814,618,307 | $1,380,280 | 10.44% |
| 2002 or Later | 25,127 | 13.21% | $45,417,328,618 | $1,807,511 | 22.77% |
| TOTAL | 190,227 | 100.00% | $199,450,895,856 | $4,421,210 | 100.00% |
| STRUCTURE OPENING PROTECTION | | | | | |
| No Credit is Given to Policyholder | 173,523 | 91.22% | $152,149,841,430 | $876,828 | 76.28% |
| Credit is Given to Policyholder | 16,704 | 8.78% | $47,301,054,426 | $2,831,720 | 23.72% |
| TOTAL | 190,227 | 100.00% | $199,450,895,856 | $3,708,548 | 100.00% |
| ROOF SHAPE | | | | | |
| Hip, Mansard, or Pyramid | 39,801 | 20.92% | $30,060,912,136 | $755,280 | 15.07% |
| Gable, Other, or Unknown | 150,426 | 79.08% | $169,389,983,720 | $1,126,069 | 84.93% |
| TOTAL | 190,227 | 100.00% | $199,450,895,856 | $1,881,349 | 100.00% |

2013 Ratemaking Formula Report
2012 Reported Exposures as of 3/6/13

Residential Totals By Mitigation Features

| Mitigation Feature | Units | Percent of Units | Primary Exposure | Average Exposure | Percent of Exposure |
|---|---|---|---|---|---|
| YEAR BUILT | | | | | |
| Unknown | 106,066 | 2.43% | $23,829,824,496 | $224,670 | 1.37% |
| 1994 or Earlier | 2,673,595 | 61.37% | $935,898,573,164 | $350,052 | 53.74% |
| 1995-2001 | 634,063 | 14.55% | $309,843,280,912 | $488,663 | 17.79% |
| 2002 or Later | 942,787 | 21.64% | $472,055,200,776 | $500,702 | 27.10% |
| TOTAL | 4,356,511 | 100.00% | $1,741,626,879,348 | $1,564,087 | 100.00% |
| STRUCTURE OPENING PROTECTION | | | | | |
| No Credit is Given to Policyholder | 3,711,628 | 85.20% | $1,385,031,037,746 | $373,160 | 79.53% |
| Credit is Given to Policyholder | 644,883 | 14.80% | $356,595,841,602 | $552,962 | 20.47% |
| TOTAL | 4,356,511 | 100.00% | $1,741,626,879,348 | $926,122 | 100.00% |
| ROOF SHAPE | | | | | |
| Hip, Mansard, or Pyramid | 1,176,710 | 27.01% | $607,121,124,556 | $515,948 | 34.86% |
| Gable, Other, or Unknown | 3,179,801 | 72.99% | $1,134,505,754,792 | $356,785 | 65.14% |
| TOTAL | 4,356,511 | 100.00% | $1,741,626,879,348 | $872,733 | 100.00% |

2013 Ratemaking Formula Report
2012 Reported Exposures as of 3/6/13

Mobile Home Totals By Mitigation Features

| Mitigation Feature | Units | Percent of Units | Primary Exposure | Average Exposure | Percent of Exposure |
|---|---|---|---|---|---|
| YEAR BUILT | | | | | |
| Unknown or Mobile Home | 402,690 | 100.00% | $31,566,512,858 | $78,389 | 100.00% |
| 1994 or Earlier | 0 | 0.00% | $0 | $0 | 0.00% |
| 1995-2001 | 0 | 0.00% | $0 | $0 | 0.00% |
| 2002 or Later | 0 | 0.00% | $0 | $0 | 0.00% |
| TOTAL | 402,690 | 100.00% | $31,566,512,858 | $78,389 | 100.00% |
| STRUCTURE OPENING PROTECTION | | | | | |
| No Credit is Given to Policyholder | 402,690 | 100.00% | $31,566,512,858 | $78,389 | 100.00% |
| Credit is Given to Policyholder | 0 | 0.00% | $0 | $0 | 0.00% |
| TOTAL | 402,690 | 100.00% | $31,566,512,858 | $78,389 | 100.00% |
| ROOF SHAPE | | | | | |
| Hip, Mansard, or Pyramid | 13 | 0.00% | $112,000 | $8,615 | 0.00% |
| Gable, Other, or Unknown | 402,677 | 100.00% | $31,566,400,858 | $78,391 | 100.00% |
| TOTAL | 402,690 | 100.00% | $31,566,512,858 | $87,007 | 100.00% |

2013 Ratemaking Formula Report
2012 Reported Exposures as of 3/6/13

Tenants Totals By Mitigation Features

| Mitigation Feature | Units | Percent of Units | Primary Exposure | Average Exposure | Percent of Exposure |
|---|---|---|---|---|---|
| YEAR BUILT | | | | | |
| Unknown | 356,669 | 56.86% | $7,679,169,867 | $21,530 | 39.74% |
| 1994 or Earlier | 132,769 | 21.17% | $5,412,573,192 | $40,767 | 28.01% |
| 1995-2001 | 58,393 | 9.31% | $2,453,974,487 | $42,025 | 12.70% |
| 2002 or Later | 79,393 | 12.66% | $3,775,954,244 | $47,560 | 19.54% |
| TOTAL | 627,224 | 100.00% | $19,321,671,790 | $151,883 | 100.00% |
| STRUCTURE OPENING PROTECTION | | | | | |
| No Credit is Given to Policyholder | 618,771 | 98.65% | $18,021,822,540 | $29,125 | 93.27% |
| Credit is Given to Policyholder | 8,453 | 1.35% | $1,299,849,250 | $153,774 | 6.73% |
| TOTAL | 627,224 | 100.00% | $19,321,671,790 | $182,899 | 100.00% |
| ROOF SHAPE | | | | | |
| Hip, Mansard, or Pyramid | 18,800 | 3.00% | $1,631,138,943 | $86,763 | 8.44% |
| Gable, Other, or Unknown | 608,424 | 97.00% | $17,690,532,847 | $29,076 | 91.56% |
| TOTAL | 627,224 | 100.00% | $19,321,671,790 | $115,839 | 100.00% |

2013 Ratemaking Formula Report
2012 Reported Exposures as of 3/6/13

Condominium Unit Owners Totals By Mitigation Features

| Mitigation Feature | Units | Percent of Units | Primary Exposure | Average Exposure | Percent of Exposure |
|---|---|---|---|---|---|
| YEAR BUILT | | | | | |
| Unknown | 9,143 | 1.16% | $944,055,436 | $103,254 | 1.12% |
| 1994 or Earlier | 556,723 | 70.36% | $50,044,223,758 | $89,891 | 59.45% |
| 1995-2001 | 84,019 | 10.62% | $12,520,054,640 | $149,015 | 14.87% |
| 2002 or Later | 141,335 | 17.86% | $20,672,207,682 | $146,264 | 24.56% |
| TOTAL | 791,220 | 100.00% | $84,180,541,516 | $488,424 | 100.00% |
| STRUCTURE OPENING PROTECTION | | | | | |
| No Credit is Given to Policyholder | 692,576 | 87.53% | $64,149,547,606 | $92,625 | 76.20% |
| Credit is Given to Policyholder | 98,644 | 12.47% | $20,030,993,910 | $203,063 | 23.80% |
| TOTAL | 791,220 | 100.00% | $84,180,541,516 | $295,688 | 100.00% |
| ROOF SHAPE | | | | | |
| Hip, Mansard, or Pyramid | 85,959 | 10.86% | $10,957,500,069 | $127,474 | 13.02% |
| Gable, Other, or Unknown | 705,261 | 89.14% | $73,223,041,447 | $103,824 | 86.98% |
| TOTAL | 791,220 | 100.00% | $84,180,541,516 | $231,298 | 100.00% |

# EXHIBIT

# IV

**Florida Hurricane Catastrophe Fund**
**2013 Calculation of Layer of Coverage**
**Using 6/30/2012 FHCF Premium and Exposure Data as of 11/01/2012**

| Type of Business | Coverage Option | Total Insured Risks | Total Exposure | Gross FHCF Premium | Net FHCF Premium | Net FHCF Prem at 100% |
|---|---|---|---|---|---|---|
| ***Section I*** | | | | | | |
| 1 | 45% | 315 | 1,070,814,055 | 303,496 | 279,204 | 620,452 |
| 1 | 75% | 0 | 0 | 0 | 0 | 0 |
| 1 | 90% | 189,912 | 198,380,081,801 | 168,089,417 | 167,851,809 | 186,502,010 |
| 2 | 45% | 14,198 | 5,060,538,805 | 756,775 | 801,089 | 1,780,198 |
| 2 | 75% | 0 | 0 | 0 | 0 | 0 |
| 2 | 90% | 4,337,536 | 1,735,074,123,353 | 980,237,004 | 981,068,983 | 1,090,076,648 |
| 3 | 45% | 187 | 9,884,877 | 4,855 | 4,855 | 10,790 |
| 3 | 75% | 0 | 0 | 0 | 0 | 0 |
| 3 | 90% | 402,503 | 31,556,627,981 | 43,855,347 | 43,855,347 | 48,728,164 |
| 4 | 45% | 87,471 | 800,569,229 | 157,985 | 165,533 | 367,850 |
| 4 | 75% | 0 | 0 | 0 | 0 | 0 |
| 4 | 90% | 539,826 | 18,523,698,877 | 7,966,528 | 7,882,556 | 8,758,396 |
| 6 | 45% | 1,582 | 139,568,235 | 41,978 | 46,677 | 103,726 |
| 6 | 75% | 0 | 0 | 0 | 0 | 0 |
| 6 | 90% | 788,875 | 83,986,296,475 | 60,475,909 | 60,205,746 | 66,895,274 |
| ***Section II*** | | | | | | |
| 1 | 45% | | 0 | 0 | 0 | 0 |
| 1 | 75% | | 0 | 0 | 0 | 0 |
| 1 | 90% | | 0 | 0 | 0 | 0 |
| **Section I Totals** | | | | | | |
| 1 | xx | 190,227 | 199,450,895,856 | 168,392,913 | 168,131,012 | 187,122,462 |
| 2 | xx | 4,351,734 | 1,740,134,662,158 | 980,993,779 | 981,870,072 | 1,091,856,846 |
| 3 | xx | 402,690 | 31,566,512,858 | 43,860,203 | 43,860,203 | 48,738,954 |
| 4 | xx | 627,297 | 19,324,268,106 | 8,124,512 | 8,048,089 | 9,126,246 |
| 6 | xx | 790,457 | 84,125,864,710 | 60,517,887 | 60,252,423 | 66,998,999 |
| xx | 45% | 103,753 | 7,081,375,201 | 1,265,090 | 1,297,357 | 2,883,017 |
| xx | 75% | 0 | 0 | 0 | 0 | 0 |
| xx | 90% | 6,258,652 | 2,067,520,828,487 | 1,260,624,205 | 1,260,864,442 | 1,400,960,491 |
| **Section I Total** | | 6,362,405 | 2,074,602,203,688 | 1,261,889,295 | 1,262,161,799 | 1,403,843,507 |
| **Section II Total*** | | 0 | 0 | 0 | 0 | 0 |
| **Grand Total** | | 6,362,405 | 2,074,602,203,688 | 1,261,889,295 | 1,262,161,799 | 1,403,843,507 |

* We last had a very small amount of Section II exposure in 2002.

**Weighted Average Coverage Multiples - Section I Only**

| | | | | | |
|---|---|---|---|---|---|
| 1 | Commercial | 0.89925 | 0.89758 | *To be used for 2013 Section I ratemaking:* | 0.89851 |
| 2 | Residential | 0.89853 | 0.89869 | | 0.89927 |
| 3 | Mobile Home | 0.89979 | 0.89986 | | 0.89990 |
| 4 | Tenants | 0.83725 | 0.88136 | | 0.88186 |
| 6 | Condos | 0.89910 | 0.89925 | | 0.89930 |
| | Total | 0.89266 | 0.89846 | | 0.89908 |

**Weighted Average Coverage Multiple - Sections I and II**

| | | | | |
|---|---|---|---|---|
| | Total | 0.89266 | 0.89846 | **0.89908** |

## Florida Hurricane Catastrophe Fund
## 2013 Calculation of Layer of Coverage
**Using 6/30/2012 FHCF Premium and Exposure Data as of 11/01/2012**

***1. Calculate Section I and II Retention***

***Historical Exposure***

| | | Data as 11/01/2012 | Estimate of Missing Data | Total |
|---|---|---|---|---|
| **2004** | Total | 1,320,642,494,807 | - | 1,320,642,494,807 |
| **2011** | Total | 2,116,872,943,603 | - | 2,116,872,943,603 |

| | | | |
|---|---|---|---|
| Growth in exposure, 2004 to 2011 | 60.291% | | [1a] |
| Base FHCF Retention | 4,500,000,000 | | [1b] |
| 2012 Retention (Actual, based on premiums paid) | 7,096,834,235 | | |
| 2013 Target Retention | 7,213,101,414 | Increase 2012 to 2013 | [1c]=(1+[1a])x[1b] |
| 2013 Selected Retention | 7,213,000,000 | 1.64% | [1d]=[1c], rnd'd to $M |

***2. Allocate Retention to Sections I and II***

2012 Net Full Coverage FHCF Premium (ie at 100%)

| | | | |
|---|---|---|---|
| Section I | 1,403,843,507 | 100.000% | [2a] |
| Section II | - | 0.000% | [2b] |
| Total | 1,403,843,507 | 100.000% | [2c]=[2a]+[2b] |

*Note: Allocate Retention based on **full coverage** premium, which is the best indicator of expected ground-up losses*

2013 Selected Retention (using full coverage FHCF premium for weighting)

| | | | |
|---|---|---|---|
| Section I | 7,213,000,000 | 100.000% | [2d] |
| Section II | - | 0.000% | [2e] |
| Total | 7,213,000,000 | 100.000% | [2f]=[2d]+[2e] |

***3. Calculate FHCF Limit***

| | | |
|---|---|---|
| Estimated 0-24 Month Bonding Capacity Average | $13,000,000,000 | [3a] |

**Source: Raymond James: FHCF Estimated Claims Paying Capacity, Oct., 2012 Page 9**

Dollar growth in cash balance over prior calendar year

| | | | |
|---|---|---|---|
| Cash Balance @12/31/2011 | $ 7,181,235,000 | | [3b] |
| Cash Balance @ 12/31/2012 | $ 8,452,881,000 | | [3c] |
| Change in Cash Balance | $ 1,271,646,000 | | [3d]=[3c]-[3b] |
| 2012 Statutory Maximum Coverage Limit | 17,000,000,000 | | [3e]=[3g prior year] |
| 2013 Statutory Coverage Limit Prior to Change in Cash Balance Limit | 17,000,000,000 | | [3f]=17Billion + .5*(max(3a-$34 billion |
| 2013 Statutory Coverage Limit | $ 17,000,000,000 | 0.00% | [3g]=[3e]+min([3f]-[3e],[3d]) |

## Florida Hurricane Catastrophe Fund
## 2013 Calculation of Layer of Coverage
**Using 6/30/2012 FHCF Premium and Exposure Data as of 11/01/2012**

***4. Allocate Limit to Sections I and II***

| | | | | |
|---|---|---|---|---|
| Total FHCF Capacity | | 17,000,000,000 | | [4a] |
| * We last had a very small amount of Section II exposure i | Pure Loss | 16,190,476,190 | | [4b] = [4a]/1.05 |
| | Loss Adjustment Expenses | 809,523,810 | | [4c] = [4a] - [4b] |

Actual Coverage FHCF Premium

| | | | |
|---|---|---|---|
| Section I | 1,262,161,799 | 100.000% | [4d] |
| Section II | - | 0.000% | [4e] |
| Total | 1,262,161,799 | 100.000% | [4f]=[4d]+[4e] |

*Note: Allocate Limit based on **actual** premium, which is the best indicator of expected FHCF losses.*

Sections I and II Limit Allocations

| | Pure loss | LAE | Total |
|---|---|---|---|
| Section I | 16,190,476,190 | 809,523,810 | 17,000,000,000 |
| Section II | - | - | - |
| Total | 16,190,476,190 | 809,523,810 | 17,000,000,000 |

***5. FHCF Layer Structure for Sections I and II***

**Section I**

| | | |
|---|---|---|
| Retention | 7,213,000,000 | [5a] = [2d] |
| Pure Loss Limit Available | 16,190,476,190 | [5b] from Part 3 |
| Total Limit Available | 17,000,000,000 | [5c] from Part 3 |
| Wtd Average Coverage | 89.908% | [5d] |
| Top of Loss Layer | 25,220,909,046 | [5e]=[5a]+[5b]/[5d] |

***Layer used for modeled losses:*** 89.908% of $18,007,909,046 xs $7,213,000,000
*(Modeled losses are Section I losses only, no LAE)*

**Sections I and II**

| | | |
|---|---|---|
| Retention | 7,213,000,000 | [5f] = [2f] |
| Pure Loss Limit Available | 16,190,476,190 | [5g] from Part 3 |
| Total Limit Available | 17,000,000,000 | [5h] from Part 3 |
| Wtd Average Coverage | 89.908% | [5i] |
| Top of Loss Layer | 25,220,909,046 | [5j]=[5f]+[5g]/[5i] |

***Layer used for FHCF publications:***
***Loss only:*** 89.908% of $18,007,909,046 xs $7,213,000,000
***Loss + LAE:*** 89.908% of $18,908,304,498 xs $7,213,000,000

# EXHIBIT

# V

# Florida Hurricane Catastrophe Fund
## 2013 Ratemaking Formula Report
## Modeled Adjusted Loss Severity Distributions

### Summary

| | Size of Event(s) | Probability | Return Time (Years) | 5 Year Prob | 10 Year Prob |
|---|---|---|---|---|---|
| **Single Event** | | | | | |
| Attach industry retention | $7,213,000,000 | 11.32% | 8.8 | 45.15% | 69.92% |
| Exhaust FHCF Projected Cash Balance | $8,453,000,000 | 5.15% | 19.4 | 23.24% | 41.08% |
| Exhaust Estimated Claims Paying Capacity | $15,503,000,000 | 3.17% | 31.5 | 14.88% | 27.54% |
| Exhaust FHCF limit | $17,000,000,000 | 2.88% | 34.7 | 13.59% | 25.33% |
| Exhaust FHCF + 2B TICL limit | $19,000,000,000 | 2.56% | 39.1 | 12.15% | 22.83% |
| **Annual Aggregate** | | | | | |
| Exhaust FHCF Projected Cash Balance | $8,453,000,000 | 5.23% | 19.11 | 23.57% | 41.58% |
| Exhaust Estimated Claims Paying Capacity | $15,503,000,000 | 3.24% | 30.85 | 15.19% | 28.07% |
| Exhaust FHCF limit | $17,000,000,000 | 2.97% | 33.63 | 14.01% | 26.06% |
| Exhaust FHCF + 2B TICL limit | $19,000,000,000 | 2.65% | 37.73 | 12.57% | 23.56% |

**Expected Annual Losses**

| | |
|---|---|
| Adjusted Gross losses at 100% coverage | $3,516,796,009 |
| Loss to Mandatory FHCF layer, at actual coverage | |
| Loss only | $935,370,498 |
| Loss + LAE | $982,139,023 |

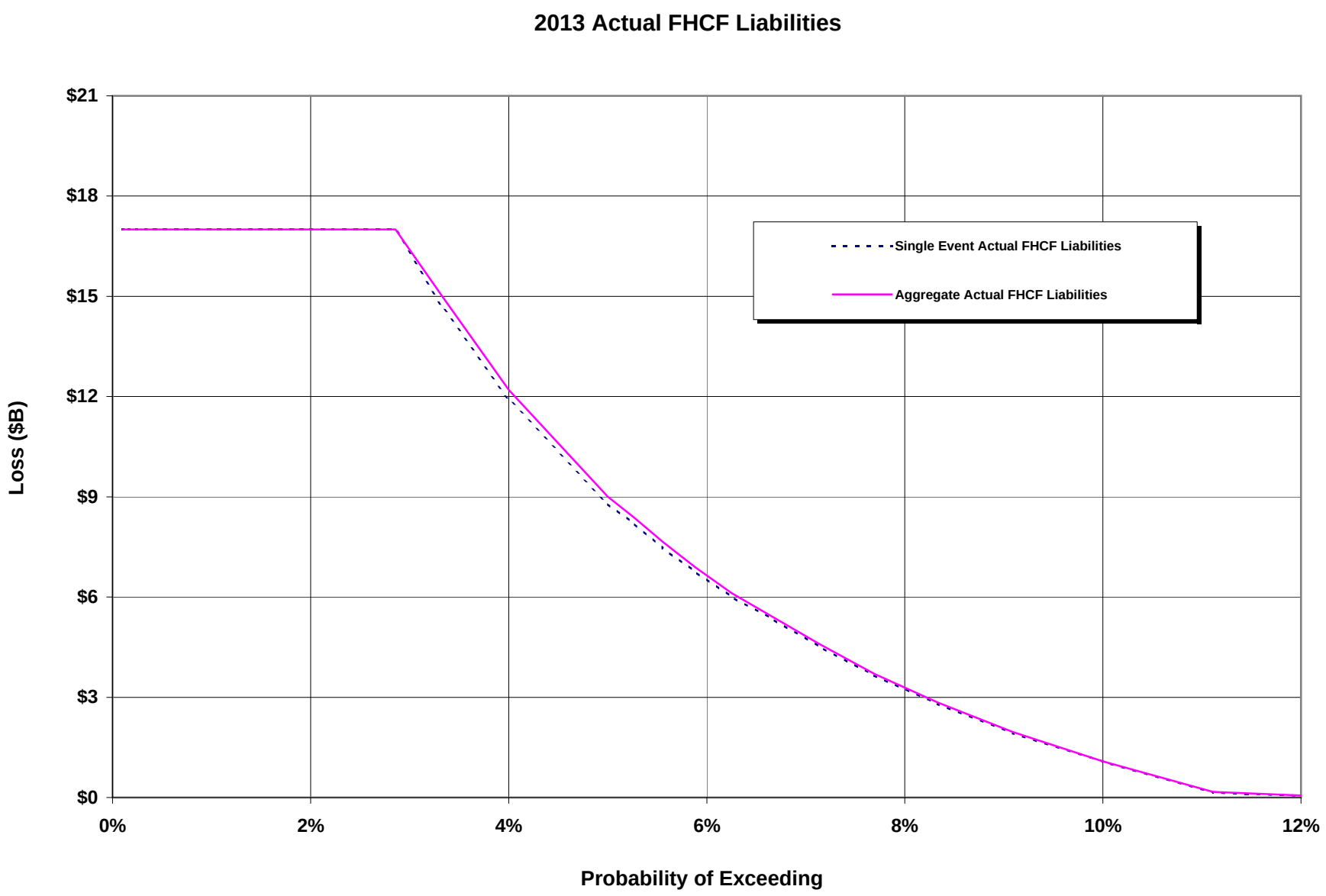
Florida Hurricane Catastrophe Fund
2013 Ratemaking Formula Report
Modeled Adjusted Loss Severity Distributions

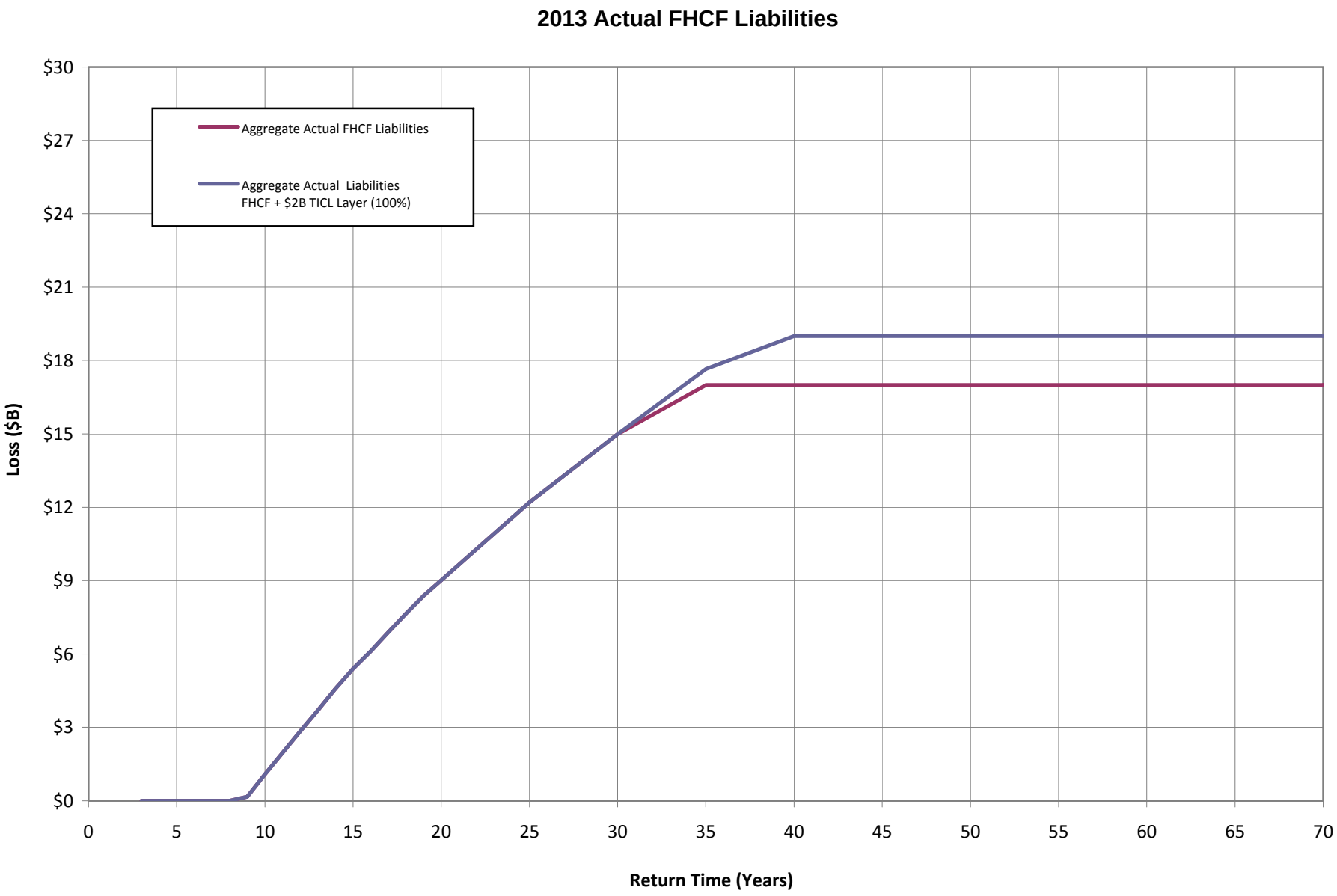
| | | | | | Traditional FHCF Only Layer | | FHCF + $2 Billion TICL Layer | |
|---|---|---|---|---|---|---|---|---|
| Return Time | Probability of Exceedance | Uniform Weighted Section I Gross Per Event (100% Coverage, no LAE) | FHCF Layer Weighted Section I Gross Per Event (100% Coverage, no LAE) | Section I Excess Retention Aggregate (100% Coverage, no LAE) | Single Event Actual Liabilities | Aggregate Actual Liabilities | Single Event Actual Liabilities FHCF + $2B TICL Layer | Aggregate Actual Liabilities FHCF + $2B TICL Layer (100%) |
| 1000 | 0.0010 | $122,721,500,000 | $126,163,000,000 | $121,593,450,941 | $17,000,000,000 | $17,000,000,000 | $19,000,000,000 | $19,000,000,000 |
| 900 | 0.0011 | $118,369,000,000 | $123,412,000,000 | $118,082,000,000 | $17,000,000,000 | $17,000,000,000 | $19,000,000,000 | $19,000,000,000 |
| 800 | 0.0013 | $115,839,000,000 | $117,437,000,000 | $112,389,000,000 | $17,000,000,000 | $17,000,000,000 | $19,000,000,000 | $19,000,000,000 |
| 700 | 0.0014 | $112,767,000,000 | $111,522,000,000 | $106,905,299,393 | $17,000,000,000 | $17,000,000,000 | $19,000,000,000 | $19,000,000,000 |
| 600 | 0.0017 | $106,678,000,000 | $106,814,000,000 | $101,911,000,000 | $17,000,000,000 | $17,000,000,000 | $19,000,000,000 | $19,000,000,000 |
| 500 | 0.0020 | $100,610,000,000 | $99,782,465,071 | $94,401,000,000 | $17,000,000,000 | $17,000,000,000 | $19,000,000,000 | $19,000,000,000 |
| 400 | 0.0025 | $93,816,667,061 | $92,344,014,284 | $87,286,769,726 | $17,000,000,000 | $17,000,000,000 | $19,000,000,000 | $19,000,000,000 |
| 300 | 0.0033 | $84,676,016,697 | $81,955,910,514 | $76,423,962,915 | $17,000,000,000 | $17,000,000,000 | $19,000,000,000 | $19,000,000,000 |
| 250 | 0.0040 | $78,499,125,737 | $75,675,169,253 | $70,439,049,060 | $17,000,000,000 | $17,000,000,000 | $19,000,000,000 | $19,000,000,000 |
| 200 | 0.0050 | $71,575,243,013 | $68,519,132,664 | $62,845,817,989 | $17,000,000,000 | $17,000,000,000 | $19,000,000,000 | $19,000,000,000 |
| 150 | 0.0067 | $63,603,876,138 | $59,715,687,781 | $53,612,117,708 | $17,000,000,000 | $17,000,000,000 | $19,000,000,000 | $19,000,000,000 |
| 100 | 0.0100 | $52,318,468,358 | $48,105,933,136 | $42,121,358,530 | $17,000,000,000 | $17,000,000,000 | $19,000,000,000 | $19,000,000,000 |
| 90 | 0.0111 | $49,874,737,122 | $45,550,042,649 | $39,599,895,230 | $17,000,000,000 | $17,000,000,000 | $19,000,000,000 | $19,000,000,000 |
| 80 | 0.0125 | $47,078,628,237 | $42,527,020,004 | $36,403,644,262 | $17,000,000,000 | $17,000,000,000 | $19,000,000,000 | $19,000,000,000 |
| 70 | 0.0143 | $43,612,714,416 | $39,428,222,105 | $33,100,493,896 | $17,000,000,000 | $17,000,000,000 | $19,000,000,000 | $19,000,000,000 |
| 65 | 0.0154 | $41,772,789,925 | $37,724,480,133 | $31,427,858,872 | $17,000,000,000 | $17,000,000,000 | $19,000,000,000 | $19,000,000,000 |
| 60 | 0.0167 | $39,754,325,775 | $35,982,724,017 | $29,679,392,832 | $17,000,000,000 | $17,000,000,000 | $19,000,000,000 | $19,000,000,000 |
| 55 | 0.0182 | $37,654,948,504 | $33,927,641,939 | $27,577,867,801 | $17,000,000,000 | $17,000,000,000 | $19,000,000,000 | $19,000,000,000 |
| 50 | 0.0200 | $35,475,590,218 | $31,915,819,881 | $25,513,169,752 | $17,000,000,000 | $17,000,000,000 | $19,000,000,000 | $19,000,000,000 |
| 45 | 0.0222 | $33,047,901,282 | $29,835,168,878 | $23,412,867,799 | $17,000,000,000 | $17,000,000,000 | $19,000,000,000 | $19,000,000,000 |
| 40 | 0.0250 | $30,584,069,968 | $27,733,047,106 | $21,168,446,857 | $17,000,000,000 | $17,000,000,000 | $19,000,000,000 | $19,000,000,000 |
| 35 | 0.0286 | $28,245,167,459 | $25,335,243,999 | $18,699,909,291 | $17,000,000,000 | $17,000,000,000 | $17,107,935,585 | $17,653,268,746 |
| 30 | 0.0333 | $25,193,770,158 | $22,746,057,229 | $15,874,115,951 | $14,663,666,516 | $14,985,636,060 | $14,663,666,516 | $14,985,636,060 |
| 25 | 0.0400 | $22,128,074,914 | $19,825,331,860 | $12,922,893,099 | $11,906,415,180 | $12,199,594,196 | $11,906,415,180 | $12,199,594,196 |
| 20 | 0.0500 | $18,448,742,715 | $16,522,383,363 | $9,541,128,522 | $8,788,333,880 | $9,007,108,180 | $8,788,333,880 | $9,007,108,180 |
| 19 | 0.0526 | $17,707,826,048 | $15,908,511,382 | $8,879,455,493 | $8,208,820,531 | $8,382,469,225 | $8,208,820,531 | $8,382,469,225 |
| 18 | 0.0556 | $16,968,053,025 | $15,123,762,713 | $8,105,196,981 | $7,467,994,523 | $7,651,546,236 | $7,467,994,523 | $7,651,546,236 |
| 17 | 0.0588 | $16,072,800,672 | $14,373,721,851 | $7,299,212,510 | $6,759,933,713 | $6,890,673,001 | $6,759,933,713 | $6,890,673,001 |
| 16 | 0.0625 | $15,160,203,893 | $13,580,918,894 | $6,478,237,892 | $6,011,504,219 | $6,115,648,623 | $6,011,504,219 | $6,115,648,623 |
| 15 | 0.0667 | $14,272,237,743 | $12,864,779,815 | $5,718,413,131 | $5,335,447,697 | $5,398,351,523 | $5,335,447,697 | $5,398,351,523 |
| 14 | 0.0714 | $13,382,132,533 | $11,987,462,669 | $4,854,675,114 | $4,507,234,303 | $4,582,957,229 | $4,507,234,303 | $4,582,957,229 |
| 13 | 0.0769 | $12,272,274,932 | $11,078,191,389 | $3,918,101,390 | $3,648,855,258 | $3,698,803,868 | $3,648,855,258 | $3,698,803,868 |
| 12 | 0.0833 | $11,234,624,573 | $10,181,715,884 | $3,010,930,137 | $2,802,555,805 | $2,842,407,311 | $2,802,555,805 | $2,842,407,311 |
| 11 | 0.0909 | $10,163,707,955 | $9,247,636,413 | $2,074,449,522 | $1,920,757,093 | $1,958,341,848 | $1,920,757,093 | $1,958,341,848 |
| 10 | 0.1000 | $9,113,118,197 | $8,347,543,501 | $1,146,971,754 | $1,071,042,700 | $1,082,775,339 | $1,071,042,700 | $1,082,775,339 |
| 9 | 0.1111 | $7,992,547,724 | $7,367,341,945 | $176,043,747 | $145,703,372 | $166,190,516 | $145,703,372 | $166,190,516 |
| 8 | 0.1250 | $6,811,882,232 | $6,338,325,997 | $0 | $0 | $0 | $0 | $0 |
| 7 | 0.1429 | $5,619,974,688 | $5,324,874,400 | $0 | $0 | $0 | $0 | $0 |
| 6 | 0.1667 | $4,233,567,543 | $4,143,788,770 | $0 | $0 | $0 | $0 | $0 |
| 5 | 0.2000 | $2,836,475,086 | $2,898,998,639 | $0 | $0 | $0 | $0 | $0 |
| 4 | 0.2500 | $1,630,445,766 | $1,765,190,727 | $0 | $0 | $0 | $0 | $0 |
| 3 | 0.3333 | $603,828,140 | $736,227,111 | $0 | $0 | $0 | $0 | $0 |

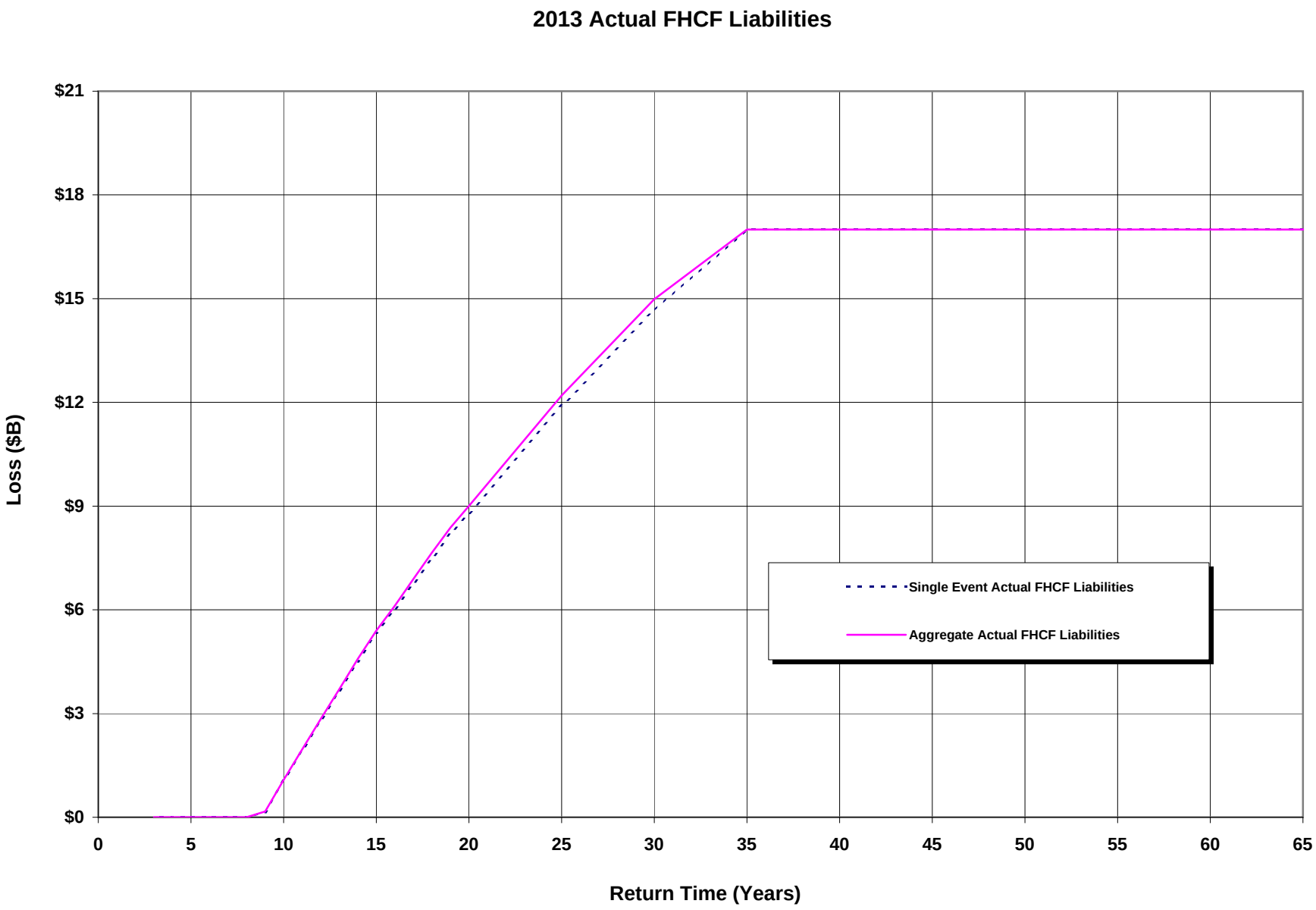
Notes:

Aggregate FHCF Liabilities include Sections I, II and LAE, and are at weighted average coverage.

2013 severity distributions based on AIR, EQE, RMS, ARA and FPM models.


2013 Actual FHCF Liabilities
$21
$18
$15
$12
$9
$6
$3
$0
Loss ($B)
0%
2%
4%
6%
8%
10%
12%
Probability of Exceeding
Single Event Actual FHCF Liabilities
Aggregate Actual FHCF Liabilities


2013 Actual FHCF Liabilities
Aggregate Actual FHCF Liabilities
Aggregate Actual Liabilities
FHCF + $2B TICL Layer (100%)
Loss ($B)
$30
$27
$24
$21
$18
$15
$12
$9
$6
$3
$0
0
5
10
15
20
25
30
35
40
45
50
55
60
65
70
Return Time (Years)


2013 Actual FHCF Liabilities
$21
$18
$15
$12
$9
$6
$3
$0
Loss ($B)
0
5
10
15
20
25
30
35
40
45
50
55
60
65
Return Time (Years)
Single Event Actual FHCF Liabilities
Aggregate Actual FHCF Liabilities

# EXHIBIT

# VI

Florida Hurricane Catastrophe Fund
2013 Ratemaking Formula Report
Allocation of Excess Losses to Type of Business at Coverage Level

| | | Evaluated | Residential | Tenants | Condos | Mobile Home | Commercial | Total |
|---|---|---|---|---|---|---|---|---|
| (1) | Coverage Selection by Type of Business | 11/01/12 | 89.927% | 88.186% | 89.930% | 89.990% | 89.851% | 89.908% |
| (2) | Coverage Selection by Type of Business | 11/01/12 | 89.927% | 88.186% | 89.930% | 89.990% | 89.851% | 89.908% |
| (3) | Allocation of XS Loss Using 100% Adjusted Gross Losses | | 77.56% | 0.67% | 5.28% | 3.20% | 13.28% | 100.00% |
| (4) | Allocation of XS Loss at Coverage Level (2) x (3) | | 69.75% | 0.59% | 4.75% | 2.88% | 11.93% | 89.91% |
| (5) | Allocation of XS Loss at Cov. Level to Type of Business (4)/Total(4) | | 77.58% | 0.66% | 5.29% | 3.20% | 13.27% | 100.00% |
| (6) | Balance Adjustment to Allocation (5)/Total (5) | | 77.58% | 0.66% | 5.29% | 3.20% | 13.27% | 100.00% |
| (7) | Selected Allocation of XS Loss at Coverage Level for Ratemaking | | 77.85% | 0.65% | 4.92% | 3.27% | 13.31% | 100.00% |
| (8) | Rate Change by Type of Business Excluding Effect of Change in Cash Build Up | | 2.25% | 4.11% | 5.22% | -3.91% | 2.13% | 2.18% |
| | Rate Change by Type of Business Including Effect of Change in Cash Build Up | | 6.51% | 8.45% | 9.60% | 0.10% | 6.38% | 6.43% |

# EXHIBIT

# VII

Florida Hurricane Catastrophe Fund
2013 Ratemaking Formula Report
Law and Ordinance Adjustment Factors

**FHCF Premium as a Percentage of Base Premium**

| *Distribution of Premium* | Expenses | Liability | Non-hurr. Property | Hurricane Outside FHCF Layer | Hurricane Within FHCF Layer [*] | Total |
|---|---|---|---|---|---|---|
| Commercial Habitational | 30% | 10% | 10% | 33% | 17% | 100% |
| Residential | 30% | 10% | 10% | 33% | 17% | 100% |
| Mobile Home | 30% | 10% | 10% | 33% | 17% | 100% |
| Tenants | 30% | 10% | 10% | 33% | 17% | 100% |
| Condo-Owners | 30% | 10% | 10% | 33% | 17% | 100% |

**% of Law and Ordinance Premium Applicable to FHCF Layer**

| | Expenses | Liability | Non-hurr. Property | Hurricane Outside FHCF Layer | Hurricane Within FHCF Layer [**] | Total |
|---|---|---|---|---|---|---|
| Commercial Habitational | 0% | 0% | 10% | 60% | 30% | 100% |
| Residential | 0% | 0% | 10% | 60% | 30% | 100% |
| Mobile Home | 0% | 0% | 10% | 60% | 30% | 100% |
| Tenants | 0% | 0% | 10% | 60% | 30% | 100% |
| Condo-Owners | 0% | 0% | 10% | 60% | 30% | 100% |

**Selections for 2013 Ratemaking**

| Type of Business | % of Base Premium for Law and Ordinance Coverage [1] Insurer Survey | % of Law and Ordinance Premium Applicable to FHCF Layer [2] | FHCF Premium as a Percentage of Base Premium [3] | Law and Ordinance Premium as a Percentage of Base Premium [4] = [1] x [2]/[3] | Percent of Policies with Coverage [5] Insurer Survey | Implied Law and Ordinance Adjustment Factors [6] = [4] x [5] | Selected Law and Ordinance Adjustment Factors [7] |
|---|---|---|---|---|---|---|---|
| Commercial Habitational | 6.50% | 30.00% | 16.67% | 11.70% | 5% | 0.59% | 0.00% |
| Residential | 3.00% | 30.00% | 16.67% | 5.40% | 95% | 5.13% | 4.86% |
| Mobile Home | 0.00% | 30.00% | 16.67% | 0.00% | 0% | 0.00% | 0.00% |
| Tenants | 0.00% | 30.00% | 16.67% | 0.00% | 50% | 0.00% | 0.00% |
| Condo-Owners | 0.00% | 30.00% | 16.67% | 0.00% | 65% | 0.00% | 0.00% |

Florida Hurricane Catastrophe Fund
2013 Ratemaking Formula Report
Wind Deductible Adjustment Factor

**Calculation of Loading Factor to Adjust Modeled Losses for the Impact of Aggregate Wind Deductibles**

| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
|---|---|---|---|---|---|---|---|---|---|
| **Type of Business** | **Per Event Deductibles** | **Annual Wind Deductible + AOP Deductible** | **Ratio** | **Implied Load** | **Take-up Rate** | **2013 Adjusted Load** | **2012 Adjusted Load** | **2012/2013 Weighted Load** | **2013 Selected Load** |
| Commercial Residential | 506,785,998 | 509,229,106 | 1.00482 | 0.482% | 50% | 0.241% | 0.258% | 0.247% | 0.250% |
| Residential | 2,672,361,746 | 2,685,315,410 | 1.00485 | 0.485% | 100% | 0.485% | 0.510% | 0.493% | 0.490% |
| Mobile Home | 91,192,003 | 91,578,557 | 1.00424 | 0.424% | 100% | 0.424% | 0.767% | 0.538% | 0.540% |
| Tenants | 31,988,020 | 31,767,151 | 0.99310 | -0.690% | 100% | -0.690% | 0.126% | 0.042% | 0.040% |
| Condo | 201,658,454 | 201,986,338 | 1.00163 | 0.163% | 100% | 0.163% | 0.333% | 0.220% | 0.220% |
| **Total** | 3,503,986,221 | 3,519,876,562 | 1.00453 | | | | | | |

+ Commercial Residential Business has the option to keep their per event wind deductibles rather than pay additional premium.

**Notes:**
(1) Based on AIR study (Deliverable 2) completed in 2013
(2) Based on AIR study (Deliverable 5) completed in 2013
(3) = (2) / (1)
(4) = (3) - 1
(5) Judgementally Selected
(6) = (4) * (5)
(7) Indication in 2012
(8) = (6)*2/3+(7)*1/3

# EXHIBIT

# VIII

**Florida Hurricane Catastrophe Fund**
**Ratemaking Formula Report**
**ARA 2013 Retention Limit Study: Adjustment to Expected FHCF Layer Losses**

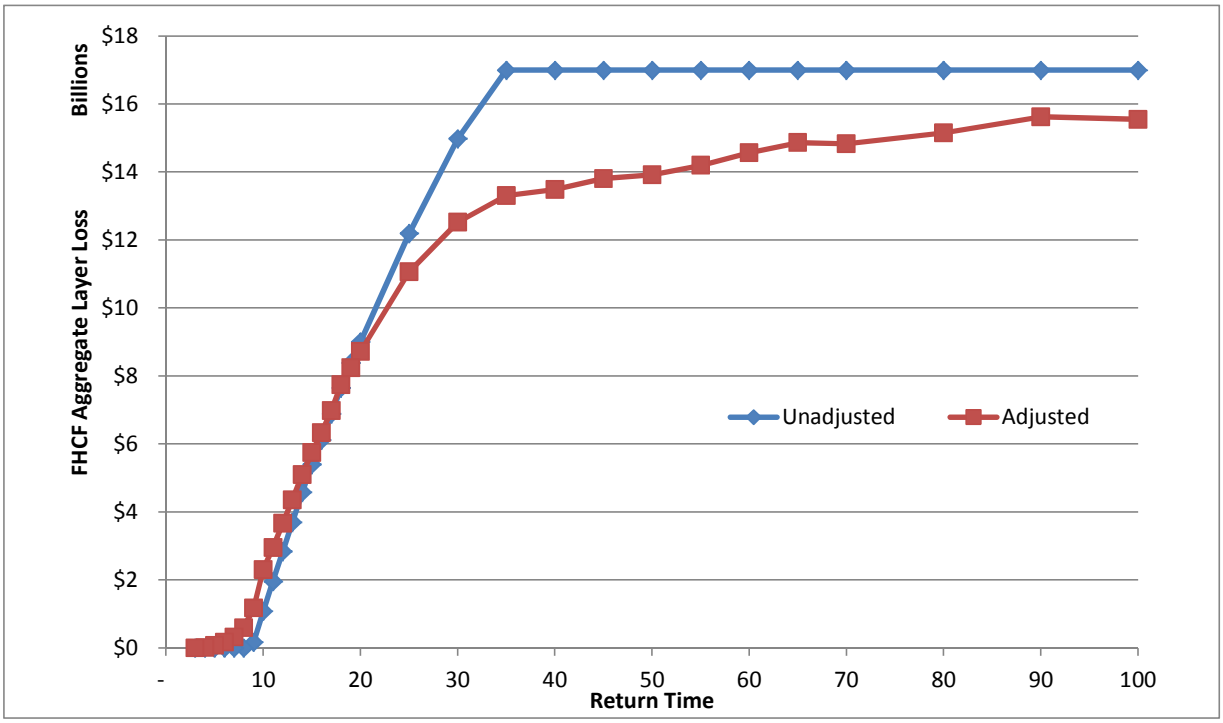
| | | | |
|---|---|---|---|
| 1 | Wtd Ave. Expected Gross Loss Adjusted | 3,516,796,009 | Ex 2, (7) |
| 2 | Expected FHCF Wtd Ave.Aggregate Layer Loss and LAE at Coverage Level | 982,139,023 | Ex. 2 (10) |
| 3 | ARA Retention Limit Adjustment to FHCF Layer Aggregate Layer Loss and LAE at Coverage Level | -18,620,600 | special study result |
| | | Factors | Weights |
| 4 | Adjustment Factor (3)/(2) | -1.90% | 67% |
| 5 | Current Factor (2004-2012) | 1.60% | 33% |
| 6 | Selected Factor<br>Weighted (2/3 current, 1/3 Prior) | -0.73% | |

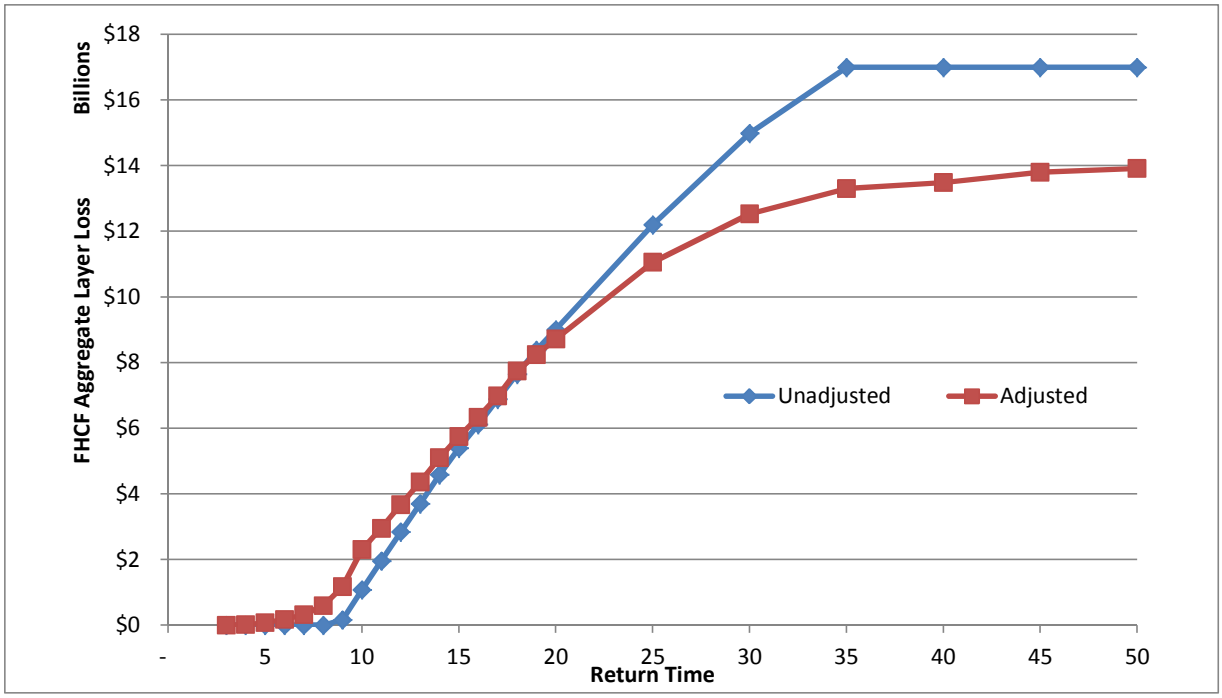
Florida Hurricane Catastrophe Fund
2013 Ratemaking Formula Report
Modeled Adjusted Loss Severity Distributions

**Expected Adjustment** **-18,620,600**

| Return TIme | Prob of Exceedance | Percentile | Section 1 Gross Per Event (100% Coverage, no LAE) | Section 1 Excess Retention Aggregate (100% Coverage, no LAE) | Single Event Actual FHCF Liabilities | Unadjusted Aggregate Actual FHCF Liabilities | Adjustment to Aggregate at FHCF level | Adjusted aggregate FHCF liabilities* (Below retention: based on per event loss) | Adjustment x Prob. |
|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | (146,455,383) | 16,853,544,617 | -146,455 |
| 1,000 | 0.001000 | 99.90 | $126,163,000,000 | $121,593,450,941 | $17,000,000,000 | $17,000,000,000 | (200,636,018) | 16,799,363,982 | -22,293 |
| 900 | 0.001111 | 99.89 | $123,412,000,000 | $118,082,000,000 | $17,000,000,000 | $17,000,000,000 | (250,791,655) | 16,749,208,345 | -34,832 |
| 800 | 0.001250 | 99.88 | $117,437,000,000 | $112,389,000,000 | $17,000,000,000 | $17,000,000,000 | (386,231,200) | 16,613,768,800 | -68,970 |
| 700 | 0.001429 | 99.86 | $111,522,000,000 | $106,905,299,393 | $17,000,000,000 | $17,000,000,000 | (254,793,988) | 16,745,206,012 | -60,665 |
| 600 | 0.001667 | 99.83 | $106,814,000,000 | $101,911,000,000 | $17,000,000,000 | $17,000,000,000 | (196,886,043) | 16,803,113,957 | -65,629 |
| 500 | 0.002000 | 99.80 | $99,782,465,071 | $94,401,000,000 | $17,000,000,000 | $17,000,000,000 | (214,844,968) | 16,785,155,032 | -107,422 |
| 400 | 0.002500 | 99.75 | $92,344,014,284 | $87,286,769,726 | $17,000,000,000 | $17,000,000,000 | (435,646,000) | 16,564,354,000 | -363,038 |
| 300 | 0.003333 | 99.67 | $81,955,910,514 | $76,423,962,915 | $17,000,000,000 | $17,000,000,000 | (354,746,256) | 16,645,253,744 | -236,498 |
| 250 | 0.004000 | 99.60 | $75,675,169,253 | $70,439,049,060 | $17,000,000,000 | $17,000,000,000 | (454,851,798) | 16,545,148,202 | -454,852 |
| 200 | 0.005000 | 99.50 | $68,519,132,664 | $62,845,817,989 | $17,000,000,000 | $17,000,000,000 | (551,532,823) | 16,448,467,177 | -919,221 |
| 150 | 0.006667 | 99.33 | $59,715,687,781 | $53,612,117,708 | $17,000,000,000 | $17,000,000,000 | (831,809,313) | 16,168,190,687 | -2,772,698 |
| 100 | 0.010000 | 99.00 | $48,105,933,136 | $42,121,358,530 | $17,000,000,000 | $17,000,000,000 | (1,450,875,726) | 15,549,124,274 | -1,612,084 |
| 90 | 0.011111 | 98.89 | $45,550,042,649 | $39,599,895,230 | $17,000,000,000 | $17,000,000,000 | (1,380,288,393) | 15,619,711,607 | -1,917,067 |
| 80 | 0.012500 | 98.75 | $42,527,020,004 | $36,403,644,262 | $17,000,000,000 | $17,000,000,000 | (1,846,581,055) | 15,153,418,945 | -3,297,466 |
| 70 | 0.014286 | 98.57 | $39,428,222,105 | $33,100,493,896 | $17,000,000,000 | $17,000,000,000 | (2,168,344,992) | 14,831,655,008 | -2,382,797 |
| 65 | 0.015385 | 98.46 | $37,724,480,133 | $31,427,858,872 | $17,000,000,000 | $17,000,000,000 | (2,134,757,019) | 14,865,242,981 | -2,736,868 |
| 60 | 0.016667 | 98.33 | $35,982,724,017 | $29,679,392,832 | $17,000,000,000 | $17,000,000,000 | (2,430,063,236) | 14,569,936,764 | -3,681,914 |
| 55 | 0.018182 | 98.18 | $33,927,641,939 | $27,577,867,801 | $17,000,000,000 | $17,000,000,000 | (2,803,587,581) | 14,196,412,419 | -5,097,432 |
| 50 | 0.020000 | 98.00 | $31,915,819,881 | $25,513,169,752 | $17,000,000,000 | $17,000,000,000 | (3,081,812,083) | 13,918,187,917 | -6,848,471 |
| 45 | 0.022222 | 97.78 | $29,835,168,878 | $23,412,867,799 | $17,000,000,000 | $17,000,000,000 | (3,197,795,448) | 13,802,204,552 | -8,882,765 |
| 40 | 0.025000 | 97.50 | $27,733,047,106 | $21,168,446,857 | $17,000,000,000 | $17,000,000,000 | (3,511,283,246) | 13,488,716,754 | -12,540,297 |
| 35 | 0.028571 | 97.14 | $25,335,243,999 | $18,699,909,291 | $17,000,000,000 | $17,000,000,000 | (3,694,725,013) | 13,305,274,987 | -17,593,929 |
| 30 | 0.033333 | 96.67 | $22,746,057,229 | $15,874,115,951 | $14,663,666,516 | $14,985,636,060 | (2,457,967,658) | 12,527,668,402 | -16,386,451 |
| 25 | 0.040000 | 96.00 | $19,825,331,860 | $12,922,893,099 | $11,906,415,180 | $12,199,594,196 | (1,136,570,603) | 11,063,023,593 | -11,365,706 |
| 20 | 0.050000 | 95.00 | $16,522,383,363 | $9,541,128,522 | $8,788,333,880 | $9,007,108,180 | (284,576,508) | 8,722,531,672 | -748,886 |
| 19 | 0.052632 | 94.74 | $15,908,511,382 | $8,879,455,493 | $8,208,820,531 | $8,382,469,225 | (137,070,989) | 8,245,398,236 | -400,792 |
| 18 | 0.055556 | 94.44 | $15,123,762,713 | $8,105,196,981 | $7,467,994,523 | $7,651,546,236 | 96,665,532 | 7,748,211,768 | 315,900 |
| 17 | 0.058824 | 94.12 | $14,373,721,851 | $7,299,212,510 | $6,759,933,713 | $6,890,673,001 | 96,665,532 | 6,987,338,533 | 355,388 |
| 16 | 0.062500 | 93.75 | $13,580,918,894 | $6,478,237,892 | $6,011,504,219 | $6,115,648,623 | 218,976,408 | 6,334,625,031 | 912,402 |
| 15 | 0.066667 | 93.33 | $12,864,779,815 | $5,718,413,131 | $5,335,447,697 | $5,398,351,523 | 351,832,611 | 5,750,184,134 | 1,675,393 |
| 14 | 0.071429 | 92.86 | $11,987,462,669 | $4,854,675,114 | $4,507,234,303 | $4,582,957,229 | 519,901,694 | 5,102,858,923 | 2,856,603 |
| 13 | 0.076923 | 92.31 | $11,078,191,389 | $3,918,101,390 | $3,648,855,258 | $3,698,803,868 | 663,355,304 | 4,362,159,172 | 4,252,278 |
| 12 | 0.083333 | 91.67 | $10,181,715,884 | $3,010,930,137 | $2,802,555,805 | $2,842,407,311 | 826,494,599 | 3,668,901,910 | 6,261,323 |
| 11 | 0.090909 | 90.91 | $9,247,636,413 | $2,074,449,522 | $1,920,757,093 | $1,958,341,848 | 994,875,673 | 2,953,217,521 | 9,044,324 |
| 10 | 0.100000 | 90.00 | $8,347,543,501 | $1,146,971,754 | $1,071,042,700 | $1,082,775,339 | 1,225,171,714 | 2,307,947,053 | 13,613,019 |
| 9 | 0.111111 | 88.89 | $7,367,341,945 | $176,043,747 | $145,703,372 | $166,190,516 | 1,007,795,226 | 1,173,985,742 | 13,997,156 |
| 8 | 0.125000 | 87.50 | $6,338,325,997 | $0 | $0 | $0 | 593,493,867 | 593,493,867 | 10,598,105 |
| 7 | 0.142857 | 85.71 | $5,324,874,400 | $0 | $0 | $0 | 322,459,781 | 322,459,781 | 7,677,614 |
| 6 | 0.166667 | 83.33 | $4,143,788,770 | $0 | $0 | $0 | 174,651,133 | 174,651,133 | 5,821,704 |
| 5 | 0.200000 | 80.00 | $2,898,998,639 | $0 | $0 | $0 | 74,653,781 | 74,653,781 | 3,732,689 |
| 4 | 0.250000 | 75.00 | $1,765,190,727 | $0 | $0 | $0 | 12,132,010 | 12,132,010 | 1,011,001 |
| 3 | 0.333333 | 66.67 | $736,227,111 | $0 | $0 | $0 | | 0 | 0 |

FHCF : ADJUSTED CURVE FOR COMPANY RETENTIONS AND LIMITS
Based on FHCF 2013 Weighted Curve and ARA 2013 Special Study



Florida Hurricane Catastrophe Fund
2013 Ratemaking Formula Report
Retention and Limit Adjustment Factor Calculation

| | 2000 Study | 2001 Study | 2004 Study | Selected 2007-2012 | 2013 Study | Selected 2013 | |
|---|---|---|---|---|---|---|---|
| 1 Retention Adjustment Factor | 11.0561% | 10.3404% | 4.8103% | 8.7356% | | | from analysis |
| 2 Implied Limit Factor (additive) | -6.4396% | -9.1060% | -8.5325% | -8.0260% | | | (3) - (1) |
| 3 Retention and Limit Combined Factor | 4.6166% | 1.2344% | -3.7222% | | | | from analysis |
| A) Straight Average | | | | 0.7096% | | | |
| B) Weighting Scheme #1 | 30% | 50% | 20% | 1.2577% | | | |
| C) Weighting Scheme #2 | 40% | 40% | 20% | 1.5959% | -1.9000% | -0.7347% | |
| Final Weighting (2013 vs 2012 selection) | | | | 33.3% | 66.7% | | |

| | |
|---|---|
| 2001 -2003 Selection | 2.9255% |
| 2004 - 2006 Selection | 1.5882% |
| 2007-2012 Selection | 1.5959% |
| 2013 Selection | -0.7347% |

# EXHIBIT

# IX

Florida Hurricane Catastrophe Fund
State Board of Administration

FHCF Investment Return History

| Month Ending | FHCF Monthly Rate | Rolling 12 - Month Average |
|---|---|---|
| 6/30/94 | 4.41 | |
| 7/31/94 | 4.49 | |
| 8/31/94 | 4.54 | |
| 9/30/94 | 4.73 | |
| 10/31/94 | 5.01 | |
| 11/30/94 | 5.19 | |
| 12/31/94 | 5.72 | |
| 1/31/95 | 5.88 | |
| 2/28/95 | 5.99 | |
| 3/31/95 | 6.03 | |
| 4/28/95 | 6.02 | |
| 5/31/95 | 5.98 | 5.33 |
| 6/30/95 | 5.97 | 5.46 |
| 7/31/95 | 5.88 | 5.58 |
| 8/31/95 | 5.77 | 5.68 |
| 9/30/95 | 5.75 | 5.77 |
| 10/31/95 | 5.72 | 5.83 |
| 11/30/95 | 5.72 | 5.87 |
| 12/31/95 | 5.72 | 5.87 |
| 1/31/96 | 5.59 | 5.85 |
| 2/28/96 | 5.32 | 5.79 |
| 3/31/96 | 5.24 | 5.72 |
| 4/30/96 | 5.29 | 5.66 |
| 5/31/96 | 5.30 | 5.61 |
| 6/30/96 | 5.34 | 5.55 |
| 7/31/96 | 5.36 | 5.51 |
| 8/31/96 | 5.38 | 5.48 |
| 9/30/96 | 5.39 | 5.45 |
| 10/31/96 | 5.39 | 5.42 |
| 11/30/96 | 5.39 | 5.39 |
| 12/31/96 | 5.42 | 5.37 |
| 1/31/97 | 5.48 | 5.36 |
| 2/28/97 | 5.64 | 5.39 |
| 3/31/97 | 5.54 | 5.41 |
| 4/30/97 | 5.65 | 5.44 |
| 5/31/97 | 5.66 | 5.47 |
| 6/30/97 | 5.68 | 5.50 |
| 7/31/97 | 5.64 | 5.52 |
| 8/29/97 | 5.68 | 5.55 |
| 9/30/97 | 5.75 | 5.58 |
| 10/31/97 | 5.72 | 5.60 |
| 11/26/97 | 5.67 | 5.63 |
| 12/31/97 | 5.74 | 5.65 |

| Month Ending | FHCF Monthly Rate | Rolling 12 - Month Average |
|---|---|---|
| 1/31/98 | 5.89 | 5.69 |
| 2/28/98 | 5.74 | 5.70 |
| 3/31/98 | 5.70 | 5.71 |
| 4/30/98 | 5.82 | 5.72 |
| 5/31/98 | 5.84 | 5.74 |
| 6/30/98 | 5.81 | 5.75 |
| 7/31/98 | 5.68 | 5.75 |
| 8/31/98 | 5.68 | 5.75 |
| 9/30/98 | 5.78 | 5.76 |
| 10/31/98 | 5.68 | 5.75 |
| 11/30/98 | 5.61 | 5.75 |
| 12/31/98 | 5.48 | 5.73 |
| 1/31/99 | 5.49 | 5.69 |
| 2/28/99 | 5.40 | 5.66 |
| 3/31/99 | 5.32 | 5.63 |
| 4/30/99 | 5.33 | 5.59 |
| 5/31/99 | 5.32 | 5.55 |
| 6/30/99 | 5.33 | 5.51 |
| 7/31/99 | 5.39 | 5.48 |
| 8/31/99 | 5.44 | 5.46 |
| 9/30/99 | 5.52 | 5.44 |
| 10/31/99 | 5.62 | 5.44 |
| 11/30/99 | 5.83 | 5.46 |
| 12/31/99 | 6.04 | 5.50 |
| 1/31/00 | 5.96 | 5.54 |
| 2/28/00 | 5.92 | 5.59 |
| 3/31/00 | 6.00 | 5.64 |
| 4/30/00 | 6.07 | 5.70 |
| 5/31/00 | 6.25 | 5.78 |
| 6/30/00 | 6.55 | 5.88 |
| 7/31/00 | 6.59 | 5.98 |
| 8/31/00 | 6.61 | 6.08 |
| 9/30/00 | 6.60 | 6.17 |
| 10/31/00 | 6.53 | 6.25 |
| 11/30/00 | 6.59 | 6.31 |
| 12/31/00 | 6.71 | 6.37 |
| 1/31/01 | 6.33 | 6.40 |
| 2/28/01 | 5.82 | 6.39 |
| 3/31/01 | 5.44 | 6.34 |
| 4/30/01 | 5.15 | 6.26 |
| 5/31/01 | 4.77 | 6.14 |
| 6/30/01 | 4.48 | 5.97 |
| 7/31/01 | 4.17 | 5.77 |

| Month Ending | FHCF Monthly Rate | Rolling 12 - Month Average |
|---|---|---|
| 8/31/01 | 4.02 | 5.55 |
| 9/30/01 | 3.74 | 5.31 |
| 10/31/01 | 3.25 | 5.04 |
| 11/30/01 | 2.76 | 4.72 |
| 12/31/01 | 2.52 | 4.37 |
| 1/31/02 | 2.85 | 4.08 |
| 2/28/02 | 2.71 | 3.82 |
| 3/31/02 | 2.37 | 3.57 |
| 4/30/02 | 2.37 | 3.33 |
| 5/31/02 | 2.31 | 3.13 |
| 6/30/02 | 2.25 | 2.94 |
| 7/31/02 | 2.14 | 2.77 |
| 8/31/02 | 2.20 | 2.62 |
| 9/30/02 | 2.11 | 2.49 |
| 10/31/02 | 2.11 | 2.39 |
| 11/30/02 | 2.04 | 2.33 |
| 12/31/02 | 2.01 | 2.29 |
| 1/31/03 | 1.93 | 2.21 |
| 2/28/03 | 1.90 | 2.15 |
| 3/31/03 | 1.85 | 2.10 |
| 4/30/03 | 1.81 | 2.06 |
| 5/31/03 | 1.75 | 2.01 |
| 6/30/03 | 1.79 | 1.97 |
| 7/31/03 | 1.75 | 1.94 |
| 8/31/03 | 1.64 | 1.89 |
| 9/30/03 | 1.55 | 1.84 |
| 10/31/03 | 1.51 | 1.79 |
| 11/30/03 | 1.51 | 1.75 |
| 12/31/03 | 1.49 | 1.71 |
| 1/31/04 | 1.50 | 1.67 |
| 2/28/04 | 1.49 | 1.64 |
| 3/31/04 | 1.41 | 1.60 |
| 4/30/04 | 1.35 | 1.56 |
| 5/31/04 | 1.34 | 1.53 |
| 6/30/04 | 1.39 | 1.49 |
| 7/31/04 | 1.54 | 1.48 |
| 8/31/04 | 1.70 | 1.48 |
| 9/30/04 | 1.72 | 1.50 |
| 10/31/04 | 1.89 | 1.53 |
| 11/30/04 | 2.00 | 1.57 |
| 12/31/04 | 2.29 | 1.64 |
| 1/31/05 | 2.30 | 1.70 |
| 2/28/05 | 2.46 | 1.78 |

| Month Ending | FHCF Monthly Rate | Rolling 12 - Month Average |
|---|---|---|
| 3/31/05 | 2.55 | 1.88 |
| 4/30/05 | 2.84 | 2.00 |
| 5/31/05 | 2.92 | 2.13 |
| 6/30/05 | 2.99 | 2.27 |
| 7/31/05 | 3.2 | 2.41 |
| 8/31/05 | 3.48 | 2.55 |
| 9/30/05 | 3.7 | 2.72 |
| 10/31/05 | 3.77 | 2.88 |
| 11/30/05 | 3.98 | 3.04 |
| 12/31/05 | 4.19 | 3.20 |
| 1/31/06 | 4.3 | 3.37 |
| 2/27/06 | 4.55 | 3.54 |
| 3/31/06 | 4.57 | 3.71 |
| 4/30/06 | 4.75 | 3.87 |
| 5/31/06 | 4.84 | 4.03 |
| 6/30/06 | 4.93 | 4.19 |
| 7/31/06 | 5.33 | 4.37 |
| 8/31/06 | 5.31 | 4.52 |
| 9/30/06 | 4.90 | 4.62 |
| 10/31/06 | 5.52 | 4.76 |
| 11/30/06 | 5.34 | 4.88 |
| 12/31/06 | 5.56 | 4.99 |
| 1/31/07 | 5.34 | 5.08 |
| 2/28/07 | 5.34 | 5.14 |
| 3/31/07 | 5.34 | 5.21 |
| 4/30/07 | 5.37 | 5.26 |
| 5/31/07 | 5.35 | 5.30 |
| 6/30/07 | 5.38 | 5.34 |
| 7/31/07 | 5.40 | 5.35 |
| 8/31/07 | 5.75 | 5.38 |
| 9/30/07 | 5.81 | 5.46 |
| 10/31/07 | 5.55 | 5.46 |
| 11/30/07 | 5.05 | 5.44 |
| 12/31/07 | 4.69 | 5.36 |
| 1/31/08 | 4.35 | 5.28 |
| 2/29/08 | 3.86 | 5.16 |
| 3/31/08* | 3.25 | 4.98 |
| 4/30/08 | 2.07 | 4.71 |
| 5/31/08 | 0.94 | 4.34 |
| 6/30/08 | 2.25 | 4.08 |
| 7/31/08 | 2.74 | 3.86 |
| 8/31/08 | 2.93 | 3.62 |
| 9/30/08 | 2.59 | 3.36 |

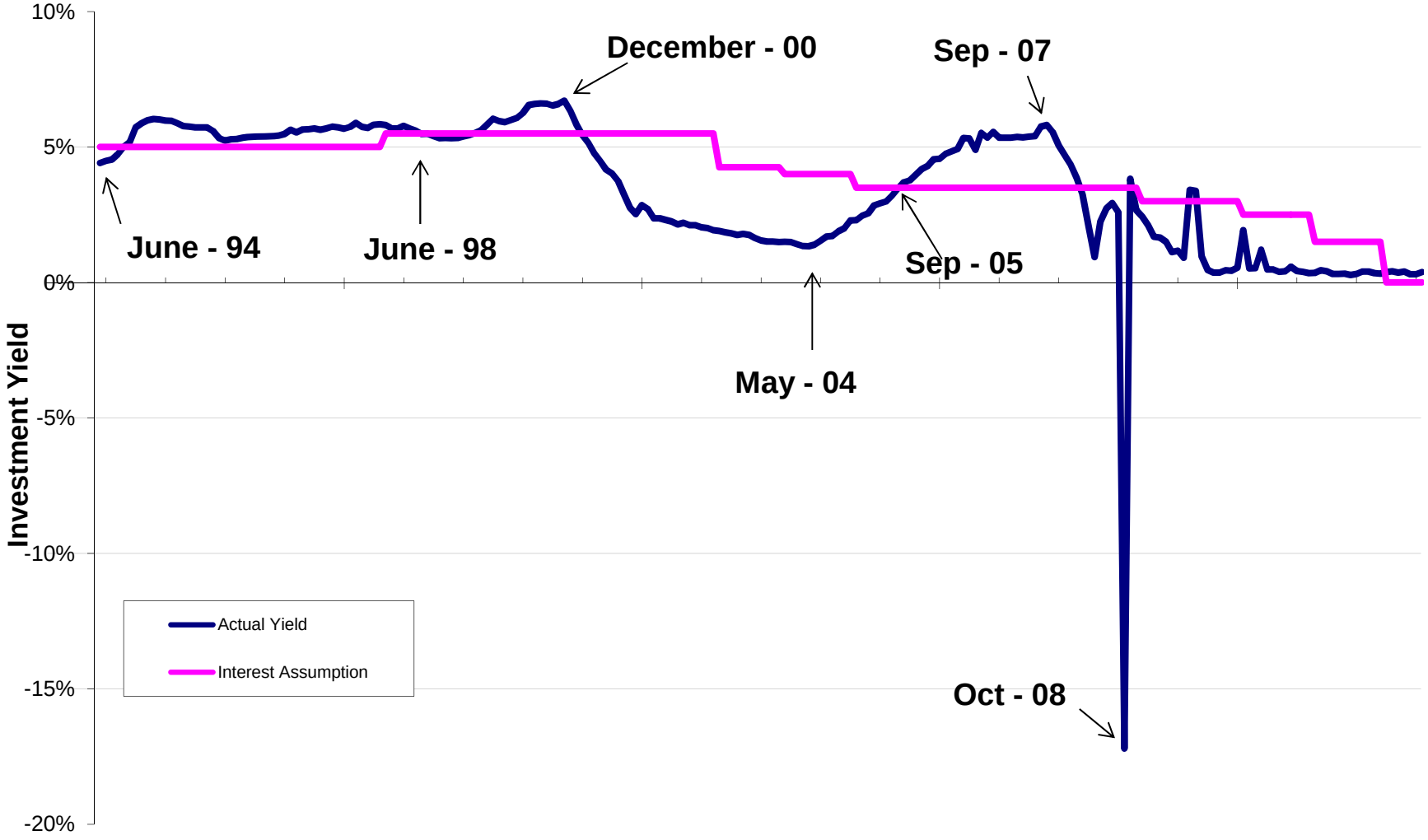
| Month Ending | FHCF Monthly Rate | Rolling 12 - Month Average |
|---|---|---|
| 10/31/08 | -17.20 | 1.46 |
| 11/30/08 | 3.83 | 1.36 |
| 12/31/08 | 2.67 | 1.19 |
| 1/31/09 | 2.44 | 1.03 |
| 2/28/09 | 2.10 | 0.88 |
| 3/31/09 | 1.68 | 0.75 |
| 4/30/09 | 1.65 | 0.72 |
| 5/31/09 | 1.50 | 0.77 |
| 6/30/09 | 1.12 | 0.67 |
| 7/31/09 | 1.17 | 0.54 |
| 8/31/09 | 0.91 | 0.37 |
| 9/30/09 | 3.42 | 0.44 |
| 10/31/09 | 3.37 | 2.16 |
| 11/30/09 | 0.97 | 1.92 |
| 12/31/09 | 0.46 | 1.73 |
| 01/31/10 | 0.36 | 1.56 |
| 02/28/10 | 0.37 | 1.41 |
| 03/31/10 | 0.45 | 1.31 |
| 04/30/10 | 0.43 | 1.21 |
| 05/31/10 | 0.55 | 1.13 |
| 06/30/10 | 1.93 | 1.20 |
| 07/31/10 | 0.52 | 1.14 |
| 08/31/10 | 0.53 | 1.11 |
| 09/30/10 | 1.21 | 0.93 |
| 10/31/10 | 0.48 | 0.69 |
| 11/30/10 | 0.48 | 0.65 |
| 12/31/10 | 0.39 | 0.64 |
| 01/31/11 | 0.41 | 0.64 |
| 02/28/11 | 0.57 | 0.66 |
| 03/31/11 | 0.42 | 0.66 |
| 04/30/11 | 0.39 | 0.66 |
| 05/31/11 | 0.35 | 0.64 |
| 06/30/11 | 0.35 | 0.51 |
| 07/31/11 | 0.45 | 0.50 |
| 08/31/11 | 0.41 | 0.49 |
| 09/30/11 | 0.32 | 0.42 |
| 10/31/11 | 0.31 | 0.40 |
| 11/30/11 | 0.32 | 0.39 |
| 12/31/11 | 0.27 | 0.38 |
| 01/31/12 | 0.30966129 | 0.37 |
| 02/29/12 | 0.39772414 | 0.36 |
| 03/31/12 | 0.40503226 | 0.36 |
| 04/30/12 | 0.34431667 | 0.35 |

| Month Ending | FHCF Monthly Rate | Rolling 12 - Month Average |
|---|---|---|
| 05/31/12 | 0.3214 | 0.35 |
| 06/30/12 | 0.3857 | 0.35 |
| 07/31/12 | 0.4074 | 0.35 |
| 08/31/12 | 0.3674 | 0.35 |
| 09/30/12 | 0.4015 | 0.35 |
| 10/31/12 | 0.3002 | 0.35 |
| 11/30/12 | 0.3005 | 0.35 |
| 12/31/12 | 0.3850 | 0.36 |

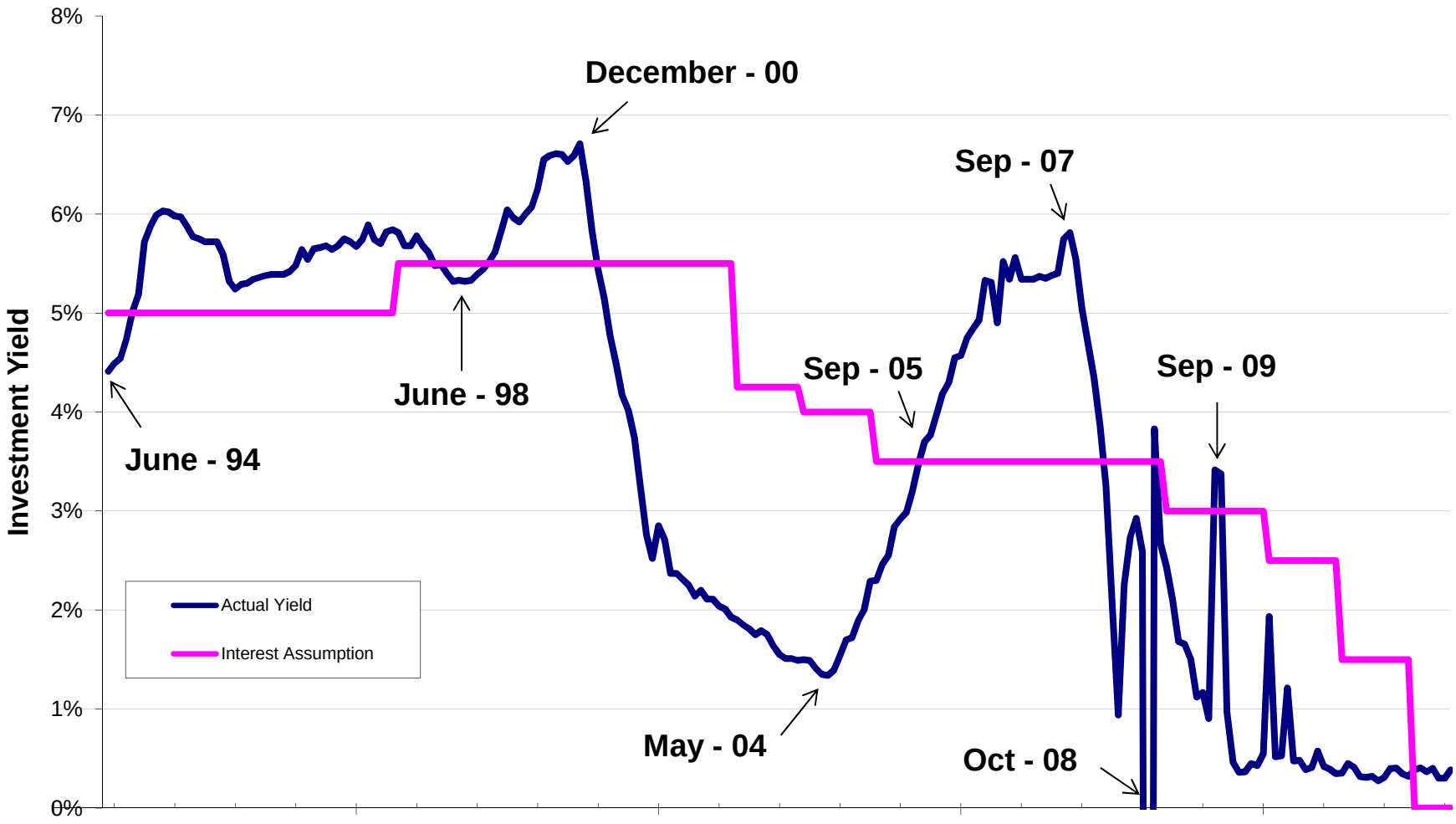
| 2013 RM Report Average | |
|---|---|
| 1 year | 0.36 |
| 2 year | 0.37 |
| 3 year | 0.46 |
| 4 year | 0.78 |
| 5 year | 0.86 |
| Incept to date | 3.51 |

Source: State Board of Administration of Florida
Fixed Income Department
FHCF Portfolio Manager Richard Smith

# Monthly FHCF Investment Returns



# Monthly FHCF Investment Returns



# FHCF INVESTMENT INCOME*

(Excludes Finance Corporation)

| Year | Investment Income | 35% of Investment Income |
|---|---|---|
| June 30, 2012 | 26,634,000 | 9,321,900 |
| June 30, 2011 | 29,983,001 | 10,494,050 |
| June 30, 2010 | 54,298,000 | 19,004,300 |
| June 30, 2009 | 7,803,000 | 2,731,050 |
| June 30, 2008 | 46,816,000 | 16,385,600 |
| June 30, 2007 | 36,065,000 | 12,622,750 |
| June 30, 2006 | 103,175,000 | 36,111,250 |
| June 30, 2005 | 108,672,000 | 38,035,200 |
| June 30, 2004 | 58,127,000 | 20,344,450 |
| June 30, 2003 | 104,939,000 | 36,728,650 |
| June 30, 2002 | 122,535,000 | 42,887,250 |
| June 30, 2001 | 220,915,000 | 77,320,250 |
| June 30, 2000 | 173,839,000 | 60,843,650 |
| June 30, 1999 | 132,516,000 | 46,380,600 |
| June 30, 1998 | 109,979,000 | 38,492,650 |
| June 30, 1997 | 74,425,000 | 26,048,750 |
| June 30, 1996 | 46,379,000 | 16,232,650 |
| June 30, 1995 | 20,183,000 | 7,064,050 |
| | $1,477,283,001 | $517,049,050 |

*Source: FHCF Audited Financial Statements

Note: 1997 was the first year of mitigation funding.

Pursuant to Section 215.555(7)(c), Florida Statutes, each fiscal year the Legislature shall appropriate from the investment income of the Florida Hurricane Catastrophe Fund (FHCF) an amount no less than $10 million and no more than 35 percent of the investment income based upon the most recent fiscal year-end audited financial statements for the purpose of providing funding for local governments, state agencies, public and private educational institutions, and nonprofit organizations to support programs intended to improve hurricane preparedness, reduce potential losses in the event of a hurricane, provide research into means to reduce such losses, educate or inform the public as to means to reduce hurricane losses, assist the public in determining the appropriateness of particular upgrades to structures or in the financing of such upgrades, or protect local infrastructure from potential damage from a hurricane. Moneys shall first be available for appropriation under this paragraph in fiscal year 1997-1998. Moneys in excess of the $10 million specified in this paragraph shall not be available for appropriation under this paragraph if the State Board of Administration of Florida finds that an appropriation of investment income from the FHCF would jeopardize the actuarial soundness of the FHCF.

EXHIBIT

X

THIS EXHIBIT INTENTIONALLY LEFT BLANK AND RESERVED FOR FUTURE USE

# EXHIBIT

# XI

Florida Hurricane Catastrophe Fund
2013 Ratemaking Formula Report
Pre-Event Note Expense Loading
Contract Term : 06/01/2013 to 5/31/2014

| | | 2013A Projected Debt Service |
|---|---|---|
| 1 | Debt Service | 47,331,028 |
| 2 | Interest Earnings | 10,000,000 |
| 3 | Liquidity Costs (ex default loading) (1)-(2) | 37,331,028 |
| 4 | Total Market Value | 2,000,000,000 |
| 5 | Exp. Default Loading % | 0.3% |
| 6 | Exp. Default Cost (4)*(5) | 6,000,000 |
| 7 | Total Projected Liquidity Facility Cost (3)+(6) | 43,331,028 |

Notes
- This method uses values projected by the FHCF's Financial Advisor, Raymond James - Kapil Bhatia (1/30/13) plus a judgemental loading for potential asset loss.

# EXHIBIT

# XII

Florida Hurricane Catastrophe Fund
2013 Ratemaking Formula Report
2012 FHCF Reimbursement Premium Credits as of 3/6/13

| | 2012 FHCF Premium (Base Premium) | | | | | |
|---|---|---|---|---|---|---|
| | **Commercial** | **Residential** | **Mobile Home** | **Tenants** | **Condo-Owners** | **Total** |
| Total Gross FHCF Premium | $168,392,913 | $981,446,184 | $43,860,203 | $8,123,808 | $60,537,646 | $1,262,360,755 |
| FHCF Premium Credits/Debits | -$261,901 | $654,055 | $0 | -$76,286 | -$271,920 | $43,949 |
| Net FHCF Premium | $168,131,012 | $982,100,240 | $43,860,203 | $8,047,522 | $60,265,726 | $1,262,404,704 |

Florida Hurricane Catastrophe Fund
2013 Ratemaking Formula Report
2012 FHCF Reimbursement Premium Credits as of 3/6/13

| | Percent of Gross Premium | | | | | |
|---|---|---|---|---|---|---|
| | **Commercial** | **Residential** | **Mobile Home** | **Tenants** | **Condo-Owners** | **Total** |
| Total Gross FHCF Premium | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| FHCF Premium Credits/Debits | -0.16% | 0.07% | 0.00% | -0.94% | -0.45% | 0.00% |
| Net FHCF Premium | 99.84% | 100.07% | 100.00% | 99.06% | 99.55% | 100.00% |

Florida Hurricane Catastrophe Fund
2013 Ratemaking Formula Report
2012 FHCF Reimbursement Premium Credits as of 3/6/13

| | 2012 FHCF Exposure | | | | | |
|---|---|---|---|---|---|---|
| | **Commercial** | **Residential** | **Mobile Home** | **Tenants** | **Condo-Owners** | **Total** |
| Total Exposure | $199,450,895,856 | $1,741,626,879,348 | $31,566,512,858 | $19,321,671,790 | $84,180,541,516 | $2,076,146,501,368 |
| Debit = 20% or greater | $0 | $0 | $0 | $0 | $0 | $0 |
| 15%<Debit<20% | $0 | $652,508,359,833 | $0 | $0 | $37,703,719,881 | $690,212,079,714 |
| 10%<Debit<15% | $100,637,842,412 | $0 | $0 | $12,163,075,521 | $0 | $112,800,917,933 |
| 5%<Debit <10% | $0 | $252,758,340,179 | $0 | $0 | $0 | $252,758,340,179 |
| 0%<Debit<=5% | $3,299,851,229 | $0 | $0 | $0 | $0 | $3,299,851,229 |
| No Credit/Debit | $0 | $0 | $31,566,512,858 | $0 | $0 | $31,566,512,858 |
| 0%<Credit<=5% | $13,828,183,776 | $129,132,475,746 | $0 | $0 | $3,647,384,084 | $146,608,043,606 |
| 5%<Credit<10% | $14,185,056,996 | $0 | $0 | $222,700,465 | $8,186,945,180 | $22,594,702,641 |
| 10%<Credit<15% | $0 | $0 | $0 | $0 | $83,054,223 | $83,054,223 |
| 15%<Credit<20% | $0 | $248,853,415,615 | $0 | $202,748,189 | $6,687,062,739 | $255,743,226,543 |
| Credit =20% or greater | $67,499,961,443 | $458,374,287,975 | $0 | $6,733,147,615 | $27,872,375,409 | $560,479,772,442 |

Florida Hurricane Catastrophe Fund
2013 Ratemaking Formula Report
2012 FHCF Reimbursement Premium Credits as of 3/6/13

| | Percent of Total Exposure | | | | | |
|---|---|---|---|---|---|---|
| | **Commercial** | **Residential** | **Mobile Home** | **Tenants** | **Condo-Owners** | **Total** |
| Total Exposure | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| Debit = 20% or greater | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| 15%<Debit<20% | 0.00% | 37.47% | 0.00% | 0.00% | 44.79% | 33.24% |
| 10%<Debit<15% | 50.46% | 0.00% | 0.00% | 62.95% | 0.00% | 5.43% |
| 5%<Debit <10% | 0.00% | 14.51% | 0.00% | 0.00% | 0.00% | 12.17% |
| 0%<Debit<=5% | 1.65% | 0.00% | 0.00% | 0.00% | 0.00% | 0.16% |
| No Credit/Debit | 0.00% | 0.00% | 100.00% | 0.00% | 0.00% | 1.52% |
| 0%<Credit<=5% | 6.93% | 7.41% | 0.00% | 0.00% | 4.33% | 7.06% |
| 5%<Credit<10% | 7.11% | 0.00% | 0.00% | 1.15% | 9.73% | 1.09% |
| 10%<Credit<15% | 0.00% | 0.00% | 0.00% | 0.00% | 0.10% | 0.00% |
| 15%<Credit<20% | 0.00% | 14.29% | 0.00% | 1.05% | 7.94% | 12.32% |
| Credit =20% or greater | 33.84% | 26.32% | 0.00% | 34.85% | 33.11% | 27.00% |

Florida Hurricane Catastrophe Fund
2013 Ratemaking Formula Report
2012 FHCF Reimbursement Premium Credits as of 3/6/13

| | 2012 FHCF Risk Counts | | | | | |
|---|---|---|---|---|---|---|
| | **Commercial** | **Residential** | **Mobile Home** | **Tenants** | **Condo-Owners** | **Total** |
| Total Risk Counts | 190,227 | 4,356,511 | 402,690 | 627,224 | 791,220 | 6,367,872 |
| Debit = 20% or greater | 0 | 0 | 0 | 0 | 0 | 0 |
| 15%<Debit<20% | 0 | 2,072,447 | 0 | 0 | 465,036 | 2,537,483 |
| 10%<Debit<15% | 108,190 | 0 | 0 | 479,531 | 0 | 587,721 |
| 5%<Debit <10% | 0 | 618,303 | 0 | 0 | 0 | 618,303 |
| 0%<Debit<=5% | 11,054 | 0 | 0 | 0 | 0 | 11,054 |
| No Credit/Debit | 0 | 0 | 402,690 | 0 | 0 | 402,690 |
| 0%<Credit<=5% | 24,158 | 304,542 | 0 | 0 | 39,957 | 368,657 |
| 5%<Credit<10% | 4,883 | 0 | 0 | 3,192 | 52,554 | 60,629 |
| 10%<Credit<15% | 0 | 0 | 0 | 0 | 833 | 833 |
| 15%<Credit<20% | 0 | 528,625 | 0 | 1,326 | 57,349 | 587,300 |
| Credit =20% or greater | 41,942 | 832,594 | 0 | 143,175 | 175,491 | 1,193,202 |

Florida Hurricane Catastrophe Fund
2013 Ratemaking Formula Report
2012 FHCF Reimbursement Premium Credits as of 3/6/13

| | Percent of All Risks | | | | | |
|---|---|---|---|---|---|---|
| | **Commercial** | **Residential** | **Mobile Home** | **Tenants** | **Condo-Owners** | **Total** |
| Total Risk Counts | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| Debit = 20% or greater | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| 15%<Debit<20% | 0.00% | 47.57% | 0.00% | 0.00% | 58.77% | 39.85% |
| 10%<Debit<15% | 56.87% | 0.00% | 0.00% | 76.45% | 0.00% | 9.23% |
| 5%<Debit <10% | 0.00% | 14.19% | 0.00% | 0.00% | 0.00% | 9.71% |
| 0%<Debit<=5% | 5.81% | 0.00% | 0.00% | 0.00% | 0.00% | 0.17% |
| No Credit/Debit | 0.00% | 0.00% | 100.00% | 0.00% | 0.00% | 6.32% |
| 0%<Credit<=5% | 12.70% | 6.99% | 0.00% | 0.00% | 5.05% | 5.79% |
| 5%<Credit<10% | 2.57% | 0.00% | 0.00% | 0.51% | 6.64% | 0.95% |
| 10%<Credit<15% | 0.00% | 0.00% | 0.00% | 0.00% | 0.11% | 0.01% |
| 15%<Credit<20% | 0.00% | 12.13% | 0.00% | 0.21% | 7.25% | 9.22% |
| Credit =20% or greater | 22.05% | 19.11% | 0.00% | 22.83% | 22.18% | 18.74% |

# EXHIBIT

# XIII

Florida Hurricane Catastrophe Fund
2013 Ratemaking Formula Report
2013 County Rating Groups

| County | Dominant Group | Other Groups |
|---|---|---|
| ALACHUA | 1 | 2 |
| BAKER | 1 | |
| BAY | 5 | 1,2,3,4,9 |
| BRADFORD | 1 | |
| BREVARD | 7 | 5,6,8,9,11,12,13,14,16 |
| BROWARD | 13 | 11,12,14,17,18,19,20,21,23 |
| CALHOUN | 1 | |
| CHARLOTTE | 7 | 6,8,9,10,13 |
| CITRUS | 3 | 2 |
| CLAY | 1 | |
| COLLIER | 8 | 10,11,12,14,15,16,17 |
| COLUMBIA | 1 | |
| DE SOTO | 6 | |
| DIXIE | 1 | 2,3 |
| DUVAL | 1 | 2,3 |
| ESCAMBIA | 6 | 1,2,3,4,5,7,8,9,10 |
| FLAGLER | 6 | 2,3 |
| FRANKLIN | 3 | 5,6 |
| GADSDEN | 1 | |
| GILCHRIST | 1 | |
| GLADES | 6 | 8 |
| GULF | 6 | 1 |
| HAMILTON | 1 | |
| HARDEE | 5 | 6 |
| HENDRY | 7 | 8 |
| HERNANDO | 4 | 3,5,6 |
| HIGHLANDS | 6 | 5,7 |
| HILLSBOROUGH | 5 | 4,6,7,8,9,10,11 |
| HOLMES | 1 | |
| INDIAN RIVER | 12 | 8,9,10,11,13,14,17 |
| JACKSON | 1 | |
| JEFFERSON | 1 | |
| LAFAYETTE | 1 | |

| County | Dominant Group | Other Groups |
|---|---|---|
| LAKE | 4 | 2,3,5 |
| LEE | 8 | 7,9,10,11,12,13,14,15,16,17 |
| LEON | 1 | |
| LEVY | 2 | 4,5 |
| LIBERTY | 1 | |
| MADISON | 1 | |
| MANATEE | 9 | 6,7,8,10,11,14,15 |
| MARION | 2 | 1,3 |
| MARTIN | 14 | 10,11,13,15,18,19 |
| MIAMI-DADE | 13 | 11,12,14,15,16,17,18,19,20,21,22,23,24,25 |
| MONROE | 19 | 21,23,24 |
| NASSAU | 1 | 2 |
| OKALOOSA | 2 | 1,5,6,8,9,10 |
| OKEECHOBEE | 8 | 7 |
| ORANGE | 4 | 3,5 |
| OSCEOLA | 5 | 4,6 |
| PALM BEACH | 11 | 9,10,12,13,14,15,16,17,18,19,20,21,22 |
| PASCO | 5 | 4,6,7,8,9 |
| PINELLAS | 8 | 5,6,7,9,10,11,12,13,14,15 |
| POLK | 5 | 4 |
| PUTNAM | 1 | 2 |
| SAINT JOHNS | 1 | 2,3,5 |
| SAINT LUCIE | 10 | 11,12,13,14,16,18 |
| SANTA ROSA | 3 | 2,7,10,11,12 |
| SARASOTA | 6 | 7,8,9,10,11,12,14 |
| SEMINOLE | 3 | 4 |
| SUMTER | 3 | 4 |
| SUWANNEE | 1 | |
| TAYLOR | 1 | |
| UNION | 1 | |
| VOLUSIA | 5 | 2,3,4,6,7,9 |
| WAKULLA | 1 | 3 |
| WALTON | 1 | 2,3,6,8,10 |
| WASHINGTON | 1 | 2,6 |

Florida Hurricane Catastrophe Fund
2013 Ratemaking Formula Report
Dominant Counties in Each Rating Group

| 2013 Group | Primary Counties | Secondary Counties | Total Number of Zip Codes |
|---|---|---|---|
| 1 | DUVAL | ALACHUA, LEON | 229 |
| 2 | MARION | LEVY, VOLUSIA | 73 |
| 3 | SEMINOLE | CITRUS, VOLUSIA | 117 |
| 4 | ORANGE | LAKE, HILLSBOROUGH | 128 |
| 5 | POLK | HILLSBOROUGH, VOLUSIA | 164 |
| 6 | HILLSBOROUGH | SARASOTA, BREVARD | 86 |
| 7 | HILLSBOROUGH | BREVARD, PINELLAS | 71 |
| 8 | LEE | PINELLAS, HILLSBOROUGH | 89 |
| 9 | PINELLAS | MANATEE | 46 |
| 10 | BREVARD | SAINT LUCIE, ESCAMBIA | 46 |
| 11 | BROWARD | BROWARD, PINELLAS | 60 |
| 12 | BROWARD | PALM BEACH, MIAMI-DADE | 68 |
| 13 | MIAMI-DADE | BROWARD, PINELLAS | 63 |
| 14 | MIAMI-DADE | BROWARD, INDIAN RIVER | 44 |
| 15 | MIAMI-DADE | COLLIER | 26 |
| 16 | MIAMI-DADE | PALM BEACH, SAINT LUCIE | 22 |
| 17 | MIAMI-DADE | PALM BEACH, BROWARD | 24 |
| 18 | MIAMI-DADE | MIAMI-DADE, BROWARD | 20 |
| 19 | BROWARD | MIAMI-DADE, PALM BEACH | 27 |
| 20 | BROWARD | MIAMI-DADE, PALM BEACH | 13 |
| 21 | MIAMI-DADE | BROWARD, MONROE | 25 |
| 22 | MIAMI-DADE | PALM BEACH | 10 |
| 23 | MIAMI-DADE | MONROE | 6 |
| 24 | MIAMI-DADE | | 6 |
| 25 | MIAMI-DADE | | 3 |
| **Total** | | | **1466** |

**Florida Hurricane Catastrophe Fund**

2013 Ratemaking Formula Report

County Rating Regions

| County Number | County Name | 2013 Region |
|---|---|---|
| 1 | ALACHUA | 1 |
| 3 | BAKER | 1 |
| 5 | BAY | 5 |
| 7 | BRADFORD | 1 |
| 9 | BREVARD | 8 |
| 11 | BROWARD | 14 |
| 13 | CALHOUN | 1 |
| 15 | CHARLOTTE | 8 |
| 17 | CITRUS | 3 |
| 19 | CLAY | 1 |
| 21 | COLLIER | 11 |
| 23 | COLUMBIA | 1 |
| 27 | DE SOTO | 6 |
| 29 | DIXIE | 1 |
| 31 | DUVAL | 1 |
| 33 | ESCAMBIA | 6 |
| 35 | FLAGLER | 3 |
| 37 | FRANKLIN | 5 |
| 39 | GADSDEN | 1 |
| 41 | GILCHRIST | 1 |
| 43 | GLADES | 7 |
| 45 | GULF | 5 |
| 47 | HAMILTON | 1 |
| 49 | HARDEE | 5 |
| 51 | HENDRY | 7 |
| 53 | HERNANDO | 4 |
| 55 | HIGHLANDS | 5 |
| 57 | HILLSBOROUGH | 6 |
| 59 | HOLMES | 1 |
| 61 | INDIAN RIVER | 13 |
| 63 | JACKSON | 1 |
| 65 | JEFFERSON | 1 |
| 67 | LAFAYETTE | 1 |
| 69 | LAKE | 3 |
| 71 | LEE | 9 |
| 73 | LEON | 1 |
| 75 | LEVY | 2 |
| 77 | LIBERTY | 1 |
| 79 | MADISON | 1 |
| 81 | MANATEE | 8 |
| 83 | MARION | 2 |
| 85 | MARTIN | 14 |
| 86 | MIAMI-DADE | 15 |
| 87 | MONROE | 22 |
| 89 | NASSAU | 2 |
| 91 | OKALOOSA | 7 |
| 93 | OKEECHOBEE | 7 |
| 95 | ORANGE | 3 |
| 97 | OSCEOLA | 4 |
| 99 | PALM BEACH | 14 |
| 101 | PASCO | 5 |
| 103 | PINELLAS | 9 |
| 105 | POLK | 4 |
| 107 | PUTNAM | 1 |
| 109 | SAINT JOHNS | 2 |
| 111 | SAINT LUCIE | 11 |
| 113 | SANTA ROSA | 7 |
| 115 | SARASOTA | 9 |
| 117 | SEMINOLE | 3 |
| 119 | SUMTER | 3 |
| 121 | SUWANNEE | 1 |
| 123 | TAYLOR | 1 |
| 125 | UNION | 1 |
| 127 | VOLUSIA | 4 |
| 129 | WAKULLA | 1 |
| 131 | WALTON | 7 |
| 133 | WASHINGTON | 1 |

Florida Hurricane Catastrophe Fund
2013 Ratemaking Formula Report
2013 Rating Group Definitions by Group

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| Group 1 | 32003 | 32073 | 32214 | 32304 | 32355 | 32465 | 32667 |
| 229 Zips | 32006 | 32079 | 32215 | 32305 | 32356 | 32535 | 32669 |
| | 32008 | 32081 | 32216 | 32306 | 32357 | 32538 | 32680 |
| | 32009 | 32083 | 32217 | 32307 | 32358 | 32567 | 32693 |
| | 32011 | 32087 | 32218 | 32308 | 32359 | 32568 | 32694 |
| | 32013 | 32091 | 32219 | 32309 | 32360 | 32601 | 32697 |
| | 32024 | 32092 | 32220 | 32310 | 32361 | 32602 | 34488 |
| | 32025 | 32094 | 32221 | 32311 | 32362 | 32603 | |
| | 32026 | 32096 | 32222 | 32312 | 32395 | 32604 | |
| | 32030 | 32097 | 32223 | 32313 | 32399 | 32605 | |
| | 32033 | 32099 | 32224 | 32314 | 32420 | 32606 | |
| | 32038 | 32113 | 32225 | 32315 | 32421 | 32607 | |
| | 32040 | 32134 | 32229 | 32316 | 32422 | 32608 | |
| | 32041 | 32138 | 32231 | 32317 | 32423 | 32609 | |
| | 32042 | 32140 | 32232 | 32318 | 32424 | 32610 | |
| | 32043 | 32145 | 32234 | 32321 | 32425 | 32611 | |
| | 32044 | 32147 | 32235 | 32324 | 32426 | 32612 | |
| | 32046 | 32148 | 32236 | 32326 | 32427 | 32614 | |
| | 32050 | 32160 | 32237 | 32327 | 32428 | 32615 | |
| | 32052 | 32177 | 32238 | 32330 | 32430 | 32616 | |
| | 32053 | 32178 | 32239 | 32331 | 32431 | 32618 | |
| | 32054 | 32182 | 32241 | 32332 | 32432 | 32619 | |
| | 32055 | 32185 | 32244 | 32333 | 32435 | 32622 | |
| | 32056 | 32187 | 32245 | 32334 | 32438 | 32627 | |
| | 32058 | 32189 | 32246 | 32336 | 32440 | 32628 | |
| | 32059 | 32193 | 32247 | 32337 | 32442 | 32631 | |
| | 32060 | 32201 | 32254 | 32340 | 32443 | 32635 | |
| | 32061 | 32202 | 32255 | 32341 | 32445 | 32640 | |
| | 32062 | 32203 | 32256 | 32343 | 32446 | 32641 | |
| | 32063 | 32205 | 32257 | 32344 | 32447 | 32643 | |
| | 32064 | 32206 | 32258 | 32345 | 32448 | 32653 | |
| | 32065 | 32207 | 32259 | 32347 | 32449 | 32654 | |
| | 32066 | 32208 | 32260 | 32348 | 32452 | 32655 | |
| | 32067 | 32209 | 32277 | 32350 | 32455 | 32656 | |
| | 32068 | 32210 | 32301 | 32351 | 32460 | 32658 | |
| | 32071 | 32211 | 32302 | 32352 | 32463 | 32662 | |
| | 32072 | 32212 | 32303 | 32353 | 32464 | 32666 | |

Florida Hurricane Catastrophe Fund
2013 Ratemaking Formula Report
2013 Rating Group Definitions by Group

Group 2
73 Zips

| | | | | | | |
|---|---|---|---|---|---|---|
| 32007 | 32131 | 32226 | 32565 | 32663 | 34431 | 34476 |
| 32034 | 32139 | 32409 | 32570 | 32664 | 34432 | 34477 |
| 32035 | 32157 | 32433 | 32577 | 32668 | 34433 | 34478 |
| 32095 | 32164 | 32434 | 32617 | 32681 | 34434 | 34479 |
| 32102 | 32179 | 32462 | 32621 | 32683 | 34445 | 34482 |
| 32105 | 32180 | 32466 | 32626 | 32686 | 34449 | 34483 |
| 32110 | 32181 | 32531 | 32633 | 32696 | 34470 | 34489 |
| 32111 | 32183 | 32536 | 32634 | 32706 | 34471 | |
| 32112 | 32190 | 32537 | 32639 | 32744 | 34472 | |
| 32124 | 32192 | 32539 | 32644 | 32767 | 34474 | |
| 32130 | 32204 | 32564 | 32648 | 34430 | 34475 | |

Group 3
117 Zips

| | | | |
|---|---|---|---|
| 32004 | 32707 | 32784 | 34465 |
| 32082 | 32708 | 32791 | 34473 |
| 32084 | 32709 | 32792 | 34480 |
| 32085 | 32712 | 32793 | 34481 |
| 32086 | 32713 | 32795 | 34484 |
| 32128 | 32714 | 32799 | 34487 |
| 32133 | 32715 | 32816 | 34491 |
| 32137 | 32716 | 32817 | 34492 |
| 32158 | 32718 | 32825 | 34601 |
| 32159 | 32719 | 32826 | 34636 |
| 32162 | 32720 | 32867 | 34661 |
| 32163 | 32721 | 32878 | 34785 |
| 32174 | 32722 | 33513 | |
| 32195 | 32723 | 33521 | |
| 32227 | 32724 | 33538 | |
| 32228 | 32725 | 33585 | |
| 32233 | 32728 | 33597 | |
| 32240 | 32730 | 34420 | |
| 32250 | 32733 | 34421 | |
| 32266 | 32736 | 34423 | |
| 32322 | 32738 | 34428 | |
| 32323 | 32739 | 34429 | |
| 32346 | 32745 | 34436 | |
| 32404 | 32746 | 34441 | |
| 32439 | 32750 | 34442 | |
| 32444 | 32752 | 34446 | |
| 32530 | 32753 | 34447 | |
| 32533 | 32762 | 34448 | |
| 32560 | 32763 | 34450 | |
| 32571 | 32764 | 34451 | |
| 32572 | 32765 | 34452 | |
| 32583 | 32766 | 34453 | |
| 32692 | 32774 | 34460 | |
| 32701 | 32776 | 34461 | |
| 32702 | 32779 | 34464 | |

Florida Hurricane Catastrophe Fund
2013 Ratemaking Formula Report
2013 Rating Group Definitions by Group

| | | | | |
|---|---|---|---|---|
| Group 4 | 32129 | 32808 | 32885 | 34608 |
| 128 Zips | 32168 | 32809 | 32886 | 34609 |
| | 32403 | 32810 | 32887 | 34613 |
| | 32405 | 32811 | 32891 | 34614 |
| | 32509 | 32812 | 32896 | 34639 |
| | 32526 | 32814 | 32897 | 34654 |
| | 32534 | 32818 | 33514 | 34705 |
| | 32559 | 32819 | 33523 | 34713 |
| | 32703 | 32820 | 33530 | 34714 |
| | 32704 | 32821 | 33537 | 34731 |
| | 32710 | 32822 | 33549 | 34734 |
| | 32726 | 32824 | 33559 | 34736 |
| | 32727 | 32828 | 33565 | 34747 |
| | 32732 | 32829 | 33567 | 34748 |
| | 32735 | 32830 | 33592 | 34749 |
| | 32747 | 32831 | 33593 | 34758 |
| | 32751 | 32833 | 33594 | 34759 |
| | 32756 | 32835 | 33595 | 34761 |
| | 32757 | 32836 | 33596 | 34762 |
| | 32768 | 32837 | 33613 | 34786 |
| | 32771 | 32839 | 33617 | 34788 |
| | 32772 | 32853 | 33620 | 34789 |
| | 32773 | 32854 | 33647 | 34797 |
| | 32777 | 32855 | 33687 | |
| | 32789 | 32856 | 33848 | |
| | 32790 | 32857 | 33849 | |
| | 32794 | 32858 | 33858 | |
| | 32798 | 32859 | 33868 | |
| | 32801 | 32860 | 33896 | |
| | 32802 | 32861 | 33897 | |
| | 32803 | 32862 | 34498 | |
| | 32804 | 32868 | 34602 | |
| | 32805 | 32869 | 34603 | |
| | 32806 | 32872 | 34604 | |
| | 32807 | 32877 | 34605 | |

Group 5
164 Zips

| | | | | |
|---|---|---|---|---|
| 32080 | 32927 | 33637 | 33846 | 34711 |
| 32114 | 32959 | 33682 | 33847 | 34712 |
| 32115 | 33508 | 33688 | 33850 | 34715 |
| 32117 | 33509 | 33689 | 33851 | 34729 |
| 32119 | 33510 | 33694 | 33853 | 34737 |
| 32120 | 33511 | 33801 | 33854 | 34740 |
| 32121 | 33524 | 33802 | 33855 | 34741 |
| 32122 | 33525 | 33803 | 33856 | 34742 |
| 32123 | 33526 | 33804 | 33859 | 34743 |
| 32125 | 33527 | 33805 | 33860 | 34744 |
| 32126 | 33539 | 33806 | 33863 | 34745 |
| 32127 | 33540 | 33807 | 33865 | 34746 |
| 32132 | 33541 | 33809 | 33867 | 34753 |
| 32141 | 33542 | 33810 | 33872 | 34755 |
| 32173 | 33543 | 33811 | 33873 | 34756 |
| 32175 | 33544 | 33812 | 33875 | 34760 |
| 32198 | 33547 | 33813 | 33877 | 34769 |
| 32328 | 33548 | 33815 | 33880 | 34770 |
| 32401 | 33550 | 33820 | 33881 | 34771 |
| 32402 | 33556 | 33823 | 33882 | 34772 |
| 32406 | 33558 | 33825 | 33883 | 34773 |
| 32412 | 33563 | 33826 | 33884 | 34777 |
| 32514 | 33564 | 33827 | 33885 | 34778 |
| 32542 | 33566 | 33830 | 33888 | 34787 |
| 32578 | 33569 | 33831 | 33890 | |
| 32580 | 33574 | 33835 | 33898 | |
| 32588 | 33576 | 33836 | 34606 | |
| 32625 | 33583 | 33837 | 34610 | |
| 32754 | 33584 | 33838 | 34611 | |
| 32759 | 33587 | 33839 | 34637 | |
| 32775 | 33612 | 33840 | 34638 | |
| 32778 | 33618 | 33841 | 34655 | |
| 32796 | 33624 | 33843 | 34669 | |
| 32827 | 33625 | 33844 | 34685 | |
| 32832 | 33626 | 33845 | 34688 | |

Florida Hurricane Catastrophe Fund
2013 Ratemaking Formula Report
2013 Rating Group Definitions by Group

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| Group 6 | 32116 | 32456 | 32907 | 33610 | 33852 | 34219 | 34290 |
| 86 Zips | 32135 | 32457 | 32910 | 33614 | 33862 | 34232 | 34291 |
| | 32136 | 32459 | 32926 | 33633 | 33870 | 34235 | 34607 |
| | 32142 | 32505 | 33503 | 33635 | 33871 | 34251 | 34653 |
| | 32143 | 32506 | 33545 | 33660 | 33876 | 34265 | 34656 |
| | 32170 | 32511 | 33568 | 33661 | 33938 | 34266 | 34677 |
| | 32320 | 32512 | 33571 | 33662 | 33944 | 34267 | 34684 |
| | 32329 | 32516 | 33573 | 33673 | 33954 | 34268 | 34739 |
| | 32407 | 32547 | 33578 | 33674 | 33960 | 34269 | |
| | 32410 | 32780 | 33579 | 33680 | 34201 | 34286 | |
| | 32413 | 32781 | 33598 | 33761 | 34202 | 34287 | |
| | 32417 | 32783 | 33603 | 33782 | 34211 | 34288 | |
| | 32437 | 32815 | 33604 | 33834 | 34212 | 34289 | |

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| Group 7 | 32176 | 32934 | 33672 | 33780 | 33948 | 34233 | 34680 |
| 71 Zips | 32503 | 32953 | 33675 | 33781 | 33952 | 34240 | 34690 |
| | 32504 | 32955 | 33677 | 33857 | 33953 | 34241 | 34692 |
| | 32566 | 32956 | 33684 | 33903 | 33966 | 34243 | 34695 |
| | 32899 | 33534 | 33685 | 33906 | 33975 | 34270 | 34972 |
| | 32904 | 33601 | 33759 | 33912 | 33982 | 34292 | |
| | 32908 | 33602 | 33763 | 33917 | 33983 | 34667 | |
| | 32909 | 33619 | 33764 | 33920 | 34203 | 34668 | |
| | 32922 | 33634 | 33766 | 33927 | 34204 | 34673 | |
| | 32923 | 33646 | 33771 | 33930 | 34208 | 34674 | |
| | 32924 | 33655 | 33773 | 33935 | 34222 | 34679 | |

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| Group 8 | 32461 | 33570 | 33664 | 33769 | 33918 | 33974 | 34220 |
| 89 Zips | 32501 | 33572 | 33702 | 33777 | 33919 | 33976 | 34221 |
| | 32513 | 33575 | 33709 | 33784 | 33936 | 33980 | 34238 |
| | 32523 | 33586 | 33713 | 33901 | 33949 | 33981 | 34250 |
| | 32524 | 33605 | 33714 | 33902 | 33950 | 33990 | 34652 |
| | 32579 | 33607 | 33716 | 33905 | 33951 | 33991 | 34682 |
| | 32591 | 33615 | 33730 | 33907 | 33955 | 33994 | 34683 |
| | 32912 | 33622 | 33732 | 33909 | 33965 | 34116 | 34697 |
| | 32940 | 33623 | 33733 | 33910 | 33967 | 34117 | 34698 |
| | 32948 | 33630 | 33742 | 33911 | 33970 | 34119 | 34973 |
| | 32954 | 33631 | 33758 | 33913 | 33971 | 34120 | 34974 |
| | 33440 | 33650 | 33760 | 33915 | 33972 | 34142 | |
| | 33471 | 33663 | 33765 | 33916 | 33973 | 34143 | |

Florida Hurricane Catastrophe Fund
2013 Ratemaking Formula Report
2013 Rating Group Definitions by Group

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| Group 9 | 32118 | 32549 | 33629 | 33778 | 34206 | 34272 | 34660 |
| 46 Zips | 32169 | 32569 | 33679 | 33904 | 34207 | 34274 | 34681 |
| | 32408 | 32966 | 33710 | 33914 | 34224 | 34275 | 34689 |
| | 32411 | 32969 | 33729 | 33928 | 34234 | 34278 | 34691 |
| | 32507 | 33478 | 33743 | 33993 | 34237 | 34281 | |
| | 32544 | 33606 | 33756 | 34135 | 34260 | 34282 | |
| | 32548 | 33609 | 33762 | 34205 | 34264 | 34293 | |
| Group 10 | 32502 | 32550 | 32919 | 33414 | 33770 | 34209 | 34984 |
| 46 Zips | 32508 | 32563 | 32925 | 33608 | 33779 | 34239 | 34986 |
| | 32520 | 32901 | 32935 | 33611 | 33908 | 34280 | 34987 |
| | 32521 | 32902 | 32936 | 33681 | 33947 | 34945 | 34988 |
| | 32522 | 32905 | 32941 | 33703 | 34104 | 34953 | |
| | 32540 | 32906 | 32952 | 33755 | 34109 | 34956 | |
| | 32541 | 32911 | 32968 | 33757 | 34114 | 34983 | |
| Group 11 | 32562 | 33071 | 33345 | 33438 | 33621 | 34110 | 34285 |
| 60 Zips | 32950 | 33073 | 33351 | 33449 | 33686 | 34112 | 34951 |
| | 32967 | 33077 | 33411 | 33459 | 33704 | 34113 | 34954 |
| | 32970 | 33093 | 33412 | 33467 | 33734 | 34133 | 34981 |
| | 33016 | 33097 | 33413 | 33470 | 33772 | 34136 | 34990 |
| | 33063 | 33318 | 33418 | 33472 | 33774 | 34210 | 34991 |
| | 33066 | 33319 | 33421 | 33476 | 33775 | 34231 | |
| | 33067 | 33322 | 33430 | 33493 | 33776 | 34277 | |
| | 33068 | 33337 | 33437 | 33616 | 34105 | 34284 | |
| Group 12 | 32561 | 33013 | 33175 | 33331 | 33448 | 33711 | 34141 |
| 68 Zips | 32920 | 33015 | 33184 | 33338 | 33454 | 33712 | 34223 |
| | 32937 | 33017 | 33313 | 33359 | 33463 | 33731 | 34229 |
| | 32949 | 33025 | 33317 | 33388 | 33473 | 33737 | 34230 |
| | 32957 | 33026 | 33320 | 33415 | 33488 | 33747 | 34236 |
| | 32958 | 33027 | 33321 | 33417 | 33496 | 33929 | 34276 |
| | 32971 | 33055 | 33323 | 33428 | 33497 | 34134 | 34295 |
| | 32976 | 33065 | 33324 | 33433 | 33498 | 34137 | 34947 |
| | 32978 | 33075 | 33328 | 33434 | 33701 | 34138 | |
| | 33012 | 33076 | 33329 | 33446 | 33707 | 34139 | |

Florida Hurricane Catastrophe Fund
2013 Ratemaking Formula Report
2013 Rating Group Definitions by Group

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| Group 13 | 32903 | 33024 | 33083 | 33183 | 33266 | 33355 | 33744 |
| 63 Zips | 32962 | 33028 | 33084 | 33185 | 33283 | 33436 | 33767 |
| | 32965 | 33029 | 33165 | 33186 | 33309 | 33442 | 33786 |
| | 33002 | 33054 | 33166 | 33188 | 33314 | 33458 | 33922 |
| | 33010 | 33056 | 33172 | 33193 | 33325 | 33482 | 33945 |
| | 33011 | 33069 | 33173 | 33194 | 33326 | 33484 | 33946 |
| | 33014 | 33072 | 33174 | 33196 | 33327 | 33705 | 34952 |
| | 33021 | 33081 | 33178 | 33199 | 33330 | 33708 | 34985 |
| | 33023 | 33082 | 33182 | 33265 | 33332 | 33738 | 34997 |
| Group 14 | 32931 | 33034 | 33152 | 33222 | 33312 | 34108 | 34994 |
| 44 Zips | 32932 | 33102 | 33155 | 33247 | 33336 | 34215 | 34995 |
| | 32960 | 33112 | 33167 | 33255 | 33340 | 34218 | |
| | 32961 | 33116 | 33169 | 33269 | 33422 | 34242 | |
| | 32964 | 33122 | 33176 | 33299 | 33740 | 34946 | |
| | 33018 | 33126 | 33177 | 33310 | 33785 | 34982 | |
| | 33030 | 33144 | 33187 | 33311 | 33956 | 34992 | |
| Group 15 | 33031 | 33147 | 33409 | 33475 | 33741 | 34103 | 34217 |
| 26 Zips | 33033 | 33168 | 33416 | 33706 | 33931 | 34106 | 34228 |
| | 33035 | 33170 | 33445 | 33715 | 33932 | 34107 | |
| | 33090 | 33406 | 33455 | 33736 | 34101 | 34216 | |
| Group 16 | 32951 | 33114 | 33234 | 33427 | 33921 | 34950 | |
| 22 Zips | 33032 | 33134 | 33242 | 33461 | 33957 | 34979 | |
| | 33039 | 33142 | 33410 | 33466 | 34102 | | |
| | 33092 | 33179 | 33420 | 33486 | 34948 | | |
| Group 17 | 32963 | 33143 | 33164 | 33315 | 33425 | 33924 | |
| 24 Zips | 33064 | 33146 | 33197 | 33334 | 33426 | 34140 | |
| | 33074 | 33157 | 33243 | 33407 | 33468 | 34145 | |
| | 33125 | 33162 | 33257 | 33424 | 33474 | 34146 | |
| Group 18 | 33060 | 33161 | 33238 | 33404 | 33441 | 33465 | 34957 |
| 20 Zips | 33150 | 33189 | 33261 | 33419 | 33443 | 33481 | 34958 |
| | 33156 | 33190 | 33403 | 33431 | 33462 | 34949 | |

Florida Hurricane Catastrophe Fund
2013 Ratemaking Formula Report
2013 Rating Group Definitions by Group

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| Group 19 | 33020 | 33042 | 33132 | 33151 | 33305 | 33401 | 33487 |
| 27 Zips | 33022 | 33043 | 33135 | 33245 | 33307 | 33408 | 33499 |
| | 33040 | 33045 | 33136 | 33301 | 33335 | 33469 | 34996 |
| | 33041 | 33127 | 33145 | 33303 | 33394 | 33477 | |
| Group 20 | 33004 | 33009 | 33128 | 33256 | 33302 | 33349 | 33444 |
| 13 Zips | 33008 | 33101 | 33158 | 33296 | 33304 | 33402 | |
| Group 21 | 33037 | 33061 | 33131 | 33181 | 33308 | 33348 | 33483 |
| 25 Zips | 33050 | 33062 | 33133 | 33231 | 33316 | 33405 | |
| | 33051 | 33111 | 33138 | 33233 | 33339 | 33435 | |
| | 33052 | 33124 | 33153 | 33306 | 33346 | 33480 | |
| Group 22 | 33129 | 33137 | 33180 | 33429 | 33460 | | |
| 10 Zips | 33130 | 33163 | 33280 | 33432 | 33464 | | |
| Group 23 | 33001 | 33036 | 33154 | | | | |
| 6 Zips | 33019 | 33141 | 33160 | | | | |
| Group 24 | 33070 | 33119 | 33140 | | | | |
| 6 Zips | 33109 | 33139 | 33239 | | | | |
| Group 25 | 33106 | 33206 | | | | | |
| 3 Zips | 33149 | | | | | | |

# Florida Hurricane Catastrophe Fund
## 2013 Ratemaking Formula Report
## 2013 Rating Group Definitions by ZIP Code

| ZIP Code | 2013 Group | ZIP Code | 2013 Group | ZIP Code | 2013 Group | ZIP Code | 2013 Group |
|---|---|---|---|---|---|---|---|
| 32003 | 1 | 32099 | 1 | 32180 | 2 | 32255 | 1 |
| 32004 | 3 | 32102 | 2 | 32181 | 2 | 32256 | 1 |
| 32006 | 1 | 32105 | 2 | 32182 | 1 | 32257 | 1 |
| 32007 | 2 | 32110 | 2 | 32183 | 2 | 32258 | 1 |
| 32008 | 1 | 32111 | 2 | 32185 | 1 | 32259 | 1 |
| 32009 | 1 | 32112 | 2 | 32187 | 1 | 32260 | 1 |
| 32011 | 1 | 32113 | 1 | 32189 | 1 | 32266 | 3 |
| 32013 | 1 | 32114 | 5 | 32190 | 2 | 32277 | 1 |
| 32024 | 1 | 32115 | 5 | 32192 | 2 | 32301 | 1 |
| 32025 | 1 | 32116 | 6 | 32193 | 1 | 32302 | 1 |
| 32026 | 1 | 32117 | 5 | 32195 | 3 | 32303 | 1 |
| 32030 | 1 | 32118 | 9 | 32198 | 5 | 32304 | 1 |
| 32033 | 1 | 32119 | 5 | 32201 | 1 | 32305 | 1 |
| 32034 | 2 | 32120 | 5 | 32202 | 1 | 32306 | 1 |
| 32035 | 2 | 32121 | 5 | 32203 | 1 | 32307 | 1 |
| 32038 | 1 | 32122 | 5 | 32204 | 2 | 32308 | 1 |
| 32040 | 1 | 32123 | 5 | 32205 | 1 | 32309 | 1 |
| 32041 | 1 | 32124 | 2 | 32206 | 1 | 32310 | 1 |
| 32042 | 1 | 32125 | 5 | 32207 | 1 | 32311 | 1 |
| 32043 | 1 | 32126 | 5 | 32208 | 1 | 32312 | 1 |
| 32044 | 1 | 32127 | 5 | 32209 | 1 | 32313 | 1 |
| 32046 | 1 | 32128 | 3 | 32210 | 1 | 32314 | 1 |
| 32050 | 1 | 32129 | 4 | 32211 | 1 | 32315 | 1 |
| 32052 | 1 | 32130 | 2 | 32212 | 1 | 32316 | 1 |
| 32053 | 1 | 32131 | 2 | 32214 | 1 | 32317 | 1 |
| 32054 | 1 | 32132 | 5 | 32215 | 1 | 32318 | 1 |
| 32055 | 1 | 32133 | 3 | 32216 | 1 | 32320 | 6 |
| 32056 | 1 | 32134 | 1 | 32217 | 1 | 32321 | 1 |
| 32058 | 1 | 32135 | 6 | 32218 | 1 | 32322 | 3 |
| 32059 | 1 | 32136 | 6 | 32219 | 1 | 32323 | 3 |
| 32060 | 1 | 32137 | 3 | 32220 | 1 | 32324 | 1 |
| 32061 | 1 | 32138 | 1 | 32221 | 1 | 32326 | 1 |
| 32062 | 1 | 32139 | 2 | 32222 | 1 | 32327 | 1 |
| 32063 | 1 | 32140 | 1 | 32223 | 1 | 32328 | 5 |
| 32064 | 1 | 32141 | 5 | 32224 | 1 | 32329 | 6 |
| 32065 | 1 | 32142 | 6 | 32225 | 1 | 32330 | 1 |
| 32066 | 1 | 32143 | 6 | 32226 | 2 | 32331 | 1 |
| 32067 | 1 | 32145 | 1 | 32227 | 3 | 32332 | 1 |
| 32068 | 1 | 32147 | 1 | 32228 | 3 | 32333 | 1 |
| 32071 | 1 | 32148 | 1 | 32229 | 1 | 32334 | 1 |
| 32072 | 1 | 32157 | 2 | 32231 | 1 | 32336 | 1 |
| 32073 | 1 | 32158 | 3 | 32232 | 1 | 32337 | 1 |
| 32079 | 1 | 32159 | 3 | 32233 | 3 | 32340 | 1 |
| 32080 | 5 | 32160 | 1 | 32234 | 1 | 32341 | 1 |
| 32081 | 1 | 32162 | 3 | 32235 | 1 | 32343 | 1 |
| 32082 | 3 | 32163 | 3 | 32236 | 1 | 32344 | 1 |
| 32083 | 1 | 32164 | 2 | 32237 | 1 | 32345 | 1 |
| 32084 | 3 | 32168 | 4 | 32238 | 1 | 32346 | 3 |
| 32085 | 3 | 32169 | 9 | 32239 | 1 | 32347 | 1 |
| 32086 | 3 | 32170 | 6 | 32240 | 3 | 32348 | 1 |
| 32087 | 1 | 32173 | 5 | 32241 | 1 | 32350 | 1 |
| 32091 | 1 | 32174 | 3 | 32244 | 1 | 32351 | 1 |
| 32092 | 1 | 32175 | 5 | 32245 | 1 | 32352 | 1 |
| 32094 | 1 | 32176 | 7 | 32246 | 1 | 32353 | 1 |
| 32095 | 2 | 32177 | 1 | 32247 | 1 | 32355 | 1 |
| 32096 | 1 | 32178 | 1 | 32250 | 3 | 32356 | 1 |
| 32097 | 1 | 32179 | 2 | 32254 | 1 | 32357 | 1 |

# Florida Hurricane Catastrophe Fund
## 2013 Ratemaking Formula Report
## 2013 Rating Group Definitions by ZIP Code

| ZIP Code | 2013 Group | ZIP Code | 2013 Group | ZIP Code | 2013 Group | ZIP Code | 2013 Group |
|---|---|---|---|---|---|---|---|
| 32358 | 1 | 32464 | 1 | 32580 | 5 | 32696 | 2 |
| 32359 | 1 | 32465 | 1 | 32583 | 3 | 32697 | 1 |
| 32360 | 1 | 32466 | 2 | 32588 | 5 | 32701 | 3 |
| 32361 | 1 | 32501 | 8 | 32591 | 8 | 32702 | 3 |
| 32362 | 1 | 32502 | 10 | 32601 | 1 | 32703 | 4 |
| 32395 | 1 | 32503 | 7 | 32602 | 1 | 32704 | 4 |
| 32399 | 1 | 32504 | 7 | 32603 | 1 | 32706 | 2 |
| 32401 | 5 | 32505 | 6 | 32604 | 1 | 32707 | 3 |
| 32402 | 5 | 32506 | 6 | 32605 | 1 | 32708 | 3 |
| 32403 | 4 | 32507 | 9 | 32606 | 1 | 32709 | 3 |
| 32404 | 3 | 32508 | 10 | 32607 | 1 | 32710 | 4 |
| 32405 | 4 | 32509 | 4 | 32608 | 1 | 32712 | 3 |
| 32406 | 5 | 32511 | 6 | 32609 | 1 | 32713 | 3 |
| 32407 | 6 | 32512 | 6 | 32610 | 1 | 32714 | 3 |
| 32408 | 9 | 32513 | 8 | 32611 | 1 | 32715 | 3 |
| 32409 | 2 | 32514 | 5 | 32612 | 1 | 32716 | 3 |
| 32410 | 6 | 32516 | 6 | 32614 | 1 | 32718 | 3 |
| 32411 | 9 | 32520 | 10 | 32615 | 1 | 32719 | 3 |
| 32412 | 5 | 32521 | 10 | 32616 | 1 | 32720 | 3 |
| 32413 | 6 | 32522 | 10 | 32617 | 2 | 32721 | 3 |
| 32417 | 6 | 32523 | 8 | 32618 | 1 | 32722 | 3 |
| 32420 | 1 | 32524 | 8 | 32619 | 1 | 32723 | 3 |
| 32421 | 1 | 32526 | 4 | 32621 | 2 | 32724 | 3 |
| 32422 | 1 | 32530 | 3 | 32622 | 1 | 32725 | 3 |
| 32423 | 1 | 32531 | 2 | 32625 | 5 | 32726 | 4 |
| 32424 | 1 | 32533 | 3 | 32626 | 2 | 32727 | 4 |
| 32425 | 1 | 32534 | 4 | 32627 | 1 | 32728 | 3 |
| 32426 | 1 | 32535 | 1 | 32628 | 1 | 32730 | 3 |
| 32427 | 1 | 32536 | 2 | 32631 | 1 | 32732 | 4 |
| 32428 | 1 | 32537 | 2 | 32633 | 2 | 32733 | 3 |
| 32430 | 1 | 32538 | 1 | 32634 | 2 | 32735 | 4 |
| 32431 | 1 | 32539 | 2 | 32635 | 1 | 32736 | 3 |
| 32432 | 1 | 32540 | 10 | 32639 | 2 | 32738 | 3 |
| 32433 | 2 | 32541 | 10 | 32640 | 1 | 32739 | 3 |
| 32434 | 2 | 32542 | 5 | 32641 | 1 | 32744 | 2 |
| 32435 | 1 | 32544 | 9 | 32643 | 1 | 32745 | 3 |
| 32437 | 6 | 32547 | 6 | 32644 | 2 | 32746 | 3 |
| 32438 | 1 | 32548 | 9 | 32648 | 2 | 32747 | 4 |
| 32439 | 3 | 32549 | 9 | 32653 | 1 | 32750 | 3 |
| 32440 | 1 | 32550 | 10 | 32654 | 1 | 32751 | 4 |
| 32442 | 1 | 32559 | 4 | 32655 | 1 | 32752 | 3 |
| 32443 | 1 | 32560 | 3 | 32656 | 1 | 32753 | 3 |
| 32444 | 3 | 32561 | 12 | 32658 | 1 | 32754 | 5 |
| 32445 | 1 | 32562 | 11 | 32662 | 1 | 32756 | 4 |
| 32446 | 1 | 32563 | 10 | 32663 | 2 | 32757 | 4 |
| 32447 | 1 | 32564 | 2 | 32664 | 2 | 32759 | 5 |
| 32448 | 1 | 32565 | 2 | 32666 | 1 | 32762 | 3 |
| 32449 | 1 | 32566 | 7 | 32667 | 1 | 32763 | 3 |
| 32452 | 1 | 32567 | 1 | 32668 | 2 | 32764 | 3 |
| 32455 | 1 | 32568 | 1 | 32669 | 1 | 32765 | 3 |
| 32456 | 6 | 32569 | 9 | 32680 | 1 | 32766 | 3 |
| 32457 | 6 | 32570 | 2 | 32681 | 2 | 32767 | 2 |
| 32459 | 6 | 32571 | 3 | 32683 | 2 | 32768 | 4 |
| 32460 | 1 | 32572 | 3 | 32686 | 2 | 32771 | 4 |
| 32461 | 8 | 32577 | 2 | 32692 | 3 | 32772 | 4 |
| 32462 | 2 | 32578 | 5 | 32693 | 1 | 32773 | 4 |
| 32463 | 1 | 32579 | 8 | 32694 | 1 | 32774 | 3 |

# Florida Hurricane Catastrophe Fund
## 2013 Ratemaking Formula Report
## 2013 Rating Group Definitions by ZIP Code

| ZIP Code | 2013 Group | ZIP Code | 2013 Group | ZIP Code | 2013 Group | ZIP Code | 2013 Group |
|---|---|---|---|---|---|---|---|
| 32775 | 5 | 32856 | 4 | 32957 | 12 | 33051 | 21 |
| 32776 | 3 | 32857 | 4 | 32958 | 12 | 33052 | 21 |
| 32777 | 4 | 32858 | 4 | 32959 | 5 | 33054 | 13 |
| 32778 | 5 | 32859 | 4 | 32960 | 14 | 33055 | 12 |
| 32779 | 3 | 32860 | 4 | 32961 | 14 | 33056 | 13 |
| 32780 | 6 | 32861 | 4 | 32962 | 13 | 33060 | 18 |
| 32781 | 6 | 32862 | 4 | 32963 | 17 | 33061 | 21 |
| 32783 | 6 | 32867 | 3 | 32964 | 14 | 33062 | 21 |
| 32784 | 3 | 32868 | 4 | 32965 | 13 | 33063 | 11 |
| 32789 | 4 | 32869 | 4 | 32966 | 9 | 33064 | 17 |
| 32790 | 4 | 32872 | 4 | 32967 | 11 | 33065 | 12 |
| 32791 | 3 | 32877 | 4 | 32968 | 10 | 33066 | 11 |
| 32792 | 3 | 32878 | 3 | 32969 | 9 | 33067 | 11 |
| 32793 | 3 | 32885 | 4 | 32970 | 11 | 33068 | 11 |
| 32794 | 4 | 32886 | 4 | 32971 | 12 | 33069 | 13 |
| 32795 | 3 | 32887 | 4 | 32976 | 12 | 33070 | 24 |
| 32796 | 5 | 32891 | 4 | 32978 | 12 | 33071 | 11 |
| 32798 | 4 | 32896 | 4 | 33001 | 23 | 33072 | 13 |
| 32799 | 3 | 32897 | 4 | 33002 | 13 | 33073 | 11 |
| 32801 | 4 | 32899 | 7 | 33004 | 20 | 33074 | 17 |
| 32802 | 4 | 32901 | 10 | 33008 | 20 | 33075 | 12 |
| 32803 | 4 | 32902 | 10 | 33009 | 20 | 33076 | 12 |
| 32804 | 4 | 32903 | 13 | 33010 | 13 | 33077 | 11 |
| 32805 | 4 | 32904 | 7 | 33011 | 13 | 33081 | 13 |
| 32806 | 4 | 32905 | 10 | 33012 | 12 | 33082 | 13 |
| 32807 | 4 | 32906 | 10 | 33013 | 12 | 33083 | 13 |
| 32808 | 4 | 32907 | 6 | 33014 | 13 | 33084 | 13 |
| 32809 | 4 | 32908 | 7 | 33015 | 12 | 33090 | 15 |
| 32810 | 4 | 32909 | 7 | 33016 | 11 | 33092 | 16 |
| 32811 | 4 | 32910 | 6 | 33017 | 12 | 33093 | 11 |
| 32812 | 4 | 32911 | 10 | 33018 | 14 | 33097 | 11 |
| 32814 | 4 | 32912 | 8 | 33019 | 23 | 33101 | 20 |
| 32815 | 6 | 32919 | 10 | 33020 | 19 | 33102 | 14 |
| 32816 | 3 | 32920 | 12 | 33021 | 13 | 33106 | 25 |
| 32817 | 3 | 32922 | 7 | 33022 | 19 | 33109 | 24 |
| 32818 | 4 | 32923 | 7 | 33023 | 13 | 33111 | 21 |
| 32819 | 4 | 32924 | 7 | 33024 | 13 | 33112 | 14 |
| 32820 | 4 | 32925 | 10 | 33025 | 12 | 33114 | 16 |
| 32821 | 4 | 32926 | 6 | 33026 | 12 | 33116 | 14 |
| 32822 | 4 | 32927 | 5 | 33027 | 12 | 33119 | 24 |
| 32824 | 4 | 32931 | 14 | 33028 | 13 | 33122 | 14 |
| 32825 | 3 | 32932 | 14 | 33029 | 13 | 33124 | 21 |
| 32826 | 3 | 32934 | 7 | 33030 | 14 | 33125 | 17 |
| 32827 | 5 | 32935 | 10 | 33031 | 15 | 33126 | 14 |
| 32828 | 4 | 32936 | 10 | 33032 | 16 | 33127 | 19 |
| 32829 | 4 | 32937 | 12 | 33033 | 15 | 33128 | 20 |
| 32830 | 4 | 32940 | 8 | 33034 | 14 | 33129 | 22 |
| 32831 | 4 | 32941 | 10 | 33035 | 15 | 33130 | 22 |
| 32832 | 5 | 32948 | 8 | 33036 | 23 | 33131 | 21 |
| 32833 | 4 | 32949 | 12 | 33037 | 21 | 33132 | 19 |
| 32835 | 4 | 32950 | 11 | 33039 | 16 | 33133 | 21 |
| 32836 | 4 | 32951 | 16 | 33040 | 19 | 33134 | 16 |
| 32837 | 4 | 32952 | 10 | 33041 | 19 | 33135 | 19 |
| 32839 | 4 | 32953 | 7 | 33042 | 19 | 33136 | 19 |
| 32853 | 4 | 32954 | 8 | 33043 | 19 | 33137 | 22 |
| 32854 | 4 | 32955 | 7 | 33045 | 19 | 33138 | 21 |
| 32855 | 4 | 32956 | 7 | 33050 | 21 | 33139 | 24 |

# Florida Hurricane Catastrophe Fund
## 2013 Ratemaking Formula Report
## 2013 Rating Group Definitions by ZIP Code

| ZIP Code | 2013 Group | ZIP Code | 2013 Group | ZIP Code | 2013 Group | ZIP Code | 2013 Group |
|---|---|---|---|---|---|---|---|
| 33140 | 24 | 33234 | 16 | 33345 | 11 | 33458 | 13 |
| 33141 | 23 | 33238 | 18 | 33346 | 21 | 33459 | 11 |
| 33142 | 16 | 33239 | 24 | 33348 | 21 | 33460 | 22 |
| 33143 | 17 | 33242 | 16 | 33349 | 20 | 33461 | 16 |
| 33144 | 14 | 33243 | 17 | 33351 | 11 | 33462 | 18 |
| 33145 | 19 | 33245 | 19 | 33355 | 13 | 33463 | 12 |
| 33146 | 17 | 33247 | 14 | 33359 | 12 | 33464 | 22 |
| 33147 | 15 | 33255 | 14 | 33388 | 12 | 33465 | 18 |
| 33149 | 25 | 33256 | 20 | 33394 | 19 | 33466 | 16 |
| 33150 | 18 | 33257 | 17 | 33401 | 19 | 33467 | 11 |
| 33151 | 19 | 33261 | 18 | 33402 | 20 | 33468 | 17 |
| 33152 | 14 | 33265 | 13 | 33403 | 18 | 33469 | 19 |
| 33153 | 21 | 33266 | 13 | 33404 | 18 | 33470 | 11 |
| 33154 | 23 | 33269 | 14 | 33405 | 21 | 33471 | 8 |
| 33155 | 14 | 33280 | 22 | 33406 | 15 | 33472 | 11 |
| 33156 | 18 | 33283 | 13 | 33407 | 17 | 33473 | 12 |
| 33157 | 17 | 33296 | 20 | 33408 | 19 | 33474 | 17 |
| 33158 | 20 | 33299 | 14 | 33409 | 15 | 33475 | 15 |
| 33160 | 23 | 33301 | 19 | 33410 | 16 | 33476 | 11 |
| 33161 | 18 | 33302 | 20 | 33411 | 11 | 33477 | 19 |
| 33162 | 17 | 33303 | 19 | 33412 | 11 | 33478 | 9 |
| 33163 | 22 | 33304 | 20 | 33413 | 11 | 33480 | 21 |
| 33164 | 17 | 33305 | 19 | 33414 | 10 | 33481 | 18 |
| 33165 | 13 | 33306 | 21 | 33415 | 12 | 33482 | 13 |
| 33166 | 13 | 33307 | 19 | 33416 | 15 | 33483 | 21 |
| 33167 | 14 | 33308 | 21 | 33417 | 12 | 33484 | 13 |
| 33168 | 15 | 33309 | 13 | 33418 | 11 | 33486 | 16 |
| 33169 | 14 | 33310 | 14 | 33419 | 18 | 33487 | 19 |
| 33170 | 15 | 33311 | 14 | 33420 | 16 | 33488 | 12 |
| 33172 | 13 | 33312 | 14 | 33421 | 11 | 33493 | 11 |
| 33173 | 13 | 33313 | 12 | 33422 | 14 | 33496 | 12 |
| 33174 | 13 | 33314 | 13 | 33424 | 17 | 33497 | 12 |
| 33175 | 12 | 33315 | 17 | 33425 | 17 | 33498 | 12 |
| 33176 | 14 | 33316 | 21 | 33426 | 17 | 33499 | 19 |
| 33177 | 14 | 33317 | 12 | 33427 | 16 | 33503 | 6 |
| 33178 | 13 | 33318 | 11 | 33428 | 12 | 33508 | 5 |
| 33179 | 16 | 33319 | 11 | 33429 | 22 | 33509 | 5 |
| 33180 | 22 | 33320 | 12 | 33430 | 11 | 33510 | 5 |
| 33181 | 21 | 33321 | 12 | 33431 | 18 | 33511 | 5 |
| 33182 | 13 | 33322 | 11 | 33432 | 22 | 33513 | 3 |
| 33183 | 13 | 33323 | 12 | 33433 | 12 | 33514 | 4 |
| 33184 | 12 | 33324 | 12 | 33434 | 12 | 33521 | 3 |
| 33185 | 13 | 33325 | 13 | 33435 | 21 | 33523 | 4 |
| 33186 | 13 | 33326 | 13 | 33436 | 13 | 33524 | 5 |
| 33187 | 14 | 33327 | 13 | 33437 | 11 | 33525 | 5 |
| 33188 | 13 | 33328 | 12 | 33438 | 11 | 33526 | 5 |
| 33189 | 18 | 33329 | 12 | 33440 | 8 | 33527 | 5 |
| 33190 | 18 | 33330 | 13 | 33441 | 18 | 33530 | 4 |
| 33193 | 13 | 33331 | 12 | 33442 | 13 | 33534 | 7 |
| 33194 | 13 | 33332 | 13 | 33443 | 18 | 33537 | 4 |
| 33196 | 13 | 33334 | 17 | 33444 | 20 | 33538 | 3 |
| 33197 | 17 | 33335 | 19 | 33445 | 15 | 33539 | 5 |
| 33199 | 13 | 33336 | 14 | 33446 | 12 | 33540 | 5 |
| 33206 | 25 | 33337 | 11 | 33448 | 12 | 33541 | 5 |
| 33222 | 14 | 33338 | 12 | 33449 | 11 | 33542 | 5 |
| 33231 | 21 | 33339 | 21 | 33454 | 12 | 33543 | 5 |
| 33233 | 21 | 33340 | 14 | 33455 | 15 | 33544 | 5 |

# Florida Hurricane Catastrophe Fund
## 2013 Ratemaking Formula Report
## 2013 Rating Group Definitions by ZIP Code

| ZIP Code | 2013 Group | ZIP Code | 2013 Group | ZIP Code | 2013 Group | ZIP Code | 2013 Group |
|---|---|---|---|---|---|---|---|
| 33545 | 6 | 33622 | 8 | 33733 | 8 | 33826 | 5 |
| 33547 | 5 | 33623 | 8 | 33734 | 11 | 33827 | 5 |
| 33548 | 5 | 33624 | 5 | 33736 | 15 | 33830 | 5 |
| 33549 | 4 | 33625 | 5 | 33737 | 12 | 33831 | 5 |
| 33550 | 5 | 33626 | 5 | 33738 | 13 | 33834 | 6 |
| 33556 | 5 | 33629 | 9 | 33740 | 14 | 33835 | 5 |
| 33558 | 5 | 33630 | 8 | 33741 | 15 | 33836 | 5 |
| 33559 | 4 | 33631 | 8 | 33742 | 8 | 33837 | 5 |
| 33563 | 5 | 33633 | 6 | 33743 | 9 | 33838 | 5 |
| 33564 | 5 | 33634 | 7 | 33744 | 13 | 33839 | 5 |
| 33565 | 4 | 33635 | 6 | 33747 | 12 | 33840 | 5 |
| 33566 | 5 | 33637 | 5 | 33755 | 10 | 33841 | 5 |
| 33567 | 4 | 33646 | 7 | 33756 | 9 | 33843 | 5 |
| 33568 | 6 | 33647 | 4 | 33757 | 10 | 33844 | 5 |
| 33569 | 5 | 33650 | 8 | 33758 | 8 | 33845 | 5 |
| 33570 | 8 | 33655 | 7 | 33759 | 7 | 33846 | 5 |
| 33571 | 6 | 33660 | 6 | 33760 | 8 | 33847 | 5 |
| 33572 | 8 | 33661 | 6 | 33761 | 6 | 33848 | 4 |
| 33573 | 6 | 33662 | 6 | 33762 | 9 | 33849 | 4 |
| 33574 | 5 | 33663 | 8 | 33763 | 7 | 33850 | 5 |
| 33575 | 8 | 33664 | 8 | 33764 | 7 | 33851 | 5 |
| 33576 | 5 | 33672 | 7 | 33765 | 8 | 33852 | 6 |
| 33578 | 6 | 33673 | 6 | 33766 | 7 | 33853 | 5 |
| 33579 | 6 | 33674 | 6 | 33767 | 13 | 33854 | 5 |
| 33583 | 5 | 33675 | 7 | 33769 | 8 | 33855 | 5 |
| 33584 | 5 | 33677 | 7 | 33770 | 10 | 33856 | 5 |
| 33585 | 3 | 33679 | 9 | 33771 | 7 | 33857 | 7 |
| 33586 | 8 | 33680 | 6 | 33772 | 11 | 33858 | 4 |
| 33587 | 5 | 33681 | 10 | 33773 | 7 | 33859 | 5 |
| 33592 | 4 | 33682 | 5 | 33774 | 11 | 33860 | 5 |
| 33593 | 4 | 33684 | 7 | 33775 | 11 | 33862 | 6 |
| 33594 | 4 | 33685 | 7 | 33776 | 11 | 33863 | 5 |
| 33595 | 4 | 33686 | 11 | 33777 | 8 | 33865 | 5 |
| 33596 | 4 | 33687 | 4 | 33778 | 9 | 33867 | 5 |
| 33597 | 3 | 33688 | 5 | 33779 | 10 | 33868 | 4 |
| 33598 | 6 | 33689 | 5 | 33780 | 7 | 33870 | 6 |
| 33601 | 7 | 33694 | 5 | 33781 | 7 | 33871 | 6 |
| 33602 | 7 | 33701 | 12 | 33782 | 6 | 33872 | 5 |
| 33603 | 6 | 33702 | 8 | 33784 | 8 | 33873 | 5 |
| 33604 | 6 | 33703 | 10 | 33785 | 14 | 33875 | 5 |
| 33605 | 8 | 33704 | 11 | 33786 | 13 | 33876 | 6 |
| 33606 | 9 | 33705 | 13 | 33801 | 5 | 33877 | 5 |
| 33607 | 8 | 33706 | 15 | 33802 | 5 | 33880 | 5 |
| 33608 | 10 | 33707 | 12 | 33803 | 5 | 33881 | 5 |
| 33609 | 9 | 33708 | 13 | 33804 | 5 | 33882 | 5 |
| 33610 | 6 | 33709 | 8 | 33805 | 5 | 33883 | 5 |
| 33611 | 10 | 33710 | 9 | 33806 | 5 | 33884 | 5 |
| 33612 | 5 | 33711 | 12 | 33807 | 5 | 33885 | 5 |
| 33613 | 4 | 33712 | 12 | 33809 | 5 | 33888 | 5 |
| 33614 | 6 | 33713 | 8 | 33810 | 5 | 33890 | 5 |
| 33615 | 8 | 33714 | 8 | 33811 | 5 | 33896 | 4 |
| 33616 | 11 | 33715 | 15 | 33812 | 5 | 33897 | 4 |
| 33617 | 4 | 33716 | 8 | 33813 | 5 | 33898 | 5 |
| 33618 | 5 | 33729 | 9 | 33815 | 5 | 33901 | 8 |
| 33619 | 7 | 33730 | 8 | 33820 | 5 | 33902 | 8 |
| 33620 | 4 | 33731 | 12 | 33823 | 5 | 33903 | 7 |
| 33621 | 11 | 33732 | 8 | 33825 | 5 | 33904 | 9 |

# Florida Hurricane Catastrophe Fund
## 2013 Ratemaking Formula Report
## 2013 Rating Group Definitions by ZIP Code

| ZIP Code | 2013 Group | ZIP Code | 2013 Group | ZIP Code | 2013 Group | ZIP Code | 2013 Group |
|---|---|---|---|---|---|---|---|
| 33905 | 8 | 33990 | 8 | 34229 | 12 | 34442 | 3 |
| 33906 | 7 | 33991 | 8 | 34230 | 12 | 34445 | 2 |
| 33907 | 8 | 33993 | 9 | 34231 | 11 | 34446 | 3 |
| 33908 | 10 | 33994 | 8 | 34232 | 6 | 34447 | 3 |
| 33909 | 8 | 34101 | 15 | 34233 | 7 | 34448 | 3 |
| 33910 | 8 | 34102 | 16 | 34234 | 9 | 34449 | 2 |
| 33911 | 8 | 34103 | 15 | 34235 | 6 | 34450 | 3 |
| 33912 | 7 | 34104 | 10 | 34236 | 12 | 34451 | 3 |
| 33913 | 8 | 34105 | 11 | 34237 | 9 | 34452 | 3 |
| 33914 | 9 | 34106 | 15 | 34238 | 8 | 34453 | 3 |
| 33915 | 8 | 34107 | 15 | 34239 | 10 | 34460 | 3 |
| 33916 | 8 | 34108 | 14 | 34240 | 7 | 34461 | 3 |
| 33917 | 7 | 34109 | 10 | 34241 | 7 | 34464 | 3 |
| 33918 | 8 | 34110 | 11 | 34242 | 14 | 34465 | 3 |
| 33919 | 8 | 34112 | 11 | 34243 | 7 | 34470 | 2 |
| 33920 | 7 | 34113 | 11 | 34250 | 8 | 34471 | 2 |
| 33921 | 16 | 34114 | 10 | 34251 | 6 | 34472 | 2 |
| 33922 | 13 | 34116 | 8 | 34260 | 9 | 34473 | 3 |
| 33924 | 17 | 34117 | 8 | 34264 | 9 | 34474 | 2 |
| 33927 | 7 | 34119 | 8 | 34265 | 6 | 34475 | 2 |
| 33928 | 9 | 34120 | 8 | 34266 | 6 | 34476 | 2 |
| 33929 | 12 | 34133 | 11 | 34267 | 6 | 34477 | 2 |
| 33930 | 7 | 34134 | 12 | 34268 | 6 | 34478 | 2 |
| 33931 | 15 | 34135 | 9 | 34269 | 6 | 34479 | 2 |
| 33932 | 15 | 34136 | 11 | 34270 | 7 | 34480 | 3 |
| 33935 | 7 | 34137 | 12 | 34272 | 9 | 34481 | 3 |
| 33936 | 8 | 34138 | 12 | 34274 | 9 | 34482 | 2 |
| 33938 | 6 | 34139 | 12 | 34275 | 9 | 34483 | 2 |
| 33944 | 6 | 34140 | 17 | 34276 | 12 | 34484 | 3 |
| 33945 | 13 | 34141 | 12 | 34277 | 11 | 34487 | 3 |
| 33946 | 13 | 34142 | 8 | 34278 | 9 | 34488 | 1 |
| 33947 | 10 | 34143 | 8 | 34280 | 10 | 34489 | 2 |
| 33948 | 7 | 34145 | 17 | 34281 | 9 | 34491 | 3 |
| 33949 | 8 | 34146 | 17 | 34282 | 9 | 34492 | 3 |
| 33950 | 8 | 34201 | 6 | 34284 | 11 | 34498 | 4 |
| 33951 | 8 | 34202 | 6 | 34285 | 11 | 34601 | 3 |
| 33952 | 7 | 34203 | 7 | 34286 | 6 | 34602 | 4 |
| 33953 | 7 | 34204 | 7 | 34287 | 6 | 34603 | 4 |
| 33954 | 6 | 34205 | 9 | 34288 | 6 | 34604 | 4 |
| 33955 | 8 | 34206 | 9 | 34289 | 6 | 34605 | 4 |
| 33956 | 14 | 34207 | 9 | 34290 | 6 | 34606 | 5 |
| 33957 | 16 | 34208 | 7 | 34291 | 6 | 34607 | 6 |
| 33960 | 6 | 34209 | 10 | 34292 | 7 | 34608 | 4 |
| 33965 | 8 | 34210 | 11 | 34293 | 9 | 34609 | 4 |
| 33966 | 7 | 34211 | 6 | 34295 | 12 | 34610 | 5 |
| 33967 | 8 | 34212 | 6 | 34420 | 3 | 34611 | 5 |
| 33970 | 8 | 34215 | 14 | 34421 | 3 | 34613 | 4 |
| 33971 | 8 | 34216 | 15 | 34423 | 3 | 34614 | 4 |
| 33972 | 8 | 34217 | 15 | 34428 | 3 | 34636 | 3 |
| 33973 | 8 | 34218 | 14 | 34429 | 3 | 34637 | 5 |
| 33974 | 8 | 34219 | 6 | 34430 | 2 | 34638 | 5 |
| 33975 | 7 | 34220 | 8 | 34431 | 2 | 34639 | 4 |
| 33976 | 8 | 34221 | 8 | 34432 | 2 | 34652 | 8 |
| 33980 | 8 | 34222 | 7 | 34433 | 2 | 34653 | 6 |
| 33981 | 8 | 34223 | 12 | 34434 | 2 | 34654 | 4 |
| 33982 | 7 | 34224 | 9 | 34436 | 3 | 34655 | 5 |
| 33983 | 7 | 34228 | 15 | 34441 | 3 | 34656 | 6 |

# Florida Hurricane Catastrophe Fund
## 2013 Ratemaking Formula Report
## 2013 Rating Group Definitions by ZIP Code

| ZIP Code | 2013 Group | ZIP Code | 2013 Group |
|---|---|---|---|
| 34660 | 9 | 34773 | 5 |
| 34661 | 3 | 34777 | 5 |
| 34667 | 7 | 34778 | 5 |
| 34668 | 7 | 34785 | 3 |
| 34669 | 5 | 34786 | 4 |
| 34673 | 7 | 34787 | 5 |
| 34674 | 7 | 34788 | 4 |
| 34677 | 6 | 34789 | 4 |
| 34679 | 7 | 34797 | 4 |
| 34680 | 7 | 34945 | 10 |
| 34681 | 9 | 34946 | 14 |
| 34682 | 8 | 34947 | 12 |
| 34683 | 8 | 34948 | 16 |
| 34684 | 6 | 34949 | 18 |
| 34685 | 5 | 34950 | 16 |
| 34688 | 5 | 34951 | 11 |
| 34689 | 9 | 34952 | 13 |
| 34690 | 7 | 34953 | 10 |
| 34691 | 9 | 34954 | 11 |
| 34692 | 7 | 34956 | 10 |
| 34695 | 7 | 34957 | 18 |
| 34697 | 8 | 34958 | 18 |
| 34698 | 8 | 34972 | 7 |
| 34705 | 4 | 34973 | 8 |
| 34711 | 5 | 34974 | 8 |
| 34712 | 5 | 34979 | 16 |
| 34713 | 4 | 34981 | 11 |
| 34714 | 4 | 34982 | 14 |
| 34715 | 5 | 34983 | 10 |
| 34729 | 5 | 34984 | 10 |
| 34731 | 4 | 34985 | 13 |
| 34734 | 4 | 34986 | 10 |
| 34736 | 4 | 34987 | 10 |
| 34737 | 5 | 34988 | 10 |
| 34739 | 6 | 34990 | 11 |
| 34740 | 5 | 34991 | 11 |
| 34741 | 5 | 34992 | 14 |
| 34742 | 5 | 34994 | 14 |
| 34743 | 5 | 34995 | 14 |
| 34744 | 5 | 34996 | 19 |
| 34745 | 5 | 34997 | 13 |
| 34746 | 5 | | |
| 34747 | 4 | | |
| 34748 | 4 | | |
| 34749 | 4 | | |
| 34753 | 5 | | |
| 34755 | 5 | | |
| 34756 | 5 | | |
| 34758 | 4 | | |
| 34759 | 4 | | |
| 34760 | 5 | | |
| 34761 | 4 | | |
| 34762 | 4 | | |
| 34769 | 5 | | |
| 34770 | 5 | | |
| 34771 | 5 | | |
| 34772 | 5 | | |

EXHIBIT

XIV

**PROPOSED FHCF 2013 Commercial Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **90%**

**Deductible: 3%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.1363 | 0.1264 | 0.0968 | 0.0595 | 0.0504 | 0.0330 | 0.0994 |
| 2 | 0.2350 | 0.2180 | 0.1669 | 0.1025 | 0.0869 | 0.0569 | 0.1714 |
| 3 | 0.3323 | 0.3082 | 0.2360 | 0.1450 | 0.1229 | 0.0805 | 0.2423 |
| 4 | 0.4362 | 0.4046 | 0.3098 | 0.1903 | 0.1614 | 0.1057 | 0.3181 |
| 5 | 0.5469 | 0.5073 | 0.3885 | 0.2386 | 0.2023 | 0.1325 | 0.3989 |
| 6 | 0.6648 | 0.6167 | 0.4722 | 0.2900 | 0.2459 | 0.1611 | 0.4848 |
| 7 | 0.7902 | 0.7330 | 0.5613 | 0.3447 | 0.2923 | 0.1915 | 0.5763 |
| 8 | 0.9234 | 0.8565 | 0.6559 | 0.4028 | 0.3416 | 0.2237 | 0.6734 |
| 9 | 1.0649 | 0.9877 | 0.7564 | 0.4645 | 0.3939 | 0.2580 | 0.7766 |
| 10 | 1.2150 | 1.1270 | 0.8631 | 0.5300 | 0.4495 | 0.2944 | 0.8861 |
| 11 | 1.3744 | 1.2749 | 0.9763 | 0.5996 | 0.5084 | 0.3330 | 1.0024 |
| 12 | 1.5436 | 1.4318 | 1.0965 | 0.6734 | 0.5710 | 0.3740 | 1.1257 |
| 13 | 1.7232 | 1.5984 | 1.2241 | 0.7517 | 0.6375 | 0.4175 | 1.2567 |
| 14 | 1.9139 | 1.7753 | 1.3595 | 0.8349 | 0.7080 | 0.4637 | 1.3958 |
| 15 | 2.1166 | 1.9633 | 1.5035 | 0.9233 | 0.7830 | 0.5128 | 1.5436 |
| 16 | 2.3320 | 2.1632 | 1.6565 | 1.0173 | 0.8627 | 0.5650 | 1.7007 |
| 17 | 2.5612 | 2.3758 | 1.8194 | 1.1173 | 0.9475 | 0.6206 | 1.8679 |
| 18 | 2.8053 | 2.6021 | 1.9927 | 1.2238 | 1.0378 | 0.6797 | 2.0459 |
| 19 | 3.0654 | 2.8434 | 2.1774 | 1.3372 | 1.1340 | 0.7427 | 2.2356 |
| 20 | 3.3427 | 3.1007 | 2.3745 | 1.4582 | 1.2366 | 0.8099 | 2.4378 |
| 21 | 3.6388 | 3.3753 | 2.5848 | 1.5874 | 1.3461 | 0.8816 | 2.6538 |
| 22 | 3.9552 | 3.6688 | 2.8095 | 1.7254 | 1.4632 | 0.9583 | 2.8845 |
| 23 | 4.2936 | 3.9826 | 3.0499 | 1.8730 | 1.5884 | 1.0403 | 3.1313 |
| 24 | 4.6557 | 4.3186 | 3.3071 | 2.0310 | 1.7223 | 1.1280 | 3.3954 |
| 25 | 5.0436 | 4.6784 | 3.5827 | 2.2002 | 1.8658 | 1.2220 | 3.6783 |

**PROPOSED FHCF 2013 Commercial Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **75%**

**Deductible: 3%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.1136 | 0.1054 | 0.0807 | 0.0495 | 0.0420 | 0.0275 | 0.0828 |
| 2 | 0.1958 | 0.1817 | 0.1391 | 0.0854 | 0.0724 | 0.0474 | 0.1428 |
| 3 | 0.2769 | 0.2568 | 0.1967 | 0.1208 | 0.1024 | 0.0671 | 0.2019 |
| 4 | 0.3635 | 0.3371 | 0.2582 | 0.1586 | 0.1345 | 0.0881 | 0.2651 |
| 5 | 0.4558 | 0.4228 | 0.3237 | 0.1988 | 0.1686 | 0.1104 | 0.3324 |
| 6 | 0.5540 | 0.5139 | 0.3935 | 0.2417 | 0.2049 | 0.1342 | 0.4040 |
| 7 | 0.6585 | 0.6108 | 0.4677 | 0.2873 | 0.2436 | 0.1595 | 0.4802 |
| 8 | 0.7695 | 0.7138 | 0.5466 | 0.3357 | 0.2847 | 0.1864 | 0.5612 |
| 9 | 0.8874 | 0.8231 | 0.6303 | 0.3871 | 0.3283 | 0.2150 | 0.6472 |
| 10 | 1.0125 | 0.9392 | 0.7192 | 0.4417 | 0.3746 | 0.2453 | 0.7384 |
| 11 | 1.1453 | 1.0624 | 0.8136 | 0.4996 | 0.4237 | 0.2775 | 0.8353 |
| 12 | 1.2863 | 1.1932 | 0.9137 | 0.5611 | 0.4759 | 0.3117 | 0.9381 |
| 13 | 1.4360 | 1.3320 | 1.0200 | 0.6264 | 0.5312 | 0.3479 | 1.0473 |
| 14 | 1.5949 | 1.4794 | 1.1329 | 0.6958 | 0.5900 | 0.3864 | 1.1632 |
| 15 | 1.7638 | 1.6361 | 1.2529 | 0.7694 | 0.6525 | 0.4274 | 1.2863 |
| 16 | 1.9434 | 1.8026 | 1.3804 | 0.8478 | 0.7189 | 0.4709 | 1.4173 |
| 17 | 2.1344 | 1.9798 | 1.5161 | 0.9311 | 0.7896 | 0.5171 | 1.5566 |
| 18 | 2.3377 | 2.1685 | 1.6606 | 1.0198 | 0.8648 | 0.5664 | 1.7049 |
| 19 | 2.5545 | 2.3695 | 1.8145 | 1.1144 | 0.9450 | 0.6189 | 1.8630 |
| 20 | 2.7856 | 2.5839 | 1.9787 | 1.2152 | 1.0305 | 0.6749 | 2.0315 |
| 21 | 3.0324 | 2.8128 | 2.1540 | 1.3228 | 1.1218 | 0.7347 | 2.2115 |
| 22 | 3.2960 | 3.0573 | 2.3413 | 1.4378 | 1.2193 | 0.7986 | 2.4038 |
| 23 | 3.5780 | 3.3189 | 2.5416 | 1.5608 | 1.3236 | 0.8669 | 2.6094 |
| 24 | 3.8798 | 3.5988 | 2.7559 | 1.6925 | 1.4353 | 0.9400 | 2.8295 |
| 25 | 4.2030 | 3.8986 | 2.9856 | 1.8335 | 1.5549 | 1.0183 | 3.0652 |

**PROPOSED FHCF 2013 Commercial Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **45%**

**Deductible: 3%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0681 | 0.0632 | 0.0484 | 0.0297 | 0.0252 | 0.0165 | 0.0497 |
| 2 | 0.1175 | 0.1090 | 0.0835 | 0.0513 | 0.0435 | 0.0285 | 0.0857 |
| 3 | 0.1661 | 0.1541 | 0.1180 | 0.0725 | 0.0615 | 0.0403 | 0.1212 |
| 4 | 0.2181 | 0.2023 | 0.1549 | 0.0951 | 0.0807 | 0.0528 | 0.1590 |
| 5 | 0.2735 | 0.2537 | 0.1942 | 0.1193 | 0.1012 | 0.0663 | 0.1994 |
| 6 | 0.3324 | 0.3083 | 0.2361 | 0.1450 | 0.1230 | 0.0805 | 0.2424 |
| 7 | 0.3951 | 0.3665 | 0.2806 | 0.1724 | 0.1462 | 0.0957 | 0.2881 |
| 8 | 0.4617 | 0.4283 | 0.3280 | 0.2014 | 0.1708 | 0.1119 | 0.3367 |
| 9 | 0.5324 | 0.4939 | 0.3782 | 0.2323 | 0.1970 | 0.1290 | 0.3883 |
| 10 | 0.6075 | 0.5635 | 0.4315 | 0.2650 | 0.2247 | 0.1472 | 0.4431 |
| 11 | 0.6872 | 0.6374 | 0.4882 | 0.2998 | 0.2542 | 0.1665 | 0.5012 |
| 12 | 0.7718 | 0.7159 | 0.5482 | 0.3367 | 0.2855 | 0.1870 | 0.5629 |
| 13 | 0.8616 | 0.7992 | 0.6120 | 0.3759 | 0.3187 | 0.2088 | 0.6284 |
| 14 | 0.9570 | 0.8877 | 0.6798 | 0.4175 | 0.3540 | 0.2319 | 0.6979 |
| 15 | 1.0583 | 0.9817 | 0.7517 | 0.4617 | 0.3915 | 0.2564 | 0.7718 |
| 16 | 1.1660 | 1.0816 | 0.8283 | 0.5087 | 0.4314 | 0.2825 | 0.8504 |
| 17 | 1.2806 | 1.1879 | 0.9097 | 0.5587 | 0.4738 | 0.3103 | 0.9340 |
| 18 | 1.4026 | 1.3011 | 0.9964 | 0.6119 | 0.5189 | 0.3398 | 1.0229 |
| 19 | 1.5327 | 1.4217 | 1.0887 | 0.6686 | 0.5670 | 0.3713 | 1.1178 |
| 20 | 1.6714 | 1.5503 | 1.1872 | 0.7291 | 0.6183 | 0.4050 | 1.2189 |
| 21 | 1.8194 | 1.6877 | 1.2924 | 0.7937 | 0.6731 | 0.4408 | 1.3269 |
| 22 | 1.9776 | 1.8344 | 1.4048 | 0.8627 | 0.7316 | 0.4792 | 1.4423 |
| 23 | 2.1468 | 1.9913 | 1.5249 | 0.9365 | 0.7942 | 0.5201 | 1.5656 |
| 24 | 2.3279 | 2.1593 | 1.6536 | 1.0155 | 0.8612 | 0.5640 | 1.6977 |
| 25 | 2.5218 | 2.3392 | 1.7913 | 1.1001 | 0.9329 | 0.6110 | 1.8391 |

**PROPOSED FHCF 2013 Residential Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **90%**

**Deductible: 2%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Non-MH Default Unknown |
|---|---|---|---|---|
| 1 | 0.1049 | 0.0954 | 0.0806 | 0.1049 |
| 2 | 0.1809 | 0.1645 | 0.1389 | 0.1809 |
| 3 | 0.2558 | 0.2326 | 0.1964 | 0.2558 |
| 4 | 0.3357 | 0.3053 | 0.2578 | 0.3357 |
| 5 | 0.4210 | 0.3829 | 0.3233 | 0.4210 |
| 6 | 0.5117 | 0.4654 | 0.3930 | 0.5117 |
| 7 | 0.6082 | 0.5532 | 0.4671 | 0.6082 |
| 8 | 0.7108 | 0.6464 | 0.5458 | 0.7108 |
| 9 | 0.8197 | 0.7455 | 0.6294 | 0.8197 |
| 10 | 0.9353 | 0.8506 | 0.7182 | 0.9353 |
| 11 | 1.0580 | 0.9622 | 0.8124 | 1.0580 |
| 12 | 1.1882 | 1.0806 | 0.9124 | 1.1882 |
| 13 | 1.3264 | 1.2063 | 1.0186 | 1.3264 |
| 14 | 1.4732 | 1.3399 | 1.1313 | 1.4732 |
| 15 | 1.6292 | 1.4817 | 1.2511 | 1.6292 |
| 16 | 1.7951 | 1.6325 | 1.3785 | 1.7951 |
| 17 | 1.9715 | 1.7930 | 1.5140 | 1.9715 |
| 18 | 2.1594 | 1.9639 | 1.6582 | 2.1594 |
| 19 | 2.3596 | 2.1459 | 1.8120 | 2.3596 |
| 20 | 2.5731 | 2.3401 | 1.9759 | 2.5731 |
| 21 | 2.8010 | 2.5474 | 2.1509 | 2.8010 |
| 22 | 3.0445 | 2.7689 | 2.3380 | 3.0445 |
| 23 | 3.3050 | 3.0057 | 2.5380 | 3.3050 |
| 24 | 3.5837 | 3.2592 | 2.7520 | 3.5837 |
| 25 | 3.8823 | 3.5308 | 2.9813 | 3.8823 |

**PROPOSED FHCF 2013 Residential Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 75%**

**Deductible: 2%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Non-MH Default Unknown |
|---|---|---|---|---|
| 1 | 0.0874 | 0.0795 | 0.0671 | 0.0874 |
| 2 | 0.1507 | 0.1371 | 0.1158 | 0.1507 |
| 3 | 0.2131 | 0.1938 | 0.1637 | 0.2131 |
| 4 | 0.2798 | 0.2544 | 0.2148 | 0.2798 |
| 5 | 0.3508 | 0.3191 | 0.2694 | 0.3508 |
| 6 | 0.4264 | 0.3878 | 0.3275 | 0.4264 |
| 7 | 0.5069 | 0.4610 | 0.3892 | 0.5069 |
| 8 | 0.5923 | 0.5387 | 0.4549 | 0.5923 |
| 9 | 0.6831 | 0.6212 | 0.5245 | 0.6831 |
| 10 | 0.7794 | 0.7088 | 0.5985 | 0.7794 |
| 11 | 0.8816 | 0.8018 | 0.6770 | 0.8816 |
| 12 | 0.9902 | 0.9005 | 0.7604 | 0.9902 |
| 13 | 1.1054 | 1.0053 | 0.8488 | 1.1054 |
| 14 | 1.2277 | 1.1165 | 0.9428 | 1.2277 |
| 15 | 1.3577 | 1.2348 | 1.0426 | 1.3577 |
| 16 | 1.4959 | 1.3605 | 1.1487 | 1.4959 |
| 17 | 1.6429 | 1.4942 | 1.2616 | 1.6429 |
| 18 | 1.7995 | 1.6365 | 1.3819 | 1.7995 |
| 19 | 1.9663 | 1.7883 | 1.5100 | 1.9663 |
| 20 | 2.1442 | 1.9501 | 1.6466 | 2.1442 |
| 21 | 2.3342 | 2.1228 | 1.7925 | 2.3342 |
| 22 | 2.5371 | 2.3074 | 1.9483 | 2.5371 |
| 23 | 2.7542 | 2.5048 | 2.1150 | 2.7542 |
| 24 | 2.9865 | 2.7160 | 2.2934 | 2.9865 |
| 25 | 3.2353 | 2.9423 | 2.4844 | 3.2353 |

**PROPOSED FHCF 2013 Residential Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **45%**

**Deductible: 2%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Non-MH Default Unknown |
|---|---|---|---|---|
| 1 | 0.0525 | 0.0477 | 0.0403 | 0.0525 |
| 2 | 0.0904 | 0.0823 | 0.0695 | 0.0904 |
| 3 | 0.1279 | 0.1163 | 0.0982 | 0.1279 |
| 4 | 0.1679 | 0.1527 | 0.1289 | 0.1679 |
| 5 | 0.2105 | 0.1914 | 0.1616 | 0.2105 |
| 6 | 0.2559 | 0.2327 | 0.1965 | 0.2559 |
| 7 | 0.3041 | 0.2766 | 0.2335 | 0.3041 |
| 8 | 0.3554 | 0.3232 | 0.2729 | 0.3554 |
| 9 | 0.4098 | 0.3727 | 0.3147 | 0.4098 |
| 10 | 0.4676 | 0.4253 | 0.3591 | 0.4676 |
| 11 | 0.5290 | 0.4811 | 0.4062 | 0.5290 |
| 12 | 0.5941 | 0.5403 | 0.4562 | 0.5941 |
| 13 | 0.6632 | 0.6032 | 0.5093 | 0.6632 |
| 14 | 0.7366 | 0.6699 | 0.5657 | 0.7366 |
| 15 | 0.8146 | 0.7409 | 0.6256 | 0.8146 |
| 16 | 0.8975 | 0.8163 | 0.6892 | 0.8975 |
| 17 | 0.9858 | 0.8965 | 0.7570 | 0.9858 |
| 18 | 1.0797 | 0.9819 | 0.8291 | 1.0797 |
| 19 | 1.1798 | 1.0730 | 0.9060 | 1.1798 |
| 20 | 1.2865 | 1.1700 | 0.9880 | 1.2865 |
| 21 | 1.4005 | 1.2737 | 1.0755 | 1.4005 |
| 22 | 1.5223 | 1.3844 | 1.1690 | 1.5223 |
| 23 | 1.6525 | 1.5029 | 1.2690 | 1.6525 |
| 24 | 1.7919 | 1.6296 | 1.3760 | 1.7919 |
| 25 | 1.9412 | 1.7654 | 1.4907 | 1.9412 |

**PROPOSED FHCF 2013 Mobile Home Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 90%**

**Deductible: $251 - $500**

| ZIP Code | Fully Tied Down -- Manufactured | | Other than Fully Tied |
|---|---|---|---|
| Group | Prior to 7/13/94 | On or After 7/13/94 | Unknown |
| 1 | 0.3737 | 0.2388 | 0.5450 |
| 2 | 0.6444 | 0.4117 | 0.9397 |
| 3 | 0.9111 | 0.5821 | 1.3287 |
| 4 | 1.1959 | 0.7641 | 1.7441 |
| 5 | 1.4996 | 0.9582 | 2.1870 |
| 6 | 1.8229 | 1.1647 | 2.6585 |
| 7 | 2.1667 | 1.3844 | 3.1598 |
| 8 | 2.5319 | 1.6178 | 3.6925 |
| 9 | 2.9198 | 1.8656 | 4.2582 |
| 10 | 3.3316 | 2.1287 | 4.8587 |
| 11 | 3.7686 | 2.4079 | 5.4961 |
| 12 | 4.2325 | 2.7043 | 6.1726 |
| 13 | 4.7250 | 3.0190 | 6.8908 |
| 14 | 5.2480 | 3.3531 | 7.6535 |
| 15 | 5.8036 | 3.7082 | 8.4639 |
| 16 | 6.3944 | 4.0856 | 9.3255 |
| 17 | 7.0229 | 4.4872 | 10.2421 |
| 18 | 7.6921 | 4.9148 | 11.2180 |
| 19 | 8.4052 | 5.3704 | 12.2580 |
| 20 | 9.1657 | 5.8564 | 13.3671 |
| 21 | 9.9777 | 6.3751 | 14.5512 |
| 22 | 10.8452 | 6.9294 | 15.8164 |
| 23 | 11.7729 | 7.5222 | 17.1694 |
| 24 | 12.7659 | 8.1566 | 18.6176 |
| 25 | 13.8295 | 8.8362 | 20.1687 |

**PROPOSED FHCF 2013 Mobile Home Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 75%**

**Deductible: $251 - $500**

| ZIP Code Group | Fully Tied Down -- Manufactured Prior to 7/13/94 | Fully Tied Down -- Manufactured On or After 7/13/94 | Other than Fully Tied Unknown |
|---|---|---|---|
| 1 | 0.3114 | 0.1990 | 0.4542 |
| 2 | 0.5370 | 0.3431 | 0.7831 |
| 3 | 0.7592 | 0.4851 | 1.1073 |
| 4 | 0.9966 | 0.6368 | 1.4534 |
| 5 | 1.2497 | 0.7985 | 1.8225 |
| 6 | 1.5191 | 0.9706 | 2.2154 |
| 7 | 1.8056 | 1.1536 | 2.6332 |
| 8 | 2.1100 | 1.3481 | 3.0771 |
| 9 | 2.4332 | 1.5547 | 3.5485 |
| 10 | 2.7763 | 1.7739 | 4.0490 |
| 11 | 3.1405 | 2.0066 | 4.5801 |
| 12 | 3.5271 | 2.2536 | 5.1438 |
| 13 | 3.9375 | 2.5158 | 5.7423 |
| 14 | 4.3733 | 2.7943 | 6.3779 |
| 15 | 4.8364 | 3.0901 | 7.0533 |
| 16 | 5.3287 | 3.4047 | 7.7712 |
| 17 | 5.8524 | 3.7393 | 8.5351 |
| 18 | 6.4101 | 4.0957 | 9.3483 |
| 19 | 7.0043 | 4.4753 | 10.2150 |
| 20 | 7.6381 | 4.8803 | 11.1393 |
| 21 | 8.3147 | 5.3126 | 12.1260 |
| 22 | 9.0376 | 5.7745 | 13.1803 |
| 23 | 9.8108 | 6.2685 | 14.3078 |
| 24 | 10.6383 | 6.7972 | 15.5146 |
| 25 | 11.5246 | 7.3635 | 16.8073 |

**PROPOSED FHCF 2013 Mobile Home Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 45%**

**Deductible: $251 - $500**

| ZIP Code | Fully Tied Down -- Manufactured | | Other than Fully Tied |
|---|---|---|---|
| Group | Prior to 7/13/94 | On or After 7/13/94 | Unknown |
| 1 | 0.1869 | 0.1194 | 0.2725 |
| 2 | 0.3222 | 0.2059 | 0.4699 |
| 3 | 0.4555 | 0.2911 | 0.6644 |
| 4 | 0.5980 | 0.3821 | 0.8721 |
| 5 | 0.7498 | 0.4791 | 1.0935 |
| 6 | 0.9114 | 0.5824 | 1.3292 |
| 7 | 1.0833 | 0.6922 | 1.5799 |
| 8 | 1.2660 | 0.8089 | 1.8463 |
| 9 | 1.4599 | 0.9328 | 2.1291 |
| 10 | 1.6658 | 1.0643 | 2.4294 |
| 11 | 1.8843 | 1.2040 | 2.7481 |
| 12 | 2.1163 | 1.3522 | 3.0863 |
| 13 | 2.3625 | 1.5095 | 3.4454 |
| 14 | 2.6240 | 1.6766 | 3.8268 |
| 15 | 2.9018 | 1.8541 | 4.2320 |
| 16 | 3.1972 | 2.0428 | 4.6627 |
| 17 | 3.5115 | 2.2436 | 5.1210 |
| 18 | 3.8460 | 2.4574 | 5.6090 |
| 19 | 4.2026 | 2.6852 | 6.1290 |
| 20 | 4.5829 | 2.9282 | 6.6836 |
| 21 | 4.9888 | 3.1876 | 7.2756 |
| 22 | 5.4226 | 3.4647 | 7.9082 |
| 23 | 5.8865 | 3.7611 | 8.5847 |
| 24 | 6.3830 | 4.0783 | 9.3088 |
| 25 | 6.9148 | 4.4181 | 10.0844 |

**PROPOSED FHCF 2013 Tenants Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **90%**

**Deductible: $1 - $500**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0644 | 0.0578 | 0.0460 | 0.0318 | 0.0281 | 0.0169 | 0.0448 |
| 2 | 0.1110 | 0.0996 | 0.0793 | 0.0549 | 0.0485 | 0.0292 | 0.0773 |
| 3 | 0.1569 | 0.1408 | 0.1121 | 0.0776 | 0.0686 | 0.0413 | 0.1093 |
| 4 | 0.2060 | 0.1849 | 0.1472 | 0.1019 | 0.0901 | 0.0542 | 0.1434 |
| 5 | 0.2583 | 0.2318 | 0.1846 | 0.1277 | 0.1130 | 0.0679 | 0.1799 |
| 6 | 0.3140 | 0.2818 | 0.2244 | 0.1553 | 0.1373 | 0.0826 | 0.2186 |
| 7 | 0.3732 | 0.3349 | 0.2667 | 0.1846 | 0.1632 | 0.0981 | 0.2599 |
| 8 | 0.4362 | 0.3914 | 0.3116 | 0.2157 | 0.1907 | 0.1147 | 0.3037 |
| 9 | 0.5030 | 0.4513 | 0.3594 | 0.2487 | 0.2199 | 0.1322 | 0.3502 |
| 10 | 0.5739 | 0.5150 | 0.4101 | 0.2838 | 0.2510 | 0.1509 | 0.3996 |
| 11 | 0.6492 | 0.5825 | 0.4639 | 0.3210 | 0.2839 | 0.1707 | 0.4520 |
| 12 | 0.7291 | 0.6542 | 0.5210 | 0.3605 | 0.3188 | 0.1917 | 0.5076 |
| 13 | 0.8139 | 0.7303 | 0.5816 | 0.4025 | 0.3559 | 0.2140 | 0.5667 |
| 14 | 0.9040 | 0.8112 | 0.6459 | 0.4470 | 0.3953 | 0.2377 | 0.6294 |
| 15 | 0.9997 | 0.8971 | 0.7143 | 0.4943 | 0.4372 | 0.2628 | 0.6961 |
| 16 | 1.1015 | 0.9884 | 0.7871 | 0.5447 | 0.4817 | 0.2896 | 0.7669 |
| 17 | 1.2098 | 1.0855 | 0.8644 | 0.5982 | 0.5290 | 0.3181 | 0.8423 |
| 18 | 1.3251 | 1.1890 | 0.9468 | 0.6552 | 0.5794 | 0.3484 | 0.9225 |
| 19 | 1.4479 | 1.2992 | 1.0346 | 0.7159 | 0.6331 | 0.3807 | 1.0081 |
| 20 | 1.5789 | 1.4167 | 1.1282 | 0.7807 | 0.6904 | 0.4151 | 1.0993 |
| 21 | 1.7188 | 1.5422 | 1.2281 | 0.8499 | 0.7516 | 0.4519 | 1.1967 |
| 22 | 1.8682 | 1.6763 | 1.3349 | 0.9238 | 0.8169 | 0.4912 | 1.3007 |
| 23 | 2.0280 | 1.8197 | 1.4491 | 1.0028 | 0.8868 | 0.5332 | 1.4120 |
| 24 | 2.1991 | 1.9732 | 1.5713 | 1.0874 | 0.9616 | 0.5782 | 1.5311 |
| 25 | 2.3823 | 2.1376 | 1.7022 | 1.1780 | 1.0417 | 0.6263 | 1.6586 |

**PROPOSED FHCF 2013 Tenants Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **75%**

**Deductible: $1 - $500**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0536 | 0.0481 | 0.0383 | 0.0265 | 0.0235 | 0.0141 | 0.0374 |
| 2 | 0.0925 | 0.0830 | 0.0661 | 0.0457 | 0.0404 | 0.0243 | 0.0644 |
| 3 | 0.1308 | 0.1174 | 0.0935 | 0.0647 | 0.0572 | 0.0344 | 0.0911 |
| 4 | 0.1717 | 0.1540 | 0.1227 | 0.0849 | 0.0751 | 0.0451 | 0.1195 |
| 5 | 0.2153 | 0.1932 | 0.1538 | 0.1064 | 0.0941 | 0.0566 | 0.1499 |
| 6 | 0.2617 | 0.2348 | 0.1870 | 0.1294 | 0.1144 | 0.0688 | 0.1822 |
| 7 | 0.3110 | 0.2791 | 0.2222 | 0.1538 | 0.1360 | 0.0818 | 0.2165 |
| 8 | 0.3635 | 0.3261 | 0.2597 | 0.1797 | 0.1589 | 0.0956 | 0.2531 |
| 9 | 0.4191 | 0.3761 | 0.2995 | 0.2073 | 0.1833 | 0.1102 | 0.2918 |
| 10 | 0.4783 | 0.4291 | 0.3417 | 0.2365 | 0.2091 | 0.1257 | 0.3330 |
| 11 | 0.5410 | 0.4854 | 0.3866 | 0.2675 | 0.2366 | 0.1422 | 0.3767 |
| 12 | 0.6076 | 0.5452 | 0.4341 | 0.3004 | 0.2657 | 0.1597 | 0.4230 |
| 13 | 0.6783 | 0.6086 | 0.4846 | 0.3354 | 0.2966 | 0.1783 | 0.4722 |
| 14 | 0.7534 | 0.6760 | 0.5383 | 0.3725 | 0.3294 | 0.1981 | 0.5245 |
| 15 | 0.8331 | 0.7475 | 0.5953 | 0.4119 | 0.3643 | 0.2190 | 0.5800 |
| 16 | 0.9179 | 0.8236 | 0.6559 | 0.4539 | 0.4014 | 0.2413 | 0.6391 |
| 17 | 1.0082 | 0.9046 | 0.7203 | 0.4985 | 0.4408 | 0.2651 | 0.7019 |
| 18 | 1.1042 | 0.9908 | 0.7890 | 0.5460 | 0.4828 | 0.2903 | 0.7688 |
| 19 | 1.2066 | 1.0826 | 0.8621 | 0.5966 | 0.5276 | 0.3172 | 0.8401 |
| 20 | 1.3158 | 1.1806 | 0.9401 | 0.6506 | 0.5753 | 0.3459 | 0.9161 |
| 21 | 1.4323 | 1.2852 | 1.0234 | 0.7082 | 0.6263 | 0.3766 | 0.9972 |
| 22 | 1.5568 | 1.3969 | 1.1124 | 0.7698 | 0.6808 | 0.4093 | 1.0839 |
| 23 | 1.6900 | 1.5164 | 1.2076 | 0.8357 | 0.7390 | 0.4443 | 1.1766 |
| 24 | 1.8326 | 1.6443 | 1.3094 | 0.9061 | 0.8013 | 0.4818 | 1.2759 |
| 25 | 1.9853 | 1.7813 | 1.4185 | 0.9816 | 0.8681 | 0.5219 | 1.3822 |

**PROPOSED FHCF 2013 Tenants Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **45%**

**Deductible: $1 - $500**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0322 | 0.0289 | 0.0230 | 0.0159 | 0.0141 | 0.0085 | 0.0224 |
| 2 | 0.0555 | 0.0498 | 0.0397 | 0.0274 | 0.0243 | 0.0146 | 0.0386 |
| 3 | 0.0785 | 0.0704 | 0.0561 | 0.0388 | 0.0343 | 0.0206 | 0.0546 |
| 4 | 0.1030 | 0.0924 | 0.0736 | 0.0509 | 0.0450 | 0.0271 | 0.0717 |
| 5 | 0.1292 | 0.1159 | 0.0923 | 0.0639 | 0.0565 | 0.0340 | 0.0899 |
| 6 | 0.1570 | 0.1409 | 0.1122 | 0.0776 | 0.0687 | 0.0413 | 0.1093 |
| 7 | 0.1866 | 0.1674 | 0.1333 | 0.0923 | 0.0816 | 0.0491 | 0.1299 |
| 8 | 0.2181 | 0.1957 | 0.1558 | 0.1078 | 0.0954 | 0.0573 | 0.1518 |
| 9 | 0.2515 | 0.2257 | 0.1797 | 0.1244 | 0.1100 | 0.0661 | 0.1751 |
| 10 | 0.2870 | 0.2575 | 0.2050 | 0.1419 | 0.1255 | 0.0754 | 0.1998 |
| 11 | 0.3246 | 0.2913 | 0.2319 | 0.1605 | 0.1419 | 0.0853 | 0.2260 |
| 12 | 0.3646 | 0.3271 | 0.2605 | 0.1803 | 0.1594 | 0.0958 | 0.2538 |
| 13 | 0.4070 | 0.3652 | 0.2908 | 0.2012 | 0.1780 | 0.1070 | 0.2833 |
| 14 | 0.4520 | 0.4056 | 0.3230 | 0.2235 | 0.1977 | 0.1188 | 0.3147 |
| 15 | 0.4999 | 0.4485 | 0.3572 | 0.2472 | 0.2186 | 0.1314 | 0.3480 |
| 16 | 0.5508 | 0.4942 | 0.3935 | 0.2723 | 0.2408 | 0.1448 | 0.3835 |
| 17 | 0.6049 | 0.5428 | 0.4322 | 0.2991 | 0.2645 | 0.1590 | 0.4211 |
| 18 | 0.6625 | 0.5945 | 0.4734 | 0.3276 | 0.2897 | 0.1742 | 0.4613 |
| 19 | 0.7239 | 0.6496 | 0.5173 | 0.3580 | 0.3166 | 0.1903 | 0.5040 |
| 20 | 0.7895 | 0.7084 | 0.5641 | 0.3904 | 0.3452 | 0.2076 | 0.5496 |
| 21 | 0.8594 | 0.7711 | 0.6141 | 0.4249 | 0.3758 | 0.2259 | 0.5983 |
| 22 | 0.9341 | 0.8382 | 0.6674 | 0.4619 | 0.4085 | 0.2456 | 0.6504 |
| 23 | 1.0140 | 0.9099 | 0.7245 | 0.5014 | 0.4434 | 0.2666 | 0.7060 |
| 24 | 1.0995 | 0.9866 | 0.7856 | 0.5437 | 0.4808 | 0.2891 | 0.7655 |
| 25 | 1.1912 | 1.0688 | 0.8511 | 0.5890 | 0.5209 | 0.3132 | 0.8293 |

**PROPOSED FHCF 2013 Condominium Unit Owners Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **90%**

**Deductible: $1 - $500**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.1174 | 0.0976 | 0.0790 | 0.0481 | 0.0483 | 0.0355 | 0.0805 |
| 2 | 0.2025 | 0.1683 | 0.1362 | 0.0829 | 0.0833 | 0.0612 | 0.1387 |
| 3 | 0.2863 | 0.2379 | 0.1925 | 0.1172 | 0.1178 | 0.0865 | 0.1962 |
| 4 | 0.3758 | 0.3123 | 0.2527 | 0.1538 | 0.1547 | 0.1136 | 0.2575 |
| 5 | 0.4712 | 0.3916 | 0.3169 | 0.1929 | 0.1939 | 0.1424 | 0.3229 |
| 6 | 0.5728 | 0.4760 | 0.3852 | 0.2345 | 0.2357 | 0.1731 | 0.3925 |
| 7 | 0.6808 | 0.5657 | 0.4578 | 0.2787 | 0.2802 | 0.2058 | 0.4665 |
| 8 | 0.7955 | 0.6611 | 0.5350 | 0.3256 | 0.3274 | 0.2405 | 0.5452 |
| 9 | 0.9174 | 0.7624 | 0.6170 | 0.3755 | 0.3776 | 0.2773 | 0.6287 |
| 10 | 1.0468 | 0.8699 | 0.7040 | 0.4285 | 0.4309 | 0.3164 | 0.7174 |
| 11 | 1.1841 | 0.9840 | 0.7964 | 0.4847 | 0.4874 | 0.3579 | 0.8115 |
| 12 | 1.3299 | 1.1052 | 0.8944 | 0.5444 | 0.5474 | 0.4020 | 0.9114 |
| 13 | 1.4846 | 1.2337 | 0.9984 | 0.6077 | 0.6111 | 0.4488 | 1.0174 |
| 14 | 1.6489 | 1.3703 | 1.1089 | 0.6750 | 0.6787 | 0.4984 | 1.1300 |
| 15 | 1.8235 | 1.5154 | 1.2264 | 0.7464 | 0.7506 | 0.5512 | 1.2497 |
| 16 | 2.0092 | 1.6697 | 1.3512 | 0.8224 | 0.8270 | 0.6073 | 1.3769 |
| 17 | 2.2066 | 1.8338 | 1.4840 | 0.9033 | 0.9083 | 0.6670 | 1.5122 |
| 18 | 2.4169 | 2.0085 | 1.6254 | 0.9893 | 0.9948 | 0.7306 | 1.6563 |
| 19 | 2.6410 | 2.1947 | 1.7761 | 1.0810 | 1.0870 | 0.7983 | 1.8099 |
| 20 | 2.8799 | 2.3933 | 1.9368 | 1.1789 | 1.1854 | 0.8705 | 1.9736 |
| 21 | 3.1350 | 2.6053 | 2.1084 | 1.2833 | 1.2904 | 0.9476 | 2.1485 |
| 22 | 3.4076 | 2.8318 | 2.2917 | 1.3949 | 1.4026 | 1.0300 | 2.3353 |
| 23 | 3.6991 | 3.0740 | 2.4877 | 1.5142 | 1.5226 | 1.1181 | 2.5350 |
| 24 | 4.0111 | 3.3333 | 2.6976 | 1.6419 | 1.6510 | 1.2125 | 2.7488 |
| 25 | 4.3453 | 3.6111 | 2.9223 | 1.7787 | 1.7885 | 1.3135 | 2.9779 |

**PROPOSED FHCF 2013 Condominium Unit Owners Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 75%**

**Deductible: $1 - $500**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0979 | 0.0813 | 0.0658 | 0.0401 | 0.0403 | 0.0296 | 0.0671 |
| 2 | 0.1687 | 0.1402 | 0.1135 | 0.0691 | 0.0694 | 0.0510 | 0.1156 |
| 3 | 0.2386 | 0.1982 | 0.1604 | 0.0977 | 0.0982 | 0.0721 | 0.1635 |
| 4 | 0.3131 | 0.2602 | 0.2106 | 0.1282 | 0.1289 | 0.0947 | 0.2146 |
| 5 | 0.3927 | 0.3263 | 0.2641 | 0.1607 | 0.1616 | 0.1187 | 0.2691 |
| 6 | 0.4773 | 0.3966 | 0.3210 | 0.1954 | 0.1965 | 0.1443 | 0.3271 |
| 7 | 0.5673 | 0.4715 | 0.3815 | 0.2322 | 0.2335 | 0.1715 | 0.3888 |
| 8 | 0.6630 | 0.5509 | 0.4459 | 0.2714 | 0.2729 | 0.2004 | 0.4543 |
| 9 | 0.7645 | 0.6353 | 0.5142 | 0.3129 | 0.3147 | 0.2311 | 0.5239 |
| 10 | 0.8723 | 0.7249 | 0.5867 | 0.3571 | 0.3591 | 0.2637 | 0.5978 |
| 11 | 0.9868 | 0.8200 | 0.6636 | 0.4039 | 0.4062 | 0.2983 | 0.6762 |
| 12 | 1.1082 | 0.9210 | 0.7453 | 0.4536 | 0.4561 | 0.3350 | 0.7595 |
| 13 | 1.2372 | 1.0281 | 0.8320 | 0.5064 | 0.5092 | 0.3740 | 0.8478 |
| 14 | 1.3741 | 1.1419 | 0.9241 | 0.5625 | 0.5656 | 0.4154 | 0.9417 |
| 15 | 1.5196 | 1.2628 | 1.0220 | 0.6220 | 0.6255 | 0.4593 | 1.0414 |
| 16 | 1.6743 | 1.3914 | 1.1260 | 0.6853 | 0.6891 | 0.5061 | 1.1474 |
| 17 | 1.8389 | 1.5281 | 1.2367 | 0.7527 | 0.7569 | 0.5558 | 1.2602 |
| 18 | 2.0141 | 1.6737 | 1.3545 | 0.8244 | 0.8290 | 0.6088 | 1.3803 |
| 19 | 2.2008 | 1.8289 | 1.4801 | 0.9009 | 0.9058 | 0.6652 | 1.5082 |
| 20 | 2.3999 | 1.9944 | 1.6140 | 0.9824 | 0.9878 | 0.7254 | 1.6447 |
| 21 | 2.6125 | 2.1711 | 1.7570 | 1.0694 | 1.0753 | 0.7897 | 1.7904 |
| 22 | 2.8397 | 2.3598 | 1.9097 | 1.1624 | 1.1688 | 0.8584 | 1.9460 |
| 23 | 3.0826 | 2.5617 | 2.0731 | 1.2618 | 1.2688 | 0.9318 | 2.1125 |
| 24 | 3.3426 | 2.7778 | 2.2480 | 1.3682 | 1.3758 | 1.0104 | 2.2907 |
| 25 | 3.6211 | 3.0092 | 2.4353 | 1.4822 | 1.4904 | 1.0946 | 2.4816 |

**PROPOSED FHCF 2013 Condominium Unit Owners Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **45%**

**Deductible: $1 - $500**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0587 | 0.0488 | 0.0395 | 0.0240 | 0.0242 | 0.0177 | 0.0402 |
| 2 | 0.1012 | 0.0841 | 0.0681 | 0.0414 | 0.0417 | 0.0306 | 0.0694 |
| 3 | 0.1431 | 0.1189 | 0.0963 | 0.0586 | 0.0589 | 0.0433 | 0.0981 |
| 4 | 0.1879 | 0.1561 | 0.1264 | 0.0769 | 0.0773 | 0.0568 | 0.1288 |
| 5 | 0.2356 | 0.1958 | 0.1584 | 0.0964 | 0.0970 | 0.0712 | 0.1615 |
| 6 | 0.2864 | 0.2380 | 0.1926 | 0.1172 | 0.1179 | 0.0866 | 0.1963 |
| 7 | 0.3404 | 0.2829 | 0.2289 | 0.1393 | 0.1401 | 0.1029 | 0.2333 |
| 8 | 0.3978 | 0.3306 | 0.2675 | 0.1628 | 0.1637 | 0.1202 | 0.2726 |
| 9 | 0.4587 | 0.3812 | 0.3085 | 0.1878 | 0.1888 | 0.1387 | 0.3144 |
| 10 | 0.5234 | 0.4350 | 0.3520 | 0.2142 | 0.2154 | 0.1582 | 0.3587 |
| 11 | 0.5921 | 0.4920 | 0.3982 | 0.2424 | 0.2437 | 0.1790 | 0.4057 |
| 12 | 0.6649 | 0.5526 | 0.4472 | 0.2722 | 0.2737 | 0.2010 | 0.4557 |
| 13 | 0.7423 | 0.6169 | 0.4992 | 0.3039 | 0.3055 | 0.2244 | 0.5087 |
| 14 | 0.8245 | 0.6852 | 0.5545 | 0.3375 | 0.3394 | 0.2492 | 0.5650 |
| 15 | 0.9118 | 0.7577 | 0.6132 | 0.3732 | 0.3753 | 0.2756 | 0.6248 |
| 16 | 1.0046 | 0.8348 | 0.6756 | 0.4112 | 0.4135 | 0.3037 | 0.6884 |
| 17 | 1.1033 | 0.9169 | 0.7420 | 0.4516 | 0.4541 | 0.3335 | 0.7561 |
| 18 | 1.2084 | 1.0042 | 0.8127 | 0.4947 | 0.4974 | 0.3653 | 0.8282 |
| 19 | 1.3205 | 1.0973 | 0.8881 | 0.5405 | 0.5435 | 0.3991 | 0.9049 |
| 20 | 1.4400 | 1.1966 | 0.9684 | 0.5894 | 0.5927 | 0.4353 | 0.9868 |
| 21 | 1.5675 | 1.3026 | 1.0542 | 0.6416 | 0.6452 | 0.4738 | 1.0742 |
| 22 | 1.7038 | 1.4159 | 1.1458 | 0.6974 | 0.7013 | 0.5150 | 1.1676 |
| 23 | 1.8496 | 1.5370 | 1.2439 | 0.7571 | 0.7613 | 0.5591 | 1.2675 |
| 24 | 2.0056 | 1.6667 | 1.3488 | 0.8209 | 0.8255 | 0.6062 | 1.3744 |
| 25 | 2.1727 | 1.8055 | 1.4612 | 0.8893 | 0.8943 | 0.6567 | 1.4889 |

# Florida Hurricane Catastrophe Fund

2013 Ratemaking Formula Report

*Windstorm Mitigation Construction Rating Classification Factors*

***To Calculate the Final FHCF Rate for a risk:***

*Preliminary factor = (year built factor) x (roof shape factor) x (opening protection factor)*
*Capped factor = 1.3 if the preliminary factor exceeds 1.3; or*
*0.7 if the preliminary factor is less than 0.7; or*
*the preliminary factor in all other cases.*
*Final rate = (Base rate) x (Capped factor) x (On balance factor)*

| Rating Factor | Description | Type of Business | | | | |
|---|---|---|---|---|---|---|
| | | Commercial | Residential | Mobile Home | Tenants | Condos |
| Year Built | 2002 or later | 0.6546 | 0.7121 | 1.0000 | 0.6037 | 0.6476 |
| | 1995-2001 | 0.7024 | 0.8028 | 1.0000 | 0.7236 | 0.7543 |
| | 1994 or Earlier | 1.1303 | 1.1716 | 1.0000 | 1.2280 | 1.1812 |
| | Unknown or Mobile Home | 1.0165 | 1.0661 | 1.0000 | 1.0800 | 1.0565 |
| Roof Shape | Hip, Mansard, or Pyramid | 0.8459 | 0.8551 | 1.0000 | 0.7487 | 0.7724 |
| | Gable, Other or Unknown | 1.0321 | 1.0936 | 1.0000 | 1.0370 | 1.0364 |
| Opening Protection | Structure Opening Protection | 0.8567 | 0.8379 | 1.0000 | 0.6923 | 0.7801 |
| | No Structure Opening Protection | 1.0477 | 1.0877 | 1.0000 | 1.0490 | 1.0990 |
| On Balance Factor | | 0.9653 | 0.9897 | 1.0000 | 0.9599 | 0.9793 |

EXHIBIT

XV

Florida Hurricane Catastrophe Fund
2013 Ratemaking Formula Report
2012 FHCF Exposure and Risks as of 3/6/13

| 2013 FHCF Rating Region | Total Exposure | | | | | |
|---|---|---|---|---|---|---|
| | Commercial | Residential | Mobile Home | Tenants | Condominium-Owners | Total |
| 1 | 4,787,888,516 | 186,166,862,485 | 5,374,394,433 | 2,036,051,537 | 2,145,690,220 | 200,510,887,191 |
| 2 | 996,799,048 | 51,186,697,127 | 1,791,750,502 | 396,162,432 | 682,008,265 | 55,053,417,374 |
| 3 | 4,499,531,816 | 182,785,565,154 | 3,560,664,160 | 1,704,479,348 | 2,903,455,757 | 195,453,696,235 |
| 4 | 7,932,693,499 | 183,883,559,103 | 3,041,431,342 | 2,129,090,919 | 2,975,315,876 | 199,962,090,739 |
| 5 | 5,217,514,984 | 194,223,604,141 | 6,861,557,981 | 1,689,423,213 | 2,499,914,921 | 210,492,015,240 |
| 6 | 5,516,788,563 | 88,548,589,043 | 1,797,737,882 | 818,753,196 | 2,969,680,166 | 99,651,548,850 |
| 7 | 6,246,946,824 | 89,289,395,604 | 2,524,406,932 | 859,732,554 | 3,499,034,157 | 102,419,516,071 |
| 8 | 9,844,920,091 | 94,882,735,791 | 1,815,560,590 | 908,224,908 | 4,863,142,748 | 112,314,584,128 |
| 9 | 8,753,255,309 | 70,998,219,789 | 998,066,409 | 777,011,587 | 5,038,405,119 | 86,564,958,213 |
| 10 | 7,320,043,512 | 76,104,591,709 | 647,962,321 | 782,455,823 | 4,470,182,512 | 89,325,235,877 |
| 11 | 15,518,227,723 | 104,445,325,417 | 570,778,263 | 1,090,954,766 | 7,069,110,740 | 128,694,396,909 |
| 12 | 21,336,583,195 | 107,961,168,975 | 831,660,678 | 1,213,036,254 | 8,297,827,257 | 139,640,276,359 |
| 13 | 15,452,135,491 | 99,512,570,318 | 791,821,749 | 766,136,021 | 5,067,511,217 | 121,590,174,796 |
| 14 | 8,047,496,644 | 37,483,210,812 | 307,152,598 | 292,273,741 | 3,485,181,680 | 49,615,315,475 |
| 15 | 9,114,595,045 | 23,703,041,107 | 219,671,610 | 398,372,314 | 4,448,313,909 | 37,883,993,985 |
| 16 | 4,725,553,788 | 25,894,117,226 | 61,469,153 | 323,944,232 | 1,610,960,698 | 32,616,045,097 |
| 17 | 6,064,634,126 | 31,426,944,427 | 43,233,470 | 334,683,186 | 2,221,460,580 | 40,090,955,789 |
| 18 | 5,864,966,657 | 22,400,400,534 | 122,547,127 | 275,929,484 | 1,975,921,282 | 30,639,765,084 |
| 19 | 9,606,465,438 | 23,123,691,658 | 50,987,171 | 501,900,077 | 3,451,664,776 | 36,734,709,120 |
| 20 | 4,224,645,537 | 4,637,562,041 | 67,743,418 | 116,009,725 | 1,060,703,340 | 10,106,664,061 |
| 21 | 14,403,912,894 | 26,512,816,791 | 65,967,161 | 1,103,826,524 | 5,765,181,054 | 47,851,704,424 |
| 22 | 7,617,783,920 | 5,956,847,010 | 496,840 | 310,125,192 | 2,595,850,835 | 16,481,103,797 |
| 23 | 9,214,867,640 | 5,455,789,593 | 3,991,830 | 215,436,531 | 2,545,660,458 | 17,435,746,052 |
| 24 | 5,774,349,757 | 3,855,551,705 | 15,321,938 | 219,024,750 | 1,972,010,688 | 11,836,258,838 |
| 25 | 1,368,295,839 | 1,188,021,788 | 137,300 | 58,633,476 | 566,353,261 | 3,181,441,664 |
| Total | $199,450,895,856 | $1,741,626,879,348 | $31,566,512,858 | $19,321,671,790 | $84,180,541,516 | $2,076,146,501,368 |
| 1-5 | $23,434,427,863 | $798,246,288,010 | $20,629,798,418 | $7,955,207,449 | $11,206,385,039 | $861,472,106,779 |
| 6-10 | $37,681,954,299 | $419,823,531,936 | $7,783,734,134 | $4,146,178,068 | $20,840,444,702 | $490,275,843,139 |
| 11-15 | $69,469,038,098 | $373,105,316,629 | $2,721,084,898 | $3,760,773,096 | $28,367,944,803 | $477,424,157,524 |
| 16-20 | $30,486,265,546 | $107,482,715,886 | $345,980,339 | $1,552,466,704 | $10,320,710,676 | $150,188,139,151 |
| 21-25 | $38,379,210,050 | $42,969,026,887 | $85,915,069 | $1,907,046,473 | $13,445,056,296 | $96,786,254,775 |
| | % of Total within Type of Business | | | | | |
| 1-5 | 11.7% | 45.8% | 65.4% | 41.2% | 13.3% | 41.5% |
| 6-10 | 18.9% | 24.1% | 24.7% | 21.5% | 24.8% | 23.6% |
| 11-15 | 34.8% | 21.4% | 8.6% | 19.5% | 33.7% | 23.0% |
| 16-20 | 15.3% | 6.2% | 1.1% | 8.0% | 12.3% | 7.2% |
| 21-25 | 19.2% | 2.5% | 0.3% | 9.9% | 16.0% | 4.7% |
| | % of Total within Territory | | | | | |
| Total | 9.6% | 83.9% | 1.5% | 0.9% | 4.1% | 100.0% |
| 1-5 | 2.7% | 92.7% | 2.4% | 0.9% | 1.3% | 100.0% |
| 6-10 | 7.7% | 85.6% | 1.6% | 0.8% | 4.3% | 100.0% |
| 11-15 | 14.6% | 78.1% | 0.6% | 0.8% | 5.9% | 100.0% |
| 16-20 | 20.3% | 71.6% | 0.2% | 1.0% | 6.9% | 100.0% |
| 21-25 | 39.7% | 44.4% | 0.1% | 2.0% | 13.9% | 100.0% |

Florida Hurricane Catastrophe Fund
2013 Ratemaking Formula Report
2012 FHCF Exposure and Risks as of 3/16/13

| 2013 FHCF Rating Region | Total Risks | | | | | |
|---|---|---|---|---|---|---|
| | Commercial | Residential | Mobile Home | Tenants | Condominium-Owners | Total |
| 1 | 5,652 | 495,647 | 67,898 | 73,819 | 21,562 | 664,578 |
| 2 | 1,082 | 138,899 | 22,995 | 13,331 | 4,847 | 181,154 |
| 3 | 4,898 | 454,425 | 43,313 | 60,036 | 26,766 | 589,438 |
| 4 | 7,512 | 447,667 | 36,830 | 78,461 | 31,080 | 601,550 |
| 5 | 7,869 | 508,318 | 83,110 | 63,305 | 27,131 | 689,733 |
| 6 | 10,678 | 246,038 | 23,402 | 32,349 | 31,977 | 344,444 |
| 7 | 9,419 | 243,706 | 35,910 | 31,205 | 38,143 | 358,383 |
| 8 | 12,860 | 254,736 | 22,829 | 35,327 | 50,575 | 376,327 |
| 9 | 11,330 | 180,361 | 15,698 | 24,921 | 49,962 | 282,272 |
| 10 | 9,278 | 184,972 | 9,413 | 26,421 | 40,700 | 270,784 |
| 11 | 19,472 | 225,403 | 8,077 | 39,980 | 81,255 | 374,187 |
| 12 | 19,595 | 247,182 | 9,427 | 41,296 | 92,918 | 410,418 |
| 13 | 15,994 | 266,236 | 9,647 | 29,252 | 63,949 | 385,078 |
| 14 | 8,793 | 106,858 | 4,192 | 8,817 | 28,181 | 156,841 |
| 15 | 8,033 | 59,172 | 3,076 | 8,603 | 31,670 | 110,554 |
| 16 | 4,796 | 52,954 | 888 | 6,954 | 14,433 | 80,025 |
| 17 | 5,625 | 69,158 | 612 | 7,855 | 18,028 | 101,278 |
| 18 | 4,888 | 51,847 | 1,840 | 6,656 | 18,848 | 84,079 |
| 19 | 6,365 | 46,881 | 887 | 11,260 | 28,021 | 93,414 |
| 20 | 2,158 | 12,173 | 1,203 | 3,992 | 12,014 | 31,540 |
| 21 | 7,901 | 39,020 | 1,129 | 10,473 | 36,901 | 95,424 |
| 22 | 1,843 | 11,765 | 5 | 5,638 | 14,562 | 33,813 |
| 23 | 2,338 | 7,868 | 76 | 3,798 | 16,383 | 30,463 |
| 24 | 1,622 | 4,230 | 231 | 3,004 | 9,184 | 18,271 |
| 25 | 226 | 995 | 2 | 471 | 2,130 | 3,824 |
| Total | 190,227 | 4,356,511 | 402,690 | 627,224 | 791,220 | 6,367,872 |
| 1-5 | 27,013 | 2,044,956 | 254,146 | 288,952 | 111,386 | 2,726,453 |
| 6-10 | 53,565 | 1,109,813 | 107,252 | 150,223 | 211,357 | 1,632,210 |
| 11-15 | 71,887 | 904,851 | 34,419 | 127,948 | 297,973 | 1,437,078 |
| 16-20 | 23,832 | 233,013 | 5,430 | 36,717 | 91,344 | 390,336 |
| 21-25 | 13,930 | 63,878 | 1,443 | 23,384 | 79,160 | 181,795 |
| | % of Total within Type of Business | | | | | |
| 1-5 | 14.2% | 46.9% | 63.1% | 46.1% | 14.1% | 42.8% |
| 6-10 | 28.2% | 25.5% | 26.6% | 24.0% | 26.7% | 25.6% |
| 11-15 | 37.8% | 20.8% | 8.5% | 20.4% | 37.7% | 22.6% |
| 16-20 | 12.5% | 5.3% | 1.3% | 5.9% | 11.5% | 6.1% |
| 21-25 | 7.3% | 1.5% | 0.4% | 3.7% | 10.0% | 2.9% |
| | % of Total within Territory | | | | | |
| Total | 3.0% | 68.4% | 6.3% | 9.8% | 12.4% | 100.0% |
| 1-5 | 1.0% | 75.0% | 9.3% | 10.6% | 4.1% | 100.0% |
| 6-10 | 3.3% | 68.0% | 6.6% | 9.2% | 12.9% | 100.0% |
| 11-15 | 5.0% | 63.0% | 2.4% | 8.9% | 20.7% | 100.0% |
| 16-20 | 6.1% | 59.7% | 1.4% | 9.4% | 23.4% | 100.0% |
| 21-25 | 7.7% | 35.1% | 0.8% | 12.9% | 43.5% | 100.0% |

Florida Hurricane Catastrophe Fund
2013 Ratemaking Formula Report
2012 FHCF Exposure and Risks as of 3/6/13

| 2013 FHCF Rating Region | Averages | | | | |
|---|---|---|---|---|---|
| | Commercial | Residential | Mobile Home | Tenants | Condominium-Owners |
| 1 | 847,114 | 375,604 | 79,154 | 27,582 | 99,513 |
| 2 | 921,256 | 368,517 | 77,919 | 29,717 | 140,707 |
| 3 | 918,647 | 402,235 | 82,208 | 28,391 | 108,476 |
| 4 | 1,056,003 | 410,760 | 82,580 | 27,136 | 95,731 |
| 5 | 663,047 | 382,091 | 82,560 | 26,687 | 92,142 |
| 6 | 516,650 | 359,898 | 76,820 | 25,310 | 92,869 |
| 7 | 663,228 | 366,382 | 70,298 | 27,551 | 91,735 |
| 8 | 765,546 | 372,475 | 79,529 | 25,709 | 96,157 |
| 9 | 772,573 | 393,645 | 63,579 | 31,179 | 100,845 |
| 10 | 788,968 | 411,438 | 68,837 | 29,615 | 109,832 |
| 11 | 796,951 | 463,371 | 70,667 | 27,288 | 86,999 |
| 12 | 1,088,879 | 436,768 | 88,221 | 29,374 | 89,303 |
| 13 | 966,121 | 373,776 | 82,080 | 26,191 | 79,243 |
| 14 | 915,216 | 350,776 | 73,271 | 33,149 | 123,671 |
| 15 | 1,134,644 | 400,579 | 71,415 | 46,306 | 140,458 |
| 16 | 985,311 | 488,993 | 69,222 | 46,584 | 111,616 |
| 17 | 1,078,157 | 454,422 | 70,643 | 42,608 | 123,223 |
| 18 | 1,199,870 | 432,048 | 66,602 | 41,456 | 104,835 |
| 19 | 1,509,264 | 493,242 | 57,483 | 44,574 | 123,181 |
| 20 | 1,957,667 | 380,971 | 56,312 | 29,061 | 88,289 |
| 21 | 1,823,049 | 679,467 | 58,430 | 105,397 | 156,234 |
| 22 | 4,133,361 | 506,319 | 99,368 | 55,006 | 178,262 |
| 23 | 3,941,346 | 693,415 | 52,524 | 56,724 | 155,384 |
| 24 | 3,560,018 | 911,478 | 66,329 | 72,911 | 214,722 |
| 25 | 6,054,406 | 1,193,992 | 68,650 | 124,487 | 265,894 |
| Total | $1,048,489 | $399,776 | $78,389 | $30,805 | $106,393 |
| 1-5 | $867,524 | $390,349 | $81,173 | $27,531 | $100,609 |
| 6-10 | $703,481 | $378,283 | $72,574 | $27,600 | $98,603 |
| 11-15 | $966,364 | $412,339 | $79,058 | $29,393 | $95,203 |
| 16-20 | $1,279,216 | $461,273 | $63,716 | $42,282 | $112,987 |
| 21-25 | $2,755,148 | $672,673 | $59,539 | $81,553 | $169,847 |

EXHIBIT

XVI

Florida Hurricane Catastrophe Fund
2013 Ratemaking Formula Report
2013 Residential Masonry Base Premium (2% Deductible) Comparison
Prior to Application of Premium Credits/Surcharges

## % Change in Rates

**Maximum Decrease** **-34.26%**
**Maximum Increase** **87.65%**

| Threshold From | Threshold To | Count of ZIP Codes | Percentage of Zip Codes in Group | Residential Exposure (in 000's) | Percentage of Res Exposure in Group | Residential Exposure Risk Counts (Houses) | Percentage of Risk Counts in Group |
|---|---|---|---|---|---|---|---|
| Greater Than | -40% | 0 | 0.00% | - | 0.00% | - | 0.00% |
| -40% | -25% | 31 | 2.11% | 31,382,069 | 2.09% | 68,846 | 1.83% |
| -25% | -15% | 18 | 1.23% | 22,282,430 | 1.48% | 55,964 | 1.49% |
| -15% | 0% | 479 | 32.67% | 566,761,612 | 37.67% | 1,398,927 | 37.21% |
| 0% | 15% | 651 | 44.41% | 604,285,581 | 40.16% | 1,542,268 | 41.02% |
| 15% | 45% | 199 | 13.57% | 172,676,593 | 11.48% | 440,567 | 11.72% |
| 45% | 65% | 86 | 5.87% | 107,281,531 | 7.13% | 252,777 | 6.72% |
| Greater Than | 65% | 1 | 0.07% | 24,187 | 0.00% | 86 | 0.00% |
| | | **1465** | **99.93%** | **1,504,694,003** | **100.00%** | **3,759,435** | **100.00%** |
| **New ZIP Codes in 2013** | | 1 | 0.07% | - | 0.00% | - | 0.00% |
| | | **1466** | **100.00%** | **1,504,694,003** | **100.00%** | **3,759,435** | **100.00%** |

## $ Change in Rates

**Maximum Decrease** **($8.56)**
**Maximum Increase** **$88.42**

| Premium Threshold* From | Premium Threshold* To | Count of ZIP Codes | Percentage of Zip Codes in Group | Residential Exposure (in 000's) | Percentage of Res Exposure in Group | Residential Exposure Risk Counts (Houses) | Percentage of Risk Counts in Group |
|---|---|---|---|---|---|---|---|
| -$20 | -$10 | 0 | 0.00% | - | 0.00% | - | 0.00% |
| -$10 | -$5 | 99 | 6.75% | 127,185,901 | 8.45% | 292,563 | 7.78% |
| -$5 | $0 | 429 | 29.26% | 493,240,210 | 32.78% | 1,231,174 | 32.75% |
| $0 | $10 | 487 | 33.22% | 405,279,951 | 26.93% | 1,044,045 | 27.77% |
| $10 | $25 | 341 | 23.26% | 390,024,530 | 25.92% | 989,833 | 26.33% |
| $25 | $50 | 91 | 6.21% | 84,075,077 | 5.59% | 195,927 | 5.21% |
| $50 | $75 | 17 | 1.16% | 4,873,361 | 0.32% | 5,889 | 0.16% |
| $75 | $100 | 1 | 0.07% | 14,973 | 0.00% | 4 | 0.00% |
| | | **1465** | **99.93%** | **1,504,694,003** | **100.00%** | **3,759,435** | **100.00%** |
| **New ZIP Codes in 2013** | | 1 | 0.07% | - | 0.00% | - | 0.00% |
| | | **1466** | **100.00%** | **1,504,694,003** | **100.00%** | **3,759,435** | **100.00%** |

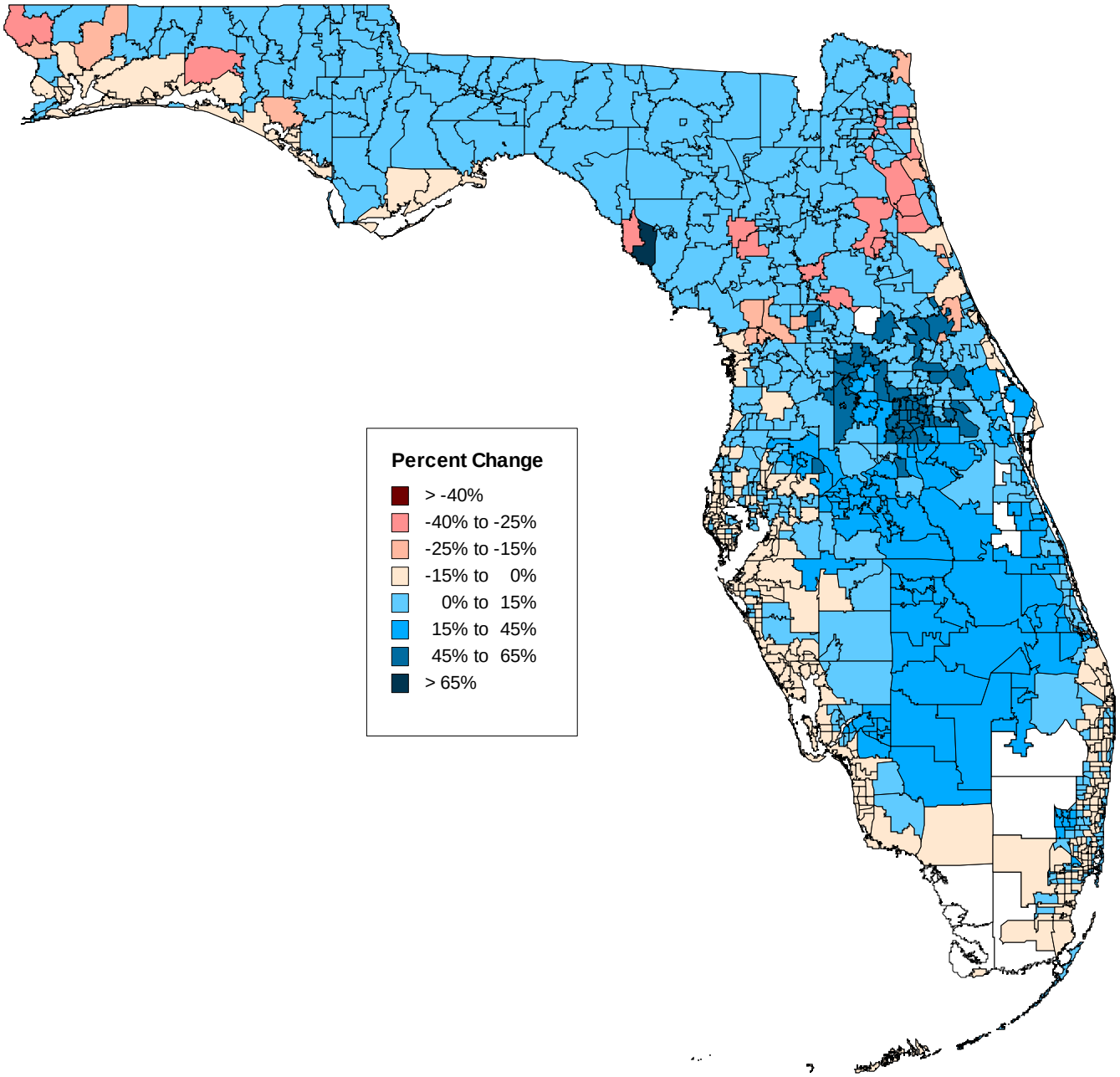
***Exposure Assumptions**

| | | | |
|---|---|---|---|
| Coverages: | $ | 120 | Building Value |
| (in thousands) | $ | 12 | Appurtenant Structures |
| | $ | 60 | Contents |
| | $ | 12 | Additional Living Expense |
| | $ | 204 | FHCF Exposure |

# Florida Hurricane Catastrophe Fund

## Proposed 2013 Percentage Rate Change by 5-Digit ZIP Code

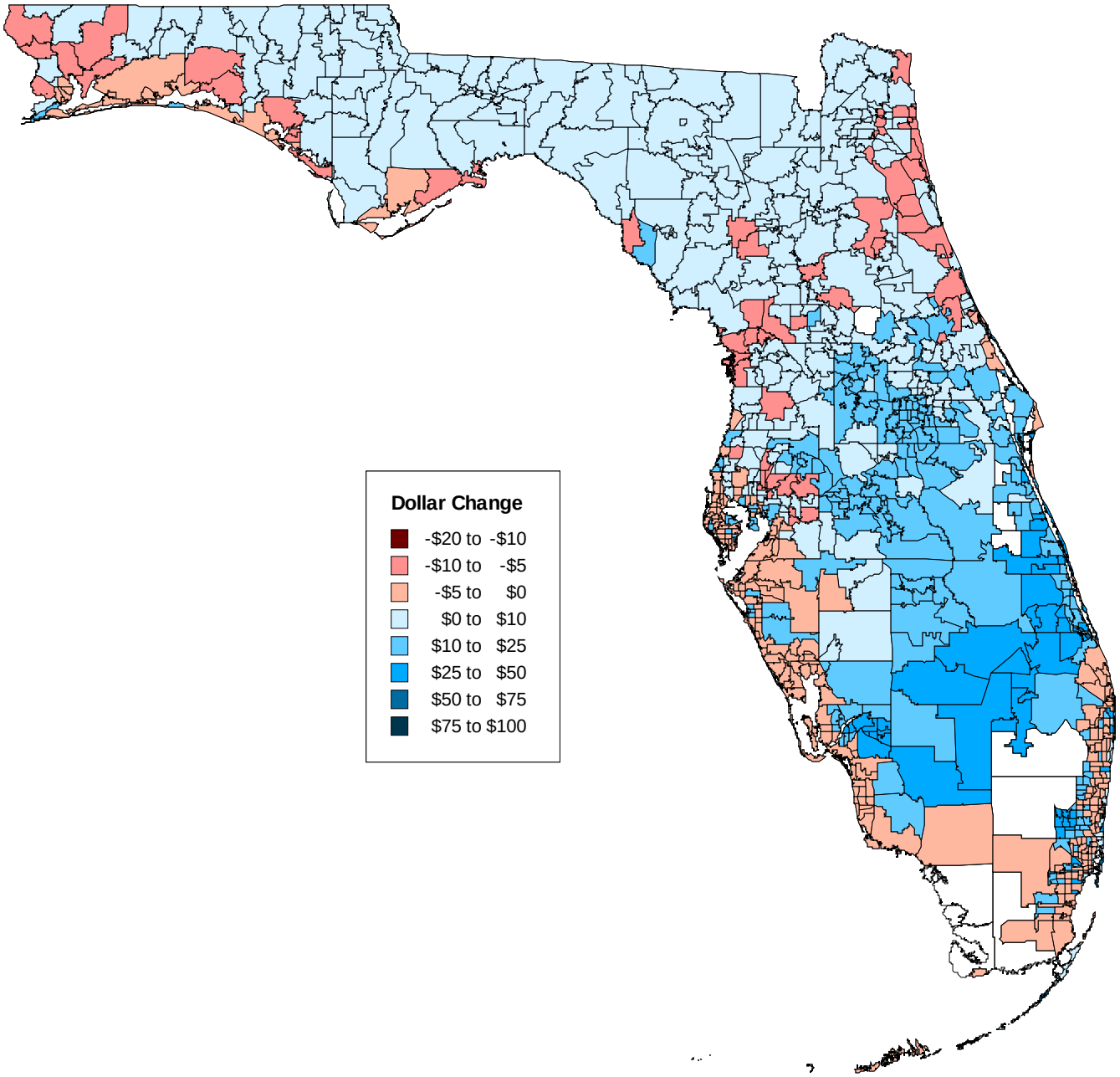
### Entire State



# Florida Hurricane Catastrophe Fund

## Proposed 2013 Dollar Rate Change by 5-Digit ZIP Code

### Entire State



EXHIBIT

XVII

## Florida Hurricane Catastrophe Fund
## 2013 Ratemaking Formula Report

### $0M Financial Product Expense
### All Scenarios Contemplate 1/3 Drop Down Retention on 3rd Largest Event
### Mandatory Premium includes Cash Build Up Factor; TICL Premium is Sextupled

| (1) Mandatory FHCF Limit | Coverage Provided | (2) Mandatory FHCF Premium | (3) FHCF Rate on Line | (4) FHCF Payout Multiple |
|---|---|---|---|---|
| $17,000,000,000 | $17.000B xs $7.213B* | $1,343,361,133 | 7.90% | 12.6548 |

| | (5) TICL Limit | Coverage Provided | (6) TICL Premium | (7) TICL Rate on Line | (8) TICL Payout Multiple+ | (9) FHCF + TICL Premium | (10) FHCF + TICL Payout Multiple | (11) FHCF + TICL Prem Adj Factor* |
|---|---|---|---|---|---|---|---|---|
| 1 | $1,000,000,000 | $18.000B xs $7.213B | $189,187,733 | 18.919% | 0.7444 | $1,532,548,865 | 13.3992 | 1.1408 |
| 2 | $2,000,000,000 | $19.000B xs $7.213B | $367,575,417 | 18.379% | 1.4888 | $1,710,936,550 | 14.1436 | 1.2736 |

| | |
|---|---|
| (1) | 2013 FHCF Limit |
| (2) | = Exhibit 2 Row (45) |
| (3) | =(2)/(1) |
| (4) | =(1)/(2) |
| (5) | TICL Increased Limit Options - Assumes same coverage as Mandatory FHCF Layer |
| (6) | Assumes all companies purchase additional TICL Limit |
| (7) | =(6)/(5) |
| (8) | =(5)/(2) |
| (9) | =(2)+(6) |
| (10) | =(4)+(8) |
| (11) | Premium Adjustment Factor based on Selected TICL Layer |
| + | Multiply by mandatory FHCF Reimbursement premium to get TICL Limit |
| * | Multiply published FHCF mandatory rates by the premium adjustment factor for the selected TICL limit level (actual factors include additional decimal places) |

EXHIBIT

XVIII

THIS EXHIBIT INTENTIONALLY LEFT BLANK AND RESERVED FOR FUTURE USE

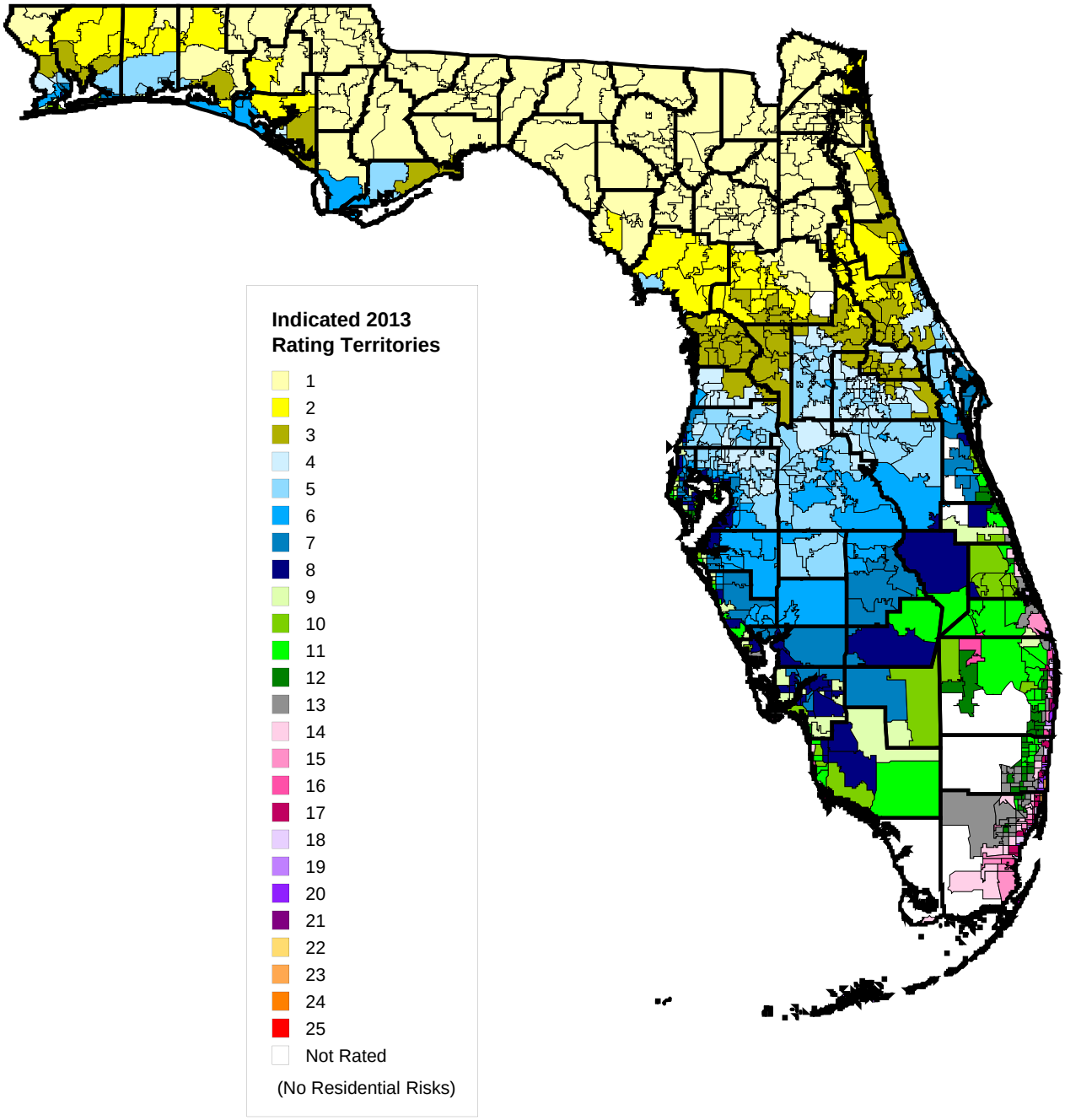
# EXHIBIT

# XIX

# Florida Hurricane Catastrophe Fund

## Indicated 2013 Rating Territories by 5-Digit ZIP Code

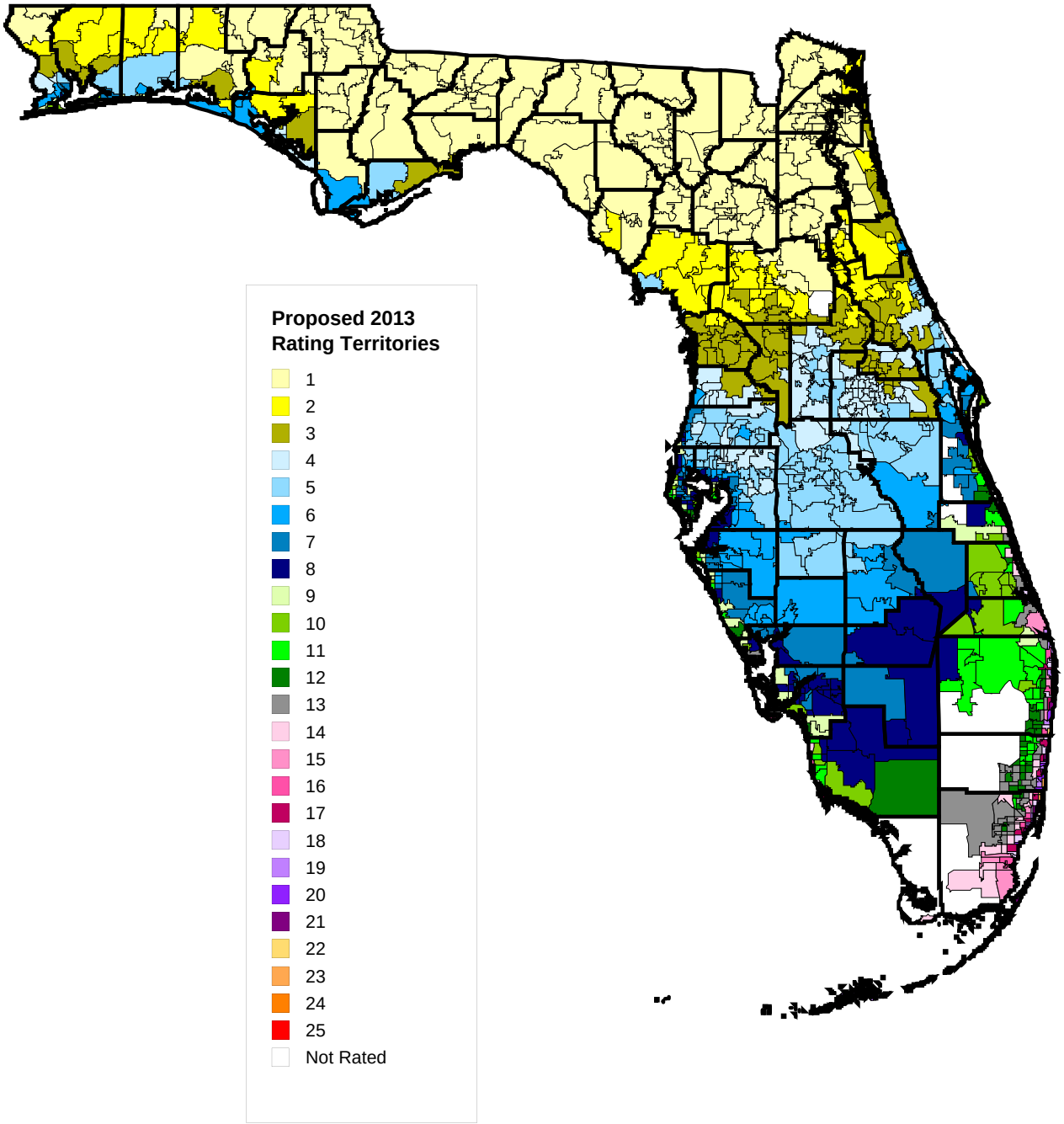
### Entire State



# Florida Hurricane Catastrophe Fund

## Proposed 2013 Rating Territories by 5-Digit ZIP Code

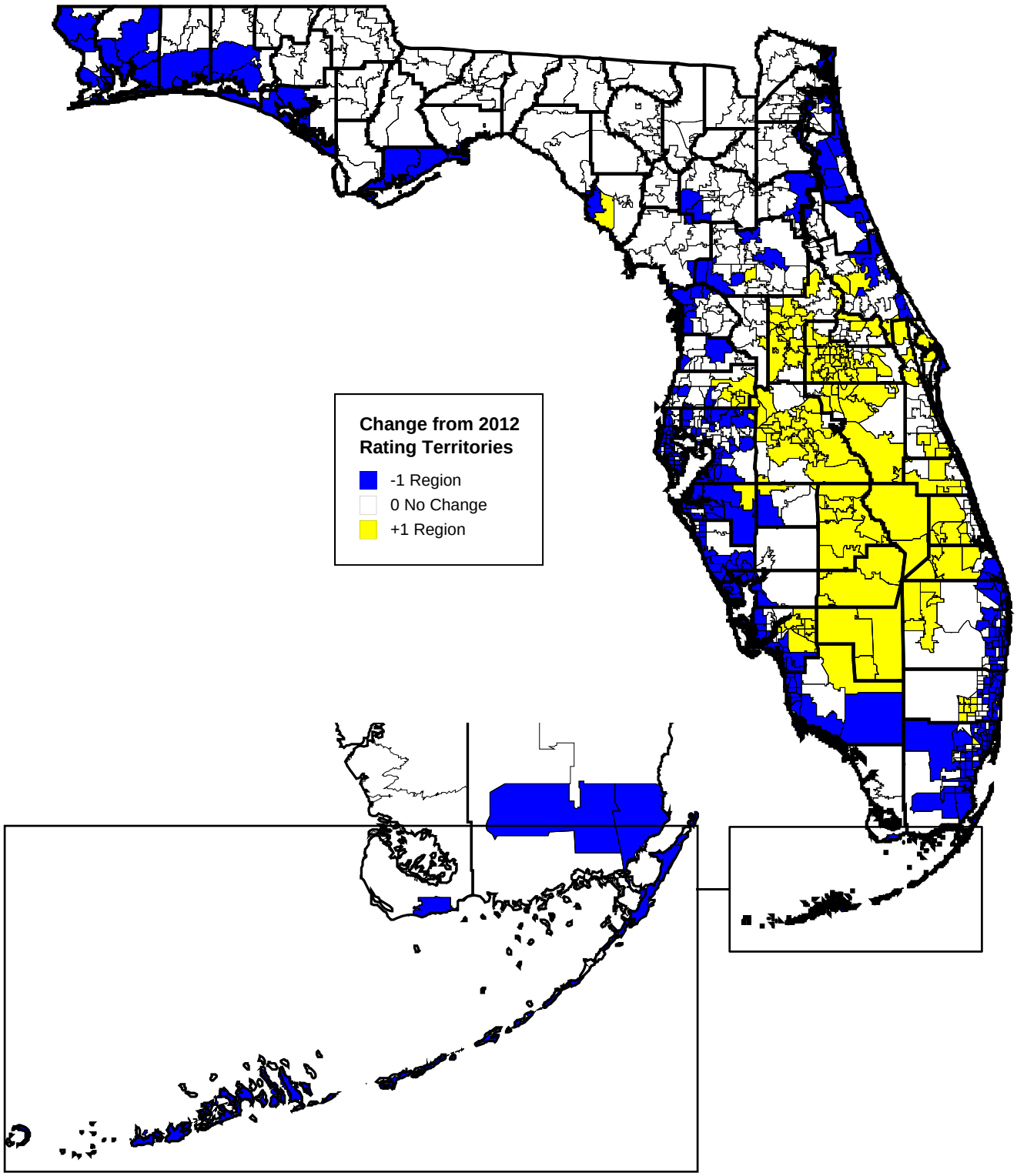
### Entire State



# Florida Hurricane Catastrophe Fund

## Proposed 2013 Rating Territories by 5-Digit ZIP Code

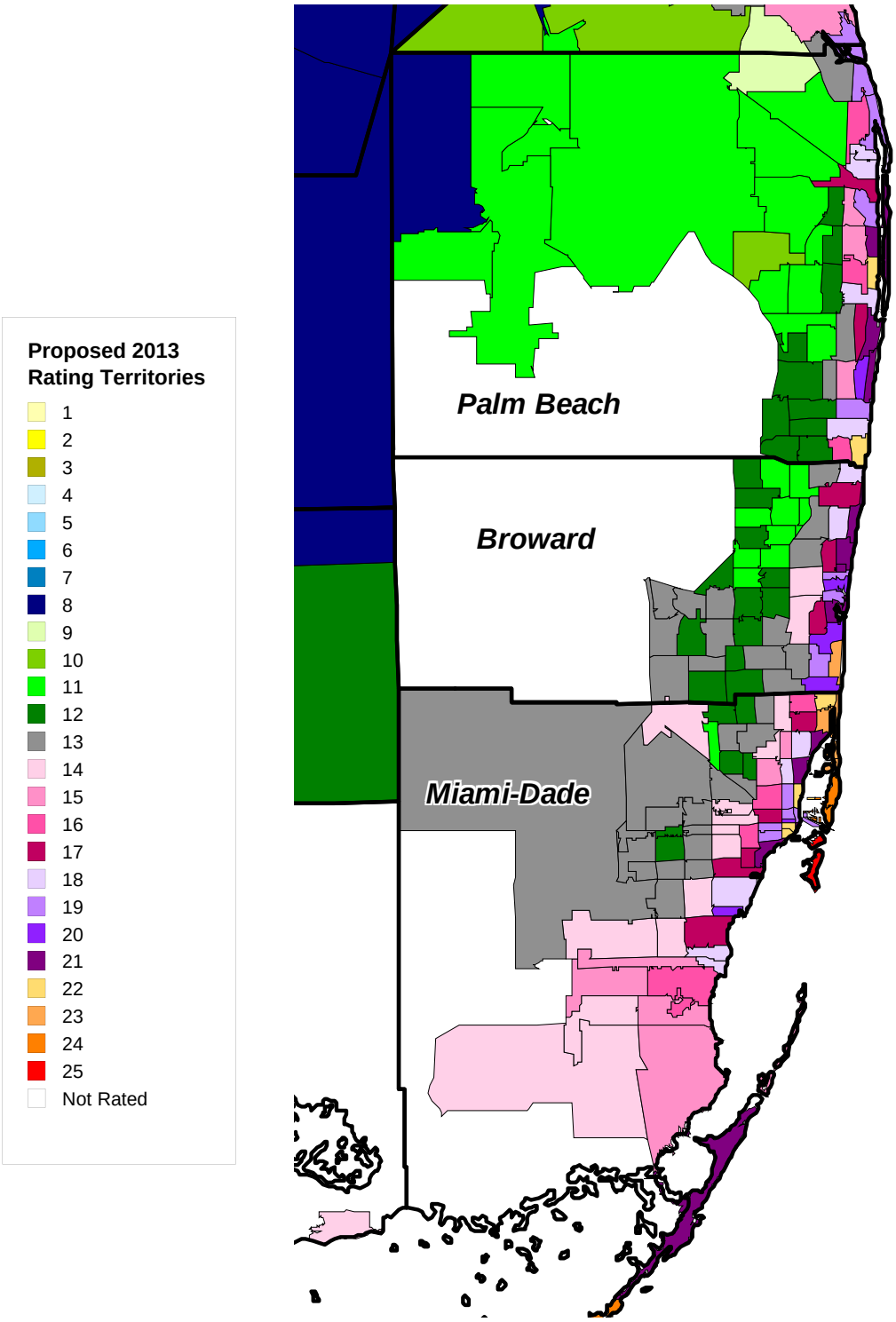
### Entire State - Change From 2012 Territories



# Florida Hurricane Catastrophe Fund

## Proposed 2013 Rating Territories by 5-Digit ZIP Code

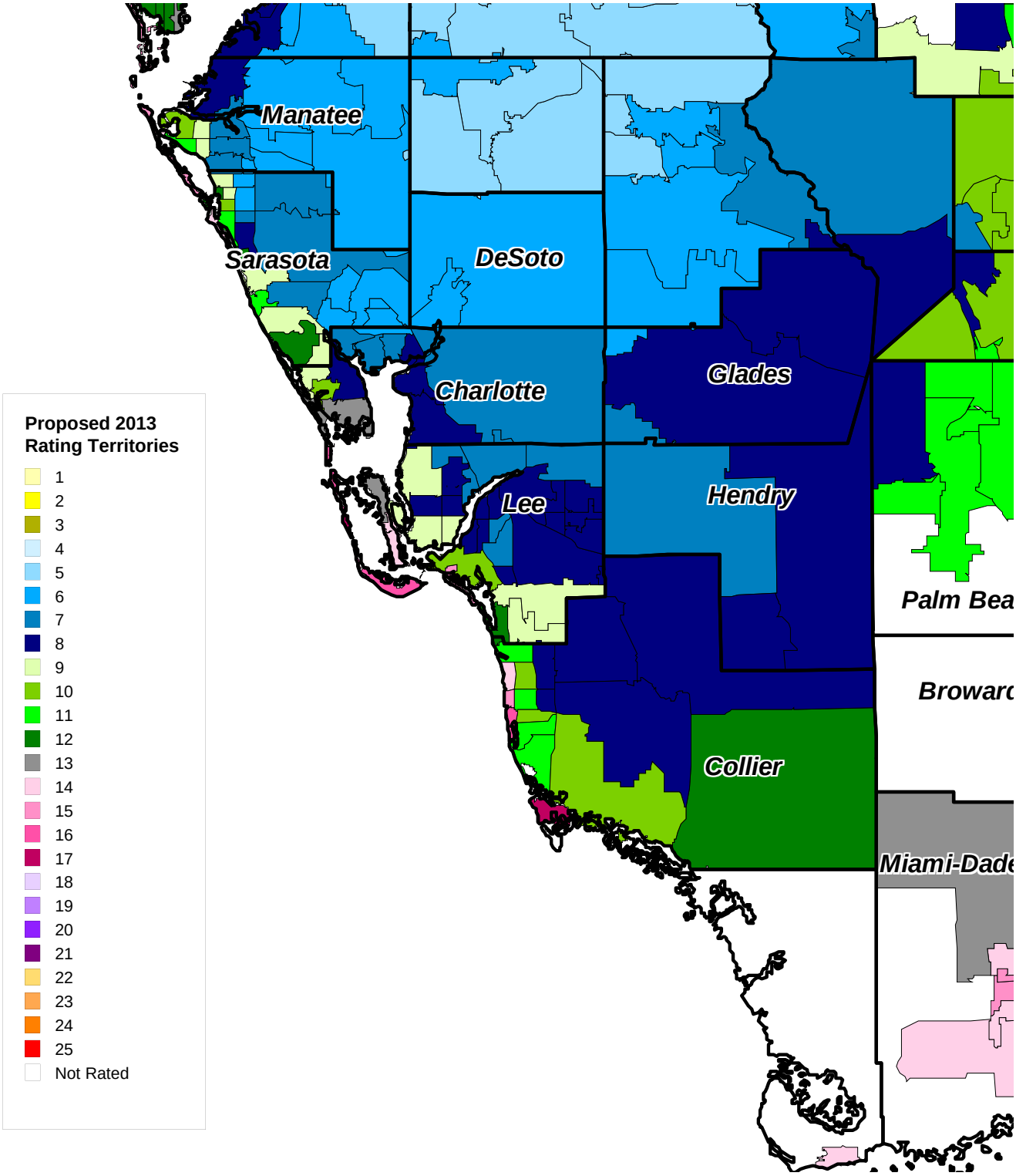
### Miami and Surrounding Areas



# Florida Hurricane Catastrophe Fund

## Proposed 2013 Rating Territories by 5-Digit ZIP Code

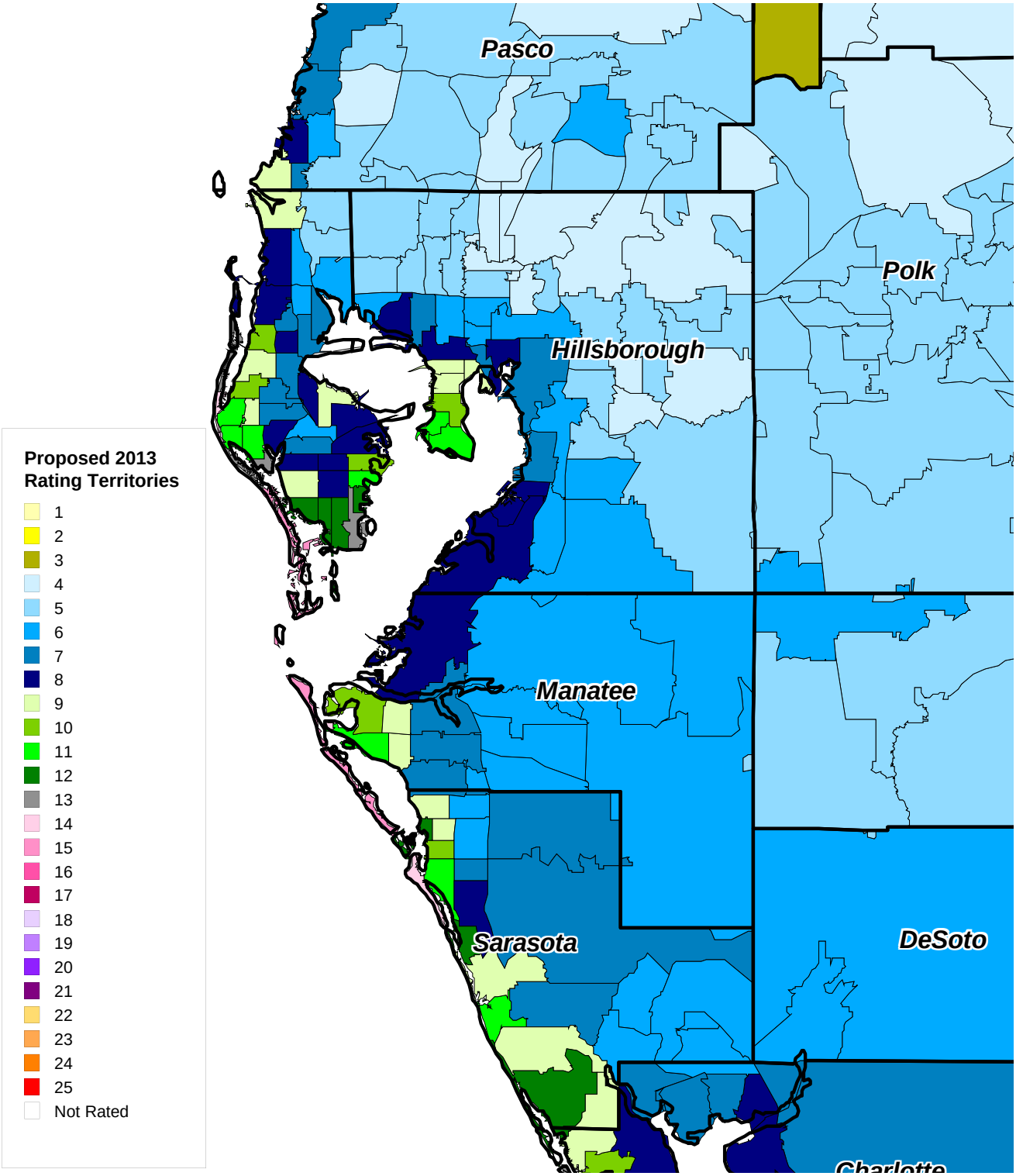
### Fort Myers and Surrounding Areas



# Florida Hurricane Catastrophe Fund

## Proposed 2013 Rating Territories by 5-Digit ZIP Code

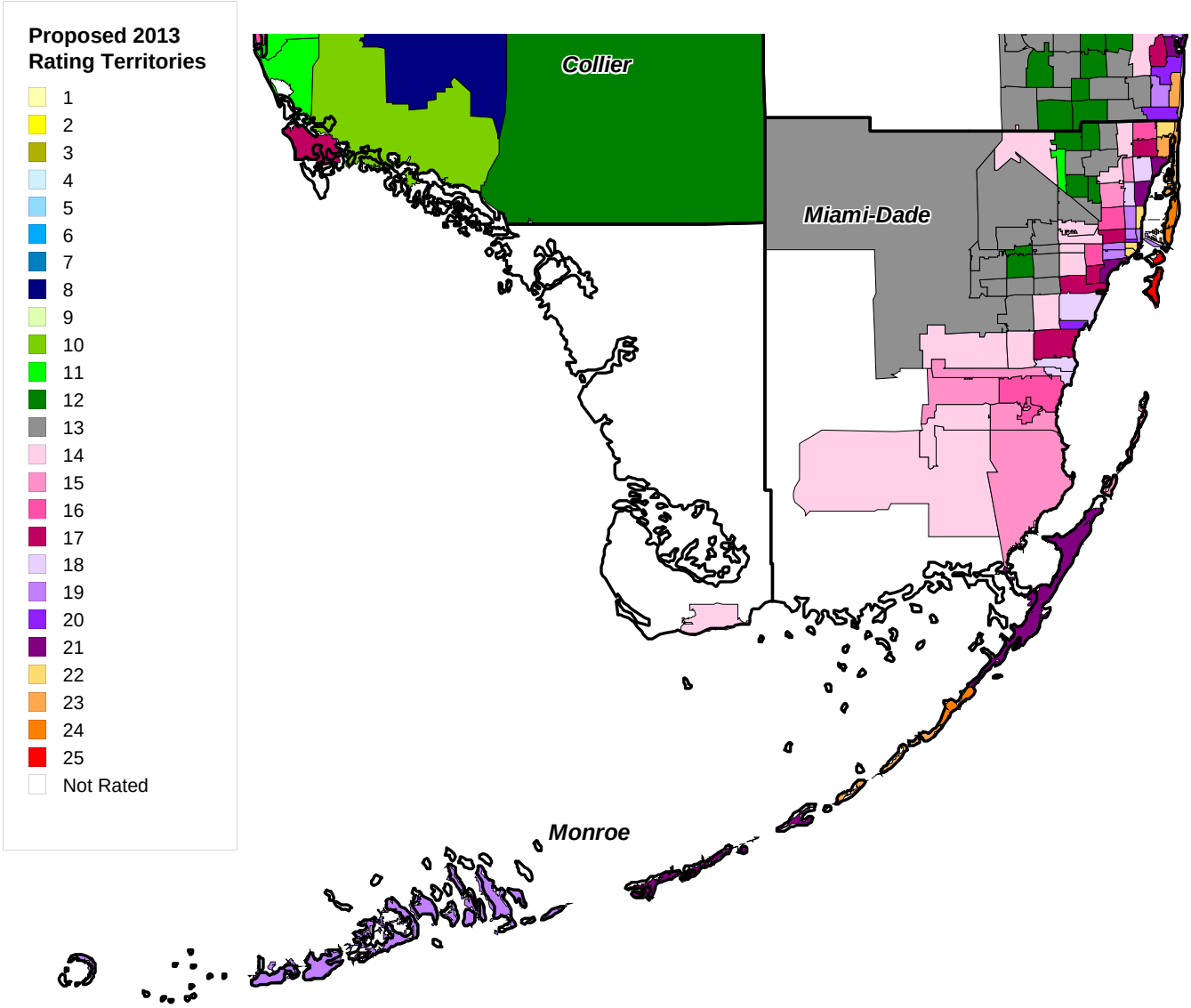
### Tampa/Saint Petersburg and Surrounding Areas



# Florida Hurricane Catastrophe Fund

## Proposed 2013 Rating Territories by 5-Digit ZIP Code

### Florida Keys



# Florida Hurricane Catastrophe Fund

Addendum to the 2013 Ratemaking Formula Report
to the State Board of Administration of Florida

*April 15, 2013*

The 2013 Ratemaking Formula Report was presented to the FHCF Advisory Council on March 21, 2013. At the time of the presentation, the FHCF was in the process of securing pre-event financing to increase the liquidity of the FHCF. The pre-event carrying cost expense estimates used in the March 21, 2013 Ratemaking Formula Report were based on estimated values provided by FHCF's Financial Advisor, Raymond James on January 30, 2013. The issuance of the 2013 pre-event financing was completed in April 2013 and Raymond James provided a revised estimate of the carrying cost expense on April 10, 2013. The revised estimates reduce the projected value of FHCF expenses for the 2013 contract year.

The purpose of this addendum to the 2013 FHCF Ratemaking Formula Report is to bring premium and coverage calculations into accordance with changes made by this revision of projected carrying costs for pre-event financing.

There are 3 changes we propose to the Report.

1. **Rates used to calculate the FHCF premium for the mandatory layer of coverage.**

   To be in accordance with the revised estimate of projected expenses, all the rates presented to the FHCF Advisory Council on March 21, 2013 should be multiplied by a factor of 0.98886.

2. **Multiples used to calculate FHCF coverage**

   With these new FHCF reimbursement premiums, the new coverage multiples for the mandatory FHCF layer are as follows:

| | |
|---|---|
| Retention multiple (90% coverage) | 5.4243 |
| Retention multiple (75% coverage) | 6.5091 |
| Retention multiple (45% coverage) | 10.8485 |
| Payout multiple | 12.7974 |

3. **Factors used to calculate coverage for the TICL options**

   With these new FHCF reimbursement premiums, the FHCF + TICL payout multiples are as follows:

| TICL Limit | Coverage Provided | FHCF + TICL Payout Multiple |
|---|---|---|
| $1 Billion | $18.000B xs $7.213B | 13.5502 |
| $2 Billion | $19.000B xs $7.213B | 14.3029 |

We estimate that with this addendum, the revised ratemaking formula will produce $1.328 billion in total mandatory FHCF premium compared to $1.262 million in mandatory FHCF premium for contract year 2012-2013. The increase in overall mandatory premium of 5.25% is based on projected growth in exposure of 0.00% and overall rate increase of 5.25%. The rate increase is largely due to the increase in the cash build up factor from 20% to 25% as required by Florida statue. The rate change without the cash build up factor would have been 1.04%. Rate changes by type of business including the 25% cash build up factor can be found in the table below.

| Type of Business | Rate Change |
|---|---|
| Residential | 5.33% |
| Tenants | 7.24% |
| Condominiums | 8.38% |
| Mobile Home | -1.02% |
| Commercial Habitational | 5.20% |
| Total | 5.25% |

# Florida Hurricane Catastrophe Fund
# Proposed 2013 Rates

**Presented to the**

## State Board of Administration of Florida
## March 21, 2013

Paragon Strategic Solutions Inc.

**PROPOSED FHCF 2013 Commercial Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **90%**

**Deductible: $0 - $2,500**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.1766 | 0.1638 | 0.1255 | 0.0771 | 0.0653 | 0.0428 | 0.1288 |
| 2 | 0.3046 | 0.2825 | 0.2163 | 0.1329 | 0.1127 | 0.0738 | 0.2221 |
| 3 | 0.4306 | 0.3994 | 0.3059 | 0.1879 | 0.1593 | 0.1043 | 0.3140 |
| 4 | 0.5652 | 0.5243 | 0.4015 | 0.2466 | 0.2091 | 0.1370 | 0.4122 |
| 5 | 0.7088 | 0.6574 | 0.5035 | 0.3092 | 0.2622 | 0.1717 | 0.5169 |
| 6 | 0.8616 | 0.7992 | 0.6120 | 0.3758 | 0.3187 | 0.2087 | 0.6283 |
| 7 | 1.0240 | 0.9499 | 0.7274 | 0.4467 | 0.3788 | 0.2481 | 0.7468 |
| 8 | 1.1967 | 1.1100 | 0.8501 | 0.5220 | 0.4427 | 0.2899 | 0.8727 |
| 9 | 1.3800 | 1.2801 | 0.9803 | 0.6020 | 0.5105 | 0.3344 | 1.0064 |
| 10 | 1.5746 | 1.4606 | 1.1185 | 0.6869 | 0.5825 | 0.3815 | 1.1484 |
| 11 | 1.7812 | 1.6522 | 1.2653 | 0.7770 | 0.6589 | 0.4316 | 1.2990 |
| 12 | 2.0004 | 1.8556 | 1.4210 | 0.8727 | 0.7400 | 0.4847 | 1.4589 |
| 13 | 2.2332 | 2.0715 | 1.5863 | 0.9742 | 0.8261 | 0.5411 | 1.6287 |
| 14 | 2.4804 | 2.3008 | 1.7619 | 1.0820 | 0.9176 | 0.6010 | 1.8089 |
| 15 | 2.7430 | 2.5444 | 1.9485 | 1.1966 | 1.0147 | 0.6646 | 2.0005 |
| 16 | 3.0222 | 2.8034 | 2.1468 | 1.3184 | 1.1180 | 0.7322 | 2.2041 |
| 17 | 3.3193 | 3.0789 | 2.3578 | 1.4480 | 1.2279 | 0.8042 | 2.4207 |
| 18 | 3.6356 | 3.3723 | 2.5825 | 1.5860 | 1.3449 | 0.8809 | 2.6514 |
| 19 | 3.9726 | 3.6849 | 2.8219 | 1.7330 | 1.4696 | 0.9625 | 2.8972 |
| 20 | 4.3320 | 4.0183 | 3.0772 | 1.8898 | 1.6026 | 1.0496 | 3.1594 |
| 21 | 4.7158 | 4.3743 | 3.3498 | 2.0572 | 1.7445 | 1.1426 | 3.4392 |
| 22 | 5.1258 | 4.7546 | 3.6411 | 2.2361 | 1.8962 | 1.2419 | 3.7382 |
| 23 | 5.5643 | 5.1614 | 3.9525 | 2.4274 | 2.0584 | 1.3482 | 4.0580 |
| 24 | 6.0336 | 5.5967 | 4.2859 | 2.6321 | 2.2321 | 1.4619 | 4.4003 |
| 25 | 6.5363 | 6.0630 | 4.6430 | 2.8514 | 2.4180 | 1.5837 | 4.7669 |

**PROPOSED FHCF 2013 Commercial Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 90%**

**Deductible: $2,501 - $7,500**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.1677 | 0.1555 | 0.1191 | 0.0731 | 0.0620 | 0.0406 | 0.1223 |
| 2 | 0.2891 | 0.2681 | 0.2053 | 0.1261 | 0.1069 | 0.0700 | 0.2108 |
| 3 | 0.4087 | 0.3791 | 0.2903 | 0.1783 | 0.1512 | 0.0990 | 0.2981 |
| 4 | 0.5365 | 0.4977 | 0.3811 | 0.2341 | 0.1985 | 0.1300 | 0.3913 |
| 5 | 0.6728 | 0.6240 | 0.4779 | 0.2935 | 0.2489 | 0.1630 | 0.4906 |
| 6 | 0.8178 | 0.7586 | 0.5809 | 0.3567 | 0.3025 | 0.1981 | 0.5964 |
| 7 | 0.9720 | 0.9016 | 0.6905 | 0.4240 | 0.3596 | 0.2355 | 0.7089 |
| 8 | 1.1359 | 1.0536 | 0.8069 | 0.4955 | 0.4202 | 0.2752 | 0.8284 |
| 9 | 1.3099 | 1.2150 | 0.9305 | 0.5714 | 0.4846 | 0.3174 | 0.9553 |
| 10 | 1.4946 | 1.3864 | 1.0617 | 0.6520 | 0.5529 | 0.3621 | 1.0900 |
| 11 | 1.6907 | 1.5682 | 1.2010 | 0.7375 | 0.6254 | 0.4096 | 1.2330 |
| 12 | 1.8988 | 1.7613 | 1.3488 | 0.8283 | 0.7024 | 0.4601 | 1.3848 |
| 13 | 2.1197 | 1.9662 | 1.5057 | 0.9247 | 0.7842 | 0.5136 | 1.5459 |
| 14 | 2.3543 | 2.1838 | 1.6724 | 1.0270 | 0.8710 | 0.5704 | 1.7170 |
| 15 | 2.6036 | 2.4151 | 1.8495 | 1.1358 | 0.9632 | 0.6308 | 1.8988 |
| 16 | 2.8686 | 2.6609 | 2.0377 | 1.2514 | 1.0612 | 0.6950 | 2.0921 |
| 17 | 3.1506 | 2.9225 | 2.2380 | 1.3744 | 1.1655 | 0.7634 | 2.2977 |
| 18 | 3.4508 | 3.2009 | 2.4513 | 1.5054 | 1.2766 | 0.8361 | 2.5167 |
| 19 | 3.7707 | 3.4977 | 2.6785 | 1.6449 | 1.3949 | 0.9136 | 2.7500 |
| 20 | 4.1119 | 3.8141 | 2.9209 | 1.7938 | 1.5212 | 0.9963 | 2.9988 |
| 21 | 4.4761 | 4.1520 | 3.1796 | 1.9527 | 1.6559 | 1.0845 | 3.2644 |
| 22 | 4.8653 | 4.5130 | 3.4560 | 2.1224 | 1.7999 | 1.1788 | 3.5483 |
| 23 | 5.2815 | 4.8991 | 3.7517 | 2.3040 | 1.9538 | 1.2797 | 3.8518 |
| 24 | 5.7270 | 5.3123 | 4.0681 | 2.4983 | 2.1186 | 1.3876 | 4.1767 |
| 25 | 6.2042 | 5.7549 | 4.4071 | 2.7065 | 2.2952 | 1.5032 | 4.5247 |

**PROPOSED FHCF 2013 Commercial Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 90%**

**Deductible: $7,501 - $15,000**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.1599 | 0.1483 | 0.1136 | 0.0697 | 0.0591 | 0.0387 | 0.1166 |
| 2 | 0.2756 | 0.2557 | 0.1958 | 0.1202 | 0.1020 | 0.0668 | 0.2010 |
| 3 | 0.3897 | 0.3615 | 0.2768 | 0.1700 | 0.1442 | 0.0944 | 0.2842 |
| 4 | 0.5116 | 0.4745 | 0.3634 | 0.2232 | 0.1893 | 0.1240 | 0.3731 |
| 5 | 0.6415 | 0.5950 | 0.4557 | 0.2798 | 0.2373 | 0.1554 | 0.4678 |
| 6 | 0.7798 | 0.7233 | 0.5539 | 0.3402 | 0.2885 | 0.1889 | 0.5687 |
| 7 | 0.9268 | 0.8597 | 0.6584 | 0.4043 | 0.3429 | 0.2246 | 0.6759 |
| 8 | 1.0831 | 1.0047 | 0.7694 | 0.4725 | 0.4007 | 0.2624 | 0.7899 |
| 9 | 1.2490 | 1.1586 | 0.8872 | 0.5449 | 0.4621 | 0.3026 | 0.9109 |
| 10 | 1.4252 | 1.3220 | 1.0124 | 0.6217 | 0.5272 | 0.3453 | 1.0394 |
| 11 | 1.6121 | 1.4954 | 1.1452 | 0.7033 | 0.5964 | 0.3906 | 1.1757 |
| 12 | 1.8105 | 1.6794 | 1.2861 | 0.7898 | 0.6698 | 0.4387 | 1.3204 |
| 13 | 2.0212 | 1.8748 | 1.4357 | 0.8817 | 0.7477 | 0.4897 | 1.4741 |
| 14 | 2.2449 | 2.0824 | 1.5947 | 0.9793 | 0.8305 | 0.5439 | 1.6372 |
| 15 | 2.4826 | 2.3028 | 1.7635 | 1.0830 | 0.9184 | 0.6015 | 1.8106 |
| 16 | 2.7353 | 2.5373 | 1.9430 | 1.1933 | 1.0119 | 0.6627 | 1.9949 |
| 17 | 3.0042 | 2.7866 | 2.1340 | 1.3105 | 1.1114 | 0.7279 | 2.1910 |
| 18 | 3.2905 | 3.0522 | 2.3373 | 1.4354 | 1.2173 | 0.7972 | 2.3997 |
| 19 | 3.5955 | 3.3351 | 2.5540 | 1.5685 | 1.3301 | 0.8711 | 2.6222 |
| 20 | 3.9208 | 3.6369 | 2.7851 | 1.7104 | 1.4505 | 0.9500 | 2.8595 |
| 21 | 4.2681 | 3.9591 | 3.0318 | 1.8619 | 1.5790 | 1.0341 | 3.1128 |
| 22 | 4.6392 | 4.3033 | 3.2954 | 2.0238 | 1.7162 | 1.1240 | 3.3834 |
| 23 | 5.0361 | 4.6714 | 3.5774 | 2.1969 | 1.8631 | 1.2202 | 3.6728 |
| 24 | 5.4609 | 5.0654 | 3.8791 | 2.3822 | 2.0202 | 1.3231 | 3.9826 |
| 25 | 5.9159 | 5.4875 | 4.2023 | 2.5807 | 2.1885 | 1.4333 | 4.3144 |

**PROPOSED FHCF 2013 Commercial Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 90%**

**Deductible: $15,001 - $50,000**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.1441 | 0.1337 | 0.1024 | 0.0629 | 0.0533 | 0.0349 | 0.1051 |
| 2 | 0.2485 | 0.2305 | 0.1765 | 0.1084 | 0.0919 | 0.0602 | 0.1812 |
| 3 | 0.3513 | 0.3259 | 0.2496 | 0.1533 | 0.1300 | 0.0851 | 0.2562 |
| 4 | 0.4611 | 0.4278 | 0.3276 | 0.2012 | 0.1706 | 0.1117 | 0.3363 |
| 5 | 0.5782 | 0.5364 | 0.4107 | 0.2522 | 0.2139 | 0.1401 | 0.4217 |
| 6 | 0.7029 | 0.6520 | 0.4993 | 0.3066 | 0.2600 | 0.1703 | 0.5126 |
| 7 | 0.8354 | 0.7749 | 0.5935 | 0.3645 | 0.3091 | 0.2024 | 0.6093 |
| 8 | 0.9763 | 0.9056 | 0.6935 | 0.4259 | 0.3612 | 0.2365 | 0.7120 |
| 9 | 1.1259 | 1.0443 | 0.7997 | 0.4911 | 0.4165 | 0.2728 | 0.8211 |
| 10 | 1.2846 | 1.1916 | 0.9125 | 0.5604 | 0.4752 | 0.3113 | 0.9369 |
| 11 | 1.4532 | 1.3479 | 1.0322 | 0.6339 | 0.5376 | 0.3521 | 1.0598 |
| 12 | 1.6320 | 1.5138 | 1.1593 | 0.7119 | 0.6037 | 0.3954 | 1.1902 |
| 13 | 1.8219 | 1.6900 | 1.2942 | 0.7948 | 0.6740 | 0.4414 | 1.3287 |
| 14 | 2.0236 | 1.8770 | 1.4374 | 0.8828 | 0.7486 | 0.4903 | 1.4758 |
| 15 | 2.2378 | 2.0758 | 1.5896 | 0.9762 | 0.8279 | 0.5422 | 1.6320 |
| 16 | 2.4656 | 2.2871 | 1.7514 | 1.0756 | 0.9121 | 0.5974 | 1.7982 |
| 17 | 2.7080 | 2.5119 | 1.9236 | 1.1813 | 1.0018 | 0.6561 | 1.9749 |
| 18 | 2.9660 | 2.7512 | 2.1069 | 1.2939 | 1.0972 | 0.7186 | 2.1631 |
| 19 | 3.2410 | 3.0063 | 2.3022 | 1.4138 | 1.1990 | 0.7852 | 2.3636 |
| 20 | 3.5342 | 3.2783 | 2.5105 | 1.5418 | 1.3074 | 0.8563 | 2.5775 |
| 21 | 3.8473 | 3.5687 | 2.7329 | 1.6783 | 1.4233 | 0.9322 | 2.8058 |
| 22 | 4.1818 | 3.8790 | 2.9705 | 1.8243 | 1.5470 | 1.0132 | 3.0498 |
| 23 | 4.5395 | 4.2108 | 3.2246 | 1.9803 | 1.6793 | 1.0999 | 3.3107 |
| 24 | 4.9224 | 4.5660 | 3.4966 | 2.1473 | 1.8210 | 1.1926 | 3.5899 |
| 25 | 5.3325 | 4.9464 | 3.7879 | 2.3263 | 1.9727 | 1.2920 | 3.8890 |

**PROPOSED FHCF 2013 Commercial Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 90%**

**Deductible: 1%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.1590 | 0.1474 | 0.1129 | 0.0693 | 0.0588 | 0.0385 | 0.1159 |
| 2 | 0.2741 | 0.2542 | 0.1947 | 0.1196 | 0.1014 | 0.0664 | 0.1999 |
| 3 | 0.3875 | 0.3595 | 0.2753 | 0.1691 | 0.1434 | 0.0939 | 0.2826 |
| 4 | 0.5087 | 0.4719 | 0.3613 | 0.2219 | 0.1882 | 0.1232 | 0.3710 |
| 5 | 0.6378 | 0.5917 | 0.4531 | 0.2783 | 0.2360 | 0.1545 | 0.4652 |
| 6 | 0.7754 | 0.7192 | 0.5508 | 0.3382 | 0.2868 | 0.1879 | 0.5655 |
| 7 | 0.9216 | 0.8548 | 0.6546 | 0.4020 | 0.3409 | 0.2233 | 0.6721 |
| 8 | 1.0769 | 0.9990 | 0.7650 | 0.4698 | 0.3984 | 0.2609 | 0.7854 |
| 9 | 1.2419 | 1.1520 | 0.8822 | 0.5418 | 0.4594 | 0.3009 | 0.9057 |
| 10 | 1.4171 | 1.3145 | 1.0066 | 0.6182 | 0.5242 | 0.3433 | 1.0335 |
| 11 | 1.6030 | 1.4869 | 1.1387 | 0.6993 | 0.5930 | 0.3884 | 1.1690 |
| 12 | 1.8003 | 1.6699 | 1.2788 | 0.7853 | 0.6660 | 0.4362 | 1.3129 |
| 13 | 2.0097 | 1.8642 | 1.4276 | 0.8767 | 0.7435 | 0.4869 | 1.4657 |
| 14 | 2.2322 | 2.0705 | 1.5856 | 0.9738 | 0.8258 | 0.5408 | 1.6279 |
| 15 | 2.4685 | 2.2898 | 1.7535 | 1.0769 | 0.9132 | 0.5981 | 1.8003 |
| 16 | 2.7198 | 2.5229 | 1.9320 | 1.1865 | 1.0062 | 0.6590 | 1.9836 |
| 17 | 2.9872 | 2.7708 | 2.1219 | 1.3031 | 1.1051 | 0.7238 | 2.1785 |
| 18 | 3.2718 | 3.0349 | 2.3241 | 1.4273 | 1.2104 | 0.7927 | 2.3861 |
| 19 | 3.5751 | 3.3162 | 2.5395 | 1.5596 | 1.3226 | 0.8662 | 2.6073 |
| 20 | 3.8986 | 3.6163 | 2.7693 | 1.7007 | 1.4422 | 0.9446 | 2.8432 |
| 21 | 4.2439 | 3.9366 | 3.0146 | 1.8514 | 1.5700 | 1.0283 | 3.0951 |
| 22 | 4.6129 | 4.2789 | 3.2768 | 2.0123 | 1.7065 | 1.1177 | 3.3642 |
| 23 | 5.0075 | 4.6449 | 3.5571 | 2.1845 | 1.8525 | 1.2133 | 3.6520 |
| 24 | 5.4299 | 5.0367 | 3.8571 | 2.3687 | 2.0087 | 1.3156 | 3.9600 |
| 25 | 5.8823 | 5.4563 | 4.1784 | 2.5661 | 2.1761 | 1.4252 | 4.2900 |

**PROPOSED FHCF 2013 Commercial Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **90%**

**Deductible: 2%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.1462 | 0.1356 | 0.1039 | 0.0638 | 0.0541 | 0.0354 | 0.1067 |
| 2 | 0.2521 | 0.2339 | 0.1791 | 0.1100 | 0.0933 | 0.0611 | 0.1839 |
| 3 | 0.3565 | 0.3307 | 0.2533 | 0.1555 | 0.1319 | 0.0864 | 0.2600 |
| 4 | 0.4680 | 0.4341 | 0.3324 | 0.2042 | 0.1731 | 0.1134 | 0.3413 |
| 5 | 0.5868 | 0.5443 | 0.4168 | 0.2560 | 0.2171 | 0.1422 | 0.4280 |
| 6 | 0.7133 | 0.6617 | 0.5067 | 0.3112 | 0.2639 | 0.1728 | 0.5202 |
| 7 | 0.8478 | 0.7864 | 0.6023 | 0.3699 | 0.3136 | 0.2054 | 0.6183 |
| 8 | 0.9908 | 0.9190 | 0.7038 | 0.4322 | 0.3665 | 0.2401 | 0.7226 |
| 9 | 1.1426 | 1.0598 | 0.8116 | 0.4984 | 0.4227 | 0.2768 | 0.8333 |
| 10 | 1.3037 | 1.2093 | 0.9261 | 0.5687 | 0.4823 | 0.3159 | 0.9508 |
| 11 | 1.4747 | 1.3679 | 1.0475 | 0.6433 | 0.5456 | 0.3573 | 1.0755 |
| 12 | 1.6562 | 1.5363 | 1.1765 | 0.7225 | 0.6127 | 0.4013 | 1.2079 |
| 13 | 1.8489 | 1.7150 | 1.3134 | 0.8066 | 0.6840 | 0.4480 | 1.3484 |
| 14 | 2.0536 | 1.9049 | 1.4587 | 0.8959 | 0.7597 | 0.4976 | 1.4977 |
| 15 | 2.2710 | 2.1066 | 1.6132 | 0.9907 | 0.8401 | 0.5502 | 1.6563 |
| 16 | 2.5022 | 2.3210 | 1.7774 | 1.0916 | 0.9257 | 0.6063 | 1.8249 |
| 17 | 2.7481 | 2.5491 | 1.9521 | 1.1988 | 1.0166 | 0.6658 | 2.0042 |
| 18 | 3.0100 | 2.7920 | 2.1381 | 1.3131 | 1.1135 | 0.7293 | 2.1952 |
| 19 | 3.2890 | 3.0509 | 2.3363 | 1.4348 | 1.2167 | 0.7969 | 2.3987 |
| 20 | 3.5867 | 3.3269 | 2.5478 | 1.5646 | 1.3268 | 0.8690 | 2.6157 |
| 21 | 3.9044 | 3.6216 | 2.7734 | 1.7032 | 1.4444 | 0.9460 | 2.8474 |
| 22 | 4.2438 | 3.9365 | 3.0146 | 1.8513 | 1.5700 | 1.0282 | 3.0950 |
| 23 | 4.6069 | 4.2733 | 3.2725 | 2.0097 | 1.7043 | 1.1162 | 3.3598 |
| 24 | 4.9954 | 4.6337 | 3.5485 | 2.1792 | 1.8480 | 1.2103 | 3.6432 |
| 25 | 5.4117 | 5.0198 | 3.8441 | 2.3608 | 2.0020 | 1.3112 | 3.9467 |

**PROPOSED FHCF 2013 Commercial Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 90%**

**Deductible: 3%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.1363 | 0.1264 | 0.0968 | 0.0595 | 0.0504 | 0.0330 | 0.0994 |
| 2 | 0.2350 | 0.2180 | 0.1669 | 0.1025 | 0.0869 | 0.0569 | 0.1714 |
| 3 | 0.3323 | 0.3082 | 0.2360 | 0.1450 | 0.1229 | 0.0805 | 0.2423 |
| 4 | 0.4362 | 0.4046 | 0.3098 | 0.1903 | 0.1614 | 0.1057 | 0.3181 |
| 5 | 0.5469 | 0.5073 | 0.3885 | 0.2386 | 0.2023 | 0.1325 | 0.3989 |
| 6 | 0.6648 | 0.6167 | 0.4722 | 0.2900 | 0.2459 | 0.1611 | 0.4848 |
| 7 | 0.7902 | 0.7330 | 0.5613 | 0.3447 | 0.2923 | 0.1915 | 0.5763 |
| 8 | 0.9234 | 0.8565 | 0.6559 | 0.4028 | 0.3416 | 0.2237 | 0.6734 |
| 9 | 1.0649 | 0.9877 | 0.7564 | 0.4645 | 0.3939 | 0.2580 | 0.7766 |
| 10 | 1.2150 | 1.1270 | 0.8631 | 0.5300 | 0.4495 | 0.2944 | 0.8861 |
| 11 | 1.3744 | 1.2749 | 0.9763 | 0.5996 | 0.5084 | 0.3330 | 1.0024 |
| 12 | 1.5436 | 1.4318 | 1.0965 | 0.6734 | 0.5710 | 0.3740 | 1.1257 |
| 13 | 1.7232 | 1.5984 | 1.2241 | 0.7517 | 0.6375 | 0.4175 | 1.2567 |
| 14 | 1.9139 | 1.7753 | 1.3595 | 0.8349 | 0.7080 | 0.4637 | 1.3958 |
| 15 | 2.1166 | 1.9633 | 1.5035 | 0.9233 | 0.7830 | 0.5128 | 1.5436 |
| 16 | 2.3320 | 2.1632 | 1.6565 | 1.0173 | 0.8627 | 0.5650 | 1.7007 |
| 17 | 2.5612 | 2.3758 | 1.8194 | 1.1173 | 0.9475 | 0.6206 | 1.8679 |
| 18 | 2.8053 | 2.6021 | 1.9927 | 1.2238 | 1.0378 | 0.6797 | 2.0459 |
| 19 | 3.0654 | 2.8434 | 2.1774 | 1.3372 | 1.1340 | 0.7427 | 2.2356 |
| 20 | 3.3427 | 3.1007 | 2.3745 | 1.4582 | 1.2366 | 0.8099 | 2.4378 |
| 21 | 3.6388 | 3.3753 | 2.5848 | 1.5874 | 1.3461 | 0.8816 | 2.6538 |
| 22 | 3.9552 | 3.6688 | 2.8095 | 1.7254 | 1.4632 | 0.9583 | 2.8845 |
| 23 | 4.2936 | 3.9826 | 3.0499 | 1.8730 | 1.5884 | 1.0403 | 3.1313 |
| 24 | 4.6557 | 4.3186 | 3.3071 | 2.0310 | 1.7223 | 1.1280 | 3.3954 |
| 25 | 5.0436 | 4.6784 | 3.5827 | 2.2002 | 1.8658 | 1.2220 | 3.6783 |

**PROPOSED FHCF 2013 Commercial Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 90%**

**Deductible: 4%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.1281 | 0.1189 | 0.0910 | 0.0559 | 0.0474 | 0.0310 | 0.0935 |
| 2 | 0.2210 | 0.2050 | 0.1569 | 0.0964 | 0.0817 | 0.0535 | 0.1611 |
| 3 | 0.3124 | 0.2898 | 0.2219 | 0.1363 | 0.1156 | 0.0757 | 0.2278 |
| 4 | 0.4101 | 0.3804 | 0.2913 | 0.1789 | 0.1517 | 0.0994 | 0.2991 |
| 5 | 0.5142 | 0.4770 | 0.3653 | 0.2243 | 0.1902 | 0.1246 | 0.3750 |
| 6 | 0.6251 | 0.5798 | 0.4440 | 0.2727 | 0.2312 | 0.1514 | 0.4559 |
| 7 | 0.7429 | 0.6891 | 0.5277 | 0.3241 | 0.2748 | 0.1800 | 0.5418 |
| 8 | 0.8682 | 0.8053 | 0.6167 | 0.3787 | 0.3212 | 0.2104 | 0.6332 |
| 9 | 1.0012 | 0.9287 | 0.7112 | 0.4368 | 0.3704 | 0.2426 | 0.7302 |
| 10 | 1.1424 | 1.0597 | 0.8115 | 0.4984 | 0.4226 | 0.2768 | 0.8331 |
| 11 | 1.2922 | 1.1987 | 0.9179 | 0.5637 | 0.4781 | 0.3131 | 0.9424 |
| 12 | 1.4513 | 1.3462 | 1.0309 | 0.6331 | 0.5369 | 0.3516 | 1.0584 |
| 13 | 1.6202 | 1.5028 | 1.1509 | 0.7068 | 0.5994 | 0.3925 | 1.1816 |
| 14 | 1.7995 | 1.6692 | 1.2783 | 0.7850 | 0.6657 | 0.4360 | 1.3124 |
| 15 | 1.9900 | 1.8459 | 1.4136 | 0.8681 | 0.7362 | 0.4822 | 1.4513 |
| 16 | 2.1926 | 2.0338 | 1.5575 | 0.9565 | 0.8111 | 0.5312 | 1.5991 |
| 17 | 2.4081 | 2.2337 | 1.7106 | 1.0505 | 0.8909 | 0.5835 | 1.7562 |
| 18 | 2.6376 | 2.4466 | 1.8736 | 1.1506 | 0.9757 | 0.6391 | 1.9236 |
| 19 | 2.8821 | 2.6734 | 2.0473 | 1.2573 | 1.0662 | 0.6983 | 2.1019 |
| 20 | 3.1429 | 2.9153 | 2.2325 | 1.3710 | 1.1627 | 0.7615 | 2.2921 |
| 21 | 3.4213 | 3.1735 | 2.4303 | 1.4925 | 1.2657 | 0.8289 | 2.4951 |
| 22 | 3.7188 | 3.4495 | 2.6416 | 1.6223 | 1.3757 | 0.9010 | 2.7121 |
| 23 | 4.0369 | 3.7445 | 2.8676 | 1.7610 | 1.4934 | 0.9781 | 2.9441 |
| 24 | 4.3774 | 4.0604 | 3.1094 | 1.9096 | 1.6194 | 1.0606 | 3.1924 |
| 25 | 4.7421 | 4.3987 | 3.3685 | 2.0687 | 1.7543 | 1.1489 | 3.4584 |

**PROPOSED FHCF 2013 Commercial Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 90%**

**Deductible: 5%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.1209 | 0.1122 | 0.0859 | 0.0527 | 0.0447 | 0.0293 | 0.0882 |
| 2 | 0.2085 | 0.1934 | 0.1481 | 0.0909 | 0.0771 | 0.0505 | 0.1520 |
| 3 | 0.2948 | 0.2734 | 0.2094 | 0.1286 | 0.1091 | 0.0714 | 0.2150 |
| 4 | 0.3869 | 0.3589 | 0.2749 | 0.1688 | 0.1431 | 0.0938 | 0.2822 |
| 5 | 0.4852 | 0.4501 | 0.3447 | 0.2117 | 0.1795 | 0.1176 | 0.3539 |
| 6 | 0.5898 | 0.5471 | 0.4190 | 0.2573 | 0.2182 | 0.1429 | 0.4301 |
| 7 | 0.7010 | 0.6503 | 0.4980 | 0.3058 | 0.2593 | 0.1699 | 0.5113 |
| 8 | 0.8192 | 0.7599 | 0.5819 | 0.3574 | 0.3031 | 0.1985 | 0.5975 |
| 9 | 0.9447 | 0.8763 | 0.6711 | 0.4121 | 0.3495 | 0.2289 | 0.6890 |
| 10 | 1.0779 | 0.9999 | 0.7657 | 0.4702 | 0.3988 | 0.2612 | 0.7861 |
| 11 | 1.2193 | 1.1311 | 0.8662 | 0.5319 | 0.4511 | 0.2954 | 0.8893 |
| 12 | 1.3694 | 1.2703 | 0.9728 | 0.5974 | 0.5066 | 0.3318 | 0.9987 |
| 13 | 1.5288 | 1.4181 | 1.0860 | 0.6669 | 0.5656 | 0.3704 | 1.1149 |
| 14 | 1.6980 | 1.5750 | 1.2061 | 0.7407 | 0.6282 | 0.4114 | 1.2383 |
| 15 | 1.8778 | 1.7418 | 1.3339 | 0.8192 | 0.6947 | 0.4550 | 1.3695 |
| 16 | 2.0689 | 1.9191 | 1.4696 | 0.9025 | 0.7654 | 0.5013 | 1.5089 |
| 17 | 2.2723 | 2.1077 | 1.6141 | 0.9913 | 0.8406 | 0.5505 | 1.6572 |
| 18 | 2.4888 | 2.3086 | 1.7679 | 1.0857 | 0.9207 | 0.6030 | 1.8151 |
| 19 | 2.7195 | 2.5226 | 1.9318 | 1.1864 | 1.0061 | 0.6589 | 1.9833 |
| 20 | 2.9656 | 2.7508 | 2.1066 | 1.2937 | 1.0971 | 0.7185 | 2.1628 |
| 21 | 3.2283 | 2.9945 | 2.2932 | 1.4083 | 1.1943 | 0.7822 | 2.3544 |
| 22 | 3.5090 | 3.2549 | 2.4926 | 1.5307 | 1.2981 | 0.8502 | 2.5591 |
| 23 | 3.8091 | 3.5333 | 2.7058 | 1.6617 | 1.4091 | 0.9229 | 2.7780 |
| 24 | 4.1304 | 3.8313 | 2.9340 | 1.8019 | 1.5280 | 1.0008 | 3.0123 |
| 25 | 4.4746 | 4.1505 | 3.1785 | 1.9520 | 1.6553 | 1.0841 | 3.2633 |

**PROPOSED FHCF 2013 Commercial Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 90%**

**Deductible: 6%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.1148 | 0.1065 | 0.0815 | 0.0501 | 0.0425 | 0.0278 | 0.0837 |
| 2 | 0.1979 | 0.1836 | 0.1406 | 0.0863 | 0.0732 | 0.0479 | 0.1443 |
| 3 | 0.2798 | 0.2596 | 0.1988 | 0.1221 | 0.1035 | 0.0678 | 0.2041 |
| 4 | 0.3673 | 0.3407 | 0.2609 | 0.1602 | 0.1359 | 0.0890 | 0.2679 |
| 5 | 0.4606 | 0.4272 | 0.3272 | 0.2009 | 0.1704 | 0.1116 | 0.3359 |
| 6 | 0.5598 | 0.5193 | 0.3977 | 0.2442 | 0.2071 | 0.1356 | 0.4083 |
| 7 | 0.6654 | 0.6172 | 0.4727 | 0.2903 | 0.2462 | 0.1612 | 0.4853 |
| 8 | 0.7776 | 0.7213 | 0.5524 | 0.3392 | 0.2877 | 0.1884 | 0.5671 |
| 9 | 0.8967 | 0.8318 | 0.6370 | 0.3912 | 0.3317 | 0.2173 | 0.6540 |
| 10 | 1.0232 | 0.9491 | 0.7268 | 0.4464 | 0.3785 | 0.2479 | 0.7462 |
| 11 | 1.1574 | 1.0736 | 0.8222 | 0.5049 | 0.4282 | 0.2804 | 0.8441 |
| 12 | 1.2999 | 1.2057 | 0.9234 | 0.5671 | 0.4809 | 0.3149 | 0.9480 |
| 13 | 1.4511 | 1.3460 | 1.0308 | 0.6330 | 0.5368 | 0.3516 | 1.0583 |
| 14 | 1.6117 | 1.4950 | 1.1449 | 0.7031 | 0.5962 | 0.3905 | 1.1754 |
| 15 | 1.7824 | 1.6533 | 1.2661 | 0.7776 | 0.6594 | 0.4319 | 1.2999 |
| 16 | 1.9638 | 1.8216 | 1.3950 | 0.8567 | 0.7265 | 0.4758 | 1.4322 |
| 17 | 2.1569 | 2.0007 | 1.5321 | 0.9409 | 0.7979 | 0.5226 | 1.5730 |
| 18 | 2.3624 | 2.1913 | 1.6781 | 1.0306 | 0.8739 | 0.5724 | 1.7229 |
| 19 | 2.5814 | 2.3944 | 1.8337 | 1.1261 | 0.9550 | 0.6254 | 1.8826 |
| 20 | 2.8150 | 2.6111 | 1.9996 | 1.2280 | 1.0414 | 0.6820 | 2.0529 |
| 21 | 3.0643 | 2.8424 | 2.1767 | 1.3368 | 1.1336 | 0.7424 | 2.2348 |
| 22 | 3.3307 | 3.0895 | 2.3660 | 1.4530 | 1.2322 | 0.8070 | 2.4291 |
| 23 | 3.6157 | 3.3538 | 2.5684 | 1.5773 | 1.3376 | 0.8760 | 2.6369 |
| 24 | 3.9206 | 3.6367 | 2.7850 | 1.7103 | 1.4504 | 0.9499 | 2.8593 |
| 25 | 4.2473 | 3.9397 | 3.0170 | 1.8528 | 1.5712 | 1.0291 | 3.0975 |

**PROPOSED FHCF 2013 Commercial Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 90%**

**Deductible: 7%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.1092 | 0.1013 | 0.0776 | 0.0476 | 0.0404 | 0.0265 | 0.0797 |
| 2 | 0.1883 | 0.1747 | 0.1338 | 0.0822 | 0.0697 | 0.0456 | 0.1373 |
| 3 | 0.2663 | 0.2470 | 0.1892 | 0.1162 | 0.0985 | 0.0645 | 0.1942 |
| 4 | 0.3495 | 0.3242 | 0.2483 | 0.1525 | 0.1293 | 0.0847 | 0.2549 |
| 5 | 0.4383 | 0.4066 | 0.3113 | 0.1912 | 0.1621 | 0.1062 | 0.3196 |
| 6 | 0.5328 | 0.4942 | 0.3785 | 0.2324 | 0.1971 | 0.1291 | 0.3886 |
| 7 | 0.6333 | 0.5874 | 0.4498 | 0.2763 | 0.2343 | 0.1534 | 0.4618 |
| 8 | 0.7400 | 0.6864 | 0.5257 | 0.3228 | 0.2738 | 0.1793 | 0.5397 |
| 9 | 0.8534 | 0.7916 | 0.6062 | 0.3723 | 0.3157 | 0.2068 | 0.6224 |
| 10 | 0.9737 | 0.9032 | 0.6917 | 0.4248 | 0.3602 | 0.2359 | 0.7101 |
| 11 | 1.1015 | 1.0217 | 0.7824 | 0.4805 | 0.4075 | 0.2669 | 0.8033 |
| 12 | 1.2370 | 1.1475 | 0.8787 | 0.5396 | 0.4576 | 0.2997 | 0.9022 |
| 13 | 1.3810 | 1.2810 | 0.9810 | 0.6024 | 0.5109 | 0.3346 | 1.0071 |
| 14 | 1.5338 | 1.4228 | 1.0895 | 0.6691 | 0.5674 | 0.3716 | 1.1186 |
| 15 | 1.6962 | 1.5734 | 1.2049 | 0.7400 | 0.6275 | 0.4110 | 1.2371 |
| 16 | 1.8689 | 1.7336 | 1.3276 | 0.8153 | 0.6914 | 0.4528 | 1.3630 |
| 17 | 2.0526 | 1.9040 | 1.4580 | 0.8954 | 0.7593 | 0.4973 | 1.4970 |
| 18 | 2.2482 | 2.0854 | 1.5970 | 0.9807 | 0.8317 | 0.5447 | 1.6396 |
| 19 | 2.4566 | 2.2787 | 1.7450 | 1.0717 | 0.9088 | 0.5952 | 1.7916 |
| 20 | 2.6789 | 2.4849 | 1.9029 | 1.1686 | 0.9910 | 0.6491 | 1.9537 |
| 21 | 2.9162 | 2.7050 | 2.0715 | 1.2722 | 1.0788 | 0.7066 | 2.1268 |
| 22 | 3.1697 | 2.9402 | 2.2516 | 1.3828 | 1.1726 | 0.7680 | 2.3117 |
| 23 | 3.4409 | 3.1917 | 2.4442 | 1.5010 | 1.2729 | 0.8337 | 2.5094 |
| 24 | 3.7311 | 3.4609 | 2.6504 | 1.6277 | 1.3803 | 0.9040 | 2.7211 |
| 25 | 4.0420 | 3.7493 | 2.8712 | 1.7633 | 1.4953 | 0.9793 | 2.9478 |

**PROPOSED FHCF 2013 Commercial Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 90%**

**Deductible: 8%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.1042 | 0.0966 | 0.0740 | 0.0455 | 0.0385 | 0.0252 | 0.0760 |
| 2 | 0.1796 | 0.1666 | 0.1276 | 0.0784 | 0.0665 | 0.0435 | 0.1310 |
| 3 | 0.2540 | 0.2356 | 0.1804 | 0.1108 | 0.0940 | 0.0615 | 0.1852 |
| 4 | 0.3334 | 0.3093 | 0.2368 | 0.1455 | 0.1233 | 0.0808 | 0.2432 |
| 5 | 0.4181 | 0.3878 | 0.2970 | 0.1824 | 0.1547 | 0.1013 | 0.3049 |
| 6 | 0.5082 | 0.4714 | 0.3610 | 0.2217 | 0.1880 | 0.1231 | 0.3706 |
| 7 | 0.6041 | 0.5603 | 0.4291 | 0.2635 | 0.2235 | 0.1464 | 0.4405 |
| 8 | 0.7059 | 0.6548 | 0.5014 | 0.3079 | 0.2611 | 0.1710 | 0.5148 |
| 9 | 0.8140 | 0.7551 | 0.5782 | 0.3551 | 0.3011 | 0.1972 | 0.5937 |
| 10 | 0.9288 | 0.8616 | 0.6598 | 0.4052 | 0.3436 | 0.2250 | 0.6774 |
| 11 | 1.0507 | 0.9746 | 0.7463 | 0.4583 | 0.3887 | 0.2546 | 0.7663 |
| 12 | 1.1800 | 1.0946 | 0.8382 | 0.5148 | 0.4365 | 0.2859 | 0.8606 |
| 13 | 1.3173 | 1.2219 | 0.9357 | 0.5747 | 0.4873 | 0.3192 | 0.9607 |
| 14 | 1.4631 | 1.3572 | 1.0393 | 0.6383 | 0.5413 | 0.3545 | 1.0670 |
| 15 | 1.6180 | 1.5009 | 1.1494 | 0.7058 | 0.5986 | 0.3920 | 1.1800 |
| 16 | 1.7827 | 1.6536 | 1.2663 | 0.7777 | 0.6595 | 0.4319 | 1.3001 |
| 17 | 1.9580 | 1.8162 | 1.3908 | 0.8541 | 0.7243 | 0.4744 | 1.4279 |
| 18 | 2.1445 | 1.9892 | 1.5233 | 0.9355 | 0.7933 | 0.5196 | 1.5640 |
| 19 | 2.3433 | 2.1736 | 1.6646 | 1.0222 | 0.8669 | 0.5678 | 1.7090 |
| 20 | 2.5554 | 2.3703 | 1.8152 | 1.1147 | 0.9453 | 0.6191 | 1.8636 |
| 21 | 2.7817 | 2.5803 | 1.9760 | 1.2135 | 1.0291 | 0.6740 | 2.0287 |
| 22 | 3.0236 | 2.8046 | 2.1478 | 1.3190 | 1.1185 | 0.7326 | 2.2051 |
| 23 | 3.2822 | 3.0446 | 2.3315 | 1.4318 | 1.2142 | 0.7952 | 2.3937 |
| 24 | 3.5591 | 3.3013 | 2.5282 | 1.5526 | 1.3166 | 0.8623 | 2.5956 |
| 25 | 3.8556 | 3.5764 | 2.7388 | 1.6820 | 1.4263 | 0.9342 | 2.8119 |

**PROPOSED FHCF 2013 Commercial Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 90%**

**Deductible: 9%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0996 | 0.0924 | 0.0707 | 0.0434 | 0.0368 | 0.0241 | 0.0726 |
| 2 | 0.1717 | 0.1593 | 0.1220 | 0.0749 | 0.0635 | 0.0416 | 0.1252 |
| 3 | 0.2428 | 0.2252 | 0.1725 | 0.1059 | 0.0898 | 0.0588 | 0.1771 |
| 4 | 0.3187 | 0.2956 | 0.2264 | 0.1390 | 0.1179 | 0.0772 | 0.2324 |
| 5 | 0.3997 | 0.3707 | 0.2839 | 0.1743 | 0.1478 | 0.0968 | 0.2915 |
| 6 | 0.4858 | 0.4506 | 0.3451 | 0.2119 | 0.1797 | 0.1177 | 0.3543 |
| 7 | 0.5774 | 0.5356 | 0.4102 | 0.2519 | 0.2136 | 0.1399 | 0.4211 |
| 8 | 0.6748 | 0.6259 | 0.4793 | 0.2944 | 0.2496 | 0.1635 | 0.4921 |
| 9 | 0.7782 | 0.7218 | 0.5528 | 0.3395 | 0.2879 | 0.1885 | 0.5675 |
| 10 | 0.8879 | 0.8236 | 0.6307 | 0.3873 | 0.3285 | 0.2151 | 0.6475 |
| 11 | 1.0044 | 0.9316 | 0.7134 | 0.4381 | 0.3716 | 0.2433 | 0.7325 |
| 12 | 1.1280 | 1.0463 | 0.8013 | 0.4921 | 0.4173 | 0.2733 | 0.8226 |
| 13 | 1.2592 | 1.1681 | 0.8945 | 0.5493 | 0.4658 | 0.3051 | 0.9184 |
| 14 | 1.3986 | 1.2973 | 0.9935 | 0.6101 | 0.5174 | 0.3389 | 1.0200 |
| 15 | 1.5467 | 1.4347 | 1.0987 | 0.6747 | 0.5722 | 0.3748 | 1.1280 |
| 16 | 1.7042 | 1.5807 | 1.2105 | 0.7434 | 0.6304 | 0.4129 | 1.2428 |
| 17 | 1.8717 | 1.7361 | 1.3295 | 0.8165 | 0.6924 | 0.4535 | 1.3650 |
| 18 | 2.0500 | 1.9015 | 1.4562 | 0.8943 | 0.7584 | 0.4967 | 1.4951 |
| 19 | 2.2400 | 2.0778 | 1.5912 | 0.9772 | 0.8287 | 0.5427 | 1.6337 |
| 20 | 2.4427 | 2.2658 | 1.7352 | 1.0656 | 0.9037 | 0.5918 | 1.7815 |
| 21 | 2.6591 | 2.4666 | 1.8889 | 1.1600 | 0.9837 | 0.6443 | 1.9393 |
| 22 | 2.8903 | 2.6810 | 2.0531 | 1.2609 | 1.0692 | 0.7003 | 2.1079 |
| 23 | 3.1376 | 2.9104 | 2.2287 | 1.3687 | 1.1607 | 0.7602 | 2.2882 |
| 24 | 3.4022 | 3.1558 | 2.4167 | 1.4842 | 1.2586 | 0.8243 | 2.4812 |
| 25 | 3.6857 | 3.4188 | 2.6181 | 1.6078 | 1.3635 | 0.8930 | 2.6880 |

**PROPOSED FHCF 2013 Commercial Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 90%**

**Deductible: 10% or Greater**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0954 | 0.0885 | 0.0678 | 0.0416 | 0.0353 | 0.0231 | 0.0696 |
| 2 | 0.1645 | 0.1526 | 0.1168 | 0.0718 | 0.0608 | 0.0399 | 0.1200 |
| 3 | 0.2326 | 0.2157 | 0.1652 | 0.1015 | 0.0860 | 0.0563 | 0.1696 |
| 4 | 0.3053 | 0.2832 | 0.2168 | 0.1332 | 0.1129 | 0.0740 | 0.2226 |
| 5 | 0.3828 | 0.3551 | 0.2719 | 0.1670 | 0.1416 | 0.0927 | 0.2792 |
| 6 | 0.4653 | 0.4316 | 0.3305 | 0.2030 | 0.1721 | 0.1127 | 0.3393 |
| 7 | 0.5531 | 0.5130 | 0.3929 | 0.2413 | 0.2046 | 0.1340 | 0.4033 |
| 8 | 0.6463 | 0.5995 | 0.4591 | 0.2819 | 0.2391 | 0.1566 | 0.4713 |
| 9 | 0.7453 | 0.6913 | 0.5294 | 0.3251 | 0.2757 | 0.1806 | 0.5436 |
| 10 | 0.8504 | 0.7888 | 0.6041 | 0.3710 | 0.3146 | 0.2060 | 0.6202 |
| 11 | 0.9620 | 0.8923 | 0.6833 | 0.4196 | 0.3559 | 0.2331 | 0.7016 |
| 12 | 1.0804 | 1.0021 | 0.7674 | 0.4713 | 0.3997 | 0.2618 | 0.7879 |
| 13 | 1.2061 | 1.1187 | 0.8567 | 0.5261 | 0.4462 | 0.2922 | 0.8796 |
| 14 | 1.3396 | 1.2426 | 0.9516 | 0.5844 | 0.4956 | 0.3246 | 0.9769 |
| 15 | 1.4814 | 1.3741 | 1.0523 | 0.6463 | 0.5480 | 0.3589 | 1.0804 |
| 16 | 1.6322 | 1.5140 | 1.1594 | 0.7120 | 0.6038 | 0.3955 | 1.1904 |
| 17 | 1.7926 | 1.6628 | 1.2734 | 0.7820 | 0.6632 | 0.4343 | 1.3074 |
| 18 | 1.9635 | 1.8213 | 1.3947 | 0.8565 | 0.7264 | 0.4757 | 1.4319 |
| 19 | 2.1455 | 1.9901 | 1.5240 | 0.9359 | 0.7937 | 0.5198 | 1.5647 |
| 20 | 2.3396 | 2.1702 | 1.6619 | 1.0206 | 0.8655 | 0.5669 | 1.7063 |
| 21 | 2.5469 | 2.3624 | 1.8091 | 1.1110 | 0.9422 | 0.6171 | 1.8574 |
| 22 | 2.7683 | 2.5678 | 1.9664 | 1.2076 | 1.0241 | 0.6707 | 2.0189 |
| 23 | 3.0051 | 2.7875 | 2.1347 | 1.3109 | 1.1117 | 0.7281 | 2.1916 |
| 24 | 3.2586 | 3.0226 | 2.3147 | 1.4215 | 1.2055 | 0.7895 | 2.3765 |
| 25 | 3.5301 | 3.2744 | 2.5076 | 1.5400 | 1.3059 | 0.8553 | 2.5745 |

**PROPOSED FHCF 2013 Commercial Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 75%**

**Deductible: $0 - $2,500**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.1472 | 0.1365 | 0.1046 | 0.0642 | 0.0545 | 0.0357 | 0.1073 |
| 2 | 0.2538 | 0.2354 | 0.1803 | 0.1107 | 0.0939 | 0.0615 | 0.1851 |
| 3 | 0.3588 | 0.3329 | 0.2549 | 0.1565 | 0.1328 | 0.0869 | 0.2617 |
| 4 | 0.4710 | 0.4369 | 0.3346 | 0.2055 | 0.1743 | 0.1141 | 0.3435 |
| 5 | 0.5906 | 0.5479 | 0.4196 | 0.2577 | 0.2185 | 0.1431 | 0.4308 |
| 6 | 0.7180 | 0.6660 | 0.5100 | 0.3132 | 0.2656 | 0.1740 | 0.5236 |
| 7 | 0.8534 | 0.7916 | 0.6062 | 0.3723 | 0.3157 | 0.2068 | 0.6224 |
| 8 | 0.9972 | 0.9250 | 0.7084 | 0.4350 | 0.3689 | 0.2416 | 0.7273 |
| 9 | 1.1500 | 1.0667 | 0.8169 | 0.5017 | 0.4254 | 0.2786 | 0.8387 |
| 10 | 1.3122 | 1.2172 | 0.9321 | 0.5724 | 0.4854 | 0.3179 | 0.9570 |
| 11 | 1.4843 | 1.3768 | 1.0544 | 0.6475 | 0.5491 | 0.3596 | 1.0825 |
| 12 | 1.6670 | 1.5463 | 1.1842 | 0.7272 | 0.6167 | 0.4039 | 1.2158 |
| 13 | 1.8610 | 1.7262 | 1.3219 | 0.8118 | 0.6885 | 0.4509 | 1.3572 |
| 14 | 2.0670 | 1.9173 | 1.4683 | 0.9017 | 0.7647 | 0.5008 | 1.5074 |
| 15 | 2.2858 | 2.1203 | 1.6237 | 0.9972 | 0.8456 | 0.5538 | 1.6671 |
| 16 | 2.5185 | 2.3361 | 1.7890 | 1.0987 | 0.9317 | 0.6102 | 1.8367 |
| 17 | 2.7661 | 2.5658 | 1.9648 | 1.2067 | 1.0233 | 0.6702 | 2.0173 |
| 18 | 3.0296 | 2.8102 | 2.1521 | 1.3216 | 1.1208 | 0.7340 | 2.2095 |
| 19 | 3.3105 | 3.0708 | 2.3516 | 1.4442 | 1.2247 | 0.8021 | 2.4143 |
| 20 | 3.6100 | 3.3486 | 2.5644 | 1.5748 | 1.3355 | 0.8747 | 2.6328 |
| 21 | 3.9298 | 3.6452 | 2.7915 | 1.7143 | 1.4538 | 0.9521 | 2.8660 |
| 22 | 4.2715 | 3.9622 | 3.0342 | 1.8634 | 1.5802 | 1.0349 | 3.1152 |
| 23 | 4.6369 | 4.3011 | 3.2938 | 2.0228 | 1.7154 | 1.1235 | 3.3817 |
| 24 | 5.0280 | 4.6639 | 3.5716 | 2.1934 | 1.8601 | 1.2182 | 3.6669 |
| 25 | 5.4469 | 5.0525 | 3.8692 | 2.3762 | 2.0150 | 1.3197 | 3.9724 |

**PROPOSED FHCF 2013 Commercial Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 75%**

**Deductible: $2,501 - $7,500**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.1397 | 0.1296 | 0.0992 | 0.0609 | 0.0517 | 0.0339 | 0.1019 |
| 2 | 0.2409 | 0.2235 | 0.1711 | 0.1051 | 0.0891 | 0.0584 | 0.1757 |
| 3 | 0.3406 | 0.3159 | 0.2420 | 0.1486 | 0.1260 | 0.0825 | 0.2484 |
| 4 | 0.4471 | 0.4147 | 0.3176 | 0.1950 | 0.1654 | 0.1083 | 0.3261 |
| 5 | 0.5606 | 0.5200 | 0.3982 | 0.2446 | 0.2074 | 0.1358 | 0.4089 |
| 6 | 0.6815 | 0.6321 | 0.4841 | 0.2973 | 0.2521 | 0.1651 | 0.4970 |
| 7 | 0.8100 | 0.7513 | 0.5754 | 0.3534 | 0.2997 | 0.1963 | 0.5907 |
| 8 | 0.9466 | 0.8780 | 0.6724 | 0.4129 | 0.3502 | 0.2293 | 0.6903 |
| 9 | 1.0916 | 1.0125 | 0.7754 | 0.4762 | 0.4038 | 0.2645 | 0.7961 |
| 10 | 1.2455 | 1.1553 | 0.8847 | 0.5433 | 0.4608 | 0.3018 | 0.9083 |
| 11 | 1.4089 | 1.3069 | 1.0008 | 0.6146 | 0.5212 | 0.3414 | 1.0275 |
| 12 | 1.5823 | 1.4677 | 1.1240 | 0.6903 | 0.5854 | 0.3834 | 1.1540 |
| 13 | 1.7664 | 1.6385 | 1.2548 | 0.7706 | 0.6535 | 0.4280 | 1.2882 |
| 14 | 1.9619 | 1.8199 | 1.3936 | 0.8559 | 0.7258 | 0.4754 | 1.4308 |
| 15 | 2.1697 | 2.0126 | 1.5412 | 0.9465 | 0.8026 | 0.5257 | 1.5823 |
| 16 | 2.3905 | 2.2174 | 1.6981 | 1.0428 | 0.8844 | 0.5792 | 1.7434 |
| 17 | 2.6255 | 2.4354 | 1.8650 | 1.1453 | 0.9713 | 0.6361 | 1.9148 |
| 18 | 2.8757 | 2.6674 | 2.0427 | 1.2545 | 1.0638 | 0.6967 | 2.0972 |
| 19 | 3.1423 | 2.9147 | 2.2321 | 1.3708 | 1.1624 | 0.7613 | 2.2916 |
| 20 | 3.4266 | 3.1785 | 2.4340 | 1.4948 | 1.2676 | 0.8302 | 2.4990 |
| 21 | 3.7301 | 3.4600 | 2.6497 | 1.6272 | 1.3799 | 0.9038 | 2.7204 |
| 22 | 4.0544 | 3.7608 | 2.8800 | 1.7687 | 1.4999 | 0.9823 | 2.9569 |
| 23 | 4.4013 | 4.0826 | 3.1264 | 1.9200 | 1.6282 | 1.0664 | 3.2098 |
| 24 | 4.7725 | 4.4269 | 3.3901 | 2.0819 | 1.7655 | 1.1563 | 3.4806 |
| 25 | 5.1701 | 4.7957 | 3.6726 | 2.2554 | 1.9126 | 1.2527 | 3.7706 |

**PROPOSED FHCF 2013 Commercial Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 75%**

**Deductible: $7,501 - $15,000**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.1332 | 0.1236 | 0.0946 | 0.0581 | 0.0493 | 0.0323 | 0.0972 |
| 2 | 0.2297 | 0.2131 | 0.1632 | 0.1002 | 0.0850 | 0.0557 | 0.1675 |
| 3 | 0.3248 | 0.3013 | 0.2307 | 0.1417 | 0.1201 | 0.0787 | 0.2369 |
| 4 | 0.4263 | 0.3955 | 0.3028 | 0.1860 | 0.1577 | 0.1033 | 0.3109 |
| 5 | 0.5346 | 0.4959 | 0.3797 | 0.2332 | 0.1978 | 0.1295 | 0.3899 |
| 6 | 0.6498 | 0.6028 | 0.4616 | 0.2835 | 0.2404 | 0.1574 | 0.4739 |
| 7 | 0.7724 | 0.7164 | 0.5486 | 0.3369 | 0.2857 | 0.1871 | 0.5633 |
| 8 | 0.9026 | 0.8372 | 0.6411 | 0.3937 | 0.3339 | 0.2187 | 0.6582 |
| 9 | 1.0409 | 0.9655 | 0.7394 | 0.4541 | 0.3851 | 0.2522 | 0.7591 |
| 10 | 1.1876 | 1.1016 | 0.8436 | 0.5181 | 0.4394 | 0.2878 | 0.8661 |
| 11 | 1.3434 | 1.2461 | 0.9543 | 0.5861 | 0.4970 | 0.3255 | 0.9798 |
| 12 | 1.5088 | 1.3995 | 1.0718 | 0.6582 | 0.5582 | 0.3656 | 1.1004 |
| 13 | 1.6843 | 1.5624 | 1.1965 | 0.7348 | 0.6231 | 0.4081 | 1.2284 |
| 14 | 1.8708 | 1.7353 | 1.3289 | 0.8161 | 0.6921 | 0.4533 | 1.3643 |
| 15 | 2.0689 | 1.9190 | 1.4696 | 0.9025 | 0.7653 | 0.5013 | 1.5088 |
| 16 | 2.2795 | 2.1144 | 1.6192 | 0.9944 | 0.8433 | 0.5523 | 1.6624 |
| 17 | 2.5035 | 2.3222 | 1.7783 | 1.0921 | 0.9261 | 0.6066 | 1.8258 |
| 18 | 2.7420 | 2.5435 | 1.9478 | 1.1962 | 1.0144 | 0.6644 | 1.9998 |
| 19 | 2.9962 | 2.7793 | 2.1284 | 1.3071 | 1.1084 | 0.7260 | 2.1852 |
| 20 | 3.2674 | 3.0308 | 2.3209 | 1.4253 | 1.2087 | 0.7916 | 2.3829 |
| 21 | 3.5568 | 3.2992 | 2.5265 | 1.5516 | 1.3158 | 0.8618 | 2.5940 |
| 22 | 3.8660 | 3.5861 | 2.7462 | 1.6865 | 1.4302 | 0.9367 | 2.8195 |
| 23 | 4.1968 | 3.8929 | 2.9811 | 1.8308 | 1.5525 | 1.0168 | 3.0607 |
| 24 | 4.5507 | 4.2212 | 3.2326 | 1.9852 | 1.6835 | 1.1026 | 3.3188 |
| 25 | 4.9299 | 4.5729 | 3.5019 | 2.1506 | 1.8238 | 1.1945 | 3.5954 |

**PROPOSED FHCF 2013 Commercial Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 75%**

**Deductible: $15,001 - $50,000**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.1201 | 0.1114 | 0.0853 | 0.0524 | 0.0444 | 0.0291 | 0.0876 |
| 2 | 0.2071 | 0.1921 | 0.1471 | 0.0903 | 0.0766 | 0.0502 | 0.1510 |
| 3 | 0.2928 | 0.2716 | 0.2080 | 0.1277 | 0.1083 | 0.0709 | 0.2135 |
| 4 | 0.3843 | 0.3565 | 0.2730 | 0.1676 | 0.1422 | 0.0931 | 0.2803 |
| 5 | 0.4819 | 0.4470 | 0.3423 | 0.2102 | 0.1783 | 0.1167 | 0.3514 |
| 6 | 0.5857 | 0.5433 | 0.4161 | 0.2555 | 0.2167 | 0.1419 | 0.4272 |
| 7 | 0.6962 | 0.6458 | 0.4945 | 0.3037 | 0.2576 | 0.1687 | 0.5077 |
| 8 | 0.8136 | 0.7547 | 0.5779 | 0.3549 | 0.3010 | 0.1971 | 0.5933 |
| 9 | 0.9382 | 0.8703 | 0.6665 | 0.4093 | 0.3471 | 0.2273 | 0.6842 |
| 10 | 1.0705 | 0.9930 | 0.7604 | 0.4670 | 0.3960 | 0.2594 | 0.7807 |
| 11 | 1.2110 | 1.1233 | 0.8602 | 0.5283 | 0.4480 | 0.2934 | 0.8832 |
| 12 | 1.3600 | 1.2615 | 0.9661 | 0.5933 | 0.5031 | 0.3295 | 0.9919 |
| 13 | 1.5183 | 1.4083 | 1.0785 | 0.6623 | 0.5617 | 0.3679 | 1.1073 |
| 14 | 1.6863 | 1.5642 | 1.1979 | 0.7356 | 0.6238 | 0.4086 | 1.2298 |
| 15 | 1.8649 | 1.7298 | 1.3247 | 0.8135 | 0.6899 | 0.4518 | 1.3600 |
| 16 | 2.0547 | 1.9059 | 1.4595 | 0.8963 | 0.7601 | 0.4978 | 1.4985 |
| 17 | 2.2566 | 2.0932 | 1.6030 | 0.9844 | 0.8348 | 0.5468 | 1.6458 |
| 18 | 2.4717 | 2.2927 | 1.7557 | 1.0782 | 0.9144 | 0.5989 | 1.8026 |
| 19 | 2.7008 | 2.5052 | 1.9185 | 1.1782 | 0.9991 | 0.6544 | 1.9697 |
| 20 | 2.9452 | 2.7319 | 2.0921 | 1.2848 | 1.0895 | 0.7136 | 2.1479 |
| 21 | 3.2061 | 2.9739 | 2.2774 | 1.3986 | 1.1861 | 0.7768 | 2.3382 |
| 22 | 3.4848 | 3.2325 | 2.4754 | 1.5202 | 1.2892 | 0.8443 | 2.5415 |
| 23 | 3.7829 | 3.5090 | 2.6872 | 1.6503 | 1.3995 | 0.9166 | 2.7589 |
| 24 | 4.1020 | 3.8050 | 2.9138 | 1.7895 | 1.5175 | 0.9939 | 2.9916 |
| 25 | 4.4438 | 4.1220 | 3.1566 | 1.9386 | 1.6439 | 1.0767 | 3.2408 |

**PROPOSED FHCF 2013 Commercial Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 75%**

**Deductible: 1%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.1325 | 0.1229 | 0.0941 | 0.0578 | 0.0490 | 0.0321 | 0.0966 |
| 2 | 0.2284 | 0.2119 | 0.1622 | 0.0996 | 0.0845 | 0.0553 | 0.1666 |
| 3 | 0.3229 | 0.2996 | 0.2294 | 0.1409 | 0.1195 | 0.0782 | 0.2355 |
| 4 | 0.4239 | 0.3932 | 0.3011 | 0.1849 | 0.1568 | 0.1027 | 0.3092 |
| 5 | 0.5315 | 0.4930 | 0.3776 | 0.2319 | 0.1966 | 0.1288 | 0.3877 |
| 6 | 0.6461 | 0.5993 | 0.4590 | 0.2819 | 0.2390 | 0.1565 | 0.4712 |
| 7 | 0.7680 | 0.7124 | 0.5455 | 0.3350 | 0.2841 | 0.1861 | 0.5601 |
| 8 | 0.8975 | 0.8325 | 0.6375 | 0.3915 | 0.3320 | 0.2174 | 0.6545 |
| 9 | 1.0349 | 0.9600 | 0.7352 | 0.4515 | 0.3829 | 0.2508 | 0.7548 |
| 10 | 1.1809 | 1.0954 | 0.8388 | 0.5152 | 0.4369 | 0.2861 | 0.8612 |
| 11 | 1.3358 | 1.2391 | 0.9489 | 0.5827 | 0.4942 | 0.3237 | 0.9742 |
| 12 | 1.5002 | 1.3916 | 1.0657 | 0.6545 | 0.5550 | 0.3635 | 1.0941 |
| 13 | 1.6748 | 1.5535 | 1.1897 | 0.7306 | 0.6196 | 0.4058 | 1.2214 |
| 14 | 1.8602 | 1.7255 | 1.3213 | 0.8115 | 0.6881 | 0.4507 | 1.3566 |
| 15 | 2.0571 | 1.9082 | 1.4613 | 0.8974 | 0.7610 | 0.4984 | 1.5003 |
| 16 | 2.2665 | 2.1024 | 1.6100 | 0.9887 | 0.8385 | 0.5492 | 1.6530 |
| 17 | 2.4893 | 2.3090 | 1.7682 | 1.0859 | 0.9209 | 0.6031 | 1.8154 |
| 18 | 2.7265 | 2.5290 | 1.9367 | 1.1894 | 1.0086 | 0.6606 | 1.9884 |
| 19 | 2.9792 | 2.7635 | 2.1163 | 1.2997 | 1.1021 | 0.7218 | 2.1728 |
| 20 | 3.2488 | 3.0136 | 2.3078 | 1.4173 | 1.2019 | 0.7872 | 2.3694 |
| 21 | 3.5366 | 3.2805 | 2.5122 | 1.5428 | 1.3083 | 0.8569 | 2.5792 |
| 22 | 3.8441 | 3.5657 | 2.7306 | 1.6769 | 1.4221 | 0.9314 | 2.8035 |
| 23 | 4.1729 | 3.8708 | 2.9642 | 1.8204 | 1.5437 | 1.0111 | 3.0433 |
| 24 | 4.5249 | 4.1972 | 3.2142 | 1.9739 | 1.6739 | 1.0963 | 3.3000 |
| 25 | 4.9019 | 4.5470 | 3.4820 | 2.1384 | 1.8134 | 1.1877 | 3.5750 |

**PROPOSED FHCF 2013 Commercial Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 75%**

**Deductible: 2%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.1219 | 0.1130 | 0.0866 | 0.0532 | 0.0451 | 0.0295 | 0.0889 |
| 2 | 0.2101 | 0.1949 | 0.1493 | 0.0917 | 0.0777 | 0.0509 | 0.1532 |
| 3 | 0.2971 | 0.2756 | 0.2110 | 0.1296 | 0.1099 | 0.0720 | 0.2167 |
| 4 | 0.3900 | 0.3617 | 0.2770 | 0.1701 | 0.1443 | 0.0945 | 0.2844 |
| 5 | 0.4890 | 0.4536 | 0.3474 | 0.2133 | 0.1809 | 0.1185 | 0.3566 |
| 6 | 0.5944 | 0.5514 | 0.4222 | 0.2593 | 0.2199 | 0.1440 | 0.4335 |
| 7 | 0.7065 | 0.6554 | 0.5019 | 0.3082 | 0.2614 | 0.1712 | 0.5153 |
| 8 | 0.8256 | 0.7659 | 0.5865 | 0.3602 | 0.3054 | 0.2000 | 0.6021 |
| 9 | 0.9521 | 0.8832 | 0.6763 | 0.4154 | 0.3522 | 0.2307 | 0.6944 |
| 10 | 1.0864 | 1.0077 | 0.7717 | 0.4739 | 0.4019 | 0.2632 | 0.7923 |
| 11 | 1.2289 | 1.1399 | 0.8730 | 0.5361 | 0.4546 | 0.2978 | 0.8963 |
| 12 | 1.3802 | 1.2802 | 0.9804 | 0.6021 | 0.5106 | 0.3344 | 1.0066 |
| 13 | 1.5408 | 1.4292 | 1.0945 | 0.6721 | 0.5700 | 0.3733 | 1.1237 |
| 14 | 1.7113 | 1.5874 | 1.2156 | 0.7465 | 0.6331 | 0.4146 | 1.2481 |
| 15 | 1.8925 | 1.7555 | 1.3443 | 0.8256 | 0.7001 | 0.4585 | 1.3802 |
| 16 | 2.0852 | 1.9342 | 1.4812 | 0.9096 | 0.7714 | 0.5052 | 1.5207 |
| 17 | 2.2901 | 2.1243 | 1.6268 | 0.9990 | 0.8472 | 0.5549 | 1.6702 |
| 18 | 2.5083 | 2.3267 | 1.7818 | 1.0942 | 0.9279 | 0.6077 | 1.8293 |
| 19 | 2.7409 | 2.5424 | 1.9470 | 1.1957 | 1.0140 | 0.6641 | 1.9989 |
| 20 | 2.9889 | 2.7724 | 2.1231 | 1.3039 | 1.1057 | 0.7242 | 2.1798 |
| 21 | 3.2536 | 3.0180 | 2.3112 | 1.4194 | 1.2036 | 0.7883 | 2.3729 |
| 22 | 3.5365 | 3.2804 | 2.5121 | 1.5428 | 1.3083 | 0.8569 | 2.5792 |
| 23 | 3.8391 | 3.5611 | 2.7270 | 1.6747 | 1.4202 | 0.9302 | 2.7998 |
| 24 | 4.1629 | 3.8614 | 2.9571 | 1.8160 | 1.5400 | 1.0086 | 3.0360 |
| 25 | 4.5097 | 4.1831 | 3.2034 | 1.9673 | 1.6683 | 1.0927 | 3.2889 |

**PROPOSED FHCF 2013 Commercial Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 75%**

**Deductible: 3%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.1136 | 0.1054 | 0.0807 | 0.0495 | 0.0420 | 0.0275 | 0.0828 |
| 2 | 0.1958 | 0.1817 | 0.1391 | 0.0854 | 0.0724 | 0.0474 | 0.1428 |
| 3 | 0.2769 | 0.2568 | 0.1967 | 0.1208 | 0.1024 | 0.0671 | 0.2019 |
| 4 | 0.3635 | 0.3371 | 0.2582 | 0.1586 | 0.1345 | 0.0881 | 0.2651 |
| 5 | 0.4558 | 0.4228 | 0.3237 | 0.1988 | 0.1686 | 0.1104 | 0.3324 |
| 6 | 0.5540 | 0.5139 | 0.3935 | 0.2417 | 0.2049 | 0.1342 | 0.4040 |
| 7 | 0.6585 | 0.6108 | 0.4677 | 0.2873 | 0.2436 | 0.1595 | 0.4802 |
| 8 | 0.7695 | 0.7138 | 0.5466 | 0.3357 | 0.2847 | 0.1864 | 0.5612 |
| 9 | 0.8874 | 0.8231 | 0.6303 | 0.3871 | 0.3283 | 0.2150 | 0.6472 |
| 10 | 1.0125 | 0.9392 | 0.7192 | 0.4417 | 0.3746 | 0.2453 | 0.7384 |
| 11 | 1.1453 | 1.0624 | 0.8136 | 0.4996 | 0.4237 | 0.2775 | 0.8353 |
| 12 | 1.2863 | 1.1932 | 0.9137 | 0.5611 | 0.4759 | 0.3117 | 0.9381 |
| 13 | 1.4360 | 1.3320 | 1.0200 | 0.6264 | 0.5312 | 0.3479 | 1.0473 |
| 14 | 1.5949 | 1.4794 | 1.1329 | 0.6958 | 0.5900 | 0.3864 | 1.1632 |
| 15 | 1.7638 | 1.6361 | 1.2529 | 0.7694 | 0.6525 | 0.4274 | 1.2863 |
| 16 | 1.9434 | 1.8026 | 1.3804 | 0.8478 | 0.7189 | 0.4709 | 1.4173 |
| 17 | 2.1344 | 1.9798 | 1.5161 | 0.9311 | 0.7896 | 0.5171 | 1.5566 |
| 18 | 2.3377 | 2.1685 | 1.6606 | 1.0198 | 0.8648 | 0.5664 | 1.7049 |
| 19 | 2.5545 | 2.3695 | 1.8145 | 1.1144 | 0.9450 | 0.6189 | 1.8630 |
| 20 | 2.7856 | 2.5839 | 1.9787 | 1.2152 | 1.0305 | 0.6749 | 2.0315 |
| 21 | 3.0324 | 2.8128 | 2.1540 | 1.3228 | 1.1218 | 0.7347 | 2.2115 |
| 22 | 3.2960 | 3.0573 | 2.3413 | 1.4378 | 1.2193 | 0.7986 | 2.4038 |
| 23 | 3.5780 | 3.3189 | 2.5416 | 1.5608 | 1.3236 | 0.8669 | 2.6094 |
| 24 | 3.8798 | 3.5988 | 2.7559 | 1.6925 | 1.4353 | 0.9400 | 2.8295 |
| 25 | 4.2030 | 3.8986 | 2.9856 | 1.8335 | 1.5549 | 1.0183 | 3.0652 |

**PROPOSED FHCF 2013 Commercial Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 75%**

**Deductible: 4%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.1068 | 0.0991 | 0.0759 | 0.0466 | 0.0395 | 0.0259 | 0.0779 |
| 2 | 0.1841 | 0.1708 | 0.1308 | 0.0803 | 0.0681 | 0.0446 | 0.1343 |
| 3 | 0.2603 | 0.2415 | 0.1849 | 0.1136 | 0.0963 | 0.0631 | 0.1899 |
| 4 | 0.3417 | 0.3170 | 0.2427 | 0.1491 | 0.1264 | 0.0828 | 0.2492 |
| 5 | 0.4285 | 0.3975 | 0.3044 | 0.1869 | 0.1585 | 0.1038 | 0.3125 |
| 6 | 0.5209 | 0.4832 | 0.3700 | 0.2272 | 0.1927 | 0.1262 | 0.3799 |
| 7 | 0.6191 | 0.5743 | 0.4398 | 0.2701 | 0.2290 | 0.1500 | 0.4515 |
| 8 | 0.7235 | 0.6711 | 0.5139 | 0.3156 | 0.2676 | 0.1753 | 0.5276 |
| 9 | 0.8343 | 0.7739 | 0.5927 | 0.3640 | 0.3087 | 0.2021 | 0.6085 |
| 10 | 0.9520 | 0.8831 | 0.6762 | 0.4153 | 0.3522 | 0.2307 | 0.6943 |
| 11 | 1.0769 | 0.9989 | 0.7649 | 0.4698 | 0.3984 | 0.2609 | 0.7854 |
| 12 | 1.2094 | 1.1218 | 0.8591 | 0.5276 | 0.4474 | 0.2930 | 0.8820 |
| 13 | 1.3501 | 1.2524 | 0.9591 | 0.5890 | 0.4995 | 0.3271 | 0.9847 |
| 14 | 1.4996 | 1.3910 | 1.0652 | 0.6542 | 0.5548 | 0.3633 | 1.0936 |
| 15 | 1.6584 | 1.5383 | 1.1780 | 0.7234 | 0.6135 | 0.4018 | 1.2094 |
| 16 | 1.8272 | 1.6949 | 1.2979 | 0.7971 | 0.6759 | 0.4427 | 1.3326 |
| 17 | 2.0068 | 1.8614 | 1.4255 | 0.8754 | 0.7424 | 0.4862 | 1.4635 |
| 18 | 2.1980 | 2.0388 | 1.5613 | 0.9588 | 0.8131 | 0.5325 | 1.6030 |
| 19 | 2.4017 | 2.2278 | 1.7061 | 1.0477 | 0.8885 | 0.5819 | 1.7516 |
| 20 | 2.6191 | 2.4294 | 1.8604 | 1.1425 | 0.9689 | 0.6346 | 1.9101 |
| 21 | 2.8511 | 2.6446 | 2.0252 | 1.2437 | 1.0547 | 0.6908 | 2.0793 |
| 22 | 3.0990 | 2.8745 | 2.2013 | 1.3519 | 1.1464 | 0.7508 | 2.2601 |
| 23 | 3.3641 | 3.1205 | 2.3896 | 1.4675 | 1.2445 | 0.8151 | 2.4534 |
| 24 | 3.6478 | 3.3836 | 2.5912 | 1.5913 | 1.3495 | 0.8838 | 2.6603 |
| 25 | 3.9517 | 3.6656 | 2.8071 | 1.7239 | 1.4619 | 0.9575 | 2.8820 |

**PROPOSED FHCF 2013 Commercial Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 75%**

**Deductible: 5%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.1008 | 0.0935 | 0.0716 | 0.0440 | 0.0373 | 0.0244 | 0.0735 |
| 2 | 0.1737 | 0.1612 | 0.1234 | 0.0758 | 0.0643 | 0.0421 | 0.1267 |
| 3 | 0.2457 | 0.2279 | 0.1745 | 0.1072 | 0.0909 | 0.0595 | 0.1792 |
| 4 | 0.3225 | 0.2991 | 0.2291 | 0.1407 | 0.1193 | 0.0781 | 0.2352 |
| 5 | 0.4043 | 0.3751 | 0.2872 | 0.1764 | 0.1496 | 0.0980 | 0.2949 |
| 6 | 0.4915 | 0.4559 | 0.3491 | 0.2144 | 0.1818 | 0.1191 | 0.3584 |
| 7 | 0.5842 | 0.5419 | 0.4150 | 0.2548 | 0.2161 | 0.1415 | 0.4260 |
| 8 | 0.6827 | 0.6332 | 0.4849 | 0.2978 | 0.2525 | 0.1654 | 0.4979 |
| 9 | 0.7873 | 0.7303 | 0.5592 | 0.3434 | 0.2912 | 0.1907 | 0.5742 |
| 10 | 0.8983 | 0.8332 | 0.6381 | 0.3919 | 0.3323 | 0.2176 | 0.6551 |
| 11 | 1.0161 | 0.9425 | 0.7218 | 0.4433 | 0.3759 | 0.2462 | 0.7411 |
| 12 | 1.1412 | 1.0586 | 0.8106 | 0.4978 | 0.4222 | 0.2765 | 0.8323 |
| 13 | 1.2740 | 1.1817 | 0.9050 | 0.5558 | 0.4713 | 0.3087 | 0.9291 |
| 14 | 1.4150 | 1.3125 | 1.0051 | 0.6173 | 0.5235 | 0.3428 | 1.0319 |
| 15 | 1.5648 | 1.4515 | 1.1116 | 0.6826 | 0.5789 | 0.3791 | 1.1412 |
| 16 | 1.7241 | 1.5992 | 1.2247 | 0.7521 | 0.6378 | 0.4177 | 1.2574 |
| 17 | 1.8936 | 1.7564 | 1.3451 | 0.8260 | 0.7005 | 0.4588 | 1.3810 |
| 18 | 2.0740 | 1.9238 | 1.4732 | 0.9048 | 0.7672 | 0.5025 | 1.5126 |
| 19 | 2.2663 | 2.1021 | 1.6098 | 0.9886 | 0.8384 | 0.5491 | 1.6528 |
| 20 | 2.4713 | 2.2924 | 1.7555 | 1.0781 | 0.9142 | 0.5988 | 1.8023 |
| 21 | 2.6902 | 2.4954 | 1.9110 | 1.1736 | 0.9952 | 0.6518 | 1.9620 |
| 22 | 2.9241 | 2.7124 | 2.0771 | 1.2756 | 1.0818 | 0.7085 | 2.1326 |
| 23 | 3.1743 | 2.9444 | 2.2548 | 1.3847 | 1.1743 | 0.7691 | 2.3150 |
| 24 | 3.4420 | 3.1928 | 2.4450 | 1.5015 | 1.2733 | 0.8340 | 2.5103 |
| 25 | 3.7288 | 3.4588 | 2.6487 | 1.6266 | 1.3794 | 0.9034 | 2.7194 |

**PROPOSED FHCF 2013 Commercial Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 75%**

**Deductible: 6%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0956 | 0.0887 | 0.0679 | 0.0417 | 0.0354 | 0.0232 | 0.0698 |
| 2 | 0.1649 | 0.1530 | 0.1171 | 0.0719 | 0.0610 | 0.0400 | 0.1203 |
| 3 | 0.2332 | 0.2163 | 0.1656 | 0.1017 | 0.0863 | 0.0565 | 0.1701 |
| 4 | 0.3061 | 0.2839 | 0.2174 | 0.1335 | 0.1132 | 0.0742 | 0.2232 |
| 5 | 0.3838 | 0.3560 | 0.2726 | 0.1674 | 0.1420 | 0.0930 | 0.2799 |
| 6 | 0.4665 | 0.4327 | 0.3314 | 0.2035 | 0.1726 | 0.1130 | 0.3402 |
| 7 | 0.5545 | 0.5144 | 0.3939 | 0.2419 | 0.2051 | 0.1344 | 0.4044 |
| 8 | 0.6480 | 0.6011 | 0.4603 | 0.2827 | 0.2397 | 0.1570 | 0.4726 |
| 9 | 0.7473 | 0.6932 | 0.5308 | 0.3260 | 0.2764 | 0.1811 | 0.5450 |
| 10 | 0.8527 | 0.7909 | 0.6057 | 0.3720 | 0.3154 | 0.2066 | 0.6218 |
| 11 | 0.9645 | 0.8947 | 0.6851 | 0.4208 | 0.3568 | 0.2337 | 0.7034 |
| 12 | 1.0832 | 1.0048 | 0.7695 | 0.4725 | 0.4007 | 0.2625 | 0.7900 |
| 13 | 1.2093 | 1.1217 | 0.8590 | 0.5275 | 0.4474 | 0.2930 | 0.8819 |
| 14 | 1.3431 | 1.2459 | 0.9541 | 0.5859 | 0.4969 | 0.3254 | 0.9795 |
| 15 | 1.4853 | 1.3778 | 1.0551 | 0.6480 | 0.5495 | 0.3599 | 1.0832 |
| 16 | 1.6365 | 1.5180 | 1.1625 | 0.7139 | 0.6054 | 0.3965 | 1.1935 |
| 17 | 1.7974 | 1.6672 | 1.2768 | 0.7841 | 0.6649 | 0.4355 | 1.3108 |
| 18 | 1.9686 | 1.8261 | 1.3984 | 0.8588 | 0.7283 | 0.4770 | 1.4357 |
| 19 | 2.1511 | 1.9954 | 1.5280 | 0.9384 | 0.7958 | 0.5212 | 1.5688 |
| 20 | 2.3458 | 2.1759 | 1.6663 | 1.0233 | 0.8678 | 0.5684 | 1.7108 |
| 21 | 2.5536 | 2.3687 | 1.8139 | 1.1140 | 0.9447 | 0.6187 | 1.8623 |
| 22 | 2.7756 | 2.5746 | 1.9716 | 1.2108 | 1.0268 | 0.6725 | 2.0242 |
| 23 | 3.0131 | 2.7949 | 2.1403 | 1.3144 | 1.1146 | 0.7300 | 2.1974 |
| 24 | 3.2672 | 3.0306 | 2.3208 | 1.4253 | 1.2087 | 0.7916 | 2.3828 |
| 25 | 3.5394 | 3.2831 | 2.5142 | 1.5440 | 1.3094 | 0.8576 | 2.5813 |

**PROPOSED FHCF 2013 Commercial Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 75%**

**Deductible: 7%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0910 | 0.0844 | 0.0647 | 0.0397 | 0.0337 | 0.0221 | 0.0664 |
| 2 | 0.1569 | 0.1456 | 0.1115 | 0.0685 | 0.0581 | 0.0380 | 0.1145 |
| 3 | 0.2219 | 0.2058 | 0.1576 | 0.0968 | 0.0821 | 0.0538 | 0.1618 |
| 4 | 0.2913 | 0.2702 | 0.2069 | 0.1271 | 0.1078 | 0.0706 | 0.2124 |
| 5 | 0.3652 | 0.3388 | 0.2594 | 0.1593 | 0.1351 | 0.0885 | 0.2664 |
| 6 | 0.4440 | 0.4118 | 0.3154 | 0.1937 | 0.1642 | 0.1076 | 0.3238 |
| 7 | 0.5277 | 0.4895 | 0.3749 | 0.2302 | 0.1952 | 0.1279 | 0.3849 |
| 8 | 0.6167 | 0.5720 | 0.4381 | 0.2690 | 0.2281 | 0.1494 | 0.4497 |
| 9 | 0.7112 | 0.6597 | 0.5052 | 0.3102 | 0.2631 | 0.1723 | 0.5186 |
| 10 | 0.8114 | 0.7527 | 0.5764 | 0.3540 | 0.3002 | 0.1966 | 0.5918 |
| 11 | 0.9179 | 0.8514 | 0.6520 | 0.4004 | 0.3396 | 0.2224 | 0.6694 |
| 12 | 1.0309 | 0.9562 | 0.7323 | 0.4497 | 0.3814 | 0.2498 | 0.7518 |
| 13 | 1.1508 | 1.0675 | 0.8175 | 0.5020 | 0.4257 | 0.2788 | 0.8393 |
| 14 | 1.2782 | 1.1856 | 0.9080 | 0.5576 | 0.4729 | 0.3097 | 0.9322 |
| 15 | 1.4135 | 1.3112 | 1.0041 | 0.6166 | 0.5229 | 0.3425 | 1.0309 |
| 16 | 1.5574 | 1.4446 | 1.1063 | 0.6794 | 0.5761 | 0.3773 | 1.1358 |
| 17 | 1.7105 | 1.5866 | 1.2150 | 0.7462 | 0.6328 | 0.4144 | 1.2475 |
| 18 | 1.8735 | 1.7378 | 1.3308 | 0.8173 | 0.6931 | 0.4539 | 1.3663 |
| 19 | 2.0472 | 1.8989 | 1.4542 | 0.8931 | 0.7573 | 0.4960 | 1.4930 |
| 20 | 2.2324 | 2.0707 | 1.5858 | 0.9739 | 0.8259 | 0.5409 | 1.6281 |
| 21 | 2.4302 | 2.2542 | 1.7262 | 1.0601 | 0.8990 | 0.5888 | 1.7723 |
| 22 | 2.6414 | 2.4502 | 1.8763 | 1.1523 | 0.9772 | 0.6400 | 1.9264 |
| 23 | 2.8674 | 2.6598 | 2.0368 | 1.2509 | 1.0608 | 0.6947 | 2.0912 |
| 24 | 3.1093 | 2.8841 | 2.2086 | 1.3564 | 1.1502 | 0.7533 | 2.2676 |
| 25 | 3.3683 | 3.1244 | 2.3927 | 1.4694 | 1.2461 | 0.8161 | 2.4565 |

**PROPOSED FHCF 2013 Commercial Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 75%**

**Deductible: 8%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0868 | 0.0805 | 0.0617 | 0.0379 | 0.0321 | 0.0210 | 0.0633 |
| 2 | 0.1497 | 0.1389 | 0.1063 | 0.0653 | 0.0554 | 0.0363 | 0.1092 |
| 3 | 0.2117 | 0.1963 | 0.1504 | 0.0923 | 0.0783 | 0.0513 | 0.1544 |
| 4 | 0.2779 | 0.2577 | 0.1974 | 0.1212 | 0.1028 | 0.0673 | 0.2026 |
| 5 | 0.3484 | 0.3232 | 0.2475 | 0.1520 | 0.1289 | 0.0844 | 0.2541 |
| 6 | 0.4235 | 0.3928 | 0.3008 | 0.1848 | 0.1567 | 0.1026 | 0.3089 |
| 7 | 0.5034 | 0.4669 | 0.3576 | 0.2196 | 0.1862 | 0.1220 | 0.3671 |
| 8 | 0.5882 | 0.5456 | 0.4179 | 0.2566 | 0.2176 | 0.1425 | 0.4290 |
| 9 | 0.6784 | 0.6292 | 0.4819 | 0.2959 | 0.2510 | 0.1644 | 0.4947 |
| 10 | 0.7740 | 0.7180 | 0.5498 | 0.3377 | 0.2863 | 0.1875 | 0.5645 |
| 11 | 0.8756 | 0.8122 | 0.6220 | 0.3820 | 0.3239 | 0.2121 | 0.6385 |
| 12 | 0.9833 | 0.9121 | 0.6985 | 0.4290 | 0.3638 | 0.2383 | 0.7171 |
| 13 | 1.0978 | 1.0183 | 0.7798 | 0.4789 | 0.4061 | 0.2660 | 0.8006 |
| 14 | 1.2193 | 1.1310 | 0.8661 | 0.5319 | 0.4511 | 0.2954 | 0.8892 |
| 15 | 1.3484 | 1.2507 | 0.9578 | 0.5882 | 0.4988 | 0.3267 | 0.9834 |
| 16 | 1.4856 | 1.3780 | 1.0553 | 0.6481 | 0.5496 | 0.3599 | 1.0835 |
| 17 | 1.6316 | 1.5135 | 1.1590 | 0.7118 | 0.6036 | 0.3953 | 1.1899 |
| 18 | 1.7871 | 1.6577 | 1.2695 | 0.7796 | 0.6611 | 0.4330 | 1.3033 |
| 19 | 1.9528 | 1.8114 | 1.3871 | 0.8519 | 0.7224 | 0.4731 | 1.4242 |
| 20 | 2.1295 | 1.9753 | 1.5127 | 0.9290 | 0.7878 | 0.5159 | 1.5530 |
| 21 | 2.3181 | 2.1502 | 1.6466 | 1.0112 | 0.8576 | 0.5616 | 1.6906 |
| 22 | 2.5197 | 2.3372 | 1.7898 | 1.0992 | 0.9321 | 0.6105 | 1.8376 |
| 23 | 2.7352 | 2.5371 | 1.9429 | 1.1932 | 1.0119 | 0.6627 | 1.9948 |
| 24 | 2.9659 | 2.7511 | 2.1068 | 1.2938 | 1.0972 | 0.7186 | 2.1630 |
| 25 | 3.2130 | 2.9803 | 2.2823 | 1.4016 | 1.1886 | 0.7785 | 2.3432 |

**PROPOSED FHCF 2013 Commercial Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 75%**

**Deductible: 9%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0830 | 0.0770 | 0.0590 | 0.0362 | 0.0307 | 0.0201 | 0.0605 |
| 2 | 0.1431 | 0.1327 | 0.1017 | 0.0624 | 0.0529 | 0.0347 | 0.1044 |
| 3 | 0.2023 | 0.1877 | 0.1437 | 0.0883 | 0.0749 | 0.0490 | 0.1476 |
| 4 | 0.2656 | 0.2464 | 0.1887 | 0.1159 | 0.0983 | 0.0644 | 0.1937 |
| 5 | 0.3330 | 0.3089 | 0.2366 | 0.1453 | 0.1232 | 0.0807 | 0.2429 |
| 6 | 0.4048 | 0.3755 | 0.2876 | 0.1766 | 0.1498 | 0.0981 | 0.2953 |
| 7 | 0.4812 | 0.4463 | 0.3418 | 0.2099 | 0.1780 | 0.1166 | 0.3509 |
| 8 | 0.5623 | 0.5216 | 0.3994 | 0.2453 | 0.2080 | 0.1362 | 0.4101 |
| 9 | 0.6485 | 0.6015 | 0.4606 | 0.2829 | 0.2399 | 0.1571 | 0.4729 |
| 10 | 0.7399 | 0.6863 | 0.5256 | 0.3228 | 0.2737 | 0.1793 | 0.5396 |
| 11 | 0.8370 | 0.7764 | 0.5945 | 0.3651 | 0.3096 | 0.2028 | 0.6104 |
| 12 | 0.9400 | 0.8719 | 0.6677 | 0.4101 | 0.3477 | 0.2278 | 0.6855 |
| 13 | 1.0494 | 0.9734 | 0.7454 | 0.4578 | 0.3882 | 0.2542 | 0.7653 |
| 14 | 1.1655 | 1.0811 | 0.8279 | 0.5084 | 0.4312 | 0.2824 | 0.8500 |
| 15 | 1.2889 | 1.1956 | 0.9156 | 0.5623 | 0.4768 | 0.3123 | 0.9400 |
| 16 | 1.4201 | 1.3173 | 1.0088 | 0.6195 | 0.5254 | 0.3441 | 1.0357 |
| 17 | 1.5597 | 1.4468 | 1.1079 | 0.6804 | 0.5770 | 0.3779 | 1.1375 |
| 18 | 1.7083 | 1.5846 | 1.2135 | 0.7452 | 0.6320 | 0.4139 | 1.2459 |
| 19 | 1.8667 | 1.7315 | 1.3260 | 0.8143 | 0.6906 | 0.4523 | 1.3614 |
| 20 | 2.0356 | 1.8882 | 1.4460 | 0.8880 | 0.7531 | 0.4932 | 1.4846 |
| 21 | 2.2159 | 2.0555 | 1.5741 | 0.9667 | 0.8198 | 0.5369 | 1.6161 |
| 22 | 2.4086 | 2.2342 | 1.7109 | 1.0507 | 0.8910 | 0.5836 | 1.7566 |
| 23 | 2.6146 | 2.4253 | 1.8573 | 1.1406 | 0.9673 | 0.6335 | 1.9068 |
| 24 | 2.8352 | 2.6299 | 2.0139 | 1.2368 | 1.0488 | 0.6869 | 2.0677 |
| 25 | 3.0714 | 2.8490 | 2.1817 | 1.3399 | 1.1362 | 0.7442 | 2.2400 |

**PROPOSED FHCF 2013 Commercial Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 75%**

**Deductible: 10% or Greater**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0795 | 0.0737 | 0.0565 | 0.0347 | 0.0294 | 0.0193 | 0.0580 |
| 2 | 0.1371 | 0.1271 | 0.0974 | 0.0598 | 0.0507 | 0.0332 | 0.1000 |
| 3 | 0.1938 | 0.1798 | 0.1377 | 0.0845 | 0.0717 | 0.0470 | 0.1413 |
| 4 | 0.2544 | 0.2360 | 0.1807 | 0.1110 | 0.0941 | 0.0616 | 0.1855 |
| 5 | 0.3190 | 0.2959 | 0.2266 | 0.1392 | 0.1180 | 0.0773 | 0.2326 |
| 6 | 0.3878 | 0.3597 | 0.2754 | 0.1692 | 0.1434 | 0.0939 | 0.2828 |
| 7 | 0.4609 | 0.4275 | 0.3274 | 0.2011 | 0.1705 | 0.1117 | 0.3361 |
| 8 | 0.5386 | 0.4996 | 0.3826 | 0.2349 | 0.1992 | 0.1305 | 0.3928 |
| 9 | 0.6211 | 0.5761 | 0.4412 | 0.2709 | 0.2298 | 0.1505 | 0.4530 |
| 10 | 0.7087 | 0.6574 | 0.5034 | 0.3092 | 0.2622 | 0.1717 | 0.5168 |
| 11 | 0.8016 | 0.7436 | 0.5694 | 0.3497 | 0.2966 | 0.1942 | 0.5846 |
| 12 | 0.9003 | 0.8351 | 0.6395 | 0.3928 | 0.3331 | 0.2181 | 0.6566 |
| 13 | 1.0051 | 0.9323 | 0.7139 | 0.4384 | 0.3718 | 0.2435 | 0.7330 |
| 14 | 1.1163 | 1.0355 | 0.7930 | 0.4870 | 0.4130 | 0.2705 | 0.8141 |
| 15 | 1.2345 | 1.1451 | 0.8769 | 0.5385 | 0.4567 | 0.2991 | 0.9003 |
| 16 | 1.3602 | 1.2617 | 0.9662 | 0.5934 | 0.5032 | 0.3296 | 0.9920 |
| 17 | 1.4939 | 1.3857 | 1.0612 | 0.6517 | 0.5526 | 0.3619 | 1.0895 |
| 18 | 1.6362 | 1.5177 | 1.1623 | 0.7138 | 0.6053 | 0.3964 | 1.1933 |
| 19 | 1.7879 | 1.6584 | 1.2700 | 0.7799 | 0.6614 | 0.4332 | 1.3039 |
| 20 | 1.9497 | 1.8085 | 1.3849 | 0.8505 | 0.7213 | 0.4724 | 1.4219 |
| 21 | 2.1224 | 1.9687 | 1.5076 | 0.9259 | 0.7852 | 0.5142 | 1.5478 |
| 22 | 2.3069 | 2.1399 | 1.6387 | 1.0064 | 0.8534 | 0.5589 | 1.6824 |
| 23 | 2.5043 | 2.3229 | 1.7789 | 1.0925 | 0.9264 | 0.6068 | 1.8264 |
| 24 | 2.7155 | 2.5188 | 1.9289 | 1.1846 | 1.0046 | 0.6579 | 1.9804 |
| 25 | 2.9417 | 2.7287 | 2.0896 | 1.2833 | 1.0883 | 0.7127 | 2.1454 |

**PROPOSED FHCF 2013 Commercial Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 45%**

**Deductible: $0 - $2,500**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0883 | 0.0819 | 0.0627 | 0.0385 | 0.0327 | 0.0214 | 0.0644 |
| 2 | 0.1523 | 0.1412 | 0.1082 | 0.0664 | 0.0563 | 0.0369 | 0.1111 |
| 3 | 0.2153 | 0.1997 | 0.1529 | 0.0939 | 0.0797 | 0.0522 | 0.1570 |
| 4 | 0.2826 | 0.2622 | 0.2008 | 0.1233 | 0.1046 | 0.0685 | 0.2061 |
| 5 | 0.3544 | 0.3287 | 0.2517 | 0.1546 | 0.1311 | 0.0859 | 0.2585 |
| 6 | 0.4308 | 0.3996 | 0.3060 | 0.1879 | 0.1594 | 0.1044 | 0.3142 |
| 7 | 0.5120 | 0.4749 | 0.3637 | 0.2234 | 0.1894 | 0.1241 | 0.3734 |
| 8 | 0.5983 | 0.5550 | 0.4250 | 0.2610 | 0.2213 | 0.1450 | 0.4364 |
| 9 | 0.6900 | 0.6400 | 0.4901 | 0.3010 | 0.2553 | 0.1672 | 0.5032 |
| 10 | 0.7873 | 0.7303 | 0.5593 | 0.3435 | 0.2913 | 0.1908 | 0.5742 |
| 11 | 0.8906 | 0.8261 | 0.6326 | 0.3885 | 0.3295 | 0.2158 | 0.6495 |
| 12 | 1.0002 | 0.9278 | 0.7105 | 0.4363 | 0.3700 | 0.2423 | 0.7295 |
| 13 | 1.1166 | 1.0357 | 0.7932 | 0.4871 | 0.4131 | 0.2705 | 0.8143 |
| 14 | 1.2402 | 1.1504 | 0.8810 | 0.5410 | 0.4588 | 0.3005 | 0.9045 |
| 15 | 1.3715 | 1.2722 | 0.9742 | 0.5983 | 0.5074 | 0.3323 | 1.0002 |
| 16 | 1.5111 | 1.4017 | 1.0734 | 0.6592 | 0.5590 | 0.3661 | 1.1020 |
| 17 | 1.6596 | 1.5395 | 1.1789 | 0.7240 | 0.6140 | 0.4021 | 1.2104 |
| 18 | 1.8178 | 1.6861 | 1.2912 | 0.7930 | 0.6725 | 0.4404 | 1.3257 |
| 19 | 1.9863 | 1.8425 | 1.4109 | 0.8665 | 0.7348 | 0.4813 | 1.4486 |
| 20 | 2.1660 | 2.0092 | 1.5386 | 0.9449 | 0.8013 | 0.5248 | 1.5797 |
| 21 | 2.3579 | 2.1871 | 1.6749 | 1.0286 | 0.8723 | 0.5713 | 1.7196 |
| 22 | 2.5629 | 2.3773 | 1.8205 | 1.1180 | 0.9481 | 0.6210 | 1.8691 |
| 23 | 2.7821 | 2.5807 | 1.9763 | 1.2137 | 1.0292 | 0.6741 | 2.0290 |
| 24 | 3.0168 | 2.7983 | 2.1430 | 1.3160 | 1.1160 | 0.7309 | 2.2001 |
| 25 | 3.2682 | 3.0315 | 2.3215 | 1.4257 | 1.2090 | 0.7918 | 2.3835 |

**PROPOSED FHCF 2013 Commercial Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 45%**

**Deductible: $2,501 - $7,500**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0838 | 0.0778 | 0.0595 | 0.0366 | 0.0310 | 0.0203 | 0.0611 |
| 2 | 0.1445 | 0.1341 | 0.1027 | 0.0631 | 0.0535 | 0.0350 | 0.1054 |
| 3 | 0.2044 | 0.1896 | 0.1452 | 0.0892 | 0.0756 | 0.0495 | 0.1490 |
| 4 | 0.2683 | 0.2488 | 0.1906 | 0.1170 | 0.0992 | 0.0650 | 0.1956 |
| 5 | 0.3364 | 0.3120 | 0.2389 | 0.1467 | 0.1244 | 0.0815 | 0.2453 |
| 6 | 0.4089 | 0.3793 | 0.2905 | 0.1784 | 0.1513 | 0.0991 | 0.2982 |
| 7 | 0.4860 | 0.4508 | 0.3452 | 0.2120 | 0.1798 | 0.1178 | 0.3544 |
| 8 | 0.5679 | 0.5268 | 0.4034 | 0.2478 | 0.2101 | 0.1376 | 0.4142 |
| 9 | 0.6549 | 0.6075 | 0.4652 | 0.2857 | 0.2423 | 0.1587 | 0.4776 |
| 10 | 0.7473 | 0.6932 | 0.5308 | 0.3260 | 0.2765 | 0.1811 | 0.5450 |
| 11 | 0.8453 | 0.7841 | 0.6005 | 0.3688 | 0.3127 | 0.2048 | 0.6165 |
| 12 | 0.9494 | 0.8806 | 0.6744 | 0.4142 | 0.3512 | 0.2300 | 0.6924 |
| 13 | 1.0599 | 0.9831 | 0.7529 | 0.4623 | 0.3921 | 0.2568 | 0.7729 |
| 14 | 1.1772 | 1.0919 | 0.8362 | 0.5135 | 0.4355 | 0.2852 | 0.8585 |
| 15 | 1.3018 | 1.2075 | 0.9247 | 0.5679 | 0.4816 | 0.3154 | 0.9494 |
| 16 | 1.4343 | 1.3305 | 1.0189 | 0.6257 | 0.5306 | 0.3475 | 1.0460 |
| 17 | 1.5753 | 1.4612 | 1.1190 | 0.6872 | 0.5828 | 0.3817 | 1.1489 |
| 18 | 1.7254 | 1.6005 | 1.2256 | 0.7527 | 0.6383 | 0.4180 | 1.2583 |
| 19 | 1.8854 | 1.7488 | 1.3392 | 0.8225 | 0.6975 | 0.4568 | 1.3750 |
| 20 | 2.0560 | 1.9071 | 1.4604 | 0.8969 | 0.7606 | 0.4981 | 1.4994 |
| 21 | 2.2381 | 2.0760 | 1.5898 | 0.9763 | 0.8279 | 0.5423 | 1.6322 |
| 22 | 2.4327 | 2.2565 | 1.7280 | 1.0612 | 0.8999 | 0.5894 | 1.7741 |
| 23 | 2.6408 | 2.4495 | 1.8758 | 1.1520 | 0.9769 | 0.6398 | 1.9259 |
| 24 | 2.8635 | 2.6561 | 2.0341 | 1.2492 | 1.0593 | 0.6938 | 2.0883 |
| 25 | 3.1021 | 2.8774 | 2.2035 | 1.3532 | 1.1476 | 0.7516 | 2.2623 |

**PROPOSED FHCF 2013 Commercial Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 45%**

**Deductible: $7,501 - $15,000**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0799 | 0.0741 | 0.0568 | 0.0349 | 0.0296 | 0.0194 | 0.0583 |
| 2 | 0.1378 | 0.1278 | 0.0979 | 0.0601 | 0.0510 | 0.0334 | 0.1005 |
| 3 | 0.1949 | 0.1808 | 0.1384 | 0.0850 | 0.0721 | 0.0472 | 0.1421 |
| 4 | 0.2558 | 0.2373 | 0.1817 | 0.1116 | 0.0946 | 0.0620 | 0.1866 |
| 5 | 0.3207 | 0.2975 | 0.2278 | 0.1399 | 0.1187 | 0.0777 | 0.2339 |
| 6 | 0.3899 | 0.3617 | 0.2770 | 0.1701 | 0.1442 | 0.0945 | 0.2843 |
| 7 | 0.4634 | 0.4299 | 0.3292 | 0.2022 | 0.1714 | 0.1123 | 0.3380 |
| 8 | 0.5415 | 0.5023 | 0.3847 | 0.2362 | 0.2003 | 0.1312 | 0.3949 |
| 9 | 0.6245 | 0.5793 | 0.4436 | 0.2724 | 0.2310 | 0.1513 | 0.4555 |
| 10 | 0.7126 | 0.6610 | 0.5062 | 0.3109 | 0.2636 | 0.1727 | 0.5197 |
| 11 | 0.8061 | 0.7477 | 0.5726 | 0.3516 | 0.2982 | 0.1953 | 0.5879 |
| 12 | 0.9053 | 0.8397 | 0.6431 | 0.3949 | 0.3349 | 0.2193 | 0.6602 |
| 13 | 1.0106 | 0.9374 | 0.7179 | 0.4409 | 0.3739 | 0.2449 | 0.7370 |
| 14 | 1.1225 | 1.0412 | 0.7973 | 0.4897 | 0.4152 | 0.2720 | 0.8186 |
| 15 | 1.2413 | 1.1514 | 0.8818 | 0.5415 | 0.4592 | 0.3008 | 0.9053 |
| 16 | 1.3677 | 1.2686 | 0.9715 | 0.5966 | 0.5060 | 0.3314 | 0.9974 |
| 17 | 1.5021 | 1.3933 | 1.0670 | 0.6553 | 0.5557 | 0.3639 | 1.0955 |
| 18 | 1.6452 | 1.5261 | 1.1687 | 0.7177 | 0.6086 | 0.3986 | 1.1999 |
| 19 | 1.7977 | 1.6676 | 1.2770 | 0.7842 | 0.6651 | 0.4356 | 1.3111 |
| 20 | 1.9604 | 1.8185 | 1.3926 | 0.8552 | 0.7252 | 0.4750 | 1.4297 |
| 21 | 2.1341 | 1.9795 | 1.5159 | 0.9310 | 0.7895 | 0.5171 | 1.5564 |
| 22 | 2.3196 | 2.1516 | 1.6477 | 1.0119 | 0.8581 | 0.5620 | 1.6917 |
| 23 | 2.5181 | 2.3357 | 1.7887 | 1.0985 | 0.9315 | 0.6101 | 1.8364 |
| 24 | 2.7304 | 2.5327 | 1.9395 | 1.1911 | 1.0101 | 0.6616 | 1.9913 |
| 25 | 2.9579 | 2.7437 | 2.1011 | 1.2904 | 1.0943 | 0.7167 | 2.1572 |

**PROPOSED FHCF 2013 Commercial Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 45%**

**Deductible: $15,001 - $50,000**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0720 | 0.0668 | 0.0512 | 0.0314 | 0.0267 | 0.0175 | 0.0525 |
| 2 | 0.1242 | 0.1152 | 0.0882 | 0.0542 | 0.0460 | 0.0301 | 0.0906 |
| 3 | 0.1757 | 0.1629 | 0.1248 | 0.0766 | 0.0650 | 0.0426 | 0.1281 |
| 4 | 0.2306 | 0.2139 | 0.1638 | 0.1006 | 0.0853 | 0.0559 | 0.1682 |
| 5 | 0.2891 | 0.2682 | 0.2054 | 0.1261 | 0.1070 | 0.0700 | 0.2109 |
| 6 | 0.3514 | 0.3260 | 0.2496 | 0.1533 | 0.1300 | 0.0852 | 0.2563 |
| 7 | 0.4177 | 0.3875 | 0.2967 | 0.1822 | 0.1545 | 0.1012 | 0.3046 |
| 8 | 0.4881 | 0.4528 | 0.3468 | 0.2129 | 0.1806 | 0.1183 | 0.3560 |
| 9 | 0.5629 | 0.5222 | 0.3999 | 0.2456 | 0.2082 | 0.1364 | 0.4105 |
| 10 | 0.6423 | 0.5958 | 0.4563 | 0.2802 | 0.2376 | 0.1556 | 0.4684 |
| 11 | 0.7266 | 0.6740 | 0.5161 | 0.3170 | 0.2688 | 0.1760 | 0.5299 |
| 12 | 0.8160 | 0.7569 | 0.5796 | 0.3560 | 0.3019 | 0.1977 | 0.5951 |
| 13 | 0.9110 | 0.8450 | 0.6471 | 0.3974 | 0.3370 | 0.2207 | 0.6644 |
| 14 | 1.0118 | 0.9385 | 0.7187 | 0.4414 | 0.3743 | 0.2451 | 0.7379 |
| 15 | 1.1189 | 1.0379 | 0.7948 | 0.4881 | 0.4139 | 0.2711 | 0.8160 |
| 16 | 1.2328 | 1.1435 | 0.8757 | 0.5378 | 0.4561 | 0.2987 | 0.8991 |
| 17 | 1.3540 | 1.2559 | 0.9618 | 0.5907 | 0.5009 | 0.3281 | 0.9875 |
| 18 | 1.4830 | 1.3756 | 1.0534 | 0.6469 | 0.5486 | 0.3593 | 1.0815 |
| 19 | 1.6205 | 1.5031 | 1.1511 | 0.7069 | 0.5995 | 0.3926 | 1.1818 |
| 20 | 1.7671 | 1.6391 | 1.2553 | 0.7709 | 0.6537 | 0.4282 | 1.2888 |
| 21 | 1.9236 | 1.7843 | 1.3664 | 0.8392 | 0.7116 | 0.4661 | 1.4029 |
| 22 | 2.0909 | 1.9395 | 1.4853 | 0.9121 | 0.7735 | 0.5066 | 1.5249 |
| 23 | 2.2698 | 2.1054 | 1.6123 | 0.9902 | 0.8397 | 0.5499 | 1.6553 |
| 24 | 2.4612 | 2.2830 | 1.7483 | 1.0737 | 0.9105 | 0.5963 | 1.7950 |
| 25 | 2.6663 | 2.4732 | 1.8940 | 1.1631 | 0.9864 | 0.6460 | 1.9445 |

**PROPOSED FHCF 2013 Commercial Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 45%**

**Deductible: 1%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0795 | 0.0737 | 0.0565 | 0.0347 | 0.0294 | 0.0193 | 0.0580 |
| 2 | 0.1370 | 0.1271 | 0.0973 | 0.0598 | 0.0507 | 0.0332 | 0.0999 |
| 3 | 0.1938 | 0.1797 | 0.1376 | 0.0845 | 0.0717 | 0.0469 | 0.1413 |
| 4 | 0.2543 | 0.2359 | 0.1807 | 0.1110 | 0.0941 | 0.0616 | 0.1855 |
| 5 | 0.3189 | 0.2958 | 0.2265 | 0.1391 | 0.1180 | 0.0773 | 0.2326 |
| 6 | 0.3877 | 0.3596 | 0.2754 | 0.1691 | 0.1434 | 0.0939 | 0.2827 |
| 7 | 0.4608 | 0.4274 | 0.3273 | 0.2010 | 0.1705 | 0.1116 | 0.3361 |
| 8 | 0.5385 | 0.4995 | 0.3825 | 0.2349 | 0.1992 | 0.1305 | 0.3927 |
| 9 | 0.6210 | 0.5760 | 0.4411 | 0.2709 | 0.2297 | 0.1505 | 0.4529 |
| 10 | 0.7085 | 0.6572 | 0.5033 | 0.3091 | 0.2621 | 0.1717 | 0.5167 |
| 11 | 0.8015 | 0.7434 | 0.5693 | 0.3496 | 0.2965 | 0.1942 | 0.5845 |
| 12 | 0.9001 | 0.8350 | 0.6394 | 0.3927 | 0.3330 | 0.2181 | 0.6565 |
| 13 | 1.0049 | 0.9321 | 0.7138 | 0.4384 | 0.3717 | 0.2435 | 0.7328 |
| 14 | 1.1161 | 1.0353 | 0.7928 | 0.4869 | 0.4129 | 0.2704 | 0.8140 |
| 15 | 1.2343 | 1.1449 | 0.8768 | 0.5384 | 0.4566 | 0.2990 | 0.9002 |
| 16 | 1.3599 | 1.2614 | 0.9660 | 0.5932 | 0.5031 | 0.3295 | 0.9918 |
| 17 | 1.4936 | 1.3854 | 1.0609 | 0.6516 | 0.5525 | 0.3619 | 1.0893 |
| 18 | 1.6359 | 1.5174 | 1.1620 | 0.7136 | 0.6052 | 0.3964 | 1.1931 |
| 19 | 1.7875 | 1.6581 | 1.2698 | 0.7798 | 0.6613 | 0.4331 | 1.3037 |
| 20 | 1.9493 | 1.8081 | 1.3847 | 0.8504 | 0.7211 | 0.4723 | 1.4216 |
| 21 | 2.1220 | 1.9683 | 1.5073 | 0.9257 | 0.7850 | 0.5141 | 1.5475 |
| 22 | 2.3065 | 2.1394 | 1.6384 | 1.0062 | 0.8532 | 0.5588 | 1.6821 |
| 23 | 2.5038 | 2.3225 | 1.7785 | 1.0922 | 0.9262 | 0.6066 | 1.8260 |
| 24 | 2.7149 | 2.5183 | 1.9285 | 1.1844 | 1.0044 | 0.6578 | 1.9800 |
| 25 | 2.9412 | 2.7282 | 2.0892 | 1.2830 | 1.0880 | 0.7126 | 2.1450 |

**PROPOSED FHCF 2013 Commercial Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 45%**

**Deductible: 2%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0731 | 0.0678 | 0.0519 | 0.0319 | 0.0270 | 0.0177 | 0.0533 |
| 2 | 0.1261 | 0.1169 | 0.0896 | 0.0550 | 0.0466 | 0.0305 | 0.0919 |
| 3 | 0.1783 | 0.1654 | 0.1266 | 0.0778 | 0.0659 | 0.0432 | 0.1300 |
| 4 | 0.2340 | 0.2170 | 0.1662 | 0.1021 | 0.0866 | 0.0567 | 0.1707 |
| 5 | 0.2934 | 0.2722 | 0.2084 | 0.1280 | 0.1085 | 0.0711 | 0.2140 |
| 6 | 0.3567 | 0.3308 | 0.2533 | 0.1556 | 0.1319 | 0.0864 | 0.2601 |
| 7 | 0.4239 | 0.3932 | 0.3011 | 0.1849 | 0.1568 | 0.1027 | 0.3092 |
| 8 | 0.4954 | 0.4595 | 0.3519 | 0.2161 | 0.1833 | 0.1200 | 0.3613 |
| 9 | 0.5713 | 0.5299 | 0.4058 | 0.2492 | 0.2113 | 0.1384 | 0.4166 |
| 10 | 0.6518 | 0.6046 | 0.4630 | 0.2844 | 0.2411 | 0.1579 | 0.4754 |
| 11 | 0.7374 | 0.6840 | 0.5238 | 0.3217 | 0.2728 | 0.1787 | 0.5378 |
| 12 | 0.8281 | 0.7681 | 0.5882 | 0.3613 | 0.3064 | 0.2006 | 0.6039 |
| 13 | 0.9245 | 0.8575 | 0.6567 | 0.4033 | 0.3420 | 0.2240 | 0.6742 |
| 14 | 1.0268 | 0.9524 | 0.7294 | 0.4479 | 0.3799 | 0.2488 | 0.7488 |
| 15 | 1.1355 | 1.0533 | 0.8066 | 0.4954 | 0.4201 | 0.2751 | 0.8281 |
| 16 | 1.2511 | 1.1605 | 0.8887 | 0.5458 | 0.4628 | 0.3031 | 0.9124 |
| 17 | 1.3741 | 1.2746 | 0.9761 | 0.5994 | 0.5083 | 0.3329 | 1.0021 |
| 18 | 1.5050 | 1.3960 | 1.0691 | 0.6565 | 0.5568 | 0.3646 | 1.0976 |
| 19 | 1.6445 | 1.5254 | 1.1682 | 0.7174 | 0.6084 | 0.3984 | 1.1993 |
| 20 | 1.7933 | 1.6635 | 1.2739 | 0.7823 | 0.6634 | 0.4345 | 1.3079 |
| 21 | 1.9522 | 1.8108 | 1.3867 | 0.8516 | 0.7222 | 0.4730 | 1.4237 |
| 22 | 2.1219 | 1.9683 | 1.5073 | 0.9257 | 0.7850 | 0.5141 | 1.5475 |
| 23 | 2.3034 | 2.1366 | 1.6362 | 1.0048 | 0.8521 | 0.5581 | 1.6799 |
| 24 | 2.4977 | 2.3168 | 1.7742 | 1.0896 | 0.9240 | 0.6052 | 1.8216 |
| 25 | 2.7058 | 2.5099 | 1.9221 | 1.1804 | 1.0010 | 0.6556 | 1.9734 |

**PROPOSED FHCF 2013 Commercial Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 45%**

**Deductible: 3%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0681 | 0.0632 | 0.0484 | 0.0297 | 0.0252 | 0.0165 | 0.0497 |
| 2 | 0.1175 | 0.1090 | 0.0835 | 0.0513 | 0.0435 | 0.0285 | 0.0857 |
| 3 | 0.1661 | 0.1541 | 0.1180 | 0.0725 | 0.0615 | 0.0403 | 0.1212 |
| 4 | 0.2181 | 0.2023 | 0.1549 | 0.0951 | 0.0807 | 0.0528 | 0.1590 |
| 5 | 0.2735 | 0.2537 | 0.1942 | 0.1193 | 0.1012 | 0.0663 | 0.1994 |
| 6 | 0.3324 | 0.3083 | 0.2361 | 0.1450 | 0.1230 | 0.0805 | 0.2424 |
| 7 | 0.3951 | 0.3665 | 0.2806 | 0.1724 | 0.1462 | 0.0957 | 0.2881 |
| 8 | 0.4617 | 0.4283 | 0.3280 | 0.2014 | 0.1708 | 0.1119 | 0.3367 |
| 9 | 0.5324 | 0.4939 | 0.3782 | 0.2323 | 0.1970 | 0.1290 | 0.3883 |
| 10 | 0.6075 | 0.5635 | 0.4315 | 0.2650 | 0.2247 | 0.1472 | 0.4431 |
| 11 | 0.6872 | 0.6374 | 0.4882 | 0.2998 | 0.2542 | 0.1665 | 0.5012 |
| 12 | 0.7718 | 0.7159 | 0.5482 | 0.3367 | 0.2855 | 0.1870 | 0.5629 |
| 13 | 0.8616 | 0.7992 | 0.6120 | 0.3759 | 0.3187 | 0.2088 | 0.6284 |
| 14 | 0.9570 | 0.8877 | 0.6798 | 0.4175 | 0.3540 | 0.2319 | 0.6979 |
| 15 | 1.0583 | 0.9817 | 0.7517 | 0.4617 | 0.3915 | 0.2564 | 0.7718 |
| 16 | 1.1660 | 1.0816 | 0.8283 | 0.5087 | 0.4314 | 0.2825 | 0.8504 |
| 17 | 1.2806 | 1.1879 | 0.9097 | 0.5587 | 0.4738 | 0.3103 | 0.9340 |
| 18 | 1.4026 | 1.3011 | 0.9964 | 0.6119 | 0.5189 | 0.3398 | 1.0229 |
| 19 | 1.5327 | 1.4217 | 1.0887 | 0.6686 | 0.5670 | 0.3713 | 1.1178 |
| 20 | 1.6714 | 1.5503 | 1.1872 | 0.7291 | 0.6183 | 0.4050 | 1.2189 |
| 21 | 1.8194 | 1.6877 | 1.2924 | 0.7937 | 0.6731 | 0.4408 | 1.3269 |
| 22 | 1.9776 | 1.8344 | 1.4048 | 0.8627 | 0.7316 | 0.4792 | 1.4423 |
| 23 | 2.1468 | 1.9913 | 1.5249 | 0.9365 | 0.7942 | 0.5201 | 1.5656 |
| 24 | 2.3279 | 2.1593 | 1.6536 | 1.0155 | 0.8612 | 0.5640 | 1.6977 |
| 25 | 2.5218 | 2.3392 | 1.7913 | 1.1001 | 0.9329 | 0.6110 | 1.8391 |

**PROPOSED FHCF 2013 Commercial Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 45%**

**Deductible: 4%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0641 | 0.0594 | 0.0455 | 0.0280 | 0.0237 | 0.0155 | 0.0467 |
| 2 | 0.1105 | 0.1025 | 0.0785 | 0.0482 | 0.0409 | 0.0268 | 0.0806 |
| 3 | 0.1562 | 0.1449 | 0.1110 | 0.0681 | 0.0578 | 0.0378 | 0.1139 |
| 4 | 0.2050 | 0.1902 | 0.1456 | 0.0894 | 0.0759 | 0.0497 | 0.1495 |
| 5 | 0.2571 | 0.2385 | 0.1826 | 0.1122 | 0.0951 | 0.0623 | 0.1875 |
| 6 | 0.3125 | 0.2899 | 0.2220 | 0.1363 | 0.1156 | 0.0757 | 0.2279 |
| 7 | 0.3715 | 0.3446 | 0.2639 | 0.1620 | 0.1374 | 0.0900 | 0.2709 |
| 8 | 0.4341 | 0.4027 | 0.3084 | 0.1894 | 0.1606 | 0.1052 | 0.3166 |
| 9 | 0.5006 | 0.4643 | 0.3556 | 0.2184 | 0.1852 | 0.1213 | 0.3651 |
| 10 | 0.5712 | 0.5298 | 0.4057 | 0.2492 | 0.2113 | 0.1384 | 0.4166 |
| 11 | 0.6461 | 0.5993 | 0.4590 | 0.2819 | 0.2390 | 0.1565 | 0.4712 |
| 12 | 0.7257 | 0.6731 | 0.5155 | 0.3166 | 0.2684 | 0.1758 | 0.5292 |
| 13 | 0.8101 | 0.7514 | 0.5754 | 0.3534 | 0.2997 | 0.1963 | 0.5908 |
| 14 | 0.8997 | 0.8346 | 0.6391 | 0.3925 | 0.3329 | 0.2180 | 0.6562 |
| 15 | 0.9950 | 0.9230 | 0.7068 | 0.4341 | 0.3681 | 0.2411 | 0.7257 |
| 16 | 1.0963 | 1.0169 | 0.7787 | 0.4782 | 0.4056 | 0.2656 | 0.7995 |
| 17 | 1.2041 | 1.1169 | 0.8553 | 0.5253 | 0.4454 | 0.2917 | 0.8781 |
| 18 | 1.3188 | 1.2233 | 0.9368 | 0.5753 | 0.4879 | 0.3195 | 0.9618 |
| 19 | 1.4410 | 1.3367 | 1.0236 | 0.6286 | 0.5331 | 0.3491 | 1.0510 |
| 20 | 1.5714 | 1.4576 | 1.1163 | 0.6855 | 0.5813 | 0.3807 | 1.1460 |
| 21 | 1.7106 | 1.5868 | 1.2151 | 0.7462 | 0.6328 | 0.4145 | 1.2476 |
| 22 | 1.8594 | 1.7247 | 1.3208 | 0.8111 | 0.6879 | 0.4505 | 1.3560 |
| 23 | 2.0184 | 1.8723 | 1.4338 | 0.8805 | 0.7467 | 0.4890 | 1.4720 |
| 24 | 2.1887 | 2.0302 | 1.5547 | 0.9548 | 0.8097 | 0.5303 | 1.5962 |
| 25 | 2.3710 | 2.1993 | 1.6842 | 1.0343 | 0.8771 | 0.5745 | 1.7292 |

**PROPOSED FHCF 2013 Commercial Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 45%**

**Deductible: 5%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0605 | 0.0561 | 0.0429 | 0.0264 | 0.0224 | 0.0146 | 0.0441 |
| 2 | 0.1042 | 0.0967 | 0.0740 | 0.0455 | 0.0386 | 0.0253 | 0.0760 |
| 3 | 0.1474 | 0.1367 | 0.1047 | 0.0643 | 0.0545 | 0.0357 | 0.1075 |
| 4 | 0.1935 | 0.1795 | 0.1374 | 0.0844 | 0.0716 | 0.0469 | 0.1411 |
| 5 | 0.2426 | 0.2250 | 0.1723 | 0.1058 | 0.0897 | 0.0588 | 0.1769 |
| 6 | 0.2949 | 0.2735 | 0.2095 | 0.1286 | 0.1091 | 0.0715 | 0.2151 |
| 7 | 0.3505 | 0.3251 | 0.2490 | 0.1529 | 0.1297 | 0.0849 | 0.2556 |
| 8 | 0.4096 | 0.3799 | 0.2910 | 0.1787 | 0.1515 | 0.0992 | 0.2987 |
| 9 | 0.4724 | 0.4382 | 0.3355 | 0.2061 | 0.1747 | 0.1144 | 0.3445 |
| 10 | 0.5390 | 0.4999 | 0.3829 | 0.2351 | 0.1994 | 0.1306 | 0.3931 |
| 11 | 0.6097 | 0.5655 | 0.4331 | 0.2660 | 0.2255 | 0.1477 | 0.4446 |
| 12 | 0.6847 | 0.6351 | 0.4864 | 0.2987 | 0.2533 | 0.1659 | 0.4994 |
| 13 | 0.7644 | 0.7090 | 0.5430 | 0.3335 | 0.2828 | 0.1852 | 0.5575 |
| 14 | 0.8490 | 0.7875 | 0.6031 | 0.3704 | 0.3141 | 0.2057 | 0.6192 |
| 15 | 0.9389 | 0.8709 | 0.6669 | 0.4096 | 0.3473 | 0.2275 | 0.6847 |
| 16 | 1.0345 | 0.9595 | 0.7348 | 0.4513 | 0.3827 | 0.2506 | 0.7544 |
| 17 | 1.1361 | 1.0539 | 0.8070 | 0.4956 | 0.4203 | 0.2753 | 0.8286 |
| 18 | 1.2444 | 1.1543 | 0.8839 | 0.5429 | 0.4603 | 0.3015 | 0.9075 |
| 19 | 1.3598 | 1.2613 | 0.9659 | 0.5932 | 0.5030 | 0.3295 | 0.9917 |
| 20 | 1.4828 | 1.3754 | 1.0533 | 0.6469 | 0.5485 | 0.3593 | 1.0814 |
| 21 | 1.6141 | 1.4973 | 1.1466 | 0.7042 | 0.5971 | 0.3911 | 1.1772 |
| 22 | 1.7545 | 1.6274 | 1.2463 | 0.7654 | 0.6491 | 0.4251 | 1.2795 |
| 23 | 1.9046 | 1.7667 | 1.3529 | 0.8308 | 0.7046 | 0.4615 | 1.3890 |
| 24 | 2.0652 | 1.9157 | 1.4670 | 0.9009 | 0.7640 | 0.5004 | 1.5062 |
| 25 | 2.2373 | 2.0753 | 1.5892 | 0.9760 | 0.8277 | 0.5421 | 1.6316 |

**PROPOSED FHCF 2013 Commercial Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 45%**

**Deductible: 6%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0574 | 0.0532 | 0.0408 | 0.0250 | 0.0212 | 0.0139 | 0.0419 |
| 2 | 0.0989 | 0.0918 | 0.0703 | 0.0432 | 0.0366 | 0.0240 | 0.0722 |
| 3 | 0.1399 | 0.1298 | 0.0994 | 0.0610 | 0.0518 | 0.0339 | 0.1020 |
| 4 | 0.1836 | 0.1703 | 0.1305 | 0.0801 | 0.0679 | 0.0445 | 0.1339 |
| 5 | 0.2303 | 0.2136 | 0.1636 | 0.1005 | 0.0852 | 0.0558 | 0.1679 |
| 6 | 0.2799 | 0.2596 | 0.1988 | 0.1221 | 0.1036 | 0.0678 | 0.2041 |
| 7 | 0.3327 | 0.3086 | 0.2363 | 0.1451 | 0.1231 | 0.0806 | 0.2426 |
| 8 | 0.3888 | 0.3606 | 0.2762 | 0.1696 | 0.1438 | 0.0942 | 0.2836 |
| 9 | 0.4484 | 0.4159 | 0.3185 | 0.1956 | 0.1659 | 0.1086 | 0.3270 |
| 10 | 0.5116 | 0.4745 | 0.3634 | 0.2232 | 0.1893 | 0.1240 | 0.3731 |
| 11 | 0.5787 | 0.5368 | 0.4111 | 0.2525 | 0.2141 | 0.1402 | 0.4220 |
| 12 | 0.6499 | 0.6029 | 0.4617 | 0.2835 | 0.2404 | 0.1575 | 0.4740 |
| 13 | 0.7256 | 0.6730 | 0.5154 | 0.3165 | 0.2684 | 0.1758 | 0.5291 |
| 14 | 0.8059 | 0.7475 | 0.5724 | 0.3516 | 0.2981 | 0.1953 | 0.5877 |
| 15 | 0.8912 | 0.8267 | 0.6331 | 0.3888 | 0.3297 | 0.2159 | 0.6499 |
| 16 | 0.9819 | 0.9108 | 0.6975 | 0.4283 | 0.3632 | 0.2379 | 0.7161 |
| 17 | 1.0784 | 1.0003 | 0.7661 | 0.4705 | 0.3990 | 0.2613 | 0.7865 |
| 18 | 1.1812 | 1.0957 | 0.8390 | 0.5153 | 0.4370 | 0.2862 | 0.8614 |
| 19 | 1.2907 | 1.1972 | 0.9168 | 0.5630 | 0.4775 | 0.3127 | 0.9413 |
| 20 | 1.4075 | 1.3056 | 0.9998 | 0.6140 | 0.5207 | 0.3410 | 1.0265 |
| 21 | 1.5322 | 1.4212 | 1.0884 | 0.6684 | 0.5668 | 0.3712 | 1.1174 |
| 22 | 1.6654 | 1.5448 | 1.1830 | 0.7265 | 0.6161 | 0.4035 | 1.2145 |
| 23 | 1.8078 | 1.6769 | 1.2842 | 0.7886 | 0.6688 | 0.4380 | 1.3184 |
| 24 | 1.9603 | 1.8184 | 1.3925 | 0.8552 | 0.7252 | 0.4750 | 1.4297 |
| 25 | 2.1236 | 1.9699 | 1.5085 | 0.9264 | 0.7856 | 0.5145 | 1.5488 |

**PROPOSED FHCF 2013 Commercial Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 45%**

**Deductible: 7%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0546 | 0.0507 | 0.0388 | 0.0238 | 0.0202 | 0.0132 | 0.0398 |
| 2 | 0.0942 | 0.0873 | 0.0669 | 0.0411 | 0.0348 | 0.0228 | 0.0687 |
| 3 | 0.1331 | 0.1235 | 0.0946 | 0.0581 | 0.0493 | 0.0323 | 0.0971 |
| 4 | 0.1748 | 0.1621 | 0.1241 | 0.0762 | 0.0647 | 0.0423 | 0.1275 |
| 5 | 0.2191 | 0.2033 | 0.1557 | 0.0956 | 0.0811 | 0.0531 | 0.1598 |
| 6 | 0.2664 | 0.2471 | 0.1892 | 0.1162 | 0.0985 | 0.0645 | 0.1943 |
| 7 | 0.3166 | 0.2937 | 0.2249 | 0.1381 | 0.1171 | 0.0767 | 0.2309 |
| 8 | 0.3700 | 0.3432 | 0.2628 | 0.1614 | 0.1369 | 0.0896 | 0.2698 |
| 9 | 0.4267 | 0.3958 | 0.3031 | 0.1861 | 0.1579 | 0.1034 | 0.3112 |
| 10 | 0.4869 | 0.4516 | 0.3458 | 0.2124 | 0.1801 | 0.1180 | 0.3551 |
| 11 | 0.5507 | 0.5109 | 0.3912 | 0.2403 | 0.2037 | 0.1334 | 0.4016 |
| 12 | 0.6185 | 0.5737 | 0.4394 | 0.2698 | 0.2288 | 0.1499 | 0.4511 |
| 13 | 0.6905 | 0.6405 | 0.4905 | 0.3012 | 0.2554 | 0.1673 | 0.5036 |
| 14 | 0.7669 | 0.7114 | 0.5448 | 0.3346 | 0.2837 | 0.1858 | 0.5593 |
| 15 | 0.8481 | 0.7867 | 0.6025 | 0.3700 | 0.3138 | 0.2055 | 0.6185 |
| 16 | 0.9345 | 0.8668 | 0.6638 | 0.4076 | 0.3457 | 0.2264 | 0.6815 |
| 17 | 1.0263 | 0.9520 | 0.7290 | 0.4477 | 0.3797 | 0.2487 | 0.7485 |
| 18 | 1.1241 | 1.0427 | 0.7985 | 0.4904 | 0.4158 | 0.2724 | 0.8198 |
| 19 | 1.2283 | 1.1394 | 0.8725 | 0.5358 | 0.4544 | 0.2976 | 0.8958 |
| 20 | 1.3394 | 1.2424 | 0.9515 | 0.5843 | 0.4955 | 0.3245 | 0.9769 |
| 21 | 1.4581 | 1.3525 | 1.0357 | 0.6361 | 0.5394 | 0.3533 | 1.0634 |
| 22 | 1.5849 | 1.4701 | 1.1258 | 0.6914 | 0.5863 | 0.3840 | 1.1558 |
| 23 | 1.7204 | 1.5959 | 1.2221 | 0.7505 | 0.6365 | 0.4168 | 1.2547 |
| 24 | 1.8656 | 1.7305 | 1.3252 | 0.8138 | 0.6901 | 0.4520 | 1.3605 |
| 25 | 2.0210 | 1.8746 | 1.4356 | 0.8816 | 0.7476 | 0.4897 | 1.4739 |

**PROPOSED FHCF 2013 Commercial Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 45%**

**Deductible: 8%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0521 | 0.0483 | 0.0370 | 0.0227 | 0.0193 | 0.0126 | 0.0380 |
| 2 | 0.0898 | 0.0833 | 0.0638 | 0.0392 | 0.0332 | 0.0218 | 0.0655 |
| 3 | 0.1270 | 0.1178 | 0.0902 | 0.0554 | 0.0470 | 0.0308 | 0.0926 |
| 4 | 0.1667 | 0.1546 | 0.1184 | 0.0727 | 0.0617 | 0.0404 | 0.1216 |
| 5 | 0.2090 | 0.1939 | 0.1485 | 0.0912 | 0.0773 | 0.0506 | 0.1525 |
| 6 | 0.2541 | 0.2357 | 0.1805 | 0.1109 | 0.0940 | 0.0616 | 0.1853 |
| 7 | 0.3020 | 0.2802 | 0.2145 | 0.1318 | 0.1117 | 0.0732 | 0.2203 |
| 8 | 0.3529 | 0.3274 | 0.2507 | 0.1540 | 0.1306 | 0.0855 | 0.2574 |
| 9 | 0.4070 | 0.3775 | 0.2891 | 0.1776 | 0.1506 | 0.0986 | 0.2968 |
| 10 | 0.4644 | 0.4308 | 0.3299 | 0.2026 | 0.1718 | 0.1125 | 0.3387 |
| 11 | 0.5253 | 0.4873 | 0.3732 | 0.2292 | 0.1943 | 0.1273 | 0.3831 |
| 12 | 0.5900 | 0.5473 | 0.4191 | 0.2574 | 0.2183 | 0.1430 | 0.4303 |
| 13 | 0.6587 | 0.6110 | 0.4679 | 0.2873 | 0.2437 | 0.1596 | 0.4804 |
| 14 | 0.7316 | 0.6786 | 0.5197 | 0.3191 | 0.2706 | 0.1772 | 0.5335 |
| 15 | 0.8090 | 0.7504 | 0.5747 | 0.3529 | 0.2993 | 0.1960 | 0.5900 |
| 16 | 0.8914 | 0.8268 | 0.6332 | 0.3888 | 0.3298 | 0.2160 | 0.6501 |
| 17 | 0.9790 | 0.9081 | 0.6954 | 0.4271 | 0.3622 | 0.2372 | 0.7140 |
| 18 | 1.0723 | 0.9946 | 0.7617 | 0.4678 | 0.3967 | 0.2598 | 0.7820 |
| 19 | 1.1717 | 1.0868 | 0.8323 | 0.5111 | 0.4334 | 0.2839 | 0.8545 |
| 20 | 1.2777 | 1.1852 | 0.9076 | 0.5574 | 0.4727 | 0.3096 | 0.9318 |
| 21 | 1.3909 | 1.2901 | 0.9880 | 0.6067 | 0.5145 | 0.3370 | 1.0144 |
| 22 | 1.5118 | 1.4023 | 1.0739 | 0.6595 | 0.5593 | 0.3663 | 1.1025 |
| 23 | 1.6411 | 1.5223 | 1.1658 | 0.7159 | 0.6071 | 0.3976 | 1.1969 |
| 24 | 1.7795 | 1.6507 | 1.2641 | 0.7763 | 0.6583 | 0.4312 | 1.2978 |
| 25 | 1.9278 | 1.7882 | 1.3694 | 0.8410 | 0.7132 | 0.4671 | 1.4059 |

**PROPOSED FHCF 2013 Commercial Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 45%**

**Deductible: 9%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0498 | 0.0462 | 0.0354 | 0.0217 | 0.0184 | 0.0121 | 0.0363 |
| 2 | 0.0859 | 0.0796 | 0.0610 | 0.0375 | 0.0318 | 0.0208 | 0.0626 |
| 3 | 0.1214 | 0.1126 | 0.0862 | 0.0530 | 0.0449 | 0.0294 | 0.0885 |
| 4 | 0.1594 | 0.1478 | 0.1132 | 0.0695 | 0.0590 | 0.0386 | 0.1162 |
| 5 | 0.1998 | 0.1854 | 0.1419 | 0.0872 | 0.0739 | 0.0484 | 0.1457 |
| 6 | 0.2429 | 0.2253 | 0.1725 | 0.1060 | 0.0899 | 0.0589 | 0.1772 |
| 7 | 0.2887 | 0.2678 | 0.2051 | 0.1259 | 0.1068 | 0.0700 | 0.2106 |
| 8 | 0.3374 | 0.3130 | 0.2397 | 0.1472 | 0.1248 | 0.0817 | 0.2461 |
| 9 | 0.3891 | 0.3609 | 0.2764 | 0.1697 | 0.1439 | 0.0943 | 0.2838 |
| 10 | 0.4439 | 0.4118 | 0.3154 | 0.1937 | 0.1642 | 0.1076 | 0.3238 |
| 11 | 0.5022 | 0.4658 | 0.3567 | 0.2191 | 0.1858 | 0.1217 | 0.3662 |
| 12 | 0.5640 | 0.5232 | 0.4006 | 0.2460 | 0.2086 | 0.1367 | 0.4113 |
| 13 | 0.6296 | 0.5840 | 0.4472 | 0.2747 | 0.2329 | 0.1525 | 0.4592 |
| 14 | 0.6993 | 0.6487 | 0.4967 | 0.3051 | 0.2587 | 0.1694 | 0.5100 |
| 15 | 0.7734 | 0.7174 | 0.5493 | 0.3374 | 0.2861 | 0.1874 | 0.5640 |
| 16 | 0.8521 | 0.7904 | 0.6053 | 0.3717 | 0.3152 | 0.2064 | 0.6214 |
| 17 | 0.9358 | 0.8681 | 0.6648 | 0.4082 | 0.3462 | 0.2267 | 0.6825 |
| 18 | 1.0250 | 0.9508 | 0.7281 | 0.4471 | 0.3792 | 0.2483 | 0.7475 |
| 19 | 1.1200 | 1.0389 | 0.7956 | 0.4886 | 0.4143 | 0.2714 | 0.8168 |
| 20 | 1.2214 | 1.1329 | 0.8676 | 0.5328 | 0.4518 | 0.2959 | 0.8907 |
| 21 | 1.3296 | 1.2333 | 0.9444 | 0.5800 | 0.4919 | 0.3221 | 0.9696 |
| 22 | 1.4452 | 1.3405 | 1.0266 | 0.6304 | 0.5346 | 0.3501 | 1.0539 |
| 23 | 1.5688 | 1.4552 | 1.1144 | 0.6844 | 0.5804 | 0.3801 | 1.1441 |
| 24 | 1.7011 | 1.5779 | 1.2084 | 0.7421 | 0.6293 | 0.4122 | 1.2406 |
| 25 | 1.8428 | 1.7094 | 1.3090 | 0.8039 | 0.6817 | 0.4465 | 1.3440 |

**PROPOSED FHCF 2013 Commercial Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 45%**

**Deductible: 10% or Greater**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0477 | 0.0442 | 0.0339 | 0.0208 | 0.0176 | 0.0116 | 0.0348 |
| 2 | 0.0822 | 0.0763 | 0.0584 | 0.0359 | 0.0304 | 0.0199 | 0.0600 |
| 3 | 0.1163 | 0.1079 | 0.0826 | 0.0507 | 0.0430 | 0.0282 | 0.0848 |
| 4 | 0.1526 | 0.1416 | 0.1084 | 0.0666 | 0.0565 | 0.0370 | 0.1113 |
| 5 | 0.1914 | 0.1775 | 0.1360 | 0.0835 | 0.0708 | 0.0464 | 0.1396 |
| 6 | 0.2327 | 0.2158 | 0.1653 | 0.1015 | 0.0861 | 0.0564 | 0.1697 |
| 7 | 0.2765 | 0.2565 | 0.1964 | 0.1206 | 0.1023 | 0.0670 | 0.2017 |
| 8 | 0.3231 | 0.2997 | 0.2295 | 0.1410 | 0.1195 | 0.0783 | 0.2357 |
| 9 | 0.3727 | 0.3457 | 0.2647 | 0.1626 | 0.1379 | 0.0903 | 0.2718 |
| 10 | 0.4252 | 0.3944 | 0.3020 | 0.1855 | 0.1573 | 0.1030 | 0.3101 |
| 11 | 0.4810 | 0.4462 | 0.3417 | 0.2098 | 0.1779 | 0.1165 | 0.3508 |
| 12 | 0.5402 | 0.5011 | 0.3837 | 0.2357 | 0.1998 | 0.1309 | 0.3940 |
| 13 | 0.6030 | 0.5594 | 0.4284 | 0.2631 | 0.2231 | 0.1461 | 0.4398 |
| 14 | 0.6698 | 0.6213 | 0.4758 | 0.2922 | 0.2478 | 0.1623 | 0.4885 |
| 15 | 0.7407 | 0.6871 | 0.5262 | 0.3231 | 0.2740 | 0.1795 | 0.5402 |
| 16 | 0.8161 | 0.7570 | 0.5797 | 0.3560 | 0.3019 | 0.1977 | 0.5952 |
| 17 | 0.8963 | 0.8314 | 0.6367 | 0.3910 | 0.3316 | 0.2172 | 0.6537 |
| 18 | 0.9817 | 0.9106 | 0.6974 | 0.4283 | 0.3632 | 0.2379 | 0.7160 |
| 19 | 1.0727 | 0.9951 | 0.7620 | 0.4680 | 0.3968 | 0.2599 | 0.7823 |
| 20 | 1.1698 | 1.0851 | 0.8310 | 0.5103 | 0.4328 | 0.2834 | 0.8531 |
| 21 | 1.2734 | 1.1812 | 0.9046 | 0.5555 | 0.4711 | 0.3085 | 0.9287 |
| 22 | 1.3841 | 1.2839 | 0.9832 | 0.6038 | 0.5120 | 0.3354 | 1.0095 |
| 23 | 1.5026 | 1.3937 | 1.0673 | 0.6555 | 0.5559 | 0.3641 | 1.0958 |
| 24 | 1.6293 | 1.5113 | 1.1574 | 0.7108 | 0.6027 | 0.3948 | 1.1882 |
| 25 | 1.7650 | 1.6372 | 1.2538 | 0.7700 | 0.6530 | 0.4276 | 1.2872 |

**PROPOSED FHCF 2013 Residential Rates (Not Yet Approved by FHCF Trustees for Use)**
**Rates are Dollars per $1000 of Exposure**
**Coverage Level: 90%**
**Deductible: $0**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Non-MH Default Unknown |
|---|---|---|---|---|
| 1 | 0.1332 | 0.1212 | 0.1023 | 0.1332 |
| 2 | 0.2297 | 0.2089 | 0.1764 | 0.2297 |
| 3 | 0.3248 | 0.2954 | 0.2494 | 0.3248 |
| 4 | 0.4264 | 0.3878 | 0.3274 | 0.4264 |
| 5 | 0.5346 | 0.4862 | 0.4106 | 0.5346 |
| 6 | 0.6499 | 0.5910 | 0.4991 | 0.6499 |
| 7 | 0.7724 | 0.7025 | 0.5932 | 0.7724 |
| 8 | 0.9027 | 0.8209 | 0.6932 | 0.9027 |
| 9 | 1.0410 | 0.9467 | 0.7994 | 1.0410 |
| 10 | 1.1878 | 1.0802 | 0.9121 | 1.1878 |
| 11 | 1.3436 | 1.2219 | 1.0318 | 1.3436 |
| 12 | 1.5090 | 1.3723 | 1.1588 | 1.5090 |
| 13 | 1.6845 | 1.5320 | 1.2936 | 1.6845 |
| 14 | 1.8710 | 1.7016 | 1.4368 | 1.8710 |
| 15 | 2.0691 | 1.8817 | 1.5889 | 2.0691 |
| 16 | 2.2797 | 2.0733 | 1.7506 | 2.2797 |
| 17 | 2.5038 | 2.2771 | 1.9227 | 2.5038 |
| 18 | 2.7423 | 2.4940 | 2.1059 | 2.7423 |
| 19 | 2.9966 | 2.7252 | 2.3011 | 2.9966 |
| 20 | 3.2677 | 2.9718 | 2.5093 | 3.2677 |
| 21 | 3.5572 | 3.2351 | 2.7316 | 3.5572 |
| 22 | 3.8665 | 3.5164 | 2.9691 | 3.8665 |
| 23 | 4.1972 | 3.8172 | 3.2231 | 4.1972 |
| 24 | 4.5512 | 4.1391 | 3.4950 | 4.5512 |
| 25 | 4.9304 | 4.4840 | 3.7862 | 4.9304 |

**PROPOSED FHCF 2013 Residential Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **90%**

**Deductible: $1 - $500**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Non-MH Default Unknown |
|---|---|---|---|---|
| 1 | 0.1285 | 0.1168 | 0.0987 | 0.1285 |
| 2 | 0.2215 | 0.2015 | 0.1701 | 0.2215 |
| 3 | 0.3132 | 0.2849 | 0.2405 | 0.3132 |
| 4 | 0.4111 | 0.3739 | 0.3157 | 0.4111 |
| 5 | 0.5155 | 0.4689 | 0.3959 | 0.5155 |
| 6 | 0.6267 | 0.5699 | 0.4812 | 0.6267 |
| 7 | 0.7449 | 0.6774 | 0.5720 | 0.7449 |
| 8 | 0.8704 | 0.7916 | 0.6684 | 0.8704 |
| 9 | 1.0038 | 0.9129 | 0.7708 | 1.0038 |
| 10 | 1.1454 | 1.0416 | 0.8795 | 1.1454 |
| 11 | 1.2956 | 1.1783 | 0.9949 | 1.2956 |
| 12 | 1.4551 | 1.3233 | 1.1174 | 1.4551 |
| 13 | 1.6244 | 1.4773 | 1.2474 | 1.6244 |
| 14 | 1.8042 | 1.6408 | 1.3855 | 1.8042 |
| 15 | 1.9952 | 1.8145 | 1.5322 | 1.9952 |
| 16 | 2.1983 | 1.9993 | 1.6881 | 2.1983 |
| 17 | 2.4144 | 2.1958 | 1.8540 | 2.4144 |
| 18 | 2.6444 | 2.4050 | 2.0307 | 2.6444 |
| 19 | 2.8896 | 2.6279 | 2.2190 | 2.8896 |
| 20 | 3.1510 | 2.8657 | 2.4198 | 3.1510 |
| 21 | 3.4302 | 3.1196 | 2.6341 | 3.4302 |
| 22 | 3.7284 | 3.3908 | 2.8631 | 3.7284 |
| 23 | 4.0474 | 3.6809 | 3.1080 | 4.0474 |
| 24 | 4.3887 | 3.9913 | 3.3702 | 4.3887 |
| 25 | 4.7544 | 4.3239 | 3.6510 | 4.7544 |

**PROPOSED FHCF 2013 Residential Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **90%**

**Deductible: $501 - $1,500**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Non-MH Default Unknown |
|---|---|---|---|---|
| 1 | 0.1248 | 0.1135 | 0.0958 | 0.1248 |
| 2 | 0.2152 | 0.1957 | 0.1653 | 0.2152 |
| 3 | 0.3043 | 0.2767 | 0.2337 | 0.3043 |
| 4 | 0.3994 | 0.3633 | 0.3067 | 0.3994 |
| 5 | 0.5008 | 0.4555 | 0.3846 | 0.5008 |
| 6 | 0.6088 | 0.5537 | 0.4675 | 0.6088 |
| 7 | 0.7236 | 0.6581 | 0.5557 | 0.7236 |
| 8 | 0.8456 | 0.7690 | 0.6494 | 0.8456 |
| 9 | 0.9752 | 0.8869 | 0.7488 | 0.9752 |
| 10 | 1.1127 | 1.0119 | 0.8545 | 1.1127 |
| 11 | 1.2586 | 1.1447 | 0.9665 | 1.2586 |
| 12 | 1.4136 | 1.2856 | 1.0855 | 1.4136 |
| 13 | 1.5780 | 1.4352 | 1.2118 | 1.5780 |
| 14 | 1.7527 | 1.5940 | 1.3459 | 1.7527 |
| 15 | 1.9383 | 1.7628 | 1.4885 | 1.9383 |
| 16 | 2.1356 | 1.9422 | 1.6400 | 2.1356 |
| 17 | 2.3455 | 2.1331 | 1.8012 | 2.3455 |
| 18 | 2.5690 | 2.3364 | 1.9728 | 2.5690 |
| 19 | 2.8072 | 2.5530 | 2.1557 | 2.8072 |
| 20 | 3.0612 | 2.7840 | 2.3507 | 3.0612 |
| 21 | 3.3323 | 3.0306 | 2.5590 | 3.3323 |
| 22 | 3.6221 | 3.2941 | 2.7815 | 3.6221 |
| 23 | 3.9319 | 3.5759 | 3.0194 | 3.9319 |
| 24 | 4.2635 | 3.8775 | 3.2741 | 4.2635 |
| 25 | 4.6188 | 4.2006 | 3.5468 | 4.6188 |

**PROPOSED FHCF 2013 Residential Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **90%**

**Deductible: $1,501 - $2,500**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Non-MH Default Unknown |
|---|---|---|---|---|
| 1 | 0.1189 | 0.1082 | 0.0913 | 0.1189 |
| 2 | 0.2051 | 0.1865 | 0.1575 | 0.2051 |
| 3 | 0.2900 | 0.2637 | 0.2227 | 0.2900 |
| 4 | 0.3806 | 0.3462 | 0.2923 | 0.3806 |
| 5 | 0.4773 | 0.4341 | 0.3665 | 0.4773 |
| 6 | 0.5802 | 0.5277 | 0.4455 | 0.5802 |
| 7 | 0.6896 | 0.6272 | 0.5296 | 0.6896 |
| 8 | 0.8059 | 0.7329 | 0.6188 | 0.8059 |
| 9 | 0.9293 | 0.8452 | 0.7136 | 0.9293 |
| 10 | 1.0604 | 0.9644 | 0.8143 | 1.0604 |
| 11 | 1.1995 | 1.0909 | 0.9211 | 1.1995 |
| 12 | 1.3471 | 1.2251 | 1.0345 | 1.3471 |
| 13 | 1.5039 | 1.3677 | 1.1548 | 1.5039 |
| 14 | 1.6703 | 1.5191 | 1.2827 | 1.6703 |
| 15 | 1.8472 | 1.6799 | 1.4185 | 1.8472 |
| 16 | 2.0352 | 1.8509 | 1.5629 | 2.0352 |
| 17 | 2.2353 | 2.0329 | 1.7165 | 2.2353 |
| 18 | 2.4482 | 2.2266 | 1.8801 | 2.4482 |
| 19 | 2.6752 | 2.4330 | 2.0543 | 2.6752 |
| 20 | 2.9173 | 2.6531 | 2.2402 | 2.9173 |
| 21 | 3.1757 | 2.8881 | 2.4387 | 3.1757 |
| 22 | 3.4518 | 3.1393 | 2.6507 | 3.4518 |
| 23 | 3.7471 | 3.4078 | 2.8775 | 3.7471 |
| 24 | 4.0631 | 3.6952 | 3.1202 | 4.0631 |
| 25 | 4.4017 | 4.0031 | 3.3801 | 4.4017 |

**PROPOSED FHCF 2013 Residential Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **90%**

**Deductible: Greater than $2,500**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Non-MH Default Unknown |
|---|---|---|---|---|
| 1 | 0.1141 | 0.1038 | 0.0876 | 0.1141 |
| 2 | 0.1967 | 0.1789 | 0.1511 | 0.1967 |
| 3 | 0.2782 | 0.2530 | 0.2136 | 0.2782 |
| 4 | 0.3652 | 0.3321 | 0.2804 | 0.3652 |
| 5 | 0.4579 | 0.4164 | 0.3516 | 0.4579 |
| 6 | 0.5566 | 0.5062 | 0.4274 | 0.5566 |
| 7 | 0.6615 | 0.6016 | 0.5080 | 0.6615 |
| 8 | 0.7731 | 0.7031 | 0.5937 | 0.7731 |
| 9 | 0.8915 | 0.8108 | 0.6846 | 0.8915 |
| 10 | 1.0172 | 0.9251 | 0.7812 | 1.0172 |
| 11 | 1.1507 | 1.0465 | 0.8836 | 1.1507 |
| 12 | 1.2923 | 1.1753 | 0.9924 | 1.2923 |
| 13 | 1.4427 | 1.3120 | 1.1079 | 1.4427 |
| 14 | 1.6023 | 1.4573 | 1.2305 | 1.6023 |
| 15 | 1.7720 | 1.6116 | 1.3608 | 1.7720 |
| 16 | 1.9524 | 1.7756 | 1.4993 | 1.9524 |
| 17 | 2.1443 | 1.9501 | 1.6466 | 2.1443 |
| 18 | 2.3486 | 2.1360 | 1.8035 | 2.3486 |
| 19 | 2.5663 | 2.3340 | 1.9707 | 2.5663 |
| 20 | 2.7986 | 2.5452 | 2.1491 | 2.7986 |
| 21 | 3.0465 | 2.7706 | 2.3394 | 3.0465 |
| 22 | 3.3113 | 3.0115 | 2.5428 | 3.3113 |
| 23 | 3.5946 | 3.2691 | 2.7604 | 3.5946 |
| 24 | 3.8978 | 3.5449 | 2.9932 | 3.8978 |
| 25 | 4.2225 | 3.8402 | 3.2426 | 4.2225 |

**PROPOSED FHCF 2013 Residential Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **90%**

**Deductible: 1%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Non-MH Default Unknown |
|---|---|---|---|---|
| 1 | 0.1157 | 0.1053 | 0.0889 | 0.1157 |
| 2 | 0.1996 | 0.1815 | 0.1532 | 0.1996 |
| 3 | 0.2822 | 0.2566 | 0.2167 | 0.2822 |
| 4 | 0.3704 | 0.3368 | 0.2844 | 0.3704 |
| 5 | 0.4644 | 0.4224 | 0.3566 | 0.4644 |
| 6 | 0.5645 | 0.5134 | 0.4335 | 0.5645 |
| 7 | 0.6710 | 0.6102 | 0.5153 | 0.6710 |
| 8 | 0.7841 | 0.7131 | 0.6021 | 0.7841 |
| 9 | 0.9042 | 0.8224 | 0.6944 | 0.9042 |
| 10 | 1.0318 | 0.9383 | 0.7923 | 1.0318 |
| 11 | 1.1671 | 1.0614 | 0.8962 | 1.1671 |
| 12 | 1.3108 | 1.1921 | 1.0066 | 1.3108 |
| 13 | 1.4633 | 1.3308 | 1.1237 | 1.4633 |
| 14 | 1.6252 | 1.4781 | 1.2481 | 1.6252 |
| 15 | 1.7973 | 1.6346 | 1.3802 | 1.7973 |
| 16 | 1.9803 | 1.8010 | 1.5207 | 1.9803 |
| 17 | 2.1749 | 1.9780 | 1.6702 | 2.1749 |
| 18 | 2.3822 | 2.1665 | 1.8293 | 2.3822 |
| 19 | 2.6030 | 2.3673 | 1.9989 | 2.6030 |
| 20 | 2.8385 | 2.5815 | 2.1798 | 2.8385 |
| 21 | 3.0900 | 2.8102 | 2.3728 | 3.0900 |
| 22 | 3.3586 | 3.0545 | 2.5792 | 3.3586 |
| 23 | 3.6459 | 3.3158 | 2.7998 | 3.6459 |
| 24 | 3.9535 | 3.5955 | 3.0359 | 3.9535 |
| 25 | 4.2829 | 3.8951 | 3.2889 | 4.2829 |

**PROPOSED FHCF 2013 Residential Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **90%**

**Deductible: 2%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Non-MH Default Unknown |
|---|---|---|---|---|
| 1 | 0.1049 | 0.0954 | 0.0806 | 0.1049 |
| 2 | 0.1809 | 0.1645 | 0.1389 | 0.1809 |
| 3 | 0.2558 | 0.2326 | 0.1964 | 0.2558 |
| 4 | 0.3357 | 0.3053 | 0.2578 | 0.3357 |
| 5 | 0.4210 | 0.3829 | 0.3233 | 0.4210 |
| 6 | 0.5117 | 0.4654 | 0.3930 | 0.5117 |
| 7 | 0.6082 | 0.5532 | 0.4671 | 0.6082 |
| 8 | 0.7108 | 0.6464 | 0.5458 | 0.7108 |
| 9 | 0.8197 | 0.7455 | 0.6294 | 0.8197 |
| 10 | 0.9353 | 0.8506 | 0.7182 | 0.9353 |
| 11 | 1.0580 | 0.9622 | 0.8124 | 1.0580 |
| 12 | 1.1882 | 1.0806 | 0.9124 | 1.1882 |
| 13 | 1.3264 | 1.2063 | 1.0186 | 1.3264 |
| 14 | 1.4732 | 1.3399 | 1.1313 | 1.4732 |
| 15 | 1.6292 | 1.4817 | 1.2511 | 1.6292 |
| 16 | 1.7951 | 1.6325 | 1.3785 | 1.7951 |
| 17 | 1.9715 | 1.7930 | 1.5140 | 1.9715 |
| 18 | 2.1594 | 1.9639 | 1.6582 | 2.1594 |
| 19 | 2.3596 | 2.1459 | 1.8120 | 2.3596 |
| 20 | 2.5731 | 2.3401 | 1.9759 | 2.5731 |
| 21 | 2.8010 | 2.5474 | 2.1509 | 2.8010 |
| 22 | 3.0445 | 2.7689 | 2.3380 | 3.0445 |
| 23 | 3.3050 | 3.0057 | 2.5380 | 3.3050 |
| 24 | 3.5837 | 3.2592 | 2.7520 | 3.5837 |
| 25 | 3.8823 | 3.5308 | 2.9813 | 3.8823 |

**PROPOSED FHCF 2013 Residential Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **90%**

**Deductible: 3%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Non-MH Default Unknown |
|---|---|---|---|---|
| 1 | 0.0970 | 0.0882 | 0.0745 | 0.0970 |
| 2 | 0.1672 | 0.1521 | 0.1284 | 0.1672 |
| 3 | 0.2364 | 0.2150 | 0.1816 | 0.2364 |
| 4 | 0.3103 | 0.2822 | 0.2383 | 0.3103 |
| 5 | 0.3891 | 0.3539 | 0.2988 | 0.3891 |
| 6 | 0.4730 | 0.4302 | 0.3632 | 0.4730 |
| 7 | 0.5622 | 0.5113 | 0.4318 | 0.5622 |
| 8 | 0.6570 | 0.5975 | 0.5045 | 0.6570 |
| 9 | 0.7577 | 0.6891 | 0.5818 | 0.7577 |
| 10 | 0.8645 | 0.7863 | 0.6639 | 0.8645 |
| 11 | 0.9779 | 0.8894 | 0.7510 | 0.9779 |
| 12 | 1.0983 | 0.9989 | 0.8434 | 1.0983 |
| 13 | 1.2261 | 1.1151 | 0.9416 | 1.2261 |
| 14 | 1.3618 | 1.2385 | 1.0458 | 1.3618 |
| 15 | 1.5060 | 1.3697 | 1.1565 | 1.5060 |
| 16 | 1.6593 | 1.5091 | 1.2742 | 1.6593 |
| 17 | 1.8224 | 1.6574 | 1.3995 | 1.8224 |
| 18 | 1.9961 | 1.8153 | 1.5328 | 1.9961 |
| 19 | 2.1811 | 1.9836 | 1.6749 | 2.1811 |
| 20 | 2.3785 | 2.1631 | 1.8265 | 2.3785 |
| 21 | 2.5892 | 2.3547 | 1.9883 | 2.5892 |
| 22 | 2.8143 | 2.5594 | 2.1611 | 2.8143 |
| 23 | 3.0550 | 2.7784 | 2.3460 | 3.0550 |
| 24 | 3.3127 | 3.0127 | 2.5439 | 3.3127 |
| 25 | 3.5887 | 3.2638 | 2.7558 | 3.5887 |

**PROPOSED FHCF 2013 Residential Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **90%**

**Deductible: 4%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Non-MH Default Unknown |
|---|---|---|---|---|
| 1 | 0.0902 | 0.0820 | 0.0692 | 0.0902 |
| 2 | 0.1555 | 0.1414 | 0.1194 | 0.1555 |
| 3 | 0.2198 | 0.1999 | 0.1688 | 0.2198 |
| 4 | 0.2885 | 0.2624 | 0.2216 | 0.2885 |
| 5 | 0.3618 | 0.3290 | 0.2778 | 0.3618 |
| 6 | 0.4398 | 0.3999 | 0.3377 | 0.4398 |
| 7 | 0.5227 | 0.4754 | 0.4014 | 0.5227 |
| 8 | 0.6108 | 0.5555 | 0.4691 | 0.6108 |
| 9 | 0.7044 | 0.6406 | 0.5409 | 0.7044 |
| 10 | 0.8037 | 0.7310 | 0.6172 | 0.8037 |
| 11 | 0.9092 | 0.8269 | 0.6982 | 0.9092 |
| 12 | 1.0211 | 0.9286 | 0.7841 | 1.0211 |
| 13 | 1.1399 | 1.0367 | 0.8753 | 1.1399 |
| 14 | 1.2661 | 1.1514 | 0.9722 | 1.2661 |
| 15 | 1.4001 | 1.2733 | 1.0752 | 1.4001 |
| 16 | 1.5426 | 1.4030 | 1.1846 | 1.5426 |
| 17 | 1.6943 | 1.5409 | 1.3011 | 1.6943 |
| 18 | 1.8557 | 1.6877 | 1.4250 | 1.8557 |
| 19 | 2.0277 | 1.8441 | 1.5571 | 2.0277 |
| 20 | 2.2112 | 2.0110 | 1.6980 | 2.2112 |
| 21 | 2.4071 | 2.1891 | 1.8485 | 2.4071 |
| 22 | 2.6164 | 2.3795 | 2.0092 | 2.6164 |
| 23 | 2.8402 | 2.5830 | 2.1810 | 2.8402 |
| 24 | 3.0798 | 2.8009 | 2.3650 | 3.0798 |
| 25 | 3.3364 | 3.0343 | 2.5621 | 3.3364 |

**PROPOSED FHCF 2013 Residential Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 90%**

**Deductible: 5%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Non-MH Default Unknown |
|---|---|---|---|---|
| 1 | 0.0842 | 0.0766 | 0.0647 | 0.0842 |
| 2 | 0.1452 | 0.1321 | 0.1115 | 0.1452 |
| 3 | 0.2054 | 0.1868 | 0.1577 | 0.2054 |
| 4 | 0.2696 | 0.2452 | 0.2070 | 0.2696 |
| 5 | 0.3380 | 0.3074 | 0.2596 | 0.3380 |
| 6 | 0.4109 | 0.3737 | 0.3155 | 0.4109 |
| 7 | 0.4884 | 0.4441 | 0.3750 | 0.4884 |
| 8 | 0.5707 | 0.5190 | 0.4383 | 0.5707 |
| 9 | 0.6581 | 0.5985 | 0.5054 | 0.6581 |
| 10 | 0.7509 | 0.6829 | 0.5767 | 0.7509 |
| 11 | 0.8495 | 0.7725 | 0.6523 | 0.8495 |
| 12 | 0.9540 | 0.8676 | 0.7326 | 0.9540 |
| 13 | 1.0650 | 0.9686 | 0.8178 | 1.0650 |
| 14 | 1.1829 | 1.0758 | 0.9084 | 1.1829 |
| 15 | 1.3081 | 1.1897 | 1.0045 | 1.3081 |
| 16 | 1.4413 | 1.3108 | 1.1068 | 1.4413 |
| 17 | 1.5830 | 1.4396 | 1.2156 | 1.5830 |
| 18 | 1.7338 | 1.5768 | 1.3314 | 1.7338 |
| 19 | 1.8945 | 1.7230 | 1.4548 | 1.8945 |
| 20 | 2.0660 | 1.8789 | 1.5865 | 2.0660 |
| 21 | 2.2490 | 2.0453 | 1.7270 | 2.2490 |
| 22 | 2.4445 | 2.2232 | 1.8772 | 2.4445 |
| 23 | 2.6536 | 2.4133 | 2.0378 | 2.6536 |
| 24 | 2.8774 | 2.6169 | 2.2096 | 2.8774 |
| 25 | 3.1172 | 2.8349 | 2.3937 | 3.1172 |

**PROPOSED FHCF 2013 Residential Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **90%**

**Deductible: 6%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Non-MH Default Unknown |
|---|---|---|---|---|
| 1 | 0.0795 | 0.0723 | 0.0611 | 0.0795 |
| 2 | 0.1371 | 0.1247 | 0.1053 | 0.1371 |
| 3 | 0.1938 | 0.1763 | 0.1488 | 0.1938 |
| 4 | 0.2544 | 0.2314 | 0.1954 | 0.2544 |
| 5 | 0.3190 | 0.2901 | 0.2450 | 0.3190 |
| 6 | 0.3878 | 0.3527 | 0.2978 | 0.3878 |
| 7 | 0.4609 | 0.4192 | 0.3540 | 0.4609 |
| 8 | 0.5386 | 0.4899 | 0.4136 | 0.5386 |
| 9 | 0.6212 | 0.5649 | 0.4770 | 0.6212 |
| 10 | 0.7087 | 0.6446 | 0.5443 | 0.7087 |
| 11 | 0.8017 | 0.7291 | 0.6157 | 0.8017 |
| 12 | 0.9004 | 0.8189 | 0.6914 | 0.9004 |
| 13 | 1.0052 | 0.9142 | 0.7719 | 1.0052 |
| 14 | 1.1164 | 1.0153 | 0.8573 | 1.1164 |
| 15 | 1.2346 | 1.1228 | 0.9481 | 1.2346 |
| 16 | 1.3603 | 1.2371 | 1.0446 | 1.3603 |
| 17 | 1.4940 | 1.3587 | 1.1473 | 1.4940 |
| 18 | 1.6364 | 1.4882 | 1.2566 | 1.6364 |
| 19 | 1.7881 | 1.6262 | 1.3731 | 1.7881 |
| 20 | 1.9499 | 1.7733 | 1.4973 | 1.9499 |
| 21 | 2.1226 | 1.9304 | 1.6300 | 2.1226 |
| 22 | 2.3072 | 2.0982 | 1.7717 | 2.3072 |
| 23 | 2.5045 | 2.2777 | 1.9233 | 2.5045 |
| 24 | 2.7158 | 2.4699 | 2.0855 | 2.7158 |
| 25 | 2.9420 | 2.6756 | 2.2592 | 2.9420 |

**PROPOSED FHCF 2013 Residential Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **90%**

**Deductible: 7%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Non-MH Default Unknown |
|---|---|---|---|---|
| 1 | 0.0753 | 0.0685 | 0.0578 | 0.0753 |
| 2 | 0.1298 | 0.1180 | 0.0997 | 0.1298 |
| 3 | 0.1835 | 0.1669 | 0.1409 | 0.1835 |
| 4 | 0.2409 | 0.2191 | 0.1850 | 0.2409 |
| 5 | 0.3020 | 0.2747 | 0.2319 | 0.3020 |
| 6 | 0.3672 | 0.3339 | 0.2820 | 0.3672 |
| 7 | 0.4364 | 0.3969 | 0.3351 | 0.4364 |
| 8 | 0.5100 | 0.4638 | 0.3916 | 0.5100 |
| 9 | 0.5881 | 0.5349 | 0.4516 | 0.5881 |
| 10 | 0.6710 | 0.6103 | 0.5153 | 0.6710 |
| 11 | 0.7591 | 0.6903 | 0.5829 | 0.7591 |
| 12 | 0.8525 | 0.7753 | 0.6547 | 0.8525 |
| 13 | 0.9517 | 0.8655 | 0.7308 | 0.9517 |
| 14 | 1.0570 | 0.9613 | 0.8117 | 1.0570 |
| 15 | 1.1690 | 1.0631 | 0.8977 | 1.1690 |
| 16 | 1.2879 | 1.1713 | 0.9890 | 1.2879 |
| 17 | 1.4145 | 1.2865 | 1.0863 | 1.4145 |
| 18 | 1.5493 | 1.4090 | 1.1898 | 1.5493 |
| 19 | 1.6930 | 1.5397 | 1.3001 | 1.6930 |
| 20 | 1.8461 | 1.6790 | 1.4177 | 1.8461 |
| 21 | 2.0097 | 1.8277 | 1.5433 | 2.0097 |
| 22 | 2.1844 | 1.9866 | 1.6775 | 2.1844 |
| 23 | 2.3713 | 2.1566 | 1.8210 | 2.3713 |
| 24 | 2.5713 | 2.3385 | 1.9745 | 2.5713 |
| 25 | 2.7855 | 2.5333 | 2.1391 | 2.7855 |

**PROPOSED FHCF 2013 Residential Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **90%**

**Deductible: 8%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Non-MH Default Unknown |
|---|---|---|---|---|
| 1 | 0.0715 | 0.0650 | 0.0549 | 0.0715 |
| 2 | 0.1232 | 0.1121 | 0.0946 | 0.1232 |
| 3 | 0.1742 | 0.1585 | 0.1338 | 0.1742 |
| 4 | 0.2287 | 0.2080 | 0.1756 | 0.2287 |
| 5 | 0.2868 | 0.2608 | 0.2202 | 0.2868 |
| 6 | 0.3486 | 0.3171 | 0.2677 | 0.3486 |
| 7 | 0.4144 | 0.3768 | 0.3182 | 0.4144 |
| 8 | 0.4842 | 0.4404 | 0.3718 | 0.4842 |
| 9 | 0.5584 | 0.5078 | 0.4288 | 0.5584 |
| 10 | 0.6371 | 0.5795 | 0.4893 | 0.6371 |
| 11 | 0.7207 | 0.6555 | 0.5535 | 0.7207 |
| 12 | 0.8094 | 0.7362 | 0.6216 | 0.8094 |
| 13 | 0.9036 | 0.8218 | 0.6939 | 0.9036 |
| 14 | 1.0036 | 0.9128 | 0.7707 | 1.0036 |
| 15 | 1.1099 | 1.0094 | 0.8523 | 1.1099 |
| 16 | 1.2229 | 1.1122 | 0.9391 | 1.2229 |
| 17 | 1.3431 | 1.2215 | 1.0314 | 1.3431 |
| 18 | 1.4711 | 1.3379 | 1.1297 | 1.4711 |
| 19 | 1.6074 | 1.4619 | 1.2344 | 1.6074 |
| 20 | 1.7529 | 1.5942 | 1.3461 | 1.7529 |
| 21 | 1.9082 | 1.7354 | 1.4653 | 1.9082 |
| 22 | 2.0741 | 1.8863 | 1.5927 | 2.0741 |
| 23 | 2.2515 | 2.0476 | 1.7290 | 2.2515 |
| 24 | 2.4414 | 2.2203 | 1.8748 | 2.4414 |
| 25 | 2.6448 | 2.4053 | 2.0310 | 2.6448 |

**PROPOSED FHCF 2013 Residential Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **90%**

**Deductible: 9%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Non-MH Default Unknown |
|---|---|---|---|---|
| 1 | 0.0680 | 0.0619 | 0.0522 | 0.0680 |
| 2 | 0.1173 | 0.1067 | 0.0901 | 0.1173 |
| 3 | 0.1659 | 0.1508 | 0.1274 | 0.1659 |
| 4 | 0.2177 | 0.1980 | 0.1672 | 0.2177 |
| 5 | 0.2730 | 0.2483 | 0.2096 | 0.2730 |
| 6 | 0.3319 | 0.3018 | 0.2548 | 0.3319 |
| 7 | 0.3944 | 0.3587 | 0.3029 | 0.3944 |
| 8 | 0.4609 | 0.4192 | 0.3540 | 0.4609 |
| 9 | 0.5316 | 0.4834 | 0.4082 | 0.5316 |
| 10 | 0.6065 | 0.5516 | 0.4658 | 0.6065 |
| 11 | 0.6861 | 0.6240 | 0.5269 | 0.6861 |
| 12 | 0.7705 | 0.7008 | 0.5917 | 0.7705 |
| 13 | 0.8602 | 0.7823 | 0.6605 | 0.8602 |
| 14 | 0.9554 | 0.8689 | 0.7337 | 0.9554 |
| 15 | 1.0565 | 0.9609 | 0.8113 | 1.0565 |
| 16 | 1.1641 | 1.0587 | 0.8939 | 1.1641 |
| 17 | 1.2785 | 1.1627 | 0.9818 | 1.2785 |
| 18 | 1.4003 | 1.2735 | 1.0753 | 1.4003 |
| 19 | 1.5302 | 1.3916 | 1.1750 | 1.5302 |
| 20 | 1.6686 | 1.5175 | 1.2814 | 1.6686 |
| 21 | 1.8164 | 1.6519 | 1.3949 | 1.8164 |
| 22 | 1.9743 | 1.7956 | 1.5161 | 1.9743 |
| 23 | 2.1432 | 1.9492 | 1.6458 | 2.1432 |
| 24 | 2.3240 | 2.1136 | 1.7847 | 2.3240 |
| 25 | 2.5176 | 2.2897 | 1.9334 | 2.5176 |

**PROPOSED FHCF 2013 Residential Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 90%**

**Deductible: 10% to 14%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Non-MH Default Unknown |
|---|---|---|---|---|
| 1 | 0.0649 | 0.0590 | 0.0498 | 0.0649 |
| 2 | 0.1119 | 0.1018 | 0.0859 | 0.1119 |
| 3 | 0.1583 | 0.1439 | 0.1215 | 0.1583 |
| 4 | 0.2077 | 0.1889 | 0.1595 | 0.2077 |
| 5 | 0.2605 | 0.2369 | 0.2000 | 0.2605 |
| 6 | 0.3166 | 0.2880 | 0.2431 | 0.3166 |
| 7 | 0.3763 | 0.3423 | 0.2890 | 0.3763 |
| 8 | 0.4398 | 0.4000 | 0.3377 | 0.4398 |
| 9 | 0.5072 | 0.4612 | 0.3895 | 0.5072 |
| 10 | 0.5787 | 0.5263 | 0.4444 | 0.5787 |
| 11 | 0.6546 | 0.5953 | 0.5027 | 0.6546 |
| 12 | 0.7352 | 0.6686 | 0.5646 | 0.7352 |
| 13 | 0.8207 | 0.7464 | 0.6302 | 0.8207 |
| 14 | 0.9116 | 0.8290 | 0.7000 | 0.9116 |
| 15 | 1.0081 | 0.9168 | 0.7741 | 1.0081 |
| 16 | 1.1107 | 1.0101 | 0.8529 | 1.1107 |
| 17 | 1.2199 | 1.1094 | 0.9368 | 1.2199 |
| 18 | 1.3361 | 1.2151 | 1.0260 | 1.3361 |
| 19 | 1.4600 | 1.3278 | 1.1211 | 1.4600 |
| 20 | 1.5921 | 1.4479 | 1.2226 | 1.5921 |
| 21 | 1.7331 | 1.5762 | 1.3309 | 1.7331 |
| 22 | 1.8838 | 1.7132 | 1.4466 | 1.8838 |
| 23 | 2.0449 | 1.8598 | 1.5703 | 2.0449 |
| 24 | 2.2174 | 2.0166 | 1.7028 | 2.2174 |
| 25 | 2.4021 | 2.1846 | 1.8447 | 2.4021 |

**PROPOSED FHCF 2013 Residential Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **90%**

**Deductible: 15% or Greater**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Non-MH Default Unknown |
|---|---|---|---|---|
| 1 | 0.0530 | 0.0482 | 0.0407 | 0.0530 |
| 2 | 0.0913 | 0.0831 | 0.0701 | 0.0913 |
| 3 | 0.1292 | 0.1175 | 0.0992 | 0.1292 |
| 4 | 0.1695 | 0.1542 | 0.1302 | 0.1695 |
| 5 | 0.2126 | 0.1933 | 0.1633 | 0.2126 |
| 6 | 0.2584 | 0.2350 | 0.1984 | 0.2584 |
| 7 | 0.3072 | 0.2793 | 0.2359 | 0.3072 |
| 8 | 0.3589 | 0.3264 | 0.2756 | 0.3589 |
| 9 | 0.4139 | 0.3764 | 0.3179 | 0.4139 |
| 10 | 0.4723 | 0.4295 | 0.3627 | 0.4723 |
| 11 | 0.5343 | 0.4859 | 0.4103 | 0.5343 |
| 12 | 0.6000 | 0.5457 | 0.4608 | 0.6000 |
| 13 | 0.6698 | 0.6092 | 0.5144 | 0.6698 |
| 14 | 0.7440 | 0.6766 | 0.5713 | 0.7440 |
| 15 | 0.8227 | 0.7482 | 0.6318 | 0.8227 |
| 16 | 0.9065 | 0.8244 | 0.6961 | 0.9065 |
| 17 | 0.9956 | 0.9054 | 0.7645 | 0.9956 |
| 18 | 1.0905 | 0.9917 | 0.8374 | 1.0905 |
| 19 | 1.1915 | 1.0837 | 0.9150 | 1.1915 |
| 20 | 1.2994 | 1.1817 | 0.9978 | 1.2994 |
| 21 | 1.4145 | 1.2864 | 1.0862 | 1.4145 |
| 22 | 1.5374 | 1.3982 | 1.1806 | 1.5374 |
| 23 | 1.6690 | 1.5178 | 1.2816 | 1.6690 |
| 24 | 1.8097 | 1.6459 | 1.3897 | 1.8097 |
| 25 | 1.9605 | 1.7830 | 1.5055 | 1.9605 |

**PROPOSED FHCF 2013 Residential Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **75%**

**Deductible: $0**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Non-MH Default Unknown |
|---|---|---|---|---|
| 1 | 0.1110 | 0.1010 | 0.0853 | 0.1110 |
| 2 | 0.1914 | 0.1741 | 0.1470 | 0.1914 |
| 3 | 0.2707 | 0.2462 | 0.2079 | 0.2707 |
| 4 | 0.3553 | 0.3231 | 0.2728 | 0.3553 |
| 5 | 0.4455 | 0.4052 | 0.3421 | 0.4455 |
| 6 | 0.5416 | 0.4925 | 0.4159 | 0.5416 |
| 7 | 0.6437 | 0.5854 | 0.4943 | 0.6437 |
| 8 | 0.7522 | 0.6841 | 0.5777 | 0.7522 |
| 9 | 0.8675 | 0.7889 | 0.6661 | 0.8675 |
| 10 | 0.9898 | 0.9002 | 0.7601 | 0.9898 |
| 11 | 1.1196 | 1.0183 | 0.8598 | 1.1196 |
| 12 | 1.2575 | 1.1436 | 0.9656 | 1.2575 |
| 13 | 1.4038 | 1.2767 | 1.0780 | 1.4038 |
| 14 | 1.5591 | 1.4180 | 1.1973 | 1.5591 |
| 15 | 1.7242 | 1.5681 | 1.3241 | 1.7242 |
| 16 | 1.8997 | 1.7277 | 1.4589 | 1.8997 |
| 17 | 2.0865 | 1.8975 | 1.6022 | 2.0865 |
| 18 | 2.2853 | 2.0784 | 1.7549 | 2.2853 |
| 19 | 2.4971 | 2.2710 | 1.9176 | 2.4971 |
| 20 | 2.7231 | 2.4765 | 2.0911 | 2.7231 |
| 21 | 2.9643 | 2.6959 | 2.2764 | 2.9643 |
| 22 | 3.2220 | 2.9303 | 2.4743 | 3.2220 |
| 23 | 3.4977 | 3.1810 | 2.6859 | 3.4977 |
| 24 | 3.7927 | 3.4493 | 2.9125 | 3.7927 |
| 25 | 4.1087 | 3.7367 | 3.1551 | 4.1087 |

**PROPOSED FHCF 2013 Residential Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **75%**

**Deductible: $1 - $500**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Non-MH Default Unknown |
|---|---|---|---|---|
| 1 | 0.1071 | 0.0974 | 0.0822 | 0.1071 |
| 2 | 0.1846 | 0.1679 | 0.1418 | 0.1846 |
| 3 | 0.2610 | 0.2374 | 0.2004 | 0.2610 |
| 4 | 0.3426 | 0.3116 | 0.2631 | 0.3426 |
| 5 | 0.4296 | 0.3907 | 0.3299 | 0.4296 |
| 6 | 0.5222 | 0.4749 | 0.4010 | 0.5222 |
| 7 | 0.6207 | 0.5645 | 0.4767 | 0.6207 |
| 8 | 0.7254 | 0.6597 | 0.5570 | 0.7254 |
| 9 | 0.8365 | 0.7608 | 0.6424 | 0.8365 |
| 10 | 0.9545 | 0.8680 | 0.7330 | 0.9545 |
| 11 | 1.0797 | 0.9819 | 0.8291 | 1.0797 |
| 12 | 1.2126 | 1.1028 | 0.9312 | 1.2126 |
| 13 | 1.3536 | 1.2311 | 1.0395 | 1.3536 |
| 14 | 1.5035 | 1.3673 | 1.1545 | 1.5035 |
| 15 | 1.6627 | 1.5121 | 1.2768 | 1.6627 |
| 16 | 1.8319 | 1.6660 | 1.4068 | 1.8319 |
| 17 | 2.0120 | 1.8298 | 1.5450 | 2.0120 |
| 18 | 2.2037 | 2.0042 | 1.6923 | 2.2037 |
| 19 | 2.4080 | 2.1899 | 1.8491 | 2.4080 |
| 20 | 2.6259 | 2.3881 | 2.0165 | 2.6259 |
| 21 | 2.8585 | 2.5996 | 2.1951 | 2.8585 |
| 22 | 3.1070 | 2.8257 | 2.3859 | 3.1070 |
| 23 | 3.3728 | 3.0674 | 2.5900 | 3.3728 |
| 24 | 3.6573 | 3.3261 | 2.8085 | 3.6573 |
| 25 | 3.9620 | 3.6032 | 3.0425 | 3.9620 |

**PROPOSED FHCF 2013 Residential Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **75%**

**Deductible: $501 - $1,500**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Non-MH Default Unknown |
|---|---|---|---|---|
| 1 | 0.1040 | 0.0946 | 0.0799 | 0.1040 |
| 2 | 0.1793 | 0.1631 | 0.1377 | 0.1793 |
| 3 | 0.2536 | 0.2306 | 0.1947 | 0.2536 |
| 4 | 0.3328 | 0.3027 | 0.2556 | 0.3328 |
| 5 | 0.4174 | 0.3796 | 0.3205 | 0.4174 |
| 6 | 0.5073 | 0.4614 | 0.3896 | 0.5073 |
| 7 | 0.6030 | 0.5484 | 0.4631 | 0.6030 |
| 8 | 0.7047 | 0.6409 | 0.5411 | 0.7047 |
| 9 | 0.8126 | 0.7391 | 0.6240 | 0.8126 |
| 10 | 0.9272 | 0.8433 | 0.7120 | 0.9272 |
| 11 | 1.0489 | 0.9539 | 0.8054 | 1.0489 |
| 12 | 1.1780 | 1.0713 | 0.9046 | 1.1780 |
| 13 | 1.3150 | 1.1960 | 1.0098 | 1.3150 |
| 14 | 1.4606 | 1.3283 | 1.1216 | 1.4606 |
| 15 | 1.6152 | 1.4690 | 1.2404 | 1.6152 |
| 16 | 1.7797 | 1.6185 | 1.3666 | 1.7797 |
| 17 | 1.9546 | 1.7776 | 1.5010 | 1.9546 |
| 18 | 2.1408 | 1.9470 | 1.6440 | 2.1408 |
| 19 | 2.3393 | 2.1275 | 1.7964 | 2.3393 |
| 20 | 2.5510 | 2.3200 | 1.9589 | 2.5510 |
| 21 | 2.7769 | 2.5255 | 2.1325 | 2.7769 |
| 22 | 3.0184 | 2.7451 | 2.3179 | 3.0184 |
| 23 | 3.2766 | 2.9799 | 2.5162 | 3.2766 |
| 24 | 3.5530 | 3.2312 | 2.7284 | 3.5530 |
| 25 | 3.8490 | 3.5005 | 2.9557 | 3.8490 |

**PROPOSED FHCF 2013 Residential Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 75%**

**Deductible: $1,501 - $2,500**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Non-MH Default Unknown |
|---|---|---|---|---|
| 1 | 0.0991 | 0.0901 | 0.0761 | 0.0991 |
| 2 | 0.1709 | 0.1554 | 0.1312 | 0.1709 |
| 3 | 0.2417 | 0.2198 | 0.1856 | 0.2417 |
| 4 | 0.3172 | 0.2885 | 0.2436 | 0.3172 |
| 5 | 0.3977 | 0.3617 | 0.3054 | 0.3977 |
| 6 | 0.4835 | 0.4397 | 0.3713 | 0.4835 |
| 7 | 0.5747 | 0.5226 | 0.4413 | 0.5747 |
| 8 | 0.6716 | 0.6107 | 0.5157 | 0.6716 |
| 9 | 0.7744 | 0.7043 | 0.5947 | 0.7744 |
| 10 | 0.8837 | 0.8036 | 0.6786 | 0.8837 |
| 11 | 0.9996 | 0.9091 | 0.7676 | 0.9996 |
| 12 | 1.1226 | 1.0210 | 0.8621 | 1.1226 |
| 13 | 1.2532 | 1.1397 | 0.9624 | 1.2532 |
| 14 | 1.3919 | 1.2659 | 1.0689 | 1.3919 |
| 15 | 1.5393 | 1.3999 | 1.1821 | 1.5393 |
| 16 | 1.6960 | 1.5424 | 1.3024 | 1.6960 |
| 17 | 1.8627 | 1.6940 | 1.4304 | 1.8627 |
| 18 | 2.0402 | 1.8555 | 1.5667 | 2.0402 |
| 19 | 2.2293 | 2.0275 | 1.7120 | 2.2293 |
| 20 | 2.4311 | 2.2109 | 1.8669 | 2.4311 |
| 21 | 2.6464 | 2.4068 | 2.0322 | 2.6464 |
| 22 | 2.8765 | 2.6160 | 2.2089 | 2.8765 |
| 23 | 3.1226 | 2.8398 | 2.3979 | 3.1226 |
| 24 | 3.3859 | 3.0794 | 2.6001 | 3.3859 |
| 25 | 3.6681 | 3.3359 | 2.8168 | 3.6681 |

**PROPOSED FHCF 2013 Residential Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 75%**

**Deductible: Greater than $2,500**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Non-MH Default Unknown |
|---|---|---|---|---|
| 1 | 0.0951 | 0.0865 | 0.0730 | 0.0951 |
| 2 | 0.1640 | 0.1491 | 0.1259 | 0.1640 |
| 3 | 0.2318 | 0.2108 | 0.1780 | 0.2318 |
| 4 | 0.3043 | 0.2767 | 0.2337 | 0.3043 |
| 5 | 0.3816 | 0.3470 | 0.2930 | 0.3816 |
| 6 | 0.4638 | 0.4218 | 0.3562 | 0.4638 |
| 7 | 0.5513 | 0.5014 | 0.4233 | 0.5513 |
| 8 | 0.6442 | 0.5859 | 0.4947 | 0.6442 |
| 9 | 0.7429 | 0.6757 | 0.5705 | 0.7429 |
| 10 | 0.8477 | 0.7709 | 0.6510 | 0.8477 |
| 11 | 0.9589 | 0.8721 | 0.7364 | 0.9589 |
| 12 | 1.0769 | 0.9794 | 0.8270 | 1.0769 |
| 13 | 1.2022 | 1.0934 | 0.9232 | 1.2022 |
| 14 | 1.3353 | 1.2144 | 1.0254 | 1.3353 |
| 15 | 1.4767 | 1.3430 | 1.1340 | 1.4767 |
| 16 | 1.6270 | 1.4797 | 1.2494 | 1.6270 |
| 17 | 1.7869 | 1.6251 | 1.3722 | 1.7869 |
| 18 | 1.9572 | 1.7800 | 1.5030 | 1.9572 |
| 19 | 2.1386 | 1.9450 | 1.6423 | 2.1386 |
| 20 | 2.3321 | 2.1210 | 1.7909 | 2.3321 |
| 21 | 2.5387 | 2.3088 | 1.9495 | 2.5387 |
| 22 | 2.7594 | 2.5096 | 2.1190 | 2.7594 |
| 23 | 2.9955 | 2.7243 | 2.3003 | 2.9955 |
| 24 | 3.2482 | 2.9540 | 2.4943 | 3.2482 |
| 25 | 3.5188 | 3.2002 | 2.7021 | 3.5188 |

**PROPOSED FHCF 2013 Residential Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 75%**

**Deductible: 1%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Non-MH Default Unknown |
|---|---|---|---|---|
| 1 | 0.0964 | 0.0877 | 0.0741 | 0.0964 |
| 2 | 0.1663 | 0.1512 | 0.1277 | 0.1663 |
| 3 | 0.2351 | 0.2138 | 0.1806 | 0.2351 |
| 4 | 0.3086 | 0.2807 | 0.2370 | 0.3086 |
| 5 | 0.3870 | 0.3520 | 0.2972 | 0.3870 |
| 6 | 0.4704 | 0.4278 | 0.3613 | 0.4704 |
| 7 | 0.5592 | 0.5085 | 0.4294 | 0.5592 |
| 8 | 0.6534 | 0.5943 | 0.5018 | 0.6534 |
| 9 | 0.7535 | 0.6853 | 0.5787 | 0.7535 |
| 10 | 0.8598 | 0.7819 | 0.6603 | 0.8598 |
| 11 | 0.9726 | 0.8845 | 0.7469 | 0.9726 |
| 12 | 1.0923 | 0.9934 | 0.8388 | 1.0923 |
| 13 | 1.2194 | 1.1090 | 0.9364 | 1.2194 |
| 14 | 1.3544 | 1.2317 | 1.0400 | 1.3544 |
| 15 | 1.4978 | 1.3622 | 1.1502 | 1.4978 |
| 16 | 1.6502 | 1.5008 | 1.2672 | 1.6502 |
| 17 | 1.8124 | 1.6483 | 1.3918 | 1.8124 |
| 18 | 1.9851 | 1.8054 | 1.5244 | 1.9851 |
| 19 | 2.1692 | 1.9728 | 1.6657 | 2.1692 |
| 20 | 2.3654 | 2.1513 | 1.8165 | 2.3654 |
| 21 | 2.5750 | 2.3418 | 1.9774 | 2.5750 |
| 22 | 2.7989 | 2.5454 | 2.1493 | 2.7989 |
| 23 | 3.0383 | 2.7632 | 2.3332 | 3.0383 |
| 24 | 3.2946 | 2.9962 | 2.5300 | 3.2946 |
| 25 | 3.5690 | 3.2459 | 2.7407 | 3.5690 |

**PROPOSED FHCF 2013 Residential Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 75%**

**Deductible: 2%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Non-MH Default Unknown |
|---|---|---|---|---|
| 1 | 0.0874 | 0.0795 | 0.0671 | 0.0874 |
| 2 | 0.1507 | 0.1371 | 0.1158 | 0.1507 |
| 3 | 0.2131 | 0.1938 | 0.1637 | 0.2131 |
| 4 | 0.2798 | 0.2544 | 0.2148 | 0.2798 |
| 5 | 0.3508 | 0.3191 | 0.2694 | 0.3508 |
| 6 | 0.4264 | 0.3878 | 0.3275 | 0.4264 |
| 7 | 0.5069 | 0.4610 | 0.3892 | 0.5069 |
| 8 | 0.5923 | 0.5387 | 0.4549 | 0.5923 |
| 9 | 0.6831 | 0.6212 | 0.5245 | 0.6831 |
| 10 | 0.7794 | 0.7088 | 0.5985 | 0.7794 |
| 11 | 0.8816 | 0.8018 | 0.6770 | 0.8816 |
| 12 | 0.9902 | 0.9005 | 0.7604 | 0.9902 |
| 13 | 1.1054 | 1.0053 | 0.8488 | 1.1054 |
| 14 | 1.2277 | 1.1165 | 0.9428 | 1.2277 |
| 15 | 1.3577 | 1.2348 | 1.0426 | 1.3577 |
| 16 | 1.4959 | 1.3605 | 1.1487 | 1.4959 |
| 17 | 1.6429 | 1.4942 | 1.2616 | 1.6429 |
| 18 | 1.7995 | 1.6365 | 1.3819 | 1.7995 |
| 19 | 1.9663 | 1.7883 | 1.5100 | 1.9663 |
| 20 | 2.1442 | 1.9501 | 1.6466 | 2.1442 |
| 21 | 2.3342 | 2.1228 | 1.7925 | 2.3342 |
| 22 | 2.5371 | 2.3074 | 1.9483 | 2.5371 |
| 23 | 2.7542 | 2.5048 | 2.1150 | 2.7542 |
| 24 | 2.9865 | 2.7160 | 2.2934 | 2.9865 |
| 25 | 3.2353 | 2.9423 | 2.4844 | 3.2353 |

**PROPOSED FHCF 2013 Residential Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 75%**

**Deductible: 3%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Non-MH Default Unknown |
|---|---|---|---|---|
| 1 | 0.0808 | 0.0735 | 0.0621 | 0.0808 |
| 2 | 0.1393 | 0.1267 | 0.1070 | 0.1393 |
| 3 | 0.1970 | 0.1792 | 0.1513 | 0.1970 |
| 4 | 0.2586 | 0.2352 | 0.1986 | 0.2586 |
| 5 | 0.3243 | 0.2949 | 0.2490 | 0.3243 |
| 6 | 0.3942 | 0.3585 | 0.3027 | 0.3942 |
| 7 | 0.4685 | 0.4261 | 0.3598 | 0.4685 |
| 8 | 0.5475 | 0.4979 | 0.4205 | 0.5475 |
| 9 | 0.6314 | 0.5742 | 0.4849 | 0.6314 |
| 10 | 0.7204 | 0.6552 | 0.5532 | 0.7204 |
| 11 | 0.8150 | 0.7412 | 0.6258 | 0.8150 |
| 12 | 0.9153 | 0.8324 | 0.7029 | 0.9153 |
| 13 | 1.0218 | 0.9292 | 0.7846 | 1.0218 |
| 14 | 1.1349 | 1.0321 | 0.8715 | 1.1349 |
| 15 | 1.2550 | 1.1414 | 0.9638 | 1.2550 |
| 16 | 1.3828 | 1.2576 | 1.0619 | 1.3828 |
| 17 | 1.5187 | 1.3812 | 1.1662 | 1.5187 |
| 18 | 1.6634 | 1.5128 | 1.2773 | 1.6634 |
| 19 | 1.8176 | 1.6530 | 1.3958 | 1.8176 |
| 20 | 1.9821 | 1.8026 | 1.5221 | 1.9821 |
| 21 | 2.1576 | 1.9623 | 1.6569 | 2.1576 |
| 22 | 2.3452 | 2.1329 | 1.8009 | 2.3452 |
| 23 | 2.5458 | 2.3153 | 1.9550 | 2.5458 |
| 24 | 2.7606 | 2.5106 | 2.1199 | 2.7606 |
| 25 | 2.9906 | 2.7198 | 2.2965 | 2.9906 |

**PROPOSED FHCF 2013 Residential Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 75%**

**Deductible: 4%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Non-MH Default Unknown |
|---|---|---|---|---|
| 1 | 0.0751 | 0.0683 | 0.0577 | 0.0751 |
| 2 | 0.1295 | 0.1178 | 0.0995 | 0.1295 |
| 3 | 0.1832 | 0.1666 | 0.1407 | 0.1832 |
| 4 | 0.2404 | 0.2187 | 0.1846 | 0.2404 |
| 5 | 0.3015 | 0.2742 | 0.2315 | 0.3015 |
| 6 | 0.3665 | 0.3333 | 0.2814 | 0.3665 |
| 7 | 0.4356 | 0.3961 | 0.3345 | 0.4356 |
| 8 | 0.5090 | 0.4629 | 0.3909 | 0.5090 |
| 9 | 0.5870 | 0.5339 | 0.4508 | 0.5870 |
| 10 | 0.6698 | 0.6091 | 0.5143 | 0.6698 |
| 11 | 0.7577 | 0.6890 | 0.5818 | 0.7577 |
| 12 | 0.8509 | 0.7739 | 0.6534 | 0.8509 |
| 13 | 0.9499 | 0.8639 | 0.7295 | 0.9499 |
| 14 | 1.0551 | 0.9595 | 0.8102 | 1.0551 |
| 15 | 1.1668 | 1.0611 | 0.8960 | 1.1668 |
| 16 | 1.2855 | 1.1691 | 0.9872 | 1.2855 |
| 17 | 1.4119 | 1.2841 | 1.0842 | 1.4119 |
| 18 | 1.5464 | 1.4064 | 1.1875 | 1.5464 |
| 19 | 1.6898 | 1.5368 | 1.2976 | 1.6898 |
| 20 | 1.8427 | 1.6758 | 1.4150 | 1.8427 |
| 21 | 2.0059 | 1.8243 | 1.5404 | 2.0059 |
| 22 | 2.1803 | 1.9829 | 1.6743 | 2.1803 |
| 23 | 2.3668 | 2.1525 | 1.8175 | 2.3668 |
| 24 | 2.5665 | 2.3341 | 1.9708 | 2.5665 |
| 25 | 2.7803 | 2.5286 | 2.1350 | 2.7803 |

**PROPOSED FHCF 2013 Residential Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 75%**

**Deductible: 5%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Non-MH Default Unknown |
|---|---|---|---|---|
| 1 | 0.0702 | 0.0638 | 0.0539 | 0.0702 |
| 2 | 0.1210 | 0.1101 | 0.0929 | 0.1210 |
| 3 | 0.1711 | 0.1556 | 0.1314 | 0.1711 |
| 4 | 0.2246 | 0.2043 | 0.1725 | 0.2246 |
| 5 | 0.2817 | 0.2562 | 0.2163 | 0.2817 |
| 6 | 0.3424 | 0.3114 | 0.2629 | 0.3424 |
| 7 | 0.4070 | 0.3701 | 0.3125 | 0.4070 |
| 8 | 0.4756 | 0.4325 | 0.3652 | 0.4756 |
| 9 | 0.5484 | 0.4988 | 0.4212 | 0.5484 |
| 10 | 0.6258 | 0.5691 | 0.4806 | 0.6258 |
| 11 | 0.7079 | 0.6438 | 0.5436 | 0.7079 |
| 12 | 0.7950 | 0.7230 | 0.6105 | 0.7950 |
| 13 | 0.8875 | 0.8071 | 0.6815 | 0.8875 |
| 14 | 0.9857 | 0.8965 | 0.7570 | 0.9857 |
| 15 | 1.0901 | 0.9914 | 0.8371 | 1.0901 |
| 16 | 1.2011 | 1.0923 | 0.9223 | 1.2011 |
| 17 | 1.3191 | 1.1997 | 1.0130 | 1.3191 |
| 18 | 1.4448 | 1.3140 | 1.1095 | 1.4448 |
| 19 | 1.5788 | 1.4358 | 1.2124 | 1.5788 |
| 20 | 1.7216 | 1.5657 | 1.3221 | 1.7216 |
| 21 | 1.8741 | 1.7044 | 1.4392 | 1.8741 |
| 22 | 2.0371 | 1.8526 | 1.5643 | 2.0371 |
| 23 | 2.2113 | 2.0111 | 1.6981 | 2.2113 |
| 24 | 2.3979 | 2.1807 | 1.8414 | 2.3979 |
| 25 | 2.5976 | 2.3624 | 1.9948 | 2.5976 |

**PROPOSED FHCF 2013 Residential Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 75%**

**Deductible: 6%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Non-MH Default Unknown |
|---|---|---|---|---|
| 1 | 0.0663 | 0.0603 | 0.0509 | 0.0663 |
| 2 | 0.1142 | 0.1039 | 0.0877 | 0.1142 |
| 3 | 0.1615 | 0.1469 | 0.1240 | 0.1615 |
| 4 | 0.2120 | 0.1928 | 0.1628 | 0.2120 |
| 5 | 0.2658 | 0.2418 | 0.2042 | 0.2658 |
| 6 | 0.3232 | 0.2939 | 0.2482 | 0.3232 |
| 7 | 0.3841 | 0.3493 | 0.2950 | 0.3841 |
| 8 | 0.4489 | 0.4082 | 0.3447 | 0.4489 |
| 9 | 0.5176 | 0.4708 | 0.3975 | 0.5176 |
| 10 | 0.5906 | 0.5371 | 0.4536 | 0.5906 |
| 11 | 0.6681 | 0.6076 | 0.5130 | 0.6681 |
| 12 | 0.7503 | 0.6824 | 0.5762 | 0.7503 |
| 13 | 0.8376 | 0.7618 | 0.6432 | 0.8376 |
| 14 | 0.9304 | 0.8461 | 0.7144 | 0.9304 |
| 15 | 1.0289 | 0.9357 | 0.7901 | 1.0289 |
| 16 | 1.1336 | 1.0310 | 0.8705 | 1.1336 |
| 17 | 1.2450 | 1.1323 | 0.9561 | 1.2450 |
| 18 | 1.3637 | 1.2402 | 1.0472 | 1.3637 |
| 19 | 1.4901 | 1.3551 | 1.1443 | 1.4901 |
| 20 | 1.6249 | 1.4778 | 1.2478 | 1.6249 |
| 21 | 1.7688 | 1.6087 | 1.3583 | 1.7688 |
| 22 | 1.9226 | 1.7485 | 1.4764 | 1.9226 |
| 23 | 2.0871 | 1.8981 | 1.6027 | 2.0871 |
| 24 | 2.2631 | 2.0582 | 1.7379 | 2.2631 |
| 25 | 2.4517 | 2.2297 | 1.8827 | 2.4517 |

**PROPOSED FHCF 2013 Residential Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **75%**

**Deductible: 7%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Non-MH Default Unknown |
|---|---|---|---|---|
| 1 | 0.0627 | 0.0570 | 0.0482 | 0.0627 |
| 2 | 0.1082 | 0.0984 | 0.0831 | 0.1082 |
| 3 | 0.1529 | 0.1391 | 0.1174 | 0.1529 |
| 4 | 0.2007 | 0.1826 | 0.1541 | 0.2007 |
| 5 | 0.2517 | 0.2289 | 0.1933 | 0.2517 |
| 6 | 0.3060 | 0.2783 | 0.2350 | 0.3060 |
| 7 | 0.3637 | 0.3307 | 0.2793 | 0.3637 |
| 8 | 0.4250 | 0.3865 | 0.3264 | 0.4250 |
| 9 | 0.4901 | 0.4457 | 0.3763 | 0.4901 |
| 10 | 0.5592 | 0.5086 | 0.4294 | 0.5592 |
| 11 | 0.6326 | 0.5753 | 0.4858 | 0.6326 |
| 12 | 0.7104 | 0.6461 | 0.5455 | 0.7104 |
| 13 | 0.7931 | 0.7213 | 0.6090 | 0.7931 |
| 14 | 0.8809 | 0.8011 | 0.6764 | 0.8809 |
| 15 | 0.9741 | 0.8859 | 0.7481 | 0.9741 |
| 16 | 1.0733 | 0.9761 | 0.8242 | 1.0733 |
| 17 | 1.1788 | 1.0720 | 0.9052 | 1.1788 |
| 18 | 1.2911 | 1.1742 | 0.9915 | 1.2911 |
| 19 | 1.4108 | 1.2831 | 1.0834 | 1.4108 |
| 20 | 1.5385 | 1.3992 | 1.1814 | 1.5385 |
| 21 | 1.6747 | 1.5231 | 1.2861 | 1.6747 |
| 22 | 1.8203 | 1.6555 | 1.3979 | 1.8203 |
| 23 | 1.9761 | 1.7971 | 1.5175 | 1.9761 |
| 24 | 2.1427 | 1.9487 | 1.6454 | 2.1427 |
| 25 | 2.3213 | 2.1111 | 1.7825 | 2.3213 |

**PROPOSED FHCF 2013 Residential Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 75%**

**Deductible: 8%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Non-MH Default Unknown |
|---|---|---|---|---|
| 1 | 0.0596 | 0.0542 | 0.0457 | 0.0596 |
| 2 | 0.1027 | 0.0934 | 0.0789 | 0.1027 |
| 3 | 0.1452 | 0.1321 | 0.1115 | 0.1452 |
| 4 | 0.1906 | 0.1733 | 0.1464 | 0.1906 |
| 5 | 0.2390 | 0.2174 | 0.1835 | 0.2390 |
| 6 | 0.2905 | 0.2642 | 0.2231 | 0.2905 |
| 7 | 0.3453 | 0.3140 | 0.2652 | 0.3453 |
| 8 | 0.4035 | 0.3670 | 0.3099 | 0.4035 |
| 9 | 0.4653 | 0.4232 | 0.3573 | 0.4653 |
| 10 | 0.5310 | 0.4829 | 0.4077 | 0.5310 |
| 11 | 0.6006 | 0.5462 | 0.4612 | 0.6006 |
| 12 | 0.6745 | 0.6135 | 0.5180 | 0.6745 |
| 13 | 0.7530 | 0.6848 | 0.5783 | 0.7530 |
| 14 | 0.8364 | 0.7606 | 0.6423 | 0.8364 |
| 15 | 0.9249 | 0.8412 | 0.7103 | 0.9249 |
| 16 | 1.0191 | 0.9268 | 0.7826 | 1.0191 |
| 17 | 1.1192 | 1.0179 | 0.8595 | 1.1192 |
| 18 | 1.2259 | 1.1149 | 0.9414 | 1.2259 |
| 19 | 1.3395 | 1.2182 | 1.0287 | 1.3395 |
| 20 | 1.4607 | 1.3285 | 1.1217 | 1.4607 |
| 21 | 1.5901 | 1.4462 | 1.2211 | 1.5901 |
| 22 | 1.7284 | 1.5719 | 1.3273 | 1.7284 |
| 23 | 1.8763 | 1.7064 | 1.4408 | 1.8763 |
| 24 | 2.0345 | 1.8503 | 1.5623 | 2.0345 |
| 25 | 2.2040 | 2.0044 | 1.6925 | 2.2040 |

**PROPOSED FHCF 2013 Residential Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 75%**

**Deductible: 9%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Non-MH Default Unknown |
|---|---|---|---|---|
| 1 | 0.0567 | 0.0516 | 0.0435 | 0.0567 |
| 2 | 0.0978 | 0.0889 | 0.0751 | 0.0978 |
| 3 | 0.1382 | 0.1257 | 0.1061 | 0.1382 |
| 4 | 0.1814 | 0.1650 | 0.1393 | 0.1814 |
| 5 | 0.2275 | 0.2069 | 0.1747 | 0.2275 |
| 6 | 0.2765 | 0.2515 | 0.2124 | 0.2765 |
| 7 | 0.3287 | 0.2989 | 0.2524 | 0.3287 |
| 8 | 0.3841 | 0.3493 | 0.2950 | 0.3841 |
| 9 | 0.4430 | 0.4029 | 0.3402 | 0.4430 |
| 10 | 0.5054 | 0.4597 | 0.3881 | 0.5054 |
| 11 | 0.5717 | 0.5200 | 0.4390 | 0.5717 |
| 12 | 0.6421 | 0.5840 | 0.4931 | 0.6421 |
| 13 | 0.7168 | 0.6519 | 0.5505 | 0.7168 |
| 14 | 0.7962 | 0.7241 | 0.6114 | 0.7962 |
| 15 | 0.8805 | 0.8007 | 0.6761 | 0.8805 |
| 16 | 0.9701 | 0.8822 | 0.7449 | 0.9701 |
| 17 | 1.0654 | 0.9690 | 0.8182 | 1.0654 |
| 18 | 1.1669 | 1.0613 | 0.8961 | 1.1669 |
| 19 | 1.2751 | 1.1597 | 0.9792 | 1.2751 |
| 20 | 1.3905 | 1.2646 | 1.0678 | 1.3905 |
| 21 | 1.5137 | 1.3766 | 1.1624 | 1.5137 |
| 22 | 1.6453 | 1.4963 | 1.2635 | 1.6453 |
| 23 | 1.7860 | 1.6243 | 1.3715 | 1.7860 |
| 24 | 1.9367 | 1.7613 | 1.4872 | 1.9367 |
| 25 | 2.0980 | 1.9081 | 1.6111 | 2.0980 |

**PROPOSED FHCF 2013 Residential Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **75%**

**Deductible: 10% to 14%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Non-MH Default Unknown |
|---|---|---|---|---|
| 1 | 0.0541 | 0.0492 | 0.0415 | 0.0541 |
| 2 | 0.0933 | 0.0848 | 0.0716 | 0.0933 |
| 3 | 0.1319 | 0.1199 | 0.1013 | 0.1319 |
| 4 | 0.1731 | 0.1574 | 0.1329 | 0.1731 |
| 5 | 0.2171 | 0.1974 | 0.1667 | 0.2171 |
| 6 | 0.2639 | 0.2400 | 0.2026 | 0.2639 |
| 7 | 0.3136 | 0.2852 | 0.2408 | 0.3136 |
| 8 | 0.3665 | 0.3333 | 0.2814 | 0.3665 |
| 9 | 0.4226 | 0.3844 | 0.3246 | 0.4226 |
| 10 | 0.4822 | 0.4386 | 0.3703 | 0.4822 |
| 11 | 0.5455 | 0.4961 | 0.4189 | 0.5455 |
| 12 | 0.6126 | 0.5572 | 0.4705 | 0.6126 |
| 13 | 0.6839 | 0.6220 | 0.5252 | 0.6839 |
| 14 | 0.7596 | 0.6908 | 0.5833 | 0.7596 |
| 15 | 0.8401 | 0.7640 | 0.6451 | 0.8401 |
| 16 | 0.9256 | 0.8418 | 0.7108 | 0.9256 |
| 17 | 1.0165 | 0.9245 | 0.7806 | 1.0165 |
| 18 | 1.1134 | 1.0126 | 0.8550 | 1.1134 |
| 19 | 1.2166 | 1.1065 | 0.9343 | 1.2166 |
| 20 | 1.3267 | 1.2066 | 1.0188 | 1.3267 |
| 21 | 1.4442 | 1.3135 | 1.1091 | 1.4442 |
| 22 | 1.5698 | 1.4277 | 1.2055 | 1.5698 |
| 23 | 1.7041 | 1.5498 | 1.3086 | 1.7041 |
| 24 | 1.8478 | 1.6805 | 1.4190 | 1.8478 |
| 25 | 2.0018 | 1.8205 | 1.5372 | 2.0018 |

**PROPOSED FHCF 2013 Residential Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **75%**

**Deductible: 15% or Greater**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Non-MH Default Unknown |
|---|---|---|---|---|
| 1 | 0.0441 | 0.0402 | 0.0339 | 0.0441 |
| 2 | 0.0761 | 0.0692 | 0.0585 | 0.0761 |
| 3 | 0.1076 | 0.0979 | 0.0827 | 0.1076 |
| 4 | 0.1413 | 0.1285 | 0.1085 | 0.1413 |
| 5 | 0.1772 | 0.1611 | 0.1360 | 0.1772 |
| 6 | 0.2153 | 0.1958 | 0.1654 | 0.2153 |
| 7 | 0.2560 | 0.2328 | 0.1966 | 0.2560 |
| 8 | 0.2991 | 0.2720 | 0.2297 | 0.2991 |
| 9 | 0.3449 | 0.3137 | 0.2649 | 0.3449 |
| 10 | 0.3936 | 0.3579 | 0.3022 | 0.3936 |
| 11 | 0.4452 | 0.4049 | 0.3419 | 0.4452 |
| 12 | 0.5000 | 0.4547 | 0.3840 | 0.5000 |
| 13 | 0.5582 | 0.5076 | 0.4286 | 0.5582 |
| 14 | 0.6200 | 0.5638 | 0.4761 | 0.6200 |
| 15 | 0.6856 | 0.6235 | 0.5265 | 0.6856 |
| 16 | 0.7554 | 0.6870 | 0.5801 | 0.7554 |
| 17 | 0.8297 | 0.7545 | 0.6371 | 0.8297 |
| 18 | 0.9087 | 0.8264 | 0.6978 | 0.9087 |
| 19 | 0.9930 | 0.9030 | 0.7625 | 0.9930 |
| 20 | 1.0828 | 0.9848 | 0.8315 | 1.0828 |
| 21 | 1.1787 | 1.0720 | 0.9052 | 1.1787 |
| 22 | 1.2812 | 1.1652 | 0.9839 | 1.2812 |
| 23 | 1.3908 | 1.2649 | 1.0680 | 1.3908 |
| 24 | 1.5081 | 1.3716 | 1.1581 | 1.5081 |
| 25 | 1.6338 | 1.4858 | 1.2546 | 1.6338 |

**PROPOSED FHCF 2013 Residential Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **45%**

**Deductible: $0**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Non-MH Default Unknown |
|---|---|---|---|---|
| 1 | 0.0666 | 0.0606 | 0.0512 | 0.0666 |
| 2 | 0.1149 | 0.1045 | 0.0882 | 0.1149 |
| 3 | 0.1624 | 0.1477 | 0.1247 | 0.1624 |
| 4 | 0.2132 | 0.1939 | 0.1637 | 0.2132 |
| 5 | 0.2673 | 0.2431 | 0.2053 | 0.2673 |
| 6 | 0.3249 | 0.2955 | 0.2495 | 0.3249 |
| 7 | 0.3862 | 0.3513 | 0.2966 | 0.3862 |
| 8 | 0.4513 | 0.4105 | 0.3466 | 0.4513 |
| 9 | 0.5205 | 0.4734 | 0.3997 | 0.5205 |
| 10 | 0.5939 | 0.5401 | 0.4561 | 0.5939 |
| 11 | 0.6718 | 0.6110 | 0.5159 | 0.6718 |
| 12 | 0.7545 | 0.6862 | 0.5794 | 0.7545 |
| 13 | 0.8423 | 0.7660 | 0.6468 | 0.8423 |
| 14 | 0.9355 | 0.8508 | 0.7184 | 0.9355 |
| 15 | 1.0345 | 0.9409 | 0.7944 | 1.0345 |
| 16 | 1.1398 | 1.0366 | 0.8753 | 1.1398 |
| 17 | 1.2519 | 1.1385 | 0.9613 | 1.2519 |
| 18 | 1.3712 | 1.2470 | 1.0529 | 1.3712 |
| 19 | 1.4983 | 1.3626 | 1.1506 | 1.4983 |
| 20 | 1.6339 | 1.4859 | 1.2547 | 1.6339 |
| 21 | 1.7786 | 1.6175 | 1.3658 | 1.7786 |
| 22 | 1.9332 | 1.7582 | 1.4846 | 1.9332 |
| 23 | 2.0986 | 1.9086 | 1.6116 | 2.0986 |
| 24 | 2.2756 | 2.0696 | 1.7475 | 2.2756 |
| 25 | 2.4652 | 2.2420 | 1.8931 | 2.4652 |

**PROPOSED FHCF 2013 Residential Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **45%**

**Deductible: $1 - $500**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Non-MH Default Unknown |
|---|---|---|---|---|
| 1 | 0.0642 | 0.0584 | 0.0493 | 0.0642 |
| 2 | 0.1108 | 0.1007 | 0.0851 | 0.1108 |
| 3 | 0.1566 | 0.1424 | 0.1203 | 0.1566 |
| 4 | 0.2056 | 0.1870 | 0.1579 | 0.2056 |
| 5 | 0.2578 | 0.2344 | 0.1979 | 0.2578 |
| 6 | 0.3133 | 0.2850 | 0.2406 | 0.3133 |
| 7 | 0.3724 | 0.3387 | 0.2860 | 0.3724 |
| 8 | 0.4352 | 0.3958 | 0.3342 | 0.4352 |
| 9 | 0.5019 | 0.4565 | 0.3854 | 0.5019 |
| 10 | 0.5727 | 0.5208 | 0.4398 | 0.5727 |
| 11 | 0.6478 | 0.5891 | 0.4975 | 0.6478 |
| 12 | 0.7275 | 0.6617 | 0.5587 | 0.7275 |
| 13 | 0.8122 | 0.7386 | 0.6237 | 0.8122 |
| 14 | 0.9021 | 0.8204 | 0.6927 | 0.9021 |
| 15 | 0.9976 | 0.9073 | 0.7661 | 0.9976 |
| 16 | 1.0992 | 0.9996 | 0.8441 | 1.0992 |
| 17 | 1.2072 | 1.0979 | 0.9270 | 1.2072 |
| 18 | 1.3222 | 1.2025 | 1.0154 | 1.3222 |
| 19 | 1.4448 | 1.3140 | 1.1095 | 1.4448 |
| 20 | 1.5755 | 1.4329 | 1.2099 | 1.5755 |
| 21 | 1.7151 | 1.5598 | 1.3170 | 1.7151 |
| 22 | 1.8642 | 1.6954 | 1.4316 | 1.8642 |
| 23 | 2.0237 | 1.8404 | 1.5540 | 2.0237 |
| 24 | 2.1944 | 1.9957 | 1.6851 | 2.1944 |
| 25 | 2.3772 | 2.1619 | 1.8255 | 2.3772 |

**PROPOSED FHCF 2013 Residential Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 45%**

**Deductible: $501 - $1,500**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Non-MH Default Unknown |
|---|---|---|---|---|
| 1 | 0.0624 | 0.0568 | 0.0479 | 0.0624 |
| 2 | 0.1076 | 0.0979 | 0.0826 | 0.1076 |
| 3 | 0.1521 | 0.1384 | 0.1168 | 0.1521 |
| 4 | 0.1997 | 0.1816 | 0.1534 | 0.1997 |
| 5 | 0.2504 | 0.2277 | 0.1923 | 0.2504 |
| 6 | 0.3044 | 0.2768 | 0.2338 | 0.3044 |
| 7 | 0.3618 | 0.3290 | 0.2778 | 0.3618 |
| 8 | 0.4228 | 0.3845 | 0.3247 | 0.4228 |
| 9 | 0.4876 | 0.4434 | 0.3744 | 0.4876 |
| 10 | 0.5563 | 0.5060 | 0.4272 | 0.5563 |
| 11 | 0.6293 | 0.5723 | 0.4833 | 0.6293 |
| 12 | 0.7068 | 0.6428 | 0.5428 | 0.7068 |
| 13 | 0.7890 | 0.7176 | 0.6059 | 0.7890 |
| 14 | 0.8764 | 0.7970 | 0.6730 | 0.8764 |
| 15 | 0.9691 | 0.8814 | 0.7442 | 0.9691 |
| 16 | 1.0678 | 0.9711 | 0.8200 | 1.0678 |
| 17 | 1.1728 | 1.0666 | 0.9006 | 1.1728 |
| 18 | 1.2845 | 1.1682 | 0.9864 | 1.2845 |
| 19 | 1.4036 | 1.2765 | 1.0778 | 1.4036 |
| 20 | 1.5306 | 1.3920 | 1.1754 | 1.5306 |
| 21 | 1.6662 | 1.5153 | 1.2795 | 1.6662 |
| 22 | 1.8110 | 1.6470 | 1.3907 | 1.8110 |
| 23 | 1.9660 | 1.7879 | 1.5097 | 1.9660 |
| 24 | 2.1318 | 1.9387 | 1.6370 | 2.1318 |
| 25 | 2.3094 | 2.1003 | 1.7734 | 2.3094 |

**PROPOSED FHCF 2013 Residential Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 45%**

**Deductible: $1,501 - $2,500**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Non-MH Default Unknown |
|---|---|---|---|---|
| 1 | 0.0595 | 0.0541 | 0.0457 | 0.0595 |
| 2 | 0.1025 | 0.0933 | 0.0787 | 0.1025 |
| 3 | 0.1450 | 0.1319 | 0.1113 | 0.1450 |
| 4 | 0.1903 | 0.1731 | 0.1462 | 0.1903 |
| 5 | 0.2386 | 0.2170 | 0.1833 | 0.2386 |
| 6 | 0.2901 | 0.2638 | 0.2228 | 0.2901 |
| 7 | 0.3448 | 0.3136 | 0.2648 | 0.3448 |
| 8 | 0.4029 | 0.3664 | 0.3094 | 0.4029 |
| 9 | 0.4647 | 0.4226 | 0.3568 | 0.4647 |
| 10 | 0.5302 | 0.4822 | 0.4071 | 0.5302 |
| 11 | 0.5997 | 0.5454 | 0.4606 | 0.5997 |
| 12 | 0.6736 | 0.6126 | 0.5172 | 0.6736 |
| 13 | 0.7519 | 0.6838 | 0.5774 | 0.7519 |
| 14 | 0.8352 | 0.7595 | 0.6413 | 0.8352 |
| 15 | 0.9236 | 0.8400 | 0.7092 | 0.9236 |
| 16 | 1.0176 | 0.9255 | 0.7814 | 1.0176 |
| 17 | 1.1176 | 1.0164 | 0.8582 | 1.1176 |
| 18 | 1.2241 | 1.1133 | 0.9400 | 1.2241 |
| 19 | 1.3376 | 1.2165 | 1.0272 | 1.3376 |
| 20 | 1.4586 | 1.3266 | 1.1201 | 1.4586 |
| 21 | 1.5878 | 1.4441 | 1.2193 | 1.5878 |
| 22 | 1.7259 | 1.5696 | 1.3254 | 1.7259 |
| 23 | 1.8735 | 1.7039 | 1.4387 | 1.8735 |
| 24 | 2.0316 | 1.8476 | 1.5601 | 2.0316 |
| 25 | 2.2008 | 2.0016 | 1.6901 | 2.2008 |

**PROPOSED FHCF 2013 Residential Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 45%**

**Deductible: Greater than $2,500**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Non-MH Default Unknown |
|---|---|---|---|---|
| 1 | 0.0571 | 0.0519 | 0.0438 | 0.0571 |
| 2 | 0.0984 | 0.0895 | 0.0755 | 0.0984 |
| 3 | 0.1391 | 0.1265 | 0.1068 | 0.1391 |
| 4 | 0.1826 | 0.1660 | 0.1402 | 0.1826 |
| 5 | 0.2289 | 0.2082 | 0.1758 | 0.2289 |
| 6 | 0.2783 | 0.2531 | 0.2137 | 0.2783 |
| 7 | 0.3308 | 0.3008 | 0.2540 | 0.3308 |
| 8 | 0.3865 | 0.3515 | 0.2968 | 0.3865 |
| 9 | 0.4458 | 0.4054 | 0.3423 | 0.4458 |
| 10 | 0.5086 | 0.4626 | 0.3906 | 0.5086 |
| 11 | 0.5753 | 0.5232 | 0.4418 | 0.5753 |
| 12 | 0.6462 | 0.5876 | 0.4962 | 0.6462 |
| 13 | 0.7213 | 0.6560 | 0.5539 | 0.7213 |
| 14 | 0.8012 | 0.7286 | 0.6152 | 0.8012 |
| 15 | 0.8860 | 0.8058 | 0.6804 | 0.8860 |
| 16 | 0.9762 | 0.8878 | 0.7496 | 0.9762 |
| 17 | 1.0721 | 0.9751 | 0.8233 | 1.0721 |
| 18 | 1.1743 | 1.0680 | 0.9018 | 1.1743 |
| 19 | 1.2832 | 1.1670 | 0.9854 | 1.2832 |
| 20 | 1.3993 | 1.2726 | 1.0745 | 1.3993 |
| 21 | 1.5232 | 1.3853 | 1.1697 | 1.5232 |
| 22 | 1.6557 | 1.5057 | 1.2714 | 1.6557 |
| 23 | 1.7973 | 1.6346 | 1.3802 | 1.7973 |
| 24 | 1.9489 | 1.7724 | 1.4966 | 1.9489 |
| 25 | 2.1113 | 1.9201 | 1.6213 | 2.1113 |

**PROPOSED FHCF 2013 Residential Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 45%**

**Deductible: 1%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Non-MH Default Unknown |
|---|---|---|---|---|
| 1 | 0.0579 | 0.0526 | 0.0444 | 0.0579 |
| 2 | 0.0998 | 0.0907 | 0.0766 | 0.0998 |
| 3 | 0.1411 | 0.1283 | 0.1083 | 0.1411 |
| 4 | 0.1852 | 0.1684 | 0.1422 | 0.1852 |
| 5 | 0.2322 | 0.2112 | 0.1783 | 0.2322 |
| 6 | 0.2823 | 0.2567 | 0.2168 | 0.2823 |
| 7 | 0.3355 | 0.3051 | 0.2576 | 0.3355 |
| 8 | 0.3921 | 0.3566 | 0.3011 | 0.3921 |
| 9 | 0.4521 | 0.4112 | 0.3472 | 0.4521 |
| 10 | 0.5159 | 0.4692 | 0.3962 | 0.5159 |
| 11 | 0.5836 | 0.5307 | 0.4481 | 0.5836 |
| 12 | 0.6554 | 0.5960 | 0.5033 | 0.6554 |
| 13 | 0.7316 | 0.6654 | 0.5618 | 0.7316 |
| 14 | 0.8126 | 0.7390 | 0.6240 | 0.8126 |
| 15 | 0.8987 | 0.8173 | 0.6901 | 0.8987 |
| 16 | 0.9901 | 0.9005 | 0.7603 | 0.9901 |
| 17 | 1.0875 | 0.9890 | 0.8351 | 1.0875 |
| 18 | 1.1911 | 1.0832 | 0.9147 | 1.1911 |
| 19 | 1.3015 | 1.1837 | 0.9994 | 1.3015 |
| 20 | 1.4193 | 1.2908 | 1.0899 | 1.4193 |
| 21 | 1.5450 | 1.4051 | 1.1864 | 1.5450 |
| 22 | 1.6793 | 1.5273 | 1.2896 | 1.6793 |
| 23 | 1.8230 | 1.6579 | 1.3999 | 1.8230 |
| 24 | 1.9767 | 1.7977 | 1.5180 | 1.9767 |
| 25 | 2.1414 | 1.9475 | 1.6444 | 2.1414 |

**PROPOSED FHCF 2013 Residential Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 45%**

**Deductible: 2%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Non-MH Default Unknown |
|---|---|---|---|---|
| 1 | 0.0525 | 0.0477 | 0.0403 | 0.0525 |
| 2 | 0.0904 | 0.0823 | 0.0695 | 0.0904 |
| 3 | 0.1279 | 0.1163 | 0.0982 | 0.1279 |
| 4 | 0.1679 | 0.1527 | 0.1289 | 0.1679 |
| 5 | 0.2105 | 0.1914 | 0.1616 | 0.2105 |
| 6 | 0.2559 | 0.2327 | 0.1965 | 0.2559 |
| 7 | 0.3041 | 0.2766 | 0.2335 | 0.3041 |
| 8 | 0.3554 | 0.3232 | 0.2729 | 0.3554 |
| 9 | 0.4098 | 0.3727 | 0.3147 | 0.4098 |
| 10 | 0.4676 | 0.4253 | 0.3591 | 0.4676 |
| 11 | 0.5290 | 0.4811 | 0.4062 | 0.5290 |
| 12 | 0.5941 | 0.5403 | 0.4562 | 0.5941 |
| 13 | 0.6632 | 0.6032 | 0.5093 | 0.6632 |
| 14 | 0.7366 | 0.6699 | 0.5657 | 0.7366 |
| 15 | 0.8146 | 0.7409 | 0.6256 | 0.8146 |
| 16 | 0.8975 | 0.8163 | 0.6892 | 0.8975 |
| 17 | 0.9858 | 0.8965 | 0.7570 | 0.9858 |
| 18 | 1.0797 | 0.9819 | 0.8291 | 1.0797 |
| 19 | 1.1798 | 1.0730 | 0.9060 | 1.1798 |
| 20 | 1.2865 | 1.1700 | 0.9880 | 1.2865 |
| 21 | 1.4005 | 1.2737 | 1.0755 | 1.4005 |
| 22 | 1.5223 | 1.3844 | 1.1690 | 1.5223 |
| 23 | 1.6525 | 1.5029 | 1.2690 | 1.6525 |
| 24 | 1.7919 | 1.6296 | 1.3760 | 1.7919 |
| 25 | 1.9412 | 1.7654 | 1.4907 | 1.9412 |

**PROPOSED FHCF 2013 Residential Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 45%**

**Deductible: 3%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Non-MH Default Unknown |
|---|---|---|---|---|
| 1 | 0.0485 | 0.0441 | 0.0372 | 0.0485 |
| 2 | 0.0836 | 0.0760 | 0.0642 | 0.0836 |
| 3 | 0.1182 | 0.1075 | 0.0908 | 0.1182 |
| 4 | 0.1552 | 0.1411 | 0.1192 | 0.1552 |
| 5 | 0.1946 | 0.1770 | 0.1494 | 0.1946 |
| 6 | 0.2365 | 0.2151 | 0.1816 | 0.2365 |
| 7 | 0.2811 | 0.2557 | 0.2159 | 0.2811 |
| 8 | 0.3285 | 0.2988 | 0.2523 | 0.3285 |
| 9 | 0.3788 | 0.3445 | 0.2909 | 0.3788 |
| 10 | 0.4323 | 0.3931 | 0.3319 | 0.4323 |
| 11 | 0.4890 | 0.4447 | 0.3755 | 0.4890 |
| 12 | 0.5492 | 0.4994 | 0.4217 | 0.5492 |
| 13 | 0.6131 | 0.5575 | 0.4708 | 0.6131 |
| 14 | 0.6809 | 0.6193 | 0.5229 | 0.6809 |
| 15 | 0.7530 | 0.6848 | 0.5783 | 0.7530 |
| 16 | 0.8297 | 0.7545 | 0.6371 | 0.8297 |
| 17 | 0.9112 | 0.8287 | 0.6997 | 0.9112 |
| 18 | 0.9980 | 0.9077 | 0.7664 | 0.9980 |
| 19 | 1.0906 | 0.9918 | 0.8375 | 1.0906 |
| 20 | 1.1892 | 1.0816 | 0.9132 | 1.1892 |
| 21 | 1.2946 | 1.1774 | 0.9941 | 1.2946 |
| 22 | 1.4071 | 1.2797 | 1.0806 | 1.4071 |
| 23 | 1.5275 | 1.3892 | 1.1730 | 1.5275 |
| 24 | 1.6563 | 1.5064 | 1.2719 | 1.6563 |
| 25 | 1.7944 | 1.6319 | 1.3779 | 1.7944 |

**PROPOSED FHCF 2013 Residential Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 45%**

**Deductible: 4%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Non-MH Default Unknown |
|---|---|---|---|---|
| 1 | 0.0451 | 0.0410 | 0.0346 | 0.0451 |
| 2 | 0.0777 | 0.0707 | 0.0597 | 0.0777 |
| 3 | 0.1099 | 0.0999 | 0.0844 | 0.1099 |
| 4 | 0.1443 | 0.1312 | 0.1108 | 0.1443 |
| 5 | 0.1809 | 0.1645 | 0.1389 | 0.1809 |
| 6 | 0.2199 | 0.2000 | 0.1689 | 0.2199 |
| 7 | 0.2614 | 0.2377 | 0.2007 | 0.2614 |
| 8 | 0.3054 | 0.2778 | 0.2345 | 0.3054 |
| 9 | 0.3522 | 0.3203 | 0.2705 | 0.3522 |
| 10 | 0.4019 | 0.3655 | 0.3086 | 0.4019 |
| 11 | 0.4546 | 0.4134 | 0.3491 | 0.4546 |
| 12 | 0.5105 | 0.4643 | 0.3921 | 0.5105 |
| 13 | 0.5699 | 0.5183 | 0.4377 | 0.5699 |
| 14 | 0.6330 | 0.5757 | 0.4861 | 0.6330 |
| 15 | 0.7001 | 0.6367 | 0.5376 | 0.7001 |
| 16 | 0.7713 | 0.7015 | 0.5923 | 0.7713 |
| 17 | 0.8471 | 0.7704 | 0.6505 | 0.8471 |
| 18 | 0.9279 | 0.8438 | 0.7125 | 0.9279 |
| 19 | 1.0139 | 0.9221 | 0.7786 | 1.0139 |
| 20 | 1.1056 | 1.0055 | 0.8490 | 1.1056 |
| 21 | 1.2035 | 1.0946 | 0.9242 | 1.2035 |
| 22 | 1.3082 | 1.1897 | 1.0046 | 1.3082 |
| 23 | 1.4201 | 1.2915 | 1.0905 | 1.4201 |
| 24 | 1.5399 | 1.4005 | 1.1825 | 1.5399 |
| 25 | 1.6682 | 1.5171 | 1.2810 | 1.6682 |

**PROPOSED FHCF 2013 Residential Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 45%**

**Deductible: 5%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Non-MH Default Unknown |
|---|---|---|---|---|
| 1 | 0.0421 | 0.0383 | 0.0323 | 0.0421 |
| 2 | 0.0726 | 0.0660 | 0.0558 | 0.0726 |
| 3 | 0.1027 | 0.0934 | 0.0789 | 0.1027 |
| 4 | 0.1348 | 0.1226 | 0.1035 | 0.1348 |
| 5 | 0.1690 | 0.1537 | 0.1298 | 0.1690 |
| 6 | 0.2054 | 0.1868 | 0.1578 | 0.2054 |
| 7 | 0.2442 | 0.2221 | 0.1875 | 0.2442 |
| 8 | 0.2853 | 0.2595 | 0.2191 | 0.2853 |
| 9 | 0.3291 | 0.2993 | 0.2527 | 0.3291 |
| 10 | 0.3755 | 0.3415 | 0.2883 | 0.3755 |
| 11 | 0.4247 | 0.3863 | 0.3262 | 0.4247 |
| 12 | 0.4770 | 0.4338 | 0.3663 | 0.4770 |
| 13 | 0.5325 | 0.4843 | 0.4089 | 0.5325 |
| 14 | 0.5914 | 0.5379 | 0.4542 | 0.5914 |
| 15 | 0.6541 | 0.5948 | 0.5023 | 0.6541 |
| 16 | 0.7206 | 0.6554 | 0.5534 | 0.7206 |
| 17 | 0.7915 | 0.7198 | 0.6078 | 0.7915 |
| 18 | 0.8669 | 0.7884 | 0.6657 | 0.8669 |
| 19 | 0.9473 | 0.8615 | 0.7274 | 0.9473 |
| 20 | 1.0330 | 0.9394 | 0.7932 | 1.0330 |
| 21 | 1.1245 | 1.0227 | 0.8635 | 1.1245 |
| 22 | 1.2223 | 1.1116 | 0.9386 | 1.2223 |
| 23 | 1.3268 | 1.2067 | 1.0189 | 1.3268 |
| 24 | 1.4387 | 1.3084 | 1.1048 | 1.4387 |
| 25 | 1.5586 | 1.4175 | 1.1969 | 1.5586 |

**PROPOSED FHCF 2013 Residential Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 45%**

**Deductible: 6%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Non-MH Default Unknown |
|---|---|---|---|---|
| 1 | 0.0398 | 0.0362 | 0.0305 | 0.0398 |
| 2 | 0.0685 | 0.0623 | 0.0526 | 0.0685 |
| 3 | 0.0969 | 0.0881 | 0.0744 | 0.0969 |
| 4 | 0.1272 | 0.1157 | 0.0977 | 0.1272 |
| 5 | 0.1595 | 0.1451 | 0.1225 | 0.1595 |
| 6 | 0.1939 | 0.1763 | 0.1489 | 0.1939 |
| 7 | 0.2305 | 0.2096 | 0.1770 | 0.2305 |
| 8 | 0.2693 | 0.2449 | 0.2068 | 0.2693 |
| 9 | 0.3106 | 0.2825 | 0.2385 | 0.3106 |
| 10 | 0.3544 | 0.3223 | 0.2721 | 0.3544 |
| 11 | 0.4009 | 0.3646 | 0.3078 | 0.4009 |
| 12 | 0.4502 | 0.4094 | 0.3457 | 0.4502 |
| 13 | 0.5026 | 0.4571 | 0.3859 | 0.5026 |
| 14 | 0.5582 | 0.5077 | 0.4287 | 0.5582 |
| 15 | 0.6173 | 0.5614 | 0.4741 | 0.6173 |
| 16 | 0.6802 | 0.6186 | 0.5223 | 0.6802 |
| 17 | 0.7470 | 0.6794 | 0.5736 | 0.7470 |
| 18 | 0.8182 | 0.7441 | 0.6283 | 0.8182 |
| 19 | 0.8940 | 0.8131 | 0.6866 | 0.8940 |
| 20 | 0.9749 | 0.8867 | 0.7487 | 0.9749 |
| 21 | 1.0613 | 0.9652 | 0.8150 | 1.0613 |
| 22 | 1.1536 | 1.0491 | 0.8859 | 1.1536 |
| 23 | 1.2523 | 1.1389 | 0.9616 | 1.2523 |
| 24 | 1.3579 | 1.2349 | 1.0427 | 1.3579 |
| 25 | 1.4710 | 1.3378 | 1.1296 | 1.4710 |

**PROPOSED FHCF 2013 Residential Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 45%**

**Deductible: 7%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Non-MH Default Unknown |
|---|---|---|---|---|
| 1 | 0.0376 | 0.0342 | 0.0289 | 0.0376 |
| 2 | 0.0649 | 0.0590 | 0.0498 | 0.0649 |
| 3 | 0.0918 | 0.0834 | 0.0705 | 0.0918 |
| 4 | 0.1204 | 0.1095 | 0.0925 | 0.1204 |
| 5 | 0.1510 | 0.1373 | 0.1160 | 0.1510 |
| 6 | 0.1836 | 0.1670 | 0.1410 | 0.1836 |
| 7 | 0.2182 | 0.1984 | 0.1676 | 0.2182 |
| 8 | 0.2550 | 0.2319 | 0.1958 | 0.2550 |
| 9 | 0.2941 | 0.2674 | 0.2258 | 0.2941 |
| 10 | 0.3355 | 0.3051 | 0.2577 | 0.3355 |
| 11 | 0.3795 | 0.3452 | 0.2915 | 0.3795 |
| 12 | 0.4263 | 0.3877 | 0.3273 | 0.4263 |
| 13 | 0.4758 | 0.4328 | 0.3654 | 0.4758 |
| 14 | 0.5285 | 0.4807 | 0.4059 | 0.5285 |
| 15 | 0.5845 | 0.5316 | 0.4488 | 0.5845 |
| 16 | 0.6440 | 0.5857 | 0.4945 | 0.6440 |
| 17 | 0.7073 | 0.6432 | 0.5431 | 0.7073 |
| 18 | 0.7747 | 0.7045 | 0.5949 | 0.7747 |
| 19 | 0.8465 | 0.7698 | 0.6500 | 0.8465 |
| 20 | 0.9231 | 0.8395 | 0.7088 | 0.9231 |
| 21 | 1.0048 | 0.9139 | 0.7716 | 1.0048 |
| 22 | 1.0922 | 0.9933 | 0.8387 | 1.0922 |
| 23 | 1.1856 | 1.0783 | 0.9105 | 1.1856 |
| 24 | 1.2856 | 1.1692 | 0.9873 | 1.2856 |
| 25 | 1.3928 | 1.2667 | 1.0695 | 1.3928 |

**PROPOSED FHCF 2013 Residential Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 45%**

**Deductible: 8%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Non-MH Default Unknown |
|---|---|---|---|---|
| 1 | 0.0357 | 0.0325 | 0.0274 | 0.0357 |
| 2 | 0.0616 | 0.0560 | 0.0473 | 0.0616 |
| 3 | 0.0871 | 0.0792 | 0.0669 | 0.0871 |
| 4 | 0.1144 | 0.1040 | 0.0878 | 0.1144 |
| 5 | 0.1434 | 0.1304 | 0.1101 | 0.1434 |
| 6 | 0.1743 | 0.1585 | 0.1339 | 0.1743 |
| 7 | 0.2072 | 0.1884 | 0.1591 | 0.2072 |
| 8 | 0.2421 | 0.2202 | 0.1859 | 0.2421 |
| 9 | 0.2792 | 0.2539 | 0.2144 | 0.2792 |
| 10 | 0.3186 | 0.2897 | 0.2446 | 0.3186 |
| 11 | 0.3604 | 0.3277 | 0.2767 | 0.3604 |
| 12 | 0.4047 | 0.3681 | 0.3108 | 0.4047 |
| 13 | 0.4518 | 0.4109 | 0.3470 | 0.4518 |
| 14 | 0.5018 | 0.4564 | 0.3854 | 0.5018 |
| 15 | 0.5550 | 0.5047 | 0.4262 | 0.5550 |
| 16 | 0.6114 | 0.5561 | 0.4695 | 0.6114 |
| 17 | 0.6715 | 0.6107 | 0.5157 | 0.6715 |
| 18 | 0.7355 | 0.6689 | 0.5648 | 0.7355 |
| 19 | 0.8037 | 0.7309 | 0.6172 | 0.8037 |
| 20 | 0.8764 | 0.7971 | 0.6730 | 0.8764 |
| 21 | 0.9541 | 0.8677 | 0.7327 | 0.9541 |
| 22 | 1.0370 | 0.9431 | 0.7964 | 1.0370 |
| 23 | 1.1258 | 1.0238 | 0.8645 | 1.1258 |
| 24 | 1.2207 | 1.1102 | 0.9374 | 1.2207 |
| 25 | 1.3224 | 1.2027 | 1.0155 | 1.3224 |

**PROPOSED FHCF 2013 Residential Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 45%**

**Deductible: 9%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Non-MH Default Unknown |
|---|---|---|---|---|
| 1 | 0.0340 | 0.0309 | 0.0261 | 0.0340 |
| 2 | 0.0587 | 0.0533 | 0.0450 | 0.0587 |
| 3 | 0.0829 | 0.0754 | 0.0637 | 0.0829 |
| 4 | 0.1089 | 0.0990 | 0.0836 | 0.1089 |
| 5 | 0.1365 | 0.1241 | 0.1048 | 0.1365 |
| 6 | 0.1659 | 0.1509 | 0.1274 | 0.1659 |
| 7 | 0.1972 | 0.1794 | 0.1514 | 0.1972 |
| 8 | 0.2305 | 0.2096 | 0.1770 | 0.2305 |
| 9 | 0.2658 | 0.2417 | 0.2041 | 0.2658 |
| 10 | 0.3033 | 0.2758 | 0.2329 | 0.3033 |
| 11 | 0.3430 | 0.3120 | 0.2634 | 0.3430 |
| 12 | 0.3853 | 0.3504 | 0.2959 | 0.3853 |
| 13 | 0.4301 | 0.3911 | 0.3303 | 0.4301 |
| 14 | 0.4777 | 0.4344 | 0.3668 | 0.4777 |
| 15 | 0.5283 | 0.4804 | 0.4057 | 0.5283 |
| 16 | 0.5820 | 0.5293 | 0.4470 | 0.5820 |
| 17 | 0.6393 | 0.5814 | 0.4909 | 0.6393 |
| 18 | 0.7002 | 0.6368 | 0.5377 | 0.7002 |
| 19 | 0.7651 | 0.6958 | 0.5875 | 0.7651 |
| 20 | 0.8343 | 0.7588 | 0.6407 | 0.8343 |
| 21 | 0.9082 | 0.8260 | 0.6974 | 0.9082 |
| 22 | 0.9872 | 0.8978 | 0.7581 | 0.9872 |
| 23 | 1.0716 | 0.9746 | 0.8229 | 1.0716 |
| 24 | 1.1620 | 1.0568 | 0.8923 | 1.1620 |
| 25 | 1.2588 | 1.1448 | 0.9667 | 1.2588 |

**PROPOSED FHCF 2013 Residential Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **45%**

**Deductible: 10% to 14%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Non-MH Default Unknown |
|---|---|---|---|---|
| 1 | 0.0325 | 0.0295 | 0.0249 | 0.0325 |
| 2 | 0.0560 | 0.0509 | 0.0430 | 0.0560 |
| 3 | 0.0791 | 0.0720 | 0.0608 | 0.0791 |
| 4 | 0.1039 | 0.0945 | 0.0798 | 0.1039 |
| 5 | 0.1302 | 0.1184 | 0.1000 | 0.1302 |
| 6 | 0.1583 | 0.1440 | 0.1216 | 0.1583 |
| 7 | 0.1882 | 0.1711 | 0.1445 | 0.1882 |
| 8 | 0.2199 | 0.2000 | 0.1689 | 0.2199 |
| 9 | 0.2536 | 0.2306 | 0.1947 | 0.2536 |
| 10 | 0.2893 | 0.2631 | 0.2222 | 0.2893 |
| 11 | 0.3273 | 0.2977 | 0.2513 | 0.3273 |
| 12 | 0.3676 | 0.3343 | 0.2823 | 0.3676 |
| 13 | 0.4104 | 0.3732 | 0.3151 | 0.4104 |
| 14 | 0.4558 | 0.4145 | 0.3500 | 0.4558 |
| 15 | 0.5040 | 0.4584 | 0.3871 | 0.5040 |
| 16 | 0.5553 | 0.5051 | 0.4265 | 0.5553 |
| 17 | 0.6099 | 0.5547 | 0.4684 | 0.6099 |
| 18 | 0.6680 | 0.6076 | 0.5130 | 0.6680 |
| 19 | 0.7300 | 0.6639 | 0.5606 | 0.7300 |
| 20 | 0.7960 | 0.7240 | 0.6113 | 0.7960 |
| 21 | 0.8665 | 0.7881 | 0.6654 | 0.8665 |
| 22 | 0.9419 | 0.8566 | 0.7233 | 0.9419 |
| 23 | 1.0225 | 0.9299 | 0.7852 | 1.0225 |
| 24 | 1.1087 | 1.0083 | 0.8514 | 1.1087 |
| 25 | 1.2011 | 1.0923 | 0.9223 | 1.2011 |

**PROPOSED FHCF 2013 Residential Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 45%**

**Deductible: 15% or Greater**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Non-MH Default Unknown |
|---|---|---|---|---|
| 1 | 0.0265 | 0.0241 | 0.0203 | 0.0265 |
| 2 | 0.0457 | 0.0415 | 0.0351 | 0.0457 |
| 3 | 0.0646 | 0.0587 | 0.0496 | 0.0646 |
| 4 | 0.0848 | 0.0771 | 0.0651 | 0.0848 |
| 5 | 0.1063 | 0.0967 | 0.0816 | 0.1063 |
| 6 | 0.1292 | 0.1175 | 0.0992 | 0.1292 |
| 7 | 0.1536 | 0.1397 | 0.1179 | 0.1536 |
| 8 | 0.1795 | 0.1632 | 0.1378 | 0.1795 |
| 9 | 0.2070 | 0.1882 | 0.1589 | 0.2070 |
| 10 | 0.2361 | 0.2148 | 0.1813 | 0.2361 |
| 11 | 0.2671 | 0.2429 | 0.2051 | 0.2671 |
| 12 | 0.3000 | 0.2728 | 0.2304 | 0.3000 |
| 13 | 0.3349 | 0.3046 | 0.2572 | 0.3349 |
| 14 | 0.3720 | 0.3383 | 0.2857 | 0.3720 |
| 15 | 0.4114 | 0.3741 | 0.3159 | 0.4114 |
| 16 | 0.4532 | 0.4122 | 0.3481 | 0.4532 |
| 17 | 0.4978 | 0.4527 | 0.3823 | 0.4978 |
| 18 | 0.5452 | 0.4959 | 0.4187 | 0.5452 |
| 19 | 0.5958 | 0.5418 | 0.4575 | 0.5958 |
| 20 | 0.6497 | 0.5909 | 0.4989 | 0.6497 |
| 21 | 0.7072 | 0.6432 | 0.5431 | 0.7072 |
| 22 | 0.7687 | 0.6991 | 0.5903 | 0.7687 |
| 23 | 0.8345 | 0.7589 | 0.6408 | 0.8345 |
| 24 | 0.9049 | 0.8229 | 0.6949 | 0.9049 |
| 25 | 0.9803 | 0.8915 | 0.7528 | 0.9803 |

**PROPOSED FHCF 2013 Mobile Home Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 90%**

**Deductible: $0**

| ZIP Code Group | Fully Tied Down -- Manufactured Prior to 7/13/94 | Fully Tied Down -- Manufactured On or After 7/13/94 | Other than Fully Tied Unknown |
|---|---|---|---|
| 1 | 0.4059 | 0.2594 | 0.5920 |
| 2 | 0.6999 | 0.4472 | 1.0207 |
| 3 | 0.9896 | 0.6323 | 1.4433 |
| 4 | 1.2990 | 0.8300 | 1.8945 |
| 5 | 1.6289 | 1.0407 | 2.3755 |
| 6 | 1.9800 | 1.2651 | 2.8876 |
| 7 | 2.3534 | 1.5037 | 3.4322 |
| 8 | 2.7502 | 1.7572 | 4.0108 |
| 9 | 3.1715 | 2.0264 | 4.6253 |
| 10 | 3.6188 | 2.3122 | 5.2775 |
| 11 | 4.0935 | 2.6155 | 5.9698 |
| 12 | 4.5973 | 2.9374 | 6.7047 |
| 13 | 5.1322 | 3.2792 | 7.4847 |
| 14 | 5.7003 | 3.6421 | 8.3132 |
| 15 | 6.3039 | 4.0278 | 9.1934 |
| 16 | 6.9456 | 4.4378 | 10.1293 |
| 17 | 7.6282 | 4.8740 | 11.1249 |
| 18 | 8.3551 | 5.3384 | 12.1849 |
| 19 | 9.1296 | 5.8333 | 13.3145 |
| 20 | 9.9558 | 6.3611 | 14.5193 |
| 21 | 10.8376 | 6.9246 | 15.8054 |
| 22 | 11.7799 | 7.5267 | 17.1796 |
| 23 | 12.7876 | 8.1705 | 18.6493 |
| 24 | 13.8662 | 8.8597 | 20.2222 |
| 25 | 15.0215 | 9.5979 | 21.9071 |

**PROPOSED FHCF 2013 Mobile Home Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 90%**

**Deductible: $1 - $250**

| ZIP Code Group | Fully Tied Down -- Manufactured Prior to 7/13/94 | Fully Tied Down -- Manufactured On or After 7/13/94 | Other than Fully Tied Unknown |
|---|---|---|---|
| 1 | 0.3875 | 0.2476 | 0.5651 |
| 2 | 0.6682 | 0.4269 | 0.9744 |
| 3 | 0.9447 | 0.6036 | 1.3778 |
| 4 | 1.2401 | 0.7923 | 1.8085 |
| 5 | 1.5550 | 0.9935 | 2.2678 |
| 6 | 1.8902 | 1.2077 | 2.7566 |
| 7 | 2.2467 | 1.4355 | 3.2765 |
| 8 | 2.6254 | 1.6775 | 3.8289 |
| 9 | 3.0276 | 1.9345 | 4.4155 |
| 10 | 3.4546 | 2.2073 | 5.0381 |
| 11 | 3.9078 | 2.4968 | 5.6990 |
| 12 | 4.3888 | 2.8042 | 6.4005 |
| 13 | 4.8994 | 3.1304 | 7.1452 |
| 14 | 5.4417 | 3.4769 | 7.9361 |
| 15 | 6.0179 | 3.8451 | 8.7764 |
| 16 | 6.6305 | 4.2365 | 9.6698 |
| 17 | 7.2822 | 4.6529 | 10.6203 |
| 18 | 7.9761 | 5.0963 | 11.6322 |
| 19 | 8.7155 | 5.5687 | 12.7106 |
| 20 | 9.5042 | 6.0726 | 13.8607 |
| 21 | 10.3461 | 6.6105 | 15.0885 |
| 22 | 11.2456 | 7.1853 | 16.4004 |
| 23 | 12.2076 | 7.7999 | 17.8034 |
| 24 | 13.2373 | 8.4578 | 19.3050 |
| 25 | 14.3402 | 9.1625 | 20.9134 |

**PROPOSED FHCF 2013 Mobile Home Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 90%**

**Deductible: $251 - $500**

| ZIP Code Group | Fully Tied Down -- Manufactured Prior to 7/13/94 | Fully Tied Down -- Manufactured On or After 7/13/94 | Other than Fully Tied Unknown |
|---|---|---|---|
| 1 | 0.3737 | 0.2388 | 0.5450 |
| 2 | 0.6444 | 0.4117 | 0.9397 |
| 3 | 0.9111 | 0.5821 | 1.3287 |
| 4 | 1.1959 | 0.7641 | 1.7441 |
| 5 | 1.4996 | 0.9582 | 2.1870 |
| 6 | 1.8229 | 1.1647 | 2.6585 |
| 7 | 2.1667 | 1.3844 | 3.1598 |
| 8 | 2.5319 | 1.6178 | 3.6925 |
| 9 | 2.9198 | 1.8656 | 4.2582 |
| 10 | 3.3316 | 2.1287 | 4.8587 |
| 11 | 3.7686 | 2.4079 | 5.4961 |
| 12 | 4.2325 | 2.7043 | 6.1726 |
| 13 | 4.7250 | 3.0190 | 6.8908 |
| 14 | 5.2480 | 3.3531 | 7.6535 |
| 15 | 5.8036 | 3.7082 | 8.4639 |
| 16 | 6.3944 | 4.0856 | 9.3255 |
| 17 | 7.0229 | 4.4872 | 10.2421 |
| 18 | 7.6921 | 4.9148 | 11.2180 |
| 19 | 8.4052 | 5.3704 | 12.2580 |
| 20 | 9.1657 | 5.8564 | 13.3671 |
| 21 | 9.9777 | 6.3751 | 14.5512 |
| 22 | 10.8452 | 6.9294 | 15.8164 |
| 23 | 11.7729 | 7.5222 | 17.1694 |
| 24 | 12.7659 | 8.1566 | 18.6176 |
| 25 | 13.8295 | 8.8362 | 20.1687 |

**PROPOSED FHCF 2013 Mobile Home Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 90%**

**Deductible: Greater Than $500**

| ZIP Code Group | Fully Tied Down -- Manufactured Prior to 7/13/94 | Fully Tied Down -- Manufactured On or After 7/13/94 | Other than Fully Tied Unknown |
|---|---|---|---|
| 1 | 0.3512 | 0.2244 | 0.5122 |
| 2 | 0.6055 | 0.3869 | 0.8831 |
| 3 | 0.8562 | 0.5470 | 1.2486 |
| 4 | 1.1238 | 0.7181 | 1.6390 |
| 5 | 1.4092 | 0.9004 | 2.0551 |
| 6 | 1.7130 | 1.0945 | 2.4982 |
| 7 | 2.0360 | 1.3009 | 2.9693 |
| 8 | 2.3793 | 1.5202 | 3.4699 |
| 9 | 2.7438 | 1.7531 | 4.0015 |
| 10 | 3.1307 | 2.0003 | 4.5658 |
| 11 | 3.5414 | 2.2627 | 5.1647 |
| 12 | 3.9773 | 2.5413 | 5.8004 |
| 13 | 4.4401 | 2.8369 | 6.4753 |
| 14 | 4.9315 | 3.1509 | 7.1920 |
| 15 | 5.4537 | 3.4846 | 7.9536 |
| 16 | 6.0088 | 3.8393 | 8.7632 |
| 17 | 6.5994 | 4.2166 | 9.6245 |
| 18 | 7.2283 | 4.6184 | 10.5416 |
| 19 | 7.8984 | 5.0466 | 11.5188 |
| 20 | 8.6131 | 5.5032 | 12.5611 |
| 21 | 9.3760 | 5.9907 | 13.6738 |
| 22 | 10.1912 | 6.5116 | 14.8627 |
| 23 | 11.0630 | 7.0686 | 16.1341 |
| 24 | 11.9961 | 7.6648 | 17.4949 |
| 25 | 12.9956 | 8.3034 | 18.9526 |

**PROPOSED FHCF 2013 Mobile Home Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 90%**

**Deductible: 1%**

| ZIP Code Group | Fully Tied Down -- Manufactured Prior to 7/13/94 | Fully Tied Down -- Manufactured On or After 7/13/94 | Other than Fully Tied Unknown |
|---|---|---|---|
| 1 | 0.3746 | 0.2394 | 0.5463 |
| 2 | 0.6459 | 0.4127 | 0.9420 |
| 3 | 0.9133 | 0.5835 | 1.3319 |
| 4 | 1.1988 | 0.7660 | 1.7483 |
| 5 | 1.5032 | 0.9605 | 2.1923 |
| 6 | 1.8273 | 1.1675 | 2.6649 |
| 7 | 2.1719 | 1.3877 | 3.1674 |
| 8 | 2.5380 | 1.6217 | 3.7014 |
| 9 | 2.9269 | 1.8701 | 4.2685 |
| 10 | 3.3396 | 2.1338 | 4.8704 |
| 11 | 3.7777 | 2.4137 | 5.5093 |
| 12 | 4.2427 | 2.7108 | 6.1875 |
| 13 | 4.7364 | 3.0262 | 6.9074 |
| 14 | 5.2606 | 3.3612 | 7.6720 |
| 15 | 5.8176 | 3.7171 | 8.4843 |
| 16 | 6.4098 | 4.0955 | 9.3479 |
| 17 | 7.0398 | 4.4980 | 10.2667 |
| 18 | 7.7106 | 4.9266 | 11.2450 |
| 19 | 8.4254 | 5.3833 | 12.2875 |
| 20 | 9.1878 | 5.8705 | 13.3993 |
| 21 | 10.0017 | 6.3905 | 14.5863 |
| 22 | 10.8713 | 6.9461 | 15.8545 |
| 23 | 11.8013 | 7.5403 | 17.2107 |
| 24 | 12.7966 | 8.1763 | 18.6624 |
| 25 | 13.8628 | 8.8575 | 20.2173 |

**PROPOSED FHCF 2013 Mobile Home Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 90%**

**Deductible: 2%**

| ZIP Code Group | Fully Tied Down -- Manufactured Prior to 7/13/94 | Fully Tied Down -- Manufactured On or After 7/13/94 | Other than Fully Tied Unknown |
|---|---|---|---|
| 1 | 0.3525 | 0.2252 | 0.5141 |
| 2 | 0.6078 | 0.3883 | 0.8864 |
| 3 | 0.8594 | 0.5491 | 1.2533 |
| 4 | 1.1281 | 0.7208 | 1.6452 |
| 5 | 1.4145 | 0.9038 | 2.0629 |
| 6 | 1.7194 | 1.0986 | 2.5076 |
| 7 | 2.0437 | 1.3058 | 2.9805 |
| 8 | 2.3883 | 1.5260 | 3.4830 |
| 9 | 2.7541 | 1.7597 | 4.0166 |
| 10 | 3.1425 | 2.0079 | 4.5830 |
| 11 | 3.5548 | 2.2713 | 5.1842 |
| 12 | 3.9923 | 2.5509 | 5.8223 |
| 13 | 4.4568 | 2.8477 | 6.4998 |
| 14 | 4.9501 | 3.1628 | 7.2192 |
| 15 | 5.4743 | 3.4977 | 7.9836 |
| 16 | 6.0315 | 3.8538 | 8.7963 |
| 17 | 6.6244 | 4.2326 | 9.6609 |
| 18 | 7.2556 | 4.6359 | 10.5814 |
| 19 | 7.9282 | 5.0656 | 11.5623 |
| 20 | 8.6456 | 5.5240 | 12.6086 |
| 21 | 9.4114 | 6.0133 | 13.7254 |
| 22 | 10.2297 | 6.5362 | 14.9188 |
| 23 | 11.1048 | 7.0953 | 16.1951 |
| 24 | 12.0415 | 7.6938 | 17.5610 |
| 25 | 13.0447 | 8.3348 | 19.0242 |

**PROPOSED FHCF 2013 Mobile Home Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 90%**

**Deductible: 3%**

| ZIP Code Group | Fully Tied Down -- Manufactured Prior to 7/13/94 | Fully Tied Down -- Manufactured On or After 7/13/94 | Other than Fully Tied Unknown |
|---|---|---|---|
| 1 | 0.3333 | 0.2129 | 0.4860 |
| 2 | 0.5746 | 0.3672 | 0.8381 |
| 3 | 0.8125 | 0.5191 | 1.1850 |
| 4 | 1.0665 | 0.6815 | 1.5554 |
| 5 | 1.3374 | 0.8545 | 1.9504 |
| 6 | 1.6257 | 1.0387 | 2.3708 |
| 7 | 1.9322 | 1.2346 | 2.8179 |
| 8 | 2.2580 | 1.4427 | 3.2930 |
| 9 | 2.6039 | 1.6637 | 3.7975 |
| 10 | 2.9711 | 1.8984 | 4.3330 |
| 11 | 3.3609 | 2.1474 | 4.9014 |
| 12 | 3.7746 | 2.4117 | 5.5048 |
| 13 | 4.2137 | 2.6923 | 6.1452 |
| 14 | 4.6801 | 2.9903 | 6.8254 |
| 15 | 5.1757 | 3.3070 | 7.5481 |
| 16 | 5.7025 | 3.6436 | 8.3165 |
| 17 | 6.2630 | 4.0017 | 9.1339 |
| 18 | 6.8598 | 4.3830 | 10.0042 |
| 19 | 7.4958 | 4.7893 | 10.9317 |
| 20 | 8.1740 | 5.2227 | 11.9208 |
| 21 | 8.8981 | 5.6853 | 12.9768 |
| 22 | 9.6717 | 6.1797 | 14.1051 |
| 23 | 10.4991 | 6.7083 | 15.3117 |
| 24 | 11.3847 | 7.2741 | 16.6032 |
| 25 | 12.3332 | 7.8802 | 17.9865 |

**PROPOSED FHCF 2013 Mobile Home Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 90%**

**Deductible: 4%**

| ZIP Code Group | Fully Tied Down -- Manufactured Prior to 7/13/94 | Fully Tied Down -- Manufactured On or After 7/13/94 | Other than Fully Tied Unknown |
|---|---|---|---|
| 1 | 0.3159 | 0.2018 | 0.4607 |
| 2 | 0.5446 | 0.3480 | 0.7943 |
| 3 | 0.7701 | 0.4920 | 1.1231 |
| 4 | 1.0109 | 0.6459 | 1.4742 |
| 5 | 1.2675 | 0.8099 | 1.8486 |
| 6 | 1.5408 | 0.9845 | 2.2471 |
| 7 | 1.8314 | 1.1701 | 2.6708 |
| 8 | 2.1401 | 1.3674 | 3.1211 |
| 9 | 2.4680 | 1.5769 | 3.5992 |
| 10 | 2.8160 | 1.7993 | 4.1068 |
| 11 | 3.1854 | 2.0353 | 4.6456 |
| 12 | 3.5775 | 2.2858 | 5.2174 |
| 13 | 3.9938 | 2.5518 | 5.8244 |
| 14 | 4.4358 | 2.8342 | 6.4691 |
| 15 | 4.9055 | 3.1343 | 7.1541 |
| 16 | 5.4048 | 3.4534 | 7.8823 |
| 17 | 5.9361 | 3.7928 | 8.6571 |
| 18 | 6.5017 | 4.1542 | 9.4820 |
| 19 | 7.1044 | 4.5393 | 10.3610 |
| 20 | 7.7473 | 4.9501 | 11.2985 |
| 21 | 8.4336 | 5.3885 | 12.2993 |
| 22 | 9.1668 | 5.8570 | 13.3687 |
| 23 | 9.9510 | 6.3581 | 14.5123 |
| 24 | 10.7903 | 6.8944 | 15.7364 |
| 25 | 11.6893 | 7.4688 | 17.0475 |

**PROPOSED FHCF 2013 Mobile Home Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 90%**

**Deductible: 5%**

| ZIP Code Group | Fully Tied Down -- Manufactured Prior to 7/13/94 | Fully Tied Down -- Manufactured On or After 7/13/94 | Other than Fully Tied Unknown |
|---|---|---|---|
| 1 | 0.3001 | 0.1917 | 0.4376 |
| 2 | 0.5174 | 0.3306 | 0.7545 |
| 3 | 0.7315 | 0.4674 | 1.0669 |
| 4 | 0.9602 | 0.6135 | 1.4004 |
| 5 | 1.2041 | 0.7693 | 1.7560 |
| 6 | 1.4636 | 0.9352 | 2.1345 |
| 7 | 1.7396 | 1.1115 | 2.5371 |
| 8 | 2.0329 | 1.2989 | 2.9648 |
| 9 | 2.3444 | 1.4979 | 3.4190 |
| 10 | 2.6750 | 1.7092 | 3.9011 |
| 11 | 3.0259 | 1.9334 | 4.4129 |
| 12 | 3.3983 | 2.1713 | 4.9561 |
| 13 | 3.7937 | 2.4240 | 5.5327 |
| 14 | 4.2137 | 2.6923 | 6.1451 |
| 15 | 4.6598 | 2.9773 | 6.7958 |
| 16 | 5.1342 | 3.2804 | 7.4875 |
| 17 | 5.6388 | 3.6028 | 8.2235 |
| 18 | 6.1761 | 3.9461 | 9.0071 |
| 19 | 6.7486 | 4.3120 | 9.8421 |
| 20 | 7.3593 | 4.7021 | 10.7327 |
| 21 | 8.0112 | 5.1187 | 11.6834 |
| 22 | 8.7077 | 5.5637 | 12.6992 |
| 23 | 9.4526 | 6.0397 | 13.7855 |
| 24 | 10.2499 | 6.5491 | 14.9483 |
| 25 | 11.1039 | 7.0947 | 16.1937 |

**PROPOSED FHCF 2013 Mobile Home Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 90%**

**Deductible: 6%**

| ZIP Code Group | Fully Tied Down -- Manufactured Prior to 7/13/94 | Fully Tied Down -- Manufactured On or After 7/13/94 | Other than Fully Tied Unknown |
|---|---|---|---|
| 1 | 0.2888 | 0.1845 | 0.4212 |
| 2 | 0.4979 | 0.3182 | 0.7262 |
| 3 | 0.7041 | 0.4499 | 1.0268 |
| 4 | 0.9242 | 0.5905 | 1.3478 |
| 5 | 1.1589 | 0.7404 | 1.6900 |
| 6 | 1.4087 | 0.9001 | 2.0544 |
| 7 | 1.6743 | 1.0698 | 2.4418 |
| 8 | 1.9566 | 1.2502 | 2.8535 |
| 9 | 2.2564 | 1.4417 | 3.2906 |
| 10 | 2.5746 | 1.6450 | 3.7547 |
| 11 | 2.9123 | 1.8608 | 4.2472 |
| 12 | 3.2708 | 2.0898 | 4.7700 |
| 13 | 3.6513 | 2.3330 | 5.3250 |
| 14 | 4.0555 | 2.5912 | 5.9144 |
| 15 | 4.4849 | 2.8656 | 6.5407 |
| 16 | 4.9414 | 3.1573 | 7.2065 |
| 17 | 5.4271 | 3.4676 | 7.9148 |
| 18 | 5.9442 | 3.7980 | 8.6689 |
| 19 | 6.4953 | 4.1501 | 9.4726 |
| 20 | 7.0830 | 4.5256 | 10.3297 |
| 21 | 7.7104 | 4.9265 | 11.2447 |
| 22 | 8.3808 | 5.3548 | 12.2224 |
| 23 | 9.0978 | 5.8129 | 13.2680 |
| 24 | 9.8651 | 6.3032 | 14.3871 |
| 25 | 10.6871 | 6.8284 | 15.5858 |

**PROPOSED FHCF 2013 Mobile Home Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 90%**

**Deductible: 7%**

| ZIP Code Group | Fully Tied Down -- Manufactured Prior to 7/13/94 | Fully Tied Down -- Manufactured On or After 7/13/94 | Other than Fully Tied Unknown |
|---|---|---|---|
| 1 | 0.2784 | 0.1779 | 0.4060 |
| 2 | 0.4800 | 0.3067 | 0.7001 |
| 3 | 0.6787 | 0.4337 | 0.9899 |
| 4 | 0.8909 | 0.5693 | 1.2993 |
| 5 | 1.1172 | 0.7138 | 1.6292 |
| 6 | 1.3580 | 0.8677 | 1.9805 |
| 7 | 1.6141 | 1.0313 | 2.3540 |
| 8 | 1.8862 | 1.2052 | 2.7508 |
| 9 | 2.1752 | 1.3898 | 3.1722 |
| 10 | 2.4819 | 1.5858 | 3.6196 |
| 11 | 2.8075 | 1.7938 | 4.0944 |
| 12 | 3.1531 | 2.0146 | 4.5984 |
| 13 | 3.5200 | 2.2490 | 5.1334 |
| 14 | 3.9096 | 2.4980 | 5.7016 |
| 15 | 4.3235 | 2.7625 | 6.3053 |
| 16 | 4.7636 | 3.0437 | 6.9472 |
| 17 | 5.2318 | 3.3428 | 7.6300 |
| 18 | 5.7304 | 3.6614 | 8.3571 |
| 19 | 6.2616 | 4.0008 | 9.1318 |
| 20 | 6.8282 | 4.3628 | 9.9581 |
| 21 | 7.4330 | 4.7493 | 10.8402 |
| 22 | 8.0793 | 5.1622 | 11.7827 |
| 23 | 8.7704 | 5.6038 | 12.7907 |
| 24 | 9.5102 | 6.0764 | 13.8695 |
| 25 | 10.3026 | 6.5827 | 15.0251 |

**PROPOSED FHCF 2013 Mobile Home Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 90%**

**Deductible: 8%**

| ZIP Code Group | Fully Tied Down -- Manufactured Prior to 7/13/94 | Fully Tied Down -- Manufactured On or After 7/13/94 | Other than Fully Tied Unknown |
|---|---|---|---|
| 1 | 0.2688 | 0.1717 | 0.3920 |
| 2 | 0.4635 | 0.2961 | 0.6759 |
| 3 | 0.6553 | 0.4187 | 0.9557 |
| 4 | 0.8602 | 0.5496 | 1.2545 |
| 5 | 1.0786 | 0.6892 | 1.5730 |
| 6 | 1.3111 | 0.8377 | 1.9121 |
| 7 | 1.5584 | 0.9957 | 2.2727 |
| 8 | 1.8211 | 1.1636 | 2.6558 |
| 9 | 2.1001 | 1.3418 | 3.0627 |
| 10 | 2.3962 | 1.5310 | 3.4946 |
| 11 | 2.7106 | 1.7319 | 3.9530 |
| 12 | 3.0442 | 1.9451 | 4.4396 |
| 13 | 3.3984 | 2.1714 | 4.9562 |
| 14 | 3.7746 | 2.4117 | 5.5048 |
| 15 | 4.1742 | 2.6671 | 6.0876 |
| 16 | 4.5991 | 2.9386 | 6.7073 |
| 17 | 5.0512 | 3.2274 | 7.3666 |
| 18 | 5.5325 | 3.5349 | 8.0685 |
| 19 | 6.0454 | 3.8626 | 8.8165 |
| 20 | 6.5924 | 4.2121 | 9.6142 |
| 21 | 7.1764 | 4.5853 | 10.4659 |
| 22 | 7.8003 | 4.9839 | 11.3758 |
| 23 | 8.4676 | 5.4103 | 12.3490 |
| 24 | 9.1818 | 5.8666 | 13.3906 |
| 25 | 9.9468 | 6.3554 | 14.5062 |

**PROPOSED FHCF 2013 Mobile Home Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 90%**

**Deductible: 9%**

| ZIP Code Group | Fully Tied Down -- Manufactured Prior to 7/13/94 | Fully Tied Down -- Manufactured On or After 7/13/94 | Other than Fully Tied Unknown |
|---|---|---|---|
| 1 | 0.2599 | 0.1660 | 0.3790 |
| 2 | 0.4481 | 0.2863 | 0.6535 |
| 3 | 0.6336 | 0.4048 | 0.9240 |
| 4 | 0.8316 | 0.5314 | 1.2128 |
| 5 | 1.0428 | 0.6663 | 1.5208 |
| 6 | 1.2676 | 0.8099 | 1.8486 |
| 7 | 1.5066 | 0.9627 | 2.1973 |
| 8 | 1.7606 | 1.1249 | 2.5677 |
| 9 | 2.0304 | 1.2973 | 2.9611 |
| 10 | 2.3167 | 1.4802 | 3.3786 |
| 11 | 2.6206 | 1.6744 | 3.8218 |
| 12 | 2.9432 | 1.8805 | 4.2923 |
| 13 | 3.2856 | 2.0993 | 4.7917 |
| 14 | 3.6493 | 2.3317 | 5.3221 |
| 15 | 4.0357 | 2.5786 | 5.8856 |
| 16 | 4.4465 | 2.8410 | 6.4847 |
| 17 | 4.8835 | 3.1203 | 7.1221 |
| 18 | 5.3489 | 3.4176 | 7.8007 |
| 19 | 5.8447 | 3.7344 | 8.5239 |
| 20 | 6.3736 | 4.0724 | 9.2952 |
| 21 | 6.9382 | 4.4331 | 10.1185 |
| 22 | 7.5414 | 4.8185 | 10.9983 |
| 23 | 8.1866 | 5.2307 | 11.9391 |
| 24 | 8.8771 | 5.6719 | 12.9461 |
| 25 | 9.6167 | 6.1445 | 14.0248 |

**PROPOSED FHCF 2013 Mobile Home Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 90%**

**Deductible: 10% or Greater**

| ZIP Code Group | Fully Tied Down -- Manufactured Prior to 7/13/94 | Fully Tied Down -- Manufactured On or After 7/13/94 | Other than Fully Tied Unknown |
|---|---|---|---|
| 1 | 0.2516 | 0.1607 | 0.3669 |
| 2 | 0.4338 | 0.2771 | 0.6326 |
| 3 | 0.6133 | 0.3919 | 0.8944 |
| 4 | 0.8051 | 0.5144 | 1.1741 |
| 5 | 1.0095 | 0.6450 | 1.4722 |
| 6 | 1.2271 | 0.7840 | 1.7896 |
| 7 | 1.4585 | 0.9319 | 2.1271 |
| 8 | 1.7044 | 1.0890 | 2.4857 |
| 9 | 1.9655 | 1.2559 | 2.8665 |
| 10 | 2.2427 | 1.4330 | 3.2707 |
| 11 | 2.5369 | 1.6209 | 3.6998 |
| 12 | 2.8492 | 1.8204 | 4.1552 |
| 13 | 3.1807 | 2.0323 | 4.6386 |
| 14 | 3.5327 | 2.2572 | 5.1521 |
| 15 | 3.9068 | 2.4962 | 5.6976 |
| 16 | 4.3045 | 2.7503 | 6.2776 |
| 17 | 4.7276 | 3.0206 | 6.8946 |
| 18 | 5.1780 | 3.3084 | 7.5515 |
| 19 | 5.6581 | 3.6152 | 8.2516 |
| 20 | 6.1700 | 3.9423 | 8.9983 |
| 21 | 6.7166 | 4.2915 | 9.7953 |
| 22 | 7.3006 | 4.6646 | 10.6470 |
| 23 | 7.9251 | 5.0637 | 11.5578 |
| 24 | 8.5935 | 5.4907 | 12.5326 |
| 25 | 9.3095 | 5.9482 | 13.5768 |

**PROPOSED FHCF 2013 Mobile Home Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 75%**

**Deductible: $0**

| ZIP Code Group | Fully Tied Down -- Manufactured Prior to 7/13/94 | Fully Tied Down -- Manufactured On or After 7/13/94 | Other than Fully Tied Unknown |
|---|---|---|---|
| 1 | 0.3383 | 0.2161 | 0.4933 |
| 2 | 0.5833 | 0.3727 | 0.8506 |
| 3 | 0.8247 | 0.5269 | 1.2027 |
| 4 | 1.0825 | 0.6917 | 1.5787 |
| 5 | 1.3574 | 0.8673 | 1.9796 |
| 6 | 1.6500 | 1.0543 | 2.4063 |
| 7 | 1.9612 | 1.2531 | 2.8601 |
| 8 | 2.2918 | 1.4643 | 3.3423 |
| 9 | 2.6429 | 1.6887 | 3.8544 |
| 10 | 3.0156 | 1.9268 | 4.3979 |
| 11 | 3.4112 | 2.1796 | 4.9749 |
| 12 | 3.8311 | 2.4478 | 5.5872 |
| 13 | 4.2769 | 2.7327 | 6.2373 |
| 14 | 4.7502 | 3.0351 | 6.9277 |
| 15 | 5.2532 | 3.3565 | 7.6612 |
| 16 | 5.7880 | 3.6982 | 8.4410 |
| 17 | 6.3569 | 4.0616 | 9.2707 |
| 18 | 6.9626 | 4.4487 | 10.1541 |
| 19 | 7.6080 | 4.8611 | 11.0954 |
| 20 | 8.2965 | 5.3009 | 12.0994 |
| 21 | 9.0314 | 5.7705 | 13.1712 |
| 22 | 9.8166 | 6.2722 | 14.3164 |
| 23 | 10.6564 | 6.8088 | 15.5410 |
| 24 | 11.5552 | 7.3831 | 16.8519 |
| 25 | 12.5179 | 7.9982 | 18.2559 |

**PROPOSED FHCF 2013 Mobile Home Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 75%**

**Deductible: $1 - $250**

| ZIP Code Group | Fully Tied Down -- Manufactured Prior to 7/13/94 | Fully Tied Down -- Manufactured On or After 7/13/94 | Other than Fully Tied Unknown |
|---|---|---|---|
| 1 | 0.3229 | 0.2063 | 0.4709 |
| 2 | 0.5568 | 0.3558 | 0.8120 |
| 3 | 0.7873 | 0.5030 | 1.1482 |
| 4 | 1.0334 | 0.6603 | 1.5071 |
| 5 | 1.2958 | 0.8279 | 1.8898 |
| 6 | 1.5752 | 1.0064 | 2.2972 |
| 7 | 1.8722 | 1.1962 | 2.7304 |
| 8 | 2.1879 | 1.3979 | 3.1907 |
| 9 | 2.5230 | 1.6121 | 3.6796 |
| 10 | 2.8788 | 1.8394 | 4.1985 |
| 11 | 3.2565 | 2.0807 | 4.7492 |
| 12 | 3.6573 | 2.3368 | 5.3338 |
| 13 | 4.0829 | 2.6087 | 5.9544 |
| 14 | 4.5348 | 2.8975 | 6.6134 |
| 15 | 5.0149 | 3.2042 | 7.3137 |
| 16 | 5.5254 | 3.5304 | 8.0582 |
| 17 | 6.0685 | 3.8774 | 8.8502 |
| 18 | 6.6468 | 4.2469 | 9.6935 |
| 19 | 7.2630 | 4.6406 | 10.5921 |
| 20 | 7.9201 | 5.0605 | 11.5506 |
| 21 | 8.6217 | 5.5088 | 12.5738 |
| 22 | 9.3713 | 5.9877 | 13.6670 |
| 23 | 10.1730 | 6.4999 | 14.8361 |
| 24 | 11.0311 | 7.0482 | 16.0875 |
| 25 | 11.9501 | 7.6354 | 17.4279 |

**PROPOSED FHCF 2013 Mobile Home Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 75%**

**Deductible: $251 - $500**

| ZIP Code Group | Fully Tied Down -- Manufactured Prior to 7/13/94 | Fully Tied Down -- Manufactured On or After 7/13/94 | Other than Fully Tied Unknown |
|---|---|---|---|
| 1 | 0.3114 | 0.1990 | 0.4542 |
| 2 | 0.5370 | 0.3431 | 0.7831 |
| 3 | 0.7592 | 0.4851 | 1.1073 |
| 4 | 0.9966 | 0.6368 | 1.4534 |
| 5 | 1.2497 | 0.7985 | 1.8225 |
| 6 | 1.5191 | 0.9706 | 2.2154 |
| 7 | 1.8056 | 1.1536 | 2.6332 |
| 8 | 2.1100 | 1.3481 | 3.0771 |
| 9 | 2.4332 | 1.5547 | 3.5485 |
| 10 | 2.7763 | 1.7739 | 4.0490 |
| 11 | 3.1405 | 2.0066 | 4.5801 |
| 12 | 3.5271 | 2.2536 | 5.1438 |
| 13 | 3.9375 | 2.5158 | 5.7423 |
| 14 | 4.3733 | 2.7943 | 6.3779 |
| 15 | 4.8364 | 3.0901 | 7.0533 |
| 16 | 5.3287 | 3.4047 | 7.7712 |
| 17 | 5.8524 | 3.7393 | 8.5351 |
| 18 | 6.4101 | 4.0957 | 9.3483 |
| 19 | 7.0043 | 4.4753 | 10.2150 |
| 20 | 7.6381 | 4.8803 | 11.1393 |
| 21 | 8.3147 | 5.3126 | 12.1260 |
| 22 | 9.0376 | 5.7745 | 13.1803 |
| 23 | 9.8108 | 6.2685 | 14.3078 |
| 24 | 10.6383 | 6.7972 | 15.5146 |
| 25 | 11.5246 | 7.3635 | 16.8073 |

**PROPOSED FHCF 2013 Mobile Home Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 75%**

**Deductible: Greater Than $500**

| ZIP Code Group | Fully Tied Down -- Manufactured Prior to 7/13/94 | Fully Tied Down -- Manufactured On or After 7/13/94 | Other than Fully Tied Unknown |
|---|---|---|---|
| 1 | 0.2926 | 0.1870 | 0.4268 |
| 2 | 0.5046 | 0.3224 | 0.7359 |
| 3 | 0.7135 | 0.4559 | 1.0405 |
| 4 | 0.9365 | 0.5984 | 1.3658 |
| 5 | 1.1743 | 0.7503 | 1.7126 |
| 6 | 1.4275 | 0.9121 | 2.0818 |
| 7 | 1.6967 | 1.0841 | 2.4744 |
| 8 | 1.9827 | 1.2668 | 2.8916 |
| 9 | 2.2865 | 1.4609 | 3.3346 |
| 10 | 2.6089 | 1.6669 | 3.8048 |
| 11 | 2.9512 | 1.8856 | 4.3039 |
| 12 | 3.3144 | 2.1177 | 4.8337 |
| 13 | 3.7001 | 2.3641 | 5.3961 |
| 14 | 4.1096 | 2.6258 | 5.9934 |
| 15 | 4.5447 | 2.9038 | 6.6280 |
| 16 | 5.0074 | 3.1994 | 7.3026 |
| 17 | 5.4995 | 3.5139 | 8.0204 |
| 18 | 6.0236 | 3.8487 | 8.7846 |
| 19 | 6.5820 | 4.2055 | 9.5990 |
| 20 | 7.1776 | 4.5860 | 10.4676 |
| 21 | 7.8133 | 4.9923 | 11.3948 |
| 22 | 8.4927 | 5.4263 | 12.3856 |
| 23 | 9.2192 | 5.8905 | 13.4451 |
| 24 | 9.9968 | 6.3873 | 14.5791 |
| 25 | 10.8297 | 6.9195 | 15.7938 |

**PROPOSED FHCF 2013 Mobile Home Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 75%**

**Deductible: 1%**

| ZIP Code Group | Fully Tied Down -- Manufactured Prior to 7/13/94 | Fully Tied Down -- Manufactured On or After 7/13/94 | Other than Fully Tied Unknown |
|---|---|---|---|
| 1 | 0.3122 | 0.1995 | 0.4553 |
| 2 | 0.5383 | 0.3439 | 0.7850 |
| 3 | 0.7611 | 0.4863 | 1.1099 |
| 4 | 0.9990 | 0.6383 | 1.4569 |
| 5 | 1.2527 | 0.8004 | 1.8269 |
| 6 | 1.5227 | 0.9729 | 2.2207 |
| 7 | 1.8099 | 1.1564 | 2.6395 |
| 8 | 2.1150 | 1.3514 | 3.0845 |
| 9 | 2.4391 | 1.5584 | 3.5571 |
| 10 | 2.7830 | 1.7782 | 4.0587 |
| 11 | 3.1481 | 2.0114 | 4.5911 |
| 12 | 3.5356 | 2.2590 | 5.1562 |
| 13 | 3.9470 | 2.5219 | 5.7562 |
| 14 | 4.3838 | 2.8010 | 6.3933 |
| 15 | 4.8480 | 3.0976 | 7.0702 |
| 16 | 5.3415 | 3.4129 | 7.7899 |
| 17 | 5.8665 | 3.7484 | 8.5556 |
| 18 | 6.4255 | 4.1055 | 9.3708 |
| 19 | 7.0212 | 4.4861 | 10.2396 |
| 20 | 7.6565 | 4.8920 | 11.1661 |
| 21 | 8.3347 | 5.3254 | 12.1552 |
| 22 | 9.0594 | 5.7884 | 13.2121 |
| 23 | 9.8344 | 6.2836 | 14.3423 |
| 24 | 10.6639 | 6.8136 | 15.5520 |
| 25 | 11.5524 | 7.3813 | 16.8477 |

**PROPOSED FHCF 2013 Mobile Home Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 75%**

**Deductible: 2%**

| ZIP Code Group | Fully Tied Down -- Manufactured Prior to 7/13/94 | Fully Tied Down -- Manufactured On or After 7/13/94 | Other than Fully Tied Unknown |
|---|---|---|---|
| 1 | 0.2938 | 0.1877 | 0.4284 |
| 2 | 0.5065 | 0.3236 | 0.7387 |
| 3 | 0.7162 | 0.4576 | 1.0444 |
| 4 | 0.9401 | 0.6006 | 1.3710 |
| 5 | 1.1788 | 0.7532 | 1.7191 |
| 6 | 1.4329 | 0.9155 | 2.0897 |
| 7 | 1.7031 | 1.0882 | 2.4838 |
| 8 | 1.9902 | 1.2716 | 2.9025 |
| 9 | 2.2951 | 1.4664 | 3.3472 |
| 10 | 2.6188 | 1.6732 | 3.8192 |
| 11 | 2.9623 | 1.8927 | 4.3202 |
| 12 | 3.3269 | 2.1257 | 4.8519 |
| 13 | 3.7140 | 2.3730 | 5.4165 |
| 14 | 4.1251 | 2.6357 | 6.0160 |
| 15 | 4.5619 | 2.9148 | 6.6530 |
| 16 | 5.0263 | 3.2115 | 7.3302 |
| 17 | 5.5203 | 3.5271 | 8.0507 |
| 18 | 6.0463 | 3.8632 | 8.8178 |
| 19 | 6.6068 | 4.2214 | 9.6353 |
| 20 | 7.2047 | 4.6033 | 10.5071 |
| 21 | 7.8429 | 5.0111 | 11.4379 |
| 22 | 8.5248 | 5.4468 | 12.4324 |
| 23 | 9.2540 | 5.9128 | 13.4959 |
| 24 | 10.0345 | 6.4115 | 14.6342 |
| 25 | 10.8706 | 6.9457 | 15.8535 |

**PROPOSED FHCF 2013 Mobile Home Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 75%**

**Deductible: 3%**

| ZIP Code Group | Fully Tied Down -- Manufactured Prior to 7/13/94 | Fully Tied Down -- Manufactured On or After 7/13/94 | Other than Fully Tied Unknown |
|---|---|---|---|
| 1 | 0.2777 | 0.1775 | 0.4050 |
| 2 | 0.4789 | 0.3060 | 0.6984 |
| 3 | 0.6771 | 0.4326 | 0.9875 |
| 4 | 0.8888 | 0.5679 | 1.2962 |
| 5 | 1.1145 | 0.7121 | 1.6253 |
| 6 | 1.3547 | 0.8656 | 1.9757 |
| 7 | 1.6102 | 1.0288 | 2.3483 |
| 8 | 1.8817 | 1.2023 | 2.7442 |
| 9 | 2.1699 | 1.3865 | 3.1646 |
| 10 | 2.4759 | 1.5820 | 3.6109 |
| 11 | 2.8007 | 1.7895 | 4.0845 |
| 12 | 3.1455 | 2.0098 | 4.5873 |
| 13 | 3.5115 | 2.2436 | 5.1210 |
| 14 | 3.9001 | 2.4919 | 5.6879 |
| 15 | 4.3131 | 2.7558 | 6.2901 |
| 16 | 4.7521 | 3.0363 | 6.9304 |
| 17 | 5.2192 | 3.3348 | 7.6116 |
| 18 | 5.7165 | 3.6525 | 8.3369 |
| 19 | 6.2465 | 3.9911 | 9.1097 |
| 20 | 6.8117 | 4.3523 | 9.9340 |
| 21 | 7.4151 | 4.7378 | 10.8140 |
| 22 | 8.0598 | 5.1497 | 11.7542 |
| 23 | 8.7493 | 5.5902 | 12.7598 |
| 24 | 9.4872 | 6.0618 | 13.8360 |
| 25 | 10.2777 | 6.5668 | 14.9888 |

**PROPOSED FHCF 2013 Mobile Home Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 75%**

**Deductible: 4%**

| ZIP Code Group | Fully Tied Down -- Manufactured Prior to 7/13/94 | Fully Tied Down -- Manufactured On or After 7/13/94 | Other than Fully Tied Unknown |
|---|---|---|---|
| 1 | 0.2632 | 0.1682 | 0.3839 |
| 2 | 0.4539 | 0.2900 | 0.6619 |
| 3 | 0.6417 | 0.4100 | 0.9359 |
| 4 | 0.8424 | 0.5382 | 1.2285 |
| 5 | 1.0563 | 0.6749 | 1.5405 |
| 6 | 1.2840 | 0.8204 | 1.8725 |
| 7 | 1.5261 | 0.9751 | 2.2257 |
| 8 | 1.7834 | 1.1395 | 2.6009 |
| 9 | 2.0566 | 1.3141 | 2.9994 |
| 10 | 2.3467 | 1.4994 | 3.4224 |
| 11 | 2.6545 | 1.6961 | 3.8713 |
| 12 | 2.9813 | 1.9048 | 4.3478 |
| 13 | 3.3281 | 2.1265 | 4.8537 |
| 14 | 3.6965 | 2.3618 | 5.3909 |
| 15 | 4.0879 | 2.6119 | 5.9617 |
| 16 | 4.5040 | 2.8778 | 6.5686 |
| 17 | 4.9467 | 3.1607 | 7.2142 |
| 18 | 5.4181 | 3.4618 | 7.9016 |
| 19 | 5.9204 | 3.7828 | 8.6342 |
| 20 | 6.4561 | 4.1250 | 9.4154 |
| 21 | 7.0280 | 4.4904 | 10.2494 |
| 22 | 7.6390 | 4.8809 | 11.1406 |
| 23 | 8.2925 | 5.2984 | 12.0936 |
| 24 | 8.9919 | 5.7453 | 13.1137 |
| 25 | 9.7411 | 6.2240 | 14.2063 |

**PROPOSED FHCF 2013 Mobile Home Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 75%**

**Deductible: 5%**

| ZIP Code Group | Fully Tied Down -- Manufactured Prior to 7/13/94 | Fully Tied Down -- Manufactured On or After 7/13/94 | Other than Fully Tied Unknown |
|---|---|---|---|
| 1 | 0.2500 | 0.1598 | 0.3647 |
| 2 | 0.4311 | 0.2755 | 0.6288 |
| 3 | 0.6096 | 0.3895 | 0.8890 |
| 4 | 0.8002 | 0.5113 | 1.1670 |
| 5 | 1.0034 | 0.6411 | 1.4633 |
| 6 | 1.2197 | 0.7793 | 1.7788 |
| 7 | 1.4497 | 0.9263 | 2.1142 |
| 8 | 1.6941 | 1.0824 | 2.4707 |
| 9 | 1.9536 | 1.2483 | 2.8492 |
| 10 | 2.2292 | 1.4243 | 3.2510 |
| 11 | 2.5216 | 1.6111 | 3.6774 |
| 12 | 2.8320 | 1.8094 | 4.1301 |
| 13 | 3.1615 | 2.0200 | 4.6106 |
| 14 | 3.5114 | 2.2436 | 5.1209 |
| 15 | 3.8832 | 2.4811 | 5.6632 |
| 16 | 4.2785 | 2.7337 | 6.2396 |
| 17 | 4.6990 | 3.0024 | 6.8529 |
| 18 | 5.1467 | 3.2885 | 7.5059 |
| 19 | 5.6239 | 3.5933 | 8.2017 |
| 20 | 6.1327 | 3.9185 | 8.9439 |
| 21 | 6.6760 | 4.2656 | 9.7361 |
| 22 | 7.2564 | 4.6364 | 10.5827 |
| 23 | 7.8772 | 5.0330 | 11.4879 |
| 24 | 8.5416 | 5.4576 | 12.4569 |
| 25 | 9.2533 | 5.9123 | 13.4948 |

**PROPOSED FHCF 2013 Mobile Home Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 75%**

**Deductible: 6%**

| ZIP Code Group | Fully Tied Down -- Manufactured Prior to 7/13/94 | Fully Tied Down -- Manufactured On or After 7/13/94 | Other than Fully Tied Unknown |
|---|---|---|---|
| 1 | 0.2407 | 0.1538 | 0.3510 |
| 2 | 0.4150 | 0.2651 | 0.6052 |
| 3 | 0.5867 | 0.3749 | 0.8557 |
| 4 | 0.7702 | 0.4921 | 1.1232 |
| 5 | 0.9657 | 0.6170 | 1.4084 |
| 6 | 1.1739 | 0.7500 | 1.7120 |
| 7 | 1.3953 | 0.8915 | 2.0348 |
| 8 | 1.6305 | 1.0418 | 2.3779 |
| 9 | 1.8803 | 1.2014 | 2.7422 |
| 10 | 2.1455 | 1.3708 | 3.1289 |
| 11 | 2.4269 | 1.5506 | 3.5394 |
| 12 | 2.7256 | 1.7415 | 3.9750 |
| 13 | 3.0428 | 1.9441 | 4.4375 |
| 14 | 3.3796 | 2.1593 | 4.9287 |
| 15 | 3.7374 | 2.3880 | 5.4506 |
| 16 | 4.1178 | 2.6311 | 6.0054 |
| 17 | 4.5226 | 2.8897 | 6.5956 |
| 18 | 4.9535 | 3.1650 | 7.2241 |
| 19 | 5.4127 | 3.4584 | 7.8938 |
| 20 | 5.9025 | 3.7713 | 8.6081 |
| 21 | 6.4254 | 4.1054 | 9.3706 |
| 22 | 6.9840 | 4.4624 | 10.1854 |
| 23 | 7.5815 | 4.8441 | 11.0567 |
| 24 | 8.2209 | 5.2527 | 11.9892 |
| 25 | 8.9059 | 5.6903 | 12.9882 |

**PROPOSED FHCF 2013 Mobile Home Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 75%**

**Deductible: 7%**

| ZIP Code Group | Fully Tied Down -- Manufactured Prior to 7/13/94 | Fully Tied Down -- Manufactured On or After 7/13/94 | Other than Fully Tied Unknown |
|---|---|---|---|
| 1 | 0.2320 | 0.1482 | 0.3383 |
| 2 | 0.4000 | 0.2556 | 0.5834 |
| 3 | 0.5656 | 0.3614 | 0.8249 |
| 4 | 0.7424 | 0.4744 | 1.0828 |
| 5 | 0.9310 | 0.5948 | 1.3577 |
| 6 | 1.1317 | 0.7231 | 1.6504 |
| 7 | 1.3451 | 0.8594 | 1.9616 |
| 8 | 1.5718 | 1.0043 | 2.2924 |
| 9 | 1.8127 | 1.1582 | 2.6435 |
| 10 | 2.0683 | 1.3215 | 3.0163 |
| 11 | 2.3396 | 1.4949 | 3.4120 |
| 12 | 2.6276 | 1.6789 | 3.8320 |
| 13 | 2.9333 | 1.8742 | 4.2779 |
| 14 | 3.2580 | 2.0816 | 4.7514 |
| 15 | 3.6029 | 2.3021 | 5.2545 |
| 16 | 3.9697 | 2.5364 | 5.7893 |
| 17 | 4.3599 | 2.7857 | 6.3584 |
| 18 | 4.7753 | 3.0511 | 6.9642 |
| 19 | 5.2180 | 3.3340 | 7.6098 |
| 20 | 5.6902 | 3.6357 | 8.2984 |
| 21 | 6.1942 | 3.9577 | 9.0335 |
| 22 | 6.7328 | 4.3018 | 9.8189 |
| 23 | 7.3087 | 4.6698 | 10.6589 |
| 24 | 7.9252 | 5.0637 | 11.5579 |
| 25 | 8.5855 | 5.4856 | 12.5209 |

**PROPOSED FHCF 2013 Mobile Home Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 75%**

**Deductible: 8%**

| ZIP Code Group | Fully Tied Down -- Manufactured Prior to 7/13/94 | Fully Tied Down -- Manufactured On or After 7/13/94 | Other than Fully Tied Unknown |
|---|---|---|---|
| 1 | 0.2240 | 0.1431 | 0.3267 |
| 2 | 0.3862 | 0.2468 | 0.5632 |
| 3 | 0.5461 | 0.3489 | 0.7964 |
| 4 | 0.7168 | 0.4580 | 1.0454 |
| 5 | 0.8988 | 0.5743 | 1.3108 |
| 6 | 1.0926 | 0.6981 | 1.5934 |
| 7 | 1.2986 | 0.8297 | 1.8939 |
| 8 | 1.5176 | 0.9696 | 2.2132 |
| 9 | 1.7501 | 1.1182 | 2.5523 |
| 10 | 1.9969 | 1.2759 | 2.9122 |
| 11 | 2.2588 | 1.4432 | 3.2942 |
| 12 | 2.5368 | 1.6209 | 3.6997 |
| 13 | 2.8320 | 1.8095 | 4.1301 |
| 14 | 3.1455 | 2.0098 | 4.5873 |
| 15 | 3.4785 | 2.2226 | 5.0730 |
| 16 | 3.8326 | 2.4488 | 5.5894 |
| 17 | 4.2093 | 2.6895 | 6.1388 |
| 18 | 4.6104 | 2.9458 | 6.7237 |
| 19 | 5.0378 | 3.2189 | 7.3471 |
| 20 | 5.4937 | 3.5101 | 8.0119 |
| 21 | 5.9803 | 3.8211 | 8.7216 |
| 22 | 6.5003 | 4.1533 | 9.4799 |
| 23 | 7.0563 | 4.5086 | 10.2908 |
| 24 | 7.6515 | 4.8888 | 11.1588 |
| 25 | 8.2890 | 5.2962 | 12.0885 |

**PROPOSED FHCF 2013 Mobile Home Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 75%**

**Deductible: 9%**

| ZIP Code Group | Fully Tied Down -- Manufactured Prior to 7/13/94 | Fully Tied Down -- Manufactured On or After 7/13/94 | Other than Fully Tied Unknown |
|---|---|---|---|
| 1 | 0.2166 | 0.1384 | 0.3158 |
| 2 | 0.3734 | 0.2386 | 0.5446 |
| 3 | 0.5280 | 0.3373 | 0.7700 |
| 4 | 0.6930 | 0.4428 | 1.0107 |
| 5 | 0.8690 | 0.5552 | 1.2673 |
| 6 | 1.0563 | 0.6749 | 1.5405 |
| 7 | 1.2555 | 0.8022 | 1.8310 |
| 8 | 1.4672 | 0.9375 | 2.1397 |
| 9 | 1.6920 | 1.0811 | 2.4676 |
| 10 | 1.9306 | 1.2335 | 2.8155 |
| 11 | 2.1838 | 1.3953 | 3.1849 |
| 12 | 2.4526 | 1.5671 | 3.5769 |
| 13 | 2.7380 | 1.7494 | 3.9931 |
| 14 | 3.0411 | 1.9431 | 4.4350 |
| 15 | 3.3631 | 2.1488 | 4.9047 |
| 16 | 3.7054 | 2.3675 | 5.4039 |
| 17 | 4.0696 | 2.6002 | 5.9351 |
| 18 | 4.4574 | 2.8480 | 6.5006 |
| 19 | 4.8706 | 3.1120 | 7.1032 |
| 20 | 5.3113 | 3.3936 | 7.7460 |
| 21 | 5.7818 | 3.6942 | 8.4321 |
| 22 | 6.2845 | 4.0154 | 9.1652 |
| 23 | 6.8221 | 4.3589 | 9.9493 |
| 24 | 7.3976 | 4.7266 | 10.7885 |
| 25 | 8.0139 | 5.1204 | 11.6873 |

**PROPOSED FHCF 2013 Mobile Home Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 75%**

**Deductible: 10% or Greater**

| ZIP Code Group | Fully Tied Down -- Manufactured Prior to 7/13/94 | Fully Tied Down -- Manufactured On or After 7/13/94 | Other than Fully Tied Unknown |
|---|---|---|---|
| 1 | 0.2096 | 0.1339 | 0.3057 |
| 2 | 0.3615 | 0.2310 | 0.5272 |
| 3 | 0.5111 | 0.3266 | 0.7454 |
| 4 | 0.6709 | 0.4287 | 0.9784 |
| 5 | 0.8412 | 0.5375 | 1.2268 |
| 6 | 1.0226 | 0.6534 | 1.4913 |
| 7 | 1.2154 | 0.7766 | 1.7726 |
| 8 | 1.4203 | 0.9075 | 2.0714 |
| 9 | 1.6379 | 1.0465 | 2.3887 |
| 10 | 1.8689 | 1.1941 | 2.7256 |
| 11 | 2.1141 | 1.3508 | 3.0831 |
| 12 | 2.3743 | 1.5170 | 3.4626 |
| 13 | 2.6506 | 1.6936 | 3.8655 |
| 14 | 2.9439 | 1.8810 | 4.2934 |
| 15 | 3.2557 | 2.0802 | 4.7480 |
| 16 | 3.5871 | 2.2919 | 5.2313 |
| 17 | 3.9396 | 2.5172 | 5.7455 |
| 18 | 4.3150 | 2.7570 | 6.2930 |
| 19 | 4.7150 | 3.0126 | 6.8763 |
| 20 | 5.1417 | 3.2852 | 7.4985 |
| 21 | 5.5972 | 3.5762 | 8.1628 |
| 22 | 6.0838 | 3.8872 | 8.8725 |
| 23 | 6.6042 | 4.2197 | 9.6315 |
| 24 | 7.1613 | 4.5756 | 10.4439 |
| 25 | 7.7579 | 4.9569 | 11.3140 |

**PROPOSED FHCF 2013 Mobile Home Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 45%**

**Deductible: $0**

| ZIP Code Group | Fully Tied Down -- Manufactured Prior to 7/13/94 | Fully Tied Down -- Manufactured On or After 7/13/94 | Other than Fully Tied Unknown |
|---|---|---|---|
| 1 | 0.2030 | 0.1297 | 0.2960 |
| 2 | 0.3500 | 0.2236 | 0.5104 |
| 3 | 0.4948 | 0.3162 | 0.7216 |
| 4 | 0.6495 | 0.4150 | 0.9472 |
| 5 | 0.8144 | 0.5204 | 1.1878 |
| 6 | 0.9900 | 0.6326 | 1.4438 |
| 7 | 1.1767 | 0.7518 | 1.7161 |
| 8 | 1.3751 | 0.8786 | 2.0054 |
| 9 | 1.5858 | 1.0132 | 2.3126 |
| 10 | 1.8094 | 1.1561 | 2.6388 |
| 11 | 2.0467 | 1.3077 | 2.9849 |
| 12 | 2.2987 | 1.4687 | 3.3523 |
| 13 | 2.5661 | 1.6396 | 3.7424 |
| 14 | 2.8501 | 1.8211 | 4.1566 |
| 15 | 3.1519 | 2.0139 | 4.5967 |
| 16 | 3.4728 | 2.2189 | 5.0646 |
| 17 | 3.8141 | 2.4370 | 5.5624 |
| 18 | 4.1775 | 2.6692 | 6.0925 |
| 19 | 4.5648 | 2.9166 | 6.6573 |
| 20 | 4.9779 | 3.1806 | 7.2596 |
| 21 | 5.4188 | 3.4623 | 7.9027 |
| 22 | 5.8900 | 3.7633 | 8.5898 |
| 23 | 6.3938 | 4.0853 | 9.3246 |
| 24 | 6.9331 | 4.4298 | 10.1111 |
| 25 | 7.5108 | 4.7989 | 10.9536 |

**PROPOSED FHCF 2013 Mobile Home Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 45%**

**Deductible: $1 - $250**

| ZIP Code Group | Fully Tied Down -- Manufactured Prior to 7/13/94 | Fully Tied Down -- Manufactured On or After 7/13/94 | Other than Fully Tied Unknown |
|---|---|---|---|
| 1 | 0.1938 | 0.1238 | 0.2826 |
| 2 | 0.3341 | 0.2135 | 0.4872 |
| 3 | 0.4724 | 0.3018 | 0.6889 |
| 4 | 0.6201 | 0.3962 | 0.9043 |
| 5 | 0.7775 | 0.4968 | 1.1339 |
| 6 | 0.9451 | 0.6039 | 1.3783 |
| 7 | 1.1233 | 0.7177 | 1.6382 |
| 8 | 1.3127 | 0.8387 | 1.9144 |
| 9 | 1.5138 | 0.9672 | 2.2077 |
| 10 | 1.7273 | 1.1036 | 2.5191 |
| 11 | 1.9539 | 1.2484 | 2.8495 |
| 12 | 2.1944 | 1.4021 | 3.2003 |
| 13 | 2.4497 | 1.5652 | 3.5726 |
| 14 | 2.7209 | 1.7385 | 3.9681 |
| 15 | 3.0090 | 1.9225 | 4.3882 |
| 16 | 3.3153 | 2.1182 | 4.8349 |
| 17 | 3.6411 | 2.3265 | 5.3101 |
| 18 | 3.9881 | 2.5481 | 5.8161 |
| 19 | 4.3578 | 2.7844 | 6.3553 |
| 20 | 4.7521 | 3.0363 | 6.9304 |
| 21 | 5.1730 | 3.3053 | 7.5443 |
| 22 | 5.6228 | 3.5926 | 8.2002 |
| 23 | 6.1038 | 3.9000 | 8.9017 |
| 24 | 6.6186 | 4.2289 | 9.6525 |
| 25 | 7.1701 | 4.5813 | 10.4567 |

**PROPOSED FHCF 2013 Mobile Home Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 45%**

**Deductible: $251 - $500**

| ZIP Code Group | Fully Tied Down -- Manufactured Prior to 7/13/94 | Fully Tied Down -- Manufactured On or After 7/13/94 | Other than Fully Tied Unknown |
|---|---|---|---|
| 1 | 0.1869 | 0.1194 | 0.2725 |
| 2 | 0.3222 | 0.2059 | 0.4699 |
| 3 | 0.4555 | 0.2911 | 0.6644 |
| 4 | 0.5980 | 0.3821 | 0.8721 |
| 5 | 0.7498 | 0.4791 | 1.0935 |
| 6 | 0.9114 | 0.5824 | 1.3292 |
| 7 | 1.0833 | 0.6922 | 1.5799 |
| 8 | 1.2660 | 0.8089 | 1.8463 |
| 9 | 1.4599 | 0.9328 | 2.1291 |
| 10 | 1.6658 | 1.0643 | 2.4294 |
| 11 | 1.8843 | 1.2040 | 2.7481 |
| 12 | 2.1163 | 1.3522 | 3.0863 |
| 13 | 2.3625 | 1.5095 | 3.4454 |
| 14 | 2.6240 | 1.6766 | 3.8268 |
| 15 | 2.9018 | 1.8541 | 4.2320 |
| 16 | 3.1972 | 2.0428 | 4.6627 |
| 17 | 3.5115 | 2.2436 | 5.1210 |
| 18 | 3.8460 | 2.4574 | 5.6090 |
| 19 | 4.2026 | 2.6852 | 6.1290 |
| 20 | 4.5829 | 2.9282 | 6.6836 |
| 21 | 4.9888 | 3.1876 | 7.2756 |
| 22 | 5.4226 | 3.4647 | 7.9082 |
| 23 | 5.8865 | 3.7611 | 8.5847 |
| 24 | 6.3830 | 4.0783 | 9.3088 |
| 25 | 6.9148 | 4.4181 | 10.0844 |

**PROPOSED FHCF 2013 Mobile Home Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 45%**

**Deductible: Greater Than $500**

| ZIP Code Group | Fully Tied Down -- Manufactured Prior to 7/13/94 | Fully Tied Down -- Manufactured On or After 7/13/94 | Other than Fully Tied Unknown |
|---|---|---|---|
| 1 | 0.1756 | 0.1122 | 0.2561 |
| 2 | 0.3028 | 0.1934 | 0.4415 |
| 3 | 0.4281 | 0.2735 | 0.6243 |
| 4 | 0.5619 | 0.3590 | 0.8195 |
| 5 | 0.7046 | 0.4502 | 1.0276 |
| 6 | 0.8565 | 0.5472 | 1.2491 |
| 7 | 1.0180 | 0.6504 | 1.4846 |
| 8 | 1.1896 | 0.7601 | 1.7349 |
| 9 | 1.3719 | 0.8766 | 2.0007 |
| 10 | 1.5654 | 1.0002 | 2.2829 |
| 11 | 1.7707 | 1.1314 | 2.5824 |
| 12 | 1.9887 | 1.2706 | 2.9002 |
| 13 | 2.2200 | 1.4185 | 3.2377 |
| 14 | 2.4658 | 1.5755 | 3.5960 |
| 15 | 2.7268 | 1.7423 | 3.9768 |
| 16 | 3.0044 | 1.9196 | 4.3816 |
| 17 | 3.2997 | 2.1083 | 4.8122 |
| 18 | 3.6141 | 2.3092 | 5.2708 |
| 19 | 3.9492 | 2.5233 | 5.7594 |
| 20 | 4.3065 | 2.7516 | 6.2806 |
| 21 | 4.6880 | 2.9954 | 6.8369 |
| 22 | 5.0956 | 3.2558 | 7.4313 |
| 23 | 5.5315 | 3.5343 | 8.0671 |
| 24 | 5.9981 | 3.8324 | 8.7475 |
| 25 | 6.4978 | 4.1517 | 9.4763 |

**PROPOSED FHCF 2013 Mobile Home Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 45%**

**Deductible: 1%**

| ZIP Code Group | Fully Tied Down -- Manufactured Prior to 7/13/94 | Fully Tied Down -- Manufactured On or After 7/13/94 | Other than Fully Tied Unknown |
|---|---|---|---|
| 1 | 0.1873 | 0.1197 | 0.2732 |
| 2 | 0.3230 | 0.2064 | 0.4710 |
| 3 | 0.4566 | 0.2918 | 0.6660 |
| 4 | 0.5994 | 0.3830 | 0.8742 |
| 5 | 0.7516 | 0.4802 | 1.0961 |
| 6 | 0.9136 | 0.5838 | 1.3324 |
| 7 | 1.0859 | 0.6939 | 1.5837 |
| 8 | 1.2690 | 0.8108 | 1.8507 |
| 9 | 1.4634 | 0.9350 | 2.1342 |
| 10 | 1.6698 | 1.0669 | 2.4352 |
| 11 | 1.8889 | 1.2069 | 2.7547 |
| 12 | 2.1214 | 1.3554 | 3.0937 |
| 13 | 2.3682 | 1.5131 | 3.4537 |
| 14 | 2.6303 | 1.6806 | 3.8360 |
| 15 | 2.9088 | 1.8586 | 4.2421 |
| 16 | 3.2049 | 2.0477 | 4.6740 |
| 17 | 3.5199 | 2.2490 | 5.1334 |
| 18 | 3.8553 | 2.4633 | 5.6225 |
| 19 | 4.2127 | 2.6917 | 6.1437 |
| 20 | 4.5939 | 2.9352 | 6.6997 |
| 21 | 5.0008 | 3.1952 | 7.2931 |
| 22 | 5.4356 | 3.4730 | 7.9272 |
| 23 | 5.9006 | 3.7701 | 8.6054 |
| 24 | 6.3983 | 4.0881 | 9.3312 |
| 25 | 6.9314 | 4.4288 | 10.1086 |

**PROPOSED FHCF 2013 Mobile Home Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 45%**

**Deductible: 2%**

| ZIP Code Group | Fully Tied Down -- Manufactured Prior to 7/13/94 | Fully Tied Down -- Manufactured On or After 7/13/94 | Other than Fully Tied Unknown |
|---|---|---|---|
| 1 | 0.1763 | 0.1126 | 0.2570 |
| 2 | 0.3039 | 0.1942 | 0.4432 |
| 3 | 0.4297 | 0.2746 | 0.6267 |
| 4 | 0.5640 | 0.3604 | 0.8226 |
| 5 | 0.7073 | 0.4519 | 1.0314 |
| 6 | 0.8597 | 0.5493 | 1.2538 |
| 7 | 1.0219 | 0.6529 | 1.4903 |
| 8 | 1.1941 | 0.7630 | 1.7415 |
| 9 | 1.3771 | 0.8799 | 2.0083 |
| 10 | 1.5713 | 1.0039 | 2.2915 |
| 11 | 1.7774 | 1.1356 | 2.5921 |
| 12 | 1.9962 | 1.2754 | 2.9112 |
| 13 | 2.2284 | 1.4238 | 3.2499 |
| 14 | 2.4751 | 1.5814 | 3.6096 |
| 15 | 2.7371 | 1.7489 | 3.9918 |
| 16 | 3.0158 | 1.9269 | 4.3981 |
| 17 | 3.3122 | 2.1163 | 4.8304 |
| 18 | 3.6278 | 2.3179 | 5.2907 |
| 19 | 3.9641 | 2.5328 | 5.7812 |
| 20 | 4.3228 | 2.7620 | 6.3043 |
| 21 | 4.7057 | 3.0067 | 6.8627 |
| 22 | 5.1149 | 3.2681 | 7.4594 |
| 23 | 5.5524 | 3.5477 | 8.0975 |
| 24 | 6.0207 | 3.8469 | 8.7805 |
| 25 | 6.5224 | 4.1674 | 9.5121 |

**PROPOSED FHCF 2013 Mobile Home Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 45%**

**Deductible: 3%**

| ZIP Code Group | Fully Tied Down -- Manufactured Prior to 7/13/94 | Fully Tied Down -- Manufactured On or After 7/13/94 | Other than Fully Tied Unknown |
|---|---|---|---|
| 1 | 0.1666 | 0.1065 | 0.2430 |
| 2 | 0.2873 | 0.1836 | 0.4190 |
| 3 | 0.4063 | 0.2596 | 0.5925 |
| 4 | 0.5333 | 0.3407 | 0.7777 |
| 5 | 0.6687 | 0.4272 | 0.9752 |
| 6 | 0.8128 | 0.5193 | 1.1854 |
| 7 | 0.9661 | 0.6173 | 1.4090 |
| 8 | 1.1290 | 0.7214 | 1.6465 |
| 9 | 1.3020 | 0.8319 | 1.8988 |
| 10 | 1.4856 | 0.9492 | 2.1665 |
| 11 | 1.6804 | 1.0737 | 2.4507 |
| 12 | 1.8873 | 1.2059 | 2.7524 |
| 13 | 2.1069 | 1.3462 | 3.0726 |
| 14 | 2.3401 | 1.4952 | 3.4127 |
| 15 | 2.5879 | 1.6535 | 3.7741 |
| 16 | 2.8513 | 1.8218 | 4.1582 |
| 17 | 3.1315 | 2.0009 | 4.5670 |
| 18 | 3.4299 | 2.1915 | 5.0021 |
| 19 | 3.7479 | 2.3947 | 5.4658 |
| 20 | 4.0870 | 2.6114 | 5.9604 |
| 21 | 4.4490 | 2.8427 | 6.4884 |
| 22 | 4.8359 | 3.0898 | 7.0525 |
| 23 | 5.2496 | 3.3541 | 7.6559 |
| 24 | 5.6923 | 3.6371 | 8.3016 |
| 25 | 6.1666 | 3.9401 | 8.9933 |

**PROPOSED FHCF 2013 Mobile Home Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 45%**

**Deductible: 4%**

| ZIP Code Group | Fully Tied Down -- Manufactured Prior to 7/13/94 | Fully Tied Down -- Manufactured On or After 7/13/94 | Other than Fully Tied Unknown |
|---|---|---|---|
| 1 | 0.1579 | 0.1009 | 0.2303 |
| 2 | 0.2723 | 0.1740 | 0.3972 |
| 3 | 0.3850 | 0.2460 | 0.5615 |
| 4 | 0.5054 | 0.3229 | 0.7371 |
| 5 | 0.6338 | 0.4049 | 0.9243 |
| 6 | 0.7704 | 0.4922 | 1.1235 |
| 7 | 0.9157 | 0.5851 | 1.3354 |
| 8 | 1.0701 | 0.6837 | 1.5605 |
| 9 | 1.2340 | 0.7884 | 1.7996 |
| 10 | 1.4080 | 0.8996 | 2.0534 |
| 11 | 1.5927 | 1.0176 | 2.3228 |
| 12 | 1.7888 | 1.1429 | 2.6087 |
| 13 | 1.9969 | 1.2759 | 2.9122 |
| 14 | 2.2179 | 1.4171 | 3.2346 |
| 15 | 2.4527 | 1.5672 | 3.5770 |
| 16 | 2.7024 | 1.7267 | 3.9412 |
| 17 | 2.9680 | 1.8964 | 4.3285 |
| 18 | 3.2509 | 2.0771 | 4.7410 |
| 19 | 3.5522 | 2.2697 | 5.1805 |
| 20 | 3.8736 | 2.4750 | 5.6493 |
| 21 | 4.2168 | 2.6943 | 6.1497 |
| 22 | 4.5834 | 2.9285 | 6.6844 |
| 23 | 4.9755 | 3.1790 | 7.2562 |
| 24 | 5.3952 | 3.4472 | 7.8682 |
| 25 | 5.8447 | 3.7344 | 8.5238 |

**PROPOSED FHCF 2013 Mobile Home Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 45%**

**Deductible: 5%**

| ZIP Code Group | Fully Tied Down -- Manufactured Prior to 7/13/94 | Fully Tied Down -- Manufactured On or After 7/13/94 | Other than Fully Tied Unknown |
|---|---|---|---|
| 1 | 0.1500 | 0.0959 | 0.2188 |
| 2 | 0.2587 | 0.1653 | 0.3773 |
| 3 | 0.3658 | 0.2337 | 0.5334 |
| 4 | 0.4801 | 0.3068 | 0.7002 |
| 5 | 0.6020 | 0.3847 | 0.8780 |
| 6 | 0.7318 | 0.4676 | 1.0673 |
| 7 | 0.8698 | 0.5558 | 1.2685 |
| 8 | 1.0165 | 0.6495 | 1.4824 |
| 9 | 1.1722 | 0.7490 | 1.7095 |
| 10 | 1.3375 | 0.8546 | 1.9506 |
| 11 | 1.5129 | 0.9667 | 2.2065 |
| 12 | 1.6992 | 1.0857 | 2.4780 |
| 13 | 1.8969 | 1.2120 | 2.7664 |
| 14 | 2.1068 | 1.3461 | 3.0726 |
| 15 | 2.3299 | 1.4887 | 3.3979 |
| 16 | 2.5671 | 1.6402 | 3.7438 |
| 17 | 2.8194 | 1.8014 | 4.1118 |
| 18 | 3.0880 | 1.9731 | 4.5035 |
| 19 | 3.3743 | 2.1560 | 4.9210 |
| 20 | 3.6796 | 2.3511 | 5.3663 |
| 21 | 4.0056 | 2.5593 | 5.8417 |
| 22 | 4.3539 | 2.7819 | 6.3496 |
| 23 | 4.7263 | 3.0198 | 6.8928 |
| 24 | 5.1250 | 3.2745 | 7.4741 |
| 25 | 5.5520 | 3.5474 | 8.0969 |

**PROPOSED FHCF 2013 Mobile Home Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 45%**

**Deductible: 6%**

| ZIP Code Group | Fully Tied Down -- Manufactured Prior to 7/13/94 | Fully Tied Down -- Manufactured On or After 7/13/94 | Other than Fully Tied Unknown |
|---|---|---|---|
| 1 | 0.1444 | 0.0923 | 0.2106 |
| 2 | 0.2490 | 0.1591 | 0.3631 |
| 3 | 0.3520 | 0.2249 | 0.5134 |
| 4 | 0.4621 | 0.2953 | 0.6739 |
| 5 | 0.5794 | 0.3702 | 0.8450 |
| 6 | 0.7043 | 0.4500 | 1.0272 |
| 7 | 0.8372 | 0.5349 | 1.2209 |
| 8 | 0.9783 | 0.6251 | 1.4267 |
| 9 | 1.1282 | 0.7208 | 1.6453 |
| 10 | 1.2873 | 0.8225 | 1.8773 |
| 11 | 1.4561 | 0.9304 | 2.1236 |
| 12 | 1.6354 | 1.0449 | 2.3850 |
| 13 | 1.8257 | 1.1665 | 2.6625 |
| 14 | 2.0277 | 1.2956 | 2.9572 |
| 15 | 2.2424 | 1.4328 | 3.2703 |
| 16 | 2.4707 | 1.5786 | 3.6032 |
| 17 | 2.7135 | 1.7338 | 3.9574 |
| 18 | 2.9721 | 1.8990 | 4.3345 |
| 19 | 3.2476 | 2.0750 | 4.7363 |
| 20 | 3.5415 | 2.2628 | 5.1649 |
| 21 | 3.8552 | 2.4633 | 5.6224 |
| 22 | 4.1904 | 2.6774 | 6.1112 |
| 23 | 4.5489 | 2.9065 | 6.6340 |
| 24 | 4.9326 | 3.1516 | 7.1935 |
| 25 | 5.3435 | 3.4142 | 7.7929 |

**PROPOSED FHCF 2013 Mobile Home Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 45%**

**Deductible: 7%**

| ZIP Code Group | Fully Tied Down -- Manufactured Prior to 7/13/94 | Fully Tied Down -- Manufactured On or After 7/13/94 | Other than Fully Tied Unknown |
|---|---|---|---|
| 1 | 0.1392 | 0.0889 | 0.2030 |
| 2 | 0.2400 | 0.1534 | 0.3500 |
| 3 | 0.3394 | 0.2168 | 0.4949 |
| 4 | 0.4455 | 0.2846 | 0.6497 |
| 5 | 0.5586 | 0.3569 | 0.8146 |
| 6 | 0.6790 | 0.4338 | 0.9902 |
| 7 | 0.8070 | 0.5157 | 1.1770 |
| 8 | 0.9431 | 0.6026 | 1.3754 |
| 9 | 1.0876 | 0.6949 | 1.5861 |
| 10 | 1.2410 | 0.7929 | 1.8098 |
| 11 | 1.4038 | 0.8969 | 2.0472 |
| 12 | 1.5765 | 1.0073 | 2.2992 |
| 13 | 1.7600 | 1.1245 | 2.5667 |
| 14 | 1.9548 | 1.2490 | 2.8508 |
| 15 | 2.1618 | 1.3812 | 3.1527 |
| 16 | 2.3818 | 1.5218 | 3.4736 |
| 17 | 2.6159 | 1.6714 | 3.8150 |
| 18 | 2.8652 | 1.8307 | 4.1785 |
| 19 | 3.1308 | 2.0004 | 4.5659 |
| 20 | 3.4141 | 2.1814 | 4.9790 |
| 21 | 3.7165 | 2.3746 | 5.4201 |
| 22 | 4.0397 | 2.5811 | 5.8914 |
| 23 | 4.3852 | 2.8019 | 6.3953 |
| 24 | 4.7551 | 3.0382 | 6.9347 |
| 25 | 5.1513 | 3.2914 | 7.5125 |

**PROPOSED FHCF 2013 Mobile Home Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 45%**

**Deductible: 8%**

| ZIP Code Group | Fully Tied Down -- Manufactured Prior to 7/13/94 | Fully Tied Down -- Manufactured On or After 7/13/94 | Other than Fully Tied Unknown |
|---|---|---|---|
| 1 | 0.1344 | 0.0859 | 0.1960 |
| 2 | 0.2317 | 0.1481 | 0.3379 |
| 3 | 0.3277 | 0.2093 | 0.4778 |
| 4 | 0.4301 | 0.2748 | 0.6272 |
| 5 | 0.5393 | 0.3446 | 0.7865 |
| 6 | 0.6555 | 0.4189 | 0.9560 |
| 7 | 0.7792 | 0.4978 | 1.1363 |
| 8 | 0.9105 | 0.5818 | 1.3279 |
| 9 | 1.0500 | 0.6709 | 1.5314 |
| 10 | 1.1981 | 0.7655 | 1.7473 |
| 11 | 1.3553 | 0.8659 | 1.9765 |
| 12 | 1.5221 | 0.9725 | 2.2198 |
| 13 | 1.6992 | 1.0857 | 2.4781 |
| 14 | 1.8873 | 1.2059 | 2.7524 |
| 15 | 2.0871 | 1.3335 | 3.0438 |
| 16 | 2.2996 | 1.4693 | 3.3536 |
| 17 | 2.5256 | 1.6137 | 3.6833 |
| 18 | 2.7662 | 1.7675 | 4.0342 |
| 19 | 3.0227 | 1.9313 | 4.4082 |
| 20 | 3.2962 | 2.1061 | 4.8071 |
| 21 | 3.5882 | 2.2926 | 5.2329 |
| 22 | 3.9002 | 2.4920 | 5.6879 |
| 23 | 4.2338 | 2.7051 | 6.1745 |
| 24 | 4.5909 | 2.9333 | 6.6953 |
| 25 | 4.9734 | 3.1777 | 7.2531 |

**PROPOSED FHCF 2013 Mobile Home Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 45%**

**Deductible: 9%**

| ZIP Code Group | Fully Tied Down -- Manufactured Prior to 7/13/94 | Fully Tied Down -- Manufactured On or After 7/13/94 | Other than Fully Tied Unknown |
|---|---|---|---|
| 1 | 0.1299 | 0.0830 | 0.1895 |
| 2 | 0.2240 | 0.1431 | 0.3267 |
| 3 | 0.3168 | 0.2024 | 0.4620 |
| 4 | 0.4158 | 0.2657 | 0.6064 |
| 5 | 0.5214 | 0.3331 | 0.7604 |
| 6 | 0.6338 | 0.4050 | 0.9243 |
| 7 | 0.7533 | 0.4813 | 1.0986 |
| 8 | 0.8803 | 0.5625 | 1.2838 |
| 9 | 1.0152 | 0.6486 | 1.4805 |
| 10 | 1.1584 | 0.7401 | 1.6893 |
| 11 | 1.3103 | 0.8372 | 1.9109 |
| 12 | 1.4716 | 0.9403 | 2.1461 |
| 13 | 1.6428 | 1.0497 | 2.3958 |
| 14 | 1.8246 | 1.1658 | 2.6610 |
| 15 | 2.0178 | 1.2893 | 2.9428 |
| 16 | 2.2232 | 1.4205 | 3.2423 |
| 17 | 2.4418 | 1.5601 | 3.5610 |
| 18 | 2.6744 | 1.7088 | 3.9003 |
| 19 | 2.9224 | 1.8672 | 4.2619 |
| 20 | 3.1868 | 2.0362 | 4.6476 |
| 21 | 3.4691 | 2.2165 | 5.0593 |
| 22 | 3.7707 | 2.4093 | 5.4991 |
| 23 | 4.0933 | 2.6154 | 5.9696 |
| 24 | 4.4385 | 2.8360 | 6.4731 |
| 25 | 4.8083 | 3.0722 | 7.0124 |

**PROPOSED FHCF 2013 Mobile Home Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 45%**

**Deductible: 10% or Greater**

| ZIP Code Group | Fully Tied Down -- Manufactured Prior to 7/13/94 | Fully Tied Down -- Manufactured On or After 7/13/94 | Other than Fully Tied Unknown |
|---|---|---|---|
| 1 | 0.1258 | 0.0804 | 0.1834 |
| 2 | 0.2169 | 0.1386 | 0.3163 |
| 3 | 0.3067 | 0.1959 | 0.4472 |
| 4 | 0.4025 | 0.2572 | 0.5870 |
| 5 | 0.5047 | 0.3225 | 0.7361 |
| 6 | 0.6135 | 0.3920 | 0.8948 |
| 7 | 0.7293 | 0.4660 | 1.0635 |
| 8 | 0.8522 | 0.5445 | 1.2428 |
| 9 | 0.9828 | 0.6279 | 1.4332 |
| 10 | 1.1214 | 0.7165 | 1.6354 |
| 11 | 1.2685 | 0.8105 | 1.8499 |
| 12 | 1.4246 | 0.9102 | 2.0776 |
| 13 | 1.5903 | 1.0161 | 2.3193 |
| 14 | 1.7664 | 1.1286 | 2.5760 |
| 15 | 1.9534 | 1.2481 | 2.8488 |
| 16 | 2.1522 | 1.3751 | 3.1388 |
| 17 | 2.3638 | 1.5103 | 3.4473 |
| 18 | 2.5890 | 1.6542 | 3.7758 |
| 19 | 2.8290 | 1.8076 | 4.1258 |
| 20 | 3.0850 | 1.9711 | 4.4991 |
| 21 | 3.3583 | 2.1457 | 4.8977 |
| 22 | 3.6503 | 2.3323 | 5.3235 |
| 23 | 3.9625 | 2.5318 | 5.7789 |
| 24 | 4.2968 | 2.7454 | 6.2663 |
| 25 | 4.6548 | 2.9741 | 6.7884 |

**PROPOSED FHCF 2013 Tenants Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **90%**

**Deductible: $0**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0751 | 0.0674 | 0.0537 | 0.0371 | 0.0328 | 0.0197 | 0.0523 |
| 2 | 0.1295 | 0.1162 | 0.0925 | 0.0640 | 0.0566 | 0.0340 | 0.0901 |
| 3 | 0.1831 | 0.1643 | 0.1308 | 0.0905 | 0.0800 | 0.0481 | 0.1274 |
| 4 | 0.2403 | 0.2156 | 0.1717 | 0.1188 | 0.1051 | 0.0632 | 0.1673 |
| 5 | 0.3013 | 0.2704 | 0.2153 | 0.1490 | 0.1317 | 0.0792 | 0.2098 |
| 6 | 0.3663 | 0.3286 | 0.2617 | 0.1811 | 0.1601 | 0.0963 | 0.2550 |
| 7 | 0.4353 | 0.3906 | 0.3110 | 0.2153 | 0.1904 | 0.1145 | 0.3031 |
| 8 | 0.5087 | 0.4565 | 0.3635 | 0.2515 | 0.2224 | 0.1337 | 0.3542 |
| 9 | 0.5866 | 0.5264 | 0.4192 | 0.2901 | 0.2565 | 0.1542 | 0.4084 |
| 10 | 0.6694 | 0.6006 | 0.4783 | 0.3310 | 0.2927 | 0.1760 | 0.4660 |
| 11 | 0.7572 | 0.6794 | 0.5410 | 0.3744 | 0.3311 | 0.1991 | 0.5272 |
| 12 | 0.8504 | 0.7630 | 0.6076 | 0.4205 | 0.3718 | 0.2236 | 0.5921 |
| 13 | 0.9493 | 0.8518 | 0.6783 | 0.4694 | 0.4151 | 0.2496 | 0.6610 |
| 14 | 1.0544 | 0.9461 | 0.7534 | 0.5214 | 0.4611 | 0.2772 | 0.7341 |
| 15 | 1.1661 | 1.0463 | 0.8332 | 0.5766 | 0.5099 | 0.3066 | 0.8118 |
| 16 | 1.2848 | 1.1528 | 0.9180 | 0.6353 | 0.5618 | 0.3378 | 0.8945 |
| 17 | 1.4110 | 1.2661 | 1.0082 | 0.6977 | 0.6170 | 0.3710 | 0.9824 |
| 18 | 1.5455 | 1.3867 | 1.1043 | 0.7642 | 0.6758 | 0.4063 | 1.0760 |
| 19 | 1.6888 | 1.5153 | 1.2067 | 0.8350 | 0.7384 | 0.4440 | 1.1758 |
| 20 | 1.8416 | 1.6524 | 1.3158 | 0.9106 | 0.8053 | 0.4842 | 1.2822 |
| 21 | 2.0047 | 1.7988 | 1.4324 | 0.9912 | 0.8766 | 0.5271 | 1.3957 |
| 22 | 2.1790 | 1.9552 | 1.5569 | 1.0774 | 0.9528 | 0.5729 | 1.5171 |
| 23 | 2.3654 | 2.1224 | 1.6901 | 1.1696 | 1.0343 | 0.6219 | 1.6469 |
| 24 | 2.5649 | 2.3014 | 1.8327 | 1.2682 | 1.1216 | 0.6743 | 1.7858 |
| 25 | 2.7786 | 2.4932 | 1.9854 | 1.3739 | 1.2150 | 0.7305 | 1.9346 |

**PROPOSED FHCF 2013 Tenants Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **90%**

**Deductible: $1 - $500**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0644 | 0.0578 | 0.0460 | 0.0318 | 0.0281 | 0.0169 | 0.0448 |
| 2 | 0.1110 | 0.0996 | 0.0793 | 0.0549 | 0.0485 | 0.0292 | 0.0773 |
| 3 | 0.1569 | 0.1408 | 0.1121 | 0.0776 | 0.0686 | 0.0413 | 0.1093 |
| 4 | 0.2060 | 0.1849 | 0.1472 | 0.1019 | 0.0901 | 0.0542 | 0.1434 |
| 5 | 0.2583 | 0.2318 | 0.1846 | 0.1277 | 0.1130 | 0.0679 | 0.1799 |
| 6 | 0.3140 | 0.2818 | 0.2244 | 0.1553 | 0.1373 | 0.0826 | 0.2186 |
| 7 | 0.3732 | 0.3349 | 0.2667 | 0.1846 | 0.1632 | 0.0981 | 0.2599 |
| 8 | 0.4362 | 0.3914 | 0.3116 | 0.2157 | 0.1907 | 0.1147 | 0.3037 |
| 9 | 0.5030 | 0.4513 | 0.3594 | 0.2487 | 0.2199 | 0.1322 | 0.3502 |
| 10 | 0.5739 | 0.5150 | 0.4101 | 0.2838 | 0.2510 | 0.1509 | 0.3996 |
| 11 | 0.6492 | 0.5825 | 0.4639 | 0.3210 | 0.2839 | 0.1707 | 0.4520 |
| 12 | 0.7291 | 0.6542 | 0.5210 | 0.3605 | 0.3188 | 0.1917 | 0.5076 |
| 13 | 0.8139 | 0.7303 | 0.5816 | 0.4025 | 0.3559 | 0.2140 | 0.5667 |
| 14 | 0.9040 | 0.8112 | 0.6459 | 0.4470 | 0.3953 | 0.2377 | 0.6294 |
| 15 | 0.9997 | 0.8971 | 0.7143 | 0.4943 | 0.4372 | 0.2628 | 0.6961 |
| 16 | 1.1015 | 0.9884 | 0.7871 | 0.5447 | 0.4817 | 0.2896 | 0.7669 |
| 17 | 1.2098 | 1.0855 | 0.8644 | 0.5982 | 0.5290 | 0.3181 | 0.8423 |
| 18 | 1.3251 | 1.1890 | 0.9468 | 0.6552 | 0.5794 | 0.3484 | 0.9225 |
| 19 | 1.4479 | 1.2992 | 1.0346 | 0.7159 | 0.6331 | 0.3807 | 1.0081 |
| 20 | 1.5789 | 1.4167 | 1.1282 | 0.7807 | 0.6904 | 0.4151 | 1.0993 |
| 21 | 1.7188 | 1.5422 | 1.2281 | 0.8499 | 0.7516 | 0.4519 | 1.1967 |
| 22 | 1.8682 | 1.6763 | 1.3349 | 0.9238 | 0.8169 | 0.4912 | 1.3007 |
| 23 | 2.0280 | 1.8197 | 1.4491 | 1.0028 | 0.8868 | 0.5332 | 1.4120 |
| 24 | 2.1991 | 1.9732 | 1.5713 | 1.0874 | 0.9616 | 0.5782 | 1.5311 |
| 25 | 2.3823 | 2.1376 | 1.7022 | 1.1780 | 1.0417 | 0.6263 | 1.6586 |

**PROPOSED FHCF 2013 Tenants Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **90%**

**Deductible: $501 - $1,500**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0594 | 0.0533 | 0.0424 | 0.0294 | 0.0260 | 0.0156 | 0.0414 |
| 2 | 0.1024 | 0.0919 | 0.0732 | 0.0506 | 0.0448 | 0.0269 | 0.0713 |
| 3 | 0.1448 | 0.1299 | 0.1035 | 0.0716 | 0.0633 | 0.0381 | 0.1008 |
| 4 | 0.1901 | 0.1705 | 0.1358 | 0.0940 | 0.0831 | 0.0500 | 0.1323 |
| 5 | 0.2383 | 0.2138 | 0.1703 | 0.1178 | 0.1042 | 0.0627 | 0.1659 |
| 6 | 0.2897 | 0.2599 | 0.2070 | 0.1432 | 0.1267 | 0.0762 | 0.2017 |
| 7 | 0.3443 | 0.3090 | 0.2460 | 0.1703 | 0.1506 | 0.0905 | 0.2397 |
| 8 | 0.4024 | 0.3611 | 0.2875 | 0.1990 | 0.1759 | 0.1058 | 0.2802 |
| 9 | 0.4640 | 0.4164 | 0.3316 | 0.2294 | 0.2029 | 0.1220 | 0.3231 |
| 10 | 0.5295 | 0.4751 | 0.3783 | 0.2618 | 0.2315 | 0.1392 | 0.3686 |
| 11 | 0.5989 | 0.5374 | 0.4279 | 0.2961 | 0.2619 | 0.1575 | 0.4170 |
| 12 | 0.6726 | 0.6036 | 0.4806 | 0.3326 | 0.2941 | 0.1768 | 0.4683 |
| 13 | 0.7509 | 0.6738 | 0.5365 | 0.3713 | 0.3283 | 0.1974 | 0.5228 |
| 14 | 0.8340 | 0.7484 | 0.5959 | 0.4124 | 0.3647 | 0.2193 | 0.5807 |
| 15 | 0.9223 | 0.8276 | 0.6590 | 0.4561 | 0.4033 | 0.2425 | 0.6422 |
| 16 | 1.0162 | 0.9118 | 0.7261 | 0.5025 | 0.4444 | 0.2672 | 0.7075 |
| 17 | 1.1161 | 1.0015 | 0.7975 | 0.5519 | 0.4880 | 0.2934 | 0.7771 |
| 18 | 1.2224 | 1.0969 | 0.8735 | 0.6045 | 0.5345 | 0.3214 | 0.8511 |
| 19 | 1.3358 | 1.1986 | 0.9544 | 0.6605 | 0.5841 | 0.3512 | 0.9300 |
| 20 | 1.4566 | 1.3070 | 1.0408 | 0.7203 | 0.6369 | 0.3830 | 1.0142 |
| 21 | 1.5857 | 1.4228 | 1.1330 | 0.7841 | 0.6934 | 0.4169 | 1.1040 |
| 22 | 1.7235 | 1.5465 | 1.2315 | 0.8522 | 0.7537 | 0.4531 | 1.2000 |
| 23 | 1.8710 | 1.6788 | 1.3369 | 0.9251 | 0.8181 | 0.4919 | 1.3026 |
| 24 | 2.0288 | 1.8204 | 1.4496 | 1.0032 | 0.8871 | 0.5334 | 1.4125 |
| 25 | 2.1978 | 1.9721 | 1.5704 | 1.0867 | 0.9610 | 0.5778 | 1.5302 |

**PROPOSED FHCF 2013 Tenants Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 90%**

**Deductible: $1,501 - $2,500**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0532 | 0.0477 | 0.0380 | 0.0263 | 0.0233 | 0.0140 | 0.0370 |
| 2 | 0.0917 | 0.0823 | 0.0655 | 0.0453 | 0.0401 | 0.0241 | 0.0638 |
| 3 | 0.1296 | 0.1163 | 0.0926 | 0.0641 | 0.0567 | 0.0341 | 0.0903 |
| 4 | 0.1702 | 0.1527 | 0.1216 | 0.0841 | 0.0744 | 0.0447 | 0.1185 |
| 5 | 0.2134 | 0.1915 | 0.1525 | 0.1055 | 0.0933 | 0.0561 | 0.1486 |
| 6 | 0.2594 | 0.2327 | 0.1853 | 0.1283 | 0.1134 | 0.0682 | 0.1806 |
| 7 | 0.3083 | 0.2766 | 0.2203 | 0.1524 | 0.1348 | 0.0811 | 0.2147 |
| 8 | 0.3603 | 0.3233 | 0.2574 | 0.1782 | 0.1575 | 0.0947 | 0.2508 |
| 9 | 0.4155 | 0.3728 | 0.2969 | 0.2054 | 0.1817 | 0.1092 | 0.2893 |
| 10 | 0.4741 | 0.4254 | 0.3387 | 0.2344 | 0.2073 | 0.1246 | 0.3301 |
| 11 | 0.5363 | 0.4812 | 0.3832 | 0.2652 | 0.2345 | 0.1410 | 0.3734 |
| 12 | 0.6023 | 0.5404 | 0.4303 | 0.2978 | 0.2634 | 0.1583 | 0.4193 |
| 13 | 0.6724 | 0.6033 | 0.4804 | 0.3325 | 0.2940 | 0.1768 | 0.4681 |
| 14 | 0.7468 | 0.6701 | 0.5336 | 0.3693 | 0.3265 | 0.1963 | 0.5199 |
| 15 | 0.8258 | 0.7410 | 0.5901 | 0.4084 | 0.3611 | 0.2171 | 0.5750 |
| 16 | 0.9099 | 0.8165 | 0.6502 | 0.4499 | 0.3979 | 0.2392 | 0.6335 |
| 17 | 0.9993 | 0.8967 | 0.7141 | 0.4941 | 0.4370 | 0.2627 | 0.6958 |
| 18 | 1.0946 | 0.9821 | 0.7821 | 0.5412 | 0.4786 | 0.2878 | 0.7621 |
| 19 | 1.1960 | 1.0732 | 0.8546 | 0.5914 | 0.5230 | 0.3145 | 0.8327 |
| 20 | 1.3043 | 1.1703 | 0.9319 | 0.6449 | 0.5703 | 0.3429 | 0.9081 |
| 21 | 1.4198 | 1.2740 | 1.0145 | 0.7020 | 0.6208 | 0.3733 | 0.9885 |
| 22 | 1.5432 | 1.3847 | 1.1027 | 0.7631 | 0.6748 | 0.4057 | 1.0745 |
| 23 | 1.6753 | 1.5032 | 1.1970 | 0.8284 | 0.7325 | 0.4404 | 1.1664 |
| 24 | 1.8166 | 1.6300 | 1.2980 | 0.8982 | 0.7943 | 0.4776 | 1.2648 |
| 25 | 1.9679 | 1.7658 | 1.4061 | 0.9731 | 0.8605 | 0.5174 | 1.3701 |

**PROPOSED FHCF 2013 Tenants Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 90%**

**Deductible: Greater Than $2,500**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0491 | 0.0440 | 0.0351 | 0.0243 | 0.0215 | 0.0129 | 0.0342 |
| 2 | 0.0846 | 0.0759 | 0.0605 | 0.0418 | 0.0370 | 0.0222 | 0.0589 |
| 3 | 0.1196 | 0.1073 | 0.0855 | 0.0592 | 0.0523 | 0.0315 | 0.0833 |
| 4 | 0.1570 | 0.1409 | 0.1122 | 0.0777 | 0.0687 | 0.0413 | 0.1093 |
| 5 | 0.1969 | 0.1767 | 0.1407 | 0.0974 | 0.0861 | 0.0518 | 0.1371 |
| 6 | 0.2394 | 0.2148 | 0.1710 | 0.1184 | 0.1047 | 0.0629 | 0.1667 |
| 7 | 0.2845 | 0.2553 | 0.2033 | 0.1407 | 0.1244 | 0.0748 | 0.1981 |
| 8 | 0.3325 | 0.2983 | 0.2376 | 0.1644 | 0.1454 | 0.0874 | 0.2315 |
| 9 | 0.3834 | 0.3440 | 0.2740 | 0.1896 | 0.1677 | 0.1008 | 0.2669 |
| 10 | 0.4375 | 0.3925 | 0.3126 | 0.2163 | 0.1913 | 0.1150 | 0.3046 |
| 11 | 0.4949 | 0.4440 | 0.3536 | 0.2447 | 0.2164 | 0.1301 | 0.3445 |
| 12 | 0.5558 | 0.4987 | 0.3971 | 0.2748 | 0.2430 | 0.1461 | 0.3870 |
| 13 | 0.6204 | 0.5567 | 0.4433 | 0.3068 | 0.2713 | 0.1631 | 0.4320 |
| 14 | 0.6891 | 0.6183 | 0.4924 | 0.3407 | 0.3013 | 0.1812 | 0.4798 |
| 15 | 0.7621 | 0.6838 | 0.5445 | 0.3768 | 0.3332 | 0.2004 | 0.5306 |
| 16 | 0.8397 | 0.7534 | 0.6000 | 0.4152 | 0.3672 | 0.2208 | 0.5846 |
| 17 | 0.9222 | 0.8275 | 0.6589 | 0.4560 | 0.4032 | 0.2425 | 0.6421 |
| 18 | 1.0101 | 0.9063 | 0.7217 | 0.4994 | 0.4417 | 0.2656 | 0.7032 |
| 19 | 1.1037 | 0.9903 | 0.7886 | 0.5457 | 0.4826 | 0.2902 | 0.7684 |
| 20 | 1.2036 | 1.0800 | 0.8600 | 0.5951 | 0.5263 | 0.3164 | 0.8380 |
| 21 | 1.3102 | 1.1756 | 0.9362 | 0.6478 | 0.5729 | 0.3445 | 0.9122 |
| 22 | 1.4241 | 1.2778 | 1.0176 | 0.7042 | 0.6227 | 0.3744 | 0.9915 |
| 23 | 1.5459 | 1.3871 | 1.1046 | 0.7644 | 0.6760 | 0.4064 | 1.0763 |
| 24 | 1.6763 | 1.5041 | 1.1978 | 0.8289 | 0.7330 | 0.4407 | 1.1671 |
| 25 | 1.8160 | 1.6295 | 1.2976 | 0.8979 | 0.7941 | 0.4774 | 1.2644 |

**PROPOSED FHCF 2013 Tenants Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **90%**

**Deductible: 1%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0662 | 0.0594 | 0.0473 | 0.0327 | 0.0289 | 0.0174 | 0.0461 |
| 2 | 0.1141 | 0.1024 | 0.0815 | 0.0564 | 0.0499 | 0.0300 | 0.0794 |
| 3 | 0.1613 | 0.1448 | 0.1153 | 0.0798 | 0.0705 | 0.0424 | 0.1123 |
| 4 | 0.2118 | 0.1900 | 0.1513 | 0.1047 | 0.0926 | 0.0557 | 0.1474 |
| 5 | 0.2656 | 0.2383 | 0.1897 | 0.1313 | 0.1161 | 0.0698 | 0.1849 |
| 6 | 0.3228 | 0.2896 | 0.2306 | 0.1596 | 0.1411 | 0.0849 | 0.2247 |
| 7 | 0.3837 | 0.3443 | 0.2741 | 0.1897 | 0.1678 | 0.1009 | 0.2671 |
| 8 | 0.4484 | 0.4023 | 0.3204 | 0.2217 | 0.1961 | 0.1179 | 0.3122 |
| 9 | 0.5170 | 0.4639 | 0.3694 | 0.2557 | 0.2261 | 0.1359 | 0.3600 |
| 10 | 0.5900 | 0.5294 | 0.4215 | 0.2917 | 0.2580 | 0.1551 | 0.4108 |
| 11 | 0.6674 | 0.5988 | 0.4768 | 0.3300 | 0.2918 | 0.1755 | 0.4646 |
| 12 | 0.7495 | 0.6725 | 0.5355 | 0.3706 | 0.3277 | 0.1971 | 0.5218 |
| 13 | 0.8367 | 0.7508 | 0.5978 | 0.4137 | 0.3659 | 0.2200 | 0.5825 |
| 14 | 0.9293 | 0.8339 | 0.6640 | 0.4595 | 0.4064 | 0.2443 | 0.6470 |
| 15 | 1.0277 | 0.9222 | 0.7343 | 0.5082 | 0.4494 | 0.2702 | 0.7155 |
| 16 | 1.1323 | 1.0160 | 0.8091 | 0.5599 | 0.4951 | 0.2977 | 0.7884 |
| 17 | 1.2436 | 1.1159 | 0.8886 | 0.6149 | 0.5438 | 0.3270 | 0.8659 |
| 18 | 1.3621 | 1.2222 | 0.9733 | 0.6735 | 0.5956 | 0.3581 | 0.9484 |
| 19 | 1.4884 | 1.3355 | 1.0635 | 0.7360 | 0.6508 | 0.3913 | 1.0363 |
| 20 | 1.6231 | 1.4564 | 1.1597 | 0.8026 | 0.7097 | 0.4267 | 1.1300 |
| 21 | 1.7669 | 1.5854 | 1.2625 | 0.8736 | 0.7726 | 0.4645 | 1.2301 |
| 22 | 1.9205 | 1.7232 | 1.3722 | 0.9496 | 0.8398 | 0.5049 | 1.3371 |
| 23 | 2.0848 | 1.8706 | 1.4896 | 1.0308 | 0.9116 | 0.5481 | 1.4515 |
| 24 | 2.2606 | 2.0284 | 1.6153 | 1.1178 | 0.9885 | 0.5943 | 1.5739 |
| 25 | 2.4489 | 2.1974 | 1.7498 | 1.2109 | 1.0708 | 0.6439 | 1.7050 |

**PROPOSED FHCF 2013 Tenants Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **90%**

**Deductible: 2%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0613 | 0.0550 | 0.0438 | 0.0303 | 0.0268 | 0.0161 | 0.0427 |
| 2 | 0.1057 | 0.0949 | 0.0755 | 0.0523 | 0.0462 | 0.0278 | 0.0736 |
| 3 | 0.1495 | 0.1341 | 0.1068 | 0.0739 | 0.0654 | 0.0393 | 0.1041 |
| 4 | 0.1962 | 0.1761 | 0.1402 | 0.0970 | 0.0858 | 0.0516 | 0.1366 |
| 5 | 0.2461 | 0.2208 | 0.1758 | 0.1217 | 0.1076 | 0.0647 | 0.1713 |
| 6 | 0.2991 | 0.2684 | 0.2137 | 0.1479 | 0.1308 | 0.0786 | 0.2082 |
| 7 | 0.3555 | 0.3190 | 0.2540 | 0.1758 | 0.1554 | 0.0935 | 0.2475 |
| 8 | 0.4154 | 0.3728 | 0.2968 | 0.2054 | 0.1817 | 0.1092 | 0.2892 |
| 9 | 0.4791 | 0.4299 | 0.3423 | 0.2369 | 0.2095 | 0.1260 | 0.3335 |
| 10 | 0.5466 | 0.4905 | 0.3906 | 0.2703 | 0.2390 | 0.1437 | 0.3806 |
| 11 | 0.6183 | 0.5548 | 0.4418 | 0.3057 | 0.2704 | 0.1626 | 0.4305 |
| 12 | 0.6945 | 0.6231 | 0.4962 | 0.3434 | 0.3037 | 0.1826 | 0.4835 |
| 13 | 0.7753 | 0.6956 | 0.5539 | 0.3833 | 0.3390 | 0.2038 | 0.5398 |
| 14 | 0.8611 | 0.7726 | 0.6153 | 0.4258 | 0.3765 | 0.2264 | 0.5995 |
| 15 | 0.9522 | 0.8544 | 0.6804 | 0.4708 | 0.4164 | 0.2504 | 0.6630 |
| 16 | 1.0492 | 0.9414 | 0.7497 | 0.5188 | 0.4588 | 0.2758 | 0.7305 |
| 17 | 1.1523 | 1.0339 | 0.8233 | 0.5698 | 0.5039 | 0.3030 | 0.8023 |
| 18 | 1.2621 | 1.1325 | 0.9018 | 0.6241 | 0.5519 | 0.3318 | 0.8787 |
| 19 | 1.3791 | 1.2374 | 0.9854 | 0.6819 | 0.6030 | 0.3626 | 0.9602 |
| 20 | 1.5039 | 1.3494 | 1.0746 | 0.7436 | 0.6576 | 0.3954 | 1.0471 |
| 21 | 1.6371 | 1.4689 | 1.1697 | 0.8095 | 0.7159 | 0.4304 | 1.1398 |
| 22 | 1.7794 | 1.5967 | 1.2714 | 0.8799 | 0.7781 | 0.4678 | 1.2389 |
| 23 | 1.9317 | 1.7332 | 1.3802 | 0.9551 | 0.8447 | 0.5079 | 1.3449 |
| 24 | 2.0946 | 1.8794 | 1.4966 | 1.0357 | 0.9159 | 0.5507 | 1.4583 |
| 25 | 2.2691 | 2.0360 | 1.6213 | 1.1220 | 0.9922 | 0.5966 | 1.5798 |

**PROPOSED FHCF 2013 Tenants Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **90%**

**Deductible: 3%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0579 | 0.0520 | 0.0414 | 0.0287 | 0.0253 | 0.0152 | 0.0403 |
| 2 | 0.0999 | 0.0897 | 0.0714 | 0.0494 | 0.0437 | 0.0263 | 0.0696 |
| 3 | 0.1413 | 0.1268 | 0.1009 | 0.0699 | 0.0618 | 0.0371 | 0.0984 |
| 4 | 0.1854 | 0.1664 | 0.1325 | 0.0917 | 0.0811 | 0.0488 | 0.1291 |
| 5 | 0.2325 | 0.2086 | 0.1661 | 0.1150 | 0.1017 | 0.0611 | 0.1619 |
| 6 | 0.2827 | 0.2536 | 0.2020 | 0.1398 | 0.1236 | 0.0743 | 0.1968 |
| 7 | 0.3360 | 0.3014 | 0.2400 | 0.1661 | 0.1469 | 0.0883 | 0.2339 |
| 8 | 0.3926 | 0.3523 | 0.2805 | 0.1941 | 0.1717 | 0.1032 | 0.2733 |
| 9 | 0.4527 | 0.4062 | 0.3235 | 0.2239 | 0.1980 | 0.1190 | 0.3152 |
| 10 | 0.5166 | 0.4635 | 0.3691 | 0.2554 | 0.2259 | 0.1358 | 0.3597 |
| 11 | 0.5844 | 0.5243 | 0.4175 | 0.2889 | 0.2555 | 0.1536 | 0.4068 |
| 12 | 0.6563 | 0.5889 | 0.4689 | 0.3245 | 0.2870 | 0.1725 | 0.4569 |
| 13 | 0.7326 | 0.6574 | 0.5235 | 0.3623 | 0.3204 | 0.1926 | 0.5101 |
| 14 | 0.8137 | 0.7301 | 0.5814 | 0.4024 | 0.3558 | 0.2139 | 0.5665 |
| 15 | 0.8999 | 0.8075 | 0.6430 | 0.4450 | 0.3935 | 0.2366 | 0.6265 |
| 16 | 0.9915 | 0.8897 | 0.7084 | 0.4903 | 0.4335 | 0.2607 | 0.6903 |
| 17 | 1.0889 | 0.9771 | 0.7781 | 0.5384 | 0.4762 | 0.2863 | 0.7582 |
| 18 | 1.1927 | 1.0702 | 0.8522 | 0.5898 | 0.5215 | 0.3136 | 0.8304 |
| 19 | 1.3033 | 1.1694 | 0.9312 | 0.6444 | 0.5699 | 0.3426 | 0.9074 |
| 20 | 1.4212 | 1.2752 | 1.0155 | 0.7027 | 0.6215 | 0.3737 | 0.9895 |
| 21 | 1.5471 | 1.3882 | 1.1054 | 0.7650 | 0.6765 | 0.4068 | 1.0771 |
| 22 | 1.6816 | 1.5089 | 1.2016 | 0.8315 | 0.7353 | 0.4421 | 1.1708 |
| 23 | 1.8255 | 1.6380 | 1.3043 | 0.9026 | 0.7982 | 0.4799 | 1.2709 |
| 24 | 1.9794 | 1.7761 | 1.4144 | 0.9788 | 0.8655 | 0.5204 | 1.3781 |
| 25 | 2.1444 | 1.9241 | 1.5322 | 1.0603 | 0.9377 | 0.5638 | 1.4930 |

**PROPOSED FHCF 2013 Tenants Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **90%**

**Deductible: 4%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0549 | 0.0493 | 0.0392 | 0.0272 | 0.0240 | 0.0144 | 0.0382 |
| 2 | 0.0947 | 0.0850 | 0.0677 | 0.0468 | 0.0414 | 0.0249 | 0.0659 |
| 3 | 0.1339 | 0.1202 | 0.0957 | 0.0662 | 0.0586 | 0.0352 | 0.0932 |
| 4 | 0.1758 | 0.1577 | 0.1256 | 0.0869 | 0.0769 | 0.0462 | 0.1224 |
| 5 | 0.2204 | 0.1978 | 0.1575 | 0.1090 | 0.0964 | 0.0579 | 0.1535 |
| 6 | 0.2679 | 0.2404 | 0.1914 | 0.1325 | 0.1172 | 0.0704 | 0.1865 |
| 7 | 0.3184 | 0.2857 | 0.2275 | 0.1575 | 0.1392 | 0.0837 | 0.2217 |
| 8 | 0.3721 | 0.3339 | 0.2659 | 0.1840 | 0.1627 | 0.0978 | 0.2591 |
| 9 | 0.4291 | 0.3851 | 0.3066 | 0.2122 | 0.1877 | 0.1128 | 0.2988 |
| 10 | 0.4897 | 0.4394 | 0.3499 | 0.2421 | 0.2141 | 0.1287 | 0.3409 |
| 11 | 0.5539 | 0.4970 | 0.3958 | 0.2739 | 0.2422 | 0.1456 | 0.3856 |
| 12 | 0.6221 | 0.5582 | 0.4445 | 0.3076 | 0.2720 | 0.1636 | 0.4331 |
| 13 | 0.6945 | 0.6231 | 0.4962 | 0.3434 | 0.3037 | 0.1826 | 0.4835 |
| 14 | 0.7713 | 0.6921 | 0.5511 | 0.3814 | 0.3373 | 0.2028 | 0.5370 |
| 15 | 0.8530 | 0.7654 | 0.6095 | 0.4218 | 0.3730 | 0.2243 | 0.5939 |
| 16 | 0.9398 | 0.8433 | 0.6715 | 0.4647 | 0.4110 | 0.2471 | 0.6543 |
| 17 | 1.0322 | 0.9262 | 0.7375 | 0.5104 | 0.4514 | 0.2714 | 0.7187 |
| 18 | 1.1306 | 1.0144 | 0.8078 | 0.5590 | 0.4944 | 0.2972 | 0.7871 |
| 19 | 1.2354 | 1.1085 | 0.8827 | 0.6108 | 0.5402 | 0.3248 | 0.8601 |
| 20 | 1.3472 | 1.2088 | 0.9626 | 0.6661 | 0.5891 | 0.3542 | 0.9379 |
| 21 | 1.4665 | 1.3159 | 1.0478 | 0.7251 | 0.6412 | 0.3856 | 1.0210 |
| 22 | 1.5940 | 1.4303 | 1.1389 | 0.7882 | 0.6970 | 0.4191 | 1.1098 |
| 23 | 1.7303 | 1.5526 | 1.2364 | 0.8556 | 0.7566 | 0.4549 | 1.2047 |
| 24 | 1.8763 | 1.6836 | 1.3407 | 0.9278 | 0.8204 | 0.4933 | 1.3063 |
| 25 | 2.0326 | 1.8238 | 1.4524 | 1.0051 | 0.8888 | 0.5344 | 1.4152 |

**PROPOSED FHCF 2013 Tenants Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **90%**

**Deductible: 5%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0522 | 0.0468 | 0.0373 | 0.0258 | 0.0228 | 0.0137 | 0.0363 |
| 2 | 0.0900 | 0.0808 | 0.0643 | 0.0445 | 0.0394 | 0.0237 | 0.0627 |
| 3 | 0.1273 | 0.1142 | 0.0909 | 0.0629 | 0.0557 | 0.0335 | 0.0886 |
| 4 | 0.1671 | 0.1499 | 0.1194 | 0.0826 | 0.0731 | 0.0439 | 0.1163 |
| 5 | 0.2095 | 0.1880 | 0.1497 | 0.1036 | 0.0916 | 0.0551 | 0.1459 |
| 6 | 0.2547 | 0.2285 | 0.1820 | 0.1259 | 0.1114 | 0.0670 | 0.1773 |
| 7 | 0.3027 | 0.2716 | 0.2163 | 0.1497 | 0.1324 | 0.0796 | 0.2107 |
| 8 | 0.3537 | 0.3174 | 0.2527 | 0.1749 | 0.1547 | 0.0930 | 0.2463 |
| 9 | 0.4079 | 0.3660 | 0.2914 | 0.2017 | 0.1784 | 0.1072 | 0.2840 |
| 10 | 0.4654 | 0.4176 | 0.3326 | 0.2301 | 0.2035 | 0.1224 | 0.3240 |
| 11 | 0.5265 | 0.4724 | 0.3762 | 0.2603 | 0.2302 | 0.1384 | 0.3665 |
| 12 | 0.5913 | 0.5305 | 0.4225 | 0.2924 | 0.2585 | 0.1555 | 0.4117 |
| 13 | 0.6601 | 0.5923 | 0.4716 | 0.3264 | 0.2886 | 0.1735 | 0.4596 |
| 14 | 0.7331 | 0.6578 | 0.5238 | 0.3625 | 0.3206 | 0.1927 | 0.5104 |
| 15 | 0.8108 | 0.7275 | 0.5793 | 0.4009 | 0.3545 | 0.2132 | 0.5645 |
| 16 | 0.8933 | 0.8015 | 0.6383 | 0.4417 | 0.3906 | 0.2349 | 0.6219 |
| 17 | 0.9811 | 0.8803 | 0.7010 | 0.4851 | 0.4290 | 0.2579 | 0.6831 |
| 18 | 1.0746 | 0.9642 | 0.7678 | 0.5313 | 0.4699 | 0.2825 | 0.7481 |
| 19 | 1.1742 | 1.0536 | 0.8390 | 0.5806 | 0.5134 | 0.3087 | 0.8175 |
| 20 | 1.2804 | 1.1489 | 0.9149 | 0.6331 | 0.5599 | 0.3366 | 0.8915 |
| 21 | 1.3939 | 1.2507 | 0.9959 | 0.6892 | 0.6095 | 0.3665 | 0.9704 |
| 22 | 1.5150 | 1.3594 | 1.0825 | 0.7491 | 0.6625 | 0.3983 | 1.0548 |
| 23 | 1.6446 | 1.4757 | 1.1751 | 0.8132 | 0.7192 | 0.4324 | 1.1451 |
| 24 | 1.7834 | 1.6002 | 1.2743 | 0.8818 | 0.7798 | 0.4689 | 1.2416 |
| 25 | 1.9319 | 1.7335 | 1.3804 | 0.9553 | 0.8448 | 0.5079 | 1.3451 |

**PROPOSED FHCF 2013 Tenants Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **90%**

**Deductible: 6%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0502 | 0.0451 | 0.0359 | 0.0248 | 0.0220 | 0.0132 | 0.0350 |
| 2 | 0.0866 | 0.0777 | 0.0619 | 0.0428 | 0.0379 | 0.0228 | 0.0603 |
| 3 | 0.1225 | 0.1099 | 0.0875 | 0.0606 | 0.0536 | 0.0322 | 0.0853 |
| 4 | 0.1608 | 0.1443 | 0.1149 | 0.0795 | 0.0703 | 0.0423 | 0.1119 |
| 5 | 0.2016 | 0.1809 | 0.1440 | 0.0997 | 0.0881 | 0.0530 | 0.1404 |
| 6 | 0.2450 | 0.2199 | 0.1751 | 0.1212 | 0.1072 | 0.0644 | 0.1706 |
| 7 | 0.2913 | 0.2613 | 0.2081 | 0.1440 | 0.1274 | 0.0766 | 0.2028 |
| 8 | 0.3404 | 0.3054 | 0.2432 | 0.1683 | 0.1488 | 0.0895 | 0.2370 |
| 9 | 0.3925 | 0.3522 | 0.2805 | 0.1941 | 0.1716 | 0.1032 | 0.2733 |
| 10 | 0.4479 | 0.4019 | 0.3200 | 0.2214 | 0.1958 | 0.1177 | 0.3118 |
| 11 | 0.5066 | 0.4546 | 0.3620 | 0.2505 | 0.2215 | 0.1332 | 0.3527 |
| 12 | 0.5690 | 0.5105 | 0.4065 | 0.2813 | 0.2488 | 0.1496 | 0.3961 |
| 13 | 0.6352 | 0.5699 | 0.4538 | 0.3141 | 0.2777 | 0.1670 | 0.4422 |
| 14 | 0.7055 | 0.6330 | 0.5041 | 0.3488 | 0.3085 | 0.1855 | 0.4912 |
| 15 | 0.7802 | 0.7000 | 0.5574 | 0.3858 | 0.3411 | 0.2051 | 0.5432 |
| 16 | 0.8596 | 0.7713 | 0.6142 | 0.4250 | 0.3759 | 0.2260 | 0.5985 |
| 17 | 0.9441 | 0.8471 | 0.6746 | 0.4668 | 0.4128 | 0.2482 | 0.6573 |
| 18 | 1.0340 | 0.9278 | 0.7388 | 0.5113 | 0.4521 | 0.2719 | 0.7199 |
| 19 | 1.1299 | 1.0138 | 0.8073 | 0.5587 | 0.4941 | 0.2971 | 0.7867 |
| 20 | 1.2321 | 1.1056 | 0.8804 | 0.6092 | 0.5388 | 0.3239 | 0.8578 |
| 21 | 1.3413 | 1.2035 | 0.9584 | 0.6632 | 0.5865 | 0.3526 | 0.9338 |
| 22 | 1.4579 | 1.3081 | 1.0417 | 0.7209 | 0.6375 | 0.3833 | 1.0150 |
| 23 | 1.5826 | 1.4200 | 1.1308 | 0.7825 | 0.6920 | 0.4161 | 1.1019 |
| 24 | 1.7161 | 1.5398 | 1.2262 | 0.8485 | 0.7504 | 0.4512 | 1.1948 |
| 25 | 1.8591 | 1.6681 | 1.3283 | 0.9192 | 0.8129 | 0.4888 | 1.2943 |

**PROPOSED FHCF 2013 Tenants Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **90%**

**Deductible: 7%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0484 | 0.0434 | 0.0346 | 0.0239 | 0.0212 | 0.0127 | 0.0337 |
| 2 | 0.0835 | 0.0749 | 0.0596 | 0.0413 | 0.0365 | 0.0219 | 0.0581 |
| 3 | 0.1180 | 0.1059 | 0.0843 | 0.0584 | 0.0516 | 0.0310 | 0.0822 |
| 4 | 0.1549 | 0.1390 | 0.1107 | 0.0766 | 0.0677 | 0.0407 | 0.1079 |
| 5 | 0.1943 | 0.1743 | 0.1388 | 0.0961 | 0.0849 | 0.0511 | 0.1352 |
| 6 | 0.2361 | 0.2119 | 0.1687 | 0.1168 | 0.1033 | 0.0621 | 0.1644 |
| 7 | 0.2807 | 0.2518 | 0.2005 | 0.1388 | 0.1227 | 0.0738 | 0.1954 |
| 8 | 0.3280 | 0.2943 | 0.2344 | 0.1622 | 0.1434 | 0.0862 | 0.2284 |
| 9 | 0.3782 | 0.3394 | 0.2703 | 0.1870 | 0.1654 | 0.0994 | 0.2633 |
| 10 | 0.4316 | 0.3872 | 0.3084 | 0.2134 | 0.1887 | 0.1135 | 0.3005 |
| 11 | 0.4882 | 0.4380 | 0.3488 | 0.2414 | 0.2135 | 0.1284 | 0.3399 |
| 12 | 0.5483 | 0.4920 | 0.3918 | 0.2711 | 0.2397 | 0.1441 | 0.3817 |
| 13 | 0.6121 | 0.5492 | 0.4373 | 0.3026 | 0.2676 | 0.1609 | 0.4261 |
| 14 | 0.6798 | 0.6100 | 0.4857 | 0.3361 | 0.2973 | 0.1787 | 0.4733 |
| 15 | 0.7518 | 0.6746 | 0.5372 | 0.3717 | 0.3287 | 0.1977 | 0.5234 |
| 16 | 0.8283 | 0.7432 | 0.5919 | 0.4096 | 0.3622 | 0.2178 | 0.5767 |
| 17 | 0.9097 | 0.8163 | 0.6500 | 0.4498 | 0.3978 | 0.2392 | 0.6334 |
| 18 | 0.9964 | 0.8941 | 0.7120 | 0.4927 | 0.4357 | 0.2620 | 0.6937 |
| 19 | 1.0888 | 0.9770 | 0.7780 | 0.5384 | 0.4761 | 0.2863 | 0.7581 |
| 20 | 1.1873 | 1.0654 | 0.8484 | 0.5871 | 0.5192 | 0.3122 | 0.8267 |
| 21 | 1.2925 | 1.1597 | 0.9235 | 0.6391 | 0.5652 | 0.3398 | 0.8999 |
| 22 | 1.4049 | 1.2606 | 1.0038 | 0.6947 | 0.6143 | 0.3694 | 0.9781 |
| 23 | 1.5251 | 1.3684 | 1.0897 | 0.7541 | 0.6669 | 0.4010 | 1.0618 |
| 24 | 1.6537 | 1.4838 | 1.1816 | 0.8177 | 0.7231 | 0.4348 | 1.1513 |
| 25 | 1.7915 | 1.6075 | 1.2800 | 0.8858 | 0.7834 | 0.4710 | 1.2473 |

**PROPOSED FHCF 2013 Tenants Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **90%**

**Deductible: 8%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0467 | 0.0419 | 0.0334 | 0.0231 | 0.0204 | 0.0123 | 0.0325 |
| 2 | 0.0805 | 0.0723 | 0.0575 | 0.0398 | 0.0352 | 0.0212 | 0.0561 |
| 3 | 0.1139 | 0.1022 | 0.0814 | 0.0563 | 0.0498 | 0.0299 | 0.0793 |
| 4 | 0.1495 | 0.1341 | 0.1068 | 0.0739 | 0.0654 | 0.0393 | 0.1041 |
| 5 | 0.1874 | 0.1682 | 0.1339 | 0.0927 | 0.0820 | 0.0493 | 0.1305 |
| 6 | 0.2279 | 0.2044 | 0.1628 | 0.1127 | 0.0996 | 0.0599 | 0.1586 |
| 7 | 0.2708 | 0.2430 | 0.1935 | 0.1339 | 0.1184 | 0.0712 | 0.1886 |
| 8 | 0.3165 | 0.2840 | 0.2261 | 0.1565 | 0.1384 | 0.0832 | 0.2203 |
| 9 | 0.3650 | 0.3275 | 0.2608 | 0.1805 | 0.1596 | 0.0960 | 0.2541 |
| 10 | 0.4164 | 0.3737 | 0.2976 | 0.2059 | 0.1821 | 0.1095 | 0.2899 |
| 11 | 0.4711 | 0.4227 | 0.3366 | 0.2329 | 0.2060 | 0.1238 | 0.3280 |
| 12 | 0.5290 | 0.4747 | 0.3780 | 0.2616 | 0.2313 | 0.1391 | 0.3683 |
| 13 | 0.5906 | 0.5299 | 0.4220 | 0.2920 | 0.2582 | 0.1553 | 0.4112 |
| 14 | 0.6560 | 0.5886 | 0.4687 | 0.3244 | 0.2868 | 0.1725 | 0.4567 |
| 15 | 0.7254 | 0.6509 | 0.5183 | 0.3587 | 0.3172 | 0.1907 | 0.5051 |
| 16 | 0.7993 | 0.7172 | 0.5711 | 0.3952 | 0.3495 | 0.2101 | 0.5565 |
| 17 | 0.8778 | 0.7877 | 0.6272 | 0.4341 | 0.3838 | 0.2308 | 0.6112 |
| 18 | 0.9615 | 0.8627 | 0.6870 | 0.4754 | 0.4204 | 0.2528 | 0.6694 |
| 19 | 1.0506 | 0.9427 | 0.7507 | 0.5195 | 0.4594 | 0.2762 | 0.7315 |
| 20 | 1.1457 | 1.0280 | 0.8186 | 0.5665 | 0.5010 | 0.3012 | 0.7977 |
| 21 | 1.2472 | 1.1190 | 0.8911 | 0.6167 | 0.5453 | 0.3279 | 0.8683 |
| 22 | 1.3556 | 1.2163 | 0.9686 | 0.6703 | 0.5928 | 0.3564 | 0.9438 |
| 23 | 1.4715 | 1.3204 | 1.0515 | 0.7276 | 0.6435 | 0.3869 | 1.0245 |
| 24 | 1.5957 | 1.4318 | 1.1401 | 0.7890 | 0.6977 | 0.4195 | 1.1110 |
| 25 | 1.7286 | 1.5511 | 1.2351 | 0.8547 | 0.7559 | 0.4545 | 1.2035 |

**PROPOSED FHCF 2013 Tenants Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 90%**

**Deductible: 9%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0451 | 0.0405 | 0.0322 | 0.0223 | 0.0197 | 0.0119 | 0.0314 |
| 2 | 0.0778 | 0.0698 | 0.0556 | 0.0385 | 0.0340 | 0.0205 | 0.0542 |
| 3 | 0.1100 | 0.0987 | 0.0786 | 0.0544 | 0.0481 | 0.0289 | 0.0766 |
| 4 | 0.1444 | 0.1296 | 0.1032 | 0.0714 | 0.0632 | 0.0380 | 0.1005 |
| 5 | 0.1811 | 0.1625 | 0.1294 | 0.0895 | 0.0792 | 0.0476 | 0.1261 |
| 6 | 0.2201 | 0.1975 | 0.1573 | 0.1088 | 0.0963 | 0.0579 | 0.1533 |
| 7 | 0.2616 | 0.2348 | 0.1869 | 0.1294 | 0.1144 | 0.0688 | 0.1822 |
| 8 | 0.3058 | 0.2743 | 0.2185 | 0.1512 | 0.1337 | 0.0804 | 0.2129 |
| 9 | 0.3526 | 0.3164 | 0.2519 | 0.1743 | 0.1542 | 0.0927 | 0.2455 |
| 10 | 0.4023 | 0.3610 | 0.2875 | 0.1989 | 0.1759 | 0.1058 | 0.2801 |
| 11 | 0.4551 | 0.4083 | 0.3252 | 0.2250 | 0.1990 | 0.1196 | 0.3169 |
| 12 | 0.5111 | 0.4586 | 0.3652 | 0.2527 | 0.2235 | 0.1344 | 0.3559 |
| 13 | 0.5706 | 0.5120 | 0.4077 | 0.2821 | 0.2495 | 0.1500 | 0.3973 |
| 14 | 0.6337 | 0.5686 | 0.4528 | 0.3134 | 0.2771 | 0.1666 | 0.4412 |
| 15 | 0.7008 | 0.6288 | 0.5008 | 0.3465 | 0.3065 | 0.1843 | 0.4879 |
| 16 | 0.7722 | 0.6929 | 0.5517 | 0.3818 | 0.3376 | 0.2030 | 0.5376 |
| 17 | 0.8481 | 0.7610 | 0.6060 | 0.4193 | 0.3708 | 0.2230 | 0.5905 |
| 18 | 0.9289 | 0.8335 | 0.6637 | 0.4593 | 0.4062 | 0.2442 | 0.6467 |
| 19 | 1.0150 | 0.9107 | 0.7252 | 0.5019 | 0.4438 | 0.2669 | 0.7067 |
| 20 | 1.1068 | 0.9931 | 0.7909 | 0.5473 | 0.4840 | 0.2910 | 0.7706 |
| 21 | 1.2049 | 1.0811 | 0.8609 | 0.5958 | 0.5269 | 0.3168 | 0.8389 |
| 22 | 1.3096 | 1.1751 | 0.9358 | 0.6476 | 0.5727 | 0.3443 | 0.9118 |
| 23 | 1.4217 | 1.2756 | 1.0158 | 0.7030 | 0.6217 | 0.3738 | 0.9898 |
| 24 | 1.5416 | 1.3832 | 1.1015 | 0.7623 | 0.6741 | 0.4053 | 1.0733 |
| 25 | 1.6700 | 1.4985 | 1.1933 | 0.8258 | 0.7303 | 0.4391 | 1.1627 |

**PROPOSED FHCF 2013 Tenants Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **90%**

**Deductible: 10% to 14%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0436 | 0.0392 | 0.0312 | 0.0216 | 0.0191 | 0.0115 | 0.0304 |
| 2 | 0.0753 | 0.0675 | 0.0538 | 0.0372 | 0.0329 | 0.0198 | 0.0524 |
| 3 | 0.1064 | 0.0955 | 0.0760 | 0.0526 | 0.0465 | 0.0280 | 0.0741 |
| 4 | 0.1397 | 0.1253 | 0.0998 | 0.0691 | 0.0611 | 0.0367 | 0.0973 |
| 5 | 0.1752 | 0.1572 | 0.1252 | 0.0866 | 0.0766 | 0.0461 | 0.1219 |
| 6 | 0.2129 | 0.1910 | 0.1521 | 0.1053 | 0.0931 | 0.0560 | 0.1482 |
| 7 | 0.2531 | 0.2271 | 0.1808 | 0.1251 | 0.1107 | 0.0665 | 0.1762 |
| 8 | 0.2957 | 0.2654 | 0.2113 | 0.1462 | 0.1293 | 0.0778 | 0.2059 |
| 9 | 0.3410 | 0.3060 | 0.2437 | 0.1686 | 0.1491 | 0.0897 | 0.2374 |
| 10 | 0.3891 | 0.3492 | 0.2780 | 0.1924 | 0.1702 | 0.1023 | 0.2709 |
| 11 | 0.4402 | 0.3950 | 0.3145 | 0.2177 | 0.1925 | 0.1157 | 0.3065 |
| 12 | 0.4944 | 0.4436 | 0.3532 | 0.2444 | 0.2162 | 0.1300 | 0.3442 |
| 13 | 0.5519 | 0.4952 | 0.3943 | 0.2729 | 0.2413 | 0.1451 | 0.3842 |
| 14 | 0.6130 | 0.5500 | 0.4380 | 0.3031 | 0.2680 | 0.1612 | 0.4268 |
| 15 | 0.6779 | 0.6082 | 0.4843 | 0.3352 | 0.2964 | 0.1782 | 0.4719 |
| 16 | 0.7469 | 0.6701 | 0.5337 | 0.3693 | 0.3266 | 0.1964 | 0.5200 |
| 17 | 0.8203 | 0.7360 | 0.5861 | 0.4056 | 0.3587 | 0.2157 | 0.5711 |
| 18 | 0.8984 | 0.8061 | 0.6420 | 0.4442 | 0.3929 | 0.2362 | 0.6255 |
| 19 | 0.9817 | 0.8809 | 0.7015 | 0.4854 | 0.4293 | 0.2581 | 0.6835 |
| 20 | 1.0706 | 0.9606 | 0.7649 | 0.5293 | 0.4681 | 0.2815 | 0.7454 |
| 21 | 1.1654 | 1.0457 | 0.8327 | 0.5762 | 0.5096 | 0.3064 | 0.8114 |
| 22 | 1.2667 | 1.1366 | 0.9051 | 0.6263 | 0.5539 | 0.3330 | 0.8819 |
| 23 | 1.3751 | 1.2338 | 0.9825 | 0.6799 | 0.6013 | 0.3615 | 0.9574 |
| 24 | 1.4910 | 1.3379 | 1.0654 | 0.7373 | 0.6520 | 0.3920 | 1.0381 |
| 25 | 1.6153 | 1.4494 | 1.1542 | 0.7987 | 0.7063 | 0.4247 | 1.1246 |

**PROPOSED FHCF 2013 Tenants Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 90%**

**Deductible: 15% or Greater**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0383 | 0.0343 | 0.0273 | 0.0189 | 0.0167 | 0.0101 | 0.0266 |
| 2 | 0.0660 | 0.0592 | 0.0471 | 0.0326 | 0.0289 | 0.0173 | 0.0459 |
| 3 | 0.0933 | 0.0837 | 0.0667 | 0.0461 | 0.0408 | 0.0245 | 0.0650 |
| 4 | 0.1225 | 0.1099 | 0.0875 | 0.0606 | 0.0535 | 0.0322 | 0.0853 |
| 5 | 0.1536 | 0.1378 | 0.1097 | 0.0759 | 0.0671 | 0.0404 | 0.1069 |
| 6 | 0.1867 | 0.1675 | 0.1334 | 0.0923 | 0.0816 | 0.0491 | 0.1300 |
| 7 | 0.2219 | 0.1991 | 0.1585 | 0.1097 | 0.0970 | 0.0583 | 0.1545 |
| 8 | 0.2593 | 0.2326 | 0.1853 | 0.1282 | 0.1134 | 0.0682 | 0.1805 |
| 9 | 0.2990 | 0.2683 | 0.2136 | 0.1478 | 0.1307 | 0.0786 | 0.2082 |
| 10 | 0.3411 | 0.3061 | 0.2438 | 0.1687 | 0.1492 | 0.0897 | 0.2375 |
| 11 | 0.3859 | 0.3463 | 0.2757 | 0.1908 | 0.1687 | 0.1015 | 0.2687 |
| 12 | 0.4334 | 0.3889 | 0.3097 | 0.2143 | 0.1895 | 0.1139 | 0.3017 |
| 13 | 0.4838 | 0.4341 | 0.3457 | 0.2392 | 0.2116 | 0.1272 | 0.3369 |
| 14 | 0.5374 | 0.4822 | 0.3840 | 0.2657 | 0.2350 | 0.1413 | 0.3741 |
| 15 | 0.5943 | 0.5332 | 0.4246 | 0.2938 | 0.2599 | 0.1562 | 0.4138 |
| 16 | 0.6548 | 0.5875 | 0.4678 | 0.3238 | 0.2863 | 0.1721 | 0.4559 |
| 17 | 0.7191 | 0.6453 | 0.5138 | 0.3556 | 0.3145 | 0.1891 | 0.5007 |
| 18 | 0.7876 | 0.7067 | 0.5628 | 0.3895 | 0.3444 | 0.2071 | 0.5484 |
| 19 | 0.8607 | 0.7723 | 0.6150 | 0.4256 | 0.3763 | 0.2263 | 0.5992 |
| 20 | 0.9385 | 0.8421 | 0.6706 | 0.4641 | 0.4104 | 0.2468 | 0.6534 |
| 21 | 1.0217 | 0.9167 | 0.7300 | 0.5052 | 0.4468 | 0.2686 | 0.7113 |
| 22 | 1.1105 | 0.9964 | 0.7935 | 0.5491 | 0.4856 | 0.2920 | 0.7732 |
| 23 | 1.2055 | 1.0817 | 0.8614 | 0.5961 | 0.5271 | 0.3169 | 0.8393 |
| 24 | 1.3072 | 1.1729 | 0.9340 | 0.6464 | 0.5716 | 0.3437 | 0.9101 |
| 25 | 1.4161 | 1.2706 | 1.0118 | 0.7002 | 0.6192 | 0.3723 | 0.9859 |

**PROPOSED FHCF 2013 Tenants Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **75%**

**Deductible: $0**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0626 | 0.0561 | 0.0447 | 0.0309 | 0.0274 | 0.0165 | 0.0436 |
| 2 | 0.1079 | 0.0968 | 0.0771 | 0.0533 | 0.0472 | 0.0284 | 0.0751 |
| 3 | 0.1525 | 0.1369 | 0.1090 | 0.0754 | 0.0667 | 0.0401 | 0.1062 |
| 4 | 0.2002 | 0.1797 | 0.1431 | 0.0990 | 0.0876 | 0.0526 | 0.1394 |
| 5 | 0.2511 | 0.2253 | 0.1794 | 0.1242 | 0.1098 | 0.0660 | 0.1748 |
| 6 | 0.3052 | 0.2739 | 0.2181 | 0.1509 | 0.1335 | 0.0802 | 0.2125 |
| 7 | 0.3628 | 0.3255 | 0.2592 | 0.1794 | 0.1586 | 0.0954 | 0.2526 |
| 8 | 0.4239 | 0.3804 | 0.3029 | 0.2096 | 0.1854 | 0.1115 | 0.2952 |
| 9 | 0.4889 | 0.4387 | 0.3493 | 0.2417 | 0.2138 | 0.1285 | 0.3404 |
| 10 | 0.5578 | 0.5005 | 0.3986 | 0.2758 | 0.2439 | 0.1467 | 0.3884 |
| 11 | 0.6310 | 0.5662 | 0.4509 | 0.3120 | 0.2759 | 0.1659 | 0.4393 |
| 12 | 0.7087 | 0.6359 | 0.5064 | 0.3504 | 0.3099 | 0.1863 | 0.4934 |
| 13 | 0.7911 | 0.7099 | 0.5653 | 0.3912 | 0.3459 | 0.2080 | 0.5508 |
| 14 | 0.8787 | 0.7884 | 0.6278 | 0.4345 | 0.3842 | 0.2310 | 0.6118 |
| 15 | 0.9717 | 0.8719 | 0.6943 | 0.4805 | 0.4249 | 0.2555 | 0.6765 |
| 16 | 1.0706 | 0.9607 | 0.7650 | 0.5294 | 0.4682 | 0.2815 | 0.7454 |
| 17 | 1.1759 | 1.0551 | 0.8402 | 0.5814 | 0.5142 | 0.3091 | 0.8187 |
| 18 | 1.2879 | 1.1556 | 0.9202 | 0.6368 | 0.5632 | 0.3386 | 0.8967 |
| 19 | 1.4073 | 1.2627 | 1.0055 | 0.6959 | 0.6154 | 0.3700 | 0.9798 |
| 20 | 1.5346 | 1.3770 | 1.0965 | 0.7588 | 0.6710 | 0.4035 | 1.0685 |
| 21 | 1.6706 | 1.4990 | 1.1937 | 0.8260 | 0.7305 | 0.4392 | 1.1631 |
| 22 | 1.8158 | 1.6293 | 1.2974 | 0.8979 | 0.7940 | 0.4774 | 1.2642 |
| 23 | 1.9712 | 1.7687 | 1.4084 | 0.9747 | 0.8619 | 0.5182 | 1.3724 |
| 24 | 2.1374 | 1.9179 | 1.5272 | 1.0569 | 0.9346 | 0.5620 | 1.4881 |
| 25 | 2.3155 | 2.0777 | 1.6545 | 1.1449 | 1.0125 | 0.6088 | 1.6121 |

**PROPOSED FHCF 2013 Tenants Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **75%**

**Deductible: $1 - $500**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0536 | 0.0481 | 0.0383 | 0.0265 | 0.0235 | 0.0141 | 0.0374 |
| 2 | 0.0925 | 0.0830 | 0.0661 | 0.0457 | 0.0404 | 0.0243 | 0.0644 |
| 3 | 0.1308 | 0.1174 | 0.0935 | 0.0647 | 0.0572 | 0.0344 | 0.0911 |
| 4 | 0.1717 | 0.1540 | 0.1227 | 0.0849 | 0.0751 | 0.0451 | 0.1195 |
| 5 | 0.2153 | 0.1932 | 0.1538 | 0.1064 | 0.0941 | 0.0566 | 0.1499 |
| 6 | 0.2617 | 0.2348 | 0.1870 | 0.1294 | 0.1144 | 0.0688 | 0.1822 |
| 7 | 0.3110 | 0.2791 | 0.2222 | 0.1538 | 0.1360 | 0.0818 | 0.2165 |
| 8 | 0.3635 | 0.3261 | 0.2597 | 0.1797 | 0.1589 | 0.0956 | 0.2531 |
| 9 | 0.4191 | 0.3761 | 0.2995 | 0.2073 | 0.1833 | 0.1102 | 0.2918 |
| 10 | 0.4783 | 0.4291 | 0.3417 | 0.2365 | 0.2091 | 0.1257 | 0.3330 |
| 11 | 0.5410 | 0.4854 | 0.3866 | 0.2675 | 0.2366 | 0.1422 | 0.3767 |
| 12 | 0.6076 | 0.5452 | 0.4341 | 0.3004 | 0.2657 | 0.1597 | 0.4230 |
| 13 | 0.6783 | 0.6086 | 0.4846 | 0.3354 | 0.2966 | 0.1783 | 0.4722 |
| 14 | 0.7534 | 0.6760 | 0.5383 | 0.3725 | 0.3294 | 0.1981 | 0.5245 |
| 15 | 0.8331 | 0.7475 | 0.5953 | 0.4119 | 0.3643 | 0.2190 | 0.5800 |
| 16 | 0.9179 | 0.8236 | 0.6559 | 0.4539 | 0.4014 | 0.2413 | 0.6391 |
| 17 | 1.0082 | 0.9046 | 0.7203 | 0.4985 | 0.4408 | 0.2651 | 0.7019 |
| 18 | 1.1042 | 0.9908 | 0.7890 | 0.5460 | 0.4828 | 0.2903 | 0.7688 |
| 19 | 1.2066 | 1.0826 | 0.8621 | 0.5966 | 0.5276 | 0.3172 | 0.8401 |
| 20 | 1.3158 | 1.1806 | 0.9401 | 0.6506 | 0.5753 | 0.3459 | 0.9161 |
| 21 | 1.4323 | 1.2852 | 1.0234 | 0.7082 | 0.6263 | 0.3766 | 0.9972 |
| 22 | 1.5568 | 1.3969 | 1.1124 | 0.7698 | 0.6808 | 0.4093 | 1.0839 |
| 23 | 1.6900 | 1.5164 | 1.2076 | 0.8357 | 0.7390 | 0.4443 | 1.1766 |
| 24 | 1.8326 | 1.6443 | 1.3094 | 0.9061 | 0.8013 | 0.4818 | 1.2759 |
| 25 | 1.9853 | 1.7813 | 1.4185 | 0.9816 | 0.8681 | 0.5219 | 1.3822 |

**PROPOSED FHCF 2013 Tenants Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 75%**

**Deductible: $501 - $1,500**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0495 | 0.0444 | 0.0354 | 0.0245 | 0.0216 | 0.0130 | 0.0345 |
| 2 | 0.0853 | 0.0766 | 0.0610 | 0.0422 | 0.0373 | 0.0224 | 0.0594 |
| 3 | 0.1207 | 0.1083 | 0.0862 | 0.0597 | 0.0528 | 0.0317 | 0.0840 |
| 4 | 0.1584 | 0.1421 | 0.1132 | 0.0783 | 0.0693 | 0.0416 | 0.1103 |
| 5 | 0.1986 | 0.1782 | 0.1419 | 0.0982 | 0.0868 | 0.0522 | 0.1383 |
| 6 | 0.2414 | 0.2166 | 0.1725 | 0.1194 | 0.1056 | 0.0635 | 0.1681 |
| 7 | 0.2869 | 0.2575 | 0.2050 | 0.1419 | 0.1255 | 0.0754 | 0.1998 |
| 8 | 0.3353 | 0.3009 | 0.2396 | 0.1658 | 0.1466 | 0.0882 | 0.2335 |
| 9 | 0.3867 | 0.3470 | 0.2763 | 0.1912 | 0.1691 | 0.1017 | 0.2692 |
| 10 | 0.4412 | 0.3959 | 0.3153 | 0.2182 | 0.1929 | 0.1160 | 0.3072 |
| 11 | 0.4991 | 0.4478 | 0.3566 | 0.2468 | 0.2182 | 0.1312 | 0.3475 |
| 12 | 0.5605 | 0.5030 | 0.4005 | 0.2772 | 0.2451 | 0.1474 | 0.3903 |
| 13 | 0.6258 | 0.5615 | 0.4471 | 0.3094 | 0.2736 | 0.1645 | 0.4357 |
| 14 | 0.6950 | 0.6236 | 0.4966 | 0.3437 | 0.3039 | 0.1827 | 0.4839 |
| 15 | 0.7686 | 0.6897 | 0.5492 | 0.3800 | 0.3361 | 0.2021 | 0.5351 |
| 16 | 0.8468 | 0.7599 | 0.6051 | 0.4187 | 0.3703 | 0.2226 | 0.5896 |
| 17 | 0.9301 | 0.8345 | 0.6646 | 0.4599 | 0.4067 | 0.2445 | 0.6476 |
| 18 | 1.0187 | 0.9141 | 0.7279 | 0.5037 | 0.4454 | 0.2678 | 0.7093 |
| 19 | 1.1131 | 0.9988 | 0.7954 | 0.5504 | 0.4867 | 0.2927 | 0.7750 |
| 20 | 1.2139 | 1.0892 | 0.8673 | 0.6002 | 0.5308 | 0.3191 | 0.8451 |
| 21 | 1.3214 | 1.1857 | 0.9442 | 0.6534 | 0.5778 | 0.3474 | 0.9200 |
| 22 | 1.4363 | 1.2888 | 1.0263 | 0.7102 | 0.6280 | 0.3776 | 1.0000 |
| 23 | 1.5591 | 1.3990 | 1.1140 | 0.7709 | 0.6818 | 0.4099 | 1.0855 |
| 24 | 1.6907 | 1.5170 | 1.2080 | 0.8360 | 0.7393 | 0.4445 | 1.1771 |
| 25 | 1.8315 | 1.6434 | 1.3087 | 0.9056 | 0.8009 | 0.4815 | 1.2752 |

**PROPOSED FHCF 2013 Tenants Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 75%**

**Deductible: $1,501 - $2,500**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0443 | 0.0398 | 0.0317 | 0.0219 | 0.0194 | 0.0117 | 0.0309 |
| 2 | 0.0764 | 0.0686 | 0.0546 | 0.0378 | 0.0334 | 0.0201 | 0.0532 |
| 3 | 0.1080 | 0.0969 | 0.0772 | 0.0534 | 0.0472 | 0.0284 | 0.0752 |
| 4 | 0.1418 | 0.1273 | 0.1013 | 0.0701 | 0.0620 | 0.0373 | 0.0987 |
| 5 | 0.1778 | 0.1596 | 0.1271 | 0.0879 | 0.0778 | 0.0468 | 0.1238 |
| 6 | 0.2162 | 0.1940 | 0.1545 | 0.1069 | 0.0945 | 0.0568 | 0.1505 |
| 7 | 0.2569 | 0.2305 | 0.1836 | 0.1270 | 0.1123 | 0.0675 | 0.1789 |
| 8 | 0.3002 | 0.2694 | 0.2145 | 0.1485 | 0.1313 | 0.0789 | 0.2090 |
| 9 | 0.3462 | 0.3107 | 0.2474 | 0.1712 | 0.1514 | 0.0910 | 0.2411 |
| 10 | 0.3951 | 0.3545 | 0.2823 | 0.1953 | 0.1728 | 0.1039 | 0.2751 |
| 11 | 0.4469 | 0.4010 | 0.3193 | 0.2210 | 0.1954 | 0.1175 | 0.3111 |
| 12 | 0.5019 | 0.4503 | 0.3586 | 0.2482 | 0.2195 | 0.1320 | 0.3494 |
| 13 | 0.5603 | 0.5027 | 0.4003 | 0.2770 | 0.2450 | 0.1473 | 0.3901 |
| 14 | 0.6223 | 0.5584 | 0.4447 | 0.3077 | 0.2721 | 0.1636 | 0.4333 |
| 15 | 0.6882 | 0.6175 | 0.4917 | 0.3403 | 0.3009 | 0.1809 | 0.4792 |
| 16 | 0.7583 | 0.6804 | 0.5418 | 0.3749 | 0.3316 | 0.1994 | 0.5279 |
| 17 | 0.8328 | 0.7473 | 0.5950 | 0.4118 | 0.3642 | 0.2190 | 0.5798 |
| 18 | 0.9121 | 0.8185 | 0.6517 | 0.4510 | 0.3989 | 0.2398 | 0.6351 |
| 19 | 0.9967 | 0.8943 | 0.7122 | 0.4928 | 0.4358 | 0.2620 | 0.6939 |
| 20 | 1.0869 | 0.9753 | 0.7766 | 0.5374 | 0.4753 | 0.2858 | 0.7567 |
| 21 | 1.1832 | 1.0616 | 0.8454 | 0.5850 | 0.5174 | 0.3111 | 0.8238 |
| 22 | 1.2860 | 1.1539 | 0.9189 | 0.6359 | 0.5623 | 0.3381 | 0.8954 |
| 23 | 1.3961 | 1.2527 | 0.9975 | 0.6903 | 0.6105 | 0.3670 | 0.9720 |
| 24 | 1.5138 | 1.3583 | 1.0817 | 0.7485 | 0.6619 | 0.3980 | 1.0540 |
| 25 | 1.6399 | 1.4715 | 1.1718 | 0.8109 | 0.7171 | 0.4312 | 1.1418 |

**PROPOSED FHCF 2013 Tenants Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 75%**

**Deductible: Greater Than $2,500**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0409 | 0.0367 | 0.0292 | 0.0202 | 0.0179 | 0.0108 | 0.0285 |
| 2 | 0.0705 | 0.0633 | 0.0504 | 0.0349 | 0.0308 | 0.0185 | 0.0491 |
| 3 | 0.0997 | 0.0895 | 0.0712 | 0.0493 | 0.0436 | 0.0262 | 0.0694 |
| 4 | 0.1309 | 0.1174 | 0.0935 | 0.0647 | 0.0572 | 0.0344 | 0.0911 |
| 5 | 0.1641 | 0.1472 | 0.1173 | 0.0811 | 0.0718 | 0.0431 | 0.1143 |
| 6 | 0.1995 | 0.1790 | 0.1425 | 0.0986 | 0.0872 | 0.0524 | 0.1389 |
| 7 | 0.2371 | 0.2127 | 0.1694 | 0.1172 | 0.1037 | 0.0623 | 0.1651 |
| 8 | 0.2771 | 0.2486 | 0.1980 | 0.1370 | 0.1212 | 0.0728 | 0.1929 |
| 9 | 0.3195 | 0.2867 | 0.2283 | 0.1580 | 0.1397 | 0.0840 | 0.2225 |
| 10 | 0.3646 | 0.3271 | 0.2605 | 0.1803 | 0.1594 | 0.0958 | 0.2538 |
| 11 | 0.4124 | 0.3700 | 0.2947 | 0.2039 | 0.1803 | 0.1084 | 0.2871 |
| 12 | 0.4632 | 0.4156 | 0.3309 | 0.2290 | 0.2025 | 0.1218 | 0.3225 |
| 13 | 0.5170 | 0.4639 | 0.3694 | 0.2557 | 0.2261 | 0.1359 | 0.3600 |
| 14 | 0.5743 | 0.5153 | 0.4103 | 0.2840 | 0.2511 | 0.1510 | 0.3998 |
| 15 | 0.6351 | 0.5698 | 0.4538 | 0.3140 | 0.2777 | 0.1670 | 0.4422 |
| 16 | 0.6997 | 0.6278 | 0.5000 | 0.3460 | 0.3060 | 0.1840 | 0.4872 |
| 17 | 0.7685 | 0.6896 | 0.5491 | 0.3800 | 0.3360 | 0.2020 | 0.5351 |
| 18 | 0.8417 | 0.7553 | 0.6014 | 0.4162 | 0.3681 | 0.2213 | 0.5860 |
| 19 | 0.9198 | 0.8253 | 0.6572 | 0.4548 | 0.4022 | 0.2418 | 0.6404 |
| 20 | 1.0030 | 0.9000 | 0.7167 | 0.4959 | 0.4386 | 0.2637 | 0.6983 |
| 21 | 1.0918 | 0.9797 | 0.7801 | 0.5399 | 0.4774 | 0.2871 | 0.7602 |
| 22 | 1.1868 | 1.0649 | 0.8480 | 0.5868 | 0.5189 | 0.3120 | 0.8263 |
| 23 | 1.2883 | 1.1560 | 0.9205 | 0.6370 | 0.5633 | 0.3387 | 0.8969 |
| 24 | 1.3969 | 1.2534 | 0.9981 | 0.6907 | 0.6108 | 0.3673 | 0.9726 |
| 25 | 1.5133 | 1.3579 | 1.0813 | 0.7483 | 0.6617 | 0.3979 | 1.0536 |

**PROPOSED FHCF 2013 Tenants Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 75%**

**Deductible: 1%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0551 | 0.0495 | 0.0394 | 0.0273 | 0.0241 | 0.0145 | 0.0384 |
| 2 | 0.0951 | 0.0853 | 0.0679 | 0.0470 | 0.0416 | 0.0250 | 0.0662 |
| 3 | 0.1344 | 0.1206 | 0.0961 | 0.0665 | 0.0588 | 0.0353 | 0.0936 |
| 4 | 0.1765 | 0.1584 | 0.1261 | 0.0873 | 0.0772 | 0.0464 | 0.1229 |
| 5 | 0.2213 | 0.1986 | 0.1581 | 0.1094 | 0.0968 | 0.0582 | 0.1541 |
| 6 | 0.2690 | 0.2414 | 0.1922 | 0.1330 | 0.1176 | 0.0707 | 0.1873 |
| 7 | 0.3197 | 0.2869 | 0.2285 | 0.1581 | 0.1398 | 0.0841 | 0.2226 |
| 8 | 0.3736 | 0.3353 | 0.2670 | 0.1847 | 0.1634 | 0.0982 | 0.2601 |
| 9 | 0.4309 | 0.3866 | 0.3079 | 0.2131 | 0.1884 | 0.1133 | 0.3000 |
| 10 | 0.4916 | 0.4411 | 0.3513 | 0.2431 | 0.2150 | 0.1293 | 0.3423 |
| 11 | 0.5561 | 0.4990 | 0.3974 | 0.2750 | 0.2432 | 0.1462 | 0.3872 |
| 12 | 0.6246 | 0.5604 | 0.4463 | 0.3088 | 0.2731 | 0.1642 | 0.4349 |
| 13 | 0.6973 | 0.6256 | 0.4982 | 0.3448 | 0.3049 | 0.1833 | 0.4854 |
| 14 | 0.7744 | 0.6949 | 0.5533 | 0.3829 | 0.3386 | 0.2036 | 0.5392 |
| 15 | 0.8564 | 0.7685 | 0.6119 | 0.4235 | 0.3745 | 0.2252 | 0.5963 |
| 16 | 0.9436 | 0.8467 | 0.6742 | 0.4666 | 0.4126 | 0.2481 | 0.6570 |
| 17 | 1.0364 | 0.9299 | 0.7405 | 0.5124 | 0.4532 | 0.2725 | 0.7215 |
| 18 | 1.1351 | 1.0185 | 0.8111 | 0.5613 | 0.4963 | 0.2984 | 0.7903 |
| 19 | 1.2403 | 1.1129 | 0.8862 | 0.6133 | 0.5424 | 0.3261 | 0.8636 |
| 20 | 1.3526 | 1.2136 | 0.9664 | 0.6688 | 0.5914 | 0.3556 | 0.9417 |
| 21 | 1.4724 | 1.3211 | 1.0520 | 0.7280 | 0.6438 | 0.3871 | 1.0251 |
| 22 | 1.6004 | 1.4360 | 1.1435 | 0.7913 | 0.6998 | 0.4208 | 1.1142 |
| 23 | 1.7373 | 1.5589 | 1.2413 | 0.8590 | 0.7597 | 0.4568 | 1.2096 |
| 24 | 1.8838 | 1.6903 | 1.3460 | 0.9315 | 0.8237 | 0.4953 | 1.3116 |
| 25 | 2.0408 | 1.8312 | 1.4582 | 1.0091 | 0.8924 | 0.5366 | 1.4209 |

**PROPOSED FHCF 2013 Tenants Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 75%**

**Deductible: 2%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0511 | 0.0458 | 0.0365 | 0.0253 | 0.0223 | 0.0134 | 0.0356 |
| 2 | 0.0881 | 0.0791 | 0.0630 | 0.0436 | 0.0385 | 0.0232 | 0.0613 |
| 3 | 0.1246 | 0.1118 | 0.0890 | 0.0616 | 0.0545 | 0.0328 | 0.0867 |
| 4 | 0.1635 | 0.1467 | 0.1168 | 0.0809 | 0.0715 | 0.0430 | 0.1138 |
| 5 | 0.2050 | 0.1840 | 0.1465 | 0.1014 | 0.0897 | 0.0539 | 0.1428 |
| 6 | 0.2492 | 0.2236 | 0.1781 | 0.1232 | 0.1090 | 0.0655 | 0.1735 |
| 7 | 0.2962 | 0.2658 | 0.2117 | 0.1465 | 0.1295 | 0.0779 | 0.2063 |
| 8 | 0.3462 | 0.3106 | 0.2474 | 0.1712 | 0.1514 | 0.0910 | 0.2410 |
| 9 | 0.3992 | 0.3582 | 0.2853 | 0.1974 | 0.1746 | 0.1050 | 0.2780 |
| 10 | 0.4555 | 0.4087 | 0.3255 | 0.2252 | 0.1992 | 0.1198 | 0.3172 |
| 11 | 0.5153 | 0.4624 | 0.3682 | 0.2548 | 0.2253 | 0.1355 | 0.3588 |
| 12 | 0.5787 | 0.5193 | 0.4135 | 0.2862 | 0.2531 | 0.1522 | 0.4029 |
| 13 | 0.6460 | 0.5797 | 0.4616 | 0.3194 | 0.2825 | 0.1699 | 0.4498 |
| 14 | 0.7176 | 0.6439 | 0.5127 | 0.3548 | 0.3138 | 0.1887 | 0.4996 |
| 15 | 0.7935 | 0.7120 | 0.5670 | 0.3924 | 0.3470 | 0.2086 | 0.5525 |
| 16 | 0.8743 | 0.7845 | 0.6247 | 0.4323 | 0.3823 | 0.2299 | 0.6087 |
| 17 | 0.9602 | 0.8616 | 0.6861 | 0.4748 | 0.4199 | 0.2525 | 0.6686 |
| 18 | 1.0517 | 0.9437 | 0.7515 | 0.5200 | 0.4599 | 0.2765 | 0.7323 |
| 19 | 1.1492 | 1.0312 | 0.8212 | 0.5683 | 0.5025 | 0.3022 | 0.8001 |
| 20 | 1.2532 | 1.1245 | 0.8955 | 0.6197 | 0.5480 | 0.3295 | 0.8725 |
| 21 | 1.3642 | 1.2241 | 0.9748 | 0.6746 | 0.5965 | 0.3587 | 0.9498 |
| 22 | 1.4829 | 1.3305 | 1.0595 | 0.7332 | 0.6484 | 0.3899 | 1.0324 |
| 23 | 1.6097 | 1.4444 | 1.1502 | 0.7959 | 0.7039 | 0.4232 | 1.1207 |
| 24 | 1.7455 | 1.5662 | 1.2472 | 0.8631 | 0.7632 | 0.4589 | 1.2153 |
| 25 | 1.8909 | 1.6967 | 1.3511 | 0.9350 | 0.8268 | 0.4971 | 1.3165 |

**PROPOSED FHCF 2013 Tenants Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 75%**

**Deductible: 3%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0483 | 0.0433 | 0.0345 | 0.0239 | 0.0211 | 0.0127 | 0.0336 |
| 2 | 0.0833 | 0.0747 | 0.0595 | 0.0412 | 0.0364 | 0.0219 | 0.0580 |
| 3 | 0.1177 | 0.1056 | 0.0841 | 0.0582 | 0.0515 | 0.0310 | 0.0820 |
| 4 | 0.1545 | 0.1387 | 0.1104 | 0.0764 | 0.0676 | 0.0406 | 0.1076 |
| 5 | 0.1938 | 0.1739 | 0.1385 | 0.0958 | 0.0847 | 0.0509 | 0.1349 |
| 6 | 0.2355 | 0.2113 | 0.1683 | 0.1165 | 0.1030 | 0.0619 | 0.1640 |
| 7 | 0.2800 | 0.2512 | 0.2000 | 0.1384 | 0.1224 | 0.0736 | 0.1949 |
| 8 | 0.3272 | 0.2936 | 0.2338 | 0.1618 | 0.1431 | 0.0860 | 0.2278 |
| 9 | 0.3773 | 0.3385 | 0.2696 | 0.1866 | 0.1650 | 0.0992 | 0.2627 |
| 10 | 0.4305 | 0.3863 | 0.3076 | 0.2129 | 0.1882 | 0.1132 | 0.2997 |
| 11 | 0.4870 | 0.4369 | 0.3479 | 0.2408 | 0.2129 | 0.1280 | 0.3390 |
| 12 | 0.5469 | 0.4907 | 0.3908 | 0.2704 | 0.2391 | 0.1438 | 0.3808 |
| 13 | 0.6105 | 0.5478 | 0.4362 | 0.3019 | 0.2670 | 0.1605 | 0.4251 |
| 14 | 0.6781 | 0.6085 | 0.4845 | 0.3353 | 0.2965 | 0.1783 | 0.4721 |
| 15 | 0.7499 | 0.6729 | 0.5358 | 0.3708 | 0.3279 | 0.1972 | 0.5221 |
| 16 | 0.8262 | 0.7414 | 0.5904 | 0.4085 | 0.3613 | 0.2172 | 0.5753 |
| 17 | 0.9075 | 0.8142 | 0.6484 | 0.4487 | 0.3968 | 0.2386 | 0.6318 |
| 18 | 0.9939 | 0.8918 | 0.7102 | 0.4915 | 0.4346 | 0.2613 | 0.6920 |
| 19 | 1.0861 | 0.9745 | 0.7760 | 0.5370 | 0.4749 | 0.2855 | 0.7562 |
| 20 | 1.1843 | 1.0627 | 0.8462 | 0.5856 | 0.5179 | 0.3114 | 0.8246 |
| 21 | 1.2892 | 1.1568 | 0.9212 | 0.6375 | 0.5637 | 0.3390 | 0.8976 |
| 22 | 1.4013 | 1.2574 | 1.0013 | 0.6929 | 0.6128 | 0.3684 | 0.9757 |
| 23 | 1.5212 | 1.3650 | 1.0869 | 0.7522 | 0.6652 | 0.3999 | 1.0591 |
| 24 | 1.6495 | 1.4801 | 1.1786 | 0.8156 | 0.7213 | 0.4337 | 1.1485 |
| 25 | 1.7870 | 1.6034 | 1.2768 | 0.8836 | 0.7814 | 0.4698 | 1.2441 |

**PROPOSED FHCF 2013 Tenants Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 75%**

**Deductible: 4%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0458 | 0.0411 | 0.0327 | 0.0226 | 0.0200 | 0.0120 | 0.0319 |
| 2 | 0.0789 | 0.0708 | 0.0564 | 0.0390 | 0.0345 | 0.0207 | 0.0549 |
| 3 | 0.1116 | 0.1001 | 0.0797 | 0.0552 | 0.0488 | 0.0293 | 0.0777 |
| 4 | 0.1465 | 0.1314 | 0.1047 | 0.0724 | 0.0641 | 0.0385 | 0.1020 |
| 5 | 0.1837 | 0.1648 | 0.1312 | 0.0908 | 0.0803 | 0.0483 | 0.1279 |
| 6 | 0.2233 | 0.2003 | 0.1595 | 0.1104 | 0.0976 | 0.0587 | 0.1554 |
| 7 | 0.2654 | 0.2381 | 0.1896 | 0.1312 | 0.1160 | 0.0698 | 0.1848 |
| 8 | 0.3101 | 0.2783 | 0.2216 | 0.1533 | 0.1356 | 0.0815 | 0.2159 |
| 9 | 0.3576 | 0.3209 | 0.2555 | 0.1768 | 0.1564 | 0.0940 | 0.2490 |
| 10 | 0.4081 | 0.3661 | 0.2916 | 0.2018 | 0.1784 | 0.1073 | 0.2841 |
| 11 | 0.4616 | 0.4142 | 0.3298 | 0.2282 | 0.2018 | 0.1214 | 0.3214 |
| 12 | 0.5184 | 0.4652 | 0.3704 | 0.2563 | 0.2267 | 0.1363 | 0.3609 |
| 13 | 0.5787 | 0.5193 | 0.4135 | 0.2862 | 0.2531 | 0.1522 | 0.4029 |
| 14 | 0.6428 | 0.5768 | 0.4593 | 0.3178 | 0.2811 | 0.1690 | 0.4475 |
| 15 | 0.7108 | 0.6378 | 0.5079 | 0.3515 | 0.3108 | 0.1869 | 0.4949 |
| 16 | 0.7832 | 0.7027 | 0.5596 | 0.3873 | 0.3425 | 0.2059 | 0.5453 |
| 17 | 0.8602 | 0.7718 | 0.6146 | 0.4253 | 0.3761 | 0.2262 | 0.5989 |
| 18 | 0.9421 | 0.8454 | 0.6732 | 0.4659 | 0.4120 | 0.2477 | 0.6559 |
| 19 | 1.0295 | 0.9237 | 0.7356 | 0.5090 | 0.4502 | 0.2707 | 0.7168 |
| 20 | 1.1226 | 1.0073 | 0.8021 | 0.5551 | 0.4909 | 0.2952 | 0.7816 |
| 21 | 1.2221 | 1.0965 | 0.8732 | 0.6043 | 0.5344 | 0.3213 | 0.8508 |
| 22 | 1.3283 | 1.1919 | 0.9491 | 0.6568 | 0.5808 | 0.3492 | 0.9248 |
| 23 | 1.4420 | 1.2938 | 1.0303 | 0.7130 | 0.6305 | 0.3791 | 1.0039 |
| 24 | 1.5636 | 1.4030 | 1.1172 | 0.7731 | 0.6837 | 0.4111 | 1.0886 |
| 25 | 1.6938 | 1.5199 | 1.2103 | 0.8375 | 0.7407 | 0.4453 | 1.1793 |

**PROPOSED FHCF 2013 Tenants Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 75%**

**Deductible: 5%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0435 | 0.0390 | 0.0311 | 0.0215 | 0.0190 | 0.0114 | 0.0303 |
| 2 | 0.0750 | 0.0673 | 0.0536 | 0.0371 | 0.0328 | 0.0197 | 0.0522 |
| 3 | 0.1061 | 0.0952 | 0.0758 | 0.0524 | 0.0464 | 0.0279 | 0.0738 |
| 4 | 0.1392 | 0.1249 | 0.0995 | 0.0688 | 0.0609 | 0.0366 | 0.0969 |
| 5 | 0.1746 | 0.1566 | 0.1247 | 0.0863 | 0.0763 | 0.0459 | 0.1215 |
| 6 | 0.2122 | 0.1904 | 0.1516 | 0.1049 | 0.0928 | 0.0558 | 0.1477 |
| 7 | 0.2522 | 0.2263 | 0.1802 | 0.1247 | 0.1103 | 0.0663 | 0.1756 |
| 8 | 0.2948 | 0.2645 | 0.2106 | 0.1457 | 0.1289 | 0.0775 | 0.2052 |
| 9 | 0.3399 | 0.3050 | 0.2429 | 0.1681 | 0.1486 | 0.0894 | 0.2367 |
| 10 | 0.3878 | 0.3480 | 0.2771 | 0.1918 | 0.1696 | 0.1020 | 0.2700 |
| 11 | 0.4387 | 0.3937 | 0.3135 | 0.2169 | 0.1918 | 0.1153 | 0.3055 |
| 12 | 0.4927 | 0.4421 | 0.3521 | 0.2436 | 0.2155 | 0.1295 | 0.3431 |
| 13 | 0.5501 | 0.4936 | 0.3930 | 0.2720 | 0.2405 | 0.1446 | 0.3830 |
| 14 | 0.6109 | 0.5482 | 0.4365 | 0.3021 | 0.2671 | 0.1606 | 0.4254 |
| 15 | 0.6756 | 0.6062 | 0.4828 | 0.3341 | 0.2954 | 0.1776 | 0.4704 |
| 16 | 0.7444 | 0.6679 | 0.5319 | 0.3681 | 0.3255 | 0.1957 | 0.5183 |
| 17 | 0.8176 | 0.7336 | 0.5842 | 0.4043 | 0.3575 | 0.2149 | 0.5692 |
| 18 | 0.8955 | 0.8035 | 0.6398 | 0.4428 | 0.3916 | 0.2354 | 0.6235 |
| 19 | 0.9785 | 0.8780 | 0.6992 | 0.4838 | 0.4279 | 0.2573 | 0.6813 |
| 20 | 1.0670 | 0.9574 | 0.7624 | 0.5276 | 0.4666 | 0.2805 | 0.7429 |
| 21 | 1.1615 | 1.0422 | 0.8299 | 0.5743 | 0.5079 | 0.3054 | 0.8087 |
| 22 | 1.2625 | 1.1329 | 0.9021 | 0.6243 | 0.5521 | 0.3319 | 0.8790 |
| 23 | 1.3705 | 1.2298 | 0.9793 | 0.6777 | 0.5993 | 0.3603 | 0.9542 |
| 24 | 1.4861 | 1.3335 | 1.0619 | 0.7348 | 0.6498 | 0.3907 | 1.0347 |
| 25 | 1.6100 | 1.4446 | 1.1504 | 0.7961 | 0.7040 | 0.4233 | 1.1209 |

**PROPOSED FHCF 2013 Tenants Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 75%**

**Deductible: 6%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0419 | 0.0376 | 0.0299 | 0.0207 | 0.0183 | 0.0110 | 0.0291 |
| 2 | 0.0722 | 0.0648 | 0.0516 | 0.0357 | 0.0316 | 0.0190 | 0.0503 |
| 3 | 0.1021 | 0.0916 | 0.0729 | 0.0505 | 0.0446 | 0.0268 | 0.0711 |
| 4 | 0.1340 | 0.1202 | 0.0957 | 0.0662 | 0.0586 | 0.0352 | 0.0933 |
| 5 | 0.1680 | 0.1507 | 0.1200 | 0.0831 | 0.0735 | 0.0442 | 0.1170 |
| 6 | 0.2042 | 0.1832 | 0.1459 | 0.1010 | 0.0893 | 0.0537 | 0.1422 |
| 7 | 0.2427 | 0.2178 | 0.1734 | 0.1200 | 0.1061 | 0.0638 | 0.1690 |
| 8 | 0.2836 | 0.2545 | 0.2027 | 0.1402 | 0.1240 | 0.0746 | 0.1975 |
| 9 | 0.3271 | 0.2935 | 0.2337 | 0.1617 | 0.1430 | 0.0860 | 0.2277 |
| 10 | 0.3732 | 0.3349 | 0.2667 | 0.1845 | 0.1632 | 0.0981 | 0.2598 |
| 11 | 0.4222 | 0.3788 | 0.3017 | 0.2087 | 0.1846 | 0.1110 | 0.2939 |
| 12 | 0.4741 | 0.4254 | 0.3388 | 0.2344 | 0.2073 | 0.1247 | 0.3301 |
| 13 | 0.5293 | 0.4749 | 0.3782 | 0.2617 | 0.2314 | 0.1392 | 0.3685 |
| 14 | 0.5879 | 0.5275 | 0.4201 | 0.2907 | 0.2571 | 0.1546 | 0.4093 |
| 15 | 0.6501 | 0.5834 | 0.4645 | 0.3215 | 0.2843 | 0.1709 | 0.4526 |
| 16 | 0.7163 | 0.6427 | 0.5118 | 0.3542 | 0.3132 | 0.1883 | 0.4987 |
| 17 | 0.7867 | 0.7059 | 0.5621 | 0.3890 | 0.3440 | 0.2068 | 0.5477 |
| 18 | 0.8617 | 0.7732 | 0.6157 | 0.4261 | 0.3768 | 0.2265 | 0.5999 |
| 19 | 0.9416 | 0.8449 | 0.6728 | 0.4656 | 0.4117 | 0.2476 | 0.6555 |
| 20 | 1.0268 | 0.9213 | 0.7336 | 0.5077 | 0.4490 | 0.2700 | 0.7149 |
| 21 | 1.1177 | 1.0029 | 0.7986 | 0.5527 | 0.4887 | 0.2939 | 0.7782 |
| 22 | 1.2149 | 1.0901 | 0.8681 | 0.6007 | 0.5312 | 0.3194 | 0.8459 |
| 23 | 1.3188 | 1.1834 | 0.9423 | 0.6521 | 0.5767 | 0.3467 | 0.9182 |
| 24 | 1.4301 | 1.2832 | 1.0218 | 0.7071 | 0.6253 | 0.3760 | 0.9957 |
| 25 | 1.5492 | 1.3901 | 1.1070 | 0.7660 | 0.6774 | 0.4073 | 1.0786 |

**PROPOSED FHCF 2013 Tenants Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 75%**

**Deductible: 7%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0403 | 0.0362 | 0.0288 | 0.0199 | 0.0176 | 0.0106 | 0.0281 |
| 2 | 0.0696 | 0.0624 | 0.0497 | 0.0344 | 0.0304 | 0.0183 | 0.0484 |
| 3 | 0.0984 | 0.0882 | 0.0703 | 0.0486 | 0.0430 | 0.0259 | 0.0685 |
| 4 | 0.1291 | 0.1158 | 0.0922 | 0.0638 | 0.0565 | 0.0339 | 0.0899 |
| 5 | 0.1619 | 0.1453 | 0.1157 | 0.0800 | 0.0708 | 0.0426 | 0.1127 |
| 6 | 0.1968 | 0.1766 | 0.1406 | 0.0973 | 0.0860 | 0.0517 | 0.1370 |
| 7 | 0.2339 | 0.2099 | 0.1671 | 0.1156 | 0.1023 | 0.0615 | 0.1628 |
| 8 | 0.2733 | 0.2452 | 0.1953 | 0.1351 | 0.1195 | 0.0719 | 0.1903 |
| 9 | 0.3152 | 0.2828 | 0.2252 | 0.1559 | 0.1378 | 0.0829 | 0.2194 |
| 10 | 0.3596 | 0.3227 | 0.2570 | 0.1778 | 0.1573 | 0.0946 | 0.2504 |
| 11 | 0.4068 | 0.3650 | 0.2907 | 0.2012 | 0.1779 | 0.1070 | 0.2832 |
| 12 | 0.4569 | 0.4100 | 0.3265 | 0.2259 | 0.1998 | 0.1201 | 0.3181 |
| 13 | 0.5101 | 0.4577 | 0.3644 | 0.2522 | 0.2230 | 0.1341 | 0.3551 |
| 14 | 0.5665 | 0.5083 | 0.4048 | 0.2801 | 0.2477 | 0.1489 | 0.3944 |
| 15 | 0.6265 | 0.5621 | 0.4476 | 0.3098 | 0.2739 | 0.1647 | 0.4362 |
| 16 | 0.6903 | 0.6194 | 0.4932 | 0.3413 | 0.3018 | 0.1815 | 0.4806 |
| 17 | 0.7581 | 0.6802 | 0.5417 | 0.3749 | 0.3315 | 0.1993 | 0.5278 |
| 18 | 0.8304 | 0.7451 | 0.5933 | 0.4106 | 0.3631 | 0.2183 | 0.5781 |
| 19 | 0.9073 | 0.8141 | 0.6483 | 0.4486 | 0.3967 | 0.2385 | 0.6317 |
| 20 | 0.9894 | 0.8878 | 0.7070 | 0.4892 | 0.4326 | 0.2601 | 0.6889 |
| 21 | 1.0771 | 0.9664 | 0.7696 | 0.5326 | 0.4710 | 0.2832 | 0.7499 |
| 22 | 1.1707 | 1.0505 | 0.8365 | 0.5789 | 0.5119 | 0.3078 | 0.8151 |
| 23 | 1.2709 | 1.1403 | 0.9081 | 0.6284 | 0.5557 | 0.3341 | 0.8848 |
| 24 | 1.3781 | 1.2365 | 0.9847 | 0.6814 | 0.6026 | 0.3623 | 0.9595 |
| 25 | 1.4929 | 1.3395 | 1.0667 | 0.7382 | 0.6528 | 0.3925 | 1.0394 |

**PROPOSED FHCF 2013 Tenants Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 75%**

**Deductible: 8%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0389 | 0.0349 | 0.0278 | 0.0192 | 0.0170 | 0.0102 | 0.0271 |
| 2 | 0.0671 | 0.0602 | 0.0480 | 0.0332 | 0.0293 | 0.0176 | 0.0467 |
| 3 | 0.0949 | 0.0852 | 0.0678 | 0.0469 | 0.0415 | 0.0250 | 0.0661 |
| 4 | 0.1246 | 0.1118 | 0.0890 | 0.0616 | 0.0545 | 0.0328 | 0.0867 |
| 5 | 0.1562 | 0.1402 | 0.1116 | 0.0772 | 0.0683 | 0.0411 | 0.1088 |
| 6 | 0.1899 | 0.1704 | 0.1357 | 0.0939 | 0.0830 | 0.0499 | 0.1322 |
| 7 | 0.2257 | 0.2025 | 0.1613 | 0.1116 | 0.0987 | 0.0593 | 0.1571 |
| 8 | 0.2637 | 0.2366 | 0.1884 | 0.1304 | 0.1153 | 0.0693 | 0.1836 |
| 9 | 0.3041 | 0.2729 | 0.2173 | 0.1504 | 0.1330 | 0.0800 | 0.2117 |
| 10 | 0.3470 | 0.3114 | 0.2480 | 0.1716 | 0.1517 | 0.0912 | 0.2416 |
| 11 | 0.3925 | 0.3522 | 0.2805 | 0.1941 | 0.1716 | 0.1032 | 0.2733 |
| 12 | 0.4409 | 0.3956 | 0.3150 | 0.2180 | 0.1928 | 0.1159 | 0.3069 |
| 13 | 0.4922 | 0.4416 | 0.3517 | 0.2434 | 0.2152 | 0.1294 | 0.3427 |
| 14 | 0.5466 | 0.4905 | 0.3906 | 0.2703 | 0.2390 | 0.1437 | 0.3806 |
| 15 | 0.6045 | 0.5424 | 0.4319 | 0.2989 | 0.2643 | 0.1589 | 0.4209 |
| 16 | 0.6661 | 0.5976 | 0.4759 | 0.3293 | 0.2912 | 0.1751 | 0.4637 |
| 17 | 0.7315 | 0.6564 | 0.5227 | 0.3617 | 0.3199 | 0.1923 | 0.5093 |
| 18 | 0.8012 | 0.7189 | 0.5725 | 0.3962 | 0.3504 | 0.2107 | 0.5578 |
| 19 | 0.8755 | 0.7856 | 0.6256 | 0.4329 | 0.3828 | 0.2302 | 0.6096 |
| 20 | 0.9547 | 0.8567 | 0.6822 | 0.4721 | 0.4175 | 0.2510 | 0.6647 |
| 21 | 1.0393 | 0.9325 | 0.7426 | 0.5139 | 0.4545 | 0.2732 | 0.7236 |
| 22 | 1.1297 | 1.0136 | 0.8072 | 0.5586 | 0.4940 | 0.2970 | 0.7865 |
| 23 | 1.2263 | 1.1003 | 0.8762 | 0.6064 | 0.5362 | 0.3224 | 0.8538 |
| 24 | 1.3297 | 1.1931 | 0.9501 | 0.6575 | 0.5814 | 0.3496 | 0.9258 |
| 25 | 1.4405 | 1.2926 | 1.0293 | 0.7123 | 0.6299 | 0.3787 | 1.0029 |

**PROPOSED FHCF 2013 Tenants Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 75%**

**Deductible: 9%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0376 | 0.0337 | 0.0269 | 0.0186 | 0.0164 | 0.0099 | 0.0262 |
| 2 | 0.0648 | 0.0582 | 0.0463 | 0.0321 | 0.0284 | 0.0170 | 0.0451 |
| 3 | 0.0917 | 0.0823 | 0.0655 | 0.0453 | 0.0401 | 0.0241 | 0.0638 |
| 4 | 0.1203 | 0.1080 | 0.0860 | 0.0595 | 0.0526 | 0.0316 | 0.0838 |
| 5 | 0.1509 | 0.1354 | 0.1078 | 0.0746 | 0.0660 | 0.0397 | 0.1051 |
| 6 | 0.1834 | 0.1646 | 0.1311 | 0.0907 | 0.0802 | 0.0482 | 0.1277 |
| 7 | 0.2180 | 0.1956 | 0.1558 | 0.1078 | 0.0953 | 0.0573 | 0.1518 |
| 8 | 0.2548 | 0.2286 | 0.1821 | 0.1260 | 0.1114 | 0.0670 | 0.1774 |
| 9 | 0.2938 | 0.2636 | 0.2099 | 0.1453 | 0.1285 | 0.0773 | 0.2046 |
| 10 | 0.3353 | 0.3008 | 0.2396 | 0.1658 | 0.1466 | 0.0881 | 0.2334 |
| 11 | 0.3792 | 0.3403 | 0.2710 | 0.1875 | 0.1658 | 0.0997 | 0.2640 |
| 12 | 0.4259 | 0.3822 | 0.3043 | 0.2106 | 0.1862 | 0.1120 | 0.2965 |
| 13 | 0.4755 | 0.4266 | 0.3397 | 0.2351 | 0.2079 | 0.1250 | 0.3310 |
| 14 | 0.5281 | 0.4739 | 0.3773 | 0.2611 | 0.2309 | 0.1388 | 0.3677 |
| 15 | 0.5840 | 0.5240 | 0.4173 | 0.2888 | 0.2554 | 0.1535 | 0.4066 |
| 16 | 0.6435 | 0.5774 | 0.4598 | 0.3182 | 0.2814 | 0.1692 | 0.4480 |
| 17 | 0.7067 | 0.6341 | 0.5050 | 0.3495 | 0.3090 | 0.1858 | 0.4920 |
| 18 | 0.7741 | 0.6946 | 0.5531 | 0.3827 | 0.3385 | 0.2035 | 0.5389 |
| 19 | 0.8458 | 0.7589 | 0.6044 | 0.4182 | 0.3699 | 0.2224 | 0.5889 |
| 20 | 0.9224 | 0.8276 | 0.6591 | 0.4561 | 0.4033 | 0.2425 | 0.6422 |
| 21 | 1.0041 | 0.9009 | 0.7174 | 0.4965 | 0.4390 | 0.2640 | 0.6991 |
| 22 | 1.0914 | 0.9793 | 0.7798 | 0.5396 | 0.4772 | 0.2869 | 0.7598 |
| 23 | 1.1847 | 1.0630 | 0.8465 | 0.5858 | 0.5180 | 0.3115 | 0.8248 |
| 24 | 1.2847 | 1.1527 | 0.9179 | 0.6352 | 0.5617 | 0.3378 | 0.8944 |
| 25 | 1.3917 | 1.2487 | 0.9944 | 0.6881 | 0.6085 | 0.3659 | 0.9689 |

**PROPOSED FHCF 2013 Tenants Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **75%**

**Deductible: 10% to 14%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0364 | 0.0326 | 0.0260 | 0.0180 | 0.0159 | 0.0096 | 0.0253 |
| 2 | 0.0627 | 0.0563 | 0.0448 | 0.0310 | 0.0274 | 0.0165 | 0.0437 |
| 3 | 0.0887 | 0.0796 | 0.0634 | 0.0438 | 0.0388 | 0.0233 | 0.0617 |
| 4 | 0.1164 | 0.1044 | 0.0832 | 0.0576 | 0.0509 | 0.0306 | 0.0810 |
| 5 | 0.1460 | 0.1310 | 0.1043 | 0.0722 | 0.0638 | 0.0384 | 0.1016 |
| 6 | 0.1774 | 0.1592 | 0.1268 | 0.0877 | 0.0776 | 0.0466 | 0.1235 |
| 7 | 0.2109 | 0.1892 | 0.1507 | 0.1043 | 0.0922 | 0.0554 | 0.1468 |
| 8 | 0.2464 | 0.2211 | 0.1761 | 0.1219 | 0.1078 | 0.0648 | 0.1716 |
| 9 | 0.2842 | 0.2550 | 0.2031 | 0.1405 | 0.1243 | 0.0747 | 0.1979 |
| 10 | 0.3243 | 0.2910 | 0.2317 | 0.1603 | 0.1418 | 0.0853 | 0.2258 |
| 11 | 0.3668 | 0.3291 | 0.2621 | 0.1814 | 0.1604 | 0.0964 | 0.2554 |
| 12 | 0.4120 | 0.3696 | 0.2944 | 0.2037 | 0.1801 | 0.1083 | 0.2868 |
| 13 | 0.4599 | 0.4127 | 0.3286 | 0.2274 | 0.2011 | 0.1209 | 0.3202 |
| 14 | 0.5108 | 0.4583 | 0.3650 | 0.2526 | 0.2234 | 0.1343 | 0.3556 |
| 15 | 0.5649 | 0.5069 | 0.4036 | 0.2793 | 0.2470 | 0.1485 | 0.3933 |
| 16 | 0.6224 | 0.5585 | 0.4447 | 0.3077 | 0.2721 | 0.1636 | 0.4333 |
| 17 | 0.6836 | 0.6133 | 0.4884 | 0.3380 | 0.2989 | 0.1797 | 0.4759 |
| 18 | 0.7487 | 0.6718 | 0.5350 | 0.3702 | 0.3274 | 0.1968 | 0.5213 |
| 19 | 0.8181 | 0.7341 | 0.5846 | 0.4045 | 0.3577 | 0.2151 | 0.5696 |
| 20 | 0.8921 | 0.8005 | 0.6374 | 0.4411 | 0.3901 | 0.2346 | 0.6211 |
| 21 | 0.9712 | 0.8714 | 0.6939 | 0.4802 | 0.4247 | 0.2553 | 0.6761 |
| 22 | 1.0556 | 0.9472 | 0.7542 | 0.5220 | 0.4616 | 0.2775 | 0.7349 |
| 23 | 1.1459 | 1.0282 | 0.8188 | 0.5666 | 0.5011 | 0.3013 | 0.7978 |
| 24 | 1.2425 | 1.1149 | 0.8878 | 0.6144 | 0.5433 | 0.3267 | 0.8651 |
| 25 | 1.3461 | 1.2078 | 0.9618 | 0.6656 | 0.5886 | 0.3539 | 0.9372 |

**PROPOSED FHCF 2013 Tenants Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 75%**

**Deductible: 15% or Greater**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0319 | 0.0286 | 0.0228 | 0.0158 | 0.0139 | 0.0084 | 0.0222 |
| 2 | 0.0550 | 0.0493 | 0.0393 | 0.0272 | 0.0240 | 0.0145 | 0.0383 |
| 3 | 0.0777 | 0.0698 | 0.0556 | 0.0384 | 0.0340 | 0.0204 | 0.0541 |
| 4 | 0.1021 | 0.0916 | 0.0729 | 0.0505 | 0.0446 | 0.0268 | 0.0711 |
| 5 | 0.1280 | 0.1148 | 0.0914 | 0.0633 | 0.0560 | 0.0336 | 0.0891 |
| 6 | 0.1555 | 0.1396 | 0.1111 | 0.0769 | 0.0680 | 0.0409 | 0.1083 |
| 7 | 0.1849 | 0.1659 | 0.1321 | 0.0914 | 0.0808 | 0.0486 | 0.1287 |
| 8 | 0.2161 | 0.1939 | 0.1544 | 0.1068 | 0.0945 | 0.0568 | 0.1504 |
| 9 | 0.2492 | 0.2236 | 0.1780 | 0.1232 | 0.1089 | 0.0655 | 0.1735 |
| 10 | 0.2843 | 0.2551 | 0.2031 | 0.1406 | 0.1243 | 0.0747 | 0.1979 |
| 11 | 0.3216 | 0.2886 | 0.2298 | 0.1590 | 0.1406 | 0.0845 | 0.2239 |
| 12 | 0.3612 | 0.3241 | 0.2581 | 0.1786 | 0.1579 | 0.0950 | 0.2515 |
| 13 | 0.4032 | 0.3618 | 0.2881 | 0.1994 | 0.1763 | 0.1060 | 0.2807 |
| 14 | 0.4478 | 0.4018 | 0.3200 | 0.2214 | 0.1958 | 0.1177 | 0.3118 |
| 15 | 0.4952 | 0.4444 | 0.3539 | 0.2449 | 0.2165 | 0.1302 | 0.3448 |
| 16 | 0.5456 | 0.4896 | 0.3899 | 0.2698 | 0.2386 | 0.1435 | 0.3799 |
| 17 | 0.5993 | 0.5377 | 0.4282 | 0.2963 | 0.2620 | 0.1576 | 0.4172 |
| 18 | 0.6564 | 0.5890 | 0.4690 | 0.3246 | 0.2870 | 0.1726 | 0.4570 |
| 19 | 0.7172 | 0.6436 | 0.5125 | 0.3546 | 0.3136 | 0.1886 | 0.4994 |
| 20 | 0.7821 | 0.7018 | 0.5588 | 0.3867 | 0.3420 | 0.2056 | 0.5445 |
| 21 | 0.8514 | 0.7640 | 0.6083 | 0.4210 | 0.3723 | 0.2238 | 0.5928 |
| 22 | 0.9254 | 0.8304 | 0.6612 | 0.4576 | 0.4047 | 0.2433 | 0.6443 |
| 23 | 1.0046 | 0.9014 | 0.7178 | 0.4967 | 0.4393 | 0.2641 | 0.6994 |
| 24 | 1.0893 | 0.9774 | 0.7784 | 0.5386 | 0.4763 | 0.2864 | 0.7584 |
| 25 | 1.1801 | 1.0589 | 0.8432 | 0.5835 | 0.5160 | 0.3103 | 0.8216 |

**PROPOSED FHCF 2013 Tenants Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 45%**

**Deductible: $0**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0375 | 0.0337 | 0.0268 | 0.0186 | 0.0164 | 0.0099 | 0.0261 |
| 2 | 0.0647 | 0.0581 | 0.0463 | 0.0320 | 0.0283 | 0.0170 | 0.0451 |
| 3 | 0.0915 | 0.0821 | 0.0654 | 0.0453 | 0.0400 | 0.0241 | 0.0637 |
| 4 | 0.1201 | 0.1078 | 0.0858 | 0.0594 | 0.0525 | 0.0316 | 0.0836 |
| 5 | 0.1506 | 0.1352 | 0.1076 | 0.0745 | 0.0659 | 0.0396 | 0.1049 |
| 6 | 0.1831 | 0.1643 | 0.1308 | 0.0905 | 0.0801 | 0.0481 | 0.1275 |
| 7 | 0.2177 | 0.1953 | 0.1555 | 0.1076 | 0.0952 | 0.0572 | 0.1515 |
| 8 | 0.2544 | 0.2282 | 0.1817 | 0.1258 | 0.1112 | 0.0669 | 0.1771 |
| 9 | 0.2933 | 0.2632 | 0.2096 | 0.1450 | 0.1283 | 0.0771 | 0.2042 |
| 10 | 0.3347 | 0.3003 | 0.2391 | 0.1655 | 0.1463 | 0.0880 | 0.2330 |
| 11 | 0.3786 | 0.3397 | 0.2705 | 0.1872 | 0.1655 | 0.0995 | 0.2636 |
| 12 | 0.4252 | 0.3815 | 0.3038 | 0.2102 | 0.1859 | 0.1118 | 0.2960 |
| 13 | 0.4747 | 0.4259 | 0.3392 | 0.2347 | 0.2076 | 0.1248 | 0.3305 |
| 14 | 0.5272 | 0.4731 | 0.3767 | 0.2607 | 0.2305 | 0.1386 | 0.3671 |
| 15 | 0.5830 | 0.5231 | 0.4166 | 0.2883 | 0.2549 | 0.1533 | 0.4059 |
| 16 | 0.6424 | 0.5764 | 0.4590 | 0.3176 | 0.2809 | 0.1689 | 0.4472 |
| 17 | 0.7055 | 0.6330 | 0.5041 | 0.3489 | 0.3085 | 0.1855 | 0.4912 |
| 18 | 0.7727 | 0.6934 | 0.5521 | 0.3821 | 0.3379 | 0.2032 | 0.5380 |
| 19 | 0.8444 | 0.7576 | 0.6033 | 0.4175 | 0.3692 | 0.2220 | 0.5879 |
| 20 | 0.9208 | 0.8262 | 0.6579 | 0.4553 | 0.4026 | 0.2421 | 0.6411 |
| 21 | 1.0023 | 0.8994 | 0.7162 | 0.4956 | 0.4383 | 0.2635 | 0.6979 |
| 22 | 1.0895 | 0.9776 | 0.7785 | 0.5387 | 0.4764 | 0.2864 | 0.7585 |
| 23 | 1.1827 | 1.0612 | 0.8451 | 0.5848 | 0.5172 | 0.3109 | 0.8234 |
| 24 | 1.2824 | 1.1507 | 0.9163 | 0.6341 | 0.5608 | 0.3372 | 0.8929 |
| 25 | 1.3893 | 1.2466 | 0.9927 | 0.6870 | 0.6075 | 0.3653 | 0.9673 |

**PROPOSED FHCF 2013 Tenants Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 45%**

**Deductible: $1 - $500**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0322 | 0.0289 | 0.0230 | 0.0159 | 0.0141 | 0.0085 | 0.0224 |
| 2 | 0.0555 | 0.0498 | 0.0397 | 0.0274 | 0.0243 | 0.0146 | 0.0386 |
| 3 | 0.0785 | 0.0704 | 0.0561 | 0.0388 | 0.0343 | 0.0206 | 0.0546 |
| 4 | 0.1030 | 0.0924 | 0.0736 | 0.0509 | 0.0450 | 0.0271 | 0.0717 |
| 5 | 0.1292 | 0.1159 | 0.0923 | 0.0639 | 0.0565 | 0.0340 | 0.0899 |
| 6 | 0.1570 | 0.1409 | 0.1122 | 0.0776 | 0.0687 | 0.0413 | 0.1093 |
| 7 | 0.1866 | 0.1674 | 0.1333 | 0.0923 | 0.0816 | 0.0491 | 0.1299 |
| 8 | 0.2181 | 0.1957 | 0.1558 | 0.1078 | 0.0954 | 0.0573 | 0.1518 |
| 9 | 0.2515 | 0.2257 | 0.1797 | 0.1244 | 0.1100 | 0.0661 | 0.1751 |
| 10 | 0.2870 | 0.2575 | 0.2050 | 0.1419 | 0.1255 | 0.0754 | 0.1998 |
| 11 | 0.3246 | 0.2913 | 0.2319 | 0.1605 | 0.1419 | 0.0853 | 0.2260 |
| 12 | 0.3646 | 0.3271 | 0.2605 | 0.1803 | 0.1594 | 0.0958 | 0.2538 |
| 13 | 0.4070 | 0.3652 | 0.2908 | 0.2012 | 0.1780 | 0.1070 | 0.2833 |
| 14 | 0.4520 | 0.4056 | 0.3230 | 0.2235 | 0.1977 | 0.1188 | 0.3147 |
| 15 | 0.4999 | 0.4485 | 0.3572 | 0.2472 | 0.2186 | 0.1314 | 0.3480 |
| 16 | 0.5508 | 0.4942 | 0.3935 | 0.2723 | 0.2408 | 0.1448 | 0.3835 |
| 17 | 0.6049 | 0.5428 | 0.4322 | 0.2991 | 0.2645 | 0.1590 | 0.4211 |
| 18 | 0.6625 | 0.5945 | 0.4734 | 0.3276 | 0.2897 | 0.1742 | 0.4613 |
| 19 | 0.7239 | 0.6496 | 0.5173 | 0.3580 | 0.3166 | 0.1903 | 0.5040 |
| 20 | 0.7895 | 0.7084 | 0.5641 | 0.3904 | 0.3452 | 0.2076 | 0.5496 |
| 21 | 0.8594 | 0.7711 | 0.6141 | 0.4249 | 0.3758 | 0.2259 | 0.5983 |
| 22 | 0.9341 | 0.8382 | 0.6674 | 0.4619 | 0.4085 | 0.2456 | 0.6504 |
| 23 | 1.0140 | 0.9099 | 0.7245 | 0.5014 | 0.4434 | 0.2666 | 0.7060 |
| 24 | 1.0995 | 0.9866 | 0.7856 | 0.5437 | 0.4808 | 0.2891 | 0.7655 |
| 25 | 1.1912 | 1.0688 | 0.8511 | 0.5890 | 0.5209 | 0.3132 | 0.8293 |

**PROPOSED FHCF 2013 Tenants Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 45%**

**Deductible: $501 - $1,500**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0297 | 0.0266 | 0.0212 | 0.0147 | 0.0130 | 0.0078 | 0.0207 |
| 2 | 0.0512 | 0.0459 | 0.0366 | 0.0253 | 0.0224 | 0.0135 | 0.0356 |
| 3 | 0.0724 | 0.0650 | 0.0517 | 0.0358 | 0.0317 | 0.0190 | 0.0504 |
| 4 | 0.0950 | 0.0853 | 0.0679 | 0.0470 | 0.0416 | 0.0250 | 0.0662 |
| 5 | 0.1192 | 0.1069 | 0.0851 | 0.0589 | 0.0521 | 0.0313 | 0.0830 |
| 6 | 0.1448 | 0.1300 | 0.1035 | 0.0716 | 0.0633 | 0.0381 | 0.1008 |
| 7 | 0.1722 | 0.1545 | 0.1230 | 0.0851 | 0.0753 | 0.0453 | 0.1199 |
| 8 | 0.2012 | 0.1805 | 0.1438 | 0.0995 | 0.0880 | 0.0529 | 0.1401 |
| 9 | 0.2320 | 0.2082 | 0.1658 | 0.1147 | 0.1015 | 0.0610 | 0.1615 |
| 10 | 0.2647 | 0.2375 | 0.1892 | 0.1309 | 0.1158 | 0.0696 | 0.1843 |
| 11 | 0.2995 | 0.2687 | 0.2140 | 0.1481 | 0.1309 | 0.0787 | 0.2085 |
| 12 | 0.3363 | 0.3018 | 0.2403 | 0.1663 | 0.1471 | 0.0884 | 0.2342 |
| 13 | 0.3755 | 0.3369 | 0.2683 | 0.1856 | 0.1642 | 0.0987 | 0.2614 |
| 14 | 0.4170 | 0.3742 | 0.2980 | 0.2062 | 0.1823 | 0.1096 | 0.2903 |
| 15 | 0.4612 | 0.4138 | 0.3295 | 0.2280 | 0.2017 | 0.1212 | 0.3211 |
| 16 | 0.5081 | 0.4559 | 0.3631 | 0.2512 | 0.2222 | 0.1336 | 0.3538 |
| 17 | 0.5580 | 0.5007 | 0.3987 | 0.2759 | 0.2440 | 0.1467 | 0.3885 |
| 18 | 0.6112 | 0.5484 | 0.4367 | 0.3022 | 0.2673 | 0.1607 | 0.4256 |
| 19 | 0.6679 | 0.5993 | 0.4772 | 0.3302 | 0.2920 | 0.1756 | 0.4650 |
| 20 | 0.7283 | 0.6535 | 0.5204 | 0.3601 | 0.3185 | 0.1915 | 0.5071 |
| 21 | 0.7928 | 0.7114 | 0.5665 | 0.3920 | 0.3467 | 0.2084 | 0.5520 |
| 22 | 0.8618 | 0.7733 | 0.6158 | 0.4261 | 0.3768 | 0.2266 | 0.6000 |
| 23 | 0.9355 | 0.8394 | 0.6684 | 0.4626 | 0.4091 | 0.2460 | 0.6513 |
| 24 | 1.0144 | 0.9102 | 0.7248 | 0.5016 | 0.4436 | 0.2667 | 0.7063 |
| 25 | 1.0989 | 0.9860 | 0.7852 | 0.5434 | 0.4805 | 0.2889 | 0.7651 |

**PROPOSED FHCF 2013 Tenants Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 45%**

**Deductible: $1,501 - $2,500**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0266 | 0.0239 | 0.0190 | 0.0131 | 0.0116 | 0.0070 | 0.0185 |
| 2 | 0.0458 | 0.0411 | 0.0328 | 0.0227 | 0.0200 | 0.0121 | 0.0319 |
| 3 | 0.0648 | 0.0582 | 0.0463 | 0.0321 | 0.0283 | 0.0170 | 0.0451 |
| 4 | 0.0851 | 0.0764 | 0.0608 | 0.0421 | 0.0372 | 0.0224 | 0.0592 |
| 5 | 0.1067 | 0.0957 | 0.0762 | 0.0528 | 0.0467 | 0.0281 | 0.0743 |
| 6 | 0.1297 | 0.1164 | 0.0927 | 0.0641 | 0.0567 | 0.0341 | 0.0903 |
| 7 | 0.1542 | 0.1383 | 0.1101 | 0.0762 | 0.0674 | 0.0405 | 0.1073 |
| 8 | 0.1801 | 0.1616 | 0.1287 | 0.0891 | 0.0788 | 0.0474 | 0.1254 |
| 9 | 0.2077 | 0.1864 | 0.1484 | 0.1027 | 0.0908 | 0.0546 | 0.1446 |
| 10 | 0.2370 | 0.2127 | 0.1694 | 0.1172 | 0.1037 | 0.0623 | 0.1650 |
| 11 | 0.2681 | 0.2406 | 0.1916 | 0.1326 | 0.1172 | 0.0705 | 0.1867 |
| 12 | 0.3011 | 0.2702 | 0.2152 | 0.1489 | 0.1317 | 0.0792 | 0.2097 |
| 13 | 0.3362 | 0.3016 | 0.2402 | 0.1662 | 0.1470 | 0.0884 | 0.2341 |
| 14 | 0.3734 | 0.3350 | 0.2668 | 0.1846 | 0.1633 | 0.0982 | 0.2600 |
| 15 | 0.4129 | 0.3705 | 0.2950 | 0.2042 | 0.1806 | 0.1086 | 0.2875 |
| 16 | 0.4550 | 0.4082 | 0.3251 | 0.2250 | 0.1989 | 0.1196 | 0.3168 |
| 17 | 0.4997 | 0.4484 | 0.3570 | 0.2471 | 0.2185 | 0.1314 | 0.3479 |
| 18 | 0.5473 | 0.4911 | 0.3910 | 0.2706 | 0.2393 | 0.1439 | 0.3810 |
| 19 | 0.5980 | 0.5366 | 0.4273 | 0.2957 | 0.2615 | 0.1572 | 0.4164 |
| 20 | 0.6521 | 0.5852 | 0.4660 | 0.3225 | 0.2852 | 0.1715 | 0.4540 |
| 21 | 0.7099 | 0.6370 | 0.5072 | 0.3510 | 0.3104 | 0.1866 | 0.4943 |
| 22 | 0.7716 | 0.6924 | 0.5513 | 0.3815 | 0.3374 | 0.2029 | 0.5372 |
| 23 | 0.8376 | 0.7516 | 0.5985 | 0.4142 | 0.3663 | 0.2202 | 0.5832 |
| 24 | 0.9083 | 0.8150 | 0.6490 | 0.4491 | 0.3972 | 0.2388 | 0.6324 |
| 25 | 0.9840 | 0.8829 | 0.7031 | 0.4865 | 0.4303 | 0.2587 | 0.6851 |

**PROPOSED FHCF 2013 Tenants Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 45%**

**Deductible: Greater Than $2,500**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0245 | 0.0220 | 0.0175 | 0.0121 | 0.0107 | 0.0065 | 0.0171 |
| 2 | 0.0423 | 0.0380 | 0.0302 | 0.0209 | 0.0185 | 0.0111 | 0.0295 |
| 3 | 0.0598 | 0.0537 | 0.0427 | 0.0296 | 0.0262 | 0.0157 | 0.0416 |
| 4 | 0.0785 | 0.0705 | 0.0561 | 0.0388 | 0.0343 | 0.0206 | 0.0547 |
| 5 | 0.0985 | 0.0883 | 0.0704 | 0.0487 | 0.0431 | 0.0259 | 0.0686 |
| 6 | 0.1197 | 0.1074 | 0.0855 | 0.0592 | 0.0523 | 0.0315 | 0.0833 |
| 7 | 0.1423 | 0.1276 | 0.1016 | 0.0703 | 0.0622 | 0.0374 | 0.0990 |
| 8 | 0.1662 | 0.1492 | 0.1188 | 0.0822 | 0.0727 | 0.0437 | 0.1157 |
| 9 | 0.1917 | 0.1720 | 0.1370 | 0.0948 | 0.0838 | 0.0504 | 0.1335 |
| 10 | 0.2187 | 0.1963 | 0.1563 | 0.1082 | 0.0956 | 0.0575 | 0.1523 |
| 11 | 0.2474 | 0.2220 | 0.1768 | 0.1223 | 0.1082 | 0.0651 | 0.1723 |
| 12 | 0.2779 | 0.2493 | 0.1986 | 0.1374 | 0.1215 | 0.0731 | 0.1935 |
| 13 | 0.3102 | 0.2784 | 0.2217 | 0.1534 | 0.1357 | 0.0816 | 0.2160 |
| 14 | 0.3446 | 0.3092 | 0.2462 | 0.1704 | 0.1507 | 0.0906 | 0.2399 |
| 15 | 0.3810 | 0.3419 | 0.2723 | 0.1884 | 0.1666 | 0.1002 | 0.2653 |
| 16 | 0.4198 | 0.3767 | 0.3000 | 0.2076 | 0.1836 | 0.1104 | 0.2923 |
| 17 | 0.4611 | 0.4137 | 0.3295 | 0.2280 | 0.2016 | 0.1212 | 0.3210 |
| 18 | 0.5050 | 0.4532 | 0.3609 | 0.2497 | 0.2208 | 0.1328 | 0.3516 |
| 19 | 0.5519 | 0.4952 | 0.3943 | 0.2729 | 0.2413 | 0.1451 | 0.3842 |
| 20 | 0.6018 | 0.5400 | 0.4300 | 0.2976 | 0.2631 | 0.1582 | 0.4190 |
| 21 | 0.6551 | 0.5878 | 0.4681 | 0.3239 | 0.2865 | 0.1722 | 0.4561 |
| 22 | 0.7121 | 0.6389 | 0.5088 | 0.3521 | 0.3114 | 0.1872 | 0.4958 |
| 23 | 0.7730 | 0.6936 | 0.5523 | 0.3822 | 0.3380 | 0.2032 | 0.5382 |
| 24 | 0.8382 | 0.7521 | 0.5989 | 0.4144 | 0.3665 | 0.2204 | 0.5836 |
| 25 | 0.9080 | 0.8147 | 0.6488 | 0.4490 | 0.3970 | 0.2387 | 0.6322 |

**PROPOSED FHCF 2013 Tenants Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **45%**

**Deductible: 1%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0331 | 0.0297 | 0.0236 | 0.0164 | 0.0145 | 0.0087 | 0.0230 |
| 2 | 0.0571 | 0.0512 | 0.0408 | 0.0282 | 0.0249 | 0.0150 | 0.0397 |
| 3 | 0.0807 | 0.0724 | 0.0576 | 0.0399 | 0.0353 | 0.0212 | 0.0562 |
| 4 | 0.1059 | 0.0950 | 0.0757 | 0.0524 | 0.0463 | 0.0278 | 0.0737 |
| 5 | 0.1328 | 0.1191 | 0.0949 | 0.0657 | 0.0581 | 0.0349 | 0.0924 |
| 6 | 0.1614 | 0.1448 | 0.1153 | 0.0798 | 0.0706 | 0.0424 | 0.1124 |
| 7 | 0.1918 | 0.1721 | 0.1371 | 0.0949 | 0.0839 | 0.0504 | 0.1336 |
| 8 | 0.2242 | 0.2012 | 0.1602 | 0.1108 | 0.0980 | 0.0589 | 0.1561 |
| 9 | 0.2585 | 0.2320 | 0.1847 | 0.1278 | 0.1130 | 0.0680 | 0.1800 |
| 10 | 0.2950 | 0.2647 | 0.2108 | 0.1459 | 0.1290 | 0.0776 | 0.2054 |
| 11 | 0.3337 | 0.2994 | 0.2384 | 0.1650 | 0.1459 | 0.0877 | 0.2323 |
| 12 | 0.3747 | 0.3363 | 0.2678 | 0.1853 | 0.1639 | 0.0985 | 0.2609 |
| 13 | 0.4184 | 0.3754 | 0.2989 | 0.2069 | 0.1829 | 0.1100 | 0.2913 |
| 14 | 0.4647 | 0.4169 | 0.3320 | 0.2298 | 0.2032 | 0.1222 | 0.3235 |
| 15 | 0.5139 | 0.4611 | 0.3672 | 0.2541 | 0.2247 | 0.1351 | 0.3578 |
| 16 | 0.5662 | 0.5080 | 0.4045 | 0.2799 | 0.2476 | 0.1489 | 0.3942 |
| 17 | 0.6218 | 0.5579 | 0.4443 | 0.3075 | 0.2719 | 0.1635 | 0.4329 |
| 18 | 0.6811 | 0.6111 | 0.4866 | 0.3368 | 0.2978 | 0.1791 | 0.4742 |
| 19 | 0.7442 | 0.6678 | 0.5317 | 0.3680 | 0.3254 | 0.1957 | 0.5181 |
| 20 | 0.8115 | 0.7282 | 0.5799 | 0.4013 | 0.3549 | 0.2134 | 0.5650 |
| 21 | 0.8834 | 0.7927 | 0.6312 | 0.4368 | 0.3863 | 0.2323 | 0.6151 |
| 22 | 0.9602 | 0.8616 | 0.6861 | 0.4748 | 0.4199 | 0.2525 | 0.6685 |
| 23 | 1.0424 | 0.9353 | 0.7448 | 0.5154 | 0.4558 | 0.2741 | 0.7257 |
| 24 | 1.1303 | 1.0142 | 0.8076 | 0.5589 | 0.4942 | 0.2972 | 0.7870 |
| 25 | 1.2245 | 1.0987 | 0.8749 | 0.6055 | 0.5354 | 0.3219 | 0.8525 |

**PROPOSED FHCF 2013 Tenants Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **45%**

**Deductible: 2%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0307 | 0.0275 | 0.0219 | 0.0152 | 0.0134 | 0.0081 | 0.0213 |
| 2 | 0.0529 | 0.0474 | 0.0378 | 0.0261 | 0.0231 | 0.0139 | 0.0368 |
| 3 | 0.0747 | 0.0671 | 0.0534 | 0.0370 | 0.0327 | 0.0197 | 0.0520 |
| 4 | 0.0981 | 0.0880 | 0.0701 | 0.0485 | 0.0429 | 0.0258 | 0.0683 |
| 5 | 0.1230 | 0.1104 | 0.0879 | 0.0608 | 0.0538 | 0.0323 | 0.0857 |
| 6 | 0.1495 | 0.1342 | 0.1069 | 0.0739 | 0.0654 | 0.0393 | 0.1041 |
| 7 | 0.1777 | 0.1595 | 0.1270 | 0.0879 | 0.0777 | 0.0467 | 0.1238 |
| 8 | 0.2077 | 0.1864 | 0.1484 | 0.1027 | 0.0908 | 0.0546 | 0.1446 |
| 9 | 0.2395 | 0.2149 | 0.1712 | 0.1184 | 0.1047 | 0.0630 | 0.1668 |
| 10 | 0.2733 | 0.2452 | 0.1953 | 0.1351 | 0.1195 | 0.0719 | 0.1903 |
| 11 | 0.3092 | 0.2774 | 0.2209 | 0.1529 | 0.1352 | 0.0813 | 0.2153 |
| 12 | 0.3472 | 0.3116 | 0.2481 | 0.1717 | 0.1518 | 0.0913 | 0.2418 |
| 13 | 0.3876 | 0.3478 | 0.2770 | 0.1917 | 0.1695 | 0.1019 | 0.2699 |
| 14 | 0.4305 | 0.3863 | 0.3076 | 0.2129 | 0.1883 | 0.1132 | 0.2998 |
| 15 | 0.4761 | 0.4272 | 0.3402 | 0.2354 | 0.2082 | 0.1252 | 0.3315 |
| 16 | 0.5246 | 0.4707 | 0.3748 | 0.2594 | 0.2294 | 0.1379 | 0.3652 |
| 17 | 0.5761 | 0.5170 | 0.4117 | 0.2849 | 0.2519 | 0.1515 | 0.4011 |
| 18 | 0.6310 | 0.5662 | 0.4509 | 0.3120 | 0.2759 | 0.1659 | 0.4394 |
| 19 | 0.6895 | 0.6187 | 0.4927 | 0.3410 | 0.3015 | 0.1813 | 0.4801 |
| 20 | 0.7519 | 0.6747 | 0.5373 | 0.3718 | 0.3288 | 0.1977 | 0.5235 |
| 21 | 0.8185 | 0.7345 | 0.5849 | 0.4047 | 0.3579 | 0.2152 | 0.5699 |
| 22 | 0.8897 | 0.7983 | 0.6357 | 0.4399 | 0.3890 | 0.2339 | 0.6194 |
| 23 | 0.9658 | 0.8666 | 0.6901 | 0.4776 | 0.4223 | 0.2539 | 0.6724 |
| 24 | 1.0473 | 0.9397 | 0.7483 | 0.5178 | 0.4579 | 0.2753 | 0.7292 |
| 25 | 1.1345 | 1.0180 | 0.8107 | 0.5610 | 0.4961 | 0.2983 | 0.7899 |

**PROPOSED FHCF 2013 Tenants Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 45%**

**Deductible: 3%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0290 | 0.0260 | 0.0207 | 0.0143 | 0.0127 | 0.0076 | 0.0202 |
| 2 | 0.0500 | 0.0448 | 0.0357 | 0.0247 | 0.0218 | 0.0131 | 0.0348 |
| 3 | 0.0706 | 0.0634 | 0.0505 | 0.0349 | 0.0309 | 0.0186 | 0.0492 |
| 4 | 0.0927 | 0.0832 | 0.0663 | 0.0458 | 0.0405 | 0.0244 | 0.0646 |
| 5 | 0.1163 | 0.1043 | 0.0831 | 0.0575 | 0.0508 | 0.0306 | 0.0809 |
| 6 | 0.1413 | 0.1268 | 0.1010 | 0.0699 | 0.0618 | 0.0372 | 0.0984 |
| 7 | 0.1680 | 0.1507 | 0.1200 | 0.0831 | 0.0735 | 0.0442 | 0.1170 |
| 8 | 0.1963 | 0.1761 | 0.1403 | 0.0971 | 0.0858 | 0.0516 | 0.1367 |
| 9 | 0.2264 | 0.2031 | 0.1617 | 0.1119 | 0.0990 | 0.0595 | 0.1576 |
| 10 | 0.2583 | 0.2318 | 0.1846 | 0.1277 | 0.1129 | 0.0679 | 0.1798 |
| 11 | 0.2922 | 0.2622 | 0.2088 | 0.1445 | 0.1278 | 0.0768 | 0.2034 |
| 12 | 0.3281 | 0.2944 | 0.2345 | 0.1623 | 0.1435 | 0.0863 | 0.2285 |
| 13 | 0.3663 | 0.3287 | 0.2617 | 0.1811 | 0.1602 | 0.0963 | 0.2550 |
| 14 | 0.4069 | 0.3651 | 0.2907 | 0.2012 | 0.1779 | 0.1070 | 0.2833 |
| 15 | 0.4499 | 0.4037 | 0.3215 | 0.2225 | 0.1967 | 0.1183 | 0.3133 |
| 16 | 0.4957 | 0.4448 | 0.3542 | 0.2451 | 0.2168 | 0.1303 | 0.3452 |
| 17 | 0.5445 | 0.4885 | 0.3890 | 0.2692 | 0.2381 | 0.1431 | 0.3791 |
| 18 | 0.5964 | 0.5351 | 0.4261 | 0.2949 | 0.2608 | 0.1568 | 0.4152 |
| 19 | 0.6516 | 0.5847 | 0.4656 | 0.3222 | 0.2849 | 0.1713 | 0.4537 |
| 20 | 0.7106 | 0.6376 | 0.5077 | 0.3514 | 0.3107 | 0.1868 | 0.4947 |
| 21 | 0.7735 | 0.6941 | 0.5527 | 0.3825 | 0.3382 | 0.2034 | 0.5386 |
| 22 | 0.8408 | 0.7544 | 0.6008 | 0.4157 | 0.3677 | 0.2211 | 0.5854 |
| 23 | 0.9127 | 0.8190 | 0.6522 | 0.4513 | 0.3991 | 0.2400 | 0.6355 |
| 24 | 0.9897 | 0.8881 | 0.7072 | 0.4894 | 0.4328 | 0.2602 | 0.6891 |
| 25 | 1.0722 | 0.9621 | 0.7661 | 0.5302 | 0.4688 | 0.2819 | 0.7465 |

**PROPOSED FHCF 2013 Tenants Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **45%**

**Deductible: 4%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0275 | 0.0246 | 0.0196 | 0.0136 | 0.0120 | 0.0072 | 0.0191 |
| 2 | 0.0474 | 0.0425 | 0.0338 | 0.0234 | 0.0207 | 0.0124 | 0.0330 |
| 3 | 0.0670 | 0.0601 | 0.0478 | 0.0331 | 0.0293 | 0.0176 | 0.0466 |
| 4 | 0.0879 | 0.0789 | 0.0628 | 0.0435 | 0.0384 | 0.0231 | 0.0612 |
| 5 | 0.1102 | 0.0989 | 0.0787 | 0.0545 | 0.0482 | 0.0290 | 0.0767 |
| 6 | 0.1340 | 0.1202 | 0.0957 | 0.0662 | 0.0586 | 0.0352 | 0.0933 |
| 7 | 0.1592 | 0.1429 | 0.1138 | 0.0787 | 0.0696 | 0.0419 | 0.1109 |
| 8 | 0.1861 | 0.1670 | 0.1330 | 0.0920 | 0.0814 | 0.0489 | 0.1295 |
| 9 | 0.2146 | 0.1925 | 0.1533 | 0.1061 | 0.0938 | 0.0564 | 0.1494 |
| 10 | 0.2448 | 0.2197 | 0.1749 | 0.1211 | 0.1071 | 0.0644 | 0.1705 |
| 11 | 0.2770 | 0.2485 | 0.1979 | 0.1369 | 0.1211 | 0.0728 | 0.1928 |
| 12 | 0.3110 | 0.2791 | 0.2222 | 0.1538 | 0.1360 | 0.0818 | 0.2166 |
| 13 | 0.3472 | 0.3116 | 0.2481 | 0.1717 | 0.1518 | 0.0913 | 0.2418 |
| 14 | 0.3857 | 0.3461 | 0.2756 | 0.1907 | 0.1686 | 0.1014 | 0.2685 |
| 15 | 0.4265 | 0.3827 | 0.3047 | 0.2109 | 0.1865 | 0.1121 | 0.2969 |
| 16 | 0.4699 | 0.4216 | 0.3358 | 0.2324 | 0.2055 | 0.1235 | 0.3272 |
| 17 | 0.5161 | 0.4631 | 0.3688 | 0.2552 | 0.2257 | 0.1357 | 0.3593 |
| 18 | 0.5653 | 0.5072 | 0.4039 | 0.2795 | 0.2472 | 0.1486 | 0.3936 |
| 19 | 0.6177 | 0.5542 | 0.4413 | 0.3054 | 0.2701 | 0.1624 | 0.4301 |
| 20 | 0.6736 | 0.6044 | 0.4813 | 0.3331 | 0.2945 | 0.1771 | 0.4690 |
| 21 | 0.7332 | 0.6579 | 0.5239 | 0.3626 | 0.3206 | 0.1928 | 0.5105 |
| 22 | 0.7970 | 0.7151 | 0.5695 | 0.3941 | 0.3485 | 0.2095 | 0.5549 |
| 23 | 0.8652 | 0.7763 | 0.6182 | 0.4278 | 0.3783 | 0.2275 | 0.6024 |
| 24 | 0.9381 | 0.8418 | 0.6703 | 0.4639 | 0.4102 | 0.2467 | 0.6532 |
| 25 | 1.0163 | 0.9119 | 0.7262 | 0.5025 | 0.4444 | 0.2672 | 0.7076 |

**PROPOSED FHCF 2013 Tenants Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 45%**

**Deductible: 5%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0261 | 0.0234 | 0.0187 | 0.0129 | 0.0114 | 0.0069 | 0.0182 |
| 2 | 0.0450 | 0.0404 | 0.0322 | 0.0223 | 0.0197 | 0.0118 | 0.0313 |
| 3 | 0.0636 | 0.0571 | 0.0455 | 0.0315 | 0.0278 | 0.0167 | 0.0443 |
| 4 | 0.0835 | 0.0750 | 0.0597 | 0.0413 | 0.0365 | 0.0220 | 0.0582 |
| 5 | 0.1047 | 0.0940 | 0.0748 | 0.0518 | 0.0458 | 0.0275 | 0.0729 |
| 6 | 0.1273 | 0.1142 | 0.0910 | 0.0630 | 0.0557 | 0.0335 | 0.0886 |
| 7 | 0.1513 | 0.1358 | 0.1081 | 0.0748 | 0.0662 | 0.0398 | 0.1054 |
| 8 | 0.1769 | 0.1587 | 0.1264 | 0.0874 | 0.0773 | 0.0465 | 0.1231 |
| 9 | 0.2039 | 0.1830 | 0.1457 | 0.1008 | 0.0892 | 0.0536 | 0.1420 |
| 10 | 0.2327 | 0.2088 | 0.1663 | 0.1151 | 0.1018 | 0.0612 | 0.1620 |
| 11 | 0.2632 | 0.2362 | 0.1881 | 0.1302 | 0.1151 | 0.0692 | 0.1833 |
| 12 | 0.2956 | 0.2653 | 0.2112 | 0.1462 | 0.1293 | 0.0777 | 0.2058 |
| 13 | 0.3300 | 0.2961 | 0.2358 | 0.1632 | 0.1443 | 0.0868 | 0.2298 |
| 14 | 0.3666 | 0.3289 | 0.2619 | 0.1813 | 0.1603 | 0.0964 | 0.2552 |
| 15 | 0.4054 | 0.3637 | 0.2897 | 0.2004 | 0.1773 | 0.1066 | 0.2822 |
| 16 | 0.4466 | 0.4008 | 0.3191 | 0.2208 | 0.1953 | 0.1174 | 0.3110 |
| 17 | 0.4905 | 0.4402 | 0.3505 | 0.2426 | 0.2145 | 0.1290 | 0.3415 |
| 18 | 0.5373 | 0.4821 | 0.3839 | 0.2657 | 0.2349 | 0.1413 | 0.3741 |
| 19 | 0.5871 | 0.5268 | 0.4195 | 0.2903 | 0.2567 | 0.1544 | 0.4088 |
| 20 | 0.6402 | 0.5745 | 0.4574 | 0.3166 | 0.2799 | 0.1683 | 0.4457 |
| 21 | 0.6969 | 0.6253 | 0.4980 | 0.3446 | 0.3047 | 0.1832 | 0.4852 |
| 22 | 0.7575 | 0.6797 | 0.5413 | 0.3746 | 0.3312 | 0.1992 | 0.5274 |
| 23 | 0.8223 | 0.7379 | 0.5876 | 0.4066 | 0.3596 | 0.2162 | 0.5725 |
| 24 | 0.8917 | 0.8001 | 0.6371 | 0.4409 | 0.3899 | 0.2344 | 0.6208 |
| 25 | 0.9660 | 0.8668 | 0.6902 | 0.4776 | 0.4224 | 0.2540 | 0.6725 |

**PROPOSED FHCF 2013 Tenants Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 45%**

**Deductible: 6%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0251 | 0.0225 | 0.0179 | 0.0124 | 0.0110 | 0.0066 | 0.0175 |
| 2 | 0.0433 | 0.0389 | 0.0309 | 0.0214 | 0.0189 | 0.0114 | 0.0302 |
| 3 | 0.0612 | 0.0549 | 0.0438 | 0.0303 | 0.0268 | 0.0161 | 0.0426 |
| 4 | 0.0804 | 0.0721 | 0.0574 | 0.0397 | 0.0351 | 0.0211 | 0.0560 |
| 5 | 0.1008 | 0.0904 | 0.0720 | 0.0498 | 0.0441 | 0.0265 | 0.0702 |
| 6 | 0.1225 | 0.1099 | 0.0875 | 0.0606 | 0.0536 | 0.0322 | 0.0853 |
| 7 | 0.1456 | 0.1307 | 0.1041 | 0.0720 | 0.0637 | 0.0383 | 0.1014 |
| 8 | 0.1702 | 0.1527 | 0.1216 | 0.0841 | 0.0744 | 0.0447 | 0.1185 |
| 9 | 0.1963 | 0.1761 | 0.1402 | 0.0970 | 0.0858 | 0.0516 | 0.1366 |
| 10 | 0.2239 | 0.2009 | 0.1600 | 0.1107 | 0.0979 | 0.0589 | 0.1559 |
| 11 | 0.2533 | 0.2273 | 0.1810 | 0.1252 | 0.1108 | 0.0666 | 0.1764 |
| 12 | 0.2845 | 0.2553 | 0.2033 | 0.1407 | 0.1244 | 0.0748 | 0.1981 |
| 13 | 0.3176 | 0.2850 | 0.2269 | 0.1570 | 0.1389 | 0.0835 | 0.2211 |
| 14 | 0.3527 | 0.3165 | 0.2520 | 0.1744 | 0.1542 | 0.0927 | 0.2456 |
| 15 | 0.3901 | 0.3500 | 0.2787 | 0.1929 | 0.1706 | 0.1026 | 0.2716 |
| 16 | 0.4298 | 0.3856 | 0.3071 | 0.2125 | 0.1879 | 0.1130 | 0.2992 |
| 17 | 0.4720 | 0.4235 | 0.3373 | 0.2334 | 0.2064 | 0.1241 | 0.3286 |
| 18 | 0.5170 | 0.4639 | 0.3694 | 0.2556 | 0.2261 | 0.1359 | 0.3600 |
| 19 | 0.5649 | 0.5069 | 0.4037 | 0.2793 | 0.2470 | 0.1485 | 0.3933 |
| 20 | 0.6161 | 0.5528 | 0.4402 | 0.3046 | 0.2694 | 0.1620 | 0.4289 |
| 21 | 0.6706 | 0.6017 | 0.4792 | 0.3316 | 0.2932 | 0.1763 | 0.4669 |
| 22 | 0.7289 | 0.6541 | 0.5208 | 0.3604 | 0.3187 | 0.1916 | 0.5075 |
| 23 | 0.7913 | 0.7100 | 0.5654 | 0.3913 | 0.3460 | 0.2080 | 0.5509 |
| 24 | 0.8580 | 0.7699 | 0.6131 | 0.4243 | 0.3752 | 0.2256 | 0.5974 |
| 25 | 0.9295 | 0.8341 | 0.6642 | 0.4596 | 0.4065 | 0.2444 | 0.6472 |

**PROPOSED FHCF 2013 Tenants Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 45%**

**Deductible: 7%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0242 | 0.0217 | 0.0173 | 0.0120 | 0.0106 | 0.0064 | 0.0169 |
| 2 | 0.0417 | 0.0374 | 0.0298 | 0.0206 | 0.0182 | 0.0110 | 0.0291 |
| 3 | 0.0590 | 0.0529 | 0.0422 | 0.0292 | 0.0258 | 0.0155 | 0.0411 |
| 4 | 0.0775 | 0.0695 | 0.0553 | 0.0383 | 0.0339 | 0.0204 | 0.0539 |
| 5 | 0.0971 | 0.0872 | 0.0694 | 0.0480 | 0.0425 | 0.0255 | 0.0676 |
| 6 | 0.1181 | 0.1059 | 0.0844 | 0.0584 | 0.0516 | 0.0310 | 0.0822 |
| 7 | 0.1403 | 0.1259 | 0.1003 | 0.0694 | 0.0614 | 0.0369 | 0.0977 |
| 8 | 0.1640 | 0.1471 | 0.1172 | 0.0811 | 0.0717 | 0.0431 | 0.1142 |
| 9 | 0.1891 | 0.1697 | 0.1351 | 0.0935 | 0.0827 | 0.0497 | 0.1317 |
| 10 | 0.2158 | 0.1936 | 0.1542 | 0.1067 | 0.0944 | 0.0567 | 0.1502 |
| 11 | 0.2441 | 0.2190 | 0.1744 | 0.1207 | 0.1067 | 0.0642 | 0.1699 |
| 12 | 0.2741 | 0.2460 | 0.1959 | 0.1356 | 0.1199 | 0.0721 | 0.1909 |
| 13 | 0.3060 | 0.2746 | 0.2187 | 0.1513 | 0.1338 | 0.0805 | 0.2131 |
| 14 | 0.3399 | 0.3050 | 0.2429 | 0.1681 | 0.1486 | 0.0894 | 0.2367 |
| 15 | 0.3759 | 0.3373 | 0.2686 | 0.1859 | 0.1644 | 0.0988 | 0.2617 |
| 16 | 0.4142 | 0.3716 | 0.2959 | 0.2048 | 0.1811 | 0.1089 | 0.2884 |
| 17 | 0.4549 | 0.4081 | 0.3250 | 0.2249 | 0.1989 | 0.1196 | 0.3167 |
| 18 | 0.4982 | 0.4470 | 0.3560 | 0.2463 | 0.2179 | 0.1310 | 0.3469 |
| 19 | 0.5444 | 0.4885 | 0.3890 | 0.2692 | 0.2380 | 0.1431 | 0.3790 |
| 20 | 0.5937 | 0.5327 | 0.4242 | 0.2935 | 0.2596 | 0.1561 | 0.4133 |
| 21 | 0.6462 | 0.5799 | 0.4618 | 0.3195 | 0.2826 | 0.1699 | 0.4499 |
| 22 | 0.7024 | 0.6303 | 0.5019 | 0.3473 | 0.3072 | 0.1847 | 0.4891 |
| 23 | 0.7625 | 0.6842 | 0.5448 | 0.3770 | 0.3334 | 0.2005 | 0.5309 |
| 24 | 0.8268 | 0.7419 | 0.5908 | 0.4088 | 0.3616 | 0.2174 | 0.5757 |
| 25 | 0.8957 | 0.8037 | 0.6400 | 0.4429 | 0.3917 | 0.2355 | 0.6236 |

**PROPOSED FHCF 2013 Tenants Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 45%**

**Deductible: 8%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0234 | 0.0210 | 0.0167 | 0.0115 | 0.0102 | 0.0061 | 0.0163 |
| 2 | 0.0403 | 0.0361 | 0.0288 | 0.0199 | 0.0176 | 0.0106 | 0.0280 |
| 3 | 0.0569 | 0.0511 | 0.0407 | 0.0282 | 0.0249 | 0.0150 | 0.0396 |
| 4 | 0.0747 | 0.0671 | 0.0534 | 0.0370 | 0.0327 | 0.0197 | 0.0520 |
| 5 | 0.0937 | 0.0841 | 0.0670 | 0.0463 | 0.0410 | 0.0246 | 0.0653 |
| 6 | 0.1139 | 0.1022 | 0.0814 | 0.0563 | 0.0498 | 0.0300 | 0.0793 |
| 7 | 0.1354 | 0.1215 | 0.0968 | 0.0670 | 0.0592 | 0.0356 | 0.0943 |
| 8 | 0.1582 | 0.1420 | 0.1131 | 0.0782 | 0.0692 | 0.0416 | 0.1102 |
| 9 | 0.1825 | 0.1637 | 0.1304 | 0.0902 | 0.0798 | 0.0480 | 0.1270 |
| 10 | 0.2082 | 0.1868 | 0.1488 | 0.1030 | 0.0910 | 0.0547 | 0.1450 |
| 11 | 0.2355 | 0.2113 | 0.1683 | 0.1165 | 0.1030 | 0.0619 | 0.1640 |
| 12 | 0.2645 | 0.2374 | 0.1890 | 0.1308 | 0.1157 | 0.0695 | 0.1842 |
| 13 | 0.2953 | 0.2650 | 0.2110 | 0.1460 | 0.1291 | 0.0776 | 0.2056 |
| 14 | 0.3280 | 0.2943 | 0.2344 | 0.1622 | 0.1434 | 0.0862 | 0.2284 |
| 15 | 0.3627 | 0.3255 | 0.2592 | 0.1793 | 0.1586 | 0.0954 | 0.2525 |
| 16 | 0.3996 | 0.3586 | 0.2855 | 0.1976 | 0.1747 | 0.1051 | 0.2782 |
| 17 | 0.4389 | 0.3938 | 0.3136 | 0.2170 | 0.1919 | 0.1154 | 0.3056 |
| 18 | 0.4807 | 0.4314 | 0.3435 | 0.2377 | 0.2102 | 0.1264 | 0.3347 |
| 19 | 0.5253 | 0.4713 | 0.3753 | 0.2597 | 0.2297 | 0.1381 | 0.3657 |
| 20 | 0.5728 | 0.5140 | 0.4093 | 0.2832 | 0.2505 | 0.1506 | 0.3988 |
| 21 | 0.6236 | 0.5595 | 0.4456 | 0.3083 | 0.2727 | 0.1639 | 0.4342 |
| 22 | 0.6778 | 0.6082 | 0.4843 | 0.3351 | 0.2964 | 0.1782 | 0.4719 |
| 23 | 0.7358 | 0.6602 | 0.5257 | 0.3638 | 0.3217 | 0.1934 | 0.5123 |
| 24 | 0.7978 | 0.7159 | 0.5701 | 0.3945 | 0.3489 | 0.2098 | 0.5555 |
| 25 | 0.8643 | 0.7755 | 0.6176 | 0.4274 | 0.3779 | 0.2272 | 0.6018 |

**PROPOSED FHCF 2013 Tenants Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 45%**

**Deductible: 9%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0226 | 0.0202 | 0.0161 | 0.0112 | 0.0099 | 0.0059 | 0.0157 |
| 2 | 0.0389 | 0.0349 | 0.0278 | 0.0192 | 0.0170 | 0.0102 | 0.0271 |
| 3 | 0.0550 | 0.0494 | 0.0393 | 0.0272 | 0.0241 | 0.0145 | 0.0383 |
| 4 | 0.0722 | 0.0648 | 0.0516 | 0.0357 | 0.0316 | 0.0190 | 0.0503 |
| 5 | 0.0905 | 0.0812 | 0.0647 | 0.0448 | 0.0396 | 0.0238 | 0.0630 |
| 6 | 0.1101 | 0.0988 | 0.0786 | 0.0544 | 0.0481 | 0.0289 | 0.0766 |
| 7 | 0.1308 | 0.1174 | 0.0935 | 0.0647 | 0.0572 | 0.0344 | 0.0911 |
| 8 | 0.1529 | 0.1372 | 0.1092 | 0.0756 | 0.0668 | 0.0402 | 0.1064 |
| 9 | 0.1763 | 0.1582 | 0.1260 | 0.0872 | 0.0771 | 0.0464 | 0.1227 |
| 10 | 0.2012 | 0.1805 | 0.1437 | 0.0995 | 0.0880 | 0.0529 | 0.1401 |
| 11 | 0.2275 | 0.2042 | 0.1626 | 0.1125 | 0.0995 | 0.0598 | 0.1584 |
| 12 | 0.2556 | 0.2293 | 0.1826 | 0.1264 | 0.1117 | 0.0672 | 0.1779 |
| 13 | 0.2853 | 0.2560 | 0.2038 | 0.1411 | 0.1247 | 0.0750 | 0.1986 |
| 14 | 0.3169 | 0.2843 | 0.2264 | 0.1567 | 0.1386 | 0.0833 | 0.2206 |
| 15 | 0.3504 | 0.3144 | 0.2504 | 0.1733 | 0.1532 | 0.0921 | 0.2440 |
| 16 | 0.3861 | 0.3464 | 0.2759 | 0.1909 | 0.1688 | 0.1015 | 0.2688 |
| 17 | 0.4240 | 0.3805 | 0.3030 | 0.2097 | 0.1854 | 0.1115 | 0.2952 |
| 18 | 0.4644 | 0.4167 | 0.3319 | 0.2296 | 0.2031 | 0.1221 | 0.3234 |
| 19 | 0.5075 | 0.4554 | 0.3626 | 0.2509 | 0.2219 | 0.1334 | 0.3533 |
| 20 | 0.5534 | 0.4966 | 0.3954 | 0.2736 | 0.2420 | 0.1455 | 0.3853 |
| 21 | 0.6024 | 0.5406 | 0.4305 | 0.2979 | 0.2634 | 0.1584 | 0.4194 |
| 22 | 0.6548 | 0.5876 | 0.4679 | 0.3238 | 0.2863 | 0.1722 | 0.4559 |
| 23 | 0.7108 | 0.6378 | 0.5079 | 0.3515 | 0.3108 | 0.1869 | 0.4949 |
| 24 | 0.7708 | 0.6916 | 0.5507 | 0.3811 | 0.3370 | 0.2027 | 0.5367 |
| 25 | 0.8350 | 0.7492 | 0.5966 | 0.4129 | 0.3651 | 0.2195 | 0.5814 |

**PROPOSED FHCF 2013 Tenants Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 45%**

**Deductible: 10% to 14%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0218 | 0.0196 | 0.0156 | 0.0108 | 0.0095 | 0.0057 | 0.0152 |
| 2 | 0.0376 | 0.0338 | 0.0269 | 0.0186 | 0.0165 | 0.0099 | 0.0262 |
| 3 | 0.0532 | 0.0477 | 0.0380 | 0.0263 | 0.0233 | 0.0140 | 0.0370 |
| 4 | 0.0698 | 0.0627 | 0.0499 | 0.0345 | 0.0305 | 0.0184 | 0.0486 |
| 5 | 0.0876 | 0.0786 | 0.0626 | 0.0433 | 0.0383 | 0.0230 | 0.0610 |
| 6 | 0.1065 | 0.0955 | 0.0761 | 0.0526 | 0.0465 | 0.0280 | 0.0741 |
| 7 | 0.1265 | 0.1135 | 0.0904 | 0.0626 | 0.0553 | 0.0333 | 0.0881 |
| 8 | 0.1479 | 0.1327 | 0.1057 | 0.0731 | 0.0647 | 0.0389 | 0.1029 |
| 9 | 0.1705 | 0.1530 | 0.1218 | 0.0843 | 0.0746 | 0.0448 | 0.1187 |
| 10 | 0.1946 | 0.1746 | 0.1390 | 0.0962 | 0.0851 | 0.0512 | 0.1355 |
| 11 | 0.2201 | 0.1975 | 0.1573 | 0.1088 | 0.0962 | 0.0579 | 0.1532 |
| 12 | 0.2472 | 0.2218 | 0.1766 | 0.1222 | 0.1081 | 0.0650 | 0.1721 |
| 13 | 0.2759 | 0.2476 | 0.1972 | 0.1364 | 0.1207 | 0.0725 | 0.1921 |
| 14 | 0.3065 | 0.2750 | 0.2190 | 0.1515 | 0.1340 | 0.0806 | 0.2134 |
| 15 | 0.3389 | 0.3041 | 0.2422 | 0.1676 | 0.1482 | 0.0891 | 0.2360 |
| 16 | 0.3734 | 0.3351 | 0.2668 | 0.1846 | 0.1633 | 0.0982 | 0.2600 |
| 17 | 0.4101 | 0.3680 | 0.2931 | 0.2028 | 0.1793 | 0.1078 | 0.2855 |
| 18 | 0.4492 | 0.4031 | 0.3210 | 0.2221 | 0.1964 | 0.1181 | 0.3128 |
| 19 | 0.4909 | 0.4404 | 0.3507 | 0.2427 | 0.2146 | 0.1291 | 0.3418 |
| 20 | 0.5353 | 0.4803 | 0.3825 | 0.2647 | 0.2341 | 0.1407 | 0.3727 |
| 21 | 0.5827 | 0.5228 | 0.4163 | 0.2881 | 0.2548 | 0.1532 | 0.4057 |
| 22 | 0.6334 | 0.5683 | 0.4525 | 0.3132 | 0.2769 | 0.1665 | 0.4410 |
| 23 | 0.6875 | 0.6169 | 0.4913 | 0.3400 | 0.3006 | 0.1808 | 0.4787 |
| 24 | 0.7455 | 0.6689 | 0.5327 | 0.3686 | 0.3260 | 0.1960 | 0.5191 |
| 25 | 0.8076 | 0.7247 | 0.5771 | 0.3993 | 0.3532 | 0.2123 | 0.5623 |

**PROPOSED FHCF 2013 Tenants Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 45%**

**Deductible: 15% or Greater**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0191 | 0.0172 | 0.0137 | 0.0095 | 0.0084 | 0.0050 | 0.0133 |
| 2 | 0.0330 | 0.0296 | 0.0236 | 0.0163 | 0.0144 | 0.0087 | 0.0230 |
| 3 | 0.0466 | 0.0419 | 0.0333 | 0.0231 | 0.0204 | 0.0123 | 0.0325 |
| 4 | 0.0612 | 0.0549 | 0.0438 | 0.0303 | 0.0268 | 0.0161 | 0.0426 |
| 5 | 0.0768 | 0.0689 | 0.0549 | 0.0380 | 0.0336 | 0.0202 | 0.0535 |
| 6 | 0.0933 | 0.0837 | 0.0667 | 0.0461 | 0.0408 | 0.0245 | 0.0650 |
| 7 | 0.1109 | 0.0995 | 0.0793 | 0.0549 | 0.0485 | 0.0292 | 0.0772 |
| 8 | 0.1296 | 0.1163 | 0.0926 | 0.0641 | 0.0567 | 0.0341 | 0.0903 |
| 9 | 0.1495 | 0.1341 | 0.1068 | 0.0739 | 0.0654 | 0.0393 | 0.1041 |
| 10 | 0.1706 | 0.1531 | 0.1219 | 0.0843 | 0.0746 | 0.0448 | 0.1188 |
| 11 | 0.1929 | 0.1731 | 0.1379 | 0.0954 | 0.0844 | 0.0507 | 0.1343 |
| 12 | 0.2167 | 0.1944 | 0.1548 | 0.1071 | 0.0948 | 0.0570 | 0.1509 |
| 13 | 0.2419 | 0.2171 | 0.1729 | 0.1196 | 0.1058 | 0.0636 | 0.1684 |
| 14 | 0.2687 | 0.2411 | 0.1920 | 0.1329 | 0.1175 | 0.0706 | 0.1871 |
| 15 | 0.2971 | 0.2666 | 0.2123 | 0.1469 | 0.1299 | 0.0781 | 0.2069 |
| 16 | 0.3274 | 0.2938 | 0.2339 | 0.1619 | 0.1432 | 0.0861 | 0.2279 |
| 17 | 0.3596 | 0.3226 | 0.2569 | 0.1778 | 0.1572 | 0.0945 | 0.2503 |
| 18 | 0.3938 | 0.3534 | 0.2814 | 0.1947 | 0.1722 | 0.1035 | 0.2742 |
| 19 | 0.4303 | 0.3861 | 0.3075 | 0.2128 | 0.1882 | 0.1131 | 0.2996 |
| 20 | 0.4693 | 0.4211 | 0.3353 | 0.2320 | 0.2052 | 0.1234 | 0.3267 |
| 21 | 0.5108 | 0.4584 | 0.3650 | 0.2526 | 0.2234 | 0.1343 | 0.3557 |
| 22 | 0.5553 | 0.4982 | 0.3967 | 0.2746 | 0.2428 | 0.1460 | 0.3866 |
| 23 | 0.6028 | 0.5408 | 0.4307 | 0.2980 | 0.2636 | 0.1585 | 0.4197 |
| 24 | 0.6536 | 0.5865 | 0.4670 | 0.3232 | 0.2858 | 0.1718 | 0.4551 |
| 25 | 0.7081 | 0.6353 | 0.5059 | 0.3501 | 0.3096 | 0.1862 | 0.4930 |

**PROPOSED FHCF 2013 Condominium Unit Owners Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **90%**

**Deductible: $0**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.1291 | 0.1073 | 0.0868 | 0.0528 | 0.0531 | 0.0390 | 0.0885 |
| 2 | 0.2226 | 0.1850 | 0.1497 | 0.0911 | 0.0916 | 0.0673 | 0.1525 |
| 3 | 0.3147 | 0.2615 | 0.2116 | 0.1288 | 0.1295 | 0.0951 | 0.2157 |
| 4 | 0.4131 | 0.3433 | 0.2778 | 0.1691 | 0.1700 | 0.1249 | 0.2831 |
| 5 | 0.5180 | 0.4304 | 0.3483 | 0.2120 | 0.2132 | 0.1566 | 0.3550 |
| 6 | 0.6296 | 0.5232 | 0.4234 | 0.2577 | 0.2591 | 0.1903 | 0.4315 |
| 7 | 0.7483 | 0.6219 | 0.5033 | 0.3063 | 0.3080 | 0.2262 | 0.5128 |
| 8 | 0.8745 | 0.7267 | 0.5881 | 0.3580 | 0.3599 | 0.2643 | 0.5993 |
| 9 | 1.0085 | 0.8381 | 0.6782 | 0.4128 | 0.4151 | 0.3048 | 0.6911 |
| 10 | 1.1507 | 0.9563 | 0.7739 | 0.4710 | 0.4736 | 0.3478 | 0.7886 |
| 11 | 1.3017 | 1.0817 | 0.8754 | 0.5328 | 0.5358 | 0.3935 | 0.8920 |
| 12 | 1.4619 | 1.2149 | 0.9831 | 0.5984 | 0.6017 | 0.4419 | 1.0018 |
| 13 | 1.6320 | 1.3562 | 1.0975 | 0.6680 | 0.6717 | 0.4933 | 1.1184 |
| 14 | 1.8126 | 1.5063 | 1.2190 | 0.7420 | 0.7461 | 0.5479 | 1.2422 |
| 15 | 2.0045 | 1.6658 | 1.3481 | 0.8205 | 0.8251 | 0.6059 | 1.3737 |
| 16 | 2.2086 | 1.8354 | 1.4853 | 0.9040 | 0.9090 | 0.6676 | 1.5136 |
| 17 | 2.4257 | 2.0158 | 1.6313 | 0.9929 | 0.9984 | 0.7332 | 1.6623 |
| 18 | 2.6568 | 2.2078 | 1.7867 | 1.0875 | 1.0935 | 0.8031 | 1.8207 |
| 19 | 2.9031 | 2.4125 | 1.9524 | 1.1883 | 1.1949 | 0.8775 | 1.9895 |
| 20 | 3.1658 | 2.6308 | 2.1291 | 1.2959 | 1.3030 | 0.9569 | 2.1695 |
| 21 | 3.4462 | 2.8639 | 2.3176 | 1.4107 | 1.4185 | 1.0417 | 2.3617 |
| 22 | 3.7458 | 3.1129 | 2.5192 | 1.5333 | 1.5418 | 1.1323 | 2.5670 |
| 23 | 4.0663 | 3.3792 | 2.7347 | 1.6645 | 1.6737 | 1.2291 | 2.7866 |
| 24 | 4.4092 | 3.6642 | 2.9653 | 1.8049 | 1.8148 | 1.3328 | 3.0217 |
| 25 | 4.7766 | 3.9695 | 3.2124 | 1.9552 | 1.9661 | 1.4438 | 3.2734 |

**PROPOSED FHCF 2013 Condominium Unit Owners Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **90%**

**Deductible: $1 - $500**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.1174 | 0.0976 | 0.0790 | 0.0481 | 0.0483 | 0.0355 | 0.0805 |
| 2 | 0.2025 | 0.1683 | 0.1362 | 0.0829 | 0.0833 | 0.0612 | 0.1387 |
| 3 | 0.2863 | 0.2379 | 0.1925 | 0.1172 | 0.1178 | 0.0865 | 0.1962 |
| 4 | 0.3758 | 0.3123 | 0.2527 | 0.1538 | 0.1547 | 0.1136 | 0.2575 |
| 5 | 0.4712 | 0.3916 | 0.3169 | 0.1929 | 0.1939 | 0.1424 | 0.3229 |
| 6 | 0.5728 | 0.4760 | 0.3852 | 0.2345 | 0.2357 | 0.1731 | 0.3925 |
| 7 | 0.6808 | 0.5657 | 0.4578 | 0.2787 | 0.2802 | 0.2058 | 0.4665 |
| 8 | 0.7955 | 0.6611 | 0.5350 | 0.3256 | 0.3274 | 0.2405 | 0.5452 |
| 9 | 0.9174 | 0.7624 | 0.6170 | 0.3755 | 0.3776 | 0.2773 | 0.6287 |
| 10 | 1.0468 | 0.8699 | 0.7040 | 0.4285 | 0.4309 | 0.3164 | 0.7174 |
| 11 | 1.1841 | 0.9840 | 0.7964 | 0.4847 | 0.4874 | 0.3579 | 0.8115 |
| 12 | 1.3299 | 1.1052 | 0.8944 | 0.5444 | 0.5474 | 0.4020 | 0.9114 |
| 13 | 1.4846 | 1.2337 | 0.9984 | 0.6077 | 0.6111 | 0.4488 | 1.0174 |
| 14 | 1.6489 | 1.3703 | 1.1089 | 0.6750 | 0.6787 | 0.4984 | 1.1300 |
| 15 | 1.8235 | 1.5154 | 1.2264 | 0.7464 | 0.7506 | 0.5512 | 1.2497 |
| 16 | 2.0092 | 1.6697 | 1.3512 | 0.8224 | 0.8270 | 0.6073 | 1.3769 |
| 17 | 2.2066 | 1.8338 | 1.4840 | 0.9033 | 0.9083 | 0.6670 | 1.5122 |
| 18 | 2.4169 | 2.0085 | 1.6254 | 0.9893 | 0.9948 | 0.7306 | 1.6563 |
| 19 | 2.6410 | 2.1947 | 1.7761 | 1.0810 | 1.0870 | 0.7983 | 1.8099 |
| 20 | 2.8799 | 2.3933 | 1.9368 | 1.1789 | 1.1854 | 0.8705 | 1.9736 |
| 21 | 3.1350 | 2.6053 | 2.1084 | 1.2833 | 1.2904 | 0.9476 | 2.1485 |
| 22 | 3.4076 | 2.8318 | 2.2917 | 1.3949 | 1.4026 | 1.0300 | 2.3353 |
| 23 | 3.6991 | 3.0740 | 2.4877 | 1.5142 | 1.5226 | 1.1181 | 2.5350 |
| 24 | 4.0111 | 3.3333 | 2.6976 | 1.6419 | 1.6510 | 1.2125 | 2.7488 |
| 25 | 4.3453 | 3.6111 | 2.9223 | 1.7787 | 1.7885 | 1.3135 | 2.9779 |

**PROPOSED FHCF 2013 Condominium Unit Owners Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **90%**

**Deductible: $501 - $1,500**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.1103 | 0.0917 | 0.0742 | 0.0452 | 0.0454 | 0.0333 | 0.0756 |
| 2 | 0.1902 | 0.1581 | 0.1279 | 0.0779 | 0.0783 | 0.0575 | 0.1304 |
| 3 | 0.2689 | 0.2235 | 0.1809 | 0.1101 | 0.1107 | 0.0813 | 0.1843 |
| 4 | 0.3530 | 0.2934 | 0.2374 | 0.1445 | 0.1453 | 0.1067 | 0.2419 |
| 5 | 0.4427 | 0.3679 | 0.2977 | 0.1812 | 0.1822 | 0.1338 | 0.3034 |
| 6 | 0.5381 | 0.4472 | 0.3619 | 0.2203 | 0.2215 | 0.1627 | 0.3688 |
| 7 | 0.6396 | 0.5315 | 0.4301 | 0.2618 | 0.2633 | 0.1933 | 0.4383 |
| 8 | 0.7474 | 0.6211 | 0.5026 | 0.3059 | 0.3076 | 0.2259 | 0.5122 |
| 9 | 0.8619 | 0.7163 | 0.5797 | 0.3528 | 0.3548 | 0.2605 | 0.5907 |
| 10 | 0.9835 | 0.8173 | 0.6614 | 0.4026 | 0.4048 | 0.2973 | 0.6740 |
| 11 | 1.1125 | 0.9245 | 0.7482 | 0.4554 | 0.4579 | 0.3363 | 0.7624 |
| 12 | 1.2494 | 1.0383 | 0.8403 | 0.5114 | 0.5143 | 0.3777 | 0.8562 |
| 13 | 1.3948 | 1.1591 | 0.9380 | 0.5709 | 0.5741 | 0.4216 | 0.9558 |
| 14 | 1.5492 | 1.2874 | 1.0418 | 0.6341 | 0.6376 | 0.4683 | 1.0616 |
| 15 | 1.7132 | 1.4237 | 1.1522 | 0.7013 | 0.7051 | 0.5179 | 1.1741 |
| 16 | 1.8876 | 1.5686 | 1.2694 | 0.7727 | 0.7769 | 0.5706 | 1.2936 |
| 17 | 2.0731 | 1.7228 | 1.3942 | 0.8486 | 0.8533 | 0.6266 | 1.4207 |
| 18 | 2.2706 | 1.8870 | 1.5271 | 0.9295 | 0.9346 | 0.6864 | 1.5561 |
| 19 | 2.4811 | 2.0619 | 1.6686 | 1.0156 | 1.0212 | 0.7500 | 1.7003 |
| 20 | 2.7057 | 2.2485 | 1.8196 | 1.1075 | 1.1136 | 0.8178 | 1.8542 |
| 21 | 2.9453 | 2.4476 | 1.9808 | 1.2056 | 1.2123 | 0.8903 | 2.0184 |
| 22 | 3.2014 | 2.6604 | 2.1530 | 1.3104 | 1.3177 | 0.9677 | 2.1939 |
| 23 | 3.4753 | 2.8880 | 2.3372 | 1.4226 | 1.4304 | 1.0505 | 2.3816 |
| 24 | 3.7684 | 3.1316 | 2.5343 | 1.5425 | 1.5511 | 1.1391 | 2.5825 |
| 25 | 4.0824 | 3.3925 | 2.7455 | 1.6711 | 1.6803 | 1.2340 | 2.7977 |

**PROPOSED FHCF 2013 Condominium Unit Owners Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **90%**

**Deductible: $1,501 - $2,500**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0994 | 0.0826 | 0.0668 | 0.0407 | 0.0409 | 0.0300 | 0.0681 |
| 2 | 0.1713 | 0.1424 | 0.1152 | 0.0701 | 0.0705 | 0.0518 | 0.1174 |
| 3 | 0.2422 | 0.2013 | 0.1629 | 0.0992 | 0.0997 | 0.0732 | 0.1660 |
| 4 | 0.3180 | 0.2642 | 0.2138 | 0.1302 | 0.1309 | 0.0961 | 0.2179 |
| 5 | 0.3987 | 0.3313 | 0.2681 | 0.1632 | 0.1641 | 0.1205 | 0.2732 |
| 6 | 0.4847 | 0.4028 | 0.3259 | 0.1984 | 0.1995 | 0.1465 | 0.3321 |
| 7 | 0.5761 | 0.4787 | 0.3874 | 0.2358 | 0.2371 | 0.1741 | 0.3948 |
| 8 | 0.6732 | 0.5594 | 0.4527 | 0.2756 | 0.2771 | 0.2035 | 0.4613 |
| 9 | 0.7763 | 0.6451 | 0.5221 | 0.3178 | 0.3195 | 0.2347 | 0.5320 |
| 10 | 0.8858 | 0.7361 | 0.5957 | 0.3626 | 0.3646 | 0.2677 | 0.6070 |
| 11 | 1.0020 | 0.8327 | 0.6738 | 0.4101 | 0.4124 | 0.3029 | 0.6867 |
| 12 | 1.1253 | 0.9352 | 0.7568 | 0.4606 | 0.4632 | 0.3401 | 0.7712 |
| 13 | 1.2562 | 1.0440 | 0.8448 | 0.5142 | 0.5171 | 0.3797 | 0.8609 |
| 14 | 1.3953 | 1.1595 | 0.9384 | 0.5711 | 0.5743 | 0.4218 | 0.9562 |
| 15 | 1.5430 | 1.2823 | 1.0377 | 0.6316 | 0.6351 | 0.4664 | 1.0574 |
| 16 | 1.7001 | 1.4128 | 1.1433 | 0.6959 | 0.6998 | 0.5139 | 1.1651 |
| 17 | 1.8672 | 1.5517 | 1.2557 | 0.7643 | 0.7685 | 0.5644 | 1.2796 |
| 18 | 2.0451 | 1.6995 | 1.3754 | 0.8371 | 0.8418 | 0.6182 | 1.4015 |
| 19 | 2.2347 | 1.8571 | 1.5029 | 0.9147 | 0.9198 | 0.6755 | 1.5315 |
| 20 | 2.4369 | 2.0251 | 1.6389 | 0.9975 | 1.0030 | 0.7366 | 1.6700 |
| 21 | 2.6528 | 2.2045 | 1.7840 | 1.0859 | 1.0919 | 0.8019 | 1.8180 |
| 22 | 2.8834 | 2.3962 | 1.9392 | 1.1803 | 1.1868 | 0.8716 | 1.9760 |
| 23 | 3.1301 | 2.6012 | 2.1050 | 1.2813 | 1.2883 | 0.9461 | 2.1451 |
| 24 | 3.3941 | 2.8206 | 2.2826 | 1.3893 | 1.3970 | 1.0259 | 2.3260 |
| 25 | 3.6769 | 3.0556 | 2.4728 | 1.5051 | 1.5134 | 1.1114 | 2.5198 |

**PROPOSED FHCF 2013 Condominium Unit Owners Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 90%**

**Deductible: Greater Than $2,500**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0877 | 0.0729 | 0.0590 | 0.0359 | 0.0361 | 0.0265 | 0.0601 |
| 2 | 0.1512 | 0.1256 | 0.1017 | 0.0619 | 0.0622 | 0.0457 | 0.1036 |
| 3 | 0.2137 | 0.1776 | 0.1437 | 0.0875 | 0.0880 | 0.0646 | 0.1465 |
| 4 | 0.2806 | 0.2331 | 0.1887 | 0.1148 | 0.1155 | 0.0848 | 0.1923 |
| 5 | 0.3518 | 0.2923 | 0.2366 | 0.1440 | 0.1448 | 0.1063 | 0.2411 |
| 6 | 0.4276 | 0.3554 | 0.2876 | 0.1750 | 0.1760 | 0.1293 | 0.2931 |
| 7 | 0.5083 | 0.4224 | 0.3418 | 0.2081 | 0.2092 | 0.1536 | 0.3483 |
| 8 | 0.5940 | 0.4936 | 0.3995 | 0.2431 | 0.2445 | 0.1795 | 0.4070 |
| 9 | 0.6850 | 0.5692 | 0.4607 | 0.2804 | 0.2819 | 0.2070 | 0.4694 |
| 10 | 0.7816 | 0.6495 | 0.5256 | 0.3199 | 0.3217 | 0.2362 | 0.5356 |
| 11 | 0.8841 | 0.7347 | 0.5946 | 0.3619 | 0.3639 | 0.2672 | 0.6059 |
| 12 | 0.9929 | 0.8251 | 0.6678 | 0.4064 | 0.4087 | 0.3001 | 0.6804 |
| 13 | 1.1084 | 0.9211 | 0.7454 | 0.4537 | 0.4562 | 0.3350 | 0.7596 |
| 14 | 1.2311 | 1.0231 | 0.8280 | 0.5039 | 0.5067 | 0.3721 | 0.8437 |
| 15 | 1.3615 | 1.1314 | 0.9156 | 0.5573 | 0.5604 | 0.4115 | 0.9330 |
| 16 | 1.5001 | 1.2466 | 1.0088 | 0.6140 | 0.6174 | 0.4534 | 1.0280 |
| 17 | 1.6475 | 1.3691 | 1.1080 | 0.6744 | 0.6781 | 0.4980 | 1.1290 |
| 18 | 1.8045 | 1.4996 | 1.2136 | 0.7386 | 0.7427 | 0.5454 | 1.2366 |
| 19 | 1.9718 | 1.6386 | 1.3261 | 0.8071 | 0.8116 | 0.5960 | 1.3513 |
| 20 | 2.1502 | 1.7869 | 1.4460 | 0.8801 | 0.8850 | 0.6499 | 1.4735 |
| 21 | 2.3407 | 1.9451 | 1.5741 | 0.9581 | 0.9634 | 0.7075 | 1.6041 |
| 22 | 2.5442 | 2.1143 | 1.7110 | 1.0414 | 1.0472 | 0.7690 | 1.7435 |
| 23 | 2.7618 | 2.2951 | 1.8574 | 1.1305 | 1.1368 | 0.8348 | 1.8927 |
| 24 | 2.9947 | 2.4887 | 2.0140 | 1.2259 | 1.2326 | 0.9052 | 2.0523 |
| 25 | 3.2443 | 2.6961 | 2.1818 | 1.3280 | 1.3353 | 0.9807 | 2.2233 |

**PROPOSED FHCF 2013 Condominium Unit Owners Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **90%**

**Deductible: 1%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.1189 | 0.0988 | 0.0799 | 0.0487 | 0.0489 | 0.0359 | 0.0815 |
| 2 | 0.2050 | 0.1703 | 0.1378 | 0.0839 | 0.0844 | 0.0620 | 0.1405 |
| 3 | 0.2898 | 0.2408 | 0.1949 | 0.1186 | 0.1193 | 0.0876 | 0.1986 |
| 4 | 0.3804 | 0.3161 | 0.2558 | 0.1557 | 0.1566 | 0.1150 | 0.2607 |
| 5 | 0.4770 | 0.3964 | 0.3208 | 0.1953 | 0.1963 | 0.1442 | 0.3269 |
| 6 | 0.5798 | 0.4819 | 0.3900 | 0.2373 | 0.2387 | 0.1753 | 0.3974 |
| 7 | 0.6892 | 0.5727 | 0.4635 | 0.2821 | 0.2837 | 0.2083 | 0.4723 |
| 8 | 0.8054 | 0.6693 | 0.5416 | 0.3297 | 0.3315 | 0.2434 | 0.5519 |
| 9 | 0.9288 | 0.7718 | 0.6246 | 0.3802 | 0.3823 | 0.2807 | 0.6365 |
| 10 | 1.0597 | 0.8807 | 0.7127 | 0.4338 | 0.4362 | 0.3203 | 0.7262 |
| 11 | 1.1987 | 0.9962 | 0.8062 | 0.4907 | 0.4934 | 0.3623 | 0.8215 |
| 12 | 1.3463 | 1.1188 | 0.9054 | 0.5511 | 0.5541 | 0.4070 | 0.9226 |
| 13 | 1.5029 | 1.2490 | 1.0108 | 0.6152 | 0.6186 | 0.4543 | 1.0300 |
| 14 | 1.6693 | 1.3872 | 1.1226 | 0.6833 | 0.6871 | 0.5046 | 1.1440 |
| 15 | 1.8461 | 1.5341 | 1.2415 | 0.7557 | 0.7598 | 0.5580 | 1.2651 |
| 16 | 2.0340 | 1.6903 | 1.3679 | 0.8326 | 0.8372 | 0.6148 | 1.3939 |
| 17 | 2.2339 | 1.8564 | 1.5023 | 0.9144 | 0.9195 | 0.6752 | 1.5309 |
| 18 | 2.4467 | 2.0333 | 1.6455 | 1.0015 | 1.0071 | 0.7396 | 1.6768 |
| 19 | 2.6736 | 2.2218 | 1.7980 | 1.0944 | 1.1004 | 0.8081 | 1.8322 |
| 20 | 2.9155 | 2.4228 | 1.9607 | 1.1934 | 1.2000 | 0.8813 | 1.9980 |
| 21 | 3.1737 | 2.6375 | 2.1344 | 1.2991 | 1.3063 | 0.9593 | 2.1750 |
| 22 | 3.4497 | 2.8668 | 2.3200 | 1.4121 | 1.4199 | 1.0427 | 2.3641 |
| 23 | 3.7448 | 3.1120 | 2.5185 | 1.5329 | 1.5414 | 1.1320 | 2.5663 |
| 24 | 4.0606 | 3.3745 | 2.7309 | 1.6622 | 1.6714 | 1.2274 | 2.7828 |
| 25 | 4.3990 | 3.6556 | 2.9584 | 1.8007 | 1.8106 | 1.3297 | 3.0146 |

**PROPOSED FHCF 2013 Condominium Unit Owners Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **90%**

**Deductible: 2%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.1123 | 0.0934 | 0.0756 | 0.0460 | 0.0462 | 0.0340 | 0.0770 |
| 2 | 0.1937 | 0.1610 | 0.1303 | 0.0793 | 0.0797 | 0.0586 | 0.1327 |
| 3 | 0.2739 | 0.2276 | 0.1842 | 0.1121 | 0.1127 | 0.0828 | 0.1877 |
| 4 | 0.3595 | 0.2988 | 0.2418 | 0.1472 | 0.1480 | 0.1087 | 0.2464 |
| 5 | 0.4508 | 0.3746 | 0.3032 | 0.1845 | 0.1855 | 0.1363 | 0.3089 |
| 6 | 0.5480 | 0.4554 | 0.3685 | 0.2243 | 0.2255 | 0.1656 | 0.3755 |
| 7 | 0.6513 | 0.5413 | 0.4380 | 0.2666 | 0.2681 | 0.1969 | 0.4464 |
| 8 | 0.7611 | 0.6325 | 0.5119 | 0.3116 | 0.3133 | 0.2301 | 0.5216 |
| 9 | 0.8777 | 0.7294 | 0.5903 | 0.3593 | 0.3613 | 0.2653 | 0.6015 |
| 10 | 1.0015 | 0.8323 | 0.6735 | 0.4100 | 0.4122 | 0.3027 | 0.6863 |
| 11 | 1.1329 | 0.9415 | 0.7619 | 0.4637 | 0.4663 | 0.3424 | 0.7764 |
| 12 | 1.2723 | 1.0573 | 0.8557 | 0.5208 | 0.5237 | 0.3846 | 0.8719 |
| 13 | 1.4204 | 1.1804 | 0.9552 | 0.5814 | 0.5846 | 0.4293 | 0.9734 |
| 14 | 1.5776 | 1.3110 | 1.0610 | 0.6458 | 0.6493 | 0.4769 | 1.0811 |
| 15 | 1.7446 | 1.4498 | 1.1733 | 0.7141 | 0.7181 | 0.5274 | 1.1956 |
| 16 | 1.9222 | 1.5974 | 1.2927 | 0.7868 | 0.7912 | 0.5810 | 1.3173 |
| 17 | 2.1112 | 1.7544 | 1.4198 | 0.8642 | 0.8690 | 0.6381 | 1.4468 |
| 18 | 2.3123 | 1.9216 | 1.5551 | 0.9465 | 0.9518 | 0.6990 | 1.5847 |
| 19 | 2.5267 | 2.0997 | 1.6993 | 1.0343 | 1.0400 | 0.7638 | 1.7316 |
| 20 | 2.7553 | 2.2897 | 1.8530 | 1.1279 | 1.1341 | 0.8329 | 1.8882 |
| 21 | 2.9994 | 2.4926 | 2.0172 | 1.2278 | 1.2345 | 0.9066 | 2.0555 |
| 22 | 3.2602 | 2.7093 | 2.1925 | 1.3345 | 1.3419 | 0.9855 | 2.2342 |
| 23 | 3.5391 | 2.9410 | 2.3801 | 1.4487 | 1.4567 | 1.0698 | 2.4253 |
| 24 | 3.8376 | 3.1891 | 2.5809 | 1.5709 | 1.5795 | 1.1600 | 2.6299 |
| 25 | 4.1573 | 3.4548 | 2.7959 | 1.7017 | 1.7111 | 1.2566 | 2.8490 |

**PROPOSED FHCF 2013 Condominium Unit Owners Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **90%**

**Deductible: 3%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.1074 | 0.0892 | 0.0722 | 0.0439 | 0.0442 | 0.0325 | 0.0736 |
| 2 | 0.1851 | 0.1538 | 0.1245 | 0.0758 | 0.0762 | 0.0560 | 0.1269 |
| 3 | 0.2617 | 0.2175 | 0.1760 | 0.1071 | 0.1077 | 0.0791 | 0.1794 |
| 4 | 0.3436 | 0.2855 | 0.2311 | 0.1406 | 0.1414 | 0.1039 | 0.2355 |
| 5 | 0.4308 | 0.3580 | 0.2897 | 0.1764 | 0.1773 | 0.1302 | 0.2952 |
| 6 | 0.5237 | 0.4352 | 0.3522 | 0.2144 | 0.2156 | 0.1583 | 0.3589 |
| 7 | 0.6225 | 0.5173 | 0.4186 | 0.2548 | 0.2562 | 0.1882 | 0.4266 |
| 8 | 0.7274 | 0.6045 | 0.4892 | 0.2977 | 0.2994 | 0.2199 | 0.4985 |
| 9 | 0.8388 | 0.6971 | 0.5641 | 0.3434 | 0.3453 | 0.2536 | 0.5749 |
| 10 | 0.9571 | 0.7954 | 0.6437 | 0.3918 | 0.3940 | 0.2893 | 0.6559 |
| 11 | 1.0827 | 0.8997 | 0.7281 | 0.4432 | 0.4456 | 0.3273 | 0.7420 |
| 12 | 1.2160 | 1.0105 | 0.8178 | 0.4977 | 0.5005 | 0.3675 | 0.8333 |
| 13 | 1.3574 | 1.1281 | 0.9129 | 0.5556 | 0.5587 | 0.4103 | 0.9303 |
| 14 | 1.5077 | 1.2529 | 1.0139 | 0.6171 | 0.6206 | 0.4557 | 1.0332 |
| 15 | 1.6673 | 1.3856 | 1.1213 | 0.6825 | 0.6863 | 0.5040 | 1.1426 |
| 16 | 1.8370 | 1.5266 | 1.2355 | 0.7520 | 0.7561 | 0.5553 | 1.2589 |
| 17 | 2.0176 | 1.6767 | 1.3569 | 0.8259 | 0.8304 | 0.6099 | 1.3827 |
| 18 | 2.2099 | 1.8364 | 1.4862 | 0.9046 | 0.9096 | 0.6680 | 1.5144 |
| 19 | 2.4147 | 2.0067 | 1.6240 | 0.9884 | 0.9939 | 0.7299 | 1.6548 |
| 20 | 2.6332 | 2.1883 | 1.7709 | 1.0779 | 1.0838 | 0.7959 | 1.8046 |
| 21 | 2.8665 | 2.3821 | 1.9278 | 1.1733 | 1.1798 | 0.8665 | 1.9644 |
| 22 | 3.1157 | 2.5892 | 2.0954 | 1.2754 | 1.2824 | 0.9418 | 2.1352 |
| 23 | 3.3822 | 2.8107 | 2.2746 | 1.3845 | 1.3921 | 1.0224 | 2.3179 |
| 24 | 3.6675 | 3.0478 | 2.4665 | 1.5012 | 1.5095 | 1.1086 | 2.5134 |
| 25 | 3.9731 | 3.3017 | 2.6720 | 1.6263 | 1.6353 | 1.2010 | 2.7228 |

**PROPOSED FHCF 2013 Condominium Unit Owners Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **90%**

**Deductible: 4%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.1028 | 0.0854 | 0.0691 | 0.0421 | 0.0423 | 0.0311 | 0.0705 |
| 2 | 0.1773 | 0.1473 | 0.1192 | 0.0726 | 0.0730 | 0.0536 | 0.1215 |
| 3 | 0.2506 | 0.2083 | 0.1686 | 0.1026 | 0.1032 | 0.0758 | 0.1718 |
| 4 | 0.3290 | 0.2734 | 0.2213 | 0.1347 | 0.1354 | 0.0994 | 0.2255 |
| 5 | 0.4125 | 0.3428 | 0.2774 | 0.1689 | 0.1698 | 0.1247 | 0.2827 |
| 6 | 0.5015 | 0.4167 | 0.3373 | 0.2053 | 0.2064 | 0.1516 | 0.3437 |
| 7 | 0.5960 | 0.4953 | 0.4009 | 0.2440 | 0.2453 | 0.1802 | 0.4085 |
| 8 | 0.6965 | 0.5788 | 0.4684 | 0.2851 | 0.2867 | 0.2105 | 0.4773 |
| 9 | 0.8032 | 0.6675 | 0.5402 | 0.3288 | 0.3306 | 0.2428 | 0.5505 |
| 10 | 0.9165 | 0.7616 | 0.6164 | 0.3752 | 0.3772 | 0.2770 | 0.6281 |
| 11 | 1.0367 | 0.8616 | 0.6972 | 0.4244 | 0.4267 | 0.3134 | 0.7105 |
| 12 | 1.1644 | 0.9676 | 0.7831 | 0.4766 | 0.4792 | 0.3520 | 0.7979 |
| 13 | 1.2998 | 1.0802 | 0.8742 | 0.5321 | 0.5350 | 0.3929 | 0.8908 |
| 14 | 1.4437 | 1.1997 | 0.9709 | 0.5910 | 0.5942 | 0.4364 | 0.9894 |
| 15 | 1.5966 | 1.3268 | 1.0737 | 0.6535 | 0.6571 | 0.4826 | 1.0941 |
| 16 | 1.7591 | 1.4618 | 1.1830 | 0.7201 | 0.7240 | 0.5317 | 1.2055 |
| 17 | 1.9320 | 1.6055 | 1.2993 | 0.7908 | 0.7952 | 0.5840 | 1.3240 |
| 18 | 2.1161 | 1.7585 | 1.4231 | 0.8662 | 0.8710 | 0.6396 | 1.4502 |
| 19 | 2.3122 | 1.9215 | 1.5550 | 0.9465 | 0.9517 | 0.6989 | 1.5846 |
| 20 | 2.5215 | 2.0954 | 1.6957 | 1.0321 | 1.0378 | 0.7622 | 1.7280 |
| 21 | 2.7448 | 2.2810 | 1.8460 | 1.1236 | 1.1298 | 0.8297 | 1.8810 |
| 22 | 2.9835 | 2.4793 | 2.0065 | 1.2212 | 1.2280 | 0.9018 | 2.0446 |
| 23 | 3.2387 | 2.6914 | 2.1781 | 1.3257 | 1.3330 | 0.9790 | 2.2195 |
| 24 | 3.5119 | 2.9184 | 2.3618 | 1.4375 | 1.4455 | 1.0615 | 2.4067 |
| 25 | 3.8045 | 3.1616 | 2.5586 | 1.5573 | 1.5659 | 1.1500 | 2.6072 |

**PROPOSED FHCF 2013 Condominium Unit Owners Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **90%**

**Deductible: 5%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0986 | 0.0820 | 0.0663 | 0.0404 | 0.0406 | 0.0298 | 0.0676 |
| 2 | 0.1700 | 0.1413 | 0.1144 | 0.0696 | 0.0700 | 0.0514 | 0.1165 |
| 3 | 0.2404 | 0.1998 | 0.1617 | 0.0984 | 0.0990 | 0.0727 | 0.1648 |
| 4 | 0.3156 | 0.2623 | 0.2123 | 0.1292 | 0.1299 | 0.0954 | 0.2163 |
| 5 | 0.3957 | 0.3289 | 0.2661 | 0.1620 | 0.1629 | 0.1196 | 0.2712 |
| 6 | 0.4811 | 0.3998 | 0.3235 | 0.1969 | 0.1980 | 0.1454 | 0.3297 |
| 7 | 0.5718 | 0.4752 | 0.3845 | 0.2340 | 0.2353 | 0.1728 | 0.3918 |
| 8 | 0.6682 | 0.5553 | 0.4494 | 0.2735 | 0.2750 | 0.2020 | 0.4579 |
| 9 | 0.7705 | 0.6403 | 0.5182 | 0.3154 | 0.3172 | 0.2329 | 0.5281 |
| 10 | 0.8792 | 0.7306 | 0.5913 | 0.3599 | 0.3619 | 0.2658 | 0.6025 |
| 11 | 0.9945 | 0.8265 | 0.6688 | 0.4071 | 0.4094 | 0.3006 | 0.6816 |
| 12 | 1.1170 | 0.9282 | 0.7512 | 0.4572 | 0.4597 | 0.3376 | 0.7655 |
| 13 | 1.2469 | 1.0362 | 0.8386 | 0.5104 | 0.5132 | 0.3769 | 0.8545 |
| 14 | 1.3849 | 1.1509 | 0.9314 | 0.5669 | 0.5700 | 0.4186 | 0.9491 |
| 15 | 1.5316 | 1.2728 | 1.0300 | 0.6269 | 0.6304 | 0.4630 | 1.0496 |
| 16 | 1.6875 | 1.4023 | 1.1349 | 0.6907 | 0.6946 | 0.5101 | 1.1564 |
| 17 | 1.8533 | 1.5402 | 1.2464 | 0.7586 | 0.7628 | 0.5602 | 1.2701 |
| 18 | 2.0299 | 1.6869 | 1.3652 | 0.8309 | 0.8355 | 0.6136 | 1.3911 |
| 19 | 2.2181 | 1.8433 | 1.4917 | 0.9080 | 0.9130 | 0.6705 | 1.5201 |
| 20 | 2.4188 | 2.0101 | 1.6267 | 0.9901 | 0.9956 | 0.7311 | 1.6576 |
| 21 | 2.6331 | 2.1881 | 1.7708 | 1.0778 | 1.0838 | 0.7959 | 1.8045 |
| 22 | 2.8620 | 2.3784 | 1.9248 | 1.1715 | 1.1780 | 0.8651 | 1.9614 |
| 23 | 3.1068 | 2.5819 | 2.0894 | 1.2717 | 1.2788 | 0.9391 | 2.1291 |
| 24 | 3.3689 | 2.7996 | 2.2657 | 1.3790 | 1.3866 | 1.0183 | 2.3087 |
| 25 | 3.6496 | 3.0329 | 2.4544 | 1.4939 | 1.5022 | 1.1032 | 2.5011 |

**PROPOSED FHCF 2013 Condominium Unit Owners Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **90%**

**Deductible: 6%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0953 | 0.0792 | 0.0641 | 0.0390 | 0.0392 | 0.0288 | 0.0653 |
| 2 | 0.1643 | 0.1365 | 0.1105 | 0.0672 | 0.0676 | 0.0497 | 0.1126 |
| 3 | 0.2323 | 0.1930 | 0.1562 | 0.0951 | 0.0956 | 0.0702 | 0.1592 |
| 4 | 0.3049 | 0.2534 | 0.2050 | 0.1248 | 0.1255 | 0.0922 | 0.2089 |
| 5 | 0.3823 | 0.3177 | 0.2571 | 0.1565 | 0.1574 | 0.1156 | 0.2620 |
| 6 | 0.4647 | 0.3862 | 0.3125 | 0.1902 | 0.1913 | 0.1405 | 0.3185 |
| 7 | 0.5524 | 0.4590 | 0.3715 | 0.2261 | 0.2274 | 0.1670 | 0.3785 |
| 8 | 0.6455 | 0.5364 | 0.4341 | 0.2642 | 0.2657 | 0.1951 | 0.4424 |
| 9 | 0.7444 | 0.6186 | 0.5006 | 0.3047 | 0.3064 | 0.2250 | 0.5101 |
| 10 | 0.8494 | 0.7058 | 0.5712 | 0.3477 | 0.3496 | 0.2567 | 0.5821 |
| 11 | 0.9608 | 0.7984 | 0.6461 | 0.3933 | 0.3955 | 0.2904 | 0.6584 |
| 12 | 1.0790 | 0.8967 | 0.7257 | 0.4417 | 0.4441 | 0.3262 | 0.7395 |
| 13 | 1.2046 | 1.0010 | 0.8101 | 0.4931 | 0.4958 | 0.3641 | 0.8255 |
| 14 | 1.3379 | 1.1118 | 0.8998 | 0.5477 | 0.5507 | 0.4044 | 0.9169 |
| 15 | 1.4796 | 1.2296 | 0.9951 | 0.6056 | 0.6090 | 0.4472 | 1.0140 |
| 16 | 1.6302 | 1.3547 | 1.0963 | 0.6673 | 0.6710 | 0.4928 | 1.1172 |
| 17 | 1.7904 | 1.4879 | 1.2041 | 0.7329 | 0.7369 | 0.5412 | 1.2270 |
| 18 | 1.9610 | 1.6297 | 1.3188 | 0.8027 | 0.8072 | 0.5928 | 1.3439 |
| 19 | 2.1428 | 1.7807 | 1.4411 | 0.8771 | 0.8820 | 0.6477 | 1.4685 |
| 20 | 2.3367 | 1.9419 | 1.5715 | 0.9565 | 0.9618 | 0.7063 | 1.6014 |
| 21 | 2.5437 | 2.1139 | 1.7107 | 1.0412 | 1.0470 | 0.7689 | 1.7432 |
| 22 | 2.7649 | 2.2977 | 1.8594 | 1.1318 | 1.1380 | 0.8358 | 1.8948 |
| 23 | 3.0014 | 2.4942 | 2.0185 | 1.2286 | 1.2354 | 0.9072 | 2.0569 |
| 24 | 3.2546 | 2.7046 | 2.1888 | 1.3322 | 1.3396 | 0.9838 | 2.2304 |
| 25 | 3.5257 | 2.9300 | 2.3711 | 1.4432 | 1.4512 | 1.0657 | 2.4162 |

**PROPOSED FHCF 2013 Condominium Unit Owners Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **90%**

**Deductible: 7%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0921 | 0.0766 | 0.0620 | 0.0377 | 0.0379 | 0.0279 | 0.0631 |
| 2 | 0.1589 | 0.1320 | 0.1069 | 0.0650 | 0.0654 | 0.0480 | 0.1089 |
| 3 | 0.2247 | 0.1867 | 0.1511 | 0.0920 | 0.0925 | 0.0679 | 0.1540 |
| 4 | 0.2949 | 0.2451 | 0.1983 | 0.1207 | 0.1214 | 0.0891 | 0.2021 |
| 5 | 0.3698 | 0.3073 | 0.2487 | 0.1514 | 0.1522 | 0.1118 | 0.2534 |
| 6 | 0.4495 | 0.3735 | 0.3023 | 0.1840 | 0.1850 | 0.1359 | 0.3080 |
| 7 | 0.5342 | 0.4440 | 0.3593 | 0.2187 | 0.2199 | 0.1615 | 0.3661 |
| 8 | 0.6243 | 0.5188 | 0.4199 | 0.2556 | 0.2570 | 0.1887 | 0.4278 |
| 9 | 0.7200 | 0.5983 | 0.4842 | 0.2947 | 0.2963 | 0.2176 | 0.4934 |
| 10 | 0.8215 | 0.6827 | 0.5525 | 0.3363 | 0.3381 | 0.2483 | 0.5630 |
| 11 | 0.9292 | 0.7722 | 0.6249 | 0.3804 | 0.3825 | 0.2809 | 0.6368 |
| 12 | 1.0436 | 0.8673 | 0.7019 | 0.4272 | 0.4296 | 0.3155 | 0.7152 |
| 13 | 1.1651 | 0.9682 | 0.7835 | 0.4769 | 0.4795 | 0.3522 | 0.7984 |
| 14 | 1.2940 | 1.0754 | 0.8703 | 0.5297 | 0.5326 | 0.3911 | 0.8868 |
| 15 | 1.4310 | 1.1892 | 0.9624 | 0.5858 | 0.5890 | 0.4326 | 0.9807 |
| 16 | 1.5767 | 1.3103 | 1.0604 | 0.6454 | 0.6490 | 0.4766 | 1.0805 |
| 17 | 1.7317 | 1.4391 | 1.1646 | 0.7088 | 0.7128 | 0.5234 | 1.1867 |
| 18 | 1.8967 | 1.5762 | 1.2756 | 0.7764 | 0.7807 | 0.5733 | 1.2998 |
| 19 | 2.0725 | 1.7223 | 1.3938 | 0.8483 | 0.8530 | 0.6265 | 1.4203 |
| 20 | 2.2600 | 1.8781 | 1.5199 | 0.9251 | 0.9302 | 0.6831 | 1.5488 |
| 21 | 2.4602 | 2.0445 | 1.6546 | 1.0071 | 1.0126 | 0.7437 | 1.6860 |
| 22 | 2.6741 | 2.2223 | 1.7984 | 1.0946 | 1.1007 | 0.8083 | 1.8326 |
| 23 | 2.9029 | 2.4124 | 1.9523 | 1.1883 | 1.1948 | 0.8775 | 1.9894 |
| 24 | 3.1477 | 2.6158 | 2.1169 | 1.2885 | 1.2956 | 0.9515 | 2.1572 |
| 25 | 3.4100 | 2.8338 | 2.2933 | 1.3958 | 1.4036 | 1.0308 | 2.3369 |

**PROPOSED FHCF 2013 Condominium Unit Owners Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **90%**

**Deductible: 8%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0892 | 0.0741 | 0.0600 | 0.0365 | 0.0367 | 0.0270 | 0.0611 |
| 2 | 0.1538 | 0.1278 | 0.1035 | 0.0630 | 0.0633 | 0.0465 | 0.1054 |
| 3 | 0.2175 | 0.1808 | 0.1463 | 0.0890 | 0.0895 | 0.0657 | 0.1491 |
| 4 | 0.2855 | 0.2373 | 0.1920 | 0.1169 | 0.1175 | 0.0863 | 0.1957 |
| 5 | 0.3580 | 0.2975 | 0.2408 | 0.1465 | 0.1474 | 0.1082 | 0.2453 |
| 6 | 0.4352 | 0.3617 | 0.2927 | 0.1781 | 0.1791 | 0.1315 | 0.2982 |
| 7 | 0.5173 | 0.4299 | 0.3479 | 0.2117 | 0.2129 | 0.1564 | 0.3545 |
| 8 | 0.6045 | 0.5023 | 0.4065 | 0.2474 | 0.2488 | 0.1827 | 0.4142 |
| 9 | 0.6971 | 0.5793 | 0.4688 | 0.2853 | 0.2869 | 0.2107 | 0.4777 |
| 10 | 0.7954 | 0.6610 | 0.5349 | 0.3256 | 0.3274 | 0.2404 | 0.5451 |
| 11 | 0.8997 | 0.7477 | 0.6051 | 0.3683 | 0.3703 | 0.2720 | 0.6166 |
| 12 | 1.0105 | 0.8397 | 0.6796 | 0.4136 | 0.4159 | 0.3054 | 0.6925 |
| 13 | 1.1280 | 0.9374 | 0.7586 | 0.4617 | 0.4643 | 0.3410 | 0.7730 |
| 14 | 1.2529 | 1.0412 | 0.8426 | 0.5129 | 0.5157 | 0.3787 | 0.8586 |
| 15 | 1.3855 | 1.1514 | 0.9318 | 0.5672 | 0.5703 | 0.4188 | 0.9495 |
| 16 | 1.5266 | 1.2686 | 1.0267 | 0.6249 | 0.6283 | 0.4614 | 1.0462 |
| 17 | 1.6766 | 1.3933 | 1.1276 | 0.6863 | 0.6901 | 0.5068 | 1.1490 |
| 18 | 1.8364 | 1.5261 | 1.2350 | 0.7517 | 0.7559 | 0.5551 | 1.2585 |
| 19 | 2.0066 | 1.6676 | 1.3495 | 0.8214 | 0.8259 | 0.6066 | 1.3752 |
| 20 | 2.1882 | 1.8184 | 1.4716 | 0.8957 | 0.9007 | 0.6614 | 1.4996 |
| 21 | 2.3820 | 1.9795 | 1.6020 | 0.9751 | 0.9804 | 0.7200 | 1.6324 |
| 22 | 2.5891 | 2.1516 | 1.7413 | 1.0598 | 1.0657 | 0.7826 | 1.7744 |
| 23 | 2.8106 | 2.3357 | 1.8902 | 1.1505 | 1.1569 | 0.8496 | 1.9261 |
| 24 | 3.0477 | 2.5327 | 2.0496 | 1.2475 | 1.2544 | 0.9212 | 2.0886 |
| 25 | 3.3016 | 2.7437 | 2.2204 | 1.3515 | 1.3589 | 0.9980 | 2.2626 |

**PROPOSED FHCF 2013 Condominium Unit Owners Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **90%**

**Deductible: 9%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0865 | 0.0719 | 0.0582 | 0.0354 | 0.0356 | 0.0261 | 0.0593 |
| 2 | 0.1491 | 0.1239 | 0.1003 | 0.0610 | 0.0614 | 0.0451 | 0.1022 |
| 3 | 0.2108 | 0.1752 | 0.1418 | 0.0863 | 0.0868 | 0.0637 | 0.1445 |
| 4 | 0.2767 | 0.2300 | 0.1861 | 0.1133 | 0.1139 | 0.0836 | 0.1896 |
| 5 | 0.3470 | 0.2884 | 0.2334 | 0.1420 | 0.1428 | 0.1049 | 0.2378 |
| 6 | 0.4218 | 0.3505 | 0.2837 | 0.1727 | 0.1736 | 0.1275 | 0.2891 |
| 7 | 0.5013 | 0.4166 | 0.3372 | 0.2052 | 0.2063 | 0.1515 | 0.3436 |
| 8 | 0.5859 | 0.4869 | 0.3940 | 0.2398 | 0.2411 | 0.1771 | 0.4015 |
| 9 | 0.6756 | 0.5614 | 0.4544 | 0.2765 | 0.2781 | 0.2042 | 0.4630 |
| 10 | 0.7709 | 0.6406 | 0.5184 | 0.3155 | 0.3173 | 0.2330 | 0.5283 |
| 11 | 0.8720 | 0.7247 | 0.5864 | 0.3569 | 0.3589 | 0.2636 | 0.5976 |
| 12 | 0.9793 | 0.8139 | 0.6586 | 0.4009 | 0.4031 | 0.2960 | 0.6711 |
| 13 | 1.0933 | 0.9085 | 0.7353 | 0.4475 | 0.4500 | 0.3305 | 0.7492 |
| 14 | 1.2143 | 1.0091 | 0.8166 | 0.4971 | 0.4998 | 0.3670 | 0.8322 |
| 15 | 1.3429 | 1.1160 | 0.9031 | 0.5497 | 0.5527 | 0.4059 | 0.9203 |
| 16 | 1.4796 | 1.2295 | 0.9950 | 0.6056 | 0.6090 | 0.4472 | 1.0140 |
| 17 | 1.6250 | 1.3504 | 1.0928 | 0.6652 | 0.6688 | 0.4912 | 1.1136 |
| 18 | 1.7798 | 1.4791 | 1.1970 | 0.7285 | 0.7326 | 0.5380 | 1.2197 |
| 19 | 1.9448 | 1.6162 | 1.3079 | 0.7961 | 0.8005 | 0.5879 | 1.3328 |
| 20 | 2.1208 | 1.7624 | 1.4263 | 0.8681 | 0.8729 | 0.6411 | 1.4534 |
| 21 | 2.3087 | 1.9186 | 1.5526 | 0.9450 | 0.9502 | 0.6978 | 1.5821 |
| 22 | 2.5094 | 2.0854 | 1.6876 | 1.0272 | 1.0329 | 0.7585 | 1.7197 |
| 23 | 2.7241 | 2.2638 | 1.8320 | 1.1151 | 1.1212 | 0.8234 | 1.8668 |
| 24 | 2.9538 | 2.4547 | 1.9865 | 1.2091 | 1.2158 | 0.8929 | 2.0243 |
| 25 | 3.1999 | 2.6592 | 2.1520 | 1.3098 | 1.3171 | 0.9673 | 2.1929 |

**PROPOSED FHCF 2013 Condominium Unit Owners Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 90%**

**Deductible: 10% to 14%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0839 | 0.0697 | 0.0564 | 0.0343 | 0.0345 | 0.0254 | 0.0575 |
| 2 | 0.1446 | 0.1202 | 0.0973 | 0.0592 | 0.0595 | 0.0437 | 0.0991 |
| 3 | 0.2045 | 0.1700 | 0.1375 | 0.0837 | 0.0842 | 0.0618 | 0.1402 |
| 4 | 0.2685 | 0.2231 | 0.1805 | 0.1099 | 0.1105 | 0.0811 | 0.1840 |
| 5 | 0.3366 | 0.2797 | 0.2264 | 0.1378 | 0.1386 | 0.1018 | 0.2307 |
| 6 | 0.4092 | 0.3400 | 0.2752 | 0.1675 | 0.1684 | 0.1237 | 0.2804 |
| 7 | 0.4864 | 0.4042 | 0.3271 | 0.1991 | 0.2002 | 0.1470 | 0.3333 |
| 8 | 0.5683 | 0.4723 | 0.3822 | 0.2326 | 0.2339 | 0.1718 | 0.3895 |
| 9 | 0.6554 | 0.5447 | 0.4408 | 0.2683 | 0.2698 | 0.1981 | 0.4492 |
| 10 | 0.7478 | 0.6215 | 0.5029 | 0.3061 | 0.3078 | 0.2261 | 0.5125 |
| 11 | 0.8459 | 0.7030 | 0.5689 | 0.3463 | 0.3482 | 0.2557 | 0.5797 |
| 12 | 0.9501 | 0.7895 | 0.6389 | 0.3889 | 0.3910 | 0.2872 | 0.6511 |
| 13 | 1.0606 | 0.8814 | 0.7133 | 0.4341 | 0.4365 | 0.3206 | 0.7268 |
| 14 | 1.1780 | 0.9790 | 0.7922 | 0.4822 | 0.4849 | 0.3561 | 0.8073 |
| 15 | 1.3027 | 1.0826 | 0.8761 | 0.5333 | 0.5362 | 0.3938 | 0.8928 |
| 16 | 1.4354 | 1.1928 | 0.9653 | 0.5875 | 0.5908 | 0.4339 | 0.9837 |
| 17 | 1.5764 | 1.3101 | 1.0602 | 0.6453 | 0.6489 | 0.4765 | 1.0803 |
| 18 | 1.7266 | 1.4349 | 1.1612 | 0.7068 | 0.7107 | 0.5219 | 1.1833 |
| 19 | 1.8867 | 1.5679 | 1.2689 | 0.7723 | 0.7766 | 0.5703 | 1.2930 |
| 20 | 2.0574 | 1.7098 | 1.3837 | 0.8422 | 0.8468 | 0.6219 | 1.4100 |
| 21 | 2.2397 | 1.8612 | 1.5062 | 0.9168 | 0.9219 | 0.6770 | 1.5349 |
| 22 | 2.4344 | 2.0231 | 1.6372 | 0.9965 | 1.0020 | 0.7359 | 1.6683 |
| 23 | 2.6427 | 2.1961 | 1.7773 | 1.0817 | 1.0877 | 0.7988 | 1.8110 |
| 24 | 2.8656 | 2.3813 | 1.9272 | 1.1730 | 1.1795 | 0.8662 | 1.9638 |
| 25 | 3.1043 | 2.5798 | 2.0877 | 1.2707 | 1.2777 | 0.9384 | 2.1274 |

**PROPOSED FHCF 2013 Condominium Unit Owners Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **90%**

**Deductible: 15% or Greater**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0725 | 0.0602 | 0.0487 | 0.0297 | 0.0298 | 0.0219 | 0.0497 |
| 2 | 0.1250 | 0.1039 | 0.0840 | 0.0512 | 0.0514 | 0.0378 | 0.0856 |
| 3 | 0.1767 | 0.1468 | 0.1188 | 0.0723 | 0.0727 | 0.0534 | 0.1211 |
| 4 | 0.2320 | 0.1928 | 0.1560 | 0.0949 | 0.0955 | 0.0701 | 0.1590 |
| 5 | 0.2908 | 0.2417 | 0.1956 | 0.1191 | 0.1197 | 0.0879 | 0.1993 |
| 6 | 0.3535 | 0.2938 | 0.2378 | 0.1447 | 0.1455 | 0.1069 | 0.2423 |
| 7 | 0.4202 | 0.3492 | 0.2826 | 0.1720 | 0.1730 | 0.1270 | 0.2880 |
| 8 | 0.4911 | 0.4081 | 0.3303 | 0.2010 | 0.2021 | 0.1484 | 0.3365 |
| 9 | 0.5663 | 0.4706 | 0.3808 | 0.2318 | 0.2331 | 0.1712 | 0.3881 |
| 10 | 0.6462 | 0.5370 | 0.4346 | 0.2645 | 0.2660 | 0.1953 | 0.4428 |
| 11 | 0.7309 | 0.6074 | 0.4916 | 0.2992 | 0.3008 | 0.2209 | 0.5009 |
| 12 | 0.8209 | 0.6822 | 0.5521 | 0.3360 | 0.3379 | 0.2481 | 0.5626 |
| 13 | 0.9164 | 0.7615 | 0.6163 | 0.3751 | 0.3772 | 0.2770 | 0.6280 |
| 14 | 1.0178 | 0.8458 | 0.6845 | 0.4166 | 0.4189 | 0.3077 | 0.6975 |
| 15 | 1.1256 | 0.9354 | 0.7570 | 0.4607 | 0.4633 | 0.3402 | 0.7714 |
| 16 | 1.2402 | 1.0306 | 0.8341 | 0.5077 | 0.5105 | 0.3749 | 0.8499 |
| 17 | 1.3621 | 1.1319 | 0.9160 | 0.5575 | 0.5606 | 0.4117 | 0.9334 |
| 18 | 1.4919 | 1.2398 | 1.0033 | 0.6107 | 0.6141 | 0.4510 | 1.0224 |
| 19 | 1.6302 | 1.3547 | 1.0963 | 0.6673 | 0.6710 | 0.4928 | 1.1172 |
| 20 | 1.7777 | 1.4773 | 1.1955 | 0.7277 | 0.7317 | 0.5373 | 1.2183 |
| 21 | 1.9351 | 1.6082 | 1.3014 | 0.7921 | 0.7965 | 0.5849 | 1.3262 |
| 22 | 2.1034 | 1.7480 | 1.4146 | 0.8610 | 0.8658 | 0.6358 | 1.4415 |
| 23 | 2.2833 | 1.8975 | 1.5356 | 0.9346 | 0.9398 | 0.6902 | 1.5648 |
| 24 | 2.4759 | 2.0575 | 1.6651 | 1.0135 | 1.0191 | 0.7484 | 1.6968 |
| 25 | 2.6822 | 2.2290 | 1.8038 | 1.0979 | 1.1040 | 0.8108 | 1.8381 |

**PROPOSED FHCF 2013 Condominium Unit Owners Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **75%**

**Deductible: $0**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.1076 | 0.0894 | 0.0723 | 0.0440 | 0.0443 | 0.0325 | 0.0737 |
| 2 | 0.1855 | 0.1541 | 0.1247 | 0.0759 | 0.0763 | 0.0561 | 0.1271 |
| 3 | 0.2622 | 0.2179 | 0.1764 | 0.1073 | 0.1079 | 0.0793 | 0.1797 |
| 4 | 0.3442 | 0.2861 | 0.2315 | 0.1409 | 0.1417 | 0.1040 | 0.2359 |
| 5 | 0.4316 | 0.3587 | 0.2903 | 0.1767 | 0.1777 | 0.1305 | 0.2958 |
| 6 | 0.5247 | 0.4360 | 0.3529 | 0.2148 | 0.2160 | 0.1586 | 0.3596 |
| 7 | 0.6236 | 0.5182 | 0.4194 | 0.2553 | 0.2567 | 0.1885 | 0.4274 |
| 8 | 0.7288 | 0.6056 | 0.4901 | 0.2983 | 0.3000 | 0.2203 | 0.4994 |
| 9 | 0.8404 | 0.6984 | 0.5652 | 0.3440 | 0.3459 | 0.2540 | 0.5759 |
| 10 | 0.9589 | 0.7969 | 0.6449 | 0.3925 | 0.3947 | 0.2899 | 0.6572 |
| 11 | 1.0847 | 0.9014 | 0.7295 | 0.4440 | 0.4465 | 0.3279 | 0.7434 |
| 12 | 1.2182 | 1.0124 | 0.8193 | 0.4987 | 0.5014 | 0.3682 | 0.8349 |
| 13 | 1.3600 | 1.1302 | 0.9146 | 0.5567 | 0.5598 | 0.4111 | 0.9320 |
| 14 | 1.5105 | 1.2553 | 1.0158 | 0.6183 | 0.6217 | 0.4566 | 1.0352 |
| 15 | 1.6704 | 1.3882 | 1.1234 | 0.6838 | 0.6876 | 0.5049 | 1.1448 |
| 16 | 1.8405 | 1.5295 | 1.2378 | 0.7534 | 0.7575 | 0.5563 | 1.2613 |
| 17 | 2.0214 | 1.6798 | 1.3594 | 0.8274 | 0.8320 | 0.6110 | 1.3853 |
| 18 | 2.2140 | 1.8399 | 1.4890 | 0.9063 | 0.9113 | 0.6692 | 1.5173 |
| 19 | 2.4192 | 2.0104 | 1.6270 | 0.9903 | 0.9958 | 0.7313 | 1.6579 |
| 20 | 2.6381 | 2.1924 | 1.7742 | 1.0799 | 1.0859 | 0.7974 | 1.8079 |
| 21 | 2.8718 | 2.3866 | 1.9314 | 1.1755 | 1.1820 | 0.8681 | 1.9681 |
| 22 | 3.1215 | 2.5941 | 2.0993 | 1.2778 | 1.2848 | 0.9436 | 2.1392 |
| 23 | 3.3886 | 2.8160 | 2.2789 | 1.3871 | 1.3947 | 1.0243 | 2.3222 |
| 24 | 3.6744 | 3.0535 | 2.4711 | 1.5040 | 1.5124 | 1.1107 | 2.5181 |
| 25 | 3.9805 | 3.3079 | 2.6770 | 1.6294 | 1.6384 | 1.2032 | 2.7279 |

**PROPOSED FHCF 2013 Condominium Unit Owners Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **75%**

**Deductible: $1 - $500**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0979 | 0.0813 | 0.0658 | 0.0401 | 0.0403 | 0.0296 | 0.0671 |
| 2 | 0.1687 | 0.1402 | 0.1135 | 0.0691 | 0.0694 | 0.0510 | 0.1156 |
| 3 | 0.2386 | 0.1982 | 0.1604 | 0.0977 | 0.0982 | 0.0721 | 0.1635 |
| 4 | 0.3131 | 0.2602 | 0.2106 | 0.1282 | 0.1289 | 0.0947 | 0.2146 |
| 5 | 0.3927 | 0.3263 | 0.2641 | 0.1607 | 0.1616 | 0.1187 | 0.2691 |
| 6 | 0.4773 | 0.3966 | 0.3210 | 0.1954 | 0.1965 | 0.1443 | 0.3271 |
| 7 | 0.5673 | 0.4715 | 0.3815 | 0.2322 | 0.2335 | 0.1715 | 0.3888 |
| 8 | 0.6630 | 0.5509 | 0.4459 | 0.2714 | 0.2729 | 0.2004 | 0.4543 |
| 9 | 0.7645 | 0.6353 | 0.5142 | 0.3129 | 0.3147 | 0.2311 | 0.5239 |
| 10 | 0.8723 | 0.7249 | 0.5867 | 0.3571 | 0.3591 | 0.2637 | 0.5978 |
| 11 | 0.9868 | 0.8200 | 0.6636 | 0.4039 | 0.4062 | 0.2983 | 0.6762 |
| 12 | 1.1082 | 0.9210 | 0.7453 | 0.4536 | 0.4561 | 0.3350 | 0.7595 |
| 13 | 1.2372 | 1.0281 | 0.8320 | 0.5064 | 0.5092 | 0.3740 | 0.8478 |
| 14 | 1.3741 | 1.1419 | 0.9241 | 0.5625 | 0.5656 | 0.4154 | 0.9417 |
| 15 | 1.5196 | 1.2628 | 1.0220 | 0.6220 | 0.6255 | 0.4593 | 1.0414 |
| 16 | 1.6743 | 1.3914 | 1.1260 | 0.6853 | 0.6891 | 0.5061 | 1.1474 |
| 17 | 1.8389 | 1.5281 | 1.2367 | 0.7527 | 0.7569 | 0.5558 | 1.2602 |
| 18 | 2.0141 | 1.6737 | 1.3545 | 0.8244 | 0.8290 | 0.6088 | 1.3803 |
| 19 | 2.2008 | 1.8289 | 1.4801 | 0.9009 | 0.9058 | 0.6652 | 1.5082 |
| 20 | 2.3999 | 1.9944 | 1.6140 | 0.9824 | 0.9878 | 0.7254 | 1.6447 |
| 21 | 2.6125 | 2.1711 | 1.7570 | 1.0694 | 1.0753 | 0.7897 | 1.7904 |
| 22 | 2.8397 | 2.3598 | 1.9097 | 1.1624 | 1.1688 | 0.8584 | 1.9460 |
| 23 | 3.0826 | 2.5617 | 2.0731 | 1.2618 | 1.2688 | 0.9318 | 2.1125 |
| 24 | 3.3426 | 2.7778 | 2.2480 | 1.3682 | 1.3758 | 1.0104 | 2.2907 |
| 25 | 3.6211 | 3.0092 | 2.4353 | 1.4822 | 1.4904 | 1.0946 | 2.4816 |

**PROPOSED FHCF 2013 Condominium Unit Owners Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **75%**

**Deductible: $501 - $1,500**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0919 | 0.0764 | 0.0618 | 0.0376 | 0.0378 | 0.0278 | 0.0630 |
| 2 | 0.1585 | 0.1317 | 0.1066 | 0.0649 | 0.0652 | 0.0479 | 0.1086 |
| 3 | 0.2241 | 0.1863 | 0.1507 | 0.0917 | 0.0922 | 0.0677 | 0.1536 |
| 4 | 0.2942 | 0.2445 | 0.1979 | 0.1204 | 0.1211 | 0.0889 | 0.2016 |
| 5 | 0.3689 | 0.3066 | 0.2481 | 0.1510 | 0.1518 | 0.1115 | 0.2528 |
| 6 | 0.4484 | 0.3726 | 0.3016 | 0.1836 | 0.1846 | 0.1355 | 0.3073 |
| 7 | 0.5330 | 0.4429 | 0.3584 | 0.2182 | 0.2194 | 0.1611 | 0.3653 |
| 8 | 0.6228 | 0.5176 | 0.4189 | 0.2550 | 0.2564 | 0.1883 | 0.4268 |
| 9 | 0.7183 | 0.5969 | 0.4830 | 0.2940 | 0.2956 | 0.2171 | 0.4922 |
| 10 | 0.8196 | 0.6811 | 0.5512 | 0.3355 | 0.3373 | 0.2477 | 0.5616 |
| 11 | 0.9271 | 0.7704 | 0.6235 | 0.3795 | 0.3816 | 0.2802 | 0.6353 |
| 12 | 1.0412 | 0.8652 | 0.7002 | 0.4262 | 0.4285 | 0.3147 | 0.7135 |
| 13 | 1.1623 | 0.9659 | 0.7817 | 0.4758 | 0.4784 | 0.3513 | 0.7965 |
| 14 | 1.2910 | 1.0728 | 0.8682 | 0.5284 | 0.5314 | 0.3902 | 0.8847 |
| 15 | 1.4277 | 1.1864 | 0.9601 | 0.5844 | 0.5876 | 0.4315 | 0.9784 |
| 16 | 1.5730 | 1.3072 | 1.0579 | 0.6439 | 0.6474 | 0.4755 | 1.0780 |
| 17 | 1.7276 | 1.4357 | 1.1618 | 0.7072 | 0.7111 | 0.5222 | 1.1839 |
| 18 | 1.8922 | 1.5725 | 1.2725 | 0.7745 | 0.7788 | 0.5720 | 1.2967 |
| 19 | 2.0676 | 1.7182 | 1.3905 | 0.8463 | 0.8510 | 0.6250 | 1.4170 |
| 20 | 2.2547 | 1.8737 | 1.5163 | 0.9229 | 0.9280 | 0.6815 | 1.5452 |
| 21 | 2.4544 | 2.0397 | 1.6507 | 1.0047 | 1.0102 | 0.7419 | 1.6820 |
| 22 | 2.6678 | 2.2170 | 1.7942 | 1.0920 | 1.0981 | 0.8064 | 1.8283 |
| 23 | 2.8961 | 2.4067 | 1.9477 | 1.1855 | 1.1920 | 0.8754 | 1.9847 |
| 24 | 3.1403 | 2.6097 | 2.1119 | 1.2854 | 1.2926 | 0.9492 | 2.1521 |
| 25 | 3.4020 | 2.8271 | 2.2879 | 1.3925 | 1.4003 | 1.0283 | 2.3314 |

**PROPOSED FHCF 2013 Condominium Unit Owners Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **75%**

**Deductible: $1,501 - $2,500**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0828 | 0.0688 | 0.0557 | 0.0339 | 0.0341 | 0.0250 | 0.0567 |
| 2 | 0.1428 | 0.1186 | 0.0960 | 0.0584 | 0.0588 | 0.0432 | 0.0978 |
| 3 | 0.2019 | 0.1678 | 0.1358 | 0.0826 | 0.0831 | 0.0610 | 0.1383 |
| 4 | 0.2650 | 0.2202 | 0.1782 | 0.1085 | 0.1091 | 0.0801 | 0.1816 |
| 5 | 0.3323 | 0.2761 | 0.2234 | 0.1360 | 0.1368 | 0.1004 | 0.2277 |
| 6 | 0.4039 | 0.3356 | 0.2716 | 0.1653 | 0.1662 | 0.1221 | 0.2768 |
| 7 | 0.4800 | 0.3989 | 0.3228 | 0.1965 | 0.1976 | 0.1451 | 0.3290 |
| 8 | 0.5610 | 0.4662 | 0.3773 | 0.2296 | 0.2309 | 0.1696 | 0.3844 |
| 9 | 0.6469 | 0.5376 | 0.4351 | 0.2648 | 0.2663 | 0.1955 | 0.4433 |
| 10 | 0.7381 | 0.6134 | 0.4964 | 0.3021 | 0.3038 | 0.2231 | 0.5059 |
| 11 | 0.8350 | 0.6939 | 0.5615 | 0.3418 | 0.3437 | 0.2524 | 0.5722 |
| 12 | 0.9378 | 0.7793 | 0.6307 | 0.3839 | 0.3860 | 0.2835 | 0.6426 |
| 13 | 1.0469 | 0.8700 | 0.7040 | 0.4285 | 0.4309 | 0.3164 | 0.7174 |
| 14 | 1.1627 | 0.9663 | 0.7820 | 0.4759 | 0.4786 | 0.3515 | 0.7968 |
| 15 | 1.2858 | 1.0686 | 0.8648 | 0.5263 | 0.5293 | 0.3887 | 0.8812 |
| 16 | 1.4167 | 1.1773 | 0.9528 | 0.5799 | 0.5831 | 0.4282 | 0.9709 |
| 17 | 1.5560 | 1.2931 | 1.0464 | 0.6369 | 0.6404 | 0.4703 | 1.0663 |
| 18 | 1.7043 | 1.4163 | 1.1461 | 0.6976 | 0.7015 | 0.5151 | 1.1679 |
| 19 | 1.8622 | 1.5476 | 1.2524 | 0.7623 | 0.7665 | 0.5629 | 1.2762 |
| 20 | 2.0308 | 1.6876 | 1.3657 | 0.8313 | 0.8359 | 0.6138 | 1.3917 |
| 21 | 2.2106 | 1.8371 | 1.4867 | 0.9049 | 0.9099 | 0.6682 | 1.5150 |
| 22 | 2.4028 | 1.9968 | 1.6160 | 0.9836 | 0.9890 | 0.7263 | 1.6467 |
| 23 | 2.6084 | 2.1676 | 1.7542 | 1.0677 | 1.0736 | 0.7884 | 1.7876 |
| 24 | 2.8284 | 2.3505 | 1.9022 | 1.1578 | 1.1642 | 0.8549 | 1.9383 |
| 25 | 3.0641 | 2.5463 | 2.0606 | 1.2542 | 1.2612 | 0.9262 | 2.0998 |

**PROPOSED FHCF 2013 Condominium Unit Owners Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 75%**

**Deductible: Greater Than $2,500**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0731 | 0.0607 | 0.0491 | 0.0299 | 0.0301 | 0.0221 | 0.0501 |
| 2 | 0.1260 | 0.1047 | 0.0847 | 0.0516 | 0.0518 | 0.0381 | 0.0863 |
| 3 | 0.1781 | 0.1480 | 0.1198 | 0.0729 | 0.0733 | 0.0538 | 0.1221 |
| 4 | 0.2338 | 0.1943 | 0.1572 | 0.0957 | 0.0962 | 0.0707 | 0.1602 |
| 5 | 0.2932 | 0.2436 | 0.1972 | 0.1200 | 0.1207 | 0.0886 | 0.2009 |
| 6 | 0.3564 | 0.2961 | 0.2397 | 0.1459 | 0.1467 | 0.1077 | 0.2442 |
| 7 | 0.4236 | 0.3520 | 0.2849 | 0.1734 | 0.1743 | 0.1280 | 0.2903 |
| 8 | 0.4950 | 0.4113 | 0.3329 | 0.2026 | 0.2037 | 0.1496 | 0.3392 |
| 9 | 0.5708 | 0.4743 | 0.3839 | 0.2336 | 0.2349 | 0.1725 | 0.3912 |
| 10 | 0.6513 | 0.5412 | 0.4380 | 0.2666 | 0.2681 | 0.1969 | 0.4463 |
| 11 | 0.7367 | 0.6122 | 0.4955 | 0.3016 | 0.3032 | 0.2227 | 0.5049 |
| 12 | 0.8274 | 0.6876 | 0.5565 | 0.3387 | 0.3406 | 0.2501 | 0.5670 |
| 13 | 0.9237 | 0.7676 | 0.6212 | 0.3781 | 0.3802 | 0.2792 | 0.6330 |
| 14 | 1.0259 | 0.8526 | 0.6900 | 0.4199 | 0.4223 | 0.3101 | 0.7031 |
| 15 | 1.1346 | 0.9428 | 0.7630 | 0.4644 | 0.4670 | 0.3429 | 0.7775 |
| 16 | 1.2500 | 1.0388 | 0.8407 | 0.5117 | 0.5145 | 0.3779 | 0.8567 |
| 17 | 1.3729 | 1.1409 | 0.9233 | 0.5620 | 0.5651 | 0.4150 | 0.9409 |
| 18 | 1.5037 | 1.2496 | 1.0113 | 0.6155 | 0.6189 | 0.4545 | 1.0305 |
| 19 | 1.6431 | 1.3655 | 1.1050 | 0.6726 | 0.6763 | 0.4967 | 1.1261 |
| 20 | 1.7918 | 1.4890 | 1.2050 | 0.7335 | 0.7375 | 0.5416 | 1.2279 |
| 21 | 1.9505 | 1.6209 | 1.3118 | 0.7984 | 0.8028 | 0.5896 | 1.3367 |
| 22 | 2.1201 | 1.7619 | 1.4258 | 0.8678 | 0.8726 | 0.6409 | 1.4529 |
| 23 | 2.3015 | 1.9126 | 1.5478 | 0.9421 | 0.9473 | 0.6957 | 1.5772 |
| 24 | 2.4956 | 2.0739 | 1.6784 | 1.0215 | 1.0272 | 0.7544 | 1.7103 |
| 25 | 2.7036 | 2.2467 | 1.8182 | 1.1067 | 1.1128 | 0.8172 | 1.8528 |

**PROPOSED FHCF 2013 Condominium Unit Owners Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **75%**

**Deductible: 1%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0991 | 0.0823 | 0.0666 | 0.0405 | 0.0408 | 0.0299 | 0.0679 |
| 2 | 0.1708 | 0.1419 | 0.1149 | 0.0699 | 0.0703 | 0.0516 | 0.1171 |
| 3 | 0.2415 | 0.2007 | 0.1624 | 0.0989 | 0.0994 | 0.0730 | 0.1655 |
| 4 | 0.3170 | 0.2634 | 0.2132 | 0.1298 | 0.1305 | 0.0958 | 0.2172 |
| 5 | 0.3975 | 0.3303 | 0.2673 | 0.1627 | 0.1636 | 0.1202 | 0.2724 |
| 6 | 0.4832 | 0.4015 | 0.3250 | 0.1978 | 0.1989 | 0.1461 | 0.3311 |
| 7 | 0.5743 | 0.4773 | 0.3862 | 0.2351 | 0.2364 | 0.1736 | 0.3936 |
| 8 | 0.6711 | 0.5577 | 0.4514 | 0.2747 | 0.2762 | 0.2029 | 0.4599 |
| 9 | 0.7740 | 0.6432 | 0.5205 | 0.3168 | 0.3186 | 0.2339 | 0.5304 |
| 10 | 0.8831 | 0.7339 | 0.5939 | 0.3615 | 0.3635 | 0.2669 | 0.6052 |
| 11 | 0.9990 | 0.8302 | 0.6718 | 0.4089 | 0.4112 | 0.3020 | 0.6846 |
| 12 | 1.1219 | 0.9323 | 0.7545 | 0.4592 | 0.4618 | 0.3391 | 0.7689 |
| 13 | 1.2525 | 1.0408 | 0.8423 | 0.5127 | 0.5155 | 0.3786 | 0.8583 |
| 14 | 1.3911 | 1.1560 | 0.9355 | 0.5694 | 0.5726 | 0.4205 | 0.9533 |
| 15 | 1.5384 | 1.2784 | 1.0346 | 0.6297 | 0.6332 | 0.4650 | 1.0543 |
| 16 | 1.6950 | 1.4086 | 1.1399 | 0.6938 | 0.6977 | 0.5123 | 1.1616 |
| 17 | 1.8616 | 1.5470 | 1.2519 | 0.7620 | 0.7662 | 0.5627 | 1.2757 |
| 18 | 2.0390 | 1.6944 | 1.3712 | 0.8346 | 0.8392 | 0.6163 | 1.3973 |
| 19 | 2.2280 | 1.8515 | 1.4984 | 0.9120 | 0.9170 | 0.6735 | 1.5268 |
| 20 | 2.4296 | 2.0190 | 1.6339 | 0.9945 | 1.0000 | 0.7344 | 1.6650 |
| 21 | 2.6448 | 2.1979 | 1.7787 | 1.0826 | 1.0886 | 0.7994 | 1.8125 |
| 22 | 2.8747 | 2.3890 | 1.9333 | 1.1767 | 1.1832 | 0.8690 | 1.9701 |
| 23 | 3.1207 | 2.5933 | 2.0987 | 1.2774 | 1.2845 | 0.9433 | 2.1386 |
| 24 | 3.3839 | 2.8121 | 2.2757 | 1.3851 | 1.3928 | 1.0229 | 2.3190 |
| 25 | 3.6658 | 3.0464 | 2.4653 | 1.5005 | 1.5088 | 1.1081 | 2.5122 |

**PROPOSED FHCF 2013 Condominium Unit Owners Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **75%**

**Deductible: 2%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0936 | 0.0778 | 0.0630 | 0.0383 | 0.0385 | 0.0283 | 0.0642 |
| 2 | 0.1614 | 0.1341 | 0.1086 | 0.0661 | 0.0664 | 0.0488 | 0.1106 |
| 3 | 0.2282 | 0.1897 | 0.1535 | 0.0934 | 0.0939 | 0.0690 | 0.1564 |
| 4 | 0.2996 | 0.2490 | 0.2015 | 0.1226 | 0.1233 | 0.0906 | 0.2053 |
| 5 | 0.3757 | 0.3122 | 0.2526 | 0.1538 | 0.1546 | 0.1136 | 0.2574 |
| 6 | 0.4566 | 0.3795 | 0.3071 | 0.1869 | 0.1880 | 0.1380 | 0.3129 |
| 7 | 0.5428 | 0.4511 | 0.3650 | 0.2222 | 0.2234 | 0.1641 | 0.3720 |
| 8 | 0.6343 | 0.5271 | 0.4266 | 0.2596 | 0.2611 | 0.1917 | 0.4347 |
| 9 | 0.7314 | 0.6078 | 0.4919 | 0.2994 | 0.3011 | 0.2211 | 0.5013 |
| 10 | 0.8346 | 0.6936 | 0.5613 | 0.3416 | 0.3435 | 0.2523 | 0.5720 |
| 11 | 0.9441 | 0.7846 | 0.6349 | 0.3864 | 0.3886 | 0.2854 | 0.6470 |
| 12 | 1.0603 | 0.8811 | 0.7131 | 0.4340 | 0.4364 | 0.3205 | 0.7266 |
| 13 | 1.1836 | 0.9836 | 0.7960 | 0.4845 | 0.4872 | 0.3578 | 0.8112 |
| 14 | 1.3147 | 1.0925 | 0.8841 | 0.5381 | 0.5411 | 0.3974 | 0.9009 |
| 15 | 1.4539 | 1.2082 | 0.9778 | 0.5951 | 0.5984 | 0.4395 | 0.9963 |
| 16 | 1.6019 | 1.3312 | 1.0773 | 0.6557 | 0.6593 | 0.4842 | 1.0978 |
| 17 | 1.7593 | 1.4620 | 1.1832 | 0.7201 | 0.7241 | 0.5318 | 1.2057 |
| 18 | 1.9269 | 1.6013 | 1.2959 | 0.7888 | 0.7931 | 0.5825 | 1.3205 |
| 19 | 2.1056 | 1.7498 | 1.4160 | 0.8619 | 0.8667 | 0.6365 | 1.4430 |
| 20 | 2.2961 | 1.9081 | 1.5442 | 0.9399 | 0.9451 | 0.6940 | 1.5735 |
| 21 | 2.4995 | 2.0771 | 1.6810 | 1.0231 | 1.0288 | 0.7555 | 1.7129 |
| 22 | 2.7168 | 2.2577 | 1.8271 | 1.1121 | 1.1182 | 0.8212 | 1.8619 |
| 23 | 2.9492 | 2.4509 | 1.9834 | 1.2072 | 1.2139 | 0.8915 | 2.0211 |
| 24 | 3.1980 | 2.6576 | 2.1507 | 1.3090 | 1.3163 | 0.9667 | 2.1916 |
| 25 | 3.4644 | 2.8790 | 2.3299 | 1.4181 | 1.4260 | 1.0472 | 2.3742 |

**PROPOSED FHCF 2013 Condominium Unit Owners Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **75%**

**Deductible: 3%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0895 | 0.0744 | 0.0602 | 0.0366 | 0.0368 | 0.0270 | 0.0613 |
| 2 | 0.1543 | 0.1282 | 0.1037 | 0.0631 | 0.0635 | 0.0466 | 0.1057 |
| 3 | 0.2181 | 0.1813 | 0.1467 | 0.0893 | 0.0898 | 0.0659 | 0.1495 |
| 4 | 0.2863 | 0.2379 | 0.1926 | 0.1172 | 0.1178 | 0.0865 | 0.1962 |
| 5 | 0.3590 | 0.2984 | 0.2414 | 0.1470 | 0.1478 | 0.1085 | 0.2460 |
| 6 | 0.4364 | 0.3627 | 0.2935 | 0.1786 | 0.1796 | 0.1319 | 0.2991 |
| 7 | 0.5187 | 0.4311 | 0.3488 | 0.2123 | 0.2135 | 0.1568 | 0.3555 |
| 8 | 0.6062 | 0.5037 | 0.4077 | 0.2481 | 0.2495 | 0.1832 | 0.4154 |
| 9 | 0.6990 | 0.5809 | 0.4701 | 0.2861 | 0.2877 | 0.2113 | 0.4790 |
| 10 | 0.7976 | 0.6628 | 0.5364 | 0.3265 | 0.3283 | 0.2411 | 0.5466 |
| 11 | 0.9022 | 0.7498 | 0.6068 | 0.3693 | 0.3714 | 0.2727 | 0.6183 |
| 12 | 1.0133 | 0.8421 | 0.6815 | 0.4148 | 0.4171 | 0.3063 | 0.6944 |
| 13 | 1.1312 | 0.9400 | 0.7608 | 0.4630 | 0.4656 | 0.3419 | 0.7752 |
| 14 | 1.2564 | 1.0441 | 0.8450 | 0.5143 | 0.5171 | 0.3798 | 0.8610 |
| 15 | 1.3894 | 1.1547 | 0.9344 | 0.5687 | 0.5719 | 0.4200 | 0.9522 |
| 16 | 1.5309 | 1.2722 | 1.0295 | 0.6266 | 0.6301 | 0.4627 | 1.0491 |
| 17 | 1.6813 | 1.3972 | 1.1307 | 0.6882 | 0.6920 | 0.5082 | 1.1522 |
| 18 | 1.8415 | 1.5304 | 1.2385 | 0.7538 | 0.7580 | 0.5566 | 1.2620 |
| 19 | 2.0123 | 1.6722 | 1.3533 | 0.8237 | 0.8282 | 0.6083 | 1.3790 |
| 20 | 2.1943 | 1.8236 | 1.4757 | 0.8982 | 0.9032 | 0.6633 | 1.5038 |
| 21 | 2.3887 | 1.9851 | 1.6065 | 0.9778 | 0.9832 | 0.7220 | 1.6370 |
| 22 | 2.5964 | 2.1577 | 1.7461 | 1.0628 | 1.0687 | 0.7848 | 1.7793 |
| 23 | 2.8185 | 2.3423 | 1.8955 | 1.1537 | 1.1601 | 0.8520 | 1.9316 |
| 24 | 3.0562 | 2.5398 | 2.0554 | 1.2510 | 1.2580 | 0.9238 | 2.0945 |
| 25 | 3.3109 | 2.7514 | 2.2266 | 1.3553 | 1.3628 | 1.0008 | 2.2690 |

**PROPOSED FHCF 2013 Condominium Unit Owners Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **75%**

**Deductible: 4%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0857 | 0.0712 | 0.0576 | 0.0351 | 0.0353 | 0.0259 | 0.0587 |
| 2 | 0.1477 | 0.1228 | 0.0993 | 0.0605 | 0.0608 | 0.0447 | 0.1012 |
| 3 | 0.2089 | 0.1736 | 0.1405 | 0.0855 | 0.0860 | 0.0631 | 0.1431 |
| 4 | 0.2742 | 0.2278 | 0.1844 | 0.1122 | 0.1128 | 0.0829 | 0.1879 |
| 5 | 0.3438 | 0.2857 | 0.2312 | 0.1407 | 0.1415 | 0.1039 | 0.2356 |
| 6 | 0.4179 | 0.3473 | 0.2810 | 0.1711 | 0.1720 | 0.1263 | 0.2864 |
| 7 | 0.4967 | 0.4128 | 0.3340 | 0.2033 | 0.2044 | 0.1501 | 0.3404 |
| 8 | 0.5804 | 0.4824 | 0.3904 | 0.2376 | 0.2389 | 0.1755 | 0.3978 |
| 9 | 0.6694 | 0.5563 | 0.4502 | 0.2740 | 0.2755 | 0.2023 | 0.4587 |
| 10 | 0.7638 | 0.6347 | 0.5136 | 0.3126 | 0.3144 | 0.2309 | 0.5234 |
| 11 | 0.8640 | 0.7180 | 0.5810 | 0.3536 | 0.3556 | 0.2611 | 0.5921 |
| 12 | 0.9703 | 0.8063 | 0.6525 | 0.3972 | 0.3994 | 0.2933 | 0.6649 |
| 13 | 1.0832 | 0.9002 | 0.7285 | 0.4434 | 0.4458 | 0.3274 | 0.7423 |
| 14 | 1.2031 | 0.9998 | 0.8091 | 0.4925 | 0.4952 | 0.3637 | 0.8245 |
| 15 | 1.3305 | 1.1057 | 0.8948 | 0.5446 | 0.5476 | 0.4022 | 0.9118 |
| 16 | 1.4659 | 1.2182 | 0.9859 | 0.6000 | 0.6034 | 0.4431 | 1.0046 |
| 17 | 1.6100 | 1.3379 | 1.0828 | 0.6590 | 0.6627 | 0.4867 | 1.1033 |
| 18 | 1.7634 | 1.4654 | 1.1859 | 0.7218 | 0.7258 | 0.5330 | 1.2085 |
| 19 | 1.9269 | 1.6013 | 1.2959 | 0.7887 | 0.7931 | 0.5824 | 1.3205 |
| 20 | 2.1012 | 1.7462 | 1.4131 | 0.8601 | 0.8649 | 0.6351 | 1.4400 |
| 21 | 2.2873 | 1.9008 | 1.5383 | 0.9363 | 0.9415 | 0.6914 | 1.5675 |
| 22 | 2.4862 | 2.0661 | 1.6720 | 1.0177 | 1.0233 | 0.7515 | 1.7038 |
| 23 | 2.6989 | 2.2429 | 1.8151 | 1.1048 | 1.1109 | 0.8158 | 1.8496 |
| 24 | 2.9266 | 2.4320 | 1.9682 | 1.1979 | 1.2046 | 0.8846 | 2.0056 |
| 25 | 3.1704 | 2.6347 | 2.1322 | 1.2978 | 1.3049 | 0.9583 | 2.1727 |

**PROPOSED FHCF 2013 Condominium Unit Owners Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **75%**

**Deductible: 5%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0822 | 0.0683 | 0.0553 | 0.0336 | 0.0338 | 0.0248 | 0.0563 |
| 2 | 0.1417 | 0.1178 | 0.0953 | 0.0580 | 0.0583 | 0.0428 | 0.0971 |
| 3 | 0.2004 | 0.1665 | 0.1347 | 0.0820 | 0.0825 | 0.0606 | 0.1373 |
| 4 | 0.2630 | 0.2186 | 0.1769 | 0.1077 | 0.1083 | 0.0795 | 0.1802 |
| 5 | 0.3298 | 0.2741 | 0.2218 | 0.1350 | 0.1357 | 0.0997 | 0.2260 |
| 6 | 0.4009 | 0.3331 | 0.2696 | 0.1641 | 0.1650 | 0.1212 | 0.2747 |
| 7 | 0.4765 | 0.3960 | 0.3204 | 0.1950 | 0.1961 | 0.1440 | 0.3265 |
| 8 | 0.5568 | 0.4627 | 0.3745 | 0.2279 | 0.2292 | 0.1683 | 0.3816 |
| 9 | 0.6421 | 0.5336 | 0.4318 | 0.2628 | 0.2643 | 0.1941 | 0.4400 |
| 10 | 0.7327 | 0.6089 | 0.4927 | 0.2999 | 0.3016 | 0.2215 | 0.5021 |
| 11 | 0.8288 | 0.6887 | 0.5574 | 0.3392 | 0.3411 | 0.2505 | 0.5680 |
| 12 | 0.9308 | 0.7735 | 0.6260 | 0.3810 | 0.3831 | 0.2814 | 0.6379 |
| 13 | 1.0391 | 0.8635 | 0.6988 | 0.4253 | 0.4277 | 0.3141 | 0.7121 |
| 14 | 1.1541 | 0.9591 | 0.7762 | 0.4724 | 0.4750 | 0.3489 | 0.7909 |
| 15 | 1.2763 | 1.0606 | 0.8583 | 0.5224 | 0.5253 | 0.3858 | 0.8747 |
| 16 | 1.4062 | 1.1686 | 0.9457 | 0.5756 | 0.5788 | 0.4251 | 0.9637 |
| 17 | 1.5444 | 1.2835 | 1.0387 | 0.6322 | 0.6357 | 0.4668 | 1.0584 |
| 18 | 1.6916 | 1.4058 | 1.1376 | 0.6924 | 0.6963 | 0.5113 | 1.1593 |
| 19 | 1.8484 | 1.5361 | 1.2431 | 0.7566 | 0.7608 | 0.5587 | 1.2667 |
| 20 | 2.0157 | 1.6751 | 1.3556 | 0.8251 | 0.8297 | 0.6093 | 1.3814 |
| 21 | 2.1942 | 1.8235 | 1.4757 | 0.8982 | 0.9031 | 0.6633 | 1.5037 |
| 22 | 2.3850 | 1.9820 | 1.6040 | 0.9763 | 0.9817 | 0.7209 | 1.6345 |
| 23 | 2.5890 | 2.1516 | 1.7412 | 1.0598 | 1.0656 | 0.7826 | 1.7743 |
| 24 | 2.8074 | 2.3330 | 1.8880 | 1.1492 | 1.1555 | 0.8486 | 1.9239 |
| 25 | 3.0413 | 2.5274 | 2.0454 | 1.2449 | 1.2518 | 0.9193 | 2.0842 |

**PROPOSED FHCF 2013 Condominium Unit Owners Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 75%**

**Deductible: 6%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0794 | 0.0660 | 0.0534 | 0.0325 | 0.0327 | 0.0240 | 0.0544 |
| 2 | 0.1369 | 0.1138 | 0.0921 | 0.0560 | 0.0563 | 0.0414 | 0.0938 |
| 3 | 0.1936 | 0.1609 | 0.1302 | 0.0792 | 0.0797 | 0.0585 | 0.1327 |
| 4 | 0.2541 | 0.2111 | 0.1709 | 0.1040 | 0.1046 | 0.0768 | 0.1741 |
| 5 | 0.3186 | 0.2648 | 0.2143 | 0.1304 | 0.1311 | 0.0963 | 0.2183 |
| 6 | 0.3873 | 0.3218 | 0.2605 | 0.1585 | 0.1594 | 0.1171 | 0.2654 |
| 7 | 0.4603 | 0.3825 | 0.3096 | 0.1884 | 0.1895 | 0.1391 | 0.3155 |
| 8 | 0.5379 | 0.4470 | 0.3618 | 0.2202 | 0.2214 | 0.1626 | 0.3686 |
| 9 | 0.6203 | 0.5155 | 0.4172 | 0.2539 | 0.2553 | 0.1875 | 0.4251 |
| 10 | 0.7078 | 0.5882 | 0.4760 | 0.2897 | 0.2913 | 0.2139 | 0.4851 |
| 11 | 0.8007 | 0.6654 | 0.5385 | 0.3277 | 0.3295 | 0.2420 | 0.5487 |
| 12 | 0.8992 | 0.7473 | 0.6047 | 0.3681 | 0.3701 | 0.2718 | 0.6162 |
| 13 | 1.0038 | 0.8342 | 0.6751 | 0.4109 | 0.4132 | 0.3034 | 0.6879 |
| 14 | 1.1149 | 0.9265 | 0.7498 | 0.4564 | 0.4589 | 0.3370 | 0.7641 |
| 15 | 1.2330 | 1.0246 | 0.8292 | 0.5047 | 0.5075 | 0.3727 | 0.8450 |
| 16 | 1.3585 | 1.1289 | 0.9136 | 0.5561 | 0.5592 | 0.4106 | 0.9310 |
| 17 | 1.4920 | 1.2399 | 1.0034 | 0.6107 | 0.6141 | 0.4510 | 1.0225 |
| 18 | 1.6342 | 1.3581 | 1.0990 | 0.6689 | 0.6726 | 0.4940 | 1.1199 |
| 19 | 1.7857 | 1.4840 | 1.2009 | 0.7309 | 0.7350 | 0.5398 | 1.2237 |
| 20 | 1.9473 | 1.6182 | 1.3096 | 0.7971 | 0.8015 | 0.5886 | 1.3345 |
| 21 | 2.1198 | 1.7616 | 1.4256 | 0.8677 | 0.8725 | 0.6407 | 1.4527 |
| 22 | 2.3041 | 1.9147 | 1.5495 | 0.9431 | 0.9484 | 0.6965 | 1.5790 |
| 23 | 2.5012 | 2.0785 | 1.6821 | 1.0238 | 1.0295 | 0.7560 | 1.7141 |
| 24 | 2.7121 | 2.2538 | 1.8240 | 1.1102 | 1.1163 | 0.8198 | 1.8586 |
| 25 | 2.9381 | 2.4416 | 1.9759 | 1.2027 | 1.2093 | 0.8881 | 2.0135 |

**PROPOSED FHCF 2013 Condominium Unit Owners Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **75%**

**Deductible: 7%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0768 | 0.0638 | 0.0516 | 0.0314 | 0.0316 | 0.0232 | 0.0526 |
| 2 | 0.1324 | 0.1100 | 0.0890 | 0.0542 | 0.0545 | 0.0400 | 0.0907 |
| 3 | 0.1872 | 0.1556 | 0.1259 | 0.0766 | 0.0771 | 0.0566 | 0.1283 |
| 4 | 0.2457 | 0.2042 | 0.1653 | 0.1006 | 0.1011 | 0.0743 | 0.1684 |
| 5 | 0.3081 | 0.2561 | 0.2072 | 0.1261 | 0.1268 | 0.0931 | 0.2112 |
| 6 | 0.3746 | 0.3113 | 0.2519 | 0.1533 | 0.1542 | 0.1132 | 0.2567 |
| 7 | 0.4452 | 0.3700 | 0.2994 | 0.1822 | 0.1832 | 0.1346 | 0.3051 |
| 8 | 0.5203 | 0.4323 | 0.3499 | 0.2130 | 0.2141 | 0.1573 | 0.3565 |
| 9 | 0.6000 | 0.4986 | 0.4035 | 0.2456 | 0.2469 | 0.1814 | 0.4112 |
| 10 | 0.6846 | 0.5689 | 0.4604 | 0.2802 | 0.2818 | 0.2069 | 0.4691 |
| 11 | 0.7744 | 0.6435 | 0.5208 | 0.3170 | 0.3187 | 0.2341 | 0.5307 |
| 12 | 0.8697 | 0.7227 | 0.5849 | 0.3560 | 0.3580 | 0.2629 | 0.5960 |
| 13 | 0.9709 | 0.8068 | 0.6529 | 0.3974 | 0.3996 | 0.2935 | 0.6653 |
| 14 | 1.0783 | 0.8961 | 0.7252 | 0.4414 | 0.4438 | 0.3260 | 0.7390 |
| 15 | 1.1925 | 0.9910 | 0.8020 | 0.4881 | 0.4908 | 0.3605 | 0.8172 |
| 16 | 1.3139 | 1.0919 | 0.8836 | 0.5378 | 0.5408 | 0.3972 | 0.9004 |
| 17 | 1.4431 | 1.1992 | 0.9705 | 0.5907 | 0.5940 | 0.4362 | 0.9889 |
| 18 | 1.5806 | 1.3135 | 1.0630 | 0.6470 | 0.6506 | 0.4778 | 1.0832 |
| 19 | 1.7271 | 1.4352 | 1.1615 | 0.7070 | 0.7109 | 0.5220 | 1.1836 |
| 20 | 1.8834 | 1.5651 | 1.2666 | 0.7709 | 0.7752 | 0.5693 | 1.2907 |
| 21 | 2.0502 | 1.7038 | 1.3788 | 0.8392 | 0.8439 | 0.6197 | 1.4050 |
| 22 | 2.2284 | 1.8519 | 1.4987 | 0.9122 | 0.9172 | 0.6736 | 1.5272 |
| 23 | 2.4191 | 2.0103 | 1.6269 | 0.9902 | 0.9957 | 0.7312 | 1.6578 |
| 24 | 2.6231 | 2.1799 | 1.7641 | 1.0737 | 1.0797 | 0.7929 | 1.7976 |
| 25 | 2.8417 | 2.3615 | 1.9111 | 1.1632 | 1.1696 | 0.8590 | 1.9474 |

**PROPOSED FHCF 2013 Condominium Unit Owners Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **75%**

**Deductible: 8%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0743 | 0.0618 | 0.0500 | 0.0304 | 0.0306 | 0.0225 | 0.0510 |
| 2 | 0.1282 | 0.1065 | 0.0862 | 0.0525 | 0.0528 | 0.0388 | 0.0879 |
| 3 | 0.1813 | 0.1506 | 0.1219 | 0.0742 | 0.0746 | 0.0548 | 0.1242 |
| 4 | 0.2379 | 0.1977 | 0.1600 | 0.0974 | 0.0979 | 0.0719 | 0.1631 |
| 5 | 0.2983 | 0.2479 | 0.2006 | 0.1221 | 0.1228 | 0.0902 | 0.2045 |
| 6 | 0.3627 | 0.3014 | 0.2439 | 0.1484 | 0.1493 | 0.1096 | 0.2485 |
| 7 | 0.4311 | 0.3582 | 0.2899 | 0.1764 | 0.1774 | 0.1303 | 0.2954 |
| 8 | 0.5037 | 0.4186 | 0.3388 | 0.2062 | 0.2073 | 0.1523 | 0.3452 |
| 9 | 0.5809 | 0.4827 | 0.3907 | 0.2378 | 0.2391 | 0.1756 | 0.3981 |
| 10 | 0.6628 | 0.5508 | 0.4458 | 0.2713 | 0.2728 | 0.2004 | 0.4542 |
| 11 | 0.7498 | 0.6231 | 0.5042 | 0.3069 | 0.3086 | 0.2266 | 0.5138 |
| 12 | 0.8420 | 0.6998 | 0.5663 | 0.3447 | 0.3466 | 0.2545 | 0.5771 |
| 13 | 0.9400 | 0.7812 | 0.6322 | 0.3848 | 0.3869 | 0.2841 | 0.6442 |
| 14 | 1.0441 | 0.8676 | 0.7022 | 0.4274 | 0.4297 | 0.3156 | 0.7155 |
| 15 | 1.1546 | 0.9595 | 0.7765 | 0.4726 | 0.4752 | 0.3490 | 0.7913 |
| 16 | 1.2722 | 1.0572 | 0.8556 | 0.5207 | 0.5236 | 0.3845 | 0.8718 |
| 17 | 1.3972 | 1.1611 | 0.9396 | 0.5719 | 0.5751 | 0.4223 | 0.9575 |
| 18 | 1.5303 | 1.2717 | 1.0292 | 0.6264 | 0.6299 | 0.4626 | 1.0487 |
| 19 | 1.6722 | 1.3896 | 1.1246 | 0.6845 | 0.6883 | 0.5055 | 1.1460 |
| 20 | 1.8235 | 1.5154 | 1.2263 | 0.7464 | 0.7506 | 0.5512 | 1.2497 |
| 21 | 1.9850 | 1.6496 | 1.3350 | 0.8125 | 0.8170 | 0.6000 | 1.3604 |
| 22 | 2.1576 | 1.7930 | 1.4510 | 0.8832 | 0.8881 | 0.6522 | 1.4786 |
| 23 | 2.3422 | 1.9464 | 1.5752 | 0.9587 | 0.9640 | 0.7080 | 1.6051 |
| 24 | 2.5397 | 2.1106 | 1.7080 | 1.0396 | 1.0454 | 0.7677 | 1.7405 |
| 25 | 2.7514 | 2.2864 | 1.8503 | 1.1262 | 1.1325 | 0.8317 | 1.8855 |

**PROPOSED FHCF 2013 Condominium Unit Owners Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 75%**

**Deductible: 9%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0721 | 0.0599 | 0.0485 | 0.0295 | 0.0297 | 0.0218 | 0.0494 |
| 2 | 0.1242 | 0.1033 | 0.0836 | 0.0509 | 0.0511 | 0.0376 | 0.0851 |
| 3 | 0.1757 | 0.1460 | 0.1181 | 0.0719 | 0.0723 | 0.0531 | 0.1204 |
| 4 | 0.2306 | 0.1916 | 0.1551 | 0.0944 | 0.0949 | 0.0697 | 0.1580 |
| 5 | 0.2892 | 0.2403 | 0.1945 | 0.1184 | 0.1190 | 0.0874 | 0.1982 |
| 6 | 0.3515 | 0.2921 | 0.2364 | 0.1439 | 0.1447 | 0.1062 | 0.2409 |
| 7 | 0.4178 | 0.3472 | 0.2810 | 0.1710 | 0.1720 | 0.1263 | 0.2863 |
| 8 | 0.4882 | 0.4057 | 0.3283 | 0.1998 | 0.2009 | 0.1476 | 0.3346 |
| 9 | 0.5630 | 0.4679 | 0.3786 | 0.2305 | 0.2317 | 0.1702 | 0.3858 |
| 10 | 0.6424 | 0.5338 | 0.4320 | 0.2630 | 0.2644 | 0.1942 | 0.4402 |
| 11 | 0.7267 | 0.6039 | 0.4887 | 0.2975 | 0.2991 | 0.2197 | 0.4980 |
| 12 | 0.8161 | 0.6782 | 0.5489 | 0.3341 | 0.3359 | 0.2467 | 0.5593 |
| 13 | 0.9111 | 0.7571 | 0.6127 | 0.3729 | 0.3750 | 0.2754 | 0.6244 |
| 14 | 1.0119 | 0.8409 | 0.6805 | 0.4142 | 0.4165 | 0.3059 | 0.6935 |
| 15 | 1.1191 | 0.9300 | 0.7526 | 0.4581 | 0.4606 | 0.3383 | 0.7669 |
| 16 | 1.2330 | 1.0246 | 0.8292 | 0.5047 | 0.5075 | 0.3727 | 0.8450 |
| 17 | 1.3542 | 1.1253 | 0.9107 | 0.5543 | 0.5574 | 0.4093 | 0.9280 |
| 18 | 1.4832 | 1.2326 | 0.9975 | 0.6071 | 0.6105 | 0.4483 | 1.0164 |
| 19 | 1.6207 | 1.3468 | 1.0899 | 0.6634 | 0.6671 | 0.4899 | 1.1107 |
| 20 | 1.7673 | 1.4687 | 1.1886 | 0.7234 | 0.7274 | 0.5342 | 1.2112 |
| 21 | 1.9239 | 1.5988 | 1.2939 | 0.7875 | 0.7919 | 0.5815 | 1.3185 |
| 22 | 2.0912 | 1.7378 | 1.4064 | 0.8560 | 0.8607 | 0.6321 | 1.4331 |
| 23 | 2.2701 | 1.8865 | 1.5267 | 0.9292 | 0.9344 | 0.6862 | 1.5557 |
| 24 | 2.4615 | 2.0456 | 1.6554 | 1.0076 | 1.0132 | 0.7441 | 1.6869 |
| 25 | 2.6666 | 2.2160 | 1.7934 | 1.0915 | 1.0976 | 0.8060 | 1.8274 |

**PROPOSED FHCF 2013 Condominium Unit Owners Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **75%**

**Deductible: 10% to 14%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0699 | 0.0581 | 0.0470 | 0.0286 | 0.0288 | 0.0211 | 0.0479 |
| 2 | 0.1205 | 0.1002 | 0.0811 | 0.0493 | 0.0496 | 0.0364 | 0.0826 |
| 3 | 0.1704 | 0.1416 | 0.1146 | 0.0698 | 0.0701 | 0.0515 | 0.1168 |
| 4 | 0.2237 | 0.1859 | 0.1505 | 0.0916 | 0.0921 | 0.0676 | 0.1533 |
| 5 | 0.2805 | 0.2331 | 0.1887 | 0.1148 | 0.1155 | 0.0848 | 0.1922 |
| 6 | 0.3410 | 0.2834 | 0.2293 | 0.1396 | 0.1403 | 0.1031 | 0.2337 |
| 7 | 0.4053 | 0.3368 | 0.2726 | 0.1659 | 0.1668 | 0.1225 | 0.2777 |
| 8 | 0.4736 | 0.3936 | 0.3185 | 0.1939 | 0.1949 | 0.1432 | 0.3246 |
| 9 | 0.5462 | 0.4539 | 0.3673 | 0.2236 | 0.2248 | 0.1651 | 0.3743 |
| 10 | 0.6232 | 0.5179 | 0.4191 | 0.2551 | 0.2565 | 0.1884 | 0.4271 |
| 11 | 0.7050 | 0.5858 | 0.4741 | 0.2886 | 0.2902 | 0.2131 | 0.4831 |
| 12 | 0.7917 | 0.6579 | 0.5325 | 0.3241 | 0.3259 | 0.2393 | 0.5426 |
| 13 | 0.8838 | 0.7345 | 0.5944 | 0.3618 | 0.3638 | 0.2672 | 0.6057 |
| 14 | 0.9817 | 0.8158 | 0.6602 | 0.4018 | 0.4041 | 0.2967 | 0.6727 |
| 15 | 1.0856 | 0.9022 | 0.7301 | 0.4444 | 0.4468 | 0.3282 | 0.7440 |
| 16 | 1.1961 | 0.9940 | 0.8044 | 0.4896 | 0.4923 | 0.3616 | 0.8197 |
| 17 | 1.3137 | 1.0917 | 0.8835 | 0.5377 | 0.5407 | 0.3971 | 0.9003 |
| 18 | 1.4389 | 1.1957 | 0.9677 | 0.5890 | 0.5922 | 0.4349 | 0.9861 |
| 19 | 1.5723 | 1.3066 | 1.0574 | 0.6436 | 0.6471 | 0.4753 | 1.0775 |
| 20 | 1.7145 | 1.4248 | 1.1531 | 0.7018 | 0.7057 | 0.5183 | 1.1750 |
| 21 | 1.8664 | 1.5510 | 1.2552 | 0.7640 | 0.7682 | 0.5642 | 1.2791 |
| 22 | 2.0287 | 1.6859 | 1.3643 | 0.8304 | 0.8350 | 0.6132 | 1.3903 |
| 23 | 2.2022 | 1.8301 | 1.4810 | 0.9014 | 0.9064 | 0.6657 | 1.5092 |
| 24 | 2.3880 | 1.9845 | 1.6060 | 0.9775 | 0.9829 | 0.7218 | 1.6365 |
| 25 | 2.5869 | 2.1498 | 1.7398 | 1.0589 | 1.0648 | 0.7820 | 1.7728 |

**PROPOSED FHCF 2013 Condominium Unit Owners Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **75%**

**Deductible: 15% or Greater**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0604 | 0.0502 | 0.0406 | 0.0247 | 0.0249 | 0.0183 | 0.0414 |
| 2 | 0.1041 | 0.0865 | 0.0700 | 0.0426 | 0.0429 | 0.0315 | 0.0714 |
| 3 | 0.1473 | 0.1224 | 0.0990 | 0.0603 | 0.0606 | 0.0445 | 0.1009 |
| 4 | 0.1933 | 0.1606 | 0.1300 | 0.0791 | 0.0796 | 0.0584 | 0.1325 |
| 5 | 0.2424 | 0.2014 | 0.1630 | 0.0992 | 0.0998 | 0.0733 | 0.1661 |
| 6 | 0.2946 | 0.2448 | 0.1981 | 0.1206 | 0.1213 | 0.0891 | 0.2019 |
| 7 | 0.3502 | 0.2910 | 0.2355 | 0.1433 | 0.1441 | 0.1059 | 0.2400 |
| 8 | 0.4092 | 0.3401 | 0.2752 | 0.1675 | 0.1684 | 0.1237 | 0.2804 |
| 9 | 0.4719 | 0.3922 | 0.3174 | 0.1932 | 0.1942 | 0.1426 | 0.3234 |
| 10 | 0.5385 | 0.4475 | 0.3621 | 0.2204 | 0.2216 | 0.1628 | 0.3690 |
| 11 | 0.6091 | 0.5062 | 0.4096 | 0.2493 | 0.2507 | 0.1841 | 0.4174 |
| 12 | 0.6841 | 0.5685 | 0.4601 | 0.2800 | 0.2816 | 0.2068 | 0.4688 |
| 13 | 0.7637 | 0.6346 | 0.5136 | 0.3126 | 0.3143 | 0.2308 | 0.5233 |
| 14 | 0.8482 | 0.7049 | 0.5704 | 0.3472 | 0.3491 | 0.2564 | 0.5813 |
| 15 | 0.9380 | 0.7795 | 0.6308 | 0.3840 | 0.3861 | 0.2835 | 0.6428 |
| 16 | 1.0335 | 0.8588 | 0.6950 | 0.4230 | 0.4254 | 0.3124 | 0.7083 |
| 17 | 1.1351 | 0.9433 | 0.7634 | 0.4646 | 0.4672 | 0.3431 | 0.7779 |
| 18 | 1.2432 | 1.0331 | 0.8361 | 0.5089 | 0.5117 | 0.3758 | 0.8520 |
| 19 | 1.3585 | 1.1289 | 0.9136 | 0.5561 | 0.5591 | 0.4106 | 0.9310 |
| 20 | 1.4814 | 1.2311 | 0.9963 | 0.6064 | 0.6097 | 0.4478 | 1.0152 |
| 21 | 1.6126 | 1.3401 | 1.0845 | 0.6601 | 0.6638 | 0.4875 | 1.1051 |
| 22 | 1.7528 | 1.4566 | 1.1788 | 0.7175 | 0.7215 | 0.5298 | 1.2012 |
| 23 | 1.9028 | 1.5813 | 1.2797 | 0.7789 | 0.7832 | 0.5752 | 1.3040 |
| 24 | 2.0633 | 1.7146 | 1.3876 | 0.8446 | 0.8492 | 0.6237 | 1.4140 |
| 25 | 2.2352 | 1.8575 | 1.5032 | 0.9149 | 0.9200 | 0.6756 | 1.5318 |

**PROPOSED FHCF 2013 Condominium Unit Owners Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **45%**

**Deductible: $0**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0645 | 0.0536 | 0.0434 | 0.0264 | 0.0266 | 0.0195 | 0.0442 |
| 2 | 0.1113 | 0.0925 | 0.0748 | 0.0456 | 0.0458 | 0.0336 | 0.0763 |
| 3 | 0.1573 | 0.1308 | 0.1058 | 0.0644 | 0.0648 | 0.0476 | 0.1078 |
| 4 | 0.2065 | 0.1716 | 0.1389 | 0.0845 | 0.0850 | 0.0624 | 0.1415 |
| 5 | 0.2590 | 0.2152 | 0.1742 | 0.1060 | 0.1066 | 0.0783 | 0.1775 |
| 6 | 0.3148 | 0.2616 | 0.2117 | 0.1289 | 0.1296 | 0.0952 | 0.2157 |
| 7 | 0.3742 | 0.3109 | 0.2516 | 0.1532 | 0.1540 | 0.1131 | 0.2564 |
| 8 | 0.4373 | 0.3634 | 0.2941 | 0.1790 | 0.1800 | 0.1322 | 0.2997 |
| 9 | 0.5042 | 0.4190 | 0.3391 | 0.2064 | 0.2075 | 0.1524 | 0.3456 |
| 10 | 0.5754 | 0.4781 | 0.3869 | 0.2355 | 0.2368 | 0.1739 | 0.3943 |
| 11 | 0.6508 | 0.5409 | 0.4377 | 0.2664 | 0.2679 | 0.1967 | 0.4460 |
| 12 | 0.7309 | 0.6074 | 0.4916 | 0.2992 | 0.3009 | 0.2209 | 0.5009 |
| 13 | 0.8160 | 0.6781 | 0.5488 | 0.3340 | 0.3359 | 0.2466 | 0.5592 |
| 14 | 0.9063 | 0.7532 | 0.6095 | 0.3710 | 0.3730 | 0.2740 | 0.6211 |
| 15 | 1.0023 | 0.8329 | 0.6740 | 0.4103 | 0.4125 | 0.3030 | 0.6869 |
| 16 | 1.1043 | 0.9177 | 0.7427 | 0.4520 | 0.4545 | 0.3338 | 0.7568 |
| 17 | 1.2128 | 1.0079 | 0.8157 | 0.4965 | 0.4992 | 0.3666 | 0.8312 |
| 18 | 1.3284 | 1.1039 | 0.8934 | 0.5438 | 0.5468 | 0.4015 | 0.9104 |
| 19 | 1.4515 | 1.2063 | 0.9762 | 0.5942 | 0.5975 | 0.4388 | 0.9948 |
| 20 | 1.5829 | 1.3154 | 1.0645 | 0.6479 | 0.6515 | 0.4785 | 1.0848 |
| 21 | 1.7231 | 1.4319 | 1.1588 | 0.7053 | 0.7092 | 0.5208 | 1.1809 |
| 22 | 1.8729 | 1.5564 | 1.2596 | 0.7667 | 0.7709 | 0.5661 | 1.2835 |
| 23 | 2.0331 | 1.6896 | 1.3673 | 0.8322 | 0.8368 | 0.6146 | 1.3933 |
| 24 | 2.2046 | 1.8321 | 1.4827 | 0.9024 | 0.9074 | 0.6664 | 1.5108 |
| 25 | 2.3883 | 1.9847 | 1.6062 | 0.9776 | 0.9830 | 0.7219 | 1.6367 |

**PROPOSED FHCF 2013 Condominium Unit Owners Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level:** **45%**

**Deductible: $1 - $500**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0587 | 0.0488 | 0.0395 | 0.0240 | 0.0242 | 0.0177 | 0.0402 |
| 2 | 0.1012 | 0.0841 | 0.0681 | 0.0414 | 0.0417 | 0.0306 | 0.0694 |
| 3 | 0.1431 | 0.1189 | 0.0963 | 0.0586 | 0.0589 | 0.0433 | 0.0981 |
| 4 | 0.1879 | 0.1561 | 0.1264 | 0.0769 | 0.0773 | 0.0568 | 0.1288 |
| 5 | 0.2356 | 0.1958 | 0.1584 | 0.0964 | 0.0970 | 0.0712 | 0.1615 |
| 6 | 0.2864 | 0.2380 | 0.1926 | 0.1172 | 0.1179 | 0.0866 | 0.1963 |
| 7 | 0.3404 | 0.2829 | 0.2289 | 0.1393 | 0.1401 | 0.1029 | 0.2333 |
| 8 | 0.3978 | 0.3306 | 0.2675 | 0.1628 | 0.1637 | 0.1202 | 0.2726 |
| 9 | 0.4587 | 0.3812 | 0.3085 | 0.1878 | 0.1888 | 0.1387 | 0.3144 |
| 10 | 0.5234 | 0.4350 | 0.3520 | 0.2142 | 0.2154 | 0.1582 | 0.3587 |
| 11 | 0.5921 | 0.4920 | 0.3982 | 0.2424 | 0.2437 | 0.1790 | 0.4057 |
| 12 | 0.6649 | 0.5526 | 0.4472 | 0.2722 | 0.2737 | 0.2010 | 0.4557 |
| 13 | 0.7423 | 0.6169 | 0.4992 | 0.3039 | 0.3055 | 0.2244 | 0.5087 |
| 14 | 0.8245 | 0.6852 | 0.5545 | 0.3375 | 0.3394 | 0.2492 | 0.5650 |
| 15 | 0.9118 | 0.7577 | 0.6132 | 0.3732 | 0.3753 | 0.2756 | 0.6248 |
| 16 | 1.0046 | 0.8348 | 0.6756 | 0.4112 | 0.4135 | 0.3037 | 0.6884 |
| 17 | 1.1033 | 0.9169 | 0.7420 | 0.4516 | 0.4541 | 0.3335 | 0.7561 |
| 18 | 1.2084 | 1.0042 | 0.8127 | 0.4947 | 0.4974 | 0.3653 | 0.8282 |
| 19 | 1.3205 | 1.0973 | 0.8881 | 0.5405 | 0.5435 | 0.3991 | 0.9049 |
| 20 | 1.4400 | 1.1966 | 0.9684 | 0.5894 | 0.5927 | 0.4353 | 0.9868 |
| 21 | 1.5675 | 1.3026 | 1.0542 | 0.6416 | 0.6452 | 0.4738 | 1.0742 |
| 22 | 1.7038 | 1.4159 | 1.1458 | 0.6974 | 0.7013 | 0.5150 | 1.1676 |
| 23 | 1.8496 | 1.5370 | 1.2439 | 0.7571 | 0.7613 | 0.5591 | 1.2675 |
| 24 | 2.0056 | 1.6667 | 1.3488 | 0.8209 | 0.8255 | 0.6062 | 1.3744 |
| 25 | 2.1727 | 1.8055 | 1.4612 | 0.8893 | 0.8943 | 0.6567 | 1.4889 |

**PROPOSED FHCF 2013 Condominium Unit Owners Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 45%**

**Deductible: $501 - $1,500**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0552 | 0.0458 | 0.0371 | 0.0226 | 0.0227 | 0.0167 | 0.0378 |
| 2 | 0.0951 | 0.0790 | 0.0640 | 0.0389 | 0.0391 | 0.0287 | 0.0652 |
| 3 | 0.1345 | 0.1118 | 0.0904 | 0.0550 | 0.0553 | 0.0406 | 0.0922 |
| 4 | 0.1765 | 0.1467 | 0.1187 | 0.0723 | 0.0727 | 0.0534 | 0.1210 |
| 5 | 0.2213 | 0.1839 | 0.1489 | 0.0906 | 0.0911 | 0.0669 | 0.1517 |
| 6 | 0.2691 | 0.2236 | 0.1809 | 0.1101 | 0.1107 | 0.0813 | 0.1844 |
| 7 | 0.3198 | 0.2658 | 0.2151 | 0.1309 | 0.1316 | 0.0967 | 0.2192 |
| 8 | 0.3737 | 0.3106 | 0.2513 | 0.1530 | 0.1538 | 0.1130 | 0.2561 |
| 9 | 0.4310 | 0.3581 | 0.2898 | 0.1764 | 0.1774 | 0.1303 | 0.2953 |
| 10 | 0.4917 | 0.4086 | 0.3307 | 0.2013 | 0.2024 | 0.1486 | 0.3370 |
| 11 | 0.5562 | 0.4622 | 0.3741 | 0.2277 | 0.2289 | 0.1681 | 0.3812 |
| 12 | 0.6247 | 0.5191 | 0.4201 | 0.2557 | 0.2571 | 0.1888 | 0.4281 |
| 13 | 0.6974 | 0.5795 | 0.4690 | 0.2855 | 0.2870 | 0.2108 | 0.4779 |
| 14 | 0.7746 | 0.6437 | 0.5209 | 0.3171 | 0.3188 | 0.2341 | 0.5308 |
| 15 | 0.8566 | 0.7118 | 0.5761 | 0.3506 | 0.3526 | 0.2589 | 0.5870 |
| 16 | 0.9438 | 0.7843 | 0.6347 | 0.3863 | 0.3885 | 0.2853 | 0.6468 |
| 17 | 1.0366 | 0.8614 | 0.6971 | 0.4243 | 0.4266 | 0.3133 | 0.7104 |
| 18 | 1.1353 | 0.9435 | 0.7635 | 0.4647 | 0.4673 | 0.3432 | 0.7780 |
| 19 | 1.2406 | 1.0309 | 0.8343 | 0.5078 | 0.5106 | 0.3750 | 0.8502 |
| 20 | 1.3528 | 1.1242 | 0.9098 | 0.5538 | 0.5568 | 0.4089 | 0.9271 |
| 21 | 1.4727 | 1.2238 | 0.9904 | 0.6028 | 0.6061 | 0.4451 | 1.0092 |
| 22 | 1.6007 | 1.3302 | 1.0765 | 0.6552 | 0.6588 | 0.4838 | 1.0970 |
| 23 | 1.7376 | 1.4440 | 1.1686 | 0.7113 | 0.7152 | 0.5252 | 1.1908 |
| 24 | 1.8842 | 1.5658 | 1.2672 | 0.7713 | 0.7755 | 0.5695 | 1.2913 |
| 25 | 2.0412 | 1.6963 | 1.3727 | 0.8355 | 0.8402 | 0.6170 | 1.3988 |

**PROPOSED FHCF 2013 Condominium Unit Owners Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 45%**

**Deductible: $1,501 - $2,500**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0497 | 0.0413 | 0.0334 | 0.0203 | 0.0204 | 0.0150 | 0.0340 |
| 2 | 0.0857 | 0.0712 | 0.0576 | 0.0351 | 0.0353 | 0.0259 | 0.0587 |
| 3 | 0.1211 | 0.1007 | 0.0815 | 0.0496 | 0.0499 | 0.0366 | 0.0830 |
| 4 | 0.1590 | 0.1321 | 0.1069 | 0.0651 | 0.0654 | 0.0481 | 0.1090 |
| 5 | 0.1994 | 0.1657 | 0.1341 | 0.0816 | 0.0821 | 0.0603 | 0.1366 |
| 6 | 0.2423 | 0.2014 | 0.1630 | 0.0992 | 0.0997 | 0.0732 | 0.1661 |
| 7 | 0.2880 | 0.2394 | 0.1937 | 0.1179 | 0.1186 | 0.0871 | 0.1974 |
| 8 | 0.3366 | 0.2797 | 0.2264 | 0.1378 | 0.1385 | 0.1017 | 0.2307 |
| 9 | 0.3881 | 0.3226 | 0.2610 | 0.1589 | 0.1598 | 0.1173 | 0.2660 |
| 10 | 0.4429 | 0.3680 | 0.2979 | 0.1813 | 0.1823 | 0.1339 | 0.3035 |
| 11 | 0.5010 | 0.4163 | 0.3369 | 0.2051 | 0.2062 | 0.1514 | 0.3433 |
| 12 | 0.5627 | 0.4676 | 0.3784 | 0.2303 | 0.2316 | 0.1701 | 0.3856 |
| 13 | 0.6281 | 0.5220 | 0.4224 | 0.2571 | 0.2585 | 0.1899 | 0.4305 |
| 14 | 0.6976 | 0.5798 | 0.4692 | 0.2856 | 0.2871 | 0.2109 | 0.4781 |
| 15 | 0.7715 | 0.6411 | 0.5189 | 0.3158 | 0.3176 | 0.2332 | 0.5287 |
| 16 | 0.8500 | 0.7064 | 0.5717 | 0.3480 | 0.3499 | 0.2569 | 0.5825 |
| 17 | 0.9336 | 0.7758 | 0.6279 | 0.3822 | 0.3843 | 0.2822 | 0.6398 |
| 18 | 1.0226 | 0.8498 | 0.6877 | 0.4186 | 0.4209 | 0.3091 | 0.7008 |
| 19 | 1.1173 | 0.9285 | 0.7514 | 0.4574 | 0.4599 | 0.3377 | 0.7657 |
| 20 | 1.2185 | 1.0126 | 0.8194 | 0.4988 | 0.5015 | 0.3683 | 0.8350 |
| 21 | 1.3264 | 1.1023 | 0.8920 | 0.5429 | 0.5459 | 0.4009 | 0.9090 |
| 22 | 1.4417 | 1.1981 | 0.9696 | 0.5901 | 0.5934 | 0.4358 | 0.9880 |
| 23 | 1.5650 | 1.3006 | 1.0525 | 0.6406 | 0.6442 | 0.4731 | 1.0725 |
| 24 | 1.6970 | 1.4103 | 1.1413 | 0.6947 | 0.6985 | 0.5130 | 1.1630 |
| 25 | 1.8384 | 1.5278 | 1.2364 | 0.7525 | 0.7567 | 0.5557 | 1.2599 |

**PROPOSED FHCF 2013 Condominium Unit Owners Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 45%**

**Deductible: Greater Than $2,500**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0438 | 0.0364 | 0.0295 | 0.0179 | 0.0180 | 0.0132 | 0.0300 |
| 2 | 0.0756 | 0.0628 | 0.0508 | 0.0309 | 0.0311 | 0.0228 | 0.0518 |
| 3 | 0.1069 | 0.0888 | 0.0719 | 0.0437 | 0.0440 | 0.0323 | 0.0732 |
| 4 | 0.1403 | 0.1166 | 0.0943 | 0.0574 | 0.0577 | 0.0424 | 0.0961 |
| 5 | 0.1759 | 0.1462 | 0.1183 | 0.0720 | 0.0724 | 0.0532 | 0.1205 |
| 6 | 0.2138 | 0.1777 | 0.1438 | 0.0875 | 0.0880 | 0.0646 | 0.1465 |
| 7 | 0.2541 | 0.2112 | 0.1709 | 0.1040 | 0.1046 | 0.0768 | 0.1742 |
| 8 | 0.2970 | 0.2468 | 0.1997 | 0.1216 | 0.1222 | 0.0898 | 0.2035 |
| 9 | 0.3425 | 0.2846 | 0.2303 | 0.1402 | 0.1410 | 0.1035 | 0.2347 |
| 10 | 0.3908 | 0.3247 | 0.2628 | 0.1600 | 0.1608 | 0.1181 | 0.2678 |
| 11 | 0.4420 | 0.3673 | 0.2973 | 0.1809 | 0.1819 | 0.1336 | 0.3029 |
| 12 | 0.4965 | 0.4126 | 0.3339 | 0.2032 | 0.2043 | 0.1501 | 0.3402 |
| 13 | 0.5542 | 0.4606 | 0.3727 | 0.2269 | 0.2281 | 0.1675 | 0.3798 |
| 14 | 0.6156 | 0.5115 | 0.4140 | 0.2520 | 0.2534 | 0.1861 | 0.4218 |
| 15 | 0.6807 | 0.5657 | 0.4578 | 0.2786 | 0.2802 | 0.2058 | 0.4665 |
| 16 | 0.7500 | 0.6233 | 0.5044 | 0.3070 | 0.3087 | 0.2267 | 0.5140 |
| 17 | 0.8238 | 0.6846 | 0.5540 | 0.3372 | 0.3391 | 0.2490 | 0.5645 |
| 18 | 0.9022 | 0.7498 | 0.6068 | 0.3693 | 0.3714 | 0.2727 | 0.6183 |
| 19 | 0.9859 | 0.8193 | 0.6630 | 0.4036 | 0.4058 | 0.2980 | 0.6756 |
| 20 | 1.0751 | 0.8934 | 0.7230 | 0.4401 | 0.4425 | 0.3250 | 0.7368 |
| 21 | 1.1703 | 0.9726 | 0.7871 | 0.4791 | 0.4817 | 0.3538 | 0.8020 |
| 22 | 1.2721 | 1.0571 | 0.8555 | 0.5207 | 0.5236 | 0.3845 | 0.8718 |
| 23 | 1.3809 | 1.1476 | 0.9287 | 0.5653 | 0.5684 | 0.4174 | 0.9463 |
| 24 | 1.4974 | 1.2444 | 1.0070 | 0.6129 | 0.6163 | 0.4526 | 1.0262 |
| 25 | 1.6221 | 1.3480 | 1.0909 | 0.6640 | 0.6677 | 0.4903 | 1.1117 |

**PROPOSED FHCF 2013 Condominium Unit Owners Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 45%**

**Deductible: 1%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0594 | 0.0494 | 0.0400 | 0.0243 | 0.0245 | 0.0180 | 0.0407 |
| 2 | 0.1025 | 0.0852 | 0.0689 | 0.0419 | 0.0422 | 0.0310 | 0.0702 |
| 3 | 0.1449 | 0.1204 | 0.0975 | 0.0593 | 0.0596 | 0.0438 | 0.0993 |
| 4 | 0.1902 | 0.1581 | 0.1279 | 0.0779 | 0.0783 | 0.0575 | 0.1303 |
| 5 | 0.2385 | 0.1982 | 0.1604 | 0.0976 | 0.0982 | 0.0721 | 0.1634 |
| 6 | 0.2899 | 0.2409 | 0.1950 | 0.1187 | 0.1193 | 0.0876 | 0.1987 |
| 7 | 0.3446 | 0.2864 | 0.2317 | 0.1411 | 0.1418 | 0.1042 | 0.2362 |
| 8 | 0.4027 | 0.3346 | 0.2708 | 0.1648 | 0.1657 | 0.1217 | 0.2760 |
| 9 | 0.4644 | 0.3859 | 0.3123 | 0.1901 | 0.1911 | 0.1404 | 0.3182 |
| 10 | 0.5299 | 0.4403 | 0.3563 | 0.2169 | 0.2181 | 0.1602 | 0.3631 |
| 11 | 0.5994 | 0.4981 | 0.4031 | 0.2453 | 0.2467 | 0.1812 | 0.4108 |
| 12 | 0.6732 | 0.5594 | 0.4527 | 0.2755 | 0.2771 | 0.2035 | 0.4613 |
| 13 | 0.7515 | 0.6245 | 0.5054 | 0.3076 | 0.3093 | 0.2272 | 0.5150 |
| 14 | 0.8347 | 0.6936 | 0.5613 | 0.3417 | 0.3435 | 0.2523 | 0.5720 |
| 15 | 0.9230 | 0.7671 | 0.6208 | 0.3778 | 0.3799 | 0.2790 | 0.6326 |
| 16 | 1.0170 | 0.8451 | 0.6839 | 0.4163 | 0.4186 | 0.3074 | 0.6969 |
| 17 | 1.1169 | 0.9282 | 0.7512 | 0.4572 | 0.4597 | 0.3376 | 0.7654 |
| 18 | 1.2234 | 1.0167 | 0.8227 | 0.5008 | 0.5035 | 0.3698 | 0.8384 |
| 19 | 1.3368 | 1.1109 | 0.8990 | 0.5472 | 0.5502 | 0.4041 | 0.9161 |
| 20 | 1.4577 | 1.2114 | 0.9804 | 0.5967 | 0.6000 | 0.4406 | 0.9990 |
| 21 | 1.5869 | 1.3187 | 1.0672 | 0.6496 | 0.6532 | 0.4797 | 1.0875 |
| 22 | 1.7248 | 1.4334 | 1.1600 | 0.7060 | 0.7099 | 0.5214 | 1.1820 |
| 23 | 1.8724 | 1.5560 | 1.2592 | 0.7664 | 0.7707 | 0.5660 | 1.2832 |
| 24 | 2.0303 | 1.6872 | 1.3654 | 0.8311 | 0.8357 | 0.6137 | 1.3914 |
| 25 | 2.1995 | 1.8278 | 1.4792 | 0.9003 | 0.9053 | 0.6648 | 1.5073 |

**PROPOSED FHCF 2013 Condominium Unit Owners Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 45%**

**Deductible: 2%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0562 | 0.0467 | 0.0378 | 0.0230 | 0.0231 | 0.0170 | 0.0385 |
| 2 | 0.0969 | 0.0805 | 0.0651 | 0.0396 | 0.0399 | 0.0293 | 0.0664 |
| 3 | 0.1369 | 0.1138 | 0.0921 | 0.0561 | 0.0564 | 0.0414 | 0.0938 |
| 4 | 0.1798 | 0.1494 | 0.1209 | 0.0736 | 0.0740 | 0.0543 | 0.1232 |
| 5 | 0.2254 | 0.1873 | 0.1516 | 0.0923 | 0.0928 | 0.0681 | 0.1545 |
| 6 | 0.2740 | 0.2277 | 0.1843 | 0.1122 | 0.1128 | 0.0828 | 0.1878 |
| 7 | 0.3257 | 0.2706 | 0.2190 | 0.1333 | 0.1340 | 0.0984 | 0.2232 |
| 8 | 0.3806 | 0.3163 | 0.2559 | 0.1558 | 0.1566 | 0.1150 | 0.2608 |
| 9 | 0.4389 | 0.3647 | 0.2951 | 0.1796 | 0.1806 | 0.1327 | 0.3008 |
| 10 | 0.5008 | 0.4161 | 0.3368 | 0.2050 | 0.2061 | 0.1514 | 0.3432 |
| 11 | 0.5664 | 0.4707 | 0.3809 | 0.2319 | 0.2331 | 0.1712 | 0.3882 |
| 12 | 0.6362 | 0.5287 | 0.4278 | 0.2604 | 0.2618 | 0.1923 | 0.4360 |
| 13 | 0.7102 | 0.5902 | 0.4776 | 0.2907 | 0.2923 | 0.2147 | 0.4867 |
| 14 | 0.7888 | 0.6555 | 0.5305 | 0.3229 | 0.3247 | 0.2384 | 0.5406 |
| 15 | 0.8723 | 0.7249 | 0.5867 | 0.3571 | 0.3590 | 0.2637 | 0.5978 |
| 16 | 0.9611 | 0.7987 | 0.6464 | 0.3934 | 0.3956 | 0.2905 | 0.6587 |
| 17 | 1.0556 | 0.8772 | 0.7099 | 0.4321 | 0.4345 | 0.3191 | 0.7234 |
| 18 | 1.1562 | 0.9608 | 0.7775 | 0.4733 | 0.4759 | 0.3495 | 0.7923 |
| 19 | 1.2633 | 1.0499 | 0.8496 | 0.5171 | 0.5200 | 0.3819 | 0.8658 |
| 20 | 1.3777 | 1.1449 | 0.9265 | 0.5639 | 0.5670 | 0.4164 | 0.9441 |
| 21 | 1.4997 | 1.2463 | 1.0086 | 0.6139 | 0.6173 | 0.4533 | 1.0278 |
| 22 | 1.6301 | 1.3546 | 1.0963 | 0.6673 | 0.6709 | 0.4927 | 1.1171 |
| 23 | 1.7695 | 1.4705 | 1.1901 | 0.7243 | 0.7283 | 0.5349 | 1.2127 |
| 24 | 1.9188 | 1.5946 | 1.2904 | 0.7854 | 0.7898 | 0.5800 | 1.3150 |
| 25 | 2.0787 | 1.7274 | 1.3979 | 0.8509 | 0.8556 | 0.6283 | 1.4245 |

**PROPOSED FHCF 2013 Condominium Unit Owners Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 45%**

**Deductible: 3%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0537 | 0.0446 | 0.0361 | 0.0220 | 0.0221 | 0.0162 | 0.0368 |
| 2 | 0.0926 | 0.0769 | 0.0622 | 0.0379 | 0.0381 | 0.0280 | 0.0634 |
| 3 | 0.1309 | 0.1088 | 0.0880 | 0.0536 | 0.0539 | 0.0396 | 0.0897 |
| 4 | 0.1718 | 0.1428 | 0.1155 | 0.0703 | 0.0707 | 0.0519 | 0.1177 |
| 5 | 0.2154 | 0.1790 | 0.1449 | 0.0882 | 0.0887 | 0.0651 | 0.1476 |
| 6 | 0.2618 | 0.2176 | 0.1761 | 0.1072 | 0.1078 | 0.0791 | 0.1794 |
| 7 | 0.3112 | 0.2586 | 0.2093 | 0.1274 | 0.1281 | 0.0941 | 0.2133 |
| 8 | 0.3637 | 0.3022 | 0.2446 | 0.1489 | 0.1497 | 0.1099 | 0.2492 |
| 9 | 0.4194 | 0.3485 | 0.2821 | 0.1717 | 0.1726 | 0.1268 | 0.2874 |
| 10 | 0.4786 | 0.3977 | 0.3218 | 0.1959 | 0.1970 | 0.1447 | 0.3280 |
| 11 | 0.5413 | 0.4499 | 0.3641 | 0.2216 | 0.2228 | 0.1636 | 0.3710 |
| 12 | 0.6080 | 0.5052 | 0.4089 | 0.2489 | 0.2502 | 0.1838 | 0.4167 |
| 13 | 0.6787 | 0.5640 | 0.4565 | 0.2778 | 0.2794 | 0.2052 | 0.4651 |
| 14 | 0.7538 | 0.6265 | 0.5070 | 0.3086 | 0.3103 | 0.2279 | 0.5166 |
| 15 | 0.8337 | 0.6928 | 0.5607 | 0.3412 | 0.3431 | 0.2520 | 0.5713 |
| 16 | 0.9185 | 0.7633 | 0.6177 | 0.3760 | 0.3781 | 0.2776 | 0.6295 |
| 17 | 1.0088 | 0.8383 | 0.6784 | 0.4129 | 0.4152 | 0.3049 | 0.6913 |
| 18 | 1.1049 | 0.9182 | 0.7431 | 0.4523 | 0.4548 | 0.3340 | 0.7572 |
| 19 | 1.2074 | 1.0033 | 0.8120 | 0.4942 | 0.4969 | 0.3650 | 0.8274 |
| 20 | 1.3166 | 1.0941 | 0.8854 | 0.5389 | 0.5419 | 0.3980 | 0.9023 |
| 21 | 1.4332 | 1.1910 | 0.9639 | 0.5867 | 0.5899 | 0.4332 | 0.9822 |
| 22 | 1.5578 | 1.2946 | 1.0477 | 0.6377 | 0.6412 | 0.4709 | 1.0676 |
| 23 | 1.6911 | 1.4054 | 1.1373 | 0.6922 | 0.6961 | 0.5112 | 1.1589 |
| 24 | 1.8337 | 1.5239 | 1.2332 | 0.7506 | 0.7548 | 0.5543 | 1.2567 |
| 25 | 1.9865 | 1.6509 | 1.3360 | 0.8132 | 0.8177 | 0.6005 | 1.3614 |

**PROPOSED FHCF 2013 Condominium Unit Owners Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 45%**

**Deductible: 4%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0514 | 0.0427 | 0.0346 | 0.0210 | 0.0212 | 0.0155 | 0.0352 |
| 2 | 0.0886 | 0.0737 | 0.0596 | 0.0363 | 0.0365 | 0.0268 | 0.0607 |
| 3 | 0.1253 | 0.1041 | 0.0843 | 0.0513 | 0.0516 | 0.0379 | 0.0859 |
| 4 | 0.1645 | 0.1367 | 0.1106 | 0.0673 | 0.0677 | 0.0497 | 0.1127 |
| 5 | 0.2063 | 0.1714 | 0.1387 | 0.0844 | 0.0849 | 0.0623 | 0.1414 |
| 6 | 0.2507 | 0.2084 | 0.1686 | 0.1026 | 0.1032 | 0.0758 | 0.1718 |
| 7 | 0.2980 | 0.2477 | 0.2004 | 0.1220 | 0.1227 | 0.0901 | 0.2042 |
| 8 | 0.3483 | 0.2894 | 0.2342 | 0.1426 | 0.1433 | 0.1053 | 0.2387 |
| 9 | 0.4016 | 0.3338 | 0.2701 | 0.1644 | 0.1653 | 0.1214 | 0.2752 |
| 10 | 0.4583 | 0.3808 | 0.3082 | 0.1876 | 0.1886 | 0.1385 | 0.3140 |
| 11 | 0.5184 | 0.4308 | 0.3486 | 0.2122 | 0.2134 | 0.1567 | 0.3552 |
| 12 | 0.5822 | 0.4838 | 0.3915 | 0.2383 | 0.2396 | 0.1760 | 0.3990 |
| 13 | 0.6499 | 0.5401 | 0.4371 | 0.2660 | 0.2675 | 0.1965 | 0.4454 |
| 14 | 0.7218 | 0.5999 | 0.4855 | 0.2955 | 0.2971 | 0.2182 | 0.4947 |
| 15 | 0.7983 | 0.6634 | 0.5369 | 0.3268 | 0.3286 | 0.2413 | 0.5471 |
| 16 | 0.8795 | 0.7309 | 0.5915 | 0.3600 | 0.3620 | 0.2659 | 0.6028 |
| 17 | 0.9660 | 0.8028 | 0.6497 | 0.3954 | 0.3976 | 0.2920 | 0.6620 |
| 18 | 1.0580 | 0.8793 | 0.7116 | 0.4331 | 0.4355 | 0.3198 | 0.7251 |
| 19 | 1.1561 | 0.9608 | 0.7775 | 0.4732 | 0.4759 | 0.3495 | 0.7923 |
| 20 | 1.2607 | 1.0477 | 0.8479 | 0.5161 | 0.5189 | 0.3811 | 0.8640 |
| 21 | 1.3724 | 1.1405 | 0.9230 | 0.5618 | 0.5649 | 0.4148 | 0.9405 |
| 22 | 1.4917 | 1.2397 | 1.0032 | 0.6106 | 0.6140 | 0.4509 | 1.0223 |
| 23 | 1.6193 | 1.3457 | 1.0890 | 0.6629 | 0.6665 | 0.4895 | 1.1097 |
| 24 | 1.7559 | 1.4592 | 1.1809 | 0.7188 | 0.7227 | 0.5308 | 1.2034 |
| 25 | 1.9022 | 1.5808 | 1.2793 | 0.7787 | 0.7830 | 0.5750 | 1.3036 |

**PROPOSED FHCF 2013 Condominium Unit Owners Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 45%**

**Deductible: 5%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0493 | 0.0410 | 0.0332 | 0.0202 | 0.0203 | 0.0149 | 0.0338 |
| 2 | 0.0850 | 0.0707 | 0.0572 | 0.0348 | 0.0350 | 0.0257 | 0.0583 |
| 3 | 0.1202 | 0.0999 | 0.0808 | 0.0492 | 0.0495 | 0.0363 | 0.0824 |
| 4 | 0.1578 | 0.1311 | 0.1061 | 0.0646 | 0.0650 | 0.0477 | 0.1081 |
| 5 | 0.1979 | 0.1644 | 0.1331 | 0.0810 | 0.0814 | 0.0598 | 0.1356 |
| 6 | 0.2405 | 0.1999 | 0.1618 | 0.0985 | 0.0990 | 0.0727 | 0.1648 |
| 7 | 0.2859 | 0.2376 | 0.1923 | 0.1170 | 0.1177 | 0.0864 | 0.1959 |
| 8 | 0.3341 | 0.2776 | 0.2247 | 0.1368 | 0.1375 | 0.1010 | 0.2290 |
| 9 | 0.3853 | 0.3202 | 0.2591 | 0.1577 | 0.1586 | 0.1165 | 0.2640 |
| 10 | 0.4396 | 0.3653 | 0.2956 | 0.1799 | 0.1809 | 0.1329 | 0.3013 |
| 11 | 0.4973 | 0.4132 | 0.3344 | 0.2035 | 0.2047 | 0.1503 | 0.3408 |
| 12 | 0.5585 | 0.4641 | 0.3756 | 0.2286 | 0.2299 | 0.1688 | 0.3827 |
| 13 | 0.6235 | 0.5181 | 0.4193 | 0.2552 | 0.2566 | 0.1885 | 0.4273 |
| 14 | 0.6925 | 0.5755 | 0.4657 | 0.2834 | 0.2850 | 0.2093 | 0.4745 |
| 15 | 0.7658 | 0.6364 | 0.5150 | 0.3135 | 0.3152 | 0.2315 | 0.5248 |
| 16 | 0.8437 | 0.7012 | 0.5674 | 0.3454 | 0.3473 | 0.2550 | 0.5782 |
| 17 | 0.9267 | 0.7701 | 0.6232 | 0.3793 | 0.3814 | 0.2801 | 0.6351 |
| 18 | 1.0150 | 0.8435 | 0.6826 | 0.4155 | 0.4178 | 0.3068 | 0.6956 |
| 19 | 1.1091 | 0.9216 | 0.7459 | 0.4540 | 0.4565 | 0.3352 | 0.7600 |
| 20 | 1.2094 | 1.0050 | 0.8134 | 0.4951 | 0.4978 | 0.3656 | 0.8288 |
| 21 | 1.3165 | 1.0941 | 0.8854 | 0.5389 | 0.5419 | 0.3980 | 0.9022 |
| 22 | 1.4310 | 1.1892 | 0.9624 | 0.5858 | 0.5890 | 0.4326 | 0.9807 |
| 23 | 1.5534 | 1.2909 | 1.0447 | 0.6359 | 0.6394 | 0.4696 | 1.0646 |
| 24 | 1.6844 | 1.3998 | 1.1328 | 0.6895 | 0.6933 | 0.5092 | 1.1544 |
| 25 | 1.8248 | 1.5164 | 1.2272 | 0.7470 | 0.7511 | 0.5516 | 1.2505 |

**PROPOSED FHCF 2013 Condominium Unit Owners Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 45%**

**Deductible: 6%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0476 | 0.0396 | 0.0320 | 0.0195 | 0.0196 | 0.0144 | 0.0326 |
| 2 | 0.0821 | 0.0683 | 0.0552 | 0.0336 | 0.0338 | 0.0248 | 0.0563 |
| 3 | 0.1161 | 0.0965 | 0.0781 | 0.0475 | 0.0478 | 0.0351 | 0.0796 |
| 4 | 0.1524 | 0.1267 | 0.1025 | 0.0624 | 0.0627 | 0.0461 | 0.1045 |
| 5 | 0.1912 | 0.1589 | 0.1286 | 0.0782 | 0.0787 | 0.0578 | 0.1310 |
| 6 | 0.2324 | 0.1931 | 0.1563 | 0.0951 | 0.0956 | 0.0702 | 0.1592 |
| 7 | 0.2762 | 0.2295 | 0.1857 | 0.1131 | 0.1137 | 0.0835 | 0.1893 |
| 8 | 0.3227 | 0.2682 | 0.2171 | 0.1321 | 0.1328 | 0.0976 | 0.2212 |
| 9 | 0.3722 | 0.3093 | 0.2503 | 0.1524 | 0.1532 | 0.1125 | 0.2551 |
| 10 | 0.4247 | 0.3529 | 0.2856 | 0.1738 | 0.1748 | 0.1284 | 0.2910 |
| 11 | 0.4804 | 0.3992 | 0.3231 | 0.1966 | 0.1977 | 0.1452 | 0.3292 |
| 12 | 0.5395 | 0.4484 | 0.3628 | 0.2208 | 0.2221 | 0.1631 | 0.3697 |
| 13 | 0.6023 | 0.5005 | 0.4051 | 0.2465 | 0.2479 | 0.1821 | 0.4128 |
| 14 | 0.6690 | 0.5559 | 0.4499 | 0.2738 | 0.2753 | 0.2022 | 0.4584 |
| 15 | 0.7398 | 0.6148 | 0.4975 | 0.3028 | 0.3045 | 0.2236 | 0.5070 |
| 16 | 0.8151 | 0.6774 | 0.5482 | 0.3336 | 0.3355 | 0.2464 | 0.5586 |
| 17 | 0.8952 | 0.7439 | 0.6021 | 0.3664 | 0.3685 | 0.2706 | 0.6135 |
| 18 | 0.9805 | 0.8148 | 0.6594 | 0.4014 | 0.4036 | 0.2964 | 0.6720 |
| 19 | 1.0714 | 0.8904 | 0.7206 | 0.4386 | 0.4410 | 0.3239 | 0.7342 |
| 20 | 1.1684 | 0.9709 | 0.7858 | 0.4783 | 0.4809 | 0.3532 | 0.8007 |
| 21 | 1.2719 | 1.0569 | 0.8554 | 0.5206 | 0.5235 | 0.3844 | 0.8716 |
| 22 | 1.3824 | 1.1488 | 0.9297 | 0.5659 | 0.5690 | 0.4179 | 0.9474 |
| 23 | 1.5007 | 1.2471 | 1.0093 | 0.6143 | 0.6177 | 0.4536 | 1.0284 |
| 24 | 1.6273 | 1.3523 | 1.0944 | 0.6661 | 0.6698 | 0.4919 | 1.1152 |
| 25 | 1.7629 | 1.4650 | 1.1856 | 0.7216 | 0.7256 | 0.5329 | 1.2081 |

**PROPOSED FHCF 2013 Condominium Unit Owners Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 45%**

**Deductible: 7%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0461 | 0.0383 | 0.0310 | 0.0189 | 0.0190 | 0.0139 | 0.0316 |
| 2 | 0.0794 | 0.0660 | 0.0534 | 0.0325 | 0.0327 | 0.0240 | 0.0544 |
| 3 | 0.1123 | 0.0933 | 0.0755 | 0.0460 | 0.0462 | 0.0340 | 0.0770 |
| 4 | 0.1474 | 0.1225 | 0.0992 | 0.0604 | 0.0607 | 0.0446 | 0.1010 |
| 5 | 0.1849 | 0.1536 | 0.1243 | 0.0757 | 0.0761 | 0.0559 | 0.1267 |
| 6 | 0.2247 | 0.1868 | 0.1511 | 0.0920 | 0.0925 | 0.0679 | 0.1540 |
| 7 | 0.2671 | 0.2220 | 0.1796 | 0.1093 | 0.1099 | 0.0807 | 0.1831 |
| 8 | 0.3122 | 0.2594 | 0.2099 | 0.1278 | 0.1285 | 0.0944 | 0.2139 |
| 9 | 0.3600 | 0.2991 | 0.2421 | 0.1474 | 0.1482 | 0.1088 | 0.2467 |
| 10 | 0.4107 | 0.3413 | 0.2762 | 0.1681 | 0.1691 | 0.1242 | 0.2815 |
| 11 | 0.4646 | 0.3861 | 0.3125 | 0.1902 | 0.1912 | 0.1404 | 0.3184 |
| 12 | 0.5218 | 0.4336 | 0.3509 | 0.2136 | 0.2148 | 0.1577 | 0.3576 |
| 13 | 0.5825 | 0.4841 | 0.3918 | 0.2384 | 0.2398 | 0.1761 | 0.3992 |
| 14 | 0.6470 | 0.5377 | 0.4351 | 0.2648 | 0.2663 | 0.1956 | 0.4434 |
| 15 | 0.7155 | 0.5946 | 0.4812 | 0.2929 | 0.2945 | 0.2163 | 0.4903 |
| 16 | 0.7883 | 0.6551 | 0.5302 | 0.3227 | 0.3245 | 0.2383 | 0.5403 |
| 17 | 0.8658 | 0.7195 | 0.5823 | 0.3544 | 0.3564 | 0.2617 | 0.5934 |
| 18 | 0.9483 | 0.7881 | 0.6378 | 0.3882 | 0.3903 | 0.2867 | 0.6499 |
| 19 | 1.0362 | 0.8611 | 0.6969 | 0.4242 | 0.4265 | 0.3132 | 0.7101 |
| 20 | 1.1300 | 0.9391 | 0.7600 | 0.4626 | 0.4651 | 0.3416 | 0.7744 |
| 21 | 1.2301 | 1.0223 | 0.8273 | 0.5035 | 0.5063 | 0.3718 | 0.8430 |
| 22 | 1.3371 | 1.1111 | 0.8992 | 0.5473 | 0.5503 | 0.4042 | 0.9163 |
| 23 | 1.4514 | 1.2062 | 0.9761 | 0.5941 | 0.5974 | 0.4387 | 0.9947 |
| 24 | 1.5739 | 1.3079 | 1.0585 | 0.6442 | 0.6478 | 0.4757 | 1.0786 |
| 25 | 1.7050 | 1.4169 | 1.1467 | 0.6979 | 0.7018 | 0.5154 | 1.1684 |

**PROPOSED FHCF 2013 Condominium Unit Owners Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 45%**

**Deductible: 8%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0446 | 0.0371 | 0.0300 | 0.0183 | 0.0184 | 0.0135 | 0.0306 |
| 2 | 0.0769 | 0.0639 | 0.0517 | 0.0315 | 0.0317 | 0.0233 | 0.0527 |
| 3 | 0.1088 | 0.0904 | 0.0731 | 0.0445 | 0.0448 | 0.0329 | 0.0745 |
| 4 | 0.1428 | 0.1186 | 0.0960 | 0.0584 | 0.0588 | 0.0432 | 0.0978 |
| 5 | 0.1790 | 0.1488 | 0.1204 | 0.0733 | 0.0737 | 0.0541 | 0.1227 |
| 6 | 0.2176 | 0.1808 | 0.1463 | 0.0891 | 0.0896 | 0.0658 | 0.1491 |
| 7 | 0.2586 | 0.2149 | 0.1739 | 0.1059 | 0.1065 | 0.0782 | 0.1772 |
| 8 | 0.3022 | 0.2512 | 0.2033 | 0.1237 | 0.1244 | 0.0914 | 0.2071 |
| 9 | 0.3485 | 0.2896 | 0.2344 | 0.1427 | 0.1435 | 0.1054 | 0.2389 |
| 10 | 0.3977 | 0.3305 | 0.2675 | 0.1628 | 0.1637 | 0.1202 | 0.2725 |
| 11 | 0.4499 | 0.3738 | 0.3025 | 0.1841 | 0.1852 | 0.1360 | 0.3083 |
| 12 | 0.5052 | 0.4199 | 0.3398 | 0.2068 | 0.2080 | 0.1527 | 0.3462 |
| 13 | 0.5640 | 0.4687 | 0.3793 | 0.2309 | 0.2321 | 0.1705 | 0.3865 |
| 14 | 0.6264 | 0.5206 | 0.4213 | 0.2564 | 0.2578 | 0.1894 | 0.4293 |
| 15 | 0.6928 | 0.5757 | 0.4659 | 0.2836 | 0.2851 | 0.2094 | 0.4748 |
| 16 | 0.7633 | 0.6343 | 0.5133 | 0.3124 | 0.3142 | 0.2307 | 0.5231 |
| 17 | 0.8383 | 0.6967 | 0.5638 | 0.3432 | 0.3451 | 0.2534 | 0.5745 |
| 18 | 0.9182 | 0.7630 | 0.6175 | 0.3758 | 0.3779 | 0.2775 | 0.6292 |
| 19 | 1.0033 | 0.8338 | 0.6748 | 0.4107 | 0.4130 | 0.3033 | 0.6876 |
| 20 | 1.0941 | 0.9092 | 0.7358 | 0.4479 | 0.4503 | 0.3307 | 0.7498 |
| 21 | 1.1910 | 0.9898 | 0.8010 | 0.4875 | 0.4902 | 0.3600 | 0.8162 |
| 22 | 1.2946 | 1.0758 | 0.8706 | 0.5299 | 0.5328 | 0.3913 | 0.8872 |
| 23 | 1.4053 | 1.1679 | 0.9451 | 0.5752 | 0.5784 | 0.4248 | 0.9631 |
| 24 | 1.5238 | 1.2664 | 1.0248 | 0.6238 | 0.6272 | 0.4606 | 1.0443 |
| 25 | 1.6508 | 1.3719 | 1.1102 | 0.6757 | 0.6795 | 0.4990 | 1.1313 |

**PROPOSED FHCF 2013 Condominium Unit Owners Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 45%**

**Deductible: 9%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0432 | 0.0359 | 0.0291 | 0.0177 | 0.0178 | 0.0131 | 0.0296 |
| 2 | 0.0745 | 0.0620 | 0.0501 | 0.0305 | 0.0307 | 0.0225 | 0.0511 |
| 3 | 0.1054 | 0.0876 | 0.0709 | 0.0431 | 0.0434 | 0.0319 | 0.0722 |
| 4 | 0.1384 | 0.1150 | 0.0931 | 0.0566 | 0.0569 | 0.0418 | 0.0948 |
| 5 | 0.1735 | 0.1442 | 0.1167 | 0.0710 | 0.0714 | 0.0524 | 0.1189 |
| 6 | 0.2109 | 0.1753 | 0.1418 | 0.0863 | 0.0868 | 0.0637 | 0.1445 |
| 7 | 0.2507 | 0.2083 | 0.1686 | 0.1026 | 0.1032 | 0.0758 | 0.1718 |
| 8 | 0.2929 | 0.2434 | 0.1970 | 0.1199 | 0.1206 | 0.0885 | 0.2007 |
| 9 | 0.3378 | 0.2807 | 0.2272 | 0.1383 | 0.1390 | 0.1021 | 0.2315 |
| 10 | 0.3854 | 0.3203 | 0.2592 | 0.1578 | 0.1586 | 0.1165 | 0.2641 |
| 11 | 0.4360 | 0.3623 | 0.2932 | 0.1785 | 0.1795 | 0.1318 | 0.2988 |
| 12 | 0.4897 | 0.4069 | 0.3293 | 0.2004 | 0.2015 | 0.1480 | 0.3356 |
| 13 | 0.5466 | 0.4543 | 0.3676 | 0.2238 | 0.2250 | 0.1652 | 0.3746 |
| 14 | 0.6071 | 0.5046 | 0.4083 | 0.2485 | 0.2499 | 0.1835 | 0.4161 |
| 15 | 0.6714 | 0.5580 | 0.4516 | 0.2748 | 0.2764 | 0.2030 | 0.4601 |
| 16 | 0.7398 | 0.6148 | 0.4975 | 0.3028 | 0.3045 | 0.2236 | 0.5070 |
| 17 | 0.8125 | 0.6752 | 0.5464 | 0.3326 | 0.3344 | 0.2456 | 0.5568 |
| 18 | 0.8899 | 0.7395 | 0.5985 | 0.3643 | 0.3663 | 0.2690 | 0.6099 |
| 19 | 0.9724 | 0.8081 | 0.6540 | 0.3980 | 0.4002 | 0.2939 | 0.6664 |
| 20 | 1.0604 | 0.8812 | 0.7131 | 0.4341 | 0.4365 | 0.3205 | 0.7267 |
| 21 | 1.1543 | 0.9593 | 0.7763 | 0.4725 | 0.4751 | 0.3489 | 0.7911 |
| 22 | 1.2547 | 1.0427 | 0.8438 | 0.5136 | 0.5164 | 0.3793 | 0.8599 |
| 23 | 1.3620 | 1.1319 | 0.9160 | 0.5575 | 0.5606 | 0.4117 | 0.9334 |
| 24 | 1.4769 | 1.2273 | 0.9933 | 0.6046 | 0.6079 | 0.4464 | 1.0121 |
| 25 | 1.6000 | 1.3296 | 1.0760 | 0.6549 | 0.6585 | 0.4836 | 1.0965 |

**PROPOSED FHCF 2013 Condominium Unit Owners Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 45%**

**Deductible: 10% to 14%**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0419 | 0.0349 | 0.0282 | 0.0172 | 0.0173 | 0.0127 | 0.0287 |
| 2 | 0.0723 | 0.0601 | 0.0486 | 0.0296 | 0.0298 | 0.0219 | 0.0496 |
| 3 | 0.1023 | 0.0850 | 0.0688 | 0.0419 | 0.0421 | 0.0309 | 0.0701 |
| 4 | 0.1342 | 0.1115 | 0.0903 | 0.0549 | 0.0552 | 0.0406 | 0.0920 |
| 5 | 0.1683 | 0.1399 | 0.1132 | 0.0689 | 0.0693 | 0.0509 | 0.1153 |
| 6 | 0.2046 | 0.1700 | 0.1376 | 0.0837 | 0.0842 | 0.0618 | 0.1402 |
| 7 | 0.2432 | 0.2021 | 0.1635 | 0.0995 | 0.1001 | 0.0735 | 0.1666 |
| 8 | 0.2842 | 0.2362 | 0.1911 | 0.1163 | 0.1170 | 0.0859 | 0.1947 |
| 9 | 0.3277 | 0.2723 | 0.2204 | 0.1341 | 0.1349 | 0.0991 | 0.2246 |
| 10 | 0.3739 | 0.3107 | 0.2515 | 0.1531 | 0.1539 | 0.1130 | 0.2563 |
| 11 | 0.4230 | 0.3515 | 0.2845 | 0.1731 | 0.1741 | 0.1279 | 0.2899 |
| 12 | 0.4750 | 0.3948 | 0.3195 | 0.1944 | 0.1955 | 0.1436 | 0.3255 |
| 13 | 0.5303 | 0.4407 | 0.3566 | 0.2171 | 0.2183 | 0.1603 | 0.3634 |
| 14 | 0.5890 | 0.4895 | 0.3961 | 0.2411 | 0.2424 | 0.1780 | 0.4036 |
| 15 | 0.6514 | 0.5413 | 0.4381 | 0.2666 | 0.2681 | 0.1969 | 0.4464 |
| 16 | 0.7177 | 0.5964 | 0.4827 | 0.2938 | 0.2954 | 0.2169 | 0.4918 |
| 17 | 0.7882 | 0.6550 | 0.5301 | 0.3226 | 0.3244 | 0.2383 | 0.5402 |
| 18 | 0.8633 | 0.7174 | 0.5806 | 0.3534 | 0.3553 | 0.2610 | 0.5916 |
| 19 | 0.9434 | 0.7839 | 0.6344 | 0.3861 | 0.3883 | 0.2852 | 0.6465 |
| 20 | 1.0287 | 0.8549 | 0.6918 | 0.4211 | 0.4234 | 0.3110 | 0.7050 |
| 21 | 1.1198 | 0.9306 | 0.7531 | 0.4584 | 0.4609 | 0.3385 | 0.7674 |
| 22 | 1.2172 | 1.0115 | 0.8186 | 0.4982 | 0.5010 | 0.3679 | 0.8342 |
| 23 | 1.3213 | 1.0981 | 0.8886 | 0.5409 | 0.5439 | 0.3994 | 0.9055 |
| 24 | 1.4328 | 1.1907 | 0.9636 | 0.5865 | 0.5897 | 0.4331 | 0.9819 |
| 25 | 1.5522 | 1.2899 | 1.0439 | 0.6354 | 0.6389 | 0.4692 | 1.0637 |

**PROPOSED FHCF 2013 Condominium Unit Owners Rates (Not Yet Approved by FHCF Trustees for Use)**

**Rates are Dollars per $1000 of Exposure**

**Coverage Level: 45%**

**Deductible: 15% or Greater**

| ZIP Code Group | Frame | Masonry Veneer | Masonry | Masonry with Reinforced Concrete Roof Deck | Superior | Superior with Reinforced Concrete Roof Deck | Non-MH Default and Unknown |
|---|---|---|---|---|---|---|---|
| 1 | 0.0362 | 0.0301 | 0.0244 | 0.0148 | 0.0149 | 0.0110 | 0.0248 |
| 2 | 0.0625 | 0.0519 | 0.0420 | 0.0256 | 0.0257 | 0.0189 | 0.0428 |
| 3 | 0.0884 | 0.0734 | 0.0594 | 0.0362 | 0.0364 | 0.0267 | 0.0605 |
| 4 | 0.1160 | 0.0964 | 0.0780 | 0.0475 | 0.0477 | 0.0351 | 0.0795 |
| 5 | 0.1454 | 0.1208 | 0.0978 | 0.0595 | 0.0599 | 0.0440 | 0.0997 |
| 6 | 0.1768 | 0.1469 | 0.1189 | 0.0724 | 0.0728 | 0.0534 | 0.1211 |
| 7 | 0.2101 | 0.1746 | 0.1413 | 0.0860 | 0.0865 | 0.0635 | 0.1440 |
| 8 | 0.2455 | 0.2040 | 0.1651 | 0.1005 | 0.1011 | 0.0742 | 0.1683 |
| 9 | 0.2831 | 0.2353 | 0.1904 | 0.1159 | 0.1165 | 0.0856 | 0.1940 |
| 10 | 0.3231 | 0.2685 | 0.2173 | 0.1322 | 0.1330 | 0.0977 | 0.2214 |
| 11 | 0.3655 | 0.3037 | 0.2458 | 0.1496 | 0.1504 | 0.1105 | 0.2505 |
| 12 | 0.4104 | 0.3411 | 0.2760 | 0.1680 | 0.1689 | 0.1241 | 0.2813 |
| 13 | 0.4582 | 0.3808 | 0.3081 | 0.1876 | 0.1886 | 0.1385 | 0.3140 |
| 14 | 0.5089 | 0.4229 | 0.3423 | 0.2083 | 0.2095 | 0.1538 | 0.3488 |
| 15 | 0.5628 | 0.4677 | 0.3785 | 0.2304 | 0.2316 | 0.1701 | 0.3857 |
| 16 | 0.6201 | 0.5153 | 0.4170 | 0.2538 | 0.2552 | 0.1874 | 0.4250 |
| 17 | 0.6810 | 0.5660 | 0.4580 | 0.2788 | 0.2803 | 0.2059 | 0.4667 |
| 18 | 0.7459 | 0.6199 | 0.5017 | 0.3053 | 0.3070 | 0.2255 | 0.5112 |
| 19 | 0.8151 | 0.6774 | 0.5482 | 0.3336 | 0.3355 | 0.2464 | 0.5586 |
| 20 | 0.8888 | 0.7386 | 0.5978 | 0.3638 | 0.3658 | 0.2687 | 0.6091 |
| 21 | 0.9676 | 0.8041 | 0.6507 | 0.3961 | 0.3983 | 0.2925 | 0.6631 |
| 22 | 1.0517 | 0.8740 | 0.7073 | 0.4305 | 0.4329 | 0.3179 | 0.7207 |
| 23 | 1.1417 | 0.9488 | 0.7678 | 0.4673 | 0.4699 | 0.3451 | 0.7824 |
| 24 | 1.2380 | 1.0288 | 0.8326 | 0.5067 | 0.5095 | 0.3742 | 0.8484 |
| 25 | 1.3411 | 1.1145 | 0.9019 | 0.5490 | 0.5520 | 0.4054 | 0.9191 |

# Florida Hurricane Catastrophe Fund

2013 Ratemaking Formula Report

*Windstorm Mitigation Construction Rating Classification Factors*

***To Calculate the Final FHCF Rate for a risk:***

*Preliminary factor = (year built factor) x (roof shape factor) x (opening protection factor)*
*Capped factor = 1.3 if the preliminary factor exceeds 1.3; or*
*0.7 if the preliminary factor is less than 0.7; or*
*the preliminary factor in all other cases.*
*Final rate = (Base rate) x (Capped factor) x (On balance factor)*

| Rating Factor | Description | Type of Business | | | | |
|---|---|---|---|---|---|---|
| | | Commercial | Residential | Mobile Home | Tenants | Condos |
| Year Built | 2002 or later | 0.6546 | 0.7121 | 1.0000 | 0.6037 | 0.6476 |
| | 1995-2001 | 0.7024 | 0.8028 | 1.0000 | 0.7236 | 0.7543 |
| | 1994 or Earlier | 1.1303 | 1.1716 | 1.0000 | 1.2280 | 1.1812 |
| | Unknown or Mobile Home | 1.0165 | 1.0661 | 1.0000 | 1.0800 | 1.0565 |
| Roof Shape | Hip, Mansard, or Pyramid | 0.8459 | 0.8551 | 1.0000 | 0.7487 | 0.7724 |
| | Gable, Other or Unknown | 1.0321 | 1.0936 | 1.0000 | 1.0370 | 1.0364 |
| Opening Protection | Structure Opening Protection | 0.8567 | 0.8379 | 1.0000 | 0.6923 | 0.7801 |
| | No Structure Opening Protection | 1.0477 | 1.0877 | 1.0000 | 1.0490 | 1.0990 |
| On Balance Factor | | 0.9653 | 0.9897 | 1.0000 | 0.9599 | 0.9793 |

## Florida Hurricane Catastrophe Fund
## 2013 Ratemaking Formula Report

### $0M Financial Product Expense
### All Scenarios Contemplate 1/3 Drop Down Retention on 3rd Largest Event
### Mandatory Premium includes Cash Build Up Factor; TICL Premium is Sextupled

| (1) Mandatory FHCF Limit | Coverage Provided | (2) Mandatory FHCF Premium | (3) FHCF Rate on Line | (4) FHCF Payout Multiple |
|---|---|---|---|---|
| $17,000,000,000 | $17.000B xs $7.213B* | $1,343,361,133 | 7.90% | 12.6548 |

| | (5) TICL Limit | Coverage Provided | (6) TICL Premium | (7) TICL Rate on Line | (8) TICL Payout Multiple+ | (9) FHCF + TICL Premium | (10) FHCF + TICL Payout Multiple | (11) FHCF + TICL Prem Adj Factor* |
|---|---|---|---|---|---|---|---|---|
| 1 | $1,000,000,000 | $18.000B xs $7.213B | $189,187,733 | 18.919% | 0.7444 | $1,532,548,865 | 13.3992 | 1.1408 |
| 2 | $2,000,000,000 | $19.000B xs $7.213B | $367,575,417 | 18.379% | 1.4888 | $1,710,936,550 | 14.1436 | 1.2736 |

| | |
|---|---|
| (1) | 2013 FHCF Limit |
| (2) | = Exhibit 2 Row (45) |
| (3) | =(2)/(1) |
| (4) | =(1)/(2) |
| (5) | TICL Increased Limit Options - Assumes same coverage as Mandatory FHCF Layer |
| (6) | Assumes all companies purchase additional TICL Limit |
| (7) | =(6)/(5) |
| (8) | =(5)/(2) |
| (9) | =(2)+(6) |
| (10) | =(4)+(8) |
| (11) | Premium Adjustment Factor based on Selected TICL Layer |
| + | Multiply by mandatory FHCF Reimbursement premium to get TICL Limit |
| * | Multiply published FHCF mandatory rates by the premium adjustment factor for the selected TICL limit level (actual factors include additional decimal places) |

Notice of Proposed Rule

**STATE BOARD OF ADMINISTRATION**

RULE NO.: RULE TITLE:

19-8.028: Reimbursement Premium Formula

PURPOSE AND EFFECT: This rule is promulgated to implement Section 215.555, Florida Statutes, regarding the Florida Hurricane Catastrophe Fund, for the 2013-2014 contract year.

SUMMARY: In accordance with Section 215.555(5), Florida Statutes, proposed amended Rule 19-8.028, F.A.C., Reimbursement Premium Formula, adopts the 2013-2014 reimbursement premium formula and the 2013-2014 reimbursement premium rates for the Florida Hurricane Catastrophe Fund. In addition, the proposed amended Rule specifies exposure reporting requirements and provisional premiums for specified new participants, revises exemptions from coverage for policies predominantly covering specialized fine arts risks or scheduled personal property meeting specified criteria, and deletes obsolete or unnecessary language. The proposed amendments to Rule 19-8.028, F.A.C., Reimbursement Premium Formula, are necessitated by Section 215.555(5), Florida Statutes, which requires the State Board of Administration to employ an independent consultant to develop actuarially indicated premiums for the annual reimbursement contract, by the need to provide additional clarification, and by the Governor's initiative to reduce duplicative, obsolete, or unnecessary rule provisions.

OTHER RULES INCORPORATING THIS RULE: There are no other rules incorporating this rule. However, there are three rules which reference this rule: Rule 19-8.012(3)(d)2., F.A.C., Rule 19-8.013(2)(q), F.A.C., and Rule 19-8.030(3)(m), F.A.C.

EFFECT ON THOSE OTHER RULES: The proposed changes to this rule have no impact on any of the three rules referencing this rule.

SUMMARY OF STATEMENT OF ESTIMATED REGULATORY COSTS AND LEGISLATIVE RATIFICATION:

The Agency has determined that this will not have an adverse impact on small business or likely increase directly or indirectly regulatory costs in excess of $200,000 in the aggregate within one year after the implementation of the rule. A SERC has not been prepared by the agency.

The Agency has determined that the proposed rule is not expected to require legislative ratification based on the statement of estimated regulatory costs or if no SERC is required, the information expressly relied upon and described herein: Upon review of the proposed changes to the rule and the incorporated documents, the State Board of Administration of Florida has determined that the rule does not meet the statutory threshold for ratification by the legislature.

Any person who wishes to provide information regarding a statement of estimated regulatory costs, or provide a proposal for a lower cost regulatory alternative must do so in writing within 21 days of this notice.

RULEMAKING AUTHORITY: 215.555(3), F.S.

LAW IMPLEMENTED: 215.555(2), (3), (4), (5), (6), (7), F.S.

IF REQUESTED WITHIN 21 DAYS OF THE DATE OF THIS NOTICE, A HEARING WILL BE HELD AT THE DATE,TIME AND PLACE SHOWN BELOW(IF NOT REQUESTED, THIS HEARING WILL NOT BE HELD):

DATE AND TIME: May 28, 2013, 9:00 a.m. until conclusion of meeting.

PLACE: Room 116 (Hermitage Conference Room), 1801 Hermitage Blvd., Tallahassee, Florida 32308.

Pursuant to the provisions of the Americans with Disabilities Act, any person requiring special accommodations to participate in this workshop/meeting is asked to advise the agency at least 7 days before the workshop/meeting by contacting: Leonard Schulte, 1801 Hermitage Blvd., Tallahassee, FL 32308, 850-413-1335, leonard.schulte@sbafla.com. If you are hearing or speech impaired, please contact the agency using the Florida Relay Service, 1(800)955-8771 (TDD) or 1(800)955-8770 (Voice).

THE PERSON TO BE CONTACTED REGARDING THE PROPOSED RULE IS: Leonard Schulte, Director of Legal Analysis and Risk Evaluation, Florida Hurricane Catastrophe Fund, State Board of Administration, P.O. Box 13300, Tallahassee, FL 32317-3300, telephone (850) 413-1335, leonard.schulte@sbafla.com.

THE FULL TEXT OF THE PROPOSED RULE IS:

**19-8.028 Reimbursement Premium Formula.**

(1) Purpose. The purpose of this rule is to adopt the Premium Formula to determine the Actuarially Indicated Reimbursement Premium to be paid to the Florida Hurricane Catastrophe Fund (FHCF or Fund), as required by Section 215.555(5)(b), F.S.

(2) Definitions. The terms defined below will be capitalized in this rule.

(a) Actuarially Indicated Premium means Premiums which are derived according to or consistent with accepted actuarial standards of practice. Actuarially Indicated means an amount determined according to principles of actuarial science to be adequate, but not excessive, in the aggregate, to pay current and future obligations and expenses of the Fund, and determined according to principles of actuarial science to reflect each insurer's relative exposure to hurricane losses.

(b) Board or SBA means the State Board of Administration of Florida.

(c) Citizens Property Insurance Corporation or Citizens means the entity formed under Section 627.351, F.S., and refers to both Citizens Property Insurance Corporation Coastal Account and Citizens Property Insurance Corporation Personal Lines and Commercial Lines Accounts.

(d) Contract Year means the time period which begins at 12:00:01 Eastern Time on June 1 of each calendar year and ends at 12:00 p.m. midnight on May 31 of the following calendar year.

(e) Covered Policy is defined in Section 215.555(2)(c), F.S., and the Reimbursement Contract adopted by and incorporated into Rule 19-8.010, F.A.C.

(f) Data Call or Florida Hurricane Catastrophe Fund Data Call means the annual reporting of insured values form FHCF-D1A, as adopted and incorporated into Rule 19-8.029, F.A.C.

(g) Formula or the Premium Formula means the Formula approved by the SBA for the purpose of determining the Actuarially Indicated Premium to be paid to the FHCF. The Premium Formula is defined as an approach or methodology which leads to the creation of premium rates. The resulting rates are therefore incorporated as part of the Premium Formula, and are the result of the approach or methodology employed.

(h) FHCF or Fund means the Florida Hurricane Catastrophe Fund.

(i) Independent Consultant or Consultant means the independent individual, firm, or organization with which the SBA contracts to prepare the Premium Formula and any other actuarial services for the FHCF, as determined under the contract with the Consultant.

(j) New Participants. The term means all Companies which are granted a certificate of authority by the Department of Financial Services after the beginning of the FHCF's Contract Year on June 1 and which write Covered Policies, or which already have a certificate of authority and begin writing Covered Policies on or after the beginning of the FHCF's Contract Year on June 1 and did not or was not required to enter into a contract on June 1 of the Contract Year. A Company that enters into an assumption agreement with Citizens that includes Covered Policies and is effective on or after June 1 and had written no other Covered Policies on or before June 1 is also considered a New Participant.

(k) Premium means the same as Reimbursement Premium, which is the Premium which is determined by multiplying each $1,000 of insured value reported by the Company in accordance with paragraph (5)(b) of the statute, by the rate as derived from the Premium Formula.

(3) The Premium Formula.

(a) Because of the diversity of the insurers and the risks they insure which are affected by Section 215.555, F.S., the Premium Formula is adopted in this subsection and special circumstances are addressed in subsection (4), below. The Formula for determining the Actuarially Indicated Premium to be paid to the Fund, as required by Section 215.555(5)(b), F.S., is the rate times the exposure per $1,000 of insured value and this equals the Premium to be paid in dollars. The rates adopted below were determined by taking into account geographic location by zip code; construction type; policy deductible; type of insurance and other such factors deemed by the Board to be appropriate. The Formula is developed by an Independent Consultant selected by the Board, as required by Section 215.555(5)(b), F.S.

~~(b) For the 2004-2005 Contract Year, the Formula developed by the Board's Independent Consultant, "Florida Hurricane Catastrophe Fund: 2004 Ratemaking Formula Report to the State Board of Administration of Florida, March 17, 2004, Revised May 11, 2004" is hereby adopted and incorporated by reference. The basic premium rates developed in accordance with the Premium Formula methodology approved by the Board on April 13, 2004 and revised on May 11, 2004, are hereby adopted and incorporated by reference in Form FHCF-Rates 2004, a two-part form titled "Florida Hurricane Catastrophe Fund Proposed 2004 Rates, March 17, 2004, (Revised May 11, 2004) Layer: $11 Billion xs $4.866 Billion" and "Florida Hurricane Catastrophe Fund Proposed 2004 Rates, March 17,~~

~~2004, (Revised May 11, 2004) Layer: $15 Billion xs $4.5 Billion".~~

~~(c) For the 2005-2006 Contract Year, the Formula developed by the Board's Independent Consultant, "Florida Hurricane Catastrophe Fund: 2005 Ratemaking Formula Report to the State Board of Administration of Florida, March 16, 2005" is hereby adopted and incorporated by reference. The basic premium rates developed in accordance with the Premium Formula methodology approved by the Board on April 5, 2005, are hereby adopted and incorporated by reference in Form FHCF-Rates 2005, "Florida Hurricane Catastrophe Fund Proposed 2005 Rates, March 16, 2005." The forms may be obtained from the Fund's Administrator at the address stated in subsection (5).~~

~~(d) For the 2006-2007 Contract Year, the Formula developed by the Board's Independent Consultant, "Florida Hurricane Catastrophe Fund: 2006 Ratemaking Formula Report to the State Board of Administration of Florida, March 15, 2006" is hereby adopted and incorporated by reference. The basic premium rates developed in accordance with the Premium Formula methodology approved by the Board on April 4, 2006, are hereby adopted and incorporated by reference in Form FHCF-Rates 2006, "Florida Hurricane Catastrophe Fund Proposed 2006 Rates, March 15, 2006." The forms may be obtained from the Fund's Administrator at the address stated in subsection (5).~~

~~(e) For the 2007-2008 Contract Year, the Formula developed by the Board's Independent Consultant, "Florida Hurricane Catastrophe Fund: 2007 Ratemaking Formula Report to the State Board of Administration of Florida, March 20, 2007" is hereby adopted and incorporated by reference. The basic premium rates developed in accordance with the Premium Formula methodology approved by the Board on April 3, 2007, are hereby adopted and incorporated by reference in Form FHCF-Rates 2007, "Florida Hurricane Catastrophe Fund Proposed 2007 Rates, March 20, 2007." These incorporated documents may be obtained directly from the SBA website, www.sbafla.com/fhcf or by contacting the SBA by mail, P. O. Box 13300, Tallahassee, FL 32317-3300, with a request for the documents.~~

~~(f) For the 2008-2009 Contract Year, the Formula developed by the Board's Independent Consultant, "Florida Hurricane Catastrophe Fund: 2008 Ratemaking Formula Report to the State Board of Administration of Florida, March 26, 2008" is hereby adopted and incorporated by reference. The basic premium rates developed in accordance with the Premium Formula methodology approved by the Board on April 15, 2008, are hereby adopted and incorporated by reference in Form FHCF-Rates 2008, "Florida Hurricane Catastrophe Fund Proposed 2008 Rates, March 26, 2008." These incorporated documents may be obtained directly from the SBA website, www.sbafla.com/fhcf or by contacting the SBA by mail, P. O. Box 13300, Tallahassee, FL 32317-3300, with a request for the documents.~~

(b)~~(g)~~ For the 2009-2010 Contract Year, the Formula developed by the Board's Independent Consultant, "Florida Hurricane Catastrophe Fund: 2009 Ratemaking Formula Report to the State Board of Administration of Florida, March 20, 2009" and the Addendum to the 2009 Ratemaking Formula Report Dated May 27, 2009 are hereby adopted and incorporated by reference. The basic premium rates developed in accordance with the Premium Formula methodology approved by the Board on April 14, 2009, are hereby adopted and incorporated by reference in Form FHCF-Rates 2009, "Florida Hurricane Catastrophe Fund Proposed 2009 Rates, March 20, 2009, revised May 27, 2009." The Addendum to the 2009 Ratemaking Formula Report Dated May 27, 2009, was approved by the Board on May 27, 2009, and is hereby adopted and incorporated by reference. These incorporated documents may be obtained directly from the SBA website: www.sbafla.com/fhcf or by contacting the SBA by mail, P. O. Box 13300, Tallahassee, FL 32317-3300, with a request for the documents.

(c)~~(h)~~ For the 2010-2011 Contract Year, the Formula developed by the Board's Independent Consultant, "Florida Hurricane Catastrophe Fund: 2010 Ratemaking Formula Report Presented to the State Board of Administration of Florida, March 18, 2010" is hereby adopted and incorporated by reference into this rule. The basic premium rates developed in accordance with the Premium Formula methodology approved by the Board on April 13, 2010, are hereby adopted and incorporated by reference in Form FHCF-Rates 2010, "Florida Hurricane Catastrophe Fund Proposed 2010 Rates Presented to the State Board of Administration of Florida, March 18, 2010" and is hereby adopted and incorporated by reference into this rule. These incorporated documents may be obtained directly from the SBA website: www.sbafla.com/fhcf or by contacting the SBA by mail, P. O. Box 13300,

Tallahassee, FL 32317-3300, with a request for the documents.

(d)~~(i)~~ For the 2011-2012 Contract Year, the Formula developed by the Board's Independent Consultant, "Florida Hurricane Catastrophe Fund: 2011 Ratemaking Formula Report Presented to the State Board of Administration of Florida, March 17, 2011" is hereby adopted and incorporated by reference into this rule, http://www.flrules.org/Gateway/reference.asp?No=ref-00275. The basic premium rates developed in accordance with the Premium Formula methodology approved by the Board on May 3, 2011, are hereby adopted and incorporated by reference in Form FHCF-Rates 2011, "Florida Hurricane Catastrophe Fund Proposed 2011 Rates Presented to the State Board of Administration of Florida, March 17, 2011" is hereby adopted and incorporated by reference into this rule, http://www.flrules.org/Gateway/reference.asp?No=ref-00276 and http://www.flrules.org/Gateway/reference.asp?No=ref-00277. These incorporated documents may be obtained directly from the SBA website: www.sbafla.com/fhcf or by contacting the SBA by mail, P. O. Box 13300, Tallahassee, FL 32317-3300, with a request for the documents.

(e)~~(j)~~ For the 2012-2013 Contract Year, the Formula developed by the Board's Independent Consultant, "Florida Hurricane Catastrophe Fund: 2012 Ratemaking Formula Report Presented to the State Board of Administration of Florida, March 22, 2012," http://www.flrules.org/Gateway/reference.asp?No=Ref-01175, is hereby adopted and incorporated by reference into this rule. The basic premium rates developed in accordance with the Premium Formula methodology approved by the Board on April 24, 2012, are hereby adopted and incorporated by reference in Form FHCF-Rates 2012, "Florida Hurricane Catastrophe Fund Proposed 2012 Rates Presented to the State Board of Administration of Florida, March 22, 2012," http://www.flrules.org/Gateway/reference.asp?No=Ref-01176, is hereby adopted and incorporated by reference into this rule. These incorporated documents may be obtained directly from the SBA website: www.sbafla.com/fhcf or by contacting the SBA by mail, P. O. Box 13300, Tallahassee, FL 32317-3300, with a request for the documents.

(f) For the 2013-2014 Contract Year, the Formula developed by the Board's Independent Consultant, "Florida Hurricane Catastrophe Fund: 2013 Ratemaking Formula Report Presented to the State Board of Administration of Florida, March 21, 2013," http://www.flrules.org/Gateway/reference.asp?No=ref-XXXXX, is hereby adopted and incorporated by reference into this rule. The basic premium rates developed in accordance with the Premium Formula methodology approved by the Board on April 23, 2013, are hereby adopted and incorporated by reference in Form FHCF-Rates 2013, "Florida Hurricane Catastrophe Fund Proposed 2013 Rates Presented to the State Board of Administration of Florida, March 21, 2013," http://www.flrules.org/Gateway/reference.asp?No=ref-XXXXXX, hereby adopted and incorporated by reference into this rule, These incorporated documents may be obtained directly from the SBA website: www.sbafla.com/fhcf or by contacting the SBA by mail, P. O. Box 13300, Tallahassee, FL 32317-3300, with a request for the documents.

(4)(a) Special Circumstances.

1. Allocation of Premium. Premiums paid to the FHCF with reference to property covered by Quota Share Primary Insurance Arrangements, as that phrase is defined in Section 627.351(6)(c)2.a.(I), F.S., will be allocated by the FHCF between the Insurer and Citizens in accordance with the percentages specified in the Quota Share Primary Insurance Arrangement for the purposes of premium billing, calculating retentions and determining reimbursement payments.

2. Special Rating Circumstances. The Premium Formula for policies that, based upon sound actuarial principles, require individual ratemaking and which are not excluded by rule will be based on the use of computer modeling for each individual Company for which it is applicable, i.e., portfolio modeling. The Independent Consultant will recommend guidelines for individual company portfolio reporting and modeling to estimate individual company FHCF expected losses. Individual company FHCF expected losses for portfolio modeling exposures will be loaded for investments and expenses on the same basis as the FHCF premium rates used for non-portfolio modeling exposures, but will also include a loading for the additional cost of individual company modeling. The minimum exposure threshold for FHCF portfolio modeling rating will be sufficient to generate estimated FHCF premium greater than the cost of modeling and other considerations and will be calculated by the Independent Consultant for the separate coverage levels of 45%, 75%, and 90% using the rates established pursuant to subsection (3) herein. The methodology used by the Independent Consultant will be based on sound actuarial principles to establish greater

actuarial equity in the premium structure.

(b) Forfeiture or Surrender of Certificates of Authority; Insurers Which Do Not Have Exposure For Covered Policies ~~polices~~ For An Entire Contract Year.

1. Insurers which have forfeited their certificates of authority or which have withdrawn from the state or discontinued writing all kinds of insurance in this state after the beginning of the Contract Year shall have their Premiums determined in accordance with subsection (3), above.

2. Special recognition is not given to insurers which do not have exposure for Covered Policies for an entire Contract Year, except for New Participants as described in paragraph (c) of this subsection (4).

3. Any insurer which has forfeited its certificate of authority or which has discontinued writing in accordance with an order issued by the Department of Financial Services effective prior to June 1 of each calendar year shall not be required to execute a Reimbursement Contract with the Board provided that the insurer has no exposure to hurricane loss after June 1.

(c) New Participants.

1. All New Participants shall enter into a Reimbursement Contract with the Fund.

2. All New Participants shall pay a Reimbursement Premium to the Fund in accordance with the applicable subparagraphs below and in accordance with the applicable provisions of the Reimbursement Contract.

3. This subparagraph applies to Companies writing new business after June 1 but prior to December 1 of the Contract Year.

a. All New Participants writing new business during the period specified above shall pay a provisional Premium of $1,000 to provide consideration for the contract.

b. For the 2012/2013 and earlier Contract Years, ~~On~~on or before March 1 of the Contract Year, the Company shall report its actual exposure as of December 31 of the Contract Year to the Administrator in accordance with the Data Call. For the 2012/2013 Contract Year, New Participants had the option of reporting exposure as of November 30 by February 1 of the Contact Year. The Administrator shall calculate the Company's actual Reimbursement Premium for the applicable Contract Year ~~period specified in subparagraph (c)2.~~ based on its actual exposure. To recognize that New Participants have limited exposure during this period, the actual Premium as determined by processing the Company's exposure data shall then be divided in half, the provisional Premium shall be credited, and the resulting amount shall be the total Premium due for the Company for the remainder of the Contract Year. However, if that amount is less than $1,000, then the Company shall pay $1,000. The Premium payment is due no later than May 1 of the Contract Year (or April 1 if the November 30 option was chosen for the 2012/13 Contract Year). The Company's retention and coverage will be determined based on the total Premium due which is the Premium calculated based on the Company's December 31 exposure (or November if appropriate) and divided in half as described in this sub-subparagraph.

c. For the 2013/2014 and subsequent Contract Years, the Company shall report its actual exposure as of November 30 of the Contract Year to the Administrator in accordance with the Data Call. The Administrator shall calculate the Company's actual Reimbursement Premium for the applicable Contract Year based on its actual exposure. To recognize that New Participants have limited exposure during this period, the actual Premium as determined by processing the Company's exposure data shall then be divided in half, the provisional Premium shall be credited, and the resulting amount shall be the total Premium due for the Company for the remainder of the Contract Year. However, if that amount is less than $1,000, then the Company shall pay $1,000. The Premium payment is due no later than April 1 of the Contract Year. The Company's retention and coverage will be determined based on the total Premium due which is the Premium calculated based on the Company's November 30 exposure and divided in half as described in this sub-subparagraph.

4. This subparagraph applies to Companies writing new business on or after December 1 but up to and including May 31 of the Contract Year. All New Participants writing new business during this period shall pay a Premium of $1,000 to provide consideration for the Contract. The Company shall pay no other Premium for the remainder of the Contract Year. The Company shall not report its exposure data for this period to the Board. The Premium shall be paid upon signing the Reimbursement Contract.

5. For purposes of paragraph (4)(c), the requirement that a report is due on a certain date means that the report

shall be in the physical possession of the Fund's Administrator in Minneapolis no later than 5:00 p.m., Central Time, on the due date applicable to the particular report. If the applicable due date is a Saturday, Sunday or legal holiday, then the applicable due date will be the day immediately following the applicable due date which is not a Saturday, Sunday or legal holiday. For purposes of the timeliness of the submission, neither the United States Postal Service postmark nor a postage meter date is in any way determinative. Reports sent to the Board in Tallahassee, Florida, will be returned to the sender. Reports not in the physical possession of the Fund's Administrator by 5:00 p.m. (Central Time), on the applicable due date are late.

(d) Specialized Fine Arts Risks. The provisions of this paragraph apply to certain policies and endorsements predominantly~~ or exclusively~~ covering specialized fine arts risks that are subject to loss control measures as specified in subparagraph 1. and scheduled personal property as specified in subparagraph 2.

1. Any policy or endorsement predominantly~~ exclusively~~ covering Specialized Fine Arts Risks and not covering any residential structure and/or contents thereof other than such specialized fine arts items covered in the fine arts policy, shall be exempt from the Fund as a risk meeting specialized loss control requirements if the insurer employs underwriting criteria that adheres to sub-subparagraphs a. through c., immediately below. For purposes of the exemption in this subparagraph, a Specialized Fine Arts Risk is a policy or endorsement which insures paintings, works on paper, etchings, art glass windows, pictures, statuary, sculptures, tapestries, antique furniture, antique silver, antique rugs, rare books, and other bona fide works of art, of rarity, of historic value, or artistic merit; which charges a minimum premium of $500; which insures scheduled items valued, in the aggregate, at no less than $100,000; and which requires an investment by the insured in loss control measures to protect the Specialized Fine Arts Risks being insured.

a. The insurer must perform a periodic and thorough specialized inspection and must provide a specialized loss prevention service designed to prevent or minimize loss.

b. The structure and its fine arts contents must be provided with satisfactory watchman or alarm service or its equivalent where necessary.

c. The insurer must maintain a force of trained and competent loss prevention specialists, who perform the following tasks:

(I) Make complete loss prevention surveys of each Specialized Fine Arts Risk;

(II) Make available specialized loss prevention service for the purpose of providing consultation regarding hazards to the fine arts being insured;

(III) Confirm through periodic inspections that loss prevention devices are properly maintained;

(IV) Investigate reported losses; and

(V) Confer with the policyholder and confirm through periodic and unannounced inspections that recommended safety and loss control improvements are actually made.

2. Any individual policy written to solely cover scheduled personal property with a policy limit equal to or exceeding $5~~10~~ million and which predominantly covers one or more classes of collectible types of property shall be exempt from coverage under the Fund. Generally such classes of collectible property have unusually high values due to their investible, artistic, or unique intrinsic nature. Additionally, such exempt policy may also include coverage for indicidental items of personal property that may also be scheduled although such property may not be considered as a collectible. The predominant class of property covered under such excluded policy represents an unusually high exposure value and such policy is ~~in~~ intended to provide ~~proviode~~ coverage for a class or classes of property that is not typical for the contents coverage under residential property insurance policies. In many cases property may be located at various locations either in or outside the state of Florida or the location of the property may change from time to time.

(5) All the forms adopted and incorporated by reference in this rule may be obtained from: Administrator, Florida Hurricane Catastrophe Fund, Paragon Strategic Solutions Inc., 8200 Tower, 5600 West 83rd Street, Suite~~,~~ 1100, Minneapolis, MN 55437.

*Rulemaking Authority 215.555(3) FS. Law Implemented 215.555(2), (3), (4), (5), (6), (7) FS. History–New 9-20-99, Amended 7-3-00, 9-17-01, 7-17-02, 7-2-03, 7-29-04, 7-17-05, 7-6-06, 7-17-07, 6-16-08, 8-2-09, 7-8-10, 7-3-11, 6-25-12, X-X-13.*

NAME OF PERSON ORIGINATING PROPOSED RULE: Jack E. Nicholson, FHCF Chief Operating Officer, State Board of Administration of Florida.
NAME OF AGENCY HEAD WHO APPROVED THE PROPOSED RULE: The Trustees of the State Board of Administration of Florida.
DATE PROPOSED RULE APPROVED BY AGENCY HEAD: April 23, 2013.
DATE NOTICE OF PROPOSED RULE DEVELOPMENT PUBLISHED IN FAR: December 20, 2012, Vol. 38, No. 95.

Notice of Meeting/Workshop Hearing

**STATE BOARD OF ADMINISTRATION**

The Florida Hurricane Catastrophe Fund announces a public meeting to which all persons are invited.

DATE AND TIME: April 23, 2013, 9:00 a.m. (ET) to conclusion of the meeting.

PLACE: Cabinet Meeting Room, Lower Level, The Capitol, Tallahassee, Florida.

GENERAL SUBJECT MATTER TO BE CONSIDERED: This is a meeting of the Trustees of the State Board of Administration to authorize the Florida Hurricane Catastrophe Fund to file a Notice of Proposed Rule for Rule 19-8.028, F.A.C., Reimbursement Premium Formula, and to authorize filing this rule for adoption if no member of the public timely requests a rule hearing. In addition, other general business may be addressed. The rule and incorporated forms reflecting the proposed amendments are available on the Florida Hurricane Catastrophe Fund website: www.sbafla.com/fhcf.

A copy of the agenda may be obtained by contacting: Not available.

Pursuant to the provisions of the Americans with Disabilities Act, any person requiring special accommodations to participate in this workshop/meeting is asked to advise the agency at least 7 days before the workshop/meeting by contacting: Donna Sirmons, Florida Hurricane Catastrophe Fund, (850) 413-1349, donna.sirmons@sbafla.com, P.O. Drawer 13300, Tallahassee, FL 32317-3300. If you are hearing or speech impaired, please contact the agency using the Florida Relay Service, 1(800)955-8771 (TDD) or 1(800)955-8770 (Voice).

**19-8.028 Reimbursement Premium Formula.**

(1) Purpose. The purpose of this rule is to adopt the Premium Formula to determine the Actuarially Indicated Reimbursement Premium to be paid to the Florida Hurricane Catastrophe Fund (FHCF or Fund), as required by Section 215.555(5)(b), F.S.

(2) Definitions. The terms defined below will be capitalized in this rule.

(a) Actuarially Indicated Premium means Premiums which are derived according to or consistent with accepted actuarial standards of practice. Actuarially Indicated means an amount determined according to principles of actuarial science to be adequate, but not excessive, in the aggregate, to pay current and future obligations and expenses of the Fund, and determined according to principles of actuarial science to reflect each insurer's relative exposure to hurricane losses.

(b) Board or SBA means the State Board of Administration of Florida.

(c) Citizens Property Insurance Corporation or Citizens means the entity formed under Section 627.351, F.S., and refers to both Citizens Property Insurance Corporation Coastal Account and Citizens Property Insurance Corporation Personal Lines and Commercial Lines Accounts.

(d) Contract Year means the time period which begins at 12:00:01 Eastern Time on June 1 of each calendar year and ends at 12:00 p.m. midnight on May 31 of the following calendar year.

(e) Covered Policy is defined in Section 215.555(2)(c), F.S., and the Reimbursement Contract adopted by and incorporated into Rule 19-8.010, F.A.C.

(f) Data Call or Florida Hurricane Catastrophe Fund Data Call means the annual reporting of insured values form FHCF-D1A, as adopted and incorporated into Rule 19-8.029, F.A.C.

(g) Formula or the Premium Formula means the Formula approved by the SBA for the purpose of determining the Actuarially Indicated Premium to be paid to the FHCF. The Premium Formula is defined as an approach or methodology which leads to the creation of premium rates. The resulting rates are therefore incorporated as part of the Premium Formula, and are the result of the approach or methodology employed.

(h) FHCF or Fund means the Florida Hurricane Catastrophe Fund.

(i) Independent Consultant or Consultant means the independent individual, firm, or organization with which the SBA contracts to prepare the Premium Formula and any other actuarial services for the FHCF, as determined under the contract with the Consultant.

(j) New Participants. The term means all Companies which are granted a certificate of authority by the Department of Financial Services after the beginning of the FHCF's Contract Year on June 1 and which write Covered Policies, or which already have a certificate of authority and begin writing Covered Policies on or after the beginning of the FHCF's Contract Year on June 1 and did not or was not required to enter into a contract on June 1 of the Contract Year. A Company that enters into an assumption agreement with Citizens that includes Covered Policies and is effective on or after June 1 and had written no other Covered Policies on or before June 1 is also considered a New Participant.

(k) Premium means the same as Reimbursement Premium, which is the Premium which is determined by multiplying each $1,000 of insured value reported by the Company in accordance with paragraph (5)(b) of the statute, by the rate as derived from the Premium Formula.

(3) The Premium Formula.

(a) Because of the diversity of the insurers and the risks they insure which are affected by Section 215.555, F.S., the Premium Formula is adopted in this subsection and special circumstances are addressed in subsection (4), below. The Formula for determining the Actuarially Indicated Premium to be paid to the Fund, as required by Section 215.555(5)(b), F.S., is the rate times the exposure per $1,000 of insured value and this equals the Premium to be paid in dollars. The rates adopted below were determined by taking into account geographic location by zip code; construction type; policy deductible; type of insurance and other such factors deemed by the Board to be appropriate. The Formula is developed by an Independent Consultant selected by the Board, as required by Section 215.555(5)(b), F.S.

~~(b) For the 2004-2005 Contract Year, the Formula developed by the Board's Independent Consultant, "Florida Hurricane Catastrophe Fund: 2004 Ratemaking Formula Report to the State Board of Administration of Florida,~~

~~March 17, 2004, Revised May 11, 2004" is hereby adopted and incorporated by reference. The basic premium rates developed in accordance with the Premium Formula methodology approved by the Board on April 13, 2004 and revised on May 11, 2004, are hereby adopted and incorporated by reference in Form FHCF-Rates 2004, a two-part form titled "Florida Hurricane Catastrophe Fund Proposed 2004 Rates, March 17, 2004, (Revised May 11, 2004) Layer: $11 Billion xs $4.866 Billion" and "Florida Hurricane Catastrophe Fund Proposed 2004 Rates, March 17, 2004, (Revised May 11, 2004) Layer: $15 Billion xs $4.5 Billion".~~

~~(c) For the 2005-2006 Contract Year, the Formula developed by the Board's Independent Consultant, "Florida Hurricane Catastrophe Fund: 2005 Ratemaking Formula Report to the State Board of Administration of Florida, March 16, 2005" is hereby adopted and incorporated by reference. The basic premium rates developed in accordance with the Premium Formula methodology approved by the Board on April 5, 2005, are hereby adopted and incorporated by reference in Form FHCF-Rates 2005, "Florida Hurricane Catastrophe Fund Proposed 2005 Rates, March 16, 2005." The forms may be obtained from the Fund's Administrator at the address stated in subsection (5).~~

~~(d) For the 2006-2007 Contract Year, the Formula developed by the Board's Independent Consultant, "Florida Hurricane Catastrophe Fund: 2006 Ratemaking Formula Report to the State Board of Administration of Florida, March 15, 2006" is hereby adopted and incorporated by reference. The basic premium rates developed in accordance with the Premium Formula methodology approved by the Board on April 4, 2006, are hereby adopted and incorporated by reference in Form FHCF-Rates 2006, "Florida Hurricane Catastrophe Fund Proposed 2006 Rates, March 15, 2006." The forms may be obtained from the Fund's Administrator at the address stated in subsection (5).~~

~~(e) For the 2007-2008 Contract Year, the Formula developed by the Board's Independent Consultant, "Florida Hurricane Catastrophe Fund: 2007 Ratemaking Formula Report to the State Board of Administration of Florida, March 20, 2007" is hereby adopted and incorporated by reference. The basic premium rates developed in accordance with the Premium Formula methodology approved by the Board on April 3, 2007, are hereby adopted and incorporated by reference in Form FHCF-Rates 2007, "Florida Hurricane Catastrophe Fund Proposed 2007 Rates, March 20, 2007." These incorporated documents may be obtained directly from the SBA website, www.sbafla.com/fhcf or by contacting the SBA by mail, P. O. Box 13300, Tallahassee, FL 32317-3300, with a request for the documents.~~

~~(f) For the 2008-2009 Contract Year, the Formula developed by the Board's Independent Consultant, "Florida Hurricane Catastrophe Fund: 2008 Ratemaking Formula Report to the State Board of Administration of Florida, March 26, 2008" is hereby adopted and incorporated by reference. The basic premium rates developed in accordance with the Premium Formula methodology approved by the Board on April 15, 2008, are hereby adopted and incorporated by reference in Form FHCF-Rates 2008, "Florida Hurricane Catastrophe Fund Proposed 2008 Rates, March 26, 2008." These incorporated documents may be obtained directly from the SBA website, www.sbafla.com/fhcf or by contacting the SBA by mail, P. O. Box 13300, Tallahassee, FL 32317-3300, with a request for the documents.~~

(b)~~(g)~~ For the 2009-2010 Contract Year, the Formula developed by the Board's Independent Consultant, "Florida Hurricane Catastrophe Fund: 2009 Ratemaking Formula Report to the State Board of Administration of Florida, March 20, 2009" and the Addendum to the 2009 Ratemaking Formula Report Dated May 27, 2009 are hereby adopted and incorporated by reference. The basic premium rates developed in accordance with the Premium Formula methodology approved by the Board on April 14, 2009, are hereby adopted and incorporated by reference in Form FHCF-Rates 2009, "Florida Hurricane Catastrophe Fund Proposed 2009 Rates, March 20, 2009, revised May 27, 2009." The Addendum to the 2009 Ratemaking Formula Report Dated May 27, 2009, was approved by the Board on May 27, 2009, and is hereby adopted and incorporated by reference. These incorporated documents may be obtained directly from the SBA website: www.sbafla.com/fhcf or by contacting the SBA by mail, P. O. Box 13300, Tallahassee, FL 32317-3300, with a request for the documents.

(c)~~(h)~~ For the 2010-2011 Contract Year, the Formula developed by the Board's Independent Consultant, "Florida Hurricane Catastrophe Fund: 2010 Ratemaking Formula Report Presented to the State Board of Administration of Florida, March 18, 2010" is hereby adopted and incorporated by reference into this rule. The basic

premium rates developed in accordance with the Premium Formula methodology approved by the Board on April 13, 2010, are hereby adopted and incorporated by reference in Form FHCF-Rates 2010, "Florida Hurricane Catastrophe Fund Proposed 2010 Rates Presented to the State Board of Administration of Florida, March 18, 2010" and is hereby adopted and incorporated by reference into this rule. These incorporated documents may be obtained directly from the SBA website: www.sbafla.com/fhcf or by contacting the SBA by mail, P. O. Box 13300, Tallahassee, FL 32317-3300, with a request for the documents.

(d)~~(i)~~ For the 2011-2012 Contract Year, the Formula developed by the Board's Independent Consultant, "Florida Hurricane Catastrophe Fund: 2011 Ratemaking Formula Report Presented to the State Board of Administration of Florida, March 17, 2011" is hereby adopted and incorporated by reference into this rule, http://www.flrules.org/Gateway/reference.asp?No=ref-00275. The basic premium rates developed in accordance with the Premium Formula methodology approved by the Board on May 3, 2011, are hereby adopted and incorporated by reference in Form FHCF-Rates 2011, "Florida Hurricane Catastrophe Fund Proposed 2011 Rates Presented to the State Board of Administration of Florida, March 17, 2011" is hereby adopted and incorporated by reference into this rule, http://www.flrules.org/Gateway/reference.asp?No=ref-00276 and http://www.flrules.org/Gateway/reference.asp?No=ref-00277. These incorporated documents may be obtained directly from the SBA website: www.sbafla.com/fhcf or by contacting the SBA by mail, P. O. Box 13300, Tallahassee, FL 32317-3300, with a request for the documents.

(e)~~(j)~~ For the 2012-2013 Contract Year, the Formula developed by the Board's Independent Consultant, "Florida Hurricane Catastrophe Fund: 2012 Ratemaking Formula Report Presented to the State Board of Administration of Florida, March 22, 2012," http://www.flrules.org/Gateway/reference.asp?No=Ref-01175, is hereby adopted and incorporated by reference into this rule. The basic premium rates developed in accordance with the Premium Formula methodology approved by the Board on April 24, 2012, are hereby adopted and incorporated by reference in Form FHCF-Rates 2012, "Florida Hurricane Catastrophe Fund Proposed 2012 Rates Presented to the State Board of Administration of Florida, March 22, 2012," http://www.flrules.org/Gateway/reference.asp?No=Ref-01176, is hereby adopted and incorporated by reference into this rule. These incorporated documents may be obtained directly from the SBA website: www.sbafla.com/fhcf or by contacting the SBA by mail, P. O. Box 13300, Tallahassee, FL 32317-3300, with a request for the documents.

(f) For the 2013-2014 Contract Year, the Formula developed by the Board's Independent Consultant, "Florida Hurricane Catastrophe Fund: 2013 Ratemaking Formula Report Presented to the State Board of Administration of Florida, March 21, 2013," http://www.flrules.org/Gateway/reference.asp?No=ref-XXXXX, is hereby adopted and incorporated by reference into this rule. The basic premium rates developed in accordance with the Premium Formula methodology approved by the Board on April 23, 2013, are hereby adopted and incorporated by reference in Form FHCF-Rates 2013, "Florida Hurricane Catastrophe Fund Proposed 2013 Rates Presented to the State Board of Administration of Florida, March 21, 2013," http://www.flrules.org/Gateway/reference.asp?No=ref-XXXXXX, hereby adopted and incorporated by reference into this rule, These incorporated documents may be obtained directly from the SBA website: www.sbafla.com/fhcf or by contacting the SBA by mail, P. O. Box 13300, Tallahassee, FL 32317-3300, with a request for the documents.

(4)(a) Special Circumstances.

1. Allocation of Premium. Premiums paid to the FHCF with reference to property covered by Quota Share Primary Insurance Arrangements, as that phrase is defined in Section 627.351(6)(c)2.a.(I), F.S., will be allocated by the FHCF between the Insurer and Citizens in accordance with the percentages specified in the Quota Share Primary Insurance Arrangement for the purposes of premium billing, calculating retentions and determining reimbursement payments.

2. Special Rating Circumstances. The Premium Formula for policies that, based upon sound actuarial principles, require individual ratemaking and which are not excluded by rule will be based on the use of computer modeling for each individual Company for which it is applicable, i.e., portfolio modeling. The Independent Consultant will recommend guidelines for individual company portfolio reporting and modeling to estimate individual company FHCF expected losses. Individual company FHCF expected losses for portfolio modeling exposures will be loaded for investments and expenses on the same basis as the FHCF premium rates used for non-portfolio modeling

exposures, but will also include a loading for the additional cost of individual company modeling. The minimum exposure threshold for FHCF portfolio modeling rating will be sufficient to generate estimated FHCF premium greater than the cost of modeling and other considerations and will be calculated by the Independent Consultant for the separate coverage levels of 45%, 75%, and 90% using the rates established pursuant to subsection (3) herein. The methodology used by the Independent Consultant will be based on sound actuarial principles to establish greater actuarial equity in the premium structure.

(b) Forfeiture or Surrender of Certificates of Authority; Insurers Which Do Not Have Exposure For Covered Policies ~~polices~~ For An Entire Contract Year.

1. Insurers which have forfeited their certificates of authority or which have withdrawn from the state or discontinued writing all kinds of insurance in this state after the beginning of the Contract Year shall have their Premiums determined in accordance with subsection (3), above.

2. Special recognition is not given to insurers which do not have exposure for Covered Policies for an entire Contract Year, except for New Participants as described in paragraph (c) of this subsection (4).

3. Any insurer which has forfeited its certificate of authority or which has discontinued writing in accordance with an order issued by the Department of Financial Services effective prior to June 1 of each calendar year shall not be required to execute a Reimbursement Contract with the Board provided that the insurer has no exposure to hurricane loss after June 1.

(c) New Participants.

1. All New Participants shall enter into a Reimbursement Contract with the Fund.

2. All New Participants shall pay a Reimbursement Premium to the Fund in accordance with the applicable subparagraphs below and in accordance with the applicable provisions of the Reimbursement Contract.

3. This subparagraph applies to Companies writing new business after June 1 but prior to December 1 of the Contract Year.

a. All New Participants writing new business during the period specified above shall pay a provisional Premium of $1,000 to provide consideration for the contract.

b. For the 2012/2013 and earlier Contract Years, ~~On~~on or before March 1 of the Contract Year, the Company shall report its actual exposure as of December 31 of the Contract Year to the Administrator in accordance with the Data Call. For the 2012/2013 Contract Year, New Participants had the option of reporting exposure as of November 30 by February 1 of the Contact Year. The Administrator shall calculate the Company's actual Reimbursement Premium for the applicable Contract Year ~~period specified in subparagraph (c)2.~~ based on its actual exposure. To recognize that New Participants have limited exposure during this period, the actual Premium as determined by processing the Company's exposure data shall then be divided in half, the provisional Premium shall be credited, and the resulting amount shall be the total Premium due for the Company for the remainder of the Contract Year. However, if that amount is less than $1,000, then the Company shall pay $1,000. The Premium payment is due no later than May 1 of the Contract Year (or April 1 if the November 30 option was chosen for the 2012/13 Contract Year). The Company's retention and coverage will be determined based on the total Premium due which is the Premium calculated based on the Company's December 31 exposure (or November if appropriate) and divided in half as described in this sub-subparagraph.

c. For the 2013/2014 and subsequent Contract Years, the Company shall report its actual exposure as of November 30 of the Contract Year to the Administrator in accordance with the Data Call. The Administrator shall calculate the Company's actual Reimbursement Premium for the applicable Contract Year based on its actual exposure. To recognize that New Participants have limited exposure during this period, the actual Premium as determined by processing the Company's exposure data shall then be divided in half, the provisional Premium shall be credited, and the resulting amount shall be the total Premium due for the Company for the remainder of the Contract Year. However, if that amount is less than $1,000, then the Company shall pay $1,000. The Premium payment is due no later than April 1 of the Contract Year. The Company's retention and coverage will be determined based on the total Premium due which is the Premium calculated based on the Company's November 30 exposure and divided in half as described in this sub-subparagraph.

4. This subparagraph applies to Companies writing new business on or after December 1 but up to and

including May 31 of the Contract Year. All New Participants writing new business during this period shall pay a Premium of $1,000 to provide consideration for the Contract. The Company shall pay no other Premium for the remainder of the Contract Year. The Company shall not report its exposure data for this period to the Board. The Premium shall be paid upon signing the Reimbursement Contract.

5. For purposes of paragraph (4)(c), the requirement that a report is due on a certain date means that the report shall be in the physical possession of the Fund's Administrator in Minneapolis no later than 5:00 p.m., Central Time, on the due date applicable to the particular report. If the applicable due date is a Saturday, Sunday or legal holiday, then the applicable due date will be the day immediately following the applicable due date which is not a Saturday, Sunday or legal holiday. For purposes of the timeliness of the submission, neither the United States Postal Service postmark nor a postage meter date is in any way determinative. Reports sent to the Board in Tallahassee, Florida, will be returned to the sender. Reports not in the physical possession of the Fund's Administrator by 5:00 p.m. (Central Time), on the applicable due date are late.

(d) Specialized Fine Arts Risks. The provisions of this paragraph apply to certain policies and endorsements predominantly~~ or exclusively~~ covering specialized fine arts risks that are subject to loss control measures as specified in subparagraph 1. and scheduled personal property as specified in subparagraph 2.

1. Any policy or endorsement predominantly~~ exclusively~~ covering Specialized Fine Arts Risks and not covering any residential structure and/or contents thereof other than such specialized fine arts items covered in the fine arts policy, shall be exempt from the Fund as a risk meeting specialized loss control requirements if the insurer employs underwriting criteria that adheres to sub-subparagraphs a. through c., immediately below. For purposes of the exemption in this subparagraph, a Specialized Fine Arts Risk is a policy or endorsement which insures paintings, works on paper, etchings, art glass windows, pictures, statuary, sculptures, tapestries, antique furniture, antique silver, antique rugs, rare books, and other bona fide works of art, of rarity, of historic value, or artistic merit; which charges a minimum premium of $500; which insures scheduled items valued, in the aggregate, at no less than $100,000; and which requires an investment by the insured in loss control measures to protect the Specialized Fine Arts Risks being insured.

a. The insurer must perform a periodic and thorough specialized inspection and must provide a specialized loss prevention service designed to prevent or minimize loss.

b. The structure and its fine arts contents must be provided with satisfactory watchman or alarm service or its equivalent where necessary.

c. The insurer must maintain a force of trained and competent loss prevention specialists, who perform the following tasks:

(I) Make complete loss prevention surveys of each Specialized Fine Arts Risk;

(II) Make available specialized loss prevention service for the purpose of providing consultation regarding hazards to the fine arts being insured;

(III) Confirm through periodic inspections that loss prevention devices are properly maintained;

(IV) Investigate reported losses; and

(V) Confer with the policyholder and confirm through periodic and unannounced inspections that recommended safety and loss control improvements are actually made.

2. Any individual policy written to solely cover scheduled personal property with a policy limit equal to or exceeding $5~~10~~ million and which predominantly covers one or more classes of collectible types of property shall be exempt from coverage under the Fund. Generally such classes of collectible property have unusually high values due to their investible, artistic, or unique intrinsic nature. Additionally, such exempt policy may also include coverage for indicidental items of personal property that may also be scheduled although such property may not be considered as a collectible. The predominant class of property covered under such excluded policy represents an unusually high exposure value and such policy is ~~in~~ intended to provide ~~proviode~~ coverage for a class or classes of property that is not typical for the contents coverage under residential property insurance policies. In many cases property may be located at various locations either in or outside the state of Florida or the location of the property may change from time to time.

(5) All the forms adopted and incorporated by reference in this rule may be obtained from: Administrator,

Florida Hurricane Catastrophe Fund, Paragon Strategic Solutions Inc., 8200 Tower, 5600 West 83rd Street, Suite~~,~~ 1100, Minneapolis, MN 55437.

*Rulemaking Authority 215.555(3) FS. Law Implemented 215.555(2), (3), (4), (5), (6), (7) FS. History–New 9-20-99, Amended 7-3-00, 9-17-01, 7-17-02, 7-2-03, 7-29-04, 7-17-05, 7-6-06, 7-17-07, 6-16-08, 8-2-09, 7-8-10, 7-3-11, 6-25-12, X-X-13.*