



ICGN
International Corporate Governance Network



ICGN PRESS RELEASE

World's Largest Investors Convene in Miami to Discuss Priority Reforms – One Year after the Dodd-Frank Act

“The ICGN Miami Conference is being hosted by the State Board of Administration of Florida, a longstanding advocate for good corporate governance. They are among the most active of the state pension plans in the US corporate governance arena”, says Christianna Wood, ICGN Chairman.

Leading investors from around the world convene in Miami this month - one year after Dodd-Frank reforms were initiated in response to the financial crisis. Members from the International Corporate Governance Network (ICGN) include institutional investors representing assets under management in excess of US\$18 trillion. Core to the debate will be the role of shareholders in helping to curb financial excess and improve corporate governance reforms. In particular, the extent to which there has been real progress in mitigating excessive compensation by giving shareholders a say on pay and creating greater accountability will be hotly debated. In addition, the ICGN will focus attention on the increasingly contentious issue of corporate political lobbying and donations – an area where the US is diverging from many other developed economies.

“We are delighted to host this year’s ICGN Mid Year Conference in Miami. As global capital markets have experienced unprecedented volatility and major regulatory reforms continue to be implemented, the ICGN has contributed significantly to the evaluation and development of worldwide corporate governance best practice.” stated Michael McCauley, Senior Officer with the Florida State Board of Administration (SBA).

The ICGN meeting, being held the 12-13th December is expected to draw over 200 leading global investors and other governance commentators from around the world. More than 35 speakers will tackle a range of subjects including:

- One year after Dodd Frank - *“The US Corporate Governance landscape is changing fast. Shareholders’ rights have been strengthened through abolished broker-vote rules and a higher degree of majority voting. The conference will focus on the Dodd-Frank bill and the implications and shortcomings one year after the bill was passed. It will also focus on the role of business in politics and Latin American investments”, continued Carl Rosen, Executive Director of ICGN.* What are the implications on corporate governance for issuers, investors and regulators? Have new say-on-pay rules changed investor behaviour and what will happen to access to the proxy?
- Latin American Investments – Major reforms have led to a new investment landscape. Brazil with the Novo Mercado is in the forefront among emerging markets and other Latin American markets are following its success story.
- Paying for Power? – *“As the United States ramps up for its presidential election year when campaign contributions will likely hit record levels, few issues are more timely and topical than the political campaign contributions companies will make with shareholders’ capital.” said Christianna Wood, Chairman of ICGN.* The debate about corporate lobbying and donations is heating up in the USA. What role should business play in US politics and importantly how does this relate to shareholders? Should companies be totally transparent about lobbying and donations?

- Shopping for Jurisdictions – The global competition for company domicile and listings is heating up. What should issuers think about and do investors really care?

Leading speakers include:

- Harvey L. Pitt, Chief Executive Officer, Kalorama Partners, LLC, USA Former SEC Chairman
- Chancellor Leo E. Strine, Jr., Court of Chancery, Delaware, USA
- Professor Didier Cossin, Professor of Finance and Governance, Director at IMD Global Center, Switzerland
- Catalina Clavé, Director of Indexes and Information from the Mexican Stock Exchange, Mexico
- Juan Pablo Cordoba, Presidente, Bolsa de Valores de Colombia, Colombia
- Jay W. Eisenhofer, Co-founder and managing director of Grant & Eisenhofer P.A, USA
- Edison Garcia, President, AMEC, Brazil
- Tom Hamburger, Journalist, Los Angeles Times, Washington Bureau, USA
- Leon Kamhi, Commercial Director, Hermes Equity Ownership Services, UK
- Brandon Rees, AFL-CIO Office of Investment, USA
- Paul Schneider, Senior Investment Associate, Corporate Governance, Ontario Teachers' Pension Plan, Canada
- Anne Sheehan, Director of Corporate Governance, CalSTRS, USA
- Vegard Torsnes, Senior Analyst Corporate Governance, Norges Bank Investment Management, Norway

Full details of the programme can be found at www.icgn.org/conferences

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EDITORS' NOTES

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To apply for a press pass by email contact: Tina Chande, ICGN Head of Events by tina.chande@icgn.org (0044 (0)207 7612 7093).

Press are invited to attend a media briefing on 13 December at 7:45am in the Singapore room at the Mandarin Oriental Hotel, Miami, USA.

For more information regarding the conference programme, contact:

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ICGN is a not for profit membership organisation founded to promote cross border exchange of information and experience, advocacy for reform and development of best practices in corporate governance. It has over 500 members based in around 50 countries worldwide, who include investors responsible for over US \$18 trillion in global assets. For more information visit www.icgn.org.