

**FLORIDA COMMISSION ON HURRICANE  
LOSS PROJECTION METHODOLOGY**

Post Office Box 13300  
32317-3300  
1801 Hermitage Boulevard, Suite 100  
Tallahassee, Florida 32308  
(850) 413-1349

Steve Burgess  
Consumer Advocate,  
Florida Department of Financial Services

Randy E. Dumm, Ph.D.  
Insurance Finance Expert,  
Florida State University

Howard Eagelfeld, FCAS  
Actuary,  
Office of Insurance Regulation,  
Florida Department of Financial Services

Craig Fugate  
Director,  
Florida Division of Emergency Management

Robert L. Ricker, Chair  
Executive Director,  
Citizens Property Insurance Corporation

Larry Johnson, FCAS, Vice Chair  
Actuary,  
Florida Hurricane Catastrophe Fund Advisory Council

Sneh Gulati, Ph.D.  
Statistics Expert,  
Florida International University

Mark Homan, FCAS  
Actuary,  
Property and Casualty Industry

Jainendra K. Navlakha, Ph.D.  
Computer Systems Design Expert

Jack E. Nicholson, Ph.D.  
Senior FHCF Officer  
Florida Hurricane Catastrophe Fund

James J. O'Brien, Ph.D.  
Meteorology Expert,  
Florida State University

June 3, 2005

Mr. David Smith  
EQECAT, Inc.  
1111 Broadway, 10<sup>th</sup> Floor  
Oakland, California 94607-5500

Re: Florida Commission on Hurricane Loss Projection Methodology

Dear Mr. Smith:

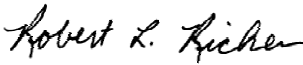
This will confirm the finding of the Florida Commission on Hurricane Loss Projection Methodology on June 2, 2005, that the EQECAT, Inc. computer model has been determined acceptable for projecting hurricane loss costs for personal residential rate filings.

The Commission has determined that the USWIND<sup>®</sup> 5.9/WORLDCATenterprise<sup>™</sup> 3.7 model complies with the Standards adopted by the Commission on October 6&7, 2004, and concludes that the USWIND<sup>®</sup> 5.9/WORLDCATenterprise<sup>™</sup> 3.7 model is sufficiently accurate and reliable for projecting hurricane loss costs for residential property in Florida.

In accordance with the Commission's procedures, this determination of acceptability expires on February 28, 2006, unless the modeler has complied with the latest adopted procedures described in the "Process for the Determination of Acceptability of a Computer Simulation Model" in order to maintain its acceptability.

On behalf of the Commission, I congratulate you and your colleagues. We appreciate your participation and input in this process.

Sincerely,

  
Robert L. Ricker, Chair