

**FLORIDA COMMISSION ON HURRICANE
LOSS PROJECTION METHODOLOGY**

Post Office Box 13300
32317-3300
1801 Hermitage Boulevard, Suite 100
Tallahassee, Florida 32308
(850) 413-1349

Kristen Bessette, FCAS, MAAA
Actuary,
Property and Casualty Industry

Randy Dumm, Ph.D., Chair
Insurance Finance Expert,
Florida State University

Jack Nicholson, Ph.D.
Chief Operating Officer,
Florida Hurricane Catastrophe Fund

Howard Eagelfeld, FCAS
Actuary,
Florida Office of Insurance Regulation

Scott Wallace, Vice Chair
Executive Director,
Citizens Property Insurance Corporation

Lorilee Schneider, Ph.D.
Statistics Expert,
Florida State University

Ruben Almaguer
Interim Director,
Florida Division of Emergency Management

Sean Shaw
Insurance Consumer Advocate,
Florida Department of Financial Services

Jainendra Navlakha, Ph.D.
Computer Systems Design Expert,
Florida International University

Hugh Willoughby, Ph.D.
Meteorology Expert,
Florida International University

Floyd Yager, FCAS
Actuary,
Florida Hurricane Catastrophe Fund Advisory Council

September 16, 2009

Mr. David Smith
EQECAT, Inc.
475 14th Street, Suite 550
Oakland, California 94612

Dear Mr. Smith:

This will confirm the finding of the Florida Commission on Hurricane Loss Projection Methodology on June 3, 2009, that the EQECAT, Inc. computer model has been determined acceptable for projecting hurricane loss costs and probable maximum loss levels for personal residential rate filings. The determination of acceptability expires on September 1, 2011, unless the modeler has complied with the procedures specified in the Acceptability Process in the Report of Activities as of November 1, 2009, in order to maintain its acceptability and makes a submission by November 15, 2010.

The Commission has determined that the EQECAT Florida Hurricane Model 2009 complies with the Standards adopted by the Commission on September 17 & 18, 2008, and concludes that the EQECAT Florida Hurricane Model 2009 is sufficiently accurate and reliable for projecting hurricane loss costs and probable maximum loss levels for personal residential property in Florida.

On behalf of the Commission, I congratulate you and your colleagues. We appreciate your participation and input in this process.

Sincerely,



Randy E. Dumm, Chair