

**FLORIDA COMMISSION ON HURRICANE
LOSS PROJECTION METHODOLOGY**

Post Office Box 13300
32317-3300
1801 Hermitage Boulevard, Suite 100
Tallahassee, Florida 32308
(850) 413-1349

Terry Butler
Interim Insurance Consumer Advocate,
Florida Department of Financial Services

Scott Wallace, Vice Chair
Executive Director,
Citizens Property Insurance Corporation

Jainendra Navlakha, Ph.D.
Computer Systems Design Expert,
Florida International University

Randy Dumm, Ph.D.
Insurance Finance Expert,
Florida State University

Jack Nicholson, Ph.D.
Chief Operating Officer,
Florida Hurricane Catastrophe Fund

Howard Eagelfeld
Actuary,
Florida Office of Insurance Regulation

Kristin Piltzecker, FCAS, MAAA
Actuary,
Property and Casualty Industry

Bryan Koon
Director,
Florida Division of Emergency Management

Hugh Willoughby, Ph.D.
Meteorology Expert,
Florida International University

Lorilee Medders, Ph.D.
Statistics Expert,
Florida State University

Floyd Yager, FCAS
Actuary,
Florida Hurricane Catastrophe Fund Advisory Council

June 16, 2011

Dr. Justin Brolley
EQECAT, Inc.
475 14th Street, Suite 500
Oakland, California 94612

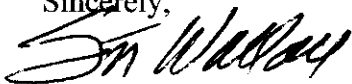
Dear Dr. Brolley:

This will confirm the finding of the Florida Commission on Hurricane Loss Projection Methodology on June 16, 2011, that the EQECAT, Inc. computer model has been determined acceptable for projecting hurricane loss costs and probable maximum loss levels for residential rate filings. The determination of acceptability expires on September 1, 2013.

The Commission has determined that the EQECAT Florida Hurricane Model 2011a complies with the standards adopted by the Commission on September 15 & 16, 2009, and concludes that the EQECAT Florida Hurricane Model 2011a is sufficiently accurate and reliable for projecting hurricane loss costs and probable maximum loss levels for residential property in Florida.

On behalf of the Commission, I congratulate you and your colleagues. We appreciate your participation and input in this process.

Sincerely,



Scott Wallace, Vice Chair