

FLORIDA COMMISSION ON HURRICANE LOSS PROJECTION METHODOLOGY

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Vacant
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May 28, 2015

Ms. Kay Cleary
Risk Management Solutions, Inc.
7575 Gateway Boulevard
Newark, California 94560

Dear Ms. Cleary:

On April 28, 2015, in a letter dated April 17, 2015, Risk Management Solutions, Inc. notified the Florida Commission on Hurricane Loss Projection Methodology of two errors discovered in the RiskLink 13.0 submission. In accordance with the procedures for *Discovery of Differences in a Model after a Model has been Determined Acceptable by the Commission* in the 2013 Report of Activities, as Chair, I have reviewed in consultation with the Professional Team, and have verified that the reported errors only impact the submission documentation.

The Commission accepts the corrections provided in the addendum to the previous RiskLink 13.0 submission. As there was no reported impact on loss costs or probable maximum loss levels, a change in the model version identification is not required. The acceptability of North Atlantic Hurricane Model RiskLink 13.0 continues and will expire on September 1, 2015, as originally determined.

Sincerely,



Lori Medders, Chair

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March 27, 2014

Ms. Kay Cleary
Risk Management Solutions, Inc.
7575 Gateway Boulevard
Newark, California 94560

Dear Ms. Cleary:

On February 12, 2014, RMS requested the Florida Commission on Hurricane Loss Projection Methodology (Commission) consider the software updates in RiskLink 13.1 (Build 1526) acceptable under the 2011 Standards.

In accordance with the procedures for *Interim Software updates after Model has been Determined to be Acceptable by the Commission* in the 2011 Report of Activities, as Chair, I have reviewed and assessed, with input from at least three Professional Team members, the regression test results provided for Form A-4 (Output Ranges), Form A-8 (Probable Maximum Loss for Florida), and Form S-5 (Average Annual Statewide Loss Costs – Historical versus Modeled) and have confirmed there were no changes to the modeled losses.

This will confirm that the Risk Management Solutions, Inc. computer model, North Atlantic Hurricane Model RiskLink 13.1 (Build 1526) is functionally equivalent to the currently acceptable model, North Atlantic Hurricane Model RiskLink 13.0 (Build 1509) and is acceptable for projecting hurricane loss costs and probable maximum loss levels for residential rate filings in Florida.

The determination of acceptability expires on September 1, 2015.

Sincerely,


Lorilee Medders, Chair

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August 8, 2013

Ms. Kay Cleary
Risk Management Solutions, Inc.
7575 Gateway Boulevard
Newark, California 94560

Dear Ms. Cleary:

On July 31, 2013, RMS requested the Florida Commission on Hurricane Loss Projection Methodology (Commission) consider the software updates in RiskLink 13.0 Build 1515 acceptable under the 2011 Standards.

In accordance with the procedures for *Interim Software updates after Model has been Determined to be Acceptable by the Commission* in the 2011 Report of Activities, as Chair, I have reviewed and assessed, with input from at least three Professional Team members, the regression test results provided for Form A-4 (Output Ranges), Form A-8 (Probable Maximum Loss for Florida), and Form S-5 (Average Annual Statewide Loss Costs – Historical versus Modeled) and have confirmed there were no changes to the modeled losses.

This will confirm that the Risk Management Solutions, Inc. computer model, North Atlantic Hurricane Model RiskLink 13.0 (Build 1515) is functionally equivalent to the currently acceptable model, North Atlantic Hurricane Model RiskLink 13.0 (Build 1509) and is acceptable for projecting hurricane loss costs and probable maximum loss levels for residential rate filings in Florida.

The determination of acceptability expires on September 1, 2015.

Sincerely,



Lorilee Medders, Chair

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June 19, 2013

Ms. Kay Cleary
Risk Management Solutions, Inc.
7575 Gateway Boulevard
Newark, California 94560

Dear Ms. Cleary:

This will confirm the finding of the Florida Commission on Hurricane Loss Projection Methodology on June 19, 2013, that the Risk Management Solutions, Inc. computer model has been determined acceptable for projecting hurricane loss costs and probable maximum loss levels for residential rate filings. The determination of acceptability expires on September 1, 2015.

The Commission has determined that the North Atlantic Hurricane Model RiskLink[®] 13.0 (Build 1509) complies with the standards adopted by the Commission on October 19 & 20, 2011 and November 16, 2011, and concludes that the North Atlantic Hurricane Model RiskLink[®] 13.0 (Build 1509) is sufficiently accurate and reliable for projecting hurricane loss costs and probable maximum loss levels for residential property in Florida.

On behalf of the Commission, I congratulate you and your colleagues. We appreciate your participation and input in this process.

Sincerely,


Lorilee Medders, Chair