

**FLORIDA COMMISSION ON HURRICANE LOSS
PROJECTION METHODOLOGY**

**Meeting Summary¹
MARCH 19, 1999**

1. Ken Ritzenthaler declined appointment as Chair of the Actuarial Committee. Elsie Crowell will appoint another member to serve.
2. Andy Devanas will check with Joe Myers to see if he will serve as the Chair of the Meteorological Committee.
3. Commission adopted new timeframe for models that have been previously accepted. Staff received approval to notice this change in the Florida Administrative Weekly and to notify the modelers that their models will now expire on February 28, 2000. Jack Nicholson suggested we do an addendum to the "1998 Report of Activities".
4. Commission revised flow chart.
5. Recommended the Acceptability Committee look at D, page 9 of the Acceptability Process and recommend language for giving the Chair the authority to grant extensions when the Chair determines that an emergency situation exists.
6. Question: Should a model have to come back to the Commission each year if nothing significant has changed in their model? The Chair recommended that when the Committees bring their recommendations for Standard revisions to the Commission, they should indicate which changes are significant. Staff will prepare an outline format to facilitate this process. Commission members who have suggestions for changes to the Standards, should submit those to Staff, who will forward them to the appropriate Committee Chairs.
7. Each Committee should review the Principles and Standards to clarify language relating to items available to the "Commission and/or the Professional Team".
8. Modelers should provide a copy of their presentation to the Methodology Commission and the Professional Team prior to their appearance before the Commission.
9. Cindy Gokel will check to determine if a visual presentation is considered a public record. To protect proprietary information given to the Commission by the modeler, we would need to get approval from the Legislature to exempt "trade secrets".

¹ This document is a summary of the official minutes for the Florida Commission on Hurricane Loss Projection Methodology. The official minutes consist of the complete recorded transcript. The content of this summary has not been taken from the official transcript and should not be relied upon for any official purpose.

10. Staff will mail out calendars so the Chairs can schedule meetings. The Chairs will work through Staff in coordinating Committee meetings in order to insure that they are properly noticed.
11. The members will consider the value of long-term research and provide comments and input to the Chair for possible research projects.
12. The Commission needs to approve the 1999 Standards by October 15th in order to meet the new November 1st deadline.
13. New modelers must notify the Commission by June 1, 1999, that they are ready for their models to be reviewed under the 1998 Standards. Their acceptability will apply until February 28, 2000. This applies only to this year in order to accommodate the transition to the new timeframe.
14. Under the new timeframe, existing models that fail to request review or fail to be found acceptable must wait until the next year.

Commission Members present at meeting: Elsie Crowell, Shahid Hamid, Larry Johnson, Andy Devanas for Joe Myers, Jay Newman, Jack Nicholson, David Nye, Ken Ritzenthaler