

# FLORIDA COMMISSION ON HURRICANE LOSS PROJECTION METHODOLOGY

## Meeting Summary<sup>1</sup> MARCH 27, 2001

1. Status of appointments to Commission:

Mark Homan was reappointed as the Industry Actuary.  
Sneh Gulati was reappointed as the Expert in Statistics.  
Jim O'Brien was reappointed as the Expert in Meteorology.  
Kay Cleary was appointed as the Actuary from DOI replacing Howard Eagelfeld.  
The Computer System Design Expert position is still vacant.  
The Insurance Finance Expert with a background in actuarial science position previously held by David Nye is still vacant.

2. Recommendation of a Chair:

The Commission tabled this issue until the May meeting. This will be the first item of business on the May agenda.

As a technicality, the Commission re-elected Mark Homan as Vice Chair.

3. Commissioner Tom Gallagher requested the Commission discuss allowing Commission members to designate a representative to participate on their behalf. Tracy Allen, FHCF attorney advised the Commission that discretionary duties may not be delegated, but ministerial duties may be delegated.

4. The Commission approved:

- A. The on-site review by the Professional Team of previously accepted models (AIR, ARA, EQE, EWB, and RMS).
- B. The Professional Team and staff to determine of the items missing or incorrect which are important to change prior to the on-site reviews and to give the modelers an April 10<sup>th</sup> deadline to correct their submissions.
- C. Staff and the Professional Team to consolidate information as a comparison into a table or listing that identifies all of the proprietary information for each modeler. It was also requested that this list be compared to last year's submissions.

**Commission members present:** Sneh Gulati, Larry Johnson, Joe Myers, Jay Newman, Jack Nicholson, Jim O'Brien, Ken Ritzenthaler for Kay Cleary and Mark Homan by phone.

**Professional Team members present:** Mark Johnson, John Pepper, Fred Stolaski, Marty Simons, Paul Fishwick, Peter Ray, and Tom Schroeder by phone.

---

<sup>1</sup> This document is a summary of the official minutes for the Florida Commission on Hurricane Loss Projection Methodology. The official minutes consist of the complete recorded transcript. The content of this summary has not been taken from the official transcript and should not be relied upon for any official purpose.