

Meeting Summary¹
Florida Commission on Hurricane Loss Projection Methodology
July 30, 2001

1. Sneh Gulati, Chair recognized new members David Coursey from Florida State University, Computer System Design Expert and Craig Fugate, Interim Director, Florida Division of Emergency Management.
2. Review of Risk Management Solutions (RMS) – Model RISKLINK Version 4.1 SP3a
 - A. Michael Drayton, Ph.D., Principal Modeler, RMS gave a brief presentation to the Commission on the major changes to the RISKLINK Version 4.1 SP3a model.
 - B. The Commission began their review with the standards that had no change. The Commission found acceptable those standards with no changes (5.2.1, 5.2.2, 5.2.8, 5.3.4, 5.4.5, 5.4.6, 5.4.8, 5.4.9, 5.4.10, 5.4.11, and 5.4.16). The Commission found acceptable the standards with “not significant” changes voting by section (5.1.1, 5.1.3, 5.1.6, 5.3.1, 5.3.2, 5.3.3, 5.3.6, 5.4.2, 5.4.3, 5.4.14, 5.4.15, and 5.5.8). The Commission reviewed the remaining standards individually and all were found acceptable (5.1.2, 5.1.4, 5.1.5, 5.1.7, 5.1.8, 5.2.3, 5.2.4, 5.2.5, 5.2.6, 5.2.7, 5.2.9, 5.3.5, 5.3.7, 5.4.1, 5.4.4, 5.4.7, 5.4.12, 5.4.13, 5.5.1, 5.5.2, 5.5.3, 5.5.4, 5.5.5, 5.5.6, 5.5.7, 5.6.1, 5.6.2, 5.6.3, and 5.6.4).
 - C. The RISKLINK Version 4.1 SP3a model was found acceptable by the Commission.
3. Ron Iman, Professional Team Statistician, gave a presentation to the Commission on a proposed Professional Team demonstration of an uncertainty/sensitivity analysis. The proposed Professional Team demonstration uncertainty/sensitivity analysis with modifications to the vulnerability section was approved for study.
4. Tracy Allen, FHCF Senior Attorney, presented the Commission with a proposed Member Handbook. Jack Nicholson suggested that the Handbook be incorporated into the Report of Activities in the appropriate sections.
5. A discussion was held on the correspondence received from RMS regarding EQECAT’s comments (see meeting file), and the Commission expressed it does not have a role in any activities between modelers.
6. The Statistical Standards Committee met and made proposed changes for the 2001 Standards to be recommended to the Commission.

¹ This document is a summary of the official minutes for the Florida Commission on Hurricane Loss Projection Methodology. The official minutes consist of the complete recorded transcript. The content of this summary has not been taken from the official transcript and should not be relied upon for any official purpose.

Commission members present: Kay Cleary, David Coursey, Craig Fugate (for RMS), Sneh Gulati, Mark Homan, Larry Johnson (arrived mid-morning), Jay Newman (for RMS), Jack Nicholson, Jim O'Brien

Professional Team members present: Paul Fishwick, Ron Iman, Mark Johnson, John Pepper, Peter Ray, Tom Schroeder, Marty Simons, Fred Stolaski

July 31, 2001

1. Discussed recognition of previous Commission members. Will look into options: (1) a Cabinet resolution or (2) putting together a list of all people who have served on the Commission and drafting a letter from the Commission chair thanking them for their service.
2. The following Committees met and made proposed changes for the 2001 Standards to be recommended to the Commission.

Meteorological Standards Committee
General Standards Committee
Computer Standards Committee
Actuarial Standards Committee
Acceptability Process Committee

3. John Pepper/Mark Johnson to submit cost, timeframe, and deliverable on a Figure 4 analysis that would provide some insight into the variability between models.
4. Proposed Member Handbook to be incorporated into the Report of Activities.
5. Discussion held on how often the Commission should review models. Will continue discussion of this issue at September meetings.
6. Discussion on Commercial Residential building contents to be held at September meetings.

Commission members present: Kay Cleary, David Coursey (through computer standards), Craig Fugate (arrived mid-morning), Sneh Gulati, Mark Homan, Larry Johnson, Jay Newman (through general standards), Jack Nicholson, Jim O'Brien (through computer standards)

Professional Team members present: Paul Fishwick, Ron Iman (until noon), Mark Johnson, John Pepper, Peter Ray, Tom Schroeder, Marty Simons, Fred Stolaski