

An aerial photograph of a large hurricane with a distinct eye and spiral cloud bands over a dark blue ocean. The text is overlaid on the image.

Florida Commission on Hurricane Loss Projection Methodology

March 27, 2002

AGENDA

- I. Welcome and Announcements – *Mark Homan, Vice Chair***
- II. Administrative Matters – *Mark Homan, Vice Chair***
 - Update – Recognition of Previous Commission Members
 - Expiration of Catalyst Model
- III. Professional Team Update – *Mark Johnson, Professional Team Leader***
- IV. Discussion of Models**
 - Applied Insurance Research, Inc.
 - Applied Research Associates
 - EQECAT, Inc.
 - Risk Management Solutions, Inc.
- V. Vote on Determination of Necessity of On-Site Reviews**
- VI. Other Issues**
- VII. Conclusion**

Professional Team Report

- Conference call March 21, 2002
- Audit preparations status report
- Commercial residential standards
- Guiding principles for on-site visits

Additional information:

Florida building code changes (John Pepper)

Central pressure and radius of maximum winds
data (Peter Ray)

Conference Call March 21, 2002

Prepare on-site visits and modeler conference calls

Request for modeler responses, immediate (Form F),
storm breakdown 5.4.14, Andrew by zip code

Request for modeler responses, pre-visit (Form B)

Generate list of questions (aiding modeler
preparation for audit; pro team to meet later
today)

Concerns/potential problems (values versus last year)

Conference call March 21, 2002 (continued)

Solicitation of input from modelers on standards for commercial residential exposure

Groundwork for June pro team workshop

Model by model review (generate further questions)

Possible given state of knowledge

Question formulation or information request

Provide insight into differences

Commercial Residential Standards

May 2000 pro team report to commission

Potential changes in interim

- Data sources

- Events (Atlantic, Pacific)

- Building code changes (John Pepper)

Report of activities

- Standards, Modules, Additional Forms

Strategy for information collection and standards generation

Guiding Principles for On-site Visits

Conduct audit with due diligence (thorough but fair)

Continuous improvement to standards, review process

Module revisions

Association with standards

Need-to-know aspects of models vs. helpful to know aspects

Adherence to Commission's desire to raise the bar
(but not impossible requests)

Preparations for June 12-13 pro team workshop
(groundwork)