

**Meeting Summary<sup>1</sup>**  
**Florida Commission on Hurricane Loss Projection Methodology**  
**May 29 – 31, 2002**

1. The Commission made a recommendation to the SBA Trustees to re-appoint Dr. Sneh Gulati as Chair for 2002/2003 and to re-appoint Mark Homan as Vice-Chair for 2002/2003.
2. Review of RMS Model RiskLink Version 4.2 SP1a
  - A. The Commission began their review with the standards that had no change. The Commission found acceptable those standards with no changes (5.1.1, 5.1.4, 5.1.6, 5.1.7, 5.2.1, 5.2.2, 5.2.4, 5.2.5, 5.2.7, 5.2.8, 5.2.9, 5.3.1, 5.3.2, 5.3.3, 5.3.4, 5.3.5, 5.3.6, 5.3.7, 5.4.1, 5.4.2, 5.4.3, 5.4.4, 5.4.6, 5.4.9, 5.4.10, 5.4.11, 5.4.12, 5.4.13, 5.4.16, 5.5.2, 5.5.4, .5.56 and 5.5.8). The Commission found acceptable the standards with “not significant” changes voting by section (5.1.2 and 5.1.3, 5.4.5, 5.47 and 5.4.8, 5.5.1 and 5.5.5). The Commission reviewed the standards with significant changes individually and all were found acceptable (5.1.5, 5.2.3, 5.2.6, 5.4.14, 5.4.15, 5.4.17, 5.5.3, 5.5.7, 5.6.1, 5.6.2, 5.6.3, 5.6.4 and 5.6.5).
  - B. The RiskLink Version 4.2 SP1a model was found acceptable by the Commission.
3. Marty Simons, Professional Team Actuary, presented a report to the Commission on the Professional Team’s findings and recommendation on the incorporation of Commercial Residential standards in the Commission’s review procedures. Modelers present at the meeting provided additional comments. The Commission requested staff get input from the industry and the DOI and that the Commission would discuss again at the July Committee meetings.
4. Reviewed Committee assignments for revising and developing 2002 Standards. It was noted that the Professional Team members typically participate in all the Committee meetings.
5. Anne Bert, Assistant Chief of Operations for the Florida Hurricane Catastrophe Fund, gave an update on the 2002 Florida Legislative session.
6. Review of EQECAT Model USWIND<sup>®</sup> 5.6
  - A. The Commission began their review with the standards that had no change with the exception of actuarial standard 5.4.4. The Commission found acceptable those standards with no changes (5.1.1, 5.1.4, 5.1.6, 5.1.7, 5.2.1, 5.2.2, 5.2.4, 5.2.5, 5.2.7, 5.2.8, 5.2.9, 5.3.1, 5.3.2, 5.3.3, 5.3.4, 5.3.5, 5.3.6, 5.3.7, 5.4.1, 5.4.2, 5.4.3, 5.4.6, 5.4.9, 5.4.10, 5.4.11, 5.4.12, 5.4.13, 5.4.16, 5.5.2, 5.5.4, .5.56 and 5.5.8). The Commission found acceptable the standards with “not significant” changes voting by

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<sup>1</sup> This document is a summary of the official minutes for the Florida Commission on Hurricane Loss Projection Methodology. The official minutes consist of the complete recorded transcript. The content of this summary has not been taken from the official transcript and should not be relied upon for any official purpose.

section (5.1.2 and 5.1.3, 5.4.5, 5.47 and 5.4.8, 5.5.1 and 5.5.5). The Commission reviewed the standards with significant changes individually and all were found acceptable (5.1.5, 5.2.3, 5.2.6, 5.4.14, 5.4.15, 5.4.17, 5.5.3, 5.5.7, 5.6.1, 5.6.2 and 5.6.3, 5.6.4, 5.6.5, and 5.4.4).

B. The model USWIND® 5.6 was found acceptable by the Commission.

7. Review of AIR Model Atlantic Tropical Cyclone Model V4.1.0, Program: CLASIC/2 V3.0.

A. The Commission began their review with the standards that had no change. The Commission found acceptable those standards with no changes (5.1.1, 5.1.4, 5.1.6, 5.1.7, 5.2.1, 5.2.2, 5.2.4, 5.2.5, 5.2.7, 5.2.8, 5.2.9, 5.3.1, 5.3.2, 5.3.3, 5.3.4, 5.3.5, 5.3.6, 5.3.7, 5.4.1, 5.4.2, 5.4.3, 5.4.4, 5.4.6, 5.4.9, 5.4.10, 5.4.11, 5.4.12, 5.4.13, 5.4.16, 5.5.2, 5.5.4, .5.56 and 5.5.8). The Commission found acceptable the standards with “not significant” changes voting by section (5.1.2 and 5.1.3, 5.4.5, 5.47 and 5.4.8, 5.5.1 and 5.5.5). The Commission reviewed the standards with significant changes individually and all were found acceptable (5.1.5, 5.2.3, 5.2.6, 5.4.14, 5.4.15, 5.4.17, 5.5.3, 5.5.7, 5.6.1, 5.6.2 and 5.6.3, 5.6.4, and 5.6.5).

B. The model Atlantic Tropical Cyclone Model V4.1.0, Program: CLASIC/2 V3.0 was found acceptable by the Commission.

8. Tom Herndon, SBA Executive Director, presented resolutions passed by the SBA Trustees honoring Dr. David Nye, Ken Ritzenthaler, and Joe Myers for their years of service on the Commission and to the citizens of the state of Florida.

9. Review of ARA Model HURLOSS 3.0.

A. The Commission began their review with the standards that had no change. The Commission found acceptable those standards with no changes (5.1.1, 5.1.4, 5.1.6, 5.1.7, 5.2.1, 5.2.2, 5.2.4, 5.2.5, 5.2.7, 5.2.8, 5.2.9, 5.3.1, 5.3.2, 5.3.3, 5.3.4, 5.3.5, 5.3.6, 5.3.7, 5.4.1, 5.4.2, 5.4.3, 5.4.4, 5.4.6, 5.4.9, 5.4.10, 5.4.11, 5.4.12, 5.4.13, 5.4.16, 5.5.2, 5.5.4, .5.56 and 5.5.8). The Commission found acceptable the standards with “not significant” changes voting by section (5.1.2 and 5.1.3, 5.4.5, 5.47 and 5.4.8, 5.5.1 and 5.5.5). The Commission reviewed the standards with significant changes individually and all were found acceptable (5.1.5, 5.2.3, 5.2.6, 5.4.14, 5.4.15, 5.4.17, 5.5.3, 5.5.7, 5.6.1, 5.6.2 and 5.6.3, 5.6.4, and 5.6.5).

B. The model HURLOSS 3.0 was found acceptable by the Commission.

10. July 22 & 23, 2002 were set to hold Committee meetings to revise and develop the 2002 Standards. September 18 & 19, 2002 were set to adopt the 2002 Standards and Report of Activities.

**Commission members present:** Kay Cleary, Dave Coursey (via phone 5/29/02, in person 5/30 & 31/02), Randy Dumm, Sneh Gulati, Mark Homan, Larry Johnson, Jack Nicholson, (Matthew Green representing Craig Fugate and Laurie Goldman representing Elsie Crowell)

**Professional Team members present:** Paul Fishwick, Ron Iman, Mark Johnson, John Pepper, Peter Ray, Tom Schroeder, Marty Simons, Fred Stolaski