

Meeting Summary¹
Florida Commission on Hurricane Loss Projection Methodology
July 23 & 24, 2002

July 23, 2002

1. The Commission extended its congratulations to Matthew Green on his appointment to State Meteorologist.
2. Ron Iman, Professional Team Statistician, presented an overview of the Form F results for 2001 and the proposed Form F modifications for 2002. His presentation included modeler-to-modeler comparisons and a review of 2001 Form B results. The principal reason for performing uncertainty and sensitivity analyses is to provide the modelers with guidance for model improvement and refinement and to provide the Professional Team with detailed analyses to improve the auditing process.
3. The following Committees met and made proposed changes for the 2002 Standards to be recommended to the Commission at their next meetings scheduled for September 18 & 19, 2002.

Computer Standards Committee
General Standards Committee
Meteorological Standards Committee

Commission Members Present: Elsie Crowell (AM), Jay Newman, Kay Cleary, Mark Homan, Randy Dumm (AM), Larry Johnson, Jack Nicholson, Sneh Gulati, Jim O'Brien (PM), Matthew Green (for Craig Fugate), Laurie Goldman (PM for Elsie Crowell)

Commission Members Absent: David Coursey, Craig Fugate

Professional Team Members Present: Mark Johnson, Marty Simons, Ron Iman, Fred Stolaski, Tom Schroeder, Dick Nance (phone AM)

July 24, 2002

1. The following Committees met and made proposed changes for the 2002 Standards to be recommended to the Commission at their next meetings scheduled for September 18 & 19, 2002.

Actuarial Standards Committee
Acceptability Process Committee
Statistical Standards Committee
Vulnerability Standards Committee

¹ This document is a summary of the official minutes for the Florida Commission on Hurricane Loss Projection Methodology. The official minutes consist of the complete recorded transcript. The content of this summary has not been taken from the official transcript and should not be relied upon for any official purpose.

2. Marty Simons, Professional Team Actuary, updated the Commission on commercial residential standards. The Professional Team recommends that the Commission postpone any decisions on the creation of commercial residential standards until the necessary criteria is more readily available. The Professional Team also recommends that the Commission request the DOI notify the Commission if their needs relative to the creation of commercial residential standards change. The Commission will discuss and vote on the Professional Team's recommendation at its September 18 & 19, 2002 meetings.

Commission Members Present: Mark Homan, Randy Dumm, Larry Johnson, Jack Nicholson, Sneh Gulati, Kay Cleary, Matthew Green (for Craig Fugate), Laurie Goldman (for Elsie Crowell)

Commission Members Absent: Elsie Crowell, David Coursey, Craig Fugate, Jim O'Brien

Professional Team Members Present: Mark Johnson, Marty Simons, Ron Iman, Fred Stolaski, Tom Schroeder