

Florida Commission on Hurricane Loss Projection Methodology

May 29 & 30, 2003

Meeting Summary¹

May 29, 2003

1. The Commission welcomed new Professional Team backup members Dr. Jenni Evans, meteorologist and Nari Balsara, P.E., structural engineer.
2. Review of AIR Worldwide Corporation Atlantic Tropical Cyclone Model V5.5.0, Program: CLASIC/2 V5.5
 - A. The Commission began their review with the Standards that had no change. The Commission found acceptable those Standards with no changes (5.1.2, 5.1.3, 5.1.4, 5.1.7, 5.2.1, 5.2.2, 5.2.7, 5.3.2, 5.3.3, 5.3.6, 5.4.3, 5.4.4, 5.4.5, 5.4.10, 5.4.11, 5.5.1, 5.5.2, 5.5.4, 5.5.7, 5.6.1, 5.6.3, and 5.6.5 and 5.2.8). The Commission found acceptable the Standards with “not significant” changes voting by section (5.1.1, 5.1.5, and 5.1.6, 5.2.5, 5.3.1, 5.4.2 and 5.4.8, 5.5.3, 5.5.5, and 5.5.6, and 5.6.2, 5.6.4, and 5.6.6). The Commission reviewed the Standards with significant changes individually and all were found acceptable (5.2.3, 5.2.4, 5.2.6, 5.2.9, 5.2.10, 5.3.4, 5.3.5, 5.4.1, 5.4.6, 5.4.7, 5.4.9, and 5.4.12).
 - B. The Atlantic Tropical Cyclone Model V5.5.0, Program: CLASIC/2 V5.5 was found acceptable by the Commission.
3. Review of Applied Research Associates Model HURLOSS 3.1
 - A. The Commission began their review with the Standards that had no change. The Commission found acceptable those Standards with no changes (5.1.2, 5.1.3, 5.1.4, 5.1.7, 5.2.1, 5.2.2, 5.2.7, 5.2.8, 5.3.2, 5.3.3, 5.3.6, 5.4.4, 5.4.5, 5.5.1, 5.5.2, 5.5.4, 5.5.7, 5.6.1, 5.6.3, and 5.6.5 and 5.4.3 and 5.4.10 and 5.4.11). The Commission found acceptable the Standards with “not significant” changes voting by section (5.1.1, 5.1.5, and 5.1.6, 5.2.5, 5.3.1, 5.4.2 and 5.4.8, 5.5.3, 5.5.5, and 5.5.6, 5.6.2, 5.6.4, and 5.6.6). The Commission reviewed the Standards with significant changes individually and all were found acceptable (5.2.3, 5.2.4, 5.2.6, 5.2.9, 5.2.10, 5.3.4, 5.3.5, 5.4.1, 5.4.6, 5.4.7, 5.4.9, and 5.4.12).
 - B. The HURLOSS 3.1 model was found acceptable by the Commission.
4. The Commission made a recommendation to the SBA Trustees to re-appoint Dr. Sneh Gulati as Chair for 2003/2004 and to re-appoint Mark Homan as Vice Chair for 2003/2004.

¹ This document is a summary of the official minutes for the Florida Commission on Hurricane Loss Projection Methodology. The official minutes consist of the complete recorded transcript. The content of this summary has not been taken from the official transcript and should not be relied upon for any official purpose.

5. Jack Nicholson provided an update on the 2003 Legislative Session and the upcoming Special Sessions.
6. Jim O'Brien updated the Commission on the 2003 Hurricane Season forecast.

Commission Members Present: Randy Dumm, Sneh Gulati, Mark Homan, Larry Johnson, Jay Newman, Jack Nicholson, Jim O'Brien, Sri Ramanujam, Lauri Goldman representing Elsie Crowell, Matthew Green representing Craig Fugate

Commission Members Absent: Dave Coursey, Elsie Crowell, Craig Fugate

Professional Team Members Present: Nari Balsara, Jenni Evans, Paul Fishwick, Mark Johnson, Tom Schroeder, Marty Simons, Fred Stolaski

May 30, 2003

1. Review of EQECAT Model USWIND[®] 5.7/WORLDCATenterprise[™] 3.5
 - A. The Commission began their review with the Standards that had no change. The Commission found acceptable those Standards with no changes (5.1.2, 5.1.3, 5.1.4, 5.1.7, 5.2.1, 5.2.2, 5.2.7, 5.2.8, 5.3.2, 5.3.3, 5.3.6, 5.4.4, 5.4.5, 5.5.1, 5.5.2, 5.5.4, 5.5.7, 5.6.1, 5.6.3, and 5.6.5 and 5.4.3 and 5.4.10 and 5.4.11). The Commission found acceptable the Standards with "not significant" changes voting by section (5.1.1, 5.1.5, and 5.1.6, 5.2.5, 5.3.1, 5.4.2 and 5.4.8, 5.5.3, 5.5.5, and 5.5.6, 5.6.2, 5.6.4, and 5.6.6). The Commission reviewed the Standards with significant changes individually and all were found acceptable (5.2.3, 5.2.4, 5.2.6, 5.2.9, 5.2.10, 5.3.4, 5.3.5, 5.4.1, 5.4.6, 5.4.7, 5.4.9, and 5.4.12).
 - B. The USWIND[®] 5.7/WORLDCATenterprise[™] 3.5 model was found acceptable by the Commission.
2. Review of Risk Management Solutions Model RiskLink Version 4.3a
 - A. The Commission began their review with the Standards that had no change. The Commission found acceptable those Standards with no changes (5.1.2, 5.1.4, 5.1.7, 5.2.1, 5.2.2, 5.3.2, 5.3.3, 5.3.6, 5.5.1, 5.5.2, 5.5.4, and 5.5.7 and 5.1.3 and 5.2.7 and 5.2.8 and 5.4.3 and 5.4.4 and 5.4.5 and 5.4.10 and 5.4.11 and 5.6.1 and 5.6.3 and 5.6.5). The Commission found acceptable the Standards with "not significant" changes voting by section (5.1.1, 5.1.5, and 5.1.6, 5.2.5, 5.3.1, 5.4.2, 5.4.8, 5.5.3, 5.5.5, and 5.5.6, 5.6.2, 5.6.4, and 5.6.6). The Commission reviewed the Standards with significant changes individually and all were found acceptable (5.2.3, 5.2.4, 5.2.6, 5.2.9, 5.2.10, 5.3.4, 5.3.5, 5.4.1, 5.4.6, 5.4.7, 5.4.9, and 5.4.12).
 - B. The RiskLink Version 4.3a model was found acceptable by the Commission.

Commission Members Present: Randy Dumm, Sneh Gulati, Mark Homan, Larry Johnson, Jay Newman, Jack Nicholson, Jim O'Brien (AM only), Sri Ramanujam, Matthew Green representing Craig Fugate

Commission Members Absent: Dave Coursey, Elsie Crowell, Craig Fugate

Professional Team Members Present: Nari Balsara, Jenni Evans, Paul Fishwick, Mark Johnson, Tom Schroeder, Marty Simons, Fred Stolaski