

# Florida Commission on Hurricane Loss Projection Methodology

July 22 & 23, 2003

Meeting Summary<sup>1</sup>

July 22, 2003

1. The following Committees met and made proposed changes for the 2003 Standards to be recommended to the Commission at their next meetings scheduled for August 21& 22, 2003.

Acceptability Process Committee  
General Standards Committee  
Meteorological Standards Committee

2. Marty Simons, Professional Team Actuary, presented the Professional Team's White Paper Issue #2 – Cost of the FCHLPM Process – Modules, Standards, etc. The Professional Team recommended the Commission adopt the new format and reorganization of the Report of Activities in an effort to eliminate redundancies, streamline the standards, provide a more user friendly document, and provide easier and quicker access to materials provided by the Modelers. The Professional Team recommended Form F only be a requirement for new modeling companies.
3. Marty Simons also presented the Professional Team's White Paper Issue #3 – Revisions to the HURDAT data. The Professional Team recommended the Commission take into consideration the Modeler's request to wait until all the HURDAT revisions are made. The Professional Team expressed its sentiment to use the best available data in constructing the Official Storm Set.

**Commission Members Present:** Sneh Gulati, Mark Homan, Larry Johnson, Jay Newman, Jack Nicholson, Jim O'Brien, Sri Ramanujam, Lauri Goldman representing Elsie Crowell, Matthew Green representing Craig Fugate

**Commission Members Absent:** Dave Coursey, Elsie Crowell, Randy Dumm, Craig Fugate

**Professional Team Members Present:** Jenni Evans, Paul Fishwick, Mark Johnson, Marty Simons, Fred Stolaski

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<sup>1</sup> This document is a summary of the official minutes for the Florida Commission on Hurricane Loss Projection Methodology. The official minutes consist of the complete recorded transcript. The content of this summary has not been taken from the official transcript and should not be relied upon for any official purpose.

July 23, 2003

The following Committees met and made proposed changes for the 2003 Standards to be recommended to the Commission at their next meetings scheduled for August 21 & 22, 2003.

Meteorological Standards Committee  
Vulnerability Standards Committee  
Actuarial Standards Committee  
Statistical Standards Committee  
Computer Standards Committee

**Commission Members Present:** Sneh Gulati, Mark Homan, Larry Johnson, Jack Nicholson, Jim O'Brien (AM only), Sri Ramanujam, Lauri Goldman representing Elsie Crowell, Matthew Green (AM only) representing Craig Fugate

**Commission Members Absent:** Dave Coursey, Elsie Crowell, Randy Dumm, Craig Fugate

**Professional Team Members Present:** Jenni Evans, Paul Fishwick, Mark Johnson, Marty Simons, Fred Stolaski