

Florida Commission on Hurricane Loss Projection Methodology

August 21 & 22, 2003

Meeting Summary¹

1. The Commission reviewed the reorganization of the Report of Activities and the purpose for the reorganization which was to:
 - provide the Commission members and the Modelers with a more user friendly document
 - simplify the voting on the Standards
 - provide easier and quicker access to materials provided by the Modelers
 - eliminate redundancies.
2. The Commission discussed their expectations for the presentations given by Modelers at the meeting to review acceptability.
3. The Commission reviewed the Notification of Correction to the Impact on Loss Costs of Mitigation Measures in RiskLink 4.3a submitted by Risk Management Solutions (RMS). After discussion, the Commission determined the information submitted by RMS did not warrant a revisit of the voting for acceptability of RiskLink 4.3a.
4. The Commission discussed in detail whether the Official Storm Set should be revised to include changes to storms between 1900-1910 from Chris Landsea's HURDAT reanalysis project and potential deviation from the Official Storm Set by modelers. The Commission amended and approved the Official Storm Set to include the 2002 hurricane season only. The Commission noted that the Official Storm Set is a baseline and does not preclude the use of other hurricane or tropical storm events if they provide relevant information in hurricane modeling. The Commission will revisit HURDAT revisions again next year and noted that the revisions may extend through 1940.
5. The Commission charged the Professional Team to assess what the changes would be if the revisions to HURDAT were included in the Official Storm Set, to determine if a Standard would be appropriate to ensure accepted models account for the transition of hurricanes from over water to over land using currently acceptable meteorological science, and to review how ALE claim payments are affected by storm surge damage to the infrastructure.
6. The Commission reviewed the Professional Team's White Paper on cost of the FCHLPM process, revisions to the HURDAT data, and demand surge.

¹ This document is a summary of the official minutes for the Florida Commission on Hurricane Loss Projection Methodology. The official minutes consist of the complete recorded transcript. The content of this summary has not been taken from the official transcript and should not be relied upon for any official purpose.

7. The Commission amended and approved the following in the “Report of Activities”:
 - Introduction
 - Principles
 - Commission Structure
 - Findings of the Commission
 - Acceptability Process
 - Standards, Disclosures, and Forms effective November 1, 2003
 - Working Definitions
 - Official Storm Set
 - References
 - Future Inquiries or Investigations
 - Professional Team On-Site Review

8. The Commission approved delegation to staff to make appropriate technical changes in the “Report of Activities”.

August 21, 2003:

Commission Members Present: Dave Coursey, Randy Dumm, Sneh, Gulati, Mark Homan, Larry Johnson, Jay Newman, Jack Nicholson, Sri Ramanujam, Lauri Goldman representing Elsie Crowell, Matthew Green representing Craig Fugate

Commission Members Absent: Elsie Crowell, Craig Fugate, Jim O’Brien

Professional Team Members Present: Paul Fishwick, Mark Johnson, Marty Simons, Fred Stolaski

August 22, 2003:

Commission Members Present: Dave Coursey, Randy Dumm (present by phone after 1:00), Sneh Gulati, Mark Homan, Larry Johnson, Jack Nicholson, Jim O’Brien (present by phone after 1:00), Sri Ramanujam, Lauri Goldman representing Elsie Crowell, Matthew Green representing Craig Fugate

Commission Members Absent: Elsie Crowell, Craig Fugate, Jay Newman

Professional Team Members Present: Jenni Evans (by phone through Meteorology), Paul Fishwick, Mark Johnson, Marty Simons, Fred Stolaski