

# Florida Commission on Hurricane Loss Projection Methodology

May 12 & 13, 2004

Meeting Summary<sup>1</sup>

May 12, 2004

1. The Commission welcomed Lauri Goldman as an official Commission member with her appointment as Interim Consumer Advocate and welcomed new Professional Team backup member Dr. Nur Yazdani, P.E., structural engineer.
2. Guy Morrow, Risk Management Solutions, presented to the Commission an explanation of the errors discovered in the mitigation measure vulnerability files in RiskLink 4.3a and the corrective actions taken.

The Commission voted to accept the report of errors and the correction of those errors and deemed RiskLink 4.3a still acceptable under the 2002 Standards.

3. Review of Applied Research Associates, Inc. Model HURLOSS 3.2
  - A. The Commission reviewed and found acceptable the General Standards (G1, G2, G3, G4, G5), the Meteorological Standards (M1, M2, M3, M4, M5, M6), the Vulnerability Standards (V1 and V2), the Actuarial Standards (A1, A2, A3, A4, A5, A6, A7), the Statistical Standards (S1, S2, S3, S4, S5, S6, S7), and the Computer Standards (C1, C2, C3, C4, C5, C6, C7).
  - B. The HURLOSS 3.2 model was found acceptable under the 2003 Standards by the Commission.
4. Review of Risk Management Solutions, Inc. RiskLink Model Version 4.32a
  - A. The Commission reviewed and found acceptable the General Standards (G1, G2, G3, G4, G5), the Meteorological Standards (M1, M2, M3, M4, M5, M6), the Vulnerability Standards (V1 and V2), the Actuarial Standards (A1, A2, A3, A4, A5, A6, A7), the Statistical Standards (S1, S2, S3, S4, S5, S6, S7), and the Computer Standards (C1, C2, C3, C4, C5, C6, C7).
  - B. The RiskLink version 4.32a model was found acceptable under the 2003 Standards by the Commission.
5. The Commission reviewed the Committee assignments for the upcoming Committee meetings and discussed dates for the Committee meetings and the Commission meetings to formally adopt the 2004 *Report of Activities*.

---

<sup>1</sup> This document is a summary of the official minutes for the Florida Commission on Hurricane Loss Projection Methodology. The official minutes consist of the complete recorded transcript. The content of this summary has not been taken from the official transcript and should not be relied upon for any official purpose.

**Commission Members Present:** Dave Coursey, Lauri Goldman, Sneh Gulati, Mark Homan, Larry Johnson, Jack Nicholson, Jim O'Brien, Sri Ramanujam, Bob Ricker, Matthew Green representing Craig Fugate

**Commission Members Absent:** Randy Dumm, Craig Fugate

**Professional Team Members Present:** Jenni Evans, Paul Fishwick, Mark Johnson, Marty Simons, Fred Stolaski, Nur Yazdani

May 13, 2004

1. Review of AIR Worldwide Corporation Atlantic Tropical Cyclone Model V6.1, Program: CLASIC/2 V6.0
  - A. The Commission reviewed and found acceptable the General Standards (G1, G2, G3, G4, G5), the Meteorological Standards (M1, M2, M3, M4, M5, M6), the Vulnerability Standards (V1 and V2), the Actuarial Standards (A1, A2, A3, A4, A5, A6, A7), the Statistical Standards (S1, S2, S3, S4, S5, S6, S7), and the Computer Standards (C1, C2, C3, C4, C5, C6, C7).
  - B. The Atlantic Tropical Cyclone Model V6.1, Program: CLASIC/2 V6.0 was found acceptable under the 2003 Standards by the Commission.
2. The Commission made a recommendation to the SBA Trustees to appoint Mark Homan as Chair for 2004/2005. The Commission expressed some concern and discussed the public's perception of an industry representative serving as Chair. The Commission approved a contingency plan to recommend Dr. Sneh Gulati to serve as Chair if the recommendation of Mark Homan was not accepted by the SBA Trustees.
3. Review of EQECAT Model USWIND<sup>®</sup> 5.8/WORLDCATenterprise<sup>™</sup> 3.6
  - A. The Commission reviewed and found acceptable the General Standards (G1, G2, G3, G4, G5), the Meteorological Standards (M1, M2, M3, M4, M5, M6), the Vulnerability Standards (V1 and V2), the Actuarial Standards (A1, A2, A3, A4, A5, A6, A7), the Statistical Standards (S1, S2, S3, S4, S5, S6, S7), and the Computer Standards (C1, C2, C3, C4, C5, C6, C7).
  - B. The USWIND<sup>®</sup> 5.8/WORLDCATenterprise<sup>™</sup> 3.6 model was found acceptable under the 2003 Standards by the Commission.

**Commission Members Present:** Dave Coursey, Lauri Goldman, Sneh Gulati, Mark Homan, Larry Johnson, Jack Nicholson, Jim O'Brien, Sri Ramanujam, Bob Ricker, Matthew Green representing Craig Fugate

**Commission Members Absent:** Randy Dumm, Craig Fugate

**Professional Team Members Present:** Jenni Evans, Paul Fishwick, Mark Johnson, Marty Simons, Fred Stolaski, Nur Yazdani