

# Florida Commission on Hurricane Loss Projection Methodology

June 1-3, 2005  
Meeting Summary<sup>1</sup>

June 1, 2005

1. The Commission welcomed new Commission member, Dr. Jainendra Navlakha, Computer System Design Expert from Florida International University.
2. The Commission discussed CS/SB 1486 and HB 1939 passed during the 2005 Legislative Session and the implications of the changes to s. 627.0628, Florida Statutes.
3. Review of Risk Management Solutions, Inc. RiskLink Model Version 4.5a
  - A. The Commission reviewed and found acceptable the General Standards (G1, G2, G3, G4, G5), the Meteorological Standards (M1, M2, M3, M4, M5, M6), and the Vulnerability Standards (V1 and V2).

**Commission Members Present:** Steve Burgess, Howard Eagelfeld, Sneh Gulati (via phone), Mark Homan, Larry Johnson, Jack Nicholson, Jainendra Navlakha, Justin Balbierer representing Craig Fugate

**Commission Members Absent:** Randy Dumm, Craig Fugate, Jim O'Brien, Bob Ricker

**Professional Team Members Present:** Jenni Evans, Paul Fishwick, Mark Johnson, Marty Simons, Nur Yazdani, Masoud Zadeh

June 2, 2005

1. Review of Risk Management Solutions, Inc. RiskLink Model Version 4.5a Continued
  - A. The Commission reviewed and found acceptable the Actuarial Standards (A1, A2, A3, A4, A5, A6, A7, A8, A9), the Statistical Standards (S1, S2, S3, S4, S5, S6), and the Computer Standards (C1, C2, C3, C4, C5, C6, C7).
  - B. The RiskLink version 4.5a model was found acceptable under the 2004 Standards by the Commission.

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<sup>1</sup> This document is a summary of the official minutes for the Florida Commission on Hurricane Loss Projection Methodology. The official minutes consist of the complete recorded transcript. The content of this summary has not been taken from the official transcript and should not be relied upon for any official purpose.

2. Review of AIR Worldwide Corporation Atlantic Tropical Cyclone Model V7.0, Program: CLASIC/2 V6.6.1
  - A. The Commission reviewed and found acceptable the General Standards (G1, G2, G3, G4, G5), the Meteorological Standards (M1, M2, M3, M4, M5, M6), the Vulnerability Standards (V1 and V2), the Actuarial Standards (A1, A2, A3, A4, A5, A6, A7, A8, A9), the Statistical Standards (S1, S2, S3, S4, S5, S6), and the Computer Standards (C1, C2, C3, C4, C5, C6, C7).
  - B. The Atlantic Tropical Cyclone Model V7.0, Program: CLASIC/2 V6.6.1 was found acceptable under the 2004 Standards by the Commission.
3. Review of EQECAT Model USWIND<sup>®</sup> 5.9/WORLDCATenterprise<sup>™</sup> 3.7
  - A. The Commission reviewed and found acceptable the General Standards (G1, G2, G3, G4, G5), the Meteorological Standards (M1, M2, M3, M4, M5, M6), the Vulnerability Standards (V1 and V2), the Actuarial Standards (A1, A2, A3, A4, A5, A6, A7, A8, A9), the Statistical Standards (S1, S2, S3, S4, S5, S6), and the Computer Standards (C1, C2, C3, C4, C5, C6, C7).
  - B. The USWIND<sup>®</sup> 5.9/WORLDCATenterprise<sup>™</sup> 3.7 model was found acceptable under the 2004 Standards by the Commission.
4. The Commission voted to recommend to the SBA Trustees the re-appointment of Bob Ricker as Chair for 2005/2006.

**Commission Members Present:** Steve Burgess, Howard Eagelfeld, Sneh Gulati, Mark Homan, Larry Johnson, Jack Nicholson, Jainendra Navlakha, Bob Ricker, Ben Nelson representing Craig Fugate

**Commission Members Absent:** Randy Dumm, Craig Fugate, Jim O'Brien

**Professional Team Members Present:** Jenni Evans, Paul Fishwick, Mark Johnson, Marty Simons, Nur Yazdani, Masoud Zadeh

June 3, 2005

1. Review of Applied Research Associates, Inc. HurLoss Model Version 3.3
  - A. The Commission reviewed and found acceptable the General Standards (G1, G2, G3, G4, G5), the Meteorological Standards (M1, M2, M3, M4, M5, M6), the Vulnerability Standards (V1 and V2), the Actuarial Standards (A1, A2, A3, A4, A5, A6, A7, A8, A9), the Statistical Standards (S1, S2, S3, S4, S5, S6), and the Computer Standards (C1, C2, C3, C4, C5, C6, C7).

- B. The HurLoss 3.3 model was found acceptable under the 2004 Standards by the Commission.
2. The Commission discussed the Committee assignments and dates for the upcoming Committee meetings and the dates for the Commission meetings to formally adopt the 2005 *Report of Activities*.
  3. The Commission adopted a revision to the 2004 *Report of Activities* effective for the remainder of 2005 only to allow the public model to make a submission and request review by the Commission as to compliance with the Commission's 2004 Standards.

**Commission Members Present:** Steve Burgess, Sneh Gulati, Mark Homan, Larry Johnson, Jack Nicholson, Jainendra Navlakha, Bob Ricker, Ben Nelson representing Craig Fugate

**Commission Members Absent:** Randy Dumm, Howard Eagelfeld, Craig Fugate, Jim O'Brien

**Professional Team Members Present:** Jenni Evans, Paul Fishwick, Mark Johnson, Marty Simons, Nur Yazdani, Masoud Zadeh