

Florida Commission on Hurricane Loss Projection Methodology

September 20 & 21, 2007

Meeting Summary¹

1. The Commission amended and approved the following in the *Report of Activities*:
 - Letter to SBA Trustees
 - Commission Membership
 - Table of Contents
 - Introduction
 - Principles (no changes)
 - Commission Structure
 - Findings of the Commission
 - Acceptability Process and Trade Secret List
 - On-Site Review
 - Standards, Disclosures, and Forms effective November 1, 2007
 - Working Definitions
 - References (no changes)
 - Inquiries or Investigations
 - Appendices
2. The Commission approved delegation to staff to make appropriate technical changes in the *Report of Activities*.
3. The Commission discussed the use of Actuarial Standard of Practice 25 in the review process.
4. Professional Team Leader Dr. Mark Johnson provided the Commission with an overview of the model comparison results that were updated after receiving the final submissions from the modelers. The Commission voted for Chairman Dr. Randy Dumm to work with staff to draft a formal report for House Speaker Marco Rubio that will be reviewed and edited by the Commission at its next meeting.

Commission Members Present: Kristen Bessette, Randy Dumm, Howard Eagelfeld, Sneh Gulati (via phone), Larry Johnson (9/20 only), Bob Milligan, Jai Navlakha, Jack Nicholson, Hugh Willoughby

Commission Members Absent: Craig Fugate, Larry Johnson (9/21 only), Scott Wallace

Professional Team Members Present: Jenni Evans, Paul Fishwick, Mark Johnson, Marty Simons, Fred Stolaski, Masoud Zadeh

¹ This document is a summary of the official minutes for the Florida Commission on Hurricane Loss Projection Methodology. The official minutes consist of the complete recorded transcript. The content of this summary has not been taken from the official transcript and should not be relied upon for any official purpose.