

# Florida Commission on Hurricane Loss Projection Methodology

August 12 & 13, 2008

Meeting Summary<sup>1</sup>

## August 12, 2008

1. Randy Dumm was re-appointed Chair of the Commission by the SBA Trustees at their July 29, 2008 meeting. The Commission re-elected Larry Johnson to serve as Vice Chair for 2008/2009.
2. Representatives from Fair Insurance Rates in Monroe (FIRM) provided a presentation regarding their concerns that models used to predict wind risk in the Florida Keys do not accurately reflect the unique characteristics of Monroe County and therefore may be over predicting probable maximum loss for Monroe County.
3. The Commission discussed short-term hurricane models and the current standing in the scientific community and published literature on this topic.
4. The following Committees met and discussed proposed changes for the 2008 Standards, Disclosures, and Forms to be recommended to the Commission at the next Commission meetings scheduled for September 17 & 18, 2008.

Computer Standards Committee  
Statistical Standards Committee  
Meteorological Standards Committee  
General Standards Committee

**Commission Members Present:** Randy Dumm, Howard Eagelfeld, Larry Johnson, Jack Nicholson, Scott Wallace, Hugh Willoughby

**Commission Members Absent:** Kristen Bessette, Terry Butler, Craig Fugate, Sneh Gulati, Jai Navlakha

**Professional Team Members Present:** Jenni Evans, Paul Fishwick, Mark Johnson, Marty Simons

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<sup>1</sup> This document is a summary of the official minutes for the Florida Commission on Hurricane Loss Projection Methodology. The official minutes consist of the complete recorded transcript. The content of this summary has not been taken from the official transcript and should not be relied upon for any official purpose.

**August 13, 2008**

1. The following Committees met and discussed proposed changes for the 2008 Acceptability Process, Standards, Disclosures, and Forms to be recommended to the Commission at the next Commission meetings scheduled for September 17 & 18, 2008.

General Standards Committee  
Actuarial Standards Committee  
Vulnerability Standards Committee  
Acceptability Process Committee

**Commission Members Present:** Kristen Bessette, Terry Butler, Randy Dumm, Howard Eagelfeld, Larry Johnson, Jack Nicholson, Scott Wallace, Hugh Willoughby

**Commission Members Absent:** Craig Fugate, Sneh Gulati, Jai Navlakha

**Professional Team Members Present:** Jenni Evans, Paul Fishwick, Mark Johnson, Marty Simons, Fred Stolaski (by phone), Masoud Zadeh (by phone)