

January 14, 2010

Dr. Jack Nicholson  
Chief Operating Officer  
Florida Hurricane Catastrophe Fund  
1801 Hermitage Boulevard, Suite 100  
Tallahassee, FL 32308

Dr. Nicholson:

As you are aware we greatly appreciate your efforts to deal with mitigation in the FHCF's rating classifications and ratemaking formula. We believe your method is the most correct out there. However we respectfully ask that you refrain from further implementation of your phase in of the mitigation debit/credit expanded rating classification plan until the Florida Commission on Hurricane Loss Projection Methodology recommendations are implemented and comparable methodology has been adopted by the Office of Insurance Regulation and private reinsurers.

We believe that not holding off will have an adverse effect upon our companies in a period where many factors are working against the stability of companies writing homeowners insurance in Florida.

Sincerely,

John Rogan  
President  
Florida-Based Property Insurers CEO Group, Inc.