



P.O. Box 13686 * Tallahassee, FL 32317-3686 * TEL: 850.386.6668 * Fax: 850.386.7371

January 14, 2010

Dr. Jack Nicholson
Florida Hurricane Catastrophe Fund
Chief Operating Officer
1801 Hermitage Boulevard, Suite 100
Tallahassee, FL 32308

Dear Jack:

The Florida Insurance Council respectfully asks that the Hurricane Catastrophe Fund suspend its mitigation debit/credit expanded rating classification plan until comparable methodology has been adopted by the Office of Insurance Regulation and private reinsurers.

Implementation of the rating classification plan was begun during the 2009 contract year, with a cap on its impact of plus or minus 10 percent. The FIC Property Committee has adopted a formal position that the first stage of implementation be allowed to stand, but that the Cat Fund take no further steps in implementation of the plan until the Florida Commission on Hurricane Loss Projection Methodology recommendations are implemented and until the inconsistencies in the rating methodologies are corrected.

Sincerely,

Guy Marvin, III
President, Florida Insurance Council