

Florida Commission on Hurricane Loss Projection Methodology

October 26, 2010

Conference Call Emergency Meeting Summary¹

An emergency conference call meeting was held to discuss the AIR Worldwide Corporation notification of “a software implementation issue” in the Atlantic Tropical Cyclone Model version 12.0, Program CLASIC/2 version 12.0 that was found acceptable by the Commission on June 8, 2010.

David Lalonde from AIR Worldwide provided the Commission with an explanation emphasizing there were no issues with the science behind the model. He noted there is only a software implementation issue that, when using certain combinations of unknown construction, unknown height, and unknown occupancy, has an impact on the losses produced by the model.

A subset of the Professional Team reported to the Commission that an on-site review was warranted and that additional information will need to be reviewed on-site.

After deliberations, the Commission voted to temporarily suspend the acceptability of Atlantic Tropical Cyclone Model version 12.0, Program CLASIC/2 version 12.0 and authorized a subset of the Professional Team to conduct an on-site review of the relevant documents and corrections implemented by AIR Worldwide. The Commission agreed to expedite the resolution of the problem by calling an emergency meeting as soon as possible following the review and findings of the Professional Team. The anticipated time frames are that an on-site review will be scheduled in early November and the Commission will then meet as soon as a meeting can be scheduled for a quorum of the members.

Commission Members Present: Kristen Bessette (by phone), Randy Dumm, Howard Eagelfeld, Miles Anderson for David Halstead (by phone), Lori Medders, Jack Nicholson, Scott Wallace (by phone), Hugh Willoughby (by phone), Floyd Yager (by phone)

Commission Members Absent: Terry Butler, David Halstead, Jai Navlakha

Professional Team Members Participating by Phone: Paul Fishwick, Mark Johnson, Marty Simons

¹ This document is a summary of the official minutes for the Florida Commission on Hurricane Loss Projection Methodology. The official minutes consist of the complete recorded transcript. The content of this summary has not been taken from the official transcript and should not be relied upon for any official purpose.