

# Florida Commission on Hurricane Loss Projection Methodology

## September 21 & 22, 2011

### Meeting Summary<sup>1</sup>

#### September 21, 2011

1. The Commission reviewed Risk Management Solutions, Inc. (RMS) error corrections and revisions in RiskLink version 11.0.SP2. The Commission rescinded the acceptability of RiskLink version 11.0.SP1 and found RiskLink version 11.0.SP2 acceptable under the 2009 Standards. RMS requested the Commission find alternative versions 11.0.SP2a which includes Chinese Typhoons and 11.0.SP2b which includes both Chinese Typhoons and European Windstorms to be equivalent to version 11.0.SP2. The Commission declined to grant the request on the grounds that a modeling organization should have only one Commission acceptable model available at any one time.
2. The Commission reviewed the request from the Florida Office of Insurance Regulation on the acceptability of AIR Atlantic Tropical Cyclone version 12.0.1, CLASIC/2 version 12.5. AIR stated its Spring model (Atlantic Tropical Cyclone v12.0.1) when operating on its Fall 2011 software version, CLASIC/2 v12.5, had zero impact to U.S. hurricane losses. The Commission reviewed the regression testing documentation provided by AIR Worldwide between the Atlantic Tropical Cyclone v12.0.1 as implemented in CLASIC/2 v12.0.4 and as implemented in CLASIC/2 v12.5. The Commission verified there were no changes to the loss costs and found the AIR Atlantic Tropical Cyclone v12.0.1, CLASIC/2 v12.5 acceptable under the 2009 Standards with the same status as Atlantic Tropical Cyclone v12.0.1 as implemented in CLASIC/2 v12.0.4.
3. The following committees met and discussed proposed changes for the 2011 standards, disclosures, audit requirements, and forms to be recommended to the Commission at the October 19 & 20, 2011 meetings.

Vulnerability Standards Committee  
Acceptability Process Committee

**Commission Members Present:** Randy Dumm, Howard Eagelfeld, Miles Anderson for Bryan Koon, Lori Medders, Jai Navlakha, Leonard Schulte for Jack Nicholson (AM only), Scott Wallace, Robin Westcott (by phone AM only), Hugh Willoughby

**Commission Members Absent:** Bryan Koon, Jack Nicholson (AM only), Kristin Piltzecker, Robin Westcott (PM only), Floyd Yager

**Professional Team Members Present:** Jenni Evans, Paul Fishwick, Mark Johnson, Marty Simons, Masoud Zadeh

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<sup>1</sup> This document is a summary of the official minutes for the Florida Commission on Hurricane Loss Projection Methodology. The official minutes consist of the complete recorded transcript. The content of this Meeting Summary has not been taken from the official transcript and should not be relied upon for any official purpose. The official transcript is available upon request from the Florida Commission on Hurricane Loss Projection Methodology.

## **September 22, 2011**

The following committees met and discussed proposed changes for the 2011 standards, disclosures, audit requirements, forms, and procedures to be recommended to the Commission at the October 19 & 20, 2011 meetings.

Actuarial Standards Committee  
General Standards Committee  
Computer Standards Committee  
Meteorological Standards Committee

**Commission Members Present:** Randy Dumm (AM), Howard Eagelfeld, Miles Anderson for Bryan Koon, Lori Medders, Jai Navlakha, Jack Nicholson, Kristin Piltzecker (by phone), Scott Wallace, Steve Alexander for Robin Westcott (AM), Hugh Willoughby

**Commission Members Absent:** Bryan Koon, Robin Westcott, Floyd Yager

**Professional Team Members Present:** Jenni Evans, Paul Fishwick, Mark Johnson, Marty Simons, Masoud Zadeh