

Florida Commission on Hurricane Loss Projection Methodology

June 30 – July 1, 2015

Meeting Summary¹

June 30, 2015

1. The Commission's review of the Risk Management Solutions, Inc., North Atlantic Hurricane Models RiskLink 15.0 (Build 1625) began with a one and a half hour closed session for discussion of trade secrets used in the design and construction of the model.

During the open session, the Commission reviewed the Risk Management Solutions, Inc., North Atlantic Hurricane Models RiskLink 15.0 (Build 1625) under the General Standards (G1, G2, G3, G4, G5), Meteorological Standards (M1, M2, M3, M4, M5, M6), Statistical Standards (S1, S2, S3, S4, S5, S6), Vulnerability Standards (V1, V2, V3), Actuarial Standards (A1, A2, A3, A4, A5, A6), and Computer Standards (C1, C2, C3, C4, C5, C6, C7). The Commission found the Risk Management Solutions, Inc., North Atlantic Hurricane Models RiskLink 15.0 (Build 1625) acceptable under the 2013 Standards.

2. The Commission elected Floyd Yager to serve as Vice Chair.
3. Chair Lori Medders reviewed the 2015 Committee assignments and Executive Committee appointments. No changes were requested.
4. The Commission made a list of topics for Executive Committee consideration and discussion at the August 11, 2015 meeting.
5. The Flood Standards Committee met and continued discussions and edits to the draft Vulnerability, Statistical, and Computer Flood Standards.

Commission Members Present: Patty Born, Barry Gilway, Bob Lee, Minchong Mao, Lori Medders, Jack Nicholson, Hugh Willoughby, Floyd Yager, Miles Anderson for Bryan Koon

Commission Members Absent: Bryan Koon, Forrest Masters, Jai Navlakha

Professional Team Members Present: Jenni Evans, Paul Fishwick, Tim Hall, Mark Johnson, Chris Jones, Chris Nachtsheim, Del Schwalls, Marty Simons, Michael Smith, Zhida Song-James, Masoud Zadeh

¹ This document is a summary of the official minutes for the Florida Commission on Hurricane Loss Projection Methodology. The official minutes consist of the complete recorded transcript. The content of this Meeting Summary has not been taken from the official transcript and should not be relied upon for any official purpose. The official transcript is available upon request from the Florida Commission on Hurricane Loss Projection Methodology.

July 1, 2015

6. The Flood Standards Development Committee met and continued discussions and edits to the draft Meteorological/Hydrological Flood Standards and began discussions and edits to the draft Actuarial Flood Standards.

The Committee will continue discussions of the draft Actuarial Flood Standards at the next committee meeting on August 11, 2015.

Commission Members Present: Patty Born, Barry Gilway, Bob Lee, Minchong Mao, Lori Medders, Jack Nicholson, Hugh Willoughby, Floyd Yager, Miles Anderson for Bryan Koon

Commission Members Absent: Bryan Koon, Forrest Masters, Jai Navlakha

Professional Team Members Present: Jenni Evans, Paul Fishwick, Tim Hall, Mark Johnson, Chris Jones, Chris Nachtsheim, Del Schwalls, Michael Smith, Zhida Song-James, Masoud Zadeh