

Executive Committee Recommendations

August 11, 2015

- 1) Define modeling organization – what does this include, different organizations using different model components – *Acceptability Process Committee – General Standards Committee*
- 2) Separating storm surge losses from windstorm losses – how should this be represented in the models – *Actuarial Committee*
- 3) Data quality issues associated with claims – Professional Team provide feedback to the Commission – *Acceptability Process Committee – Vulnerability Committee – Actuarial Committee*
- 4) Data quality associated with the reporting of mitigation factors, ensuring consistency with information collected in mitigation inspections on the OIR form – *Vulnerability Committee*
- 5) How modelers are working to exceed the standards, quality improvement of the models, statistical techniques and input methods, modeler's discuss short term and long term plans – *Acceptability Process Committee – Future Inquiries & Investigations*
- 6) Consistency in application of seasonal deductible among models, consider it as a required standard/default model output (required for personal residential only, optional for commercial residential) – *Actuarial Committee*
- 7) Trade Secret sessions – develop instructions for the modelers to follow in presenting the trade secret forms, provide modelers with guidance on what the Commission needs to see, difficult for Commission to digest all the information in the limited time they have – *Acceptability Process Committee – Actuarial Committee (Form A-6) – Vulnerability Committee (Form V-3)*
- 8) Better articulation among choices made in developing the engineering model – reference documents, methodology, etc. – *Vulnerability Committee*