

Florida Commission on Hurricane Loss Projection Methodology

September 22-24, 2015

Meeting Summary¹

September 22, 2015

1. The following committees met and discussed proposed revisions for the 2015 standards, disclosures, audit requirements, forms, and definitions to be recommended to the Commission at the October 13 & 14, 2015 meetings.

Meteorological Standards Committee
Statistical Standards Committee
Actuarial Standards Committee

2. The Acceptability Process Committee met and discussed proposed revisions for the 2015 procedures and *Report of Activities* to be recommended to the Commission.

Commission Members Present: Patty Born, Barry Gilway, Sha`Ron James, Bob Lee (by phone), Minchong Mao, Forrest Masters, Lori Medders (AM only), Jai Navlakha, Jack Nicholson, Hugh Willoughby, Floyd Yager, Miles Anderson for Bryan Koon

Commission Members Absent: Bryan Koon

Professional Team Members Present: Jenni Evans, Tim Hall, Mark Johnson, Chris Jones, Del Schwalls, Michael Smith, Masoud Zadeh

September 23, 2015

3. The following committees met and discussed proposed revisions for the 2015 standards, disclosures, audit requirements, forms, and definitions to be recommended to the Commission.

Computer Standards Committee
General Standards Committee
Vulnerability Standards Committee

Commission Members Present: Patty Born (by phone), Barry Gilway, Sha`Ron James, Bob Lee, Minchong Mao, Forrest Masters, Lori Medders, Jai Navlakha, Jack Nicholson, Hugh Willoughby, Floyd Yager, Miles Anderson for Bryan Koon

¹ This document is a summary of the official minutes for the Florida Commission on Hurricane Loss Projection Methodology. The official minutes consist of the complete recorded transcript. The content of this Meeting Summary has not been taken from the official transcript and should not be relied upon for any official purpose. The official transcript is available upon request from the Florida Commission on Hurricane Loss Projection Methodology.

Commission Members Absent: Bryan Koon

Professional Team Members Present: Jenni Evans, Paul Fishwick, Tim Hall, Mark Johnson, Chris Jones, Del Schwalls, Michael Smith, Masoud Zadeh

September 24, 2015

4. The Flood Standards Development Committee met and continued discussions and edits to the draft Actuarial and Meteorological/Hydrological Flood Standards.
5. The Flood Standards Development Committee discussed with modeling organization personnel the feedback received from the modeling organizations concerning the discussion flood standards.

The next Flood Standards Development Committee meeting is October 8, 2015. The Committee will discuss outstanding action items for the “discussion” General, Meteorological/Hydrological, Statistical, Vulnerability, Actuarial, and Computer Flood Standards. The committee will discuss and edit draft definitions of terms and the process for on-site visits for feedback on the “discussion flood standards.”

Commission Members Present: Patty Born (by phone AM only), Barry Gilway (AM only), Sha`Ron James (PM only), Bob Lee, Minchong Mao, Lori Medders (AM only), Jack Nicholson, Hugh Willoughby, Floyd Yager

Commission Members Absent: Bryan Koon, Forrest Masters, Jai Navlakha

Professional Team Members Present: Paul Fishwick, Tim Hall, Mark Johnson, Chris Jones, Del Schwalls, Michael Smith, Masoud Zadeh