

Florida Commission on Hurricane Loss Projection Methodology

February 19, 2015

Meeting Summary¹

1. Lori Medders, Commission Chair, welcomed new Commission member Minchong Mao, FCAS, ASA, MAAA, Industry Actuary. Jack Nicholson, Chair of the Flood Standards Development Committee, introduced new Professional Team members Tim Hall, Ph.D., Meteorologist, Chris Jones, P.E., Coastal Engineer, and Michael Smith, FCAS, MAAA, Actuary.
2. Chair Medders reported to the Commission that she had completed her review and assessment, with input from three Professional Team members, of the issue discovered by AIR Worldwide in Touchstone version 1.5.3 in which the AIR Atlantic Tropical Cyclone Model version 14.0.1 is implemented, and concluded there was no impact on the relevant forms and a change in the model version identification was not required. Therefore, AIR Atlantic Tropical Cyclone Model version 14.0.1 as implemented in Touchstone 1.5.3 remains acceptable under the 2011 Standards with the determination of acceptability expiring on September 1, 2015.
3. Chair Medders reported to the Commission the acceptability of Applied Research Associates (ARA) model, HurLoss 6.0.a, has been suspended until the Commission completes its investigation and review of the Type III differences reported by ARA. Chair Medders noted the Commission received the required updated forms that morning, and that the Professional Team would be reviewing the updated forms and revisions to the model at their additional verification review on April 13, 2015.
4. The Commission meeting was adjourned and the Flood Standards Development Committee meeting began. The Committee discussed and edited the draft Meteorological/Hydrological Flood Standards with additional language to be developed for discussion at the next committee meeting on March 31, 2015.

Commission Members Present: Barry Gilway (by phone), Bob Lee, Minchong Mao, Forrest Masters (by phone), Lori Medders, Jack Nicholson, Hugh Willoughby, Miles Anderson for Bryan Koon, Steve Alexander for Steve Burgess

Commission Members Absent: Patty Born, Steve Burgess, Bryan Koon, Jai Navlakha, Floyd Yager

Professional Team Members Present: Tim Hall, Mark Johnson, Chris Jones (by phone), Del Schwalls, Mike Smith (by phone), Masoud Zadeh (by phone)

¹ This document is a summary of the official minutes for the Florida Commission on Hurricane Loss Projection Methodology. The official minutes consist of the complete recorded transcript. The content of this summary has not been taken from the official transcript and should not be relied upon for any official purpose.