

---

# General Revenue and Selected State Tax Revenue Update



Revenue Information through June 2020

---

**PROVIDED BY:**  
DIVISION OF BOND FINANCE  
**PUBLISHED ON:**  
JULY 29, 2020

## TABLE OF CONTENTS

### GENERAL REVENUE

---

SUMMARY OF MONTHLY COLLECTIONS	2
MONTHLY COLLECTIONS TO ESTIMATE	3
YEAR-TO-DATE COLLECTIONS TO ESTIMATE	4
PRIOR FISCAL YEAR COLLECTIONS TO ESTIMATE	5

### SELECTED MONTHLY TAX OR REVENUE INFORMATION

---

DOCUMENTARY STAMP TAX MONTHLY COLLECTIONS	6
LOTTERY MONTHLY TRANSFERS TO EDUCATIONAL ENHANCEMENT TRUST FUND	7
GROSS RECEIPTS TAX MONTHLY COLLECTIONS	8
MOTOR VEHICLE LICENSE TAX MONTHLY COLLECTIONS	9

## DISCLAIMER

The information contained herein includes preliminary monthly revenue collections data and estimates of future results. Preliminary collections data has not been audited and should not be relied on for a complete statement of such information. Monthly revenue collections may be adjusted and may materially differ from final year-end results. Updates in this report reflect the latest revenue information as received from multiple sources. **Some updates are available more frequently than others due to the reporting/collection timeframes.**

Estimates of future results are statements of opinion based on the most recent information available, which is believed to be accurate. Such estimates are subject to risks and uncertainties which may affect actual collections and cause results to differ materially from those set forth herein. Reviewers should be aware that there have been material differences between past projections and actual collections and no assurance is given that the projections will be indicative of actual collections.

# GENERAL REVENUE

## SUMMARY OF MONTHLY COLLECTIONS (UNAUDITED)

### Comparison of Actual Collections (Unaudited) to March 2019 Estimates *(In millions of dollars)*

### Comparison of Year-over-Year Actual Monthly Collections (Unaudited)<sup>2</sup> *(In millions of dollars)*

Month	Fiscal Year 2019-20				Month	Prior	Current	Over (Under)	
	Monthly		Difference			Fiscal Year <sup>2</sup>	Fiscal Year <sup>2</sup>	Prior Year	
	Estimate <sup>1</sup>	Actual <sup>2</sup>	\$ Amount	Percent		2018-19	2019-20	\$ Amount	Percent
July	\$2,584.5	\$2,678.2	\$93.7	3.6%	July	\$2,606.7	\$2,678.2	\$71.5	2.7%
August	2,504.7	2,581.7	77.0	3.1%	August	2,465.3	2,581.7	116.4	4.7%
September	2,729.4	2,865.8	136.4	5.0%	September	2,684.9	2,865.8	180.9	6.7%
October	2,381.3	2,472.0	90.7	3.8%	October	2,429.8	2,472.0	42.2	1.7%
November	2,546.8	2,642.2	95.4	3.7%	November	2,541.6	2,642.2	100.6	4.0%
December	2,845.6	2,844.7	(0.9)	(0.0)%	December	2,844.4	2,844.7	0.3	0.0%
January	3,030.2	3,031.9	1.7	0.1%	January	2,910.1	3,031.9	121.8	4.2%
February	2,342.6	2,564.4	221.8	9.5%	February	2,415.4	2,564.4	149.0	6.2%
March <sup>3</sup>	2,641.6	2,639.4	(2.2)	(0.1)%	March <sup>3</sup>	2,595.6	2,639.4	43.8	1.7%
April <sup>4</sup>	3,498.8	2,106.2	(1,392.6)	(39.8)%	April <sup>4</sup>	3,648.7	2,106.2	(1,542.5)	(42.3)%
May <sup>5</sup>	3,027.2	2,176.8	(850.4)	(28.1)%	May <sup>5</sup>	3,096.2	2,176.8	(919.4)	(29.7)%
June <sup>6</sup>	3,262.2	2,763.0	(499.2)	(15.3)%	June <sup>6</sup>	3,175.1	2,763.0	(412.1)	(13.0)%
<b>Year-to-Date</b>	<b>\$33,394.9</b>	<b>\$31,366.3</b>	<b>(\$2,028.6)</b>	<b>(6.1)%</b>	<b>Year-to-Date</b>	<b>\$33,413.8</b>	<b>\$31,366.3</b>	<b>(\$2,047.5)</b>	<b>(6.1)%</b>
<b>Annual Total</b>	<b>\$33,394.9</b>				<b>Annual Total</b>	<b>\$33,413.8</b>			

1. Source: Florida Consensus Revenue Estimating Conference, March 2019 (adjusted for Legislative changes). The estimates shown are provided for a comparison of actual Net General Revenue collections to the estimates used in developing the Fiscal Year 2019-20 State budget. The Consensus Revenue Conference will typically meet three times during the fiscal year to review revenue forecasts against recent experience and provide management revised revenue forecasts.
2. Source: Florida Office of Economic and Demographic Research, Detailed Revenue Reports.
3. March sales tax collections largely reflects activity that occurred in February, only one week of which was materially affected by the onset of the public health crisis created by COVID-19.
4. The first revenue report reflecting a full month of the fiscal impact of COVID-19 is April 2020. However, sales tax collections lag by one month and this data reflects March sales activity, which only includes decreases for the latter half of March after various measures were implemented to slow the spread of COVID-19. Additionally, a portion of \$315.7 million, or 22.7%, of the April shortfall versus estimate was attributable to delays in corporate income tax payments and certain other filing fees, which were partially received in June 2020 and are expected to continue to be received early next fiscal year. The March 2019 estimates also did not include the full amount of the Corporate Income Tax refunds related to federal tax reform. The refunds, totaling \$543.2 million, were paid in April 2020, which reduced the net general revenue collections for the month compared to estimate and compared to the prior year.
5. May 2020 includes sales tax collections representing April sales activity, which was the first full month when measures to slow the spread of COVID-19 were implemented. Additionally, a portion of \$110.3 million, or 13.0%, of the May shortfall was attributable to delays in corporate income tax payments and certain other filing fees, which were partially received in June 2020 and are expected to continue to be received early next fiscal year.
6. June 2020 includes sales tax collections representing May sales activity, which included measures to slow the spread of COVID-19. Additionally, a portion of June collections is attributable to delays in payment dates from earlier months. The revenues from these delayed payments are expected to continue to be received in early next fiscal year.

## GENERAL REVENUE

### MONTHLY COLLECTIONS TO ESTIMATE (UNAUDITED)

June 2020

#### Comparison of Actual vs. Estimate

*(In millions of dollars)*

<u>General Revenue Fund</u>	<u>Actual</u> <sup>1</sup>	<u>Estimate</u> <sup>2</sup>	<u>Difference</u>	
			<u>\$ Amount</u>	<u>Percent</u>
Sales Tax <sup>3</sup>	\$1,822.2	\$2,150.2	(\$328.0)	(15.3)%
Corporate Income Tax <sup>4</sup>	415.1	501.3	(86.2)	(17.2)%
Documentary Stamp Tax	82.1	98.9	(16.9)	(17.1)%
Insurance Premium Tax	159.1	171.7	(12.6)	(7.3)%
Highway Safety Licenses & Fees <sup>4</sup>	43.3	60.8	(17.5)	(28.8)%
Service Charges	29.7	40.2	(10.6)	(26.4)%
Corporate Filing Fees <sup>4</sup>	55.4	17.7	37.7	213.0%
Intangibles Taxes	46.0	38.2	7.7	20.2%
Counties' Medicaid Share	25.3	25.2	0.2	0.8%
Beverage Tax & Licenses	35.3	46.3	(11.0)	(23.8)%
Earnings on Investments	23.2	19.3	4.0	20.7%
Tobacco Tax	21.2	26.1	(5.0)	(19.2)%
Other Non-Operating Revenues	6.5	11.5	(4.9)	(42.6)%
Article V Fees and Transfers	4.0	9.0	(5.0)	(55.6)%
Other Taxes, Licenses & Fees <sup>5</sup>	2.8	3.5	(0.7)	(20.0)%
Pari-mutuels Tax	4.8	1.4	3.4	242.9%
Severance Tax	0.0	0.2	(0.2)	(100.0)%
Indian Gaming Revenues <sup>5</sup>	0.0	0.0	0.0	0.0%
<b>Total General Revenue</b>	<b>\$2,775.9</b>	<b>\$3,221.5</b>	<b>(\$445.7)</b>	<b>(13.8)%</b>
Less: Refunds	12.9	30.7	(17.8)	(58.0)%
<b>Net General Revenue</b>	<b>\$2,763.0</b>	<b>\$3,190.8</b>	<b>(\$427.8)</b>	<b>(13.4)%</b>

1. Source: Florida Office of Economic & Demographic Research Monthly Revenue Report, June 2020. Detailed comments regarding general revenue collections for the month are included in the report.
2. Source: Florida Office of Economic & Demographic Research Consensus Revenue Estimating Conference, January 2020.
3. Sales tax collections lag by one month and this data reflects May sales activity, which included measures to slow the spread of COVID-19.
4. Portion of June collections is attributable to delays in payment dates from earlier months. The revenues from these delayed payments are expected to continue to be received in early next fiscal year.
5. As of May 2019, the Seminole Tribe of Florida ceased making payments to the State under the terms of the Seminole Gambling Compact.

## GENERAL REVENUE

### YEAR-TO-DATE COLLECTIONS TO ESTIMATE (UNAUDITED)

June 2020

#### Comparison of Actual vs. Estimate

*(In millions of dollars)*

<b>General Revenue Fund</b>	<b>Actual<sup>1</sup></b>	<b>Estimate<sup>2</sup></b>	<b>Difference</b>	
			<b>\$ Amount</b>	<b>Percent</b>
Sales Tax <sup>3</sup>	\$24,591.3	\$26,185.6	(\$1,594.3)	(6.1)%
Corporate Income Tax <sup>4</sup>	2,473.5	2,830.4	(356.9)	(12.6)%
Documentary Stamp Tax	983.1	983.5	(0.4)	(0.0)%
Insurance Premium Tax	972.5	968.4	4.1	0.4%
Highway Safety Licenses & Fees <sup>4</sup>	439.1	505.2	(66.1)	(13.1)%
Service Charges	483.7	490.2	(6.5)	(1.3)%
Corporate Filing Fees <sup>4</sup>	368.2	411.7	(43.5)	(10.6)%
Intangibles Taxes	493.0	436.8	56.2	12.9%
Counties' Medicaid Share	301.7	302.1	(0.4)	(0.1)%
Beverage Tax & Licenses	296.4	300.0	(3.6)	(1.2)%
Earnings on Investments	370.6	298.1	72.5	24.3%
Tobacco Tax	167.8	172.1	(4.3)	(2.5)%
Other Non-Operating Revenues	165.7	163.6	2.1	1.3%
Article V Fees and Transfers	104.6	114.8	(10.2)	(8.9)%
Other Taxes, Licenses & Fees	36.5	38.6	(2.1)	(5.4)%
Pari-mutuels Tax	19.6	22.1	(2.5)	(11.3)%
Severance Tax	10.4	9.8	0.6	6.1%
Indian Gaming Revenues <sup>5</sup>	0.0	0.0	0.0	0.0%
<b>Total General Revenue</b>	<b>\$32,277.7</b>	<b>\$34,233.0</b>	<b>(\$1,955.3)</b>	<b>(5.7)%</b>
<b>Less: Refunds</b>	<b>911.5</b>	<b>983.7</b>	<b>(72.2)</b>	<b>(7.3)%</b>
<b>Net General Revenue</b>	<b>\$31,366.2</b>	<b>\$33,249.3</b>	<b>(\$1,883.1)</b>	<b>(5.7)%</b>

1. Source: Florida Office of Economic & Demographic Research Monthly Revenue Report, June 2020. Detailed comments regarding general revenue collections for the month are included in the report.
2. Source: Florida Office of Economic & Demographic Research Consensus Revenue Estimating Conference, January 2020.
3. Sales tax collections lag by one month and this data reflects sales activity through April, which was the first full month when measures to slow the spread of COVID-19 were implemented.
4. Portion of shortfall is attributable to delays in payment dates. The revenues from these delayed payments were partially received in June 2020 and are expected to continue to be received in early next fiscal year.
5. As of May 2019, the Seminole Tribe of Florida ceased making payments to the State under the terms of the Seminole Gambling Compact.

## GENERAL REVENUE

### PRIOR FISCAL YEAR COLLECTIONS TO ESTIMATE (UNAUDITED)

**Fiscal Year 2018-19**  
**Comparison of Actual vs. Estimate**  
*(In millions of dollars)*

<u>General Revenue Fund</u>	<u>Actual</u> <sup>1</sup>	<u>Estimate</u> <sup>2</sup>	<u>Difference</u>	
			<u>\$ Amount</u>	<u>Percent</u>
Sales Tax	\$25,385.3	\$25,314.7	\$70.6	0.3%
Corporate Income Tax	3,139.9	2,754.8	385.1	14.0%
Documentary Stamp Tax	912.1	907.0	5.1	0.6%
Insurance Premium Tax	877.1	866.9	10.2	1.2%
Highway Safety Licenses & Fees	545.9	554.9	(9.0)	(1.6)%
Service Charges	481.4	482.5	(1.1)	(0.2)%
Intangibles Tax	385.2	380.5	4.7	1.2%
Corporate Filing Fees	398.8	369.8	29.0	7.8%
Indian Gaming Revenues	247.7	314.3	(66.6)	(21.2)%
Counties' Medicaid Share	298.7	298.5	0.2	0.1%
Beverage Tax & Licenses	305.3	308.2	(2.9)	(0.9)%
Tobacco Tax	184.9	176.8	8.1	4.6%
Earnings on Investments	224.4	186.2	38.2	20.5%
Other Non-Operating Revenues	215.8	184.4	31.4	17.0%
Article V Fees and Transfers	133.4	131.2	2.2	1.7%
Other Taxes, Licenses & Fees	38.7	38.9	(0.2)	(0.5)%
Pari-mutuels Tax	22.2	21.9	0.3	1.4%
Severance Tax	11.9	12.7	(0.8)	(6.3)%
<b>Total General Revenue</b>	<b>\$33,808.7</b>	<b>\$33,304.2</b>	<b>\$504.4</b>	<b>1.5%</b>
Less: Refunds	394.9	397.6	(2.7)	(0.7)%
<b>Net General Revenue</b>	<b>\$33,413.8</b>	<b>\$32,906.6</b>	<b>\$507.2</b>	<b>1.5%</b>

1. Source: Florida Office of Economic & Demographic Research Monthly Revenue Report, June 2019.
2. Source: Florida Office of Economic & Demographic Research Consensus Revenue Estimating Conference, March 2019.

# DOCUMENTARY STAMP TAX

## MONTHLY COLLECTIONS (UNAUDITED)

### Comparison of Actual Collections (Unaudited) to March 2019 Estimates *(In millions of dollars)*

### Comparison of Year-over-Year Actual Monthly Collections (Unaudited)<sup>2</sup> *(In millions of dollars)*

Month	Fiscal Year 2019-20				Month	Prior	Current	Over (Under)	
	Monthly		Difference			Fiscal Year	Fiscal Year	Prior Year	
	Estimate <sup>1</sup>	Actual <sup>2</sup>	\$ Amount	Percent		2018-19	2019-20	\$ Amount	Percent
July	\$258.0	\$286.6	\$28.6	11.1%	July	\$246.9	\$286.6	\$39.7	16.1%
August	215.4	240.7	25.3	11.7%	August	240.0	240.7	0.7	0.3%
September	200.6	228.5	27.9	13.9%	September	203.4	228.5	25.1	12.3%
October	247.4	260.5	13.1	5.3%	October	233.2	260.5	27.3	11.7%
November	198.9	217.1	18.2	9.1%	November	195.2	217.1	21.9	11.2%
December	245.9	260.3	14.4	5.9%	December	208.4	260.3	51.9	24.9%
January	200.7	254.2	53.5	26.6%	January	220.2	254.2	34.0	15.4%
February	191.7	195.8	4.1	2.1%	February	171.2	195.8	24.6	14.4%
March	230.1	273.2	43.1	18.7%	March	199.1	273.2	74.1	37.2%
April	227.9	237.2	9.3	4.1%	April	246.2	237.2	(9.0)	(3.7)%
May <sup>3</sup>	231.6	190.1	(41.5)	(17.9)%	May <sup>3</sup>	238.4	190.1	(48.3)	(20.3)%
June <sup>3</sup>	294.1	230.7	(63.4)	(21.6)%	June <sup>3</sup>	248.8	230.7	(18.1)	(7.3)%
Year-to-Date	\$2,742.3	\$2,874.9	\$132.6	4.8%	Year-to-Date	\$2,651.1	\$2,874.9	\$223.8	8.4%
Annual Total	\$2,742.3				Annual Total	\$2,651.1			

1. Source: Florida Consensus Revenue Estimating Conference, March 2019 (adjusted for Legislative changes). The estimates shown are provided for a comparison of actual Documentary Stamp Tax collections to the estimates used in developing the Fiscal Year 2019-20 State budget. The Consensus Revenue Conference will typically meet three times during the fiscal year to review revenue forecasts against recent experience and provide management revised revenue forecasts.

2. Source: Florida Office of Economic and Demographic Research, Detailed Revenue Reports.

3. Revenues in May 2020 and June 2020 were affected by the various measures implemented to slow the spread of COVID-19, including a statewide Safer at Home order.

## LOTTERY

### MONTHLY TRANSFERS TO EDUCATIONAL ENHANCEMENT TRUST FUND (UNAUDITED)

**Comparison of Actual Transfers (Unaudited)  
to March 2019 Estimates**  
*(In millions of dollars)*

Month	Fiscal Year 2019-20			
	Monthly		Difference	
	Estimate <sup>1</sup>	Actual <sup>2</sup>	\$ Amount	Percent
July	\$203.4	\$205.0	\$1.6	0.8%
August	150.9	139.0	(11.9)	(7.9)%
September	120.0	149.0	29.0	24.2%
October	174.3	143.0	(31.3)	(18.0)%
November	141.5	146.0	4.5	3.2%
December	158.5	167.0	8.5	5.4%
January <sup>3</sup>	156.2	184.0	27.8	17.8%
February	157.5	156.0	(1.5)	(1.0)%
March	179.9	159.0	(20.9)	(11.6)%
April	142.5	151.0	8.5	6.0%
May	145.5	174.0	28.5	19.6%
June	76.9	78.5	1.6	2.1%
<b>Year-to-Date</b>	<b>\$1,807.1</b>	<b>\$1,851.5</b>	<b>\$44.4</b>	<b>2.5%</b>
<b>Annual Total</b>	<b>\$1,807.1</b>			

**Comparison of Year-over-Year  
Actual Monthly Transfers (Unaudited)<sup>2</sup>**  
*(In millions of dollars)*

Month	Prior	Current	Over (Under)	
	Fiscal Year	Fiscal Year	Prior Year	
	2018-19	2019-20	\$ Amount	Percent
July	\$207.0	\$205.0	(\$2.0)	(1.0)%
August	135.0	139.0	4.0	3.0%
September	138.0	149.0	11.0	8.0%
October <sup>3</sup>	220.0	143.0	(77.0)	(35.0)%
November	141.0	146.0	5.0	3.5%
December	159.0	167.0	8.0	5.0%
January <sup>3</sup>	147.0	184.0	37.0	25.2%
February	159.0	156.0	(3.0)	(1.9)%
March	200.0	159.0	(41.0)	(20.5)%
April	182.0	151.0	(31.0)	(17.0)%
May	152.0	174.0	22.0	14.5%
June	77.6	78.5	0.9	1.2%
<b>Year-to-Date</b>	<b>\$1,917.6</b>	<b>\$1,851.5</b>	<b>(\$66.1)</b>	<b>(3.4)%</b>
<b>Annual Total</b>	<b>\$1,917.6</b>			

1. Source: Florida Consensus Revenue Estimating Conference, March 2019 (adjusted for Legislative changes). The estimates shown are provided for a comparison of actual transfers to the Education Enhancement Trust Fund from Lottery Revenues to the estimates used in developing the Fiscal Year 2019-20 State budget. The Consensus Revenue Conference will typically meet three times during the fiscal year to review revenue forecasts against recent experience and provide management revised revenue forecasts.
2. Source: Florida Office of Economic and Demographic Research, Detailed Revenue Reports.
3. While many factors affect lottery ticket sales, one of the most important is the size of the jackpots. In October 2018, Mega Millions had a \$1.6 billion jackpot and Powerball had a jackpot of \$688 million, both of which contributed to increased revenues during that month. In January 2020, Powerball had a jackpot of \$397 million.



## GROSS RECEIPTS TAX MONTHLY COLLECTIONS (UNAUDITED)

### Comparison of Actual Collections (Unaudited) to March 2019 Estimates

*(In millions of dollars)*

<b>Month</b>	<b>Fiscal Year 2019-20</b>			
	<b>Monthly</b>		<b>Difference</b>	
	<b>Estimate<sup>1</sup></b>	<b>Actual<sup>2</sup></b>	<b>\$ Amount</b>	<b>Percent</b>
July	\$97.8	\$97.4	(\$0.4)	(0.4)%
August	102.1	104.6	2.5	2.4%
September	104.2	104.0	(0.2)	(0.2)%
October	106.2	104.4	(1.8)	(1.7)%
November	99.2	99.0	(0.2)	(0.3)%
December	94.8	93.1	(1.7)	(1.8)%
January	93.1	90.1	(3.0)	(3.3)%
February	91.1	86.0	(5.1)	(5.6)%
March	90.2	86.5	(3.7)	(4.0)%
April	91.3	83.3	(8.0)	(8.8)%
May	86.0	88.5	2.5	2.9%
June	92.9	78.2	(14.7)	(15.8)%
<b>Year-to-Date</b>	<b>\$1,148.9</b>	<b>\$1,115.1</b>	<b>(\$33.8)</b>	<b>(2.9)%</b>
<b>Annual Total</b>	<b>\$1,148.9</b>			

### Comparison of Year-over-Year Actual Monthly Collections (Unaudited)<sup>2</sup>

*(In millions of dollars)*

<b>Month</b>	<b>Prior</b>	<b>Current</b>	<b>Over (Under)</b>	
	<b>Fiscal Year</b>	<b>Fiscal Year</b>	<b>Prior Year</b>	
	<b>2018-19</b>	<b>2018-19</b>	<b>\$ Amount</b>	<b>Percent</b>
July	\$100.6	\$97.4	(\$3.2)	(3.2)%
August	102.4	104.6	2.2	2.1%
September	108.0	104.0	(4.0)	(3.7)%
October	102.7	104.4	1.7	1.7%
November <sup>3</sup>	63.7	99.0	35.3	55.4%
December <sup>3</sup>	136.7	93.1	(43.6)	(31.9)%
January	89.0	90.1	1.1	1.2%
February	93.8	86.0	(7.8)	(8.3)%
March	84.7	86.5	1.8	2.1%
April	86.8	83.3	(3.5)	(4.0)%
May	87.6	88.5	0.9	1.0%
June	92.9	78.2	(14.7)	(15.8)%
<b>Year-to-Date</b>	<b>\$1,148.9</b>	<b>\$1,115.1</b>	<b>(\$33.8)</b>	<b>(2.9)%</b>
<b>Annual Total</b>	<b>\$1,148.9</b>			

1. Source: Florida Consensus Revenue Estimating Conference, March 2019 (adjusted for Legislative changes). The estimates shown are provided for a comparison of actual Gross Receipts Tax collections to the estimates used in developing the Fiscal Year 2019-20 State budget. The Consensus Revenue Conference will typically meet three times during the fiscal year to review revenue forecasts against recent experience and provide management revised revenue forecasts.
2. Source: Florida Office of Economic and Demographic Research, Detailed Revenue Reports.
3. There was a processing delay for Gross Receipts Taxes in November 2018, and a portion of November 2018's revenues were not recorded until December 2018.

## MOTOR VEHICLE LICENSE TAX

### MONTHLY COLLECTIONS (UNAUDITED)

#### Comparison of Year-over-Year Actual Monthly Collections (Unaudited)<sup>1</sup>

*(In millions of dollars)*

<u>Month</u>	<u>Fiscal Year</u>	<u>Fiscal Year</u>	<u>Over (Under) Prior Year</u>	
	<u>2018-19</u>	<u>2019-20</u>	<u>\$ Amount</u>	<u>Percent</u>
July <sup>2</sup>	\$111.4	\$128.1	\$16.7	15.0%
August	47.9	40.4	(7.5)	(15.7)%
September	40.9	50.3	9.4	22.9%
October	46.2	54.7	8.5	18.5%
November	77.4	78.8	1.4	1.8%
December <sup>3</sup>	143.3	142.2	(1.1)	(0.7)%
January	77.6	70.5	(7.1)	(9.1)%
February	43.8	46.2	2.4	5.5%
March	71.3	61.5	(9.8)	(13.7)%
April <sup>4</sup>	58.0	33.6	(24.4)	(42.1)%
May	61.2	55.4	(5.8)	(9.5)%
June	47.0	64.0	17.0	36.2%
<b>Year-to-Date</b>	<b>\$826.0</b>	<b>\$825.7</b>	<b>(\$0.3)</b>	<b>(0.0)%</b>
<b>Annual Total</b>	<b>\$826.0</b>			

1. Source: Florida Department of Highway Safety and Motor Vehicles as reported on July 8, 2020.
2. Includes biennial registration distributions that were collected in the prior fiscal year.
3. Includes collections for heavy truck registrations that are due each December.
4. April 2020 collections were affected by office closures and a decrease in car purchases resulting from the economic impact of COVID-19.