

State of Florida - Gross Receipts Tax Estimates

Projected Gross Receipt Tax collections are revised at least three times a year or as otherwise needed by the Revenue Estimating Conference. The January 2018, July 2018, November 2018, and new March 2019 estimates are provided below. A comparison between the new March 2019 estimates and the prior November 2018 estimates is also provided.

Gross Receipts Tax Estimates

(in millions of dollars)

Fiscal Year	Prior Estimates ¹			Current	Change from November	
	January 2018	July 2018	November 2018	Estimates ²	2018 Estimates	
				March 2019	\$ Amount	Percent
2018-19	\$1,191.7	\$1,177.0	\$1,148.9	\$1,147.8	(\$1.2)	(0.1)%
2019-20	1,217.4	1,191.0	1,150.5	1,148.9	(1.7)	(0.1)%
2020-21	1,241.0	1,204.5	1,166.5	1,159.2	(7.3)	(0.6)%
2021-22	1,263.9	1,219.5	1,181.5	1,169.7	(11.8)	(1.0)%
2022-23	1,290.3	1,241.2	1,198.6	1,183.2	(15.4)	(1.3)%
2023-24	1,316.7	1,267.8	1,217.5	1,198.4	(19.1)	(1.6)%
2024-25	1,343.6	1,296.1	1,238.6	1,215.6	(23.0)	(1.9)%
2025-26	1,371.8	1,314.0	1,254.6	1,230.8	(23.8)	(1.9)%
2026-27	1,399.5	1,338.2	1,272.6	1,247.4	(25.2)	(2.0)%
2027-28	n/a	1,362.0	1,289.6	1,263.7	(25.9)	(2.0)%

¹ Source: Florida Office of Economic & Demographic Research Consensus Revenue Estimating Conferences, January 2018, July 2018, and November 2018.

² Source: Florida Office of Economic & Demographic Research Consensus Revenue Estimating Conference, March 2019.

Estimates of future revenues are statements of opinion based on the most recent information available, which is believed to be accurate. Such estimates are subject to risks and uncertainties which may affect actual collections and cause results to differ materially from those set forth herein. Users of this website should be aware that there have been material differences between past projections and actual collections, and no assurance is given that the projections will be indicative of actual collections.

Last Revised: March 28, 2019