

# State of Florida - General Revenue Estimates

The Consensus Revenue Estimating Conference's most recent General Revenue estimating conference was held on March 14, 2019. The prior estimates from February 2018 (adjusted for Legislative changes), August 2018, and December 2018 along with the new March 2019 estimates are provided below. A comparison between the new March 2019 estimates and the prior December 2018 estimates is also provided.

## General Revenue Estimates

### Fiscal Year 2018-19

(in millions of dollars)

General Revenue Fund	Prior Estimates <sup>1</sup>			Current Estimates <sup>2</sup>	Change from December 2018 Estimates	
	February 2018	August 2018	December 2018	March 2019	\$ Amount	Percent
Sales Tax	\$25,070.2	\$25,048.9	\$25,322.7	\$25,314.7	(\$8.0)	(0.0)%
Beverage Tax & Licenses	299.7	281.3	289.9	308.2	18.3	6.3%
Corporate Income Tax	2,376.2	2,462.2	2,618.1	2,754.8	136.7	5.2%
Documentary Stamp Tax	903.1	901.5	911.2	907.0	(4.2)	(0.5)%
Tobacco Taxes	175.3	178.1	180.3	176.8	(3.5)	(1.9)%
Insurance Premium Tax	770.5	845.9	856.7	866.9	10.2	1.2%
Pari-mutuels Tax	21.4	22.6	22.0	21.9	(0.1)	(0.5)%
Intangibles Tax	399.0	377.6	380.5	380.5	0.0	0.0%
Indian Gaming Revenues	382.4	355.0	325.9	314.3	(11.6)	(3.6)%
Earnings on Investments	255.0	168.2	175.2	186.2	11.0	6.3%
Highway Safety Licenses & Fees	541.1	547.5	557.4	554.9	(2.5)	(0.4)%
Counties' Medicaid Share	298.5	298.5	298.5	298.5	0.0	0.0%
Severance Tax	10.6	12.6	13.1	12.7	(0.4)	(3.1)%
Service Charges	479.3	478.8	485.9	482.5	(3.4)	(0.7)%
Corporate Filing Fees	356.6	369.8	369.8	369.8	0.0	0.0%
Article V Fees and Transfers	107.7	121.5	130.8	131.2	0.4	0.3%
Other Taxes, Licenses & Fees	38.9	38.9	38.9	38.9	0.0	0.0%
Other Non-Operating Revenues	151.7	160.4	160.4	184.4	24.0	15.0%
<b>Total General Revenue</b>	<b>\$32,637.2</b>	<b>\$32,669.3</b>	<b>\$33,137.3</b>	<b>\$33,304.2</b>	<b>\$166.9</b>	<b>0.5%</b>
Less: Refunds	380.3	425.5	432.0	397.6	(34.4)	(8.0)%
<b>Net General Revenue</b>	<b>\$32,256.9</b>	<b>\$32,243.8</b>	<b>\$32,705.3</b>	<b>\$32,906.6</b>	<b>\$201.3</b>	<b>0.6%</b>

<sup>1</sup> Source: Florida Office of Economic & Demographic Research Consensus Revenue Estimating Conferences, February 2018 (adjusted for Legislative changes), August 2018, and December 2018.

<sup>2</sup> Source: Florida Office of Economic & Demographic Research Consensus Revenue Estimating Conference, March 2019.

**Estimates of future revenues are statements of opinion based on the most recent information available, which is believed to be accurate. Such estimates are subject to risks and uncertainties which may affect actual collections and cause results to differ materially from those set forth herein. Users of this website should be aware that there have been material differences between past projections and actual collections, and no assurance is given that the projections will be indicative of actual collections.**

Last Revised: March 28, 2019