

## **Florida 2021-22 Budget**

On Wednesday, June 2, 2021, the Governor finalized the Fiscal Year (“FY”) 2021-22 Budget by signing the General Appropriations Act adopted by the Legislature. The FY 2021-22 Budget totals \$101.5 billion, which is \$9.2 billion (9.1%) more than the FY 2020-21 Budget of \$92.3 billion. More than 75%, of the \$9.2 billion increase in the State budget results from additional federal funding for COVID-19 relief but excludes direct State aid under the American Recovery Plan Act (“ARPA”) discussed below. The additional federal funding relates primarily to spending for education and healthcare. The General Fund budget totals approximately \$36.3 billion and will be funded primarily from general revenue collections and approximately \$100 million in trust fund transfers.

The FY 2021-22 Budget total above does not include the non-recurring appropriation of \$5.3 billion (after \$1.4 billion of line-item vetoes) of the estimated \$8.8 billion allocated to the State under ARPA. The spending authority for the funds received under ARPA are related primarily to restoring transportation funding and enhancing environmental resiliency and water quality infrastructure, and are contingent upon receipt of such funds. To date, the State has received \$4.4 billion in ARPA funds.

Dated: June 7, 2021