

REPRESENTATION CONCERNING INDEPENDENT MUNICIPAL ADVISOR

July 1, 2019

By publicly posting the following written disclosure, the State of Florida Division of Bond Finance (“Division of Bond Finance”) intends that market participants receive and use it for purposes of the independent registered municipal advisor exemption to the SEC Municipal Advisor Rule.

The Division of Bond Finance has retained an independent registered municipal advisor. The Division of Bond Finance is represented by and will rely on its municipal advisor to provide advice on proposals from financial services firms concerning the issuance of municipal securities. The Division of Bond Finance uses a variety of municipal advisors to provide advice on municipal securities transactions. To know which firm is being used for a particular credit, please contact the Division of Bond Finance at (850) 488-4782 or via email at bond@sbafla.com. This certificate may be relied upon until June 30, 2020. Proposals which may involve recommendations or advice may be presented in person, emailed or a hard-copy delivered to the Division of Bond Finance at 1801 Hermitage Boulevard, Suite 200, Tallahassee, Florida 32308. If the proposal received will be seriously considered by the Division of Bond Finance, we will share relevant documents or materials with our municipal advisor. Please note that aside from the regulatorily-mandated correspondence between an underwriter and municipal advisor, the underwriter should not speak directly with or send documents directly to the municipal advisor unless specifically directed to by the Division of Bond Finance.