

The logo for the Florida Hurricane Catastrophe Fund is located in the top left corner. It features the text "Florida Hurricane" in white above "Catastrophe Fund" in white. Below the text is a horizontal rainbow-colored bar. The background of the logo area shows a stylized map of Florida and palm trees.

Florida Hurricane

Catastrophe Fund

Florida Hurricane Catastrophe Fund

Advisory Council Meeting

March 21, 2013

Introductory Comments

1. Meeting called to order & opening comments – *Floyd Yager, Chair*
2. Roll call – *Floyd Yager, Chair*
3. Approval of January 8, 2013 Minutes – *Floyd Yager, Chair*

Agenda

- 1. Call Meeting to Order – *Floyd Yager, Chair***
- 2. Roll Call – *Floyd Yager, Chair***
- 3. Approval of January 8, 2013 Minutes – *Floyd Yager, Chair***
- 4. Presentation of the 2013 Premium Formula – *Paul Budde, Andy Rapoport, Paragon Strategic Solutions Inc.***
- 5. Discussion of Rule 19-8.028, Premium Formula – *Jack Nicholson***
- 6. Vote to Approve the 2013 Premium Formula and to File Rule 19-8.028 for Notice and Adoption (if no hearing is requested) – *Floyd Yager, Chair***
- 7. FHCF Chief Operating Officer's Report – *Jack Nicholson***
- 8. Schedule & Agenda for Upcoming Meetings – *Jack Nicholson***
- 9. Concluding Remarks – *Floyd Yager, Chair***

4. Presentation of the 2013 Premium Formula

-- *Paul Budde and Andy Rapoport*

5. Discussion of Rule 19-8.028, Premium Formula

-- Jack Nicholson

6. Vote to Approve the 2013 Premium Formula

**-- Vote to File Rule 19-8.028 for
Notice and Adoption** (if no hearing is requested)

-- Floyd Yager, Chair

7. FHCF Chief Operating Officer's Report

-- *Jack Nicholson*

Staff Activities – *Jack Nicholson*

- **Florida Catastrophic Storm Risk Management Center Advisory Council meeting**
- **Tracy Allen awarded SBA Employee of the Quarter**
- **Leonard Schulte earned CPCU designation**
- **SBA Leadership Training**
- **SBA Strategic Planning & Disaster Recovery Meetings**
- **Presentation at State of the Florida Insurance Market Summit**

Staff Activities (con't):

- **January 23, 2013: SBA/Cabinet Meeting – approved filing Rules 19-8.029 (Data Call) and 19-8.030 (Insurer Responsibilities) for Notice of Proposed Rule and for Adoption if a Rule Hearing is not timely requested. Also authorized issuance of a pre-event financing program in an amount not to exceed \$2 billion.**
- **2013 Legislative Session - Presentations to the Senate Banking & Insurance Committee, House Insurance & Banking Subcommittee; Meetings with Senate and House Bill sponsors and staff; Meetings with Governor and CFO Offices**
- **Florida Commission on Hurricane Loss Projection Methodology new member orientations**
- **Florida Commission on Hurricane Loss Projection Methodology meeting to review model submissions received for determination of acceptability under the 2011 Standards**

Staff Activities (con't):

- Professional Team on-site reviews of models submitted for determination of acceptability under the 2011 Standards
- RAA Cat Modeling Conference

Upcoming Meetings:

March 28, 2013, Advisory Council conference call (if needed)

April 23, 2013, SBA/Cabinet Meeting to approve the Premium Formula and filing of Rule 19-8.028 for notice and adoption

May 16, 2013, Advisory Council meeting, 1:30 p.m. to 5:00 p.m.

June 13 & 14, 2013, 13th Annual Participating Insurers Workshop in Orlando

8. Schedule & Agenda for Upcoming Meetings

-- Jack Nicholson

A. March 28, 2013 – Conference Call, 10:00 a.m. to 12:00 p.m. ET

(if needed)

- 1. Vote to Approve the 2013 Premium Formula (Tentative)**
- 2. Vote to Approve Filing the Premium Formula Rule for Notice and Adoption (Tentative)**

B. May 16, 2013 – 1:30 p.m. to 5:00 p.m. ET

May 2013 Estimated Claims Paying Capacity

9. Concluding Remarks

-- *Floyd Yager, Chair*