



Florida Hurricane Catastrophe Fund

Advisory Council Meeting

March 20, 2014

Introductory Comments

1. Meeting called to order & opening comments – *David Walker, Chair*
2. Roll call – *David Walker, Chair*
3. Approval of February 7, 2014 Minutes – *David Walker, Chair*

Agenda

- 1.** Call Meeting to Order – *David Walker, Chair*
- 2.** Roll Call – *David Walker, Chair*
- 3.** Approval of February 7, 2014 Minutes – *David Walker, Chair*
- 4.** Presentation of the 2014 Premium Formula – *Andy Rapoport, Paragon Strategic Solutions Inc.*
- 5.** Discussion of Rule 19-8.028, Premium Formula – *Jack Nicholson*
- 6.** Vote to Approve the 2014 Premium Formula and to File Rule 19-8.028 for Notice and Adoption (if no hearing is requested) – *David Walker, Chair*
- 7.** Discussion of Advisory Council Member Handbook Updates – *Leonard Schulte*
- 8.** Vote to Amend the Advisory Council Member Handbook – *David Walker, Chair*

Agenda

9. FHCF Chief Operating Officer's Report — *Jack Nicholson*
10. Schedule & Agenda for Upcoming Meetings — *Jack Nicholson*
11. Audience Comments/Closing Remarks/Adjourn — *David Walker, Chair*

4. Presentation of the 2014 Premium Formula

-- *Andy Rapoport*

5. Discussion of Rule 19-8.028, Premium Formula

-- Jack Nicholson

6. Vote to Approve the 2014 Premium Formula

**-- Vote to File Rule 19-8.028 for
Notice and Adoption** (if no hearing is requested)

-- David Walker, Chair

7. Discussion of Advisory Council Member Handbook Updates – *Leonard Schulte*

8. Vote to Amend the Advisory Council Member Handbook

-- David Walker, Chair

9. FHCF Chief Operating Officer's Report

-- Jack Nicholson

Staff Activities – *Jack Nicholson*

- **Florida Catastrophic Storm Risk Management Center Advisory Council meeting**
- **SBA Leadership Training**
- **SBA Strategic Planning & Disaster Recovery Meetings**
- **Presentation at Florida Chamber of Commerce Insurance Summit, Orlando**
- **Presentation at State of the Florida Insurance Market Summit, Amelia Island**
- **Development of the FHCF WIRE on-line reporting system**
- **RAA 2014 Cat Modeling Conference**

Staff Activities (con't):

- **Meetings and discussions with Reinsurance Brokers**
- **March 6, 2014: SBA/Cabinet Meeting – approved filing Rules 19-8.013 (Revenue Bonds), 19-8.029 (Data Call) and 19-8.030 (Insurer Responsibilities) for Notice of Proposed Rule and for Adoption if a Rule Hearing is not timely requested.**
- **2014 Legislative Session - Presentations to the Senate Banking & Insurance Committee, House Insurance & Banking Subcommittee; Meetings with Senate and House Bill sponsors and staff; Meetings with Governor and CFO Offices**

Staff Activities (con't):

Upcoming Meetings:

March 31, 2014, Advisory Council conference call (if needed)

April 22, 2014, SBA/Cabinet Meeting to approve the 2014 Premium Formula and filing of Rule 19-8.028 for notice and adoption

May 15, 2014, Advisory Council meeting, 1:30 p.m. to 5:00 p.m.

June 19 & 20, 2014, 14th Annual Participating Insurers Workshop in Orlando

10. Schedule & Agenda for Upcoming Meetings

-- Jack Nicholson

A. March 31, 2014 – Conference Call, 1:00 p.m. to 4:00 p.m. ET

(if needed)

- 1. Vote to Approve the 2014 Premium Formula (Tentative)**
- 2. Vote to Approve Filing the Premium Formula Rule for Notice and Adoption (Tentative)**
- 3. Review and discussion of comments from Rule Hearing (Tentative – only if hearing is held)**

B. May 15, 2014 – 1:30 p.m. to 5:00 p.m. ET

May 2014 Estimated Claims Paying Capacity

11. Audience Comments/ Closing Remarks/Adjourn

-- David Walker, Chair