

SUMMARY OF MINUTES¹

September 13, 2017

A teleconference meeting of the Florida Hurricane Catastrophe Fund (FHCF) Advisory Council was held on Wednesday, September 13, 2017, in Room 116 of the Hermitage Centre in Tallahassee, Florida. The meeting began at approximately 1:30 p.m. and concluded at 2:14 p.m. ET.

FHCF Advisory Council Members participating:

John Auer (by phone)
M. Campbell Cawood (by phone)
Alan Edwards (by phone)
Kurt Gurley (by phone)
William Huffcut (by phone)
David Walker (by phone)
Floyd Yager (by phone)

FHCF Advisory Council Members absent:

Don Brown

Item 1 – CALL MEETING TO ORDER

Floyd Yager, Chair, called the meeting to order.

Item 2 – ROLL CALL

Donna Sirmons, FHCF Manager of Modeling Program, called roll and noted that a quorum was present.

Item 3 – APPROVAL OF THE MAY 18, 2017 MEETING MINUTES

A motion was made by Alan Edwards, seconded by John Auer, and the May 18, 2017 minutes were unanimously approved.

Items 4 & 5 – 2018/2019 FHCF REIMBURSEMENT CONTRACT CHANGES AND VOTE ON APPROVAL TO FILE RULE 19-8.010 AND INCORPORATED FORMS FOR NOTICE AND ADOPTION IF NO HEARING IS TIMELY REQUESTED OR IF A HEARING IS REQUESTED AND NO CHANGES ARE NECESSARY

Leonard Schulte, FHCF Director of Legal Analysis & Risk Evaluation, reviewed the proposed revisions to Rule 19-8.010, the 2018/2019 Reimbursement Contract and Addenda. A motion was made by Mr. Auer, seconded by Mr. Edwards, and the Advisory Council members unanimously voted to approve the proposed changes to Rule 19-8.010, F.A.C., and the incorporated forms, and to allow filing of the rule and incorporated forms for adoption if no member of the public timely requests a rule hearing or if a hearing is requested and no changes are necessary.

¹ This document is a summary of the official minutes for the FHCF Advisory Council. The official minutes consist of the complete recorded transcript. The content of this Summary of Minutes document may not have been taken from the official transcript and should not be relied upon for any official purpose. The official transcript is available upon request from the FHCF.

Item 6– FHCF CHIEF OPERATING OFFICER’S REPORT

Anne Bert, FHCF Chief Operating Officer, updated the Council on how the FHCF has prepared for and is ready to reimburse participating companies for Hurricane Irma claims. Ms. Bert talked about the process for requesting and receiving reimbursements from the FHCF. She emphasized the FHCF’s goal is to facilitate quick but prudent reimbursement of participating companies paid losses.

Item 7 – SCHEDULE AND AGENDA FOR NEXT MEETING

Ms. Bert informed the Council that a tentative conference call meeting is scheduled for October 23, 2017 at 3:30 p.m. ET to review any comments made at a rule hearing for Rule 19-8.010 if a hearing is requested and held. The next meeting will be on October 26, 2017, at 1:30 p.m. ET to review and discuss the October 2017 estimated claims-paying capacity and to request approval to file Rule 19-8.029, Insurer Reporting Requirements and Responsibilities, for notice and if no public hearing is requested or if a hearing is requested and no changes are necessary, to file the rule for adoption.

Item 8 – AUDIENCE COMMENTS/CLOSING REMARKS/ADJOURN

There being no further business, the meeting was adjourned.