

## **SUMMARY OF MINUTES<sup>1</sup>**

August 21, 2018

A teleconference meeting of the Florida Hurricane Catastrophe Fund (FHCF) Advisory Council was held on Tuesday, August 21, 2018, in Room 116 of the Hermitage Centre in Tallahassee, Florida. The meeting began at approximately 1:30 p.m. and concluded at 2:05 p.m. ET.

### FHCF Advisory Council Members participating:

Don Brown  
M. Campbell Cawood (by phone)  
Alan Edwards (by phone)  
Kurt Gurley (by phone)  
William Huffcut  
David Walker (by phone)  
Floyd Yager (by phone)

### FHCF Advisory Council Members absent:

John Auer

### **Item 1 – CALL MEETING TO ORDER**

David Walker, Chair, called the meeting to order.

### **Item 2 – ROLL CALL**

Mr. Walker called roll and noted that a quorum was present.

### **Item 3 – APPROVAL OF THE MAY 17, 2018 MEETING MINUTES**

A motion was made by William Huffcut, seconded by Alan Edwards, and the May 17, 2018 minutes were unanimously approved.

### **Items 4 & 5 – 2019/2020 FHCF REIMBURSEMENT CONTRACT CHANGES AND VOTE ON FILING RULE 19-8.010 AND INCORPORATED FORMS FOR NOTICE AND ADOPTION IF NO HEARING IS TIMELY REQUESTED OR IF A HEARING IS REQUESTED AND NO CHANGES ARE NECESSARY**

Leonard Schulte, FHCF Director of Legal Analysis & Risk Evaluation, reviewed the proposed revisions to Rule 19-8.010, the 2019/2020 Reimbursement Contract and Addenda. A motion was made by Don Brown, seconded by Mr. Edwards, and the Advisory Council members unanimously voted to approve the proposed changes to Rule 19-8.010, F.A.C., and the incorporated forms, and to allow filing of the rule and incorporated forms for adoption if no member of the public timely requests a rule hearing or if a hearing is requested and no changes are necessary.

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<sup>1</sup> This document is a summary of the official minutes for the FHCF Advisory Council. The official minutes consist of the complete recorded transcript. The content of this Summary of Minutes document may not have been taken from the official transcript and should not be relied upon for any official purpose. The official transcript is available upon request from the FHCF.

**Item 6– FHCF CHIEF OPERATING OFFICER’S REPORT**

Anne Bert, FHCF Chief Operating Officer, updated the Council on Hurricane Irma losses stating \$917 million had been reimbursed to 55 companies so far. Ms. Bert stated the current estimate of total incurred residential loss prepared by the FHCF’s actuary will be \$2.5 billion which will be updated as the FHCF receives additional loss reports from participating companies.

**Item 7 – SCHEDULE AND AGENDA FOR NEXT MEETING**

Ms. Bert informed the Council the next meeting will be on October 9, 2018, at 1:30 p.m. ET with the primary purpose to review and discuss the October 2018 estimated claims-paying capacity.

**Item 8 – AUDIENCE COMMENTS/CLOSING REMARKS/ADJOURN**

There being no further business, the meeting was adjourned.