

FLORIDA HURRICANE CATASTROPHE FUND (FHCF) ACH PAYMENT TRANSITION

March 17, 2020

The FHCF is currently transitioning from check disbursements to an ACH disbursement process.

An ACH Banking Contact Form must be completed and submitted to the FHCF which requires your company to designate two contacts that will be responsible for providing and authorizing the bank account information necessary to make ACH disbursements from the FHCF to your company.

It is your company's responsibility to maintain current banking information with the FHCF. If your company changes bank accounts, you will need to request another ACH Banking Contact Form.

Once your company authorizes ACH disbursements, all invoice packages will be distributed via email. Premium-related invoices will be sent to your Accounting Contact on file with Paragon. Claims-related invoices will be sent to your Claims Contact on file with Paragon and along with the instruction that additional information explaining the calculation of the claims disbursement can be accessed via the FHCF Online Claims System. If the disbursement is related to both premium and claims, both contacts will be notified. Please let Paragon know if your contacts need to be updated.

If your company has questions regarding this process, please contact Martin Helgestad with Paragon at 800-689-3863 or by email at FHCFAdministrator@paragon.aonbenfield.com.