

2016
FLORIDA HURRICANE CATASTROPHE FUND (FHCF)
HURRICANE HERMINE BULLETIN
Reporting Requirements as of September 7, 2016

Interim Loss Reports

At this time, the SBA is not requiring the submission of an Interim Loss Report from any companies participating in the FHCF. Should this change, participants will be notified directly.

Note that pursuant to Section 215.555(4)(d), Florida Statutes, and Article X(3) of the FHCF Reimbursement Contract effective June 1, 2016 (Contract), the State Board of Administration of Florida (SBA) can require participants to report their projected Ultimate Net Losses from FHCF Covered Policies as a result of Hurricane Hermine by submitting an FHCF Interim Loss Report (Form FHCF-L1A Rev 03/16) through the FHCF Online Claims system.

Proof of Loss Reports

The FHCF will issue reimbursements based on loss information reported by a participant on the FHCF Proof of Loss Report (Form FHCF-L1B Rev 03/16).

Reporting Prior to December, 2016

While the FHCF is not requiring participants to file a Proof of Loss Report at this time, a participant may submit Proof of Loss Reports at any time to request reimbursements from the FHCF. Note that if your company qualifies for a Hurricane Hermine reimbursement from the FHCF, your company must also submit a Detailed Claims Listing (Form FHCF-DCL Rev 03/16) at the time it submits its first Proof of Loss Report qualifying for a reimbursement for Hurricane Hermine. Both the Proof of Loss Report and the Detailed Claims Listing must be filed through the Online Claims system; hardcopy forms will not be accepted.

Reporting in December, 2016

Pursuant to Section 215.555(4)(d), Florida Statutes, and Article X(3) of the Contract, each participating insurer will be required to complete a mandatory Proof of Loss Report for Hurricane Hermine, regardless of the amount of FHCF covered losses experienced, if any, which must be submitted through the Online Claims system (hardcopy forms will not be accepted) no earlier than December 15, 2016, and no later than December 31, 2016. The FHCF will provide a reminder of this requirement to participants in November.

Online Claims System

To use the Online Claims system, a participant must have completed a registration process. Once the online registration process is fully complete, a participant will be able to electronically

certify, sign, and submit their FHCF loss reports. A participant may register up to five users, at least two of which must be officers since FHCF loss reports require officer signatures. The Online Claims system can be accessed (including for registration) through the SBA's FHCF website at www.sbafla.com/fhcf under "Online Reporting."

Information Available Online

The SBA maintains extensive FHCF information online at <http://www.sbafla.com/fhcf/>, including:

- Hurricane-related notices and documentation (under "Hurricane Related Insurer Information/2016 Hurricane Season"),
- Loss reporting instructions and forms (under "Insurer Information," "Current Year," "Loss Reporting"),
- Reimbursement Contract (under "Insurer Information," "Current Year"),
- Data Call (under "Insurer Information," "Current Year"),
- Member Handbook (under "Insurer Information," "Current Year"),
- General information on retentions and projected payout multiples (under "Insurer Information," "Current Year"), and
- Applicable Florida Administrative Code rules (under "FHCF Rules").

Definitions

The FHCF encourages you to review the Contract for definitions and requirements prior to submitting your company's loss information. You are also encouraged to review the 2016 Data Call for further clarifications as to the type of exposure your company reports under the five FHCF types of business, which should correlate to the reporting grid in the Proof of Loss Report when your loss information is reported.

If you have questions regarding the reporting of your company's FHCF covered losses, please contact Kathy Mackenthun or Martin Helgestad at 800-689-3863 or by email at FHCFAdministrator@paragon.aonbenfield.com.