

19ER12-1, Optional Date Changes for New Participants for the 2012-2013 Contract Year.

(1) Definitions.— As used in this emergency rule:

(a) The term “New Participant” is defined in the 2012-2013 Reimbursement Contract and means any company which begins writing Covered Policies on or after the beginning of the Contract Year. A Company that removes exposure from either Citizens Property Insurance Corporation entity pursuant to an assumption agreement effective on or after June 1 and had written no other Covered Policies before June 1 is also considered a New Participant.

(b) The term “As Of Date” refers to the date on which an insurer determines its exposure under Covered Policies.

(c) The term “Covered Policy” is defined in Section 215.555, F.S.

(2) Optional As Of Date for New Participants.—

(a) A New Participant has the option to change its As Of Date for the 2012-2013 Florida Hurricane Catastrophe Fund Contract Year from December 31, 2012, to November 30, 2012, by executing and filing Form 2012NPO, which is hereby adopted and incorporated by reference into this emergency rule. By selecting this option, the insurer also changes the reporting date of the exposure from March 1, 2013, to February 1, 2013, and changes the due date of the actual Reimbursement Premium from May 1, 2013, to April 1, 2013.

(b) To the extent the dates in Form 2012NPO conflict with the dates contained in Rules 19-8.010, 19-8.028, 19-8.029, and 19-8.030, F.A.C., or the documents incorporated therein, this emergency rule, including Form 2012NPO, shall take precedence.

(c) All other provisions of Rules 19-8.010, 19-8.028, 19-8.029, and 19-8.030, F.A.C., remain in full force and effect with respect to a New Participant.

*Rulemaking Authority: 215.555(3), F.S.; Law Implemented: 215.555, F.S.; History-New 10-9-2012.*