

STATE BOARD OF ADMINISTRATION
Audit Committee Public Meeting
Agenda
June 3, 2013
9:30 A.M. to 12:00 P.M.

1. Call to Order
2. Approval of the minutes of meeting held on April 4, 2013
3. Opening remarks of the Audit Committee Chair
4. SBA Executive Director & CIO status report
 - a. Trustees meeting follow up
 - b. IAC meeting follow up
 - c. SBA performance, evolving risks, etc.
5. Presentation of EY audit plan for the financial statement audit of FRS Pension Plan and FRS Investment Plan for the year ending June 30, 2013
6. Presentation on the result of the following financial statement audits:
 - a. Ernst & Young - SBA's wholly-owned entities and joint ventures with December 31 year-end
 - b. Crowe Horwath - financial statement audit of SBA's special purpose entities
 - c. KPMG – SSAE 16 of Paragon Strategic Solutions, Inc. (service provider of Florida Hurricane Catastrophe Fund)
7. Review and approval of external auditors non-audit services
8. Chief Audit Executive Quarterly Report
 - a. 2012-2013 Audit Plan status
 - b. Update on open recommendations
 - i. Category A recommendations
 - ii. Category B recommendations
 - c. Other external audit/review of the SBA
 - d. Update on APPFA conference
 - e. 2013-14 Proposed Audit Plan
9. Chief Risk & Compliance Officer Quarterly Report
 - a. Compliance activities
 - b. Progress on the implementation of Crowe Horwath's recommendations
 - c. Enterprise Risk Management activities
10. Other items of interest
 - a. Audit Committee meeting dates for the rest of the calendar year
11. Adjournment