

STATE BOARD OF ADMINISTRATION
Audit Committee Meeting
Agenda
November 18, 2013
9:00 A.M. to 12:00 P.M.

1. Call to Order
2. Approval of the minutes of meetings held on September 3, 2013
3. Opening remarks of the Audit Committee Chair
4. SBA Executive Director & CIO status report
 - a. Trustees meeting follow-up
 - b. IAC meeting follow-up
 - c. SBA performance, evolving risks, etc.
5. Crowe Horwath
 - a. Presentation of 2013 audit plan for the financial statement audits of the SBA's special purpose entities
 - b. Approval of the change in Crowe Horwath's key personnel
6. Presentation on the result of the following financial statement audits:
 - a. KPMG – Florida Hurricane Catastrophe Fund and SBA Finance Corporation
 - b. Ernst & Young
 - i. SBA's wholly-owned entities with June 30, 2013 year-end
 - ii. Florida Retirement System Trust Fund
 - iii. Florida Retirement System Investment Plan Trust Fund
7. Chief Audit Executive Quarterly Report
 - a. 2013-2014 Audit Plan status
 - b. Update on open recommendations
 - i. Category A recommendations
 - ii. Category B recommendations
 - c. Other external audit/review of the SBA
 - d. Final update on APPFA conference
 - e. Independent validator for the OIA quality assurance self-assessment
 - f. Extension of the SBA pool of auditors' contract
8. Chief Risk & Compliance Officer Quarterly Report
 - a. Compliance activities
 - b. Progress on the implementation of Crowe Horwath's recommendations
 - c. Enterprise Risk Management activities
9. Other items of interest
 - a. Audit Committee meeting dates for 2014
10. Adjournment